

The Parochial Church Council of St Barnabas, Hemel Hempstead

Accounts

For the year ended 31 December 2020

Charity Number 1133788

The Parochial Church Council of St Barnabas, Hemel Hempstead

Annual Report and Accounts

For the year ended 31 December 2020

- i Officers, Professional Advisers and Official Address
- ii - viii Annual Report
 - 1 Independent Examiner's Report
 - 2 Income and Expenditure Account
 - 3 Balance Sheet
 - 4-8 Notes to the Accounts

The Parochial Church Council of St Barnabas Hemel Hempstead

**Reference and administration details of the Church, its trustees and advisers
For the year ended 31 December 2020**

Vicar

Reverend Richard Graham

Address for Correspondence

St Barnabas Church
Queens Square
Adeyfield
Hemel Hempstead
HP2 4EW

Bankers

Natwest Bank plc

Independent Examiner

Jane Scott
Hedge End
Hemel
Hempstead
Hertfordshire
HP1 2PY

The Parochial Church Council of St Barnabas Hemel Hempstead Annual Report For the Year ended 31st December 2020

Aim and purposes

St Barnabas's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Richard Graham, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Barnabas. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Barnabas and its halls.

Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the PCC and of its financial activities for that period. In preparing those financial statements the trustees are required to:

- (a) Select suitable accounting policies and then apply them consistently;
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether the policies adopted are in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the PCC will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Public Benefit

The guidance contained in the Charity Commission's general guidance on public benefit is reviewed in the charity's aims and objectives and in planning future activities.

Achievements and performance

2020 will be known as the start of a global pandemic for which drastic actions were taken by the UK Government which had direct implications for churches across the UK.

There were National Lockdowns from 16 March to 1 June 2020 and 31 October to 2 December 2020.

During the first Lockdown all public worship was suspended in Church of England churches. Thereafter Public Worship was allowed by the government with certain restrictions.

The summary below highlights how St Barnabas Church managed during this period of time.

Electoral Roll

The number on adults on the Electoral Roll was 73.

Sunday Services

The 9:00am and 10:30am pattern of services were unaffected until 16 March 2020.

With the announcement from the Prime Minister of the National Lockdown our Sunday 22 March services were suspended.

On 7 June 2020 our 9:00am morning service re-commenced and our 10:30am service re-commenced on 23 August 2020.

The second national lockdown (31 Oct to 2 Dec) meant that public worship in churches were again suspended. However, we could live stream the 10:30am service from the church. The church was also allowed to be open for private prayer and funerals. Both of our Sunday services resumed on 06 Dec to the end of the year.

Following the first lockdown any meetings in church required changes in respect to social distancing, chatting, Trace and Trace, singing, and use of Holy Communion.

The average Sunday attendances for services reflect the restriction of services in church:

	2020	2019
Adults	26	53
Under 16's	3	10

The 10:30am service was transmitted live of Facebook from 22 March 2020.
Due to inexact method of counting who had watched these service no numbers are given.

The technology was put together really quickly to be able to transmit the first Sunday service of the Lockdown live on Facebook. This was due to the incredible amount of work by David Capon.

The Bishop of Hertford preached at our Sunday services on 15 November 2020 and swore in the Church Wardens at the same time.

None of the Christmas Services we cancelled which was fantastic, however numbers attending were down from last year due people isolating and restriction on numbers.

Our Bereavement service on 1 November 2020 was not cancelled but there were significant changes. It was a very poignant service in the current pandemic.

Music

Worship in the church changed drastically with the lockdown and we had to use recorded music for the majority of the year. With the exception for the period between September to November when we came back into the church for the 10:30am service and used singers who were socially distanced.

Children and Youth Groups in church

Sunday children's' Group

The primary school Sunday group called JAM was suspended from the first Lockdown until August. In September and October, it was open on Sunday mornings with appropriate social distancing etc. It was again suspended from the second Lockdown until the end of the year. During this time however, one of the leaders did a zoom session for the children. This was very popular.

The crèche for our 10:30am services was suspended from 22 March for the whole year.

