



SEEK LOVE SERVE

ALL SAINTS' CHURCH BANSTEAD

Registered Charity Number 1133791

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 December 2022

Parish Office
Church Institute
High Street
Banstead
Surrey
Tel: 01737 379289

ALL SAINTS' CHURCH is based in the High Street, Banstead, and is part of the Diocese of Guildford within the Church of England. It is registered as a charity with the Charity Commission (registration number 1133791), and its long history of service to the local community is manifest in its Grade II* listed building. The Electoral Roll stood at 154 (with 79 resident in the parish and 75 non-resident) at the time of the APCM in May 2022.

AIMS AND PURPOSES

All Saints' Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish of Banstead the whole mission of the Church of England, in all its pastoral, evangelistic, social and ecumenical dimensions. This responsibility is shared with the incumbent.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our community at All Saints', and to this end we are members of the Inclusive Church network. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Through our worship we put faith into practice through prayer and scripture, music and sacrament. Much of the outreach work through which we try in various ways to support and help people outside our congregation was substantially diminished due to Covid restrictions. These were largely lifted in the UK in March 2022, so the gradual rebuilding of 2021 continued and indeed increased.

When planning our activities, PCC has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try whenever possible to support and enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, supporting social action initiatives for people in many sorts of need.

Measures imposed by HM Government to limit the spread of coronavirus changed the nature of how we worked in some areas, as is described below. It is likely that going forward certain aspects of our outreach will have to change permanently.

It remained important and became easier post March to maintain our church building in good order and the other parts of the Church Complex, i.e. the churchyard and Orchard and the Church Institute. The curate's house at 14 Glenfield Road continued to be rented under full agency management.

ACHIEVEMENTS AND PERFORMANCE

STAFF AND VOLUNTEERS

Essential to everything we can achieve are our staff and volunteers, and it is therefore appropriate to mention them first.

This was the first full year for our new incumbent, Revd Philip Maudsley who was installed the previous September. As with any appointment of a new Vicar it has been a year of getting to know the congregation, officers, serving teams etc and of course vice versus. After nearly 2 years in vacancy it has proved really beneficial for the parish as a whole to once more have a vicar at All Saints.

Weddings and baptisms have continued and in pastoral matters the Vicar continued to have the diligent support of the staff team - our Licensed Lay Ministers, Rosemary Whipp and George Harcourt-Vernon, who assisted at services, provided pastoral support, and interred ashes, and our Pastoral Assistant Donna Taylor

Dennis Brown a Pastoral Assistant for many years elected to retire in May and All Saints expressed their sincere thanks for all he had done for the church with a small gift.

Our employed staff include our Children's Worker, Sofia Welsby, normally responsible for the Sunday morning group (ASK), and liaison with the local schools continued to be developed where possible following the restriction being lifted. Sofia continues to run the weekly toddlers' group Teddies' 10 Minutes and provides a warm welcome to little people and their carers.

Sadly our Parish Administrator Deborah appointed in 2021 had to leave us at the end of October due to personal reasons. This was quite a loss to the Parish. However following advertising we took on Ruth in December for a trial period of 6 months. She is initially being assisted by members of the All Saints' team.

Our Director of Music, Mr Jan Pringle, continues to lead the Choir and having live music and singing back to normal in church is welcomed and enjoyed by all.

Always it is largely on volunteers that all kinds of duties from outreach and hospitality to church bells and flowers depend, so thanks must be made to our Head Server and Premises lead, Alan Clarke, who now we are back to normal continues to enable services and keep the buildings in good condition. It has not been possible to bring back all the many pre Covid community outreach activities undertaken by our volunteers but new and different efforts are being explored. All Saints' members continued quietly to demonstrate the love of God and neighbour in keeping in touch with, helping and caring for people in any sort of need.

Also dependent on volunteers are the vital and demanding financial responsibilities which enable all the rest. We are grateful to Robert Collier who continues as treasurer and also took on the payments and receipts work previously done by our Accounts Officer Dennis Fox. Our thanks go too to our Gift Aid and payroll officer, Michael Dunford.

