THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL, DORCHESTER ON THAMES

England & Wales · Charity number 1133787

Details

Other names	DORCHESTER ABBEY PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-01-26
Register	View on the Charity Commission register

Contact

Address	73 High Street Dorchester-On-Thames Wallingford OX10 7HN
Phone	01865340007
Email	enquiries@dorchester-abbey.org.uk
Website	www.dorchester-abbey.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The PCC advances religion in providing the resources to enable clergy, paid workers, volunteers and the build ing to live out its declared purpose to welcome,to engage all comers in an exploration of faith and to include all people in the way that Christ did in his ministry. The building is widely used for community purposes including fundraising events and concerts.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£328,131	£316,730	-	-
2024-12-31	£277,782	£262,743	-	-
2023-12-31	£1,286,938	£259,642	£1,315,395	3
2022-12-31	£230,912	£198,747	-	-
2021-12-31	£223,296	£200,316	-	-

Trustees

Name	Role	Appointed
Catherine Elizabeth Paul		2022-04-03
Dr Timothy Cook		2025-04-05
Gail Valerie Thomas		2019-07-14
Jane Brooks		2025-04-05
Jane Mary Tudor		2024-04-21
Janet Rimmer		2023-10-30
MALCOLM LUCAS		2013-06-27
MR NICK FORMAN		
Mary Melinda Powell		2025-04-05
Rev Jane Elizabeth Willis		2023-11-29
Richard Tudor		2023-10-30
SANDRA GRIFFITH		
Sally Madeleine Bell		2022-04-03
Stephanie Forman		2022-04-03
Susan Michelle Lucas		2020-10-11

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL,

England & Wales - Charity number 1133787

Accounts

The Abbey Church of St. Peter and St. Paul
Dorchester-on-Thames

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2025

Rector:
Reverend Jane Willis, MA
The Rectory
Dorchester-on-Thames
Wallingford
Oxon
OX10 7HZ

Bankers:
Barclays Bank plc
Leicester
LE87 2BB

Santander plc
Bootle
Merseyside
L30 4GB

Independent Examiner:
Mr J Preston ACA, BFP, CTA
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and
Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Dorchester Abbey Parochial Church Council

Annual Report and Financial Statements of the

Parochial Church Council

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Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2025

Trustees Report

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2025,

Reference and Administrative Information

The PCC is registered with the Charity Commission, registered number 1133787.

The trustees, members of the PCC, at the time of this report, were as follows:

Name	Basis of appointment:	Resigned during the period:
Reverend Jane Willis, MA (Rector)	Ex-officio	
Sally Bell	Elected	
Jane Brooks	Elected – April 2025	
Tim Cook	Elected – April 2025	
Nick Forman (Treasurer)	Elected	
Steph Forman	Elected	
Sandie Griffith	Deanery Synod Representative	
Malcolm Lucas (Churchwarden)	Elected	
Susan Lucas	Elected	
Catherine Paul	Elected	
Melinda Powell	Elected – April 2025	
Jan Rimmer	Elected	
Gail Thomas	Elected	
Jane Tudor (Churchwarden)	Elected	
Richard Tudor	Elected	
Richard Winslet	Deanery Synod Representative	

Structure, Governance and Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the accounting policies set out in note 1 to the financial statements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2016), and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and taking reasonable steps for the prevention and detection of fraud and other irregularities. The members of the PCC are also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

Committees

The PCC operates through a number of Committees and informal working groups.

The Standing Committee

Rector, Churchwardens, Treasurer, Mission Coordinator, Worship Coordinator, Secretary, Elected PCC Member.

The Standing Committee meets approximately every three months, shortly before PCC meetings. It is empowered to conduct the business of the PCC between its meetings, subject to any directions given by the Council.

Church Attendance

There are 110 parishioners on the electoral roll, 25 of whom are not resident within the parish. Average attendance at regular services on Sundays across the year was 75.

Aim and Purposes

The PCC of Dorchester Abbey and the Incumbent together have the responsibility to promote the mission of the Church in the Ecclesiastical parish by strengthening relationships within the Church and reaching out to the wider community. The PCC is responsible for the maintenance and management of adjacent buildings that house the Abbey Guest House, Tea Room and Museum and for using them for the best advantage to all.

Objectives and Activities

The PCC of Dorchester Abbey seeks to lead a Church community in Christian Mission by being welcoming, engaging and inclusive in its worship, teaching and the use of all its resources. Dorchester Abbey is a significant historical building, and the PCC is also responsible for ensuring that all visitors are welcomed, appropriately cared for and through their visits learn about its architectural and Christian history. As leaders of a significant church in the Diocese of Oxford the PCC takes seriously the responsibility for offering a welcoming venue for services and events for the county of Oxfordshire.

Regular activities include worship and welcome to organisations and individuals seeking to pray and to worship here and performances by Abbey sponsored groups and by those who come to use the space here. Raising funds to maintain the building and the ministry that goes on within represents an important objective and activity in order to meet our purpose. As a church we also look outwards both to the wider community and through, our mission partners, overseas. The Abbey is part of the Dorchester Team, and the incumbent holds the benefices of Dorchester and Warborough in plurality.

Achieving Our Objectives

Leading the Church Community: Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At the Abbey, the PCC consists of the incumbent (Rector), Churchwardens, Licensed Clergy and those elected by the church membership (everyone on the Church Electoral Roll). The PCC is responsible for making decisions on all matters of general concern including on how the funds of the PCC are spent. A Standing Committee takes responsibility for decision making between meetings of the PCC.

Malcolm Lucas served as Churchwarden throughout 2025, Catherine Paul served until the 2025 Annual Meeting of Parishioners when she stood down, and Jane Tudor was elected. Sandie Griffith has continued to support the work of the Wardens as Worship Co-ordinator. Nick Forman continues to serve as Treasurer. Richard Winslet served as PCC Secretary until the PCC's July meeting; his successor is yet to be identified. Jan Rimmer has continued to serve as Parish

Safeguarding Officer, and Richard Tudor as Fabric Co-ordinator. We are deeply grateful for all they have brought and continue to bring to the life of the Abbey, each with their different gifts and skills.

Leading the Church Community: Vision and Mission

Through the year Dorchester PCC have worked on forming formed renewed vision for the Abbey for the present season. The 'River of Life' vision process has been facilitated by the Revd Canon Rachel Carnegie, working closely with Team Rector Revd Jane Willis, in consultation with the Abbey PCC, regular congregations and our wider village community. This rigorous process first involved us considering afresh our identity: what it means in scripture to be the people of God, through the three historical phases of our own local story (the Abbey's beginnings as Birinus brought the gospel, the Abbey's season as an Augustinian Abbey and then as a parish church), through our individual journeys of faith – and through key elements of our heritage, including the Lord's Prayer and the Anglican Five Marks of Mission. Through all of this we distilled the 'treasure' in the life of the Abbey – identifying five 'Streams of Life': Welcome, Worship, Compassion, Creativity and Environment – the whole being our participation in the Mission of God and held in prayer and dependence on God. The PCC honed a new Vision Statement:

Sharing in the life of Jesus:
Loving and serving God, one another, our local community and our world.

A key priority identified through the River of Life vision process has been the development of our ministry with children and families. This ministry has continued to develop – Forest Church started in January 2025 and has grown quickly and our Family Service continues to grow, we have also welcomed new children into our Junior Choir, Abbey Tots continues to welcome little ones and their carers and we offer regular Collective Worships at Dorchester St Birinus Primary School, who visit the Abbey for their end of term services. We were also delighted to welcome Clifton Hampden CofE Primary School and Dorchester St Birinus Primary School for Prayer Spaces in the Abbey. Building on all that is already happening, the PCC is now working towards the recruitment of a Children and Families Minister.

The Revd Canon Rachel Carnegie has continued to contribute valuably to the life of the Abbey as far as her role as Chaplain to All Souls College has allowed. We have been delighted also to welcome the Revd Professor Mark Harris, the Revd Andrew Bond and the Revd Mark Bodeker, who have each been granted Permission to Officiate. Mark Harris and Andrew Bond have begun active ministry at the Abbey; Mark Bodeker is enjoying a sabbatical season following his recent retirement from full time stipendiary ministry.

Dorchester Abbey continues to be part of the Dorchester Team Ministry and 2025 was again a year of change within Team as we welcomed new ministries. We are privileged to be a training parish: in June the Revd Claire Wren joined the Ministry Team as Assistant Curate (full-time, stipendiary), having been ordained Deacon in Christ Church Cathedral, and Revd Emma Firth, Assistant Curate (half time, self-supporting), was ordained Priest in Dorchester Abbey. In October we welcomed the Revd Vicky Burton to serve as Team Vicar, living in Berinsfield and caring for the churches in the BBD cluster. We have had more difficulty in appointing to the Team Vicar post for the Eastern Cluster and in the latter part of 2025 went through several rounds of advertising and one round of interview, though are yet to make an appointment. In December the Revd Jo Allen, Team Vicar for the Bridge Group submitted her resignation.

