



SEEK LOVE SERVE

# **ALL SAINTS' CHURCH BANSTEAD**

Registered Charity Number 1133791

## **ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2021**

*Parish Office*  
Church Institute  
High Street  
Banstead  
Surrey  
Tel: 01737 379289

**ALL SAINTS' CHURCH** is based in the High Street, Banstead, and is part of the Diocese of Guildford within the Church of England. It is registered as a charity with the Charity Commission (registration number 1133791), and its long history of service to the local community is manifest in its Grade II\* listed building. The Electoral Roll stood at 154 (with 80 resident in the parish and 74 non-resident) at the time of the APCM in May 2021.

## AIMS AND PURPOSES

All Saints' Parochial Church Council (PCC) has the responsibility of promoting in the ecclesiastical parish of Banstead the whole mission of the Church of England, in all its pastoral, evangelistic, social and ecumenical dimensions. This responsibility is normally shared with the incumbent but until 7 September the parish was in vacancy, and the Area Dean had oversight.

## OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our community at All Saints', and to this end we are members of the Inclusive Church network. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Through our worship we put faith into practice through prayer and scripture, music and sacrament but, like much of the outreach work through which we try in various ways to support and help people outside our congregation, this was substantially diminished in 2020 and 2021 because of Covid restrictions. So 2021 was a time of gradual rebuilding.

When planning our activities, PCC has considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, in 'normal' times we try whenever possible to support and enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, supporting social action initiatives for people in many sorts of need.

Measures imposed by HM Government to limit the spread of coronavirus changed the nature of how we worked in some areas, as is described below.

It remained important to maintain our church building in good order and the other parts of the Church Complex, i.e. the churchyard and Orchard, the Church Institute, the empty Vicarage and the curate's house at 14 Glenfield Road (see below).

## ACHIEVEMENTS AND PERFORMANCE

### STAFF AND VOLUNTEERS

Essential to everything we can achieve are our staff and volunteers, and it is therefore appropriate to mention them first.



Our previous Vicar having retired in April 2020, early in 2021 we were able to advertise for a Vicar, and interviews were held on 15th April. As a result Revd Philip Maudsley was appointed, but an Installation Service was not held until 7th September. In early February we said goodbye to the curate, Revd Ian Whitley, as he left us to take up his new post of Vicar of Lingfield and Dormansland. We remain grateful for his energy and enthusiasm in developing new outreach activities, and for his leadership in providing on-line worship.

But we were greatly blessed in that Revd John Baxter came out of retirement to lead such services as we were able to provide, including baptisms and weddings. His quiet good sense was also an immense support both practically and spiritually.

Though the churchwardens were officially responsible for the parish they relied in pastoral matters on the diligent and faithful work of the staff team - our Licensed Lay Ministers, Rosemary Whipp and George Harcourt-Vernon, who assisted at services, provided pastoral support, and interred ashes, and our Pastoral Assistant Donna Taylor, who kept in telephone contact with parishioners (and others, where need be).

Our employed staff include our Children's Worker, Sofia Welsby, normally responsible for the Sunday morning group (ASK), Big Teds at the Infant School, and liaison with the other schools - none of which were possible in early 2021. But she ran a regular programme of children's stories and activities on the Facebook closed-group page, and took a leading role in some Zoom events. When the weekly toddlers' group Teddies' 10 Minutes returned in July Sofia took over leadership and provided a warm welcome to little people and their carers.

For the first half of the year the Parish Administrator Janice Povey continued to deal from her home with all the varied work of the Parish Office. But in early August she resigned to embark on teacher training - a gain to that profession but a loss to All Saints. As our future Vicar wished to share in the appointment of a new Administrator it was not until December that we were able to welcome Deborah, and a Churchwarden covered the work in the interim.

Our Director of Music, Mr Jan Pringle, continued to keep the Choir together in challenging conditions. He encouraged choir members to record at home, using lines he produced for them, which week by week he then painstakingly stitched into remarkably unified wholes - a very demanding process. These recordings were not only used in services but also saved on our website, establishing a 'library' of the choir's psalms and anthems. Happily, when restrictions were eased in July the Choir was able to return to church though at first its contributions had to be limited.

Always it is largely on volunteers that all kinds of duties from outreach and hospitality to church bells and flowers depend, but special mention must be made of the Head Server and Premises lead, Alan Clarke, who worked tirelessly to enable services to continue when permitted and to keep the buildings in good condition. Many community outreach activities undertaken by our volunteers were thwarted or hindered by the pandemic but All Saints' members continued quietly to demonstrate the love of God and neighbour in keeping in touch with, helping and caring for people in any sort of need.