Friday Nights

The two church / community youth groups - COOL Club for primary school children and Crossover for secondary school children were both suspended from 22 March for the whole year.

Toddlers

The Toddlers group meets on Thursday's in term time. It is popular with parents and childminders in the local area. This activity stopped with the first Lockdown. The group is run by older members of the church and with the need to clean all the toys etc this group has not re-commenced after the first Lockdown.

Schools Work

Richard regularly takes assemblies in Broadfield and Hobletts Manor primary schools. In addition, Richard and Marie regularly go into Adeyfield Secondary School to be a part of the pastoral team in running the 'Safe Club'

These activities were suspended from March. However, Richard has done on-line assemblies.

Safe Guarding

Sharon Noble (Safeguarding Officer) and Linda Capon (Safeguarding Co-ordinator) continued to provide advice and administration this area. This is an essential ministry in the church as training in safeguarding is vital in caring for the young and vulnerable people who come to St Barnabas. There were no safeguarding incidents in the year.

Occasional Offices in St Barnabas Church

The occasional offices are those services which relate to baptisms, weddings and funerals. Following on from a funeral, we offer an opportunity for those bereaved to talk to a member of our Bereavement Team.

The numbers of the occasional offices for our parish in 2020 were:

	2020	2019
Baptisms / Christenings	0	2
Thanksgivings	0	0
Confirmations	0	2
Weddings: In St Barnabas church	0	1
In St Mary's church (by St Barnabas vicar)	0	1
Funerals: In church	4	10
In crematorium	16	11

The amount of work needed to run the church activities has been enormous and without the dedicated work the Church Wardens (Paul Boggis and Linda Capon) in doing the risk assessments and maintaining the church buildings the 2020 may have resulted in a lot fewer services for the parish of Adeyfield

Week Day Church and Community Use

Our buildings are used for many and varied activities during the week.

These are the activities in the church before Lockdown:

- St Barnabas Pre-school – Monday to Friday (term time)
- Job Club – Monday mornings (fortnightly)
- Baby Group – Monday afternoons
- Alcoholics Anonymous – Monday evening
- Majorettes – Monday evening
- Morning Prayer – Tuesday mornings
- MenCap – Tuesday evening (once a month)
- NHS Blood Clinic – Tuesday all day (generally once a month)
- Dance Group – Tuesday evenings
- Mid-Week Holy Communion – Wednesday mornings
- St B Refreshed (coffee morning) – Wednesday mornings
- Evening Prayer – Wednesday evenings
- Toddlers – Thursday mornings (term time)
- Church Youth Clubs – Friday evenings (term time)
- Ballet Classes – Saturday mornings

In addition, the halls and church were hired out for individual events and birthday parties.

Pastoral care

Some members of our parish are unable to attend church due to age or sickness. Richard has taken Holy Communion to them either at their homes or in hospital. Two residential homes in the parish receive monthly Holy Communion. With the restrictions these activities were not available.

In respect to caring for the needs of those in church and the community. The church did a number of activities.

- Taking news sheets round to those who did not have internet capability.
- Telephoning those who were on their own.
- Helping out with shopping where needed.
- Having daily reflection on the Facebook page.

Hemel Hempstead Team

St Barnabas is part of the Hemel Hempstead Team ministry which comprises four parishes and five churches being led by Revd Canon John Williams.

Ecumenical relationships

The church is a member of Churches Together in Hemel Hempstead. There are monthly prayer meetings for all the churches in Hemel which St Barnabas participates in and hosted one this year. The church supports a churches wide initiative to operate a Christian cafe and 'community hub' (Liberty Tea Rooms) in the town. Several people in the church help at the café and the Foodbank and Night Shelter which is also supported by the churches in Hemel Hempstead.

Financial review

The accounts show that financially 2020 overall surplus of £10,725. This resulted an increase in the reserves to £29,961 at the end of the year.