Another matter to which the PCC has given very careful consideration has been the future of the present Rectory. Prompted by Archdeacon David and the Diocesan Property Team's question to us, the PCC has been considering whether the present building, comprising numbers 8 and 10 Manor Farm Road, should remain as housing for the Incumbent and their family or whether a new house should be identified. An additional factor has been that the Abbey's offices have been housed in No 8.

Our Administration Team have served faithfully through the year: Sam Turner managing the office and leading our ever challenging and demanding events administration, Francesca Keogh's events marketing has brought in some valuable new business. Sandie Griffiths continues to serve, focussing especially on weddings and baptisms, and Jen Anderson has focussed on team administration alongside her hours as Team Rector's PA.

Under the leadership of Jeremy Boughton, our choir and musicians continue to enhance our worship, for regular and occasional services – our heartfelt thanks go to them. The Abbey's Service of Nine Lessons and Carols was a particular highlight, welcoming almost 400 people, with an augmented choir including two BBC Junior Choristers of the Year: Belinda Gifford-Guy (junior title, 2023) and Al Mucklow (senior title, 2025).

Our Abbey bell ringers have also continued to serve faithfully, ringing out for regular services and for special occasions. Our grateful thanks go to our Tower Captain, Nick Forman, and to all the band.

The Abbey has continued to host a large number of significant services and events for the wider area, including the Ordination of Priests for the Dorchester Area, Choral Evensongs for the Fellowship of St Birinus and for the Beauforest Society, along with the Bishop of Dorchester's annual Mayors and Chairs dinner. For our local community we have offered special services of particular pastoral value including All Souls and Remembrance Sunday. During December we hosted a large number of Christmas concerts and carol services for charities and schools. Our own Christmas services saw an overall increase in congregation numbers as we welcomed many from our local community and beyond.

The Museum has had a successful year – most notably in achieving accreditation. The Museum is served by a dedicated group of volunteers who, along with welcoming a stream of visitors, offers an educational resource for the whole community and local schools. Our curator Margot brings remarkable knowledge, experience, energy and commitment to the role.

The Abbey has continued to serve as a centre for the Arts, with regular concerts by the Orchestra of St John's and Benson Choral Society. The visual arts have continued to feature, with two remarkable installations by Adrian Brooks and Tim Cook. 2025 has not been a Dorchester Festival year but plans are well in place for 2026, under the able leadership of Steph Forman. Our partner charity in 2026 is Be Free Young Carers, an independent Oxfordshire charity leading the way in championing and supporting young carers.

The Abbey coffee morning has been another area of growth as it continues to provide a valuable gathering for our local community, offering hospitality each Tuesday morning.

The Abbey Tea Room, with its ministry of cake, had a thoroughly successful year. Under the leadership of Steph Forman, and with a wonderful team of volunteers the Tea Room has welcomed thousands of visitors and raised a remarkable total of £26,706, to be shared between the Abbey and outward mission giving.

Our Christmas Market was again a great success, making a profit of £9,217 – grateful thanks are due to all who helped and especially to Steph Forman for her remarkable organisation which was much appreciated by stallholders and all who came.

We are delighted within the life of the Abbey to have two Life Groups – small groups meeting in homes for worship, study and prayer. The Monday Group is led by Malcolm Lucas and the Wednesday Group 'Village People' is led by Richard Tudor. Towards the end of the year plans were well in place for the running of an Alpha Course in the New Year, for all who would like to explore faith, whether for the first time or simply to go deeper.

The whole life of the Abbey is encapsulated in our prayer for our River of Life Vision journey, now set to music by Dr Tim Cook and sung by our choir:

God of Love, who alone brings life to your Church,
We thank you for our heritage in this holy place of prayer.
By your Holy Spirit help us to grow as an open and welcoming worshipping community,
a gathering of ordinary people
seeking to deepen their relationship with God, each other and the wider world.
We ask this in the name of Jesus, your Son, our Lord.
Amen.

Risk Assessment & Safeguarding

Risk assessments are carried out for all activities where the PCC has responsibility, and they are required from hirers of the Abbey. Jan Rimmer is serving very ably as Parish Safeguarding Officer. DBS checks and safeguarding training is up to date for paid employees and key volunteers.

Care and Use of Buildings

The maintenance of the Abbey estate, including the Guest House and Cloister Garden along with the Abbey itself, continues to be a significant responsibility. This year we have undertaken major works in the Abbey and Guest House. This includes repairs to the tower roof and parapets, the removal, repair and reinstallation of one of the windows in the Shrine Chapel, repairs to a significant leak in the heating system, the replacement of the door to the Museum/Tea Room in the Guest House, and replacement of the West Door curtain.

We are hugely grateful to Fabric Coordinator Richard Tudor for his oversight of these works, along with Nick Forman and Malcolm Lucas. Our thanks go also to Tim Cook for the many small maintenance projects that he undertakes. We are grateful too to the Green DOTS for their care of the Abbey grounds. The Quinquennial Inspection was undertaken in the autumn of 2025, and the report is expected in early 2026. This will direct our work on the care of buildings over the next few years.

We continue to be immensely grateful for the faithful support of the Friends of Dorchester Abbey and to the Beauforest Society. This year they contributed £48,464 towards a number of projects in the Abbey and Guest House and £2,618 towards the garden fund.

Financial Review

The financial statements show a surplus for the year of £11,401 (2024: surplus of £15,039) before unrealised gains (£9,661 including unrealised losses). There was a surplus of £5,194 (2024 surplus of £13,110) on unrestricted funds. Designated funds have a surplus of £5,205 before unrealised gains (2024: surplus of £3,923) in the year. There was a surplus on restricted funds of £1,002 (2024: deficit of £1,994).

The Trustees have considered the PCC's financial circumstances when preparing the financial statements and have assessed that the PCC continues to be a going concern.

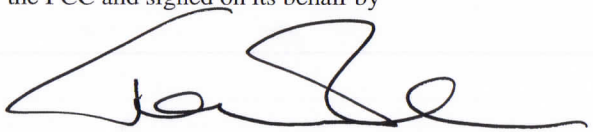
Fabric Reserves are £82,435. The PCC considers that Fabric Reserves should be approximately £80,000 to enable it to meet emergency expenditure needs for Fabric related items.

The PCC reviewed its reserves policy and still considers that the parish should ideally hold general reserves equivalent to at least six months expenditure. The current level of unrestricted reserves (excluding the approx. £1m legacy) is £53,342 (2024: £121,886), which is approximately three months' expenditure. In the short term the legacy can be used to cover ongoing expenditure, but for the longer term a Stewardship campaign is being planned to increase regular giving.

The Abbey received and recorded a significant bequest during 2023 estimated at the time to be £1,020,000, which was recognised in full in the 2023 financial statements. In early 2025 the executors of the estate advised the PCC that the expected value of the bequest was lower than their original estimate and so there was an adjustment of £28,000 in the 2024 accounts. In early 2026 the executors circulated draft estate accounts showing a further reduction in their estimate resulting in an adjustment in the 2025 accounts of £6,219.

There were no related party transactions requiring disclosure during the financial year ending 31 December 2025 (2024: £Nil). No trustees or other connected persons received remuneration or expenses, nor did they have any personal interest in transactions with the charity.

Approved by the PCC and signed on its behalf by



Reverend Jane Willis, MA
Chair
9 March 2026

Report of the Independent Examiner to the Members of the Parochial Church Council of Dorchester Abbey

For the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the financial statements of the Parochial Church Council of Dorchester Abbey for the year ended 31 December 2025 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Preston BFP, ACA, CTA
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and Statutory Auditors
Boston House
Henley-on-Thames
RG9 1DY

Date: ....18 MARCH..... 2026

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2025

Statement Of Financial Activities

2024							2025				
Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Income and endowments from:						
66,352	28,965	5,148	-	100,465	Donations and legacies	3	64,262	74,344	721	-	139,327
112,968	7,223	-	-	120,191	Other Trading Activities	3	130,173	6,352	-	-	136,525
51,379	4,613	1,134	-	57,126	Investments	3	46,887	4,390	1,002	-	52,279
230,699	40,801	6,282	-	277,782	*Total*		241,322	85,086	1,723	-	328,131
					Expenditure on:						
3,829	4,009	-	-	7,838	Raising Funds	4	4,718	3,253	-	-	7,971
181,260	65,369	8,276	-	254,905	Charitable activities	4	231,410	76,628	721	-	308,759
185,089	69,378	8,276	-	262,743	*Total*		236,128	79,881	721	-	316,730
45,610	(28,577)	(1,994)	-	15,039	**Net Income/(Expenditure)**		5,194	5,205	1,002	-	11,401
(32,500)	32,500	-	-	-	**Gross Transfers between funds**		-	-	-	-	-
13,110	3,923	(1,994)	-	15,039			5,194	5,205	1,002	-	11,401
-	701	-	274	975	Gains/(losses) on investment assets	12/13	-	(1,252)	-	(488)	(1,740)
13,110	4,624	(1,994)	274	16,014	**Net movement in funds**		5,194	3,953	1,002	(488)	9,661
					Reconciliation of funds						
1,100,776	136,632	66,055	11,932	1,315,395	**Total funds brought forward**		1,113,886	141,256	64,061	12,206	1,331,409
1,113,886	141,256	64,061	12,206	1,331,409	**Total funds carried forward**		1,119,080	145,209	65,063	11,718	1,341,070