Also dependent on volunteers are the vital and demanding financial responsibilities which enable all the rest. Here too there were changes. Roger Fairhead had acted as Treasurer for three years but retired from this role at the Annual Meeting as he now lives too far away for the role to be practicable. We are grateful to him, and to Robert Collier who agreed to take on the work, no mean labour in current conditions. Our thanks go too to our Gift Aid and



payroll officer, Michael Dunford, and to our accounts officer, Dennis Fox, who kept us on track with payments and receipts until he retired at the end of the year as he reached his 90th birthday.

## WORSHIP AND PRAYER

### DEVELOPMENTS IN 2021

Normally everyone is welcome to attend the wide range of services on offer at All Saints'.

Our established practice on Sunday mornings has been to celebrate together at 8.00am and 9.30am using the modern Common Worship Communion services, with the service according to the Book of Common Prayer used at 8.00am once a month, and additional services for young families. Lockdown in 2020 interrupted this, and resurgence of the virus in the winter meant that the only service possible at the start of 2021 was the 9.30am service with only essential participants present but shared with a much larger congregation via streaming to YouTube. But on Sunday afternoons and on Wednesdays we kept the church open for private prayer. Much effort was directed to making worship accessible but safe, and gradually we were able to welcome a limited congregation to the 9.30am service. The Wednesday 10.00 Holy Communion returned in June, thanks to Revd John Baxter, and Teddies' 10 Minutes again welcomed toddlers to story and song, prayer and play - and their carers to chat. Unfortunately the streaming of services was stopped in November as the Vicar felt that YouTube's Safeguarding precautions were not robust enough to provide the necessary protection.

Morning Prayer by Zoom had developed a regular congregation of 10-12, and was maintained throughout the year.

After meeting by Zoom for several months Sunday T Time, for which in-person gathering was important, was able to return to church in the summer though some of the families who regularly came had now melted away. In October Revd Phil introduced a new format replacing Sunday T Time with a weekly T@3 (Together at Three).

Our beautiful traditional Choral Evensong, which had attracted interest from visitors as well as our own congregation, was lost until October. Whilst it was planned to return in November the Vicar asked that it not start again until February. But we were able to offer Banstead people a service of Christmas carols, and welcomed schools to hold Christmas services in the church, although sadly the Vicar thought it advisable in the interests of Covid safety to cancel the Christmas Day service.

But we were delighted to be able to support the local British Legion by holding a special service to mark their centenary in May.

The aim remained to provide opportunities for worship, understanding that one style cannot fulfil every one's needs, but the possibilities were sadly curtailed in 2021. But our prayer space, with a votive stand and 'prayer tree' was available for private devotion on the four days weekly that the church was open.



In the autumn house groups were again able to meet regularly, including a Celtic Spirituality Group, an 'Exploring the Faith' discussion group, and a Bible Study group. These provided opportunity to develop understanding of Christianity in a supportive atmosphere.

As well as holding our regular services All Saints' practice has been to enable our community to celebrate and thank God at the milestones through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services family and friends express their grief, give thanks, and commend the person into God's keeping. But in 2021 we were able to celebrate only 9 baptisms, with no confirmations. We also supported families with 8 funerals in church and in addition 15 crematoria funerals, as well as numerous burials of ashes in the churchyard conducted by All Saints' ministry team.

Five weddings were held, and one blessing of a civil wedding. But in 2021 the state took over formal registration of marriages. Churchwarden Susan and the Area Dean signed off the church marriage registers, and Susan took them to the Weybridge Register Office for formal closure - a significant break with the past, as All Saints' marriage registers go back to 1549.

## **MISSION, PASTORAL CARE AND OUTREACH**

### **DEVELOPMENTS IN 2021**

The PCC keeps constant oversight of our provision for children, families and teenagers at All Saints, and some rebuilding began in 2021 though take-up was greatly reduced from pre-2020 times.

The Children's Worker developed new ways to work in the conditions possible in 2020 and continued to reach children and families online as far as possible. But school precautions continued to prevent the free after-school club at Banstead Infant School, which encouraged children to learn more about Jesus through story, craft and song, from reopening. Nor were visits to local schools by clergy and the Children's Worker to lead Collective Worship now possible.

ASY (All Saints Youth), which had been developing an energetic range of interests under the dynamic and inspiring leadership of Revd Ian, our curate, had suffered in lockdown, but volunteer leaders kept the group going with regular meetings and events.

Children are also active members of the Choir which, as well as providing a musical education, functions as a pastoral and social support for them, but solitary recording was not socially helpful so it was a relief when the Choir could return mid-year.