Income

Total income in 2020 at £92,006 was £14,513 more than the 2019 income. This was mainly due to the receipt of one-off donations of £16,423. The general giving in the year increased £3,242 compared to 2019 however there were more pledge givers as members made regular bank transfers when the church was physically closed. All other areas of income, with the exception of preschool, fell during 2020 because the buildings were shut. The regular use of the church premises by the preschool continued throughout the year however all other groups were prevented from using the church facilities for much of the year as was the conduct of weddings, funerals and baptisms. This review shows the reliance on one-off donations, particularly in 2020 and we thank all givers for their generosity.

Giving Away

The PCC aims to give away 10% of its unrestricted income from the pledge, plate and donated income. In addition, collections are made for other causes (e.g., Christingle, DENS, Bishops Appeals). In 2020 we have accrued (put aside), or pledged to give, £5,462 as outside giving, to the five charities selected by the PCC.

Expenditure

Expenditure of £81,281 was £10,692 less than 2019 with reduced repairs and maintenance and altar/mission expenditure educing by £10,781 and £1,598 respectively.

Year 2021

A prudent budget for 2021 shows income of £75,000 and expenditure of £90,000 resulting in a deficit of £14,800. Reserves will fall as a result of the deficit budget to c.£8,000. As c. £15,000 is required to meet the reserves policy of the church further action is required during 2021 to reduce the deficit by c.£8,000 to c.£7,000.

Reserves policy

The PCC reserves policy is to maintain / repair the church and buildings and have adequate funds to pay for legal obligations as required.

This policy is reflected in the need to keep two months running costs and three months' salary costs to cover unforeseen emergencies. In view of the state of the building the PCC will aim to add £2,000 to reserves each year to cover work due at quinquennial inspections. This policy will be reviewed every twelve months.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Barnabas the membership of the PCC consists of the Team Vicar, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the year. Given its wide responsibilities the PCC has a number of committees each dealing with a particular aspect of parish life. These include: Service Leading, Worship, Bereavement, Youth and the Standing Committee.

Administrative Information

The Parochial Church Council of St Barnabas Church, Adeyfield, Hemel Hempstead is a registered with the Charities Commission with the Charity number 1133788. The members of the PCC are the trustees of the charity. It is part of the Diocese St Albans within the Church of England. The correspondence address is St Barnabas Church, The Queen's Square, Adeyfield, Hemel Hempstead, Hertfordshire, HP2 4EW.

During the year membership of the PCC was as follows:

PCC Membership:

Team Vicar	Revd Richard Graham (Chairman)	
Wardens	Linda Capon	(Appointed 12 March 2020)
	Paul Boggis	(Appointed 12 March 2020)
Elected Members		
Secretary		
Treasurer	Helen Fellows	Treasurer
	Sharon Noble	Secretary
	Avril Martin	
	Elizabeth Pavlick	
	Linda Robson	
	Pat Slinn	
	John Thomson	
	Ian Smith	(Appointed 12 March 2020)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Approved by the Parochial Church Council of St Barnabas Church on 12 March 2020 and signed on behalf by:

R Graham (Chairman)

H Fellows (Treasurer)

Vici

The Parochial Church Council of St Barnabas, Hemel Hempstead

Independent Examiner's Report to the The Parish of St Barnabas, Hemel Hempstead for the Year ended 31st December 2020

I report on the accounts of the Parish for the year ended 31 December 2020 which are set out on pages 2 to 8.

Respective responsibilities of members and examiner

As members of the Parish you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed J Scott