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2025

Balance sheet as at 31 December 2025

Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2024 £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Fixed assets						
-	29,322	41,018	-	70,340	Tangible assets	8	-	27,033	41,018	-	68,051
-	31,305	-	12,206	43,511	Investments	9	-	30,053	-	11,718	41,771
-	60,627	41,018	12,206	113,851	**Total fixed assets**		-	57,086	41,018	11,718	109,822
					Current assets						
-	5,413	-	-	5,413	Stocks		-	4,991	-	-	4,991
41,289	1,034	270	-	42,593	Debtors	10	53,330	1,717	241	-	55,288
19,947	4,435	2	-	24,384	Cash in hand and at bank		16,927	6,557	-	-	23,484
1,081,483	72,285	22,771	-	1,176,539	Deposit with CBF		1,094,848	75,979	23,804	-	1,194,631
1,142,719	83,167	23,043	-	1,248,929	**Total current assets**		1,165,105	89,244	24,045	-	1,278,394
28,833	-	-	-	28,833	**Creditors: amounts falling due within one year**	11	46,025	888	-	-	46,913
1,113,886	83,167	23,043	-	1,220,096	**Net current assets**		1,119,080	88,356	24,045	-	1,231,481
-	2,538	-	-	2,538	**Creditors: amounts falling due after one year**		-	233	-	-	233
1,113,886	141,256	64,061	12,206	1,331,409	**Net assets**		1,119,080	145,209	65,063	11,718	1,341,070
					Funds of the church						
					Unrestricted funds						
1,113,886	-	-	-	1,113,886	General fund		1,119,080	-	-	-	1,119,080
-	141,256	-	-	141,256	Designated funds	13	-	145,209	-	-	145,209
1,113,886	141,256	-	-	1,255,142			1,119,080	145,209	-	-	1,264,289
-	-	64,061	-	64,061	**Restricted funds**	12	-	-	65,063	-	65,063
-	-	-	12,206	12,206	**Endowment funds**	12	-	-	-	11,718	11,718
1,113,886	141,256	64,061	12,206	1,331,409	**Total funds of the church**		1,119,080	145,209	65,063	11,718	1,341,070

Approved by the Parochial Church Council on 9th March 2026 and signed on its behalf by:

Jane Willis
Rector

Nick Forman
Member

1 Basis of preparation

accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin 1 (effective January 2016), the Church Accounting Regulations 2006 and the Charities Act 2011.

which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The PCC meets the definition of a Public Benefit Entity under FRS102 and the PCC consider that there are no material uncertainties about the church's ability to continue as a going concern.

2 Accounting policies

Funds

Unrestricted funds are general funds available for the general objectives of the church.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. The aim and use of each fund is explained later in the Notes.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Incoming resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

resources when receivable.

Rental income from letting the Guest House is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

A legacy is recognised when it is probable that it will be received.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Fixed assets

All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: Furniture, fittings and equipment 3 - 5 years. The Yamaha piano is being written off over a period of 20 years.

2 Accounting policies (Continued)

Investments
Investments are shown on 31 December at market value.
Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Stock
Stock is valued at the lower of cost or net realisable value.

Pensions
Dorchester Abbey PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement depending on investment experience and other factors. The account, plus any bonuses declared, is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered a multi-employer scheme as described in Section 28 of FRS 102. This is because is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2025: £1,729 , 2024: £1,068).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2026, the Board chose to grant a discretionary bonus of 10% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was also 10% (where usually it would be calculated based on inflation up to an annual cap of 5% for pensions in payment in respect of service prior to April 2006 and 2.5% for pensions in payment in respect of service post April 2006). This followed improvements in the funding position over 2025. There is no requirementfor deficit payments at the current time.

The next valuation is being carried out as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Dorchester Abbey PCC could become responsible for paying a share of that employer's pension liabilities.

Notes to the Financial Statements

2024 Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £	3 Analysis of incoming resources	2025 Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					Income and endowments from					
					Donations and Legacies					
					Recurring income:					
36,007	-	-	-	36,007	Gift Aid planned giving (excl. tax)	33,995	-	-	-	33,995
1,358	-	-	-	1,358	Gift Aid collections (excl. tax)	1,675	-	-	-	1,675
5,993	-	-	-	5,993	Non-Gift Aid Planned giving (excl. tax)	5,701	-	-	-	5,701
3,794	-	-	-	3,794	Non-Gift Aid collections (excl. tax)	4,375	-	-	-	4,375
12,170	176	-	-	12,346	Tax recovered	12,682	1,032	-	-	13,714
-	625	-	-	625	Donations - Museum	-	423	-	-	423
59,322	801	-	-	60,123		58,428	1,455	-	-	59,883
					Non-recurring income:					
-	10,000	-	-	10,000	Friends of Dorchester Abbey	-	48,464	-	-	48,464
-	731	-	-	731	Grants - Museum	-	2,845	-	-	2,845
-	-	3,000	-	3,000	Grants and donations - Clock Fund	-	-	-	-	-
1,751	5	-	-	1,756	Grants and donations	2,846	3,000	-	-	5,846
-	2,618	-	-	2,618	Garden Donations	-	2,618	-	-	2,618
170	-	-	-	170	Flower donations	100	-	-	-	100
-	14,810	-	-	14,810	Gift Box	-	15,962	-	-	15,962
-	-	-	-	-	Listed Places of Worship VAT repayments	5,542	-	-	-	5,542
410	-	-	-	410	Rector's Discretionary Fund donations	-	-	-	-	-
26,793	-	-	-	26,793	Dorchester Festival	-	-	-	-	-
500	-	-	-	500	Legacies	-	-	-	-	-
(28,000)	-	-	-	(28,000)	Legacies - Ajustment	(6,219)	-	-	-	(6,219)
5,406	-	-	-	5,406	Donations for Mission Giving	3,565	-	-	-	3,565
-	-	2,148	-	2,148	Special collections	-	-	721	-	721
66,352	28,965	5,148	-	100,465		64,262	74,344	721	-	139,327

The adjustment to legacies reflects the reduction in the legacy of £1,020,000 recorded in 2023. The legacy was originally recorded based on an estimated value of the estate provided by the executors of the estate. Reductions were notified by the executors of the estate to Dorchester Abbey PCC in early 2025 and in early January 2026.
The special collections were collections for specific charities at services and events on behalf of others. Donations for Mission Giving are collections at regular Abbey services where the collection is for a third party

					Other Trading Activities					
26,039	-	-	-	26,039	Tea room	24,179	-	-	-	24,179
41,968	-	-	-	41,968	Concerts and recordings	46,825	-	-	-	46,825
1,511	-	-	-	1,511	Tours	1,944	-	-	-	1,944
4,247	-	-	-	4,247	Fees - weddings, funerals etc	10,104	-	-	-	10,104
4,005	-	-	-	4,005	Feed in Tariff from solar panels	5,081	-	-	-	5,081
1,335	-	-	-	1,335	Organ income	2,925	-	-	-	2,925
1,395	-	-	-	1,395	Choir income	2,940	-	-	-	2,940
1,146	-	-	-	1,146	Bellringers income	2,116	-	-	-	2,116
6,910	-	-	-	6,910	Dorchester News Magazine	6,612	-	-	-	6,612
1,295	-	-	-	1,295	Cottage Garden Rent	1,333	-	-	-	1,333
1,225	-	-	-	1,225	School Visits	729	-	-	-	729
2,667	-	-	-	2,667	Special Events	1,152	-	-	-	1,152
12,962	-	-	-	12,962	Fundraising events	18,084	-	-	-	18,084
1,005	-	-	-	1,005	Tea Room Cookery Book sales	728	-	-	-	728
1,594	-	-	-	1,594	Christmas cards	1,538	-	-	-	1,538
2,068	-	-	-	2,068	Guest House revenue	2,182	-	-	-	2,182
-	7,223	-	-	7,223	Museum Sales	-	6,352	-	-	6,352
1,596	-	-	-	1,596	Sundry Income	1,701	-	-	-	1,701
112,968	7,223	-	-	120,191		130,173	6,352	-	-	136,525
					Investments					
51,379	4,223	1,134	-	56,736	Dividends and Interest	46,887	4,047	1,002	-	51,936
-	390	-	-	390	Interest - Museum	-	343	-	-	343
51,379	4,613	1,134	-	57,126		46,887	4,390	1,002	-	52,279