**Safeguarding** is always a high priority and all personnel in relevant roles undergo DBS checks and training as required. We pay due regard to the guidance issued by the House of Bishops. Our Safeguarding Officer, Mrs Tina Douglas, regularly checks procedures and training needs as recommended by the Diocese, and is in constant touch with the Diocesan leaders on current needs. She kept an overview of the changes to activities.

We aim to continue to support the local community as well as the church congregation, and we now need in particular to find additional ways of engaging those who are on the fringes of church. But Covid forced closure of outreach activities, including 'Sing for Joy', designed particularly for people with dementia but enjoyed by many, and 'Banstead Friends' which weekly provided support and social engagement for older people. Like another monthly



initiative, 'Beer & Banter' (evening discussion sessions at the local pub), these could not be held at all in 2021.

The Foodbank we had operated in the Church Institute since 2015, a branch of the Epsom & Ewell Foodbank under the Trussell Trust umbrella, moved first to a delivery model, with volunteers taking consignments from the Ruxley base to clients in their homes. Donated food was collected on doorsteps and delivered to Ruxley. When outlets could again open in the summer of 2021 the E & E Foodbank leaders decided to move the Banstead branch to a site in The Horseshoe, but volunteers from All Saints still provided the necessary staff.

In many areas pastoral care overlaps considerably with the activities described above, when people needing extra care may be identified and this can be provided. We are also very fortunate to have an active Mothers' Union, and MU members were central to the telephone network established to support individuals and families, backing up our Pastoral Assistants' work and providing care for the anxious and bereaved as far as possible in the circumstances. In addition to their local work members continued to contribute to the MU's international work for literacy and women's projects.

Visits to some care homes were resumed in the latter part of 2021, and the Pastoral Assistants and lay ministers were again able to visit the housebound and sick in person, but this ministry was reduced from earlier days and is still being rebuilt.

We continued, however, to provide regular financial support for a hospital in Lesotho, in addition to occasional charitable fund-raising, for example for Seafarers' charities, the Royal Marsden Hospital, and Christian Aid, though most fund-raising events were unfeasible.

Communications need constant effort. Through 2021 our website [www.bansteadallsaints.com](http://www.bansteadallsaints.com) was our shop-window for the world and regularly updated, while our long-established magazine *The Steeple* continued to be delivered to about 200 subscribers in the local community, and emailed to many more. However, the Vicar felt it important that he review the magazine before publication so, absent a new editor, after about 140 years *The Steeple* ceased publication and was replaced with a newsletter. However, the development in 2020 of two Facebook pages, private and public, remained helpful through 2021.

Dependence on the internet risked dividing those with access from those without, and we relied on telephone calls to avoid this.

## THE CHURCH COMPLEX

The Church Complex provides a valuable resource for the community, both inside the buildings and in the surrounding grounds. The new heating, wifi and streaming systems in the church building worked well through 2021, though the clock needed and received attention. An electronic device to cope with the annual problem of flies in the Tower was installed, much to the relief of the Children's Worker who uses that area for her flock.

But in 2021, thanks to Covid cleaning needs, the church was open only every other day for private prayer, and to enable visitors to enjoy the heritage it represents.

The Church Institute had provided facilities for the Open Door Café, a friendly place where everyone was welcome and could sit and chat with the volunteers from Banstead Five Churches who run it; but this could only reopen regularly in the summer. A Pre-School based in the Institute was able to operate, and a few of the many community groups and



meetings were able cautiously to return to the Institute; we were glad especially to welcome back activities for young people..

Facilities in the Parish Office were updated with an overhaul of the IT system, and at long last work was done to enable the Snooker Club to control its own heating, reducing energy wasted on heating unused parts of the building. A good deal of work was also done to electrical systems in the Institute to make them compliant with modern standards, and to install a new hearing loop.

Between the church building and the High Street lies a green area called the Church Orchard, belonging to the church and treated as a village green by local people. Some of the usual village events (May Fair, Village Day, Christmas Community Event, ecumenical carol-singing) were able to return, if sometimes subdued, and at all times the Orchard proved a godsend to local people, who could sit here to drink their take-away coffee, and when possible meet a friend or two.

Local people have a keen interest in the extensive churchyard, as a place to remember loved ones, to find peace in green tranquillity, or, since it is criss-crossed by well used public footpaths, to use as a through route to the High Street. Maintenance work continued to be well supported by a local voluntary organisation, Banstead Village in Bloom, who generously provided regular and very beneficial gardening help (including litter collection). Finally we were able to put in hand the repair work planned a year before to the Garton War Memorial crucifix, now a listed war memorial. A plea was sent to Surrey Highways Authority to repair the public footpaths, but only a minimum of work was done and these remain hazardous to the less able.