Name Jane Scott

Address: Hedge End
39A Hawthorn Lane
Hemel Hempstead
HP1 2PY

Date: 01-Apr-21

The Parochial Church Council of St Barnabas, Hemel Hempstead

Statement of Financial Activities for the Year ended 31st December 2020

	Notes	Unrestricted Funds	Designated Funds	Restricted funds	TOTAL FUNDS	
					2020	2019
INCOMING RESOURCES						
Incoming Resources from donors	2[a]	68,426	894	-	69,320	55,998
Other voluntary incoming resources	2[b]	-	-	-	-	-
Incoming resources from operating activities						
– to further the Council's objects	2[c]	23,348	-	-	23,348	25,331
– to generate funds	2[d]	-	-	-	-	-
Income from investment	2[e]	-	-	-	-	-
Other incoming resources	2[f]	233	-	-	233	857
TOTAL INCOMING RESOURCES		92,007	894	-	92,901	82,186
RESOURCES EXPENDED						
Costs of generating funds	3[d]	-	-	-	-	-
Grants	3[a]	5,202	-	-	5,202	3,237
Activities directly relating to the work of the church	3[b]	69,913	294	-	70,207	73,760
Church management and administration	3[c]	6,167	-	-	6,167	6,634
TOTAL RESOURCES EXPENDED		81,282	294	-	81,576	83,631
NET INCOMING/(OUTGOING) RESOURCES		10,725	600	-	11,325	1,445
TRANSFERS	9					
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER GAINS AND LOSSES		10,725	600	-	11,325	1,445
GAINS AND LOSSES ON INVESTMENTS	5	-	-	-	-	6
NET MOVEMENT IN FUNDS		10,725	600	-	11,325	1,439
BALANCES BROUGHT FORWARD AT 1 JAN 2019		18,636		-	18,636	20,075
BALANCES CARRIED FORWARD AT 31 DEC 2019		29,361	600	-	29,961	18,636

The Parochial Church Council of St Barnabas Hemel Hempstead

Statement of Financial Position as at 31 December 2020

	Notes	Unrestricted Funds	Designated Funds	Restricted funds	TOTAL FUNDS 2020	2019
FIXED ASSETS						
Tangible fixed assets		-	-		-	-
Investment assets	5	736	-		736	736
		736	-	-	736	736
CURRENT ASSETS						
Stock		-	-		-	-
Debtors	7	12,056	-		12,056	7,974
Short term deposits		-	-		-	-
Cash at bank and in hand		22,428	600		23,028	29,561
		34,484	600	-	35,084	21,587
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR						
	8	5,859	-		5,859	3,687
NET CURRENT ASSETS		28,625	600	-	29,225	17,900
NET ASSETS		29,361	600	-	29,961	18,636
FUNDS						
	6					
Unrestricted		29,361			29,361	18,636
Designated			600		600	-
Restricted					-	-
TOTAL FUNDS		29,361	600	-	29,961	18,636

Approved by the Parochial Church Council of St Barnabas on 12 March 2019 and signed on its behalf by:

R Graham (Chairman)

H Fellows (PCC Treasurer)

The notes on pages 4 to 8 form part of these accounts

Notes to the Financial Statements for the Year ended 31st December 2020

Note 1

Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions assets and liabilities for which the PCC is responsible in law They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC Planned giving receivable under Gift Aid is recognized only when received Income tax recoverable on Gift Aid donations is recognized when the income is recognized Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain

Funds raised by the fete garden party and similar events are accounted for gross Sales of books and magazines from The church bookstall are accounted for gross.

Other income

Rental income From the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due and payable Interest entitlements are accounted for as they accrue Tax recoverable on such income is recognized in the same accounting year

Resources expended

The diocesan parish share is accounted For when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.9.6(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the Vicar and Church wardens on special trust for the PCC which require a faculty for disposal, are accounted as inalienable property unless consecrated.

All minor items are written off when purchased.

Other fixtures fittings and office equipment

Equipment used within the Church premises is depreciated on a straight line basis over 3 years. Individual items with a purchase price of less than £1,000 are written off when the asset is acquired.

The Parochial Church Council of St Barnabas, Hemel Hempstead

Notes to the Financial Statements for the Year ended 31st December 2020

Note	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
				2020	2019
2(a) Incoming resources from donors					
Planned giving:					
Gift Aid donations	33,747			33,747	27,106
Income tax recoverable	13,803			13,803	10,504
Other planned giving				-	-
Collections (open plate) at all services	4,453			4,453	7,852
Gift days	-			-	-
Sundry donations	16,423	894		17,317	10,536
	68,426	894	-	69,320	55,998
Other voluntary incoming					
2(b) resources					
Grants				-	-
Donations, appeals, etc				-	-
Legacies				-	-
	-	-	-	-	-
Income from operating activities:					
2(c) to further the Council's objects					
Bookstall				-	-
Church hall lettings etc	22,275			22,275	23,047
Fees	1,073			1,073	2,284
	23,348	-	-	23,348	25,331
Income from operating					
2(d) activities: to generate funds					
Magazines (advertisement fees)				-	-
Fetes, bazaars, other fund-raising				-	-
	-	-	-	-	-
2(e) Income from investment					
Dividends and interest including any reclaimable tax				-	-
	-	-	-	-	-
Other ordinary incoming					
2(f) resources					
Toddlers	233			233	857
Other ordinary incoming resources				-	-
	233	-	-	233	857
TOTAL INCOMING RESOURCES	92,007	894	-	92,901	82,186