Notes to the Financial Statements

2024						2025				
Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £		Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					4 Expenditure on:					
					Raising Funds					
67	-	-	-	67	Cost of leaflets,cards for resale	67	-	-	-	67
798	-	-	-	798	Publicity	836	-	-	-	836
-	4,009	-	-	4,009	Museum - cost of goods for resale	-	3,253	-	-	3,253
2,289	-	-	-	2,289	Fundrasing Events	3,257	-	-	-	3,257
573	-	-	-	573	Christmas Cards	484	-	-	-	484
102	-	-	-	102	Tea Room Cookery Book	74	-	-	-	74
3,829	4,009	-	-	7,838		4,718	3,253	-	-	7,971
					Charitable activities					
54,445	-	-	-	54,445	Parish Share	57,224	-	-	-	57,224
26,724	15,864	-	-	42,588	Church Running Costs	26,753	16,222	-	-	42,975
-	-	-	-	-	Clergy expenses	3,311	-	-	-	3,311
360	-	-	-	360	Verger	1,215	-	-	-	1,215
1,068	-	-	-	1,068	Pension Costs	1,729	-	-	-	1,729
4,586	41,770	6,128	-	52,484	Church Maintenance	22,649	52,323	-	-	74,972
17,181	-	-	-	17,181	Charitable Donations	14,075	-	-	-	14,075
-	-	2,148	-	2,148	Special Collections	-	-	721	-	721
7,734	-	-	-	7,734	Dorchester News Magazine	7,656	-	-	-	7,656
3,513	1,657	-	-	5,170	Guest House	9,492	993	-	-	10,485
537	-	-	-	537	Tea Room	945	-	-	-	945
8,373	-	-	-	8,373	Organ and Organist	10,570	-	-	-	10,570
2,397	-	-	-	2,397	Concerts & Recordings Costs	4,010	-	-	-	4,010
600	-	-	-	600	Choir	1,350	-	-	-	1,350
1,101	-	-	-	1,101	Education Officer	662	-	-	-	662
-	-	-	-	-	Forest Church	1,498	-	-	-	1,498
1,043	-	-	-	1,043	Bellringers	1,145	-	-	-	1,145
135	-	-	-	135	Flowers	-	-	-	-	-
-	2,899	-	-	2,899	Garden Costs	-	2,001	-	-	2,001
220	-	-	-	220	Special Events	480	-	-	-	480
37,249	228	-	-	37,477	Support Costs	46,947	228	-	-	47,175
531	-	-	-	531	Legal Fees	-	-	-	-	-
700	-	-	-	700	Independent Examiner's Fee	2,872	-	-	-	2,872
-	2,951	-	-	2,951	Museum Sundry Expenses	-	4,861	-	-	4,861
6,854	-	-	-	6,854	Cleaning	6,142	-	-	-	6,142
5,909	-	-	-	5,909	Sundry Expenses	10,685	-	-	-	10,685
181,260	65,369	8,276	-	254,905		231,410	76,628	721	-	308,759

5 Support costs

	2024				2025			
Activity:	Fundraising	Charitable	Governance	Total	Fundraising	Charitable	Governance	Total
	£	£	£	£	£	£	£	£
Computer maintenance & equipment not capitalised	-	3,761	-	3,761	-	2,812	-	2,812
Secretarial and office charges	-	27,780	-	27,780	-	37,010	-	37,010
Telephone & Internet	-	2,285	-	2,285	-	2,079	-	2,079
Depreciation	-	3,651	-	3,651	-	5,274	-	5,274
	-	37,477	-	37,477	-	47,175	-	47,175

6 Staff Costs, Trustee remuneration and expenses

The average number of staff employed by the PCC as administrators during the year was 4, up from 3.3 in 2024. There were four staff employed at the year end.
The full time equivalent number of staff at the year end was 1.49 the same as in 2024
Staff costs are allocated to the Church Activity as in previous years. No employee received remuneration of more than £60,000 this year or last year. In the opinion of the PCC "key management personnel" comprise the incumbent who is remunerated by the diocese.

Staff costs included in the accounts comprise:
Salaries & Honoraria £38,178 (2024: £28,572)
Social Security Costs £0 (2024: £0)
Pension Costs £1,729 (2024: £1,068)

No members of the PCC received any remuneration for their work on the PCC. The clergy,who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.
The incumbent claimed £3,311 expenses during the year (2024: £0).

7 Grants made

Grants were made to the following institutions:

	£	£
	2024	**2025**
Various charities	17,181	14,075
	17,181	14,075

No grants were made to individuals.

8 Tangible fixed assets

	Property	Fixtures fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2025	41,018	172,167	213,185
Additions	-	2,984	2,984
Revaluations	-	-	-
Disposals	-	(9,147)	(9,147)
At 31 December 2025	41,018	166,004	207,022
Depreciation			
At 1 January 2025	-	142,844	142,844
Charge for year	-	5,274	5,274
Disposals	-	(9,147)	(9,147)
At 31 December 2025	-	138,971	138,971
Net book value			
At 1 January 2025	41,018	29,323	70,341
At 31 December 2025	41,018	27,033	68,051

9 Investment assets

Fixed asset investments	£
Carrying (market) value on 1 January 2025	43,511
Add additions at cost/value	-
Less disposals at carrying value	-
Net gain/(loss) on revaluation	(1,740)
	41,771

Analysis of investments

Material investment holdings	Market value at 31 December 2025 £	Income from investments in 2025 £
Memorial Funds		
457.29 CBF Church of England Investment Fund Income shares	10,151	-
Garden Fund		
896.57 CBF Church of England Investment Fund Income Shares	19,902	839
Endowment Funds at current value	11,718	339
	41,771	1,178

10 Debtors and prepayments

	Amounts falling due within one year	
	2025	2024
	£	£
Accrued income - tax refund due	5,420	3,082
Prepayments & deposits	6,618	1,162
Dorchester Abbey Trading	12,323	4,823
Other Debtors	13,047	7,747
Accrued Legacy Income	5,781	12,000
Accrued income - CCLA Interest	12,099	13,779
	55,288	42,593

No amounts were due in more than one year.

11 Creditors and accruals

	Amounts falling due after one year		Amounts falling due within one year	
	2025	2024	2025	2024
	£	£	£	£
Rector's Discretionary Fund	-	-	2,134	2,134
Creditors for goods and services	-	-	8,248	9,030
Accruals	-	-	22,537	14,647
Prepaid income not earned	-	-	13,106	3,022
Deferred Grant Income - Museum	233	2,538	-	-
Other Creditors	-	-	888	-
	233	2,538	46,913	28,833

12 Endowment and restricted funds

Endowment funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
The Exon Trust	12,206	-	-	(488)	11,718

The capital of this trust is of a perpetual nature and may not be spent. This is for the bells and clock of Dorchester Abbey, or to further the interests of bell ringers connected with the Abbey. The income is paid to the PCC's Bell Fund.
In the year to 31 December 2025 £339 was received.

Restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Clock Fund	-	-	-	-	-
West End Project Fund	17,114	744	-	-	17,858
Curate's House Fund	46,947	258	-	-	47,205
Special collections	-	721	(721)	-	-
	64,061	1,723	(721)	-	65,063

Curate's House Fund is represented by £6,124 in a CBF account and the Dorchester PCC share of the property of £41,018

13 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Fabric Fund	80,931	71,042	(69,538)	-	-	82,435
Museum Fund	16,260	9,963	(8,342)	-	-	17,881
Memorial Fund	10,574	-	-	-	(423)	10,151
Garden Fund	27,074	3,457	(2,001)	-	(829)	27,701
Bell Fund	6,417	624	-	-	-	7,041
	141,256	85,086	(79,881)	-	(1,252)	145,209

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL,

England & Wales - Charity number 1133787

Accounts

The Abbey Church of St. Peter and St. Paul
Dorchester-on-Thames

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2024

Rector:
Reverend Jane Willis, MA
The Rectory
Dorchester-on-Thames
Wallingford
Oxon
OX10 7HZ

Bankers:
Barclays Bank plc
Leicester
LE87 2BB

Santander plc
Bootle
Merseyside
L30 4GB

Independent Examiner:
Mr J Preston ACA, BFP, CTA
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and
Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Dorchester Abbey Parochial Church Council

Annual Report and Financial Statements of the

Parochial Church Council

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Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2024

Trustees Report

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2024,

Reference and Administrative Information

The PCC is registered with the Charity Commission, registered number 1133787.