The Vicarage was unoccupied till August 2021 but security lighting and basic heating were maintained, the house was visited twice a week to keep it aired and the garden was carefully tended. The PCC arranged much redecoration before the new Vicar arrived.

The Diocese, however, gave permission for the curate's house at 14 Glenfield Road to be let to tenants, and this used the house productively to the PCC's and the tenants' benefit.

#### **DEANERY SYNOD**

The two members of Deanery Synod elected from this church provided the PCC with an important link between the parish and the activities and wider structures of the Church.

#### **ECUMENICAL RELATIONSHIPS**

We are fully committed to our Covenant as a member of the Banstead Five Churches (our Local Ecumenical Partnership), which calls for increasing fellowship, joint worship and prayer, and development of Christian education for both children and adults. But Covid curtailed much, though bright spots were the Palm Sunday service of reflections held on Zoom and the open-air carols in the Church Orchard at Christmas.

#### **FUTURE DEVELOPMENTS**

All Saints' has been a busy parish where many and varied activities are undertaken. But to our constant awareness that we must respond to new needs and adapt our efforts to our resources of people and money we have now added the need to rebuild after Covid. Our

church membership is still made up mainly of the older generations, but one of our post-Covid aims must be to revitalise our earlier efforts better to reflect the balance of the wider community, and to find more ways to engage with and support that wider community. We hoped to find a new Vicar who would lead us in these endeavours, and look forward to what 2022 may bring.

We very much hope that in the coming year we will continue to provide support to our local community in many and varied ways, being open and flexible to needs as they arise.

## INVESTMENT POLICY

Funds are deposited with the CBF Church of England Deposit Fund and a small number of building societies. Endowment and other longer-term funds are invested with the CBF Church of England Investment fund.

## RESERVES POLICY

The PCC aims to hold in reserves sufficient funds for the ongoing maintenance on the Church, to cover the cyclical highs and lows historically experienced in planned giving levels and to undertake improvements in the Church buildings that are considered desirable.

## FINANCIAL REVIEW

The results for the year are summarised in the Statement of Financial Activities on page 10. Total income amounted to £161,591 (2020: £247,817), a decrease on the previous year, mostly due to generous legacies and a reclaim of VAT through the Listed Places of Worship Grant Scheme received in 2020.

Total resources expended amounted to £219,524 (2020: £198,902) reflecting increased expenditure following some relaxation of Covid-19 restrictions.

As a result, net movement before unrealised gains was £57,933 outflow (2020: £48,915 inflow) and included non-cash charges for depreciation of £27,503 (2020: £27,735).

Cash at bank and deposits were £315,755 (2020: £341,009).

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The powers and duties of PCCs are laid down by the Parochial Church Councils (Powers) Measure 1956. Members of the PCC are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted to the Council when occasional vacancies arise.

The PCC operates through a number of committees, which convene between full meetings of the PCC. These committees which in 2021 included premises, outreach and finance, are all responsible to the PCC and report back to it regularly.

The PCC has a programme of identifying major risks to which it is exposed. The PCC has a safeguarding policy in place that follows the Diocesan safeguarding procedures. Financial procedures, mainly comprising segregation of duties and budgetary controls, have been reviewed and are considered sufficient.

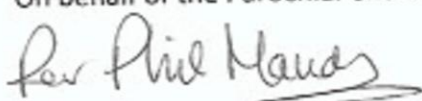


**MEMBERS OF THE PCC**

<i>Incumbent</i>	<i>In Vacancy until Sept. 2021</i> Rev'd Philip Maudsley (from 7 Sept. 2021)	Chairman
<i>Churchwardens</i>	Susan Major Geoffrey Chant	Lay Vice-Chairman
<i>Elected Members</i>	Alan Clarke Tina Douglas Lin Dunford Roger Fairhead (to May 2021) Dennis Fox Robert Harris Emma Jobson (later Andrews) Ivor Leyland (from May 2021) Hazel Richardson Margaret Thomas Natalie Thomas Rosemary Whipp	
<i>Ex-officio Member</i>	Susan Hassanein	Deanery Synod
<i>Co-opted Member</i>	Robert Collier (from May 2021)	Treasurer
<i>PCC Secretary</i>	Alan Lansdown (until March 2021) Nicola Ryman (from March 2021)	

The Annual Vestry Meeting 2021 and the Annual Parochial Church Meeting (APCM) were held on 23 May 2021, partly in person and partly by Zoom video-link.