The Parochial Church Council of St Barnabas, Hemel Hempstead

Notes to the Financial Statements for the Year ended 31st December 2020

Not e	Unrestricted Funds	Designated Funds	Restricted funds	TOTAL FUNDS	
				2020	2019
3 RESOURCES EXPENDED					
3(a) Grants					
Church overseas:					
– missionary societies				-	-
– relief and development agencies				-	-
UK Giving:					
Home missions and other Church Societies				-	-
Charities	5,202			5,202	3,237
	5,202	-	-	5,202	3,237
Activities directly relating to					
3(b) the work of the Church					
Ministry: diocesan parish share	51,091			51,091	49,483
clergy expenses	333			333	1,139
youth & childrens work	274			274	307
other clergy costs				-	-
Church – running expenses	12,948	294		13,242	12,827
Church maintenance	4,688			4,688	7,127
Mission	579			579	2,877
	69,913	294	-	70,207	73,760
Church management and					
3(c) administration					
Administration:	5,728			5,728	6,471
Printing and stationery	439			439	163
Bank charges/audit fee	-			-	-
	6,167	-	-	6,167	6,634
3(d) Costs of generating funds					
Fetes, bazaars, other fund-raising events				-	-
Costs of stewardship campaign				-	-
	-	-	-	-	-
TOTAL RESOURCES EXPENDED	81,282	294	-	81,576	83,631
4 STAFF COSTS				Total	Total
Wages and salaries	9,998			9,998	9,506
Social security costs				-	-
Pension costs				-	-
	9,998	-	-	9,998	9,506

During the year the PCC employed an administrator and a church cleaner, none of whom earned £60,000 p.a. or more

PCC members were reimbursed travelling and subsistence expenses of £ nil (2019 nil)

There were no other disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

The Parochial Church Council of St Barnabas, Hemel Hempstead

Notes to the Financial Statements for the Year ended 31st December 2020

Note	Unrestricted Funds	Designated Funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
5 Investment fixed assets					
Movements in the year:					
Market value – 1 January	736			736	730
Purchases at cost, less disposals at carrying value				-	-
Net gains on disposals and annual revaluation	-			-	6
Market value – 31 December	736			736	736
Movements in the year:	-	-	-	-	6

Holdings at 31 December 2011: shares in the CBF Church of England Investment Fund

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
Fixed Assets for Church use					
Investment Fixed Assets	736			736	736
Net current Assets	28,625	600		29,225	17,900
Fund balance	29,361	600	-	29,961	18,636

The Parochial Church Council of St Barnabas, Hemel Hempstead

Notes to the Financial Statements for the Year ended 31st December 2020

Note	Unrestricted Funds	Designated Funds	Restricted funds	TOTAL FUNDS	
				2020	2019
7 DEBTORS					
Income tax recoverable	12,056			12,056	8,601
Prepayments and accrued interest	-			-	16,575
PreSchool	-			-	-
Other debtors	-			-	-
	12,056	-	-	12,056	7,974
Less Interfund debtors			-	-	-
	12,056	-	-	12,056	7,974
8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
Deferred income				-	-
Accruals of utility and other costs				-	-
Creditors for goods and services	-			-	-
– diocesan parish share				-	-
Preschool	-			-	-
Building Fund				-	-
Other creditors	5,859			5,859	3,687
	5,859	-	-	5,859	3,687
Less Interfund creditors		-	-	-	-
	5,859	-	-	5,859	3,687