The trustees, members of the PCC, at the time of this report, were as follows:

Name	Basis of appointment:	Resigned during the period:
Rector	Ex-officio	Alexa Johnson – April 2024
		Dan Johnson – April 2024
Sally Bell	Elected	
Nick Forman (Treasurer)	Elected	
Steph Forman	Elected	
Sandie Griffith	Deanery Synod Representative	
Malcolm Lucas (Churchwarden)	Elected	
Susan Lucas	Elected	
Catherine Paul	Elected	
Jan Rimmer	Elected - April 2024	
Gail Thomas (Churchwarden)	Elected	
Jane Tudor	Elected – April 2024	
Richard Tudor	Elected – April 2024	
Richard Winslet	Deanery Synod Representative	

Structure, Governance and Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the accounting policies set out in note 1 to the financial statements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2016), and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and taking reasonable steps for the prevention and detection of fraud and other irregularities. The members of the PCC are also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

Committees

The PCC operates through a number of Committees and informal working groups.

The Standing Committee

Rector, Churchwardens, Treasurer, Mission Coordinator, Worship Coordinator, Secretary, Elected PCC Member.

The Standing Committee meets approximately every three months, shortly before PCC meetings. It is empowered to conduct the business of the PCC between its meetings, subject to any directions given by the Council.

Church Attendance

There are 122 parishioners on the electoral roll, 27 of whom are not resident within the parish. Average attendance at regular services on Sundays across the year was 64.

Aim and Purposes

The PCC of Dorchester Abbey and the Incumbent together have the responsibility to promote the mission of the Church in the Ecclesiastical parish by strengthening relationships within the Church and reaching out to the wider community. The PCC is responsible for the maintenance and management of adjacent buildings that house the Abbey Guest House, Tea Room and Museum and for using them for the best advantage to all.

Objectives and Activities

The PCC of Dorchester Abbey seeks to lead a Church community in Christian Mission by being welcoming, engaging and inclusive in its worship, teaching and the use of all its resources. Dorchester Abbey is a significant historical building, and the PCC is also responsible for ensuring that all visitors are welcomed, appropriately cared for and through their visits learn about its architectural and Christian history. As leaders of a significant church in the Diocese of Oxford the PCC takes seriously the responsibility for offering a welcoming venue for services and events for the county of Oxfordshire.

Regular activities include worship and welcome to organisations and individuals seeking to pray and to worship here and performances by Abbey sponsored groups and by those who come to use the space here. Raising funds to maintain the building and the ministry that goes on within represents an important objective and activity in order to meet our purpose. As a church we also look outwards both to the wider community and through, our mission partners, overseas. The Abbey is part of the Dorchester Team, and the incumbent holds the benefices of Dorchester and Warborough in plurality.

Achieving Our Objectives

Leading the Church Community: Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At the Abbey, the PCC consists of the incumbent (Rector), Churchwardens, Licensed Clergy and those elected by the church membership (everyone on the Church Electoral Roll). The PCC is responsible for making decisions on all matters of general concern including on how the funds of the PCC are spent. A Standing Committee takes responsibility for decision making between meetings of the PCC.

Malcolm Lucas and Catherine Paul have served as Churchwardens throughout 2024, both of them being re-elected at the 2024 Annual Meeting of Parishioners. We are deeply grateful for all they bring to the life of the Abbey, each with their different gifts and skills. Sandie Griffith has continued to support the work of the Wardens as Worship Co-ordinator. Nick Forman continues to serve as Treasurer. Richard Winslet continues to serve as PCC Secretary. Jan Rimmer, serving as

Parish Safeguarding Officer, and Richard Tudor serving as Fabric Co-ordinator, were each elected to the PCC, having been co-opted when they took on their new roles in 2023.

Leading the Church Community: Vision and Mission

The PCC continues to affirm the core purpose of Dorchester Abbey as a Welcoming, Engaging and Inclusive Church that has a mission to "strengthen relationships within the Church and reach out to the wider community."

2024 was a year of significant change within the Dorchester Ministry Team. We said farewell to two of our Team Vicars, the Revd Teresa Stewart-Sykes as she moved to a new post, and the Revd Caroline King as she took ill-health retirement. We also said farewell to two much-loved Assistant Curates, the Revd Catherine Schneider and the Revd Sorrel Shammel-Wood. Each of them moving on to their first appointments post-curacy, Sorrel via a period of maternity leave. The Revd Jo Allen joined the team in January, serving as house-for-duty Team Vicar, alongside her role as Director of Rural Ministries. The Revd Emma Firth, already with us as an ordinand, became our new Assistant Curate having been ordained deacon in Christ Church Cathedral in June. Emma serves half-time, alongside her role with the Diocese of Oxford, as Project Manager with the New Congregations Team. The Revd Canon Rachel Carnegie continued to contribute valuably to the life of the Abbey as far as her roles as CEO of Anglican Alliance and then as Chaplain to All Souls College have allowed. Rachel has been working closely with Team Rector the Revd Jane Willis and the PCC as we begin to form renewed vision for the Abbey for the present season.

Our Administration Team continues to grow and develop. Sam Turner is ably managing the office and leading our ever challenging and demanding events administration. Francesca Keogh's events marketing has brought in some valuable new business. We are delighted that Sandie Griffiths, who joined us on a temporary basis, is still with us. Sandie has taken on many aspects of administration including weddings and service rotas. The experience she has brough to this from her role as Worship Co-ordinator has been especially valuable. With the work in the office still beyond the capacity of two part-time posts, we are delighted that Jen Anderson joined the team in September, her role include some hours as Team Rector's PA alongside team administration.

Under the leadership of Jeremy Boughton, our choir and musicians continue to enhance our worship, for regular and occasional services – our heartfelt thanks go to them. Our Abbey bell ringers have also continued to serve faithfully, ringing out for regular services and for special occasions. Our grateful thanks go to our Tower Captain, Nick Forman, and to all the band.

The Abbey has continued to host a large number of significant services and events for the wider area, including the Ordination of Priests for the Dorchester Area, Choral Evensongs for the Fellowship of St Birinus and for the Beauforest Society, along with the Bishop of Dorchester's annual Mayors and Chairs dinner. For our local community we have offered special services of particular pastoral value including All Souls and Remembrance Sunday. During December we hosted a large number of Christmas concerts and carol services for charities and schools, many regulars returning and a notable new event for us was Thames Valley Air Ambulance Carol Service. Our own Christmas services saw an overall increase in congregation numbers of 21%, as we welcomed many from our local community and beyond.

The Museum has had a successful year as an educational resource for the whole community and local schools with the committee working well together to welcome the stream of visitors increasing after the pandemic. Our curator Margot brings remarkable knowledge, experience, energy, and commitment to the role. Much work is going into our re-accreditation.

The 2024 Dorchester Festival was a huge success – our partner charity for 2024 was Restore, and Oxfordshire Mental Health Charity. They proved to be excellent partners, entering into the whole Festival enthusiastically, and running some events of their own. Many of the Festival events were returning regulars, such as John Rutter's 'Come and Sing', the family science day and the tower abseil (which this year included Bishop Gavin and Revd Jane). Over the week before the festival we were able to welcome Opera Brava who led a professional opera project working with four local primary schools including Dorchester St Birinus, ending with a performance of 'The Lion, the Witch and the Wardrobe.' Our artists in residence were Tim Steward and Mary Chamberlain. It certainly 'takes a village' – under the leadership of Steph Forman, supported closely by Nick Forman, a vast team of volunteers from the wider community enabled it all to happen. The profit of £63,000 has been shared between the Abbey and Restore.

In addition to the festival, the Abbey has continued to serve as a centre for the Arts, with regular concerts by the Orchestra of St John's and Benson Choral. We were delighted to welcome again the English Music Festival, this year making Dorchester their main venue. The visual arts have continued to feature, with two remarkable installations by Adrian Brooks and Tim Cook. 'Cell', a re-creation of Alexei Navalny's prison cell, invited people to engage with the experience of prisoners of conscience – and took on even greater significance as it unexpectedly coincided with Navalny's tragic death. Later in the year 'HOME-less' focussed on the experience of people experiencing homelessness in Oxford, engaging with the transforming work of Emmaus UK.

The Abbey coffee morning continues to provide a valuable gathering for our local community, offering hospitality each Tuesday morning. Our Toddlers Group sadly had to lapse as the Revd Sorrel Shamel-Wood departed, as we were unable to find volunteers to host it. Happily our new curate Revd Emma Firth has now taken it on, but volunteers to share in hosting are still needed.