On behalf of the Parochial Church Council



Chairman

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF  
ALL SAINTS' CHURCH, BANSTEAD**

I report to the charity trustees, being the Parochial Church Council, on my examination of the accounts, set out on pages 10 to 18, of the Parochial Church Council of All Saints' Church, Banstead (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Slater ACA, CTA  
Harmer Slater Limited  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

Date: 28<sup>th</sup> March 2022



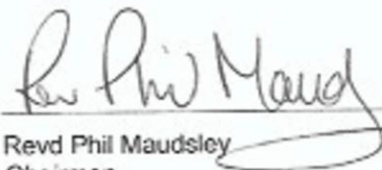
**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2021**


	Note	Unrestricted funds	Restricted funds	Endowment funds	2021	2020
<b>INCOME AND ENDOWMENTS</b>						
Donations and legacies	2a	80,545	1,214	-	81,759	167,454
Charitable activities	2b	75,721	-	-	75,721	75,436
Investments	2c	2,263	1,848	-	4,111	4,927
		158,529	3,062	-	161,591	247,817
<b>TOTAL RESOURCES EXPENDED</b>	3	193,860	25,664	-	219,524	198,902
Net (loss)/income movement		(35,331)	(22,602)	-	(57,933)	48,915
Unrealised gains on investments	11	8,018	-	9,241	17,259	7,422
Net movement in funds		(27,313)	(22,602)	9,241	(40,674)	56,337
Total Funds at 1 January	8	430,897	232,056	63,589	726,542	670,205
Total Funds at 31 December	8	<u>£ 403,584</u>	<u>£ 209,454</u>	<u>£ 72,830</u>	<u>£ 685,868</u>	<u>£ 726,542</u>

**BALANCE SHEET  
AT 31 DECEMBER 2021**

	Note	2021	2020
<b>FIXED ASSETS</b>			
Tangible assets	10	217,364	244,867
Investments	11	136,021	118,762
		<u>£ 353,385</u>	<u>£ 363,629</u>
<b>CURRENT ASSETS</b>			
Debtors	12	19,893	24,584
Cash at bank and deposits	13	315,755	341,009
		<u>335,648</u>	<u>365,593</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	14	(3,165)	(2,680)
		<u>£ 332,483</u>	<u>£ 362,913</u>
<b>NET CURRENT ASSETS</b>			
		<u>£ 332,483</u>	<u>£ 362,913</u>
<b>TOTAL NET ASSETS</b>	9	<u>£ 685,868</u>	<u>£ 726,542</u>
 <b>PARISH FUNDS</b>			
Undesignated		90,550	135,175
Designated		304,034	295,722
Unrestricted		<u>403,584</u>	<u>430,897</u>
Restricted		209,454	232,056
Endowment		<u>72,830</u>	<u>63,589</u>
Total Funds	8	<u>£ 685,868</u>	<u>£ 726,542</u>

Approved by the Parochial Church Council on 28<sup>th</sup> March 2022 and signed on its behalf:

  
Revd Phil Maudsley  
Chairman

  
Robert Collier  
Honorary Treasurer



**NOTE 1 – ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), FRS 102 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for investment assets shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

**Funds**

Charity funds are required to be analysed under the following specific headings:

- Unrestricted funds - available for the general purposes of the PCC.
- Designated funds - earmarked by the PCC for a particular purpose but there are no legally binding restrictions and the PCC is free to redesignate the funds if appropriate.
- Restricted funds - subject to specific binding conditions imposed by the donor upon the PCC. Such funds are earmarked by the donor or by the terms of an appeal for a particular project.
- Endowment funds - funds given to the PCC subject to the restriction that they are to be held as capital and that the income be used for a specific purpose.

**Incoming resources and resources used**

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

**Government grants**

Income from government grants is credited to the Statement of Financial Activities so as to match it with the expenditure to which it relates.

**Fixed assets**

Consecrated and beneficed property is excluded from the financial statements by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are classified as inalienable property and capitalised as such unless consecrated. They are listed in the church's inventory. For inalienable property acquired prior to 1 January 2001, there is insufficient cost information available and such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised and depreciated over their currently anticipated useful economic life (between 5 and 10 years) on a straight line basis.

Major building work on the Church Institute, resulting in improvement to the property, is capitalised and depreciated over 50 years. The land component of this property, together with the building's pre-improvement value are included at zero value in these accounts in the absence of reliable cost information when acquired by way of gift.

The property at 14 Glenfield Road, held by the Diocese as custodian trustees on behalf of the PCC, is included in the financial statements at historic cost less depreciation.

Major improvements are capitalised and written off over 10 years - subject to annual review for impairment and reassessment of the property's anticipated useful economic life.