WORSHIP AND PRAYER

DEVELOPMENTS IN 2022

Everyone is welcome to attend the wide range of services on offer at All Saints'.

Our established practice on Sunday mornings was to celebrate together at 8.00am and 9.30am using the modern Common Worship Communion services, with the service according to the Book of Common Prayer used at 8.00am once a month, and additional services for young families. However following opening up after lockdown and the installation of our new Incumbent for the first part of 2022 there was just the 9.30am service and the Wednesday 10am. In July the 8am service was reintroduced, initially for the first Sunday of the month, before increasing to the first 2 Sundays of the month from October with a visiting minister taking one of the services. The church was back to being open every day from around 9.30am to 4.30pm. Streaming of the 9.30 was reintroduced in the early part of the year with a private

password issued by All Saints each streaming. Teddies' 10 Minutes again welcomed toddlers to story and song, prayer and play - and their carers to chat.

Morning Prayer by Zoom, started during the lockdown, has maintained a regular congregation of 10-12 so again has been continued throughout by Ann Antony.

Sunday T Time was developed by Revd Phil in October last year into a weekly T@3 (Together at Three). This continued till July and then became a monthly meeting from September.

Our beautiful traditional Choral Evensong, which had attracted interest from visitors as well as our own congregation started again at the beginning of the year and has continued throughout. Christmas was full of the usual joyful services; MU Advent Service; 9 lessons and carols; the scouts service; the hugely popular crib service and culminating in the wonderful return of Midnight Mass and Christmas Day service - all had the church full of people happy to be back.

The aim remained to provide opportunities for worship, understanding that one style cannot fulfil every one's needs, But the church post March was open every day and our prayer space, with a votive stand and 'prayer tree' were available for private devotion to all who needed it.

The house groups restarted at the end of 2021 continued to meet regularly, including a Celtic Spirituality Group, an 'Exploring the Faith' discussion group, and a Bible Study group. These provided opportunity to develop understanding of Christianity in a supportive atmosphere.

As well as holding our regular services All Saints' practice is still to enable our community to celebrate and thank God at the milestones through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services family and friends express their grief, give thanks, and commend the person into God's keeping. In 2022 we were able to celebrate 3 marriages and 7 baptisms, with no confirmations. There were also 12 funerals in church and 14 crematoria funerals, as well as 37 burials of ashes in the churchyard conducted by All Saints' ministry team.

MISSION, PASTORAL CARE AND OUTREACH

DEVELOPMENTS IN 2022

The rebuilding of provision for children, families and teenagers at All Saints, commenced in 2021 and continued in 2022.

The Children's Worker was able to again reach children and families directly. She was also able to start visiting schools and provide assemblies at Banstead Infant School and Banstead Junior School, which encouraged children to learn more about Jesus through story, and song. Our new Vicar was also able to start visiting schools including Banstead Prep School, and with the Children's Worker to lead Collective Worship. We also welcomed schools to our church building to celebrate the major festivals of Harvest and Christmas. Rev Phil also assisted with the RE Subject provision in Banstead Junior School around Christingles as Jesus as the "Light of the World".

Volunteers kept ASY (All Saints Youth) going with young people joining who are members of the choir, the panto, as well as those who support T@3 etc. Anyone from year 7 upwards is welcome to join. They have regular meetings, watch films, do cooking, play board games and do not take themselves too seriously. They also made the Mothering Sunday posies and had an Easter egg hunt in the churchyard.

Young people are also active members of the Choir which, as well as providing a musical education, functions as a pastoral and social support for them. To have the choir functioning as normal again has been a great benefit to them.

Safeguarding is always a high priority and all personnel in relevant roles undergo DBS checks and training as required. We pay due regard to the guidance issued by the House of Bishops. Our Safeguarding Officer, Mrs Tina Douglas, regularly checks procedures and training needs as recommended by the Diocese, and is in constant touch with the Diocesan leaders on current needs. She kept an overview of the changes to activities. A Sunday in November was nominated as 'Safeguarding Sunday' and focussed on this important subject to raise everyone's awareness.