Our monthly Family Service continues to thrive under the leadership of Malcolm and Sue Lucas, and we are continuing to consider how we can make the life of the Abbey increasingly family friendly. Towards the end of the year, we began plans for a monthly Forest Church to be held on a Sunday afternoon – to be launched in the new year. Our Open the Book team continued to offer Collective Worship at Dorchester St Birinus CE Primary School and in schools across the Dorchester Team area, visiting each school once a term until the summer. They have now taken a pause, needing more volunteers, hopefully from across the wider team. Revd Jane, Revd Emma and Sue Lucas with Jane Tudor offer a weekly Collective Worship at Dorchester St Birinus Primary. It's a delight to welcome the school into the Abbey at the end of each term for a concluding service.

The Abbey Tea Room, with its ministry of cake, had a thoroughly successful year. Under the leadership of Steph Forman, and with a wonderful team of volunteers the Tea Room has welcomed thousands of visitors and raised a remarkable total of £61,998, to be shared between the Abbey and outward mission giving.

Our Christmas Market was again a great success, making a profit of £8,034 – grateful thanks are due to all who helped and especially to Steph Forman for her remarkable organisation which was much appreciated by stallholders and all who came.

Risk Assessment & Safeguarding

Risk assessments are carried out for all activities where the PCC has responsibility, and they are required from hirers of the Abbey. Jan Rimmer is serving very ably as Parish Safeguarding Officer. DBS checks and safeguarding training is up to date for paid employees and key volunteers.

Care and Use of Buildings

The maintenance of the Abbey estate, including the Guest House and Cloister Garden along with the Abbey itself, is a significant responsibility. This year we have undertaken major restoration works to our tower clock, which involved its complete removal to the workshops of The Cumbria Clock Company, and then its reinstallation. Other works have included the introduction of an intercom to the North tower door (enabling safe access for bellringers), the clearing and redecorating of the upstairs and hall, stairs and landing of No 8 Manor Farm Road and re-roofing the shed/studio outside No 8.

A considerable amount of investigation work in preparation for the future has also been undertaken, including: an accessibility audit, a diocesan energy audit, a laser survey of the Abbey and the grounds, a drainage survey to identify any issues, planning for improvements to toilet provision and enquiries about possible provision of a telecoms mast in the tower. We are hugely grateful to Fabric Coordinator Richard Tudor for his oversight of these works, along with Nick Forman. We are grateful too to the Green DOTS for their care of the Abbey grounds.

We continue to be immensely grateful for the faithful support of the Friends of Dorchester Abbey and to the Beauforest Society. This year they contributed £10,000 towards the restoration of our tower clock and £2,618 towards the garden fund.

Financial Review

The Abbey received and recorded a significant bequest during 2023 of approximately £1,020,000, which has been recognised in full in these financial statements. This is at the same time an opportunity and significant responsibility for the PCC. The PCC has started a process of determining the vision for the Abbey for the coming years and this process will inform decisions on how to use the very generous legacy. In early 2025 the executors of the estate advised the PCC that the expected value of the bequest was lower than their original estimate and so there is an adjustment of £28,000 in the 2024 accounts.

The financial statements show a surplus for the year of £15,039 (2023: surplus of £1,027,296) before unrealised gains (£16,014 including unrealised gains). There was a surplus of £13,110 (2023 surplus of £1,017,611) on unrestricted funds. Designated funds have a surplus of £3,923 after transferring £32,500 from General Reserves, before unrealised gains (2023: surplus of £5,995) in the year. Without the transfer there was a deficit of £28,577 excluding unrealised gains. There was a deficit on restricted funds of £1,994 (2023: surplus of £3,690), arising from spending the 2023 donations for the repair of the clock.

The Trustees have considered the PCC's financial circumstances when preparing the financial statements and have assessed that the PCC continues to be a going concern.

During the year, £32,500 was transferred from Unrestricted Reserves to Fabric Reserves which means that Fabric Reserves are £80,931. The PCC considers that Fabric Reserves should be approximately £80,000 to enable it to meet emergency expenditure needs for Fabric related items.

The PCC reviewed its reserves policy and still considers that the parish should ideally hold general reserves equivalent to at least six months expenditure. The current level of unrestricted reserves (excluding the approx. £1m legacy) is £121,886, which is approximately eight months' expenditure.

Trustees' Annual Report for the year ended 31 December 2024 (Continued)

Approved by the PCC and signed on its behalf by

Reverend Jane Willis, MA
Chair
10 March 2025

Report of the Independent Examiner to the Members of the Parochial Church Council of Dorchester Abbey

For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the financial statements of the Parochial Church Council of Dorchester Abbey for the year ended 31 December 2024 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;

(2) the accounts do not accord with those records; or

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Preston BFP, ACA, CTA
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and Statutory Auditors
Boston House
Henley-on-Thames
RG9 1DY

Date: 7 MARCH 2025

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2024

Statement Of Financial Activities

2023 Unrestricted funds £	2023 Designated funds £	2023 Restricted funds £	2023 Endowment funds £	2023 Total £		Notes	2024 Unrestricted funds £	2024 Designated funds £	2024 Restricted funds £	2024 Endowment funds £	2024 Total £
					Income and endowments from:						
1,103,298	43,869	8,057	-	1,155,224	Donations and legacies	3	66,352	28,965	5,148	-	100,465
114,041	6,490	-	-	120,531	Other Trading Activities	3	112,968	7,223	-	-	120,191
7,532	3,065	586	-	11,183	Investments	3	51,379	4,613	1,134	-	57,126
1,224,871	53,424	8,643	-	1,286,938	*Total*		230,699	40,801	6,282	-	277,782
					Expenditure on:						
3,706	3,587	-	-	7,293	Raising Funds	4	3,829	4,009	-	-	7,838
193,954	53,442	4,953	-	252,349	Charitable activities	4	181,260	65,369	8,276	-	254,905
197,660	57,029	4,953	-	259,642	*Total*		185,089	69,378	8,276	-	262,743
1,027,211	(3,605)	3,690	-	1,027,296	**Net Income/(Expenditure)**		45,610	(28,577)	(1,994)	-	15,039
(9,600)	9,600	-	-	-	**Gross Transfers between funds**		(32,500)	32,500	-	-	-
1,017,611	5,995	3,690	-	1,027,296			13,110	3,923	(1,994)	-	15,039
-	2,632	-	1,026	3,658	Gains/(losses) on investment assets	12/13	-	701	-	274	975
1,017,611	8,627	3,690	1,026	1,030,954	**Net movement in funds**		13,110	4,624	(1,994)	274	16,014
					Reconciliation of funds						
83,165	128,005	62,365	10,906	284,441	**Total funds brought forward**		1,100,776	136,632	66,055	11,932	1,315,395
1,100,776	136,632	66,055	11,932	1,315,395	**Total funds carried forward**		1,113,886	141,256	64,061	12,206	1,331,409

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2024

Balance sheet as at 31 December 2024

Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2023 £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Fixed assets						
-	28,006	41,018	-	69,024	Tangible assets	8	-	29,322	41,018	-	70,340
-	30,604	-	11,932	42,536	Investments	9	-	31,305	-	12,206	43,511
-	58,610	41,018	11,932	111,560	**Total fixed assets**		-	60,627	41,018	12,206	113,851
					Current assets						
-	5,310	-	-	5,310	Stocks		-	5,413	-	-	5,413
620,355	688	848	-	621,891	Debtors	10	41,289	1,034	270	-	42,593
31,847	32,050	2,566	-	66,463	Cash in hand and at bank		19,947	4,435	2	-	24,384
486,987	44,669	21,623	-	553,279	Deposit with CBF		1,081,483	72,285	22,771	-	1,176,539
1,139,189	82,717	25,037	-	1,246,943	**Total current assets**		1,142,719	83,167	23,043	-	1,248,929
38,413	1,426	-	-	39,839	**Creditors: amounts falling due within one year**	11	28,833	-	-	-	28,833
1,100,776	81,291	25,037	-	1,207,104	**Net current assets**		1,113,886	83,167	23,043	-	1,220,096
-	3,269	-	-	3,269	**Creditors: amounts falling due after one year**		-	2,538	-	-	2,538
1,100,776	136,632	66,055	11,932	1,315,395	**Net assets**		1,113,886	141,256	64,061	12,206	1,331,409
					Funds of the church						
					Unrestricted funds						
1,100,776	-	-	-	1,100,776	General fund		1,113,886	-	-	-	1,113,886
-	136,632	-	-	136,632	Designated funds	13	-	141,256	-	-	141,256
1,100,776	136,632	-	-	1,237,408			1,113,886	141,256	-	-	1,255,142
-	-	66,055	-	66,055	**Restricted funds**	12	-	-	64,061	-	64,061
-	-	-	11,932	11,932	**Endowment funds**	12	-	-	-	12,206	12,206
1,100,776	136,632	66,055	11,932	1,315,395	**Total funds of the church**		1,113,886	141,256	64,061	12,206	1,331,409

Approved by the Parochial Church Council on 10th March 2025 and signed on its behalf by:

Jane Willis
Rector

Nick Forman
Member

1 Basis of preparation

accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin 1 (effective January 2016), the Church Accounting Regulations 2006 and the Charities Act 2011.
which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
The PCC meets the definition of a Public Benefit Entity under FRS102 and the PCC consider that there are no material uncertainties about the church's ability to continue as a going concern.