Equipment, fixtures and fittings are depreciated over 5 years. Individual items of equipment or fixtures and fittings with a purchase price of less than £1,000 are usually written-off when the asset is acquired.

**Investments**

Investments are classified as fixed assets. All investment assets are stated in the balance sheet at fair value and both realised and unrealised gains or losses are recognised in the statement of financial activities. The fair value of listed investments is taken as the market price of the asset as at the year end date.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Currency**

The Church's functional and presentational currency is Pounds Sterling (GBP).

**Taxation**

The charity is exempt from tax on its charitable activities. The charity is not registered for VAT and as such expenditure is shown inclusive of irrecoverable VAT.

**Going concern**

There are no material uncertainties about the charity's ability to continue operating as a going concern.



**NOTE 2 – INCOME AND ENDOWMENTS**

	Unrestricted funds	Restricted funds	Endowment funds	2021	2020
<b>2a DONATIONS AND LEGACIES</b>					
Planned Giving				49,318	50,124
- Regular giving by banker's order	49,318			49,318	50,124
- Envelope Scheme	7,070			7,070	7,723
	56,388	-	-	56,388	57,847
Single donations	3,760	1,214		4,974	6,089
Income tax recoverable	15,481			15,481	15,464
Collections for general purposes	4,654			4,654	3,562
Legacies	-			-	83,776
Votive stand	262			262	716
Fabric Fund	-			-	-
	<b>£ 80,545</b>	<b>£ 1,214</b>	<b>-</b>	<b>£ 81,759</b>	<b>£ 167,454</b>
<b>2b CHARITABLE ACTIVITIES</b>					
Church Institute	37,989			37,989	21,556
Open door	3,209			3,209	2,624
Magazine	1,318			1,318	1,664
Fees	8,214			8,214	11,991
Ground maintenance subsidy	4,500			4,500	4,500
Listed Places of Worship Grant Scheme	-			-	30,974
Income from government grants	-			-	1,692
Other	20,491			20,491	435
	<b>£ 75,721</b>	<b>-</b>	<b>-</b>	<b>£ 75,721</b>	<b>£ 75,436</b>
<b>2c INVESTMENTS</b>					
Dividend income	1,217	1,848		3,065	3,333
Interest income	1,046	-		1,046	1,594
	<b>£ 2,263</b>	<b>£ 1,848</b>	<b>-</b>	<b>£ 4,111</b>	<b>£ 4,927</b>
<b>TOTAL INCOMING RESOURCES</b>	<b>£ 158,529</b>	<b>£3,062</b>	<b>-</b>	<b>£ 161,591</b>	<b>£ 247,817</b>

**NOTE 3 – RESOURCES EXPENDED**

	Unrestricted funds	Restricted funds	Endowment funds	2021	2020
<b>CHARITABLE ACTIVITIES</b>					
Clergy travel, training, meetings, resources	142	-		142	1,615
Curate housing and repairs	911	945		1,856	2,730
	1,053	945		1,998	4,345
Church heating, insurance, repairs	13,749	-		13,749	8,535
Services, music, salaries, candles	12,906	-		12,906	10,517
Admin salaries and office costs	14,609	-		14,609	16,198
Depreciation of fixed assets	-	21,310		21,310	21,538
Churchyard maintenance	12,301	-		12,301	9,165
Other costs	9,016	-		9,016	-
Youth work salaries, resources	4,443	-		4,443	5,449
Parish magazine	1,980	-		1,980	1,464
Fabric repairs	-	-		-	4,369
	<b>£ 70,057</b>	<b>£ 22,255</b>	<b>-</b>	<b>£ 92,312</b>	<b>£ 81,580</b>
<b>DONATIONS</b>					
St James Hospital, Lesotho	-	750		750	1,500
Charities	297	-		297	447
	<b>£ 297</b>	<b>£ 750</b>	<b>-</b>	<b>£ 1,047</b>	<b>£ 1,947</b>
<b>CHURCH INSTITUTE</b>					
Depreciation of improvements	-	2,659		2,659	2,659
Depreciation of fixtures and fittings	2,624	-		2,624	2,627
Redecoration and maintenance	7,694	-		7,694	2,798
Lighting and heating	5,261	-		5,261	1,840
Insurance	1,753	-		1,753	1,655
Rates	449	-		449	920
Cleaning	10,831	-		10,831	8,331
Licences	300	-		300	464
Sundry expenses	763	-		763	213
	<b>£ 29,675</b>	<b>£ 2,659</b>	<b>-</b>	<b>£ 32,334</b>	<b>£ 21,507</b>
<b>PARISH SHARE / (DIOCESAN QUOTA)</b>	<b>£ 93,831</b>	<b>-</b>	<b>-</b>	<b>£ 93,831</b>	<b>£ 93,868</b>
<b>TOTAL EXPENDED</b>	<b>£ 193,860</b>	<b>£ 25,664</b>	<b>-</b>	<b>£ 219,524</b>	<b>£ 198,902</b>

**NOTE 4 – RELATED PARTY TRANSACTIONS**

The vicar is remunerated by the Diocese.