All Saints was able to continue to support the local community as well as the church congregation, plus those who are on the fringes of church. It has been possible to again start 'Sing for Joy', designed particularly for people with dementia but enjoyed by many. It has not been possible to restart 'Banstead Friends' which provided support and social engagement for older people nor 'Beer & Banter' (evening discussion sessions at the local pub), which were stopped in 2021. However in October the Vicar introduced Coffee and Christ. This is a social event held weekly at a local café open to those wishing to learn more about Christianity using The Pilgrim Course material in a more relaxed environment. We continue to look at what further outreach activities we can introduce.

We were able to continue supporting the Epsom & Ewell Foodbank. Members of the congregation leave items at the back of the Church and these are collected weekly by a member of the Foodbank. Where specific items are needed details are published in the weekly Pew Sheet and the congregation is very generous in their response.

We are also very fortunate to have an active Mothers' Union, and MU which in addition to their local work members continued to contribute to the MU's international work for literacy and women's projects.

As winter came on and people struggled with heating bills a 'Warm Hub' was set up in the Church on a Wednesday afternoon. Lin Dunford and her hospitality team provided soup and hot drinks. Depending on attendance this will be reviewed next year.

Visits continued to some care homes and the Pastoral Assistants and lay ministers visited the housebound and sick in person. This ministry has largely been rebuilt from the reduced format it was forced to adopt previously. We have also started to grow and train more members for our Pastoral Team.

The Parish Needs Process was launched by the Diocese in September to reenergise our efforts and a Deanery Vision Day was held in October.

We continued to provide regular financial support for a hospital in Lesotho, in addition to occasional charitable fund-raising, for example The Mission to Seamen. There was also Soup and Puds in January, hot cross buns Easter Friday, the Queen's Platinum Jubilee and a fund-raising event for Ukraine late in the year.

Communications continue to be important. Our website <https://rentry.org/allsaintsbanstead> is available to all and is regularly updated, A newsletter was started this year and is produced every month being circulated to any who request it either in paper format or electronically. This provides an insight into All Saints life with a useful diary of events. We also continue with our two Facebook pages, private and public, which prove extremely informative for those with online access.

THE CHURCH COMPLEX

The Church Complex provides a valuable resource for the community, both inside the buildings and in the surrounding grounds. The wifi broadband system installed previously which had proved so useful for streaming the 9.30 service became unreliable in April. Despite changing service providers and much effort by the camera team and churchwarden this remains largely inoperative. Work continues to solve the problem. The clock also continued to experience problems and attention was needed to keep it operational.

The Church continues to be cleaned regularly and all normal activities in this area continue successfully now as they did pre-pandemic. For most of the year it has been open every day for private prayer. In June some minor repairs were necessary to the tower stonework by a specialist stone mason.

Plans to redecorate the church which were put on hold when the lockdown came in were reactivated. The Diocesan architect Thomas Ford prepared a specification which was sent out to contractors for quotes. Alan Clarke arranged for the various representatives to attend and view the work so tenders could be submitted. These were received in September and on the architect's recommendation and approval by the PCC the quote for £71,840 was accepted. Work will commence in 2023..

The Church Institute continues to provide facilities for the Open Door Café, a friendly place run by volunteers from the Banstead Five Churches. This is open weekdays and Saturday but closed on Monday. The Orchard Pre-School based in the Institute continues to function successfully and a lot although not all of the many community groups and meetings have been able to return to the Institute regularly. The Institute was built in 1906 and some repairs were necessary in June to the brickwork of one of the exit porches by a specialised contractor.

The Parish Office operated efficiently with our new Parish Administrator until October when as mentioned she had to move on. We were grateful to Susan Major who stood in until our new Administrator started in December. Both the office computers which were second hand when originally obtained became too slow and were malfunctioning so needed to be rebuilt. This was done in July by our regular IT contractor. Also the stage covering which had become very worn was recarpeted in December thanks to a bequest from Margaret Needham.