2 Accounting policies

Funds
Unrestricted funds are general funds available for the general objectives of the church.
Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.
Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. The aim and use of each fund is explained later in the Notes.
Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Incoming resources
All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.
resources when receivable.
Rental income from letting the Guest House is accounted for when it falls due.
Dividends and interest are accounted for when receivable and includes any recoverable tax.
Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.
A legacy is recognised when it is probable that it will be received.

Resources expended
Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.
All costs have been directly attributed to the various categories within the SOFA.
Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.
As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.
Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Fixed assets
All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: Furniture, fittings and equipment 3 - 5 years. The Yamaha piano is being written off over a period of 20 years.

2 Accounting policies (Continued)

Investments
Investments are shown on 31 December at market value.
Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Stock
Stock is valued at the lower of cost or net realisable value.

Pensions
Dorchester Abbey PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement depending on investment experience and other factors. The account, plus any bonuses declared, is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered a multi-employer scheme as described in Section 28 of FRS 102. This is because is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2024: £1,068 , 2023: £902).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be caluclated base on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Dorchester Abbey PCC could become responsible for paying a share of that employer's pension liabilities.

Notes to the Financial Statements

2023 Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £	3 Analysis of incoming resources	2024 Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					Income and endowments from					
					Donations and Legacies					
					Recurring income:					
37,535	-	-	-	37,535	Gift Aid planned giving (excl. tax)	36,007	-	-	-	36,007
495	-	-	-	495	Gift Aid collections (excl. tax)	1,358	-	-	-	1,358
6,700	-	-	-	6,700	Non-Gift Aid Planned giving (excl. tax)	5,993	-	-	-	5,993
3,638	-	-	-	3,638	Non-Gift Aid collections (excl. tax)	3,794	-	-	-	3,794
14,760	200	563	-	15,523	Tax recovered	12,170	176	-	-	12,346
-	747	-	-	747	Donations - Museum	-	625	-	-	625
63,128	947	563	-	64,638		59,322	801	-	-	60,123
					Non-recurring income:					
-	17,636	-	-	17,636	Friends of Dorchester Abbey	-	10,000	-	-	10,000
-	2,677	-	-	2,677	Grants - Museum	-	731	-	-	731
-	-	2,565	-	2,565	Grants and donations - Clock Fund	-	-	3,000	-	3,000
8,905	-	2,150	-	11,055	Grants and donations	1,751	5	-	-	1,756
-	6,871	-	-	6,871	Garden Donations	-	2,618	-	-	2,618
150	-	-	-	150	Flower donations	170	-	-	-	170
-	15,738	-	-	15,738	Gift Box	-	14,810	-	-	14,810
3,808	-	-	-	3,808	Listed Places of Worship VAT repayments	-	-	-	-	-
-	-	-	-	-	Rector's Discretionary Fund donations	410	-	-	-	410
500	-	-	-	500	Insurance claims	-	-	-	-	-
-	-	-	-	-	Dorchester Festival	26,793	-	-	-	26,793
1,023,695	-	-	-	1,023,695	Legacies	500	-	-	-	500
-	-	-	-	-	Legacies - Ajustment	(28,000)	-	-	-	(28,000)
3,112	-	-	-	3,112	Donations for Mission Giving	5,406	-	-	-	5,406
-	-	2,779	-	2,779	Special collections	-	-	2,148	-	2,148
1,103,298	43,869	8,057	-	1,155,224		66,352	28,965	5,148	-	100,465

The adjustment to legacies reflects the reduction in the legacy of £1,020,000 recorded in 2023. The legacy was originally recorded based on an estimated value of the estate provided by the executors of the estate. The reduction was notified by the executors of the estate to Dorchester Abbey PCC in early 2025.
The special collections were collections for specific charities at services and events on behalf of others. Donations for Mission Giving are collections at regular Abbey services where the collection is for a third party

					Other Trading Activities					
22,963	-	-	-	22,963	Tea room	26,039	-	-	-	26,039
37,333	-	-	-	37,333	Concerts and recordings	41,968	-	-	-	41,968
2,419	-	-	-	2,419	Tours	1,511	-	-	-	1,511
5,227	-	-	-	5,227	Fees - weddings, funerals etc	4,247	-	-	-	4,247
3,884	-	-	-	3,884	Feed in Tariff from solar panels	4,005	-	-	-	4,005
2,670	-	-	-	2,670	Organ income	1,335	-	-	-	1,335
1,725	-	-	-	1,725	Choir income	1,395	-	-	-	1,395
2,849	-	-	-	2,849	Rental Income - No. 8 Manor Farm Road	-	-	-	-	-
1,185	-	-	-	1,185	Bellringers income	1,146	-	-	-	1,146
5,778	-	-	-	5,778	Dorchester News Magazine	6,910	-	-	-	6,910
1,245	-	-	-	1,245	Cottage Garden Rent	1,295	-	-	-	1,295
1,550	-	-	-	1,550	School Visits	1,225	-	-	-	1,225
2,748	-	-	-	2,748	Special Events	2,667	-	-	-	2,667
15,281	-	-	-	15,281	Fundraising events	12,962	-	-	-	12,962
930	-	-	-	930	Tea Room Cookery Book sales	1,005	-	-	-	1,005
2,557	-	-	-	2,557	Christmas cards	1,594	-	-	-	1,594
1,667	-	-	-	1,667	Guest House revenue	2,068	-	-	-	2,068
-	6,490	-	-	6,490	Museum Sales	-	7,223	-	-	7,223
2,030	-	-	-	2,030	Sundry Income	1,596	-	-	-	1,596
114,041	6,490	-	-	120,531		112,968	7,223	-	-	120,191
					Investments					
7,532	2,796	586	-	10,914	Dividends and Interest	51,379	4,223	1,134	-	56,736
-	269	-	-	269	Interest - Museum	-	390	-	-	390
7,532	3,065	586	-	11,183		51,379	4,613	1,134	-	57,126

Notes to the Financial Statements

2023						2024				
Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £		Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					4 Expenditure on:					
					Raising Funds					
74	-	-	-	74	Cost of leaflets,cards for resale	67	-	-	-	67
98	-	-	-	98	Publicity	798	-	-	-	798
-	3,550	-	-	3,550	Museum - cost of goods for resale	-	4,009	-	-	4,009
-	37	-	-	37	Bookstall	-	-	-	-	-
2,275	-	-	-	2,275	Events	2,289	-	-	-	2,289
1,164	-	-	-	1,164	Christmas Cards	573	-	-	-	573
95	-	-	-	95	Tea Room Cookery Book	102	-	-	-	102
3,706	3,587	-	-	7,293		3,829	4,009	-	-	7,838
					Charitable activities					
51,408	-	-	-	51,408	Parish Share	54,445	-	-	-	54,445
24,772	14,545	-	-	39,317	Church Running Costs	26,724	15,864	-	-	42,588
450	-	-	-	450	Verger	360	-	-	-	360
902	-	-	-	902	Pension Costs	1,068	-	-	-	1,068
3,199	22,226	2,150	-	27,575	Church Maintenance	4,586	41,770	6,128	-	52,484
13,637	-	-	-	13,637	Charitable Donations	17,181	-	-	-	17,181
-	-	2,779	-	2,779	Special Collections	-	-	2,148	-	2,148
7,811	-	-	-	7,811	Dorchester News Magazine	7,734	-	-	-	7,734
6,148	7,430	-	-	13,578	Guest House	3,513	1,657	-	-	5,170
904	-	-	-	904	Tea Room	537	-	-	-	537
9,905	-	-	-	9,905	Organ and Organist	8,373	-	-	-	8,373
2,500	-	-	-	2,500	Concerts & Recordings Costs	2,397	-	-	-	2,397
572	-	-	-	572	Choir	600	-	-	-	600
1,224	-	-	-	1,224	Education Officer	1,101	-	-	-	1,101
854	275	-	-	1,129	Bellringers	1,043	-	-	-	1,043
336	-	-	-	336	Flowers	135	-	-	-	135
-	3,605	-	-	3,605	Garden Costs	-	2,899	-	-	2,899
223	-	-	-	223	Special Events	220	-	-	-	220
37,087	973	-	-	38,060	Support Costs	37,249	228	-	-	37,477
16,565	-	-	-	16,565	Legal Fees	531	-	-	-	531
5,014	-	-	-	5,014	Independent Examiner's Fee	700	-	-	-	700
-	4,388	-	-	4,388	Museum Sundry Expenses	-	2,951	-	-	2,951
4,432	-	-	-	4,432	Cleaning	6,854	-	-	-	6,854
6,011	-	24	-	6,035	Sundry Expenses	5,909	-	-	-	5,909
193,954	53,442	4,953	-	252,349		181,260	65,369	8,276	-	254,905

5 Support costs

	2023				2024			
Activity:	Fundraising	Charitable	Governance	Total	Fundraising	Charitable	Governance	Total
	£	£	£	£	£	£	£	£
Computer maintenance & equipment not capitalised	-	2,455	-	2,455	-	3,761	-	3,761
Secretarial and office charges	-	28,844	-	28,844	-	27,780	-	27,780
Telephone & Internet	-	2,785	-	2,785	-	2,285	-	2,285
Depreciation	-	3,976	-	3,976	-	3,651	-	3,651
	-	38,060	-	38,060	-	37,477	-	37,477

6 Staff Costs, Trustee remuneration and expenses

The average number of staff employed by the PCC as administrators during the year was 3.33, up from 3.0 in 2023. There were four staff employed at the year end.
The full time equivalent number of staff at the year end was 1.49 up from 1.12 in 2023
Staff costs are allocated to the Church Activity as in previous years. No employee received remuneration of more than £60,000 this year or last year. In the opinion of the PCC "key management personnel" comprise the incumbent who is remunerated by the diocese.