Apart from their individual voluntary giving and reimbursement to them of specific expenditure directly attributable to the activities of the PCC there were no related party transactions between PCC members and the PCC. No PCC member was reimbursed any personal expenses incurred by them or remunerated for services to the PCC (2020: £Nil).

**NOTE 5 – POST BALANCE SHEET EVENTS**

The impact and timeline of Covid restrictions on church opening and activities remains uncertain. Planned Giving donations are expected to remain broadly constant in 2021, and discretionary spend on Charitable Activities will be managed accordingly. For 2022, the PCC has agreed to additional expenditure for the redecoration of the church.



**NOTE 6 – INDEPENDENT EXAMINER'S FEE**

The Independent Examiner's fee was £660 including VAT for their services (2020: £600 including VAT).

**NOTE 7 – SALARIES**

	2021	2020
Salaries	21,680	26,039
Social security and pension costs	-	-
	<b>£ 21,680</b>	<b>£ 26,039</b>
Average number of staff employed	4	5
Number of employees with emoluments in excess of £60,000	Nil	Nil

**NOTE 8 – FUNDS**

	At 1-Jan-21	Incoming	Outgoing	Unrealised gain/(loss)	Transfers	At 31-Dec-21
<b>UNRESTRICTED</b>						
General	135,175	120,540	(164,183)	8,018	-	99,550
Fabric Fund	77,037	-	-	-	-	77,037
Pat Hiscutt Scholarship Fund	4,230	-	-	-	-	4,230
Holyman Fund	183,327	-	-	-	-	183,327
Church Institute Fund	31,128	37,989	(29,677)	-	-	39,440
	<b>£ 430,897</b>	<b>£ 158,529</b>	<b>£ (193,860)</b>	<b>8,018</b>	<b>-</b>	<b>£ 403,584</b>
<b>RESTRICTED</b>						
Mission and charities	1,547	1,214	(750)	-	-	2,011
Organ Fund	2,095	-	-	-	-	2,095
Church Institute improvements	53,938	-	(2,659)	-	-	51,279
Inalienable assets	171,683	-	(21,310)	-	-	150,373
Wheeler Trust income	2,793	1,848	(945)	-	-	3,696
	<b>£ 232,056</b>	<b>£ 3,062</b>	<b>£ (25,664)</b>	<b>-</b>	<b>-</b>	<b>£ 209,454</b>
<b>ENDOWMENT</b>						
Wheeler Trust Fund	<b>£ 63,589</b>	<b>-</b>	<b>-</b>	<b>9,241</b>	<b>-</b>	<b>£ 72,830</b>
<b>TOTAL FUNDS</b>	<b>£ 726,542</b>	<b>£ 161,591</b>	<b>£ (219,524)</b>	<b>£ 17,259</b>	<b>-</b>	<b>£ 685,868</b>

*Fabric Fund:* represents funds set aside by the Trustees to provide for the repairs and renovation of the church and its associated buildings. It will be spent in line with the repairs and maintenance programme over the next few years.

*Pat Hiscutt Scholarship Fund:* the amounts set aside are to cover the expenses of an organ scholar.

*Holyman Fund:* represents amounts set aside to meet costs of the choir, organ and bells and the fabric of the church.

*Church Institute Fund:* these are amounts set aside to provide working capital for the Institute.

*Missions and charities:* represent donations collected for a specific purpose and donated to specific charities.

*Organ Fund:* represents amounts set aside towards the cost of replacing the organ in due course.

*Church Institute improvements:* represent previous amounts of capital expenditure being amortised over their useful economic lives.

*Inalienable assets:* represent previous amounts of capital expenditure being amortised over their useful economic lives.

*Wheeler Trust income:* the income generated from the endowed assets to fund the Curate's expenditure.