Between the church building and the High Street lies a green area called the Church Orchard, belonging to the church and treated as a village green by local people. Some of the usual village events (May Fair, Village Day, Christmas Community Event, ecumenical carol-singing) were able to fully return this year. This was much welcomed by the Village and local community.

Local people have a keen interest in the extensive churchyard, as a place to remember loved ones, to find peace in green tranquillity, or, since it is criss-crossed by well used public footpaths, to use as a through route to the High Street. In June tree surgeons carried out extensive work on a lot of the 140+ trees in the churchyard. Pruning, trimming and where necessary felling to keep everything safe. Maintenance work continued to be well supported by a local voluntary organisation, Banstead Village in Bloom, who generously provided regular and very beneficial gardening help (including litter collection). Again only a minimum of repair work was carried out by Surrey Highways Authority to the public footpaths they are responsible for so some continue to remain hazardous to the less able.

The curate's house at 14 Glenfield Road continues to be rented and managed for us by a local estate agent which ensure it is kept well maintained and produces an income for All Saints.

DEANERY SYNOD

The two members of Deanery Synod elected from this church provided the PCC with an important link between the parish and the activities and wider structures of the Church.

ECUMENICAL RELATIONSHIPS

We are fully committed to our Covenant as a member of the Banstead Five Churches (our Local Ecumenical Partnership), which calls for increasing fellowship, joint worship and prayer, and development of Christian education for both children and adults. Several events were organised during the year including Good Friday Walk of Witness, Service of Celebration in May at St Anns with both bishops in attendance, Remembrance Day, Advent Service and Carols round the bonfire. It is hoped that more can be done in 2023.

FUTURE DEVELOPMENTS

All Saints' has continued to be a busy parish where many and varied activities are undertaken. With our new incumbent this has also been a year for him to get to know the Parish, for us to finalise rebuilding from Covid and together be aware of new needs as well as adapt our efforts to our resources of people and money. All Saints' church membership is still made up mainly of the older generations but indications of change are there. Efforts continue to better reflect and engage with the balance of the wider community. On a more practical note the Church building needs to be completely decorated and work is in progress to fund and pay for this in 2023.

We very much hope that in the coming year we will continue to provide support to our local community in many and varied ways, being open and flexible to needs as they arise.

INVESTMENT POLICY

Funds are deposited with the CBF Church of England Deposit Fund and a small number of building societies. Endowment and other longer-term funds are invested with the CBF Church of England Investment fund.

RESERVES POLICY

The PCC aims to hold in reserves sufficient funds for the ongoing maintenance on the Church, to cover the cyclical highs and lows historically experienced in planned giving levels and to undertake improvements in the Church buildings that are considered desirable.

FINANCIAL REVIEW

The results for the year are summarised in the Statement of Financial Activities on page 9. Total income amounted to £205,209 (2021: £161,591), an increase on the previous year, mostly due to generous legacies in 2022 and increased income from the Church Institute, which in 2021 had a lower income because of the Covid-19 restrictions.

Total resources expended amounted to £249,421 (2021: £219,524) reflecting increased Parish share and higher energy costs.

As a result, net movement before unrealised gains was an outflow of £44,212 (2021: £57,933 outflow) and which included non-cash charges for depreciation of £27,222 (2021: £27,503).

Cash at bank and deposits were £315,053 (2021: £315,755).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted to the Council when occasional vacancies arise.

The PCC operates through a number of committees, which convene between full meetings of the PCC. These committees which include worship, premises, outreach and finance, are all responsible to the PCC and report back to it regularly.

The PCC has a programme of identifying major risks to which it is exposed. The PCC has a safeguarding policy in place that follows the Diocesan safeguarding procedures. Financial procedures, mainly comprising segregation of duties and budgetary controls, have been reviewed and are considered sufficient.

MEMBERS OF THE PCC

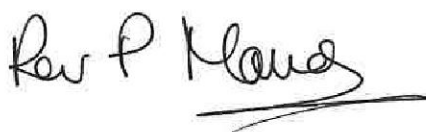
<i>Incumbent</i>	Revd Phil Maudsley	Chair
<i>Churchwardens</i>	Geoffrey Chant Susan Major (<i>until May 2022</i>) Tina Douglas (<i>from May 2022</i>)	Lay Vice-Chair
<i>Elected Members</i>	Alan Clarke Lin Dunford Dennis Fox Robert Harris Emma Andrews Ivor Leyland Hazel Richardson Margaret Thomas Natalie Thomas Rosemary Whipp	
<i>Ex-officio Member</i>	Susan Hassanein Susan Major	Deanery Synod Deanery Synod
<i>Co-opted Member</i>	Robert Collier	Treasurer
<i>PCC Secretary</i>	Nicola Ryman (<i>until May 2022</i>) Susan Major (<i>from May 2022</i>)	

The Annual Vestry Meeting 2022 and the Annual Parochial Church Meeting (APCM) were held on Sunday 8th May 2022.

On behalf of the Parochial Church Council

Chairman

9 April 2023



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF
ALL SAINTS' CHURCH, BANSTEAD**

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 9 to 17, of the Parochial Church Council of All Saints' Church, Banstead (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Slater ACA, CTA

Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

Date:

9/4/23

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 December 2022

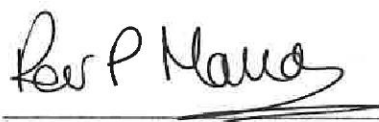
	Note	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
INCOME AND ENDOWMENTS						
Donations and legacies	2a	101,876	3,758		105,634	81,759
Charitable activities	2b	95,214	-	-	95,214	75,721
Investments	2c	2,450	1,911	-	4,361	4,111
		199,540	5,669	-	205,209	161,591
TOTAL RESOURCES EXPENDED	3	222,404	27,017	-	249,421	219,524
Net loss		(22,864)	(21,348)	-	(44,212)	(57,933)
Unrealised (losses)/gains on investments	11	(7,439)	-	(8,573)	(16,012)	17,259
Net movement in funds		(30,303)	(21,348)	(8,573)	(60,224)	(40,674)
Total Funds at 1 January	8	403,584	209,454	72,830	685,868	726,542
Total Funds at 31 December	8	£ 373,281	£ 188,106	£ 64,257	£ 625,644	£ 685,868

BALANCE SHEET
AT 31 December 2022

	Note	2022	2021
FIXED ASSETS			
Tangible assets	10	190,142	217,364
Investments	11	120,009	136,021
		<u>£ 310,151</u>	<u>£ 353,385</u>
CURRENT ASSETS			
Debtors	12	20,546	19,893
Cash at bank and deposits	13	315,053	315,755
		<u>335,599</u>	<u>335,648</u>
LIABILITIES			
Amounts falling due within one year	14	(20,106)	(3,165)
NET CURRENT ASSETS		<u>£ 315,493</u>	<u>£ 332,483</u>
TOTAL NET ASSETS	9	<u>£ 625,644</u>	<u>£ 685,868</u>

PARISH FUNDS			
Undesignated		60,833	99,550
Designated		312,448	304,034
Unrestricted		373,281	403,584
Restricted		188,106	209,454
Endowment		64,257	72,830
Total Funds	8	<u>£ 625,644</u>	<u>£ 685,868</u>

Approved by the Parochial Church Council and signed on its behalf:



Revd Phil Maudsley
Chairman



Robert Collier
Honorary Treasurer

9 April 2023

NOTE 1 – ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), FRS 102 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investment assets shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

Funds

Charity funds are required to be analysed under the following specific headings:

- Unrestricted funds - available for the general purposes of the PCC.
- Designated funds - earmarked by the PCC for a particular purpose but there are no legally binding restrictions and the PCC is free to redesignate the funds if appropriate.
- Restricted funds - subject to specific binding conditions imposed by the donor upon the PCC. Such funds are earmarked by the donor or by the terms of an appeal for a particular project.
- Endowment funds - funds given to the PCC subject to the restriction that they are to be held as capital and that the income be used for a specific purpose.

Incoming resources and resources used

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Government grants

Income from government grants is credited to the Statement of Financial Activities so as to match it with the expenditure to which it relates.