**NOTE 9 – ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Fixed assets	Invest- ments	Net current assets	2021	2020
<b>UNRESTRICTED</b>					
General	4,547	63,191	31,812	99,550	135,175
Fabric Fund	-	-	77,037	77,037	77,037
Pat Hiscott Scholarship Fund	-	-	4,230	4,230	4,230
Holyman Fund	-	-	183,327	183,327	183,327
Church Institute Fund	11,165	-	28,275	39,440	31,128
	<b>£ 15,712</b>	<b>£ 63,191</b>	<b>£ 324,681</b>	<b>£ 403,584</b>	<b>£ 430,897</b>
<b>RESTRICTED</b>					
Missions and Charities	-	-	2,011	2,011	1,547
Organ Fund	-	-	2,095	2,095	2,095
Church Institute improvements	51,279	-	-	51,279	53,938
Inalienable assets	150,373	-	-	150,373	171,683
Wheeler Trust income	-	-	3,696	3,696	2,793
	<b>£ 201,652</b>	<b>-</b>	<b>£ 7,802</b>	<b>£ 209,454</b>	<b>£ 232,056</b>
<b>ENDOWMENT</b>					
Wheeler Trust Fund	-	<b>£ 72,830</b>	-	<b>£ 72,830</b>	<b>£ 63,589</b>
<b>TOTAL FUNDS</b>	<b>£ 217,364</b>	<b>£ 136,021</b>	<b>£ 332,483</b>	<b>£ 685,868</b>	<b>£ 726,542</b>

**NOTE 10 – FIXED ASSETS**

	14 Glenfield Road	Parish office fixtures & fittings	Church Institute fixtures & fittings	Church Institute improve- ments	Inalienable assets	Total
<b>COST</b>						
At 1 January 2021	26,354	3,910	69,690	132,952	255,930	488,836
At 31 December 2021	<b>£ 26,354</b>	<b>£ 3,910</b>	<b>£ 69,690</b>	<b>£ 132,952</b>	<b>£ 255,930</b>	<b>£ 488,836</b>
<b>DEPRECIATION</b>						
At 1 January 2021	20,896	3,910	55,902	79,014	84,247	243,969
Charge for the year	911	-	2,623	2,659	21,310	27,503
Disposals	-	-	-	-	-	-
At 31 December 2021	<b>£ 21,807</b>	<b>£ 3,910</b>	<b>£ 58,525</b>	<b>£ 81,673</b>	<b>£ 105,557</b>	<b>£ 271,472</b>
<b>NET BOOK VALUE</b>						
At 31 December 2020	<b>£ 5,458</b>	<b>-</b>	<b>£ 13,788</b>	<b>£ 53,938</b>	<b>£ 171,683</b>	<b>£ 244,867</b>
At 31 December 2021	<b>£ 4,547</b>	<b>-</b>	<b>£ 11,165</b>	<b>£ 51,279</b>	<b>£ 150,373</b>	<b>£ 217,364</b>



**NOTE 11 – INVESTMENTS**

	General fund	Wheeler Trust	2021	2020
<b>The CBF Church of England Investment Fund</b>				
Market value at 1 January	55,173	63,589	118,762	111,340
Fair value adjustment	8,018	9,241	17,259	7,422
Market value at 31 December	<b>£ 63,191</b>	<b>£ 72,830</b>	<b>£ 136,021</b>	<b>£ 118,762</b>
Units	2,698	3,110	5,808	5,808
Historic cost			<b>£36,802</b>	<b>£36,802</b>

**NOTE 12 – DEBTORS**

	2021	2020
Income tax recoverable	15,481	15,464
Sundry debtors and prepayments	4,412	9,120
	<b>£ 19,893</b>	<b>£ 24,584</b>

**NOTE 13 – CASH AT BANK AND DEPOSITS**

	2021	2020
The CBF Church of England Deposit Fund	40,500	40,500
Cash at bank and on deposit	275,255	300,509
	<b>£ 315,755</b>	<b>£ 341,009</b>

**NOTE 14 – LIABILITIES**

	2021	2020
Sundry creditors	<b>£ 3,165</b>	<b>£ 2,680</b>

**NOTE 15 – COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR PRIOR YEAR**

	Unrestricted funds	Restricted funds	Endowment funds	2020	2019
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	165,970	1,484	-	167,454	110,198
Charitable activities	75,436	-	-	75,436	58,657
Investments	3,142	1,785	-	4,927	6,534
	244,548	3,269	-	247,817	175,389
<b>TOTAL RESOURCES EXPENDED</b>	172,708	26,194	-	198,902	223,167
Net income movement	71,840	(22,925)	-	48,915	(47,778)
Unrealised gains on investments	3,448	-	3,974	7,422	17,544
Transfers between funds	(29,136)	29,136	-	-	-
Net movement in funds	46,152	6,211	3,974	56,337	(30,234)
Total Funds at 1 January	384,745	225,845	59,615	670,205	700,439
Total Funds at 31 December	<b>£ 430,897</b>	<b>£ 232,056</b>	<b>£ 63,589</b>	<b>£ 726,542</b>	<b>£ 670,205</b>