Fixed assets

Consecrated and beneficed property is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are classified as inalienable property and capitalised as such unless consecrated. They are listed in the church's inventory. For inalienable property acquired prior to 1 January 2001, there is insufficient cost information available and such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated over their currently anticipated useful economic life (between 5 and 10 years) on a straight line basis.

Major building work on the Church Institute, resulting in improvement to the property, is capitalised and depreciated over 50 years. The land component of this property, together with the building's pre-improvement value are included at zero value in these accounts in the absence of reliable cost information when acquired by way of gift.

The property at 14 Glenfield Road, held by the Diocese as custodian trustees on behalf of the PCC, is included in the financial statements at historic cost less depreciation.

Major improvements are capitalised and written off over 10 years - subject to annual review for impairment and reassessment of the property's anticipated useful economic life.

Equipment, fixtures and fittings are depreciated over 5 years. Individual items of equipment or fixtures and fittings with a purchase price of less than £1,000 are usually written-off when the asset is acquired.

Investments

Investments are classified as fixed assets. All investment assets are stated in the balance sheet at fair value and both realised and unrealised gains or losses are recognised in the statement of financial activities. The fair value of listed investments is taken as the market price of the asset as at the year end date.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Currency

The Church's functional and presentational currency is Pounds Sterling (GBP).

Taxation

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

Going concern

There are no material uncertainties about the charity's ability to continue operating as a going concern.

NOTE 2 – INCOME AND ENDOWMENTS

	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
2a DONATIONS AND LEGACIES					
Planned Giving					
- Regular giving by banker's order	44,453	-	-	44,453	49,318
- Envelope Scheme	7,259	-	-	7,259	7,070
	51,712	-	-	51,712	56,388
Single donations	4,378	3,758	-	8,136	4,974
Income tax recoverable	14,884	-	-	14,884	15,481
Collections for general purposes	5,745	-	-	5,745	4,654
Legacies	24,507	-	-	24,507	-
Votive stand	650	-	-	650	262
	£ 101,876	£ 3,758	-	£ 105,634	£ 81,759
2b CHARITABLE ACTIVITIES					
Church Institute	53,531	-	-	53,531	37,980
Open door	6,464	-	-	6,464	3,209
Magazine	-	-	-	-	1,318
Fees	8,719	-	-	8,719	8,214
Ground maintenance subsidy	4,500	-	-	4,500	4,500
Other	22,000	-	-	22,000	20,491
	£ 95,214	-	-	£ 95,214	£ 75,721
2c INVESTMENTS					
Dividend income	2,072	1,911	-	3,983	3,065
Interest income	378	-	-	378	1,046
	£ 2,450	£ 1,911	-	£ 4,361	£ 4,111
TOTAL INCOMING RESOURCES	£ 199,540	£ 5,669	-	£ 205,209	£ 161,591

NOTE 3 – RESOURCES EXPENDED

	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
CHARITABLE ACTIVITIES					
Clergy travel, training, meetings, resources	2,849	502	-	3,351	142
Curate housing and repairs	911	1,569	-	2,480	1,856
	3,760	2,071		5,831	1,998
Church heating, insurance, repairs	13,158	-	-	13,158	13,749
Services, music, salaries, candles	14,162	-	-	14,162	12,906
Admin salaries and office costs	12,923	-	-	12,923	14,609
Depreciation of fixed assets	-	21,235	-	21,235	21,310
Churchyard maintenance	14,308	-	-	14,308	12,301
Other costs	4,017	-	-	4,017	9,016
Youth work salaries, resources	5,887	-	-	5,887	4,443
Parish magazine	-	-	-	-	1,980
Fabric repairs	4,616	-	-	4,616	-
	£ 72,831	£ 23,306	-	£ 96,137	£ 92,312
DONATIONS					
St James Hospital, Lesotho	-	1,052	-	1,052	750
Charities	265	-	-	265	297
	£ 265	£ 1,052	-	£ 1,317	£ 1,047
CHURCH INSTITUTE					
Depreciation of improvements	-	2,659	-	2,659	2,659
Depreciation of fixtures and fittings	2,417	-	-	2,417	2,624
Redecoration and maintenance	2,382	-	-	2,382	7,694
Lighting and heating	18,196	-	-	18,196	5,261
Insurance	1,909	-	-	1,909	1,753
Rates	1,545	-	-	1,545	449
Cleaning	12,179	-	-	12,179	10,831
Licences	197	-	-	197	300
Sundry expenses	1,676	-	-	1,676	763
	£ 40,501	£ 2,659	-	£ 43,160	£ 32,334
PARISH SHARE / (DIOCESAN QUOTA)	£ 108,807	-	-	£ 108,807	£ 93,831
TOTAL EXPENDED	£ 222,404	£ 27,017	-	£ 249,421	£ 219,524

NOTE 4 – RELATED PARTY TRANSACTIONS

The vicar is remunerated by the Diocese.

Apart from their individual voluntary giving and reimbursement to them of specific expenditure directly attributable to the activities of the PCC there were no related party transactions between PCC members and the PCC. No PCC member was reimbursed any personal expenses incurred by them or remunerated for services to the PCC (2021: £Nil).

NOTE 5 – POST BALANCE SHEET EVENTS

Work is about to start on essential maintenance and redecoration of the church. The work had been put out to tender and the PCC accepted the tender costing £71,840 (excluding VAT). Total estimated costs in 2023 will be in the region of £90,000.

NOTE 6 – INDEPENDENT EXAMINER'S FEE

The Independent Examiner's fee was £660 including VAT for their services (2021: £660 including VAT).

NOTE 7 – SALARIES

	2022	2021
Salaries	24,353	21,680
Social security and pension costs	30	-
	£ 24,383	£ 21,680
Average number of staff employed	4	4
Number of employees with emoluments in excess of £60,000	Nil	Nil

NOTE 8 – FUNDS

	At 1-Jan-22	Incoming	Outgoing	Unrealised loss	Transfers	A* 31-Dec-22
UNRESTRICTED						
General	99,550	146,009	(177,287)	(7,439)	-	60,833
Fabric Fund	77,037	-	(4,616)	-	-	72,421
Pat Hiscutt Scholarship Fund	4,230	-	-	-	-	4,230
Holyman Fund	183,327	-	-	-	-	183,327
Church Institute Fund	39,440	53,531	(40,501)	-	-	52,470
	£ 403,584	£ 199,540	£ (222,404)	£ (7,439)	-	£ 373,281
RESTRICTED						
Mission and charities	2,011	3,758	(1,052)	-	-	4,717
Organ Fund	2,095	-	-	-	-	2,095
Church Institute improvements	51,279	-	(2,659)	-	-	48,620
Inalienable assets	150,373	-	(21,235)	-	-	129,138
Wheeler Trust income	3,696	1,911	(2,071)	-	-	3,536
	£ 209,454	£ 5,669	£ (27,017)	-	-	£ 188,106
ENDOWMENT						
Wheeler Trust Fund	£ 72,830	-	-	£ (8,573)	-	£ 64,257
TOTAL FUNDS	£ 685,868	£ 205,209	£ (249,421)	£ (16,012)	-	£ 625,644

Fabric Fund: represents funds set aside by the Trustees to provide for the repairs and renovation of the church and its associated buildings. It will be spent in line with the repairs and maintenance programme over the next few years.

Pat Hiscutt Scholarship Fund: the amounts set aside are to cover the expenses of an organ scholar.

Holyman Fund: represents amounts set aside to meet costs of the choir, organ and bells and the fabric of the church.

Church Institute Fund: these are amounts set aside to provide working capital for the Institute.

Missions and charities: represent donations collected for a specific purpose and donated to specific charities.

Organ Fund: represents amounts set aside towards the cost of replacing the organ in due course.

Church Institute improvements: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Inalienable assets: represent previous amounts of capital expenditure being amortised over their useful economic lives.

Wheeler Trust income: the income generated from the endowed assets to fund the Curate's expenditure.

NOTE 9 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Invest- ments	Net current assets	2022	2021
UNRESTRICTED					
General	3,636	55,752	1,445	60,833	99,550
Fabric Fund	-	-	72,421	72,421	77,037
Pat Hiscutt Scholarship Fund	-	-	4,230	4,230	4,230
Holyman Fund	-	-	183,327	183,327	183,327
Church Institute Fund	8,748	-	43,722	52,470	39,440
	£ 12,384	£ 55,752	£ 305,145	£ 373,281	£ 403,584
RESTRICTED					
Missions and Charities	-	-	4,717	4,717	2,011
Organ Fund	-	-	2,095	2,095	2,095
Church Institute improvements	48,620	-	-	48,620	51,279
Inalienable assets	129,138	-	-	129,138	150,373
Wheeler Trust income	-	-	3,536	3,536	3,696
	£ 177,758	-	£ 10,348	£ 188,106	£ 209,454
ENDOWMENT					
Wheeler Trust Fund	-	£ 64,257	-	£ 64,257	£ 72,830
TOTAL FUNDS	£ 190,142	£ 120,009	£ 315,493	£ 625,644	£ 685,868

NOTE 10 – FIXED ASSETS

	14 Glenfield Road	Parish office fixtures & fittings	Church Institute fixtures & fittings	Church Institute improve- ments	Inalienable assets	Total
COST						
At 1 January 2022	26,354	3,910	69,690	132,952	255,930	488,836
At 31 December 2022	£ 26,354	£ 3,910	£ 69,690	£ 132,952	£ 255,930	£ 488,836
DEPRECIATION						
At 1 January 2022	21,807	3,910	58,525	81,673	105,557	271,472
Charge for the year	911	-	2,417	2,659	21,235	27,222
At 31 December 2022	£ 22,718	£ 3,910	£ 60,942	£ 84,332	£ 126,792	£ 298,694
NET BOOK VALUE						
At 31 December 2021	£ 4,547	-	£ 11,165	£ 51,279	£ 150,373	£ 217,364
At 31 December 2022	£ 3,636	-	£ 8,748	£ 48,620	£ 129,138	£ 190,142

NOTE 11 – INVESTMENTS

	General fund	Wheeler Trust	2022	2021
The CBF Church of England Investment Fund				
Market value at 1 January	63,191	72,830	136,021	118,762
Fair value adjustment	(7,439)	(8,573)	(16,012)	17,259
Market value at 31 December	£ 55,752	£ 64,257	£ 120,009	£ 136,021
Units	2,698	3,110	5,808	5,808
Historic cost			£36,802	£36,802

NOTE 12 – DEBTORS

	2022	2021
Income tax recoverable	14,884	15,481
Sundry debtors and prepayments	5,662	4,412
	£ 20,546	£ 19,893

NOTE 13 – CASH AT BANK AND DEPOSITS

	2022	2021
The CBF Church of England Deposit Fund	126,500	40,500
Cash at bank and on deposit	188,553	275,255
	£ 315,053	£ 315,755

NOTE 14 – LIABILITIES

	2022	2021
Rental income deferred to future periods	10,017	-
Sundry creditors	10,089	3,165
	£ 20,106	£ 3,165

NOTE 15 – COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR

	Unrestricted funds	Restricted funds	Endowment funds	2021	2020
INCOME AND ENDOWMENTS					
Donations and legacies	80,545	1,214	-	81,759	167,454
Charitable activities	75,721	-	-	75,721	75,436
Investments	2,263	1,848	-	4,111	4,927
	158,529	3,062	-	161,591	247,817
TOTAL RESOURCES EXPENDED	193,860	25,664	-	219,524	198,902
Net income movement	(35,331)	(22,602)	-	(57,933)	48,915
Unrealised gains on investments	8,018	-	9,241	17,259	7,422
Net movement in funds	(27,313)	(22,602)	9,241	(40,674)	56,337
Total Funds at 1 January	430,897	232,056	63,589	726,542	670,205
Total Funds at 31 December	£ 403,584	£ 209,454	£ 72,830	£ 685,868	£ 726,542