Staff costs included in the accounts comprise:
Salaries & Honoraria £28,572 (2023: £28,750)
Social Security Costs £0 (2023: £0)
Pension Costs £1,068 (2023: £902)

No members of the PCC received any remuneration for their work on the PCC. The clergy,who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.
The incumbent claimed no expenses during the year (2023: £0).

7 Grants made

Grants were made to the following institutions:	£ 2023	£ 2024
Various charities	13,637	17,181
	13,637	17,181

No grants were made to individuals.

8 Tangible fixed assets

	Property	Fixtures fittings & equipment	Library	Total
	£	£	£	£
Cost or valuation				
At 1 January 2024	41,018	167,199	-	208,217
Additions	-	4,967	-	4,967
Revaluations	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	41,018	172,166	-	213,184
Depreciation				
At 1 January 2024	-	139,193	-	139,193
Charge for year	-	3,651	-	3,651
Disposals	-	-	-	-
At 31 December 2024	-	142,844	-	142,844
Net book value				
At 1 January 2024	41,018	28,006	-	69,024
At 31 December 2024	41,018	29,322	-	70,340

9 Investment assets

Fixed asset investments	£
Carrying (market) value on 1 January 2024	42,536
Add additions at cost/value	-
Less disposals at carrying value	-
Net gain/(loss) on revaluation	975
	43,511

Analysis of investments

Material investment holdings	Market value at 31 December 2024 £	Income from investments in 2024 £
Memorial Funds		
457.29 CBF Church of England Investment Fund Income shares	10,574	-
Garden Fund		
896.57 CBF Church of England Investment Fund Income Shares	20,731	837
Endowment Funds at current value	12,206	331
	43,511	1,168

10 Debtors and prepayments

	Amounts falling due within one year	
	2024 £	2023 £
Accrued income - tax refund due	3,082	5,596
Prepayments & deposits	1,162	1,768
Dorchester Abbey Trading	4,823	12,323
Other Debtors	7,747	5,663
Accrued Legacy Income	12,000	590,000
Accrued income - CCLA Interest	13,779	6,541
	42,593	621,891

No amounts were due in more than one year.

11 Creditors and accruals

	Amounts falling due after one year		Amounts falling due within one year	
	2024 £	2023 £	2024 £	2023 £
Rector's Discretionary Fund	-	-	2,134	2,134
Creditors for goods and services	-	-	9,030	6,950
Accruals	-	-	14,647	19,709
Prepaid income not earned	-	-	3,022	9,620
Deferred Grant Income - Museum	2,538	3,269	-	-
Other Creditors	-	-	-	1,426
	2,538	3,269	28,833	39,839

12 Endowment and restricted funds

Endowment funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
The Exon Trust	11,932	-	-	274	12,206

The capital of this trust is of a perpetual nature and may not be spent. This is for the bells and clock of Dorchester Abbey, or to further the interests of bell ringers connected with the Abbey.
The income is paid to the PCC's Bell Fund.
In the year to 31 December 2024 £331 was received.

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Clock Fund	3,128	3,000	(6,128)	-	-
West End Project Fund	16,272	842	-	-	17,114
Curate's House Fund	46,655	292	-	-	46,947
Special collections	-	2,148	(2,148)	-	-
	66,055	6,282	(8,276)	-	64,061

Curate's House Fund is represented by £5,858 in a CBF account and the Dorchester PCC share of the property of £41,018

13 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Fund balances carried forward £
Fabric Fund	79,989	27,733	(59,291)	32,500	-	80,931
Museum Fund	14,480	8,969	(7,188)	-	-	16,261
Memorial Fund	10,337	-	-	-	237	10,574
Garden Fund	26,054	3,455	(2,899)	-	464	27,074
Bell Fund	5,772	644	-	-	-	6,416
	136,632	40,801	(69,378)	32,500	701	141,256

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL,

England & Wales - Charity number 1133787

Accounts

The Abbey Church of St. Peter and St. Paul
Dorchester-on-Thames

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2023

Rector:
Reverend Jane Willis, MA
The Rectory
Dorchester-on-Thames
Wallingford
Oxon
OX10 7HZ

Bankers:
Barclays Bank PLC
P.O. Box 42
Abingdon
Oxon, OX14 1GU

Santander plc
Bootle
Merseyside L30 4GB

Independent Auditor:
Mr J Preston ACA, BFP, CTA
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and
Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Dorchester Abbey Parochial Church Council

Annual Report and Financial Statements of the

Parochial Church Council

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Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2023

Trustees Report

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2023,

Reference and Administrative Information

The PCC is registered with the Charity Commission, registered number 1133787.

The trustees, members of the PCC, at the time of this report, were as follows:

Name	Basis of appointment:	Resigned during the period:
Rector	Ex-officio	Mike Thrift
		Susannah Treherne
Sally Bell	Elected	
Nick Forman (Treasurer)	Elected - April 2023	
Steph Forman	Elected	
Sandie Griffith	Deanery Synod Representative	
Alexa Johnson	Elected	
Dan Johnson	Elected	
Malcolm Lucas (Churchwarden)	Elected	
Susan Lucas	Elected	
Catherine Paul	Elected	
Jan Rimmer	Co-opted – October 2023	
Gail Thomas (Churchwarden)	Elected	
Richard Tudor	Co-opted – November 2023	
Richard Winslet	Deanery Synod Representative	

Structure, Governance and Management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the accounting policies set out in note 1 to the financial statements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2016), and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and taking reasonable steps for the prevention and detection of fraud and other irregularities. The members of the PCC are also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

Committees

The PCC operates through a number of Committees and informal working groups.

The Standing Committee

Rector, Churchwardens, Treasurer, Mission Coordinator, Worship Coordinator, Secretary, Elected PCC Member.

The Standing Committee meets approximately every three months, shortly before PCC meetings. It is empowered to conduct the business of the PCC between its meetings, subject to any directions given by the Council.

Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2023 (Continued)

Church Attendance

There are 121 parishioners on the electoral roll, 30 of whom are not resident within the parish. Average attendance at regular services on Sundays across the year was 57.

Aim and Purposes

The PCC of Dorchester Abbey and the Incumbent together have the responsibility to promote the mission of the Church in the Ecclesiastical parish by strengthening relationships within the Church and reaching out to the wider community. The PCC is responsible for the maintenance and management of adjacent buildings that house the Abbey Guest House, Tea Room and Museum and for using them for the best advantage to all.

Objectives and Activities

The PCC of Dorchester Abbey seeks to lead a Church community in Christian Mission by being welcoming, engaging and inclusive in its worship, teaching and the use of all its resources. Dorchester Abbey is a significant historical building, and the PCC is also responsible for ensuring that all visitors are welcomed, appropriately cared for and through their visits learn about its architectural and Christian history. As leaders of a significant church in the Diocese of Oxford the PCC takes seriously the responsibility for offering a welcoming venue for services and events for the county of Oxfordshire.

Regular activities include worship and welcome to organisations and individuals seeking to pray and to worship here and performances by Abbey sponsored groups and by those who come to use the space here. Raising funds to maintain the building and the ministry that goes on within represents an important objective and activity in order to meet our purpose. As a church we also look outwards both to the wider community and through, our mission partners, overseas. The Abbey is part of the Dorchester Team, and the incumbent holds the benefices of Dorchester and Warborough in plurality.

Achieving Our Objectives

Leading the Church Community: Structure, Governance, and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At the Abbey, the PCC consists of the incumbent (Rector), Churchwardens, Licensed Clergy and those elected by the church membership (everyone on the Church Electoral Roll). The PCC is responsible for making decisions on all matters of general concern including on how the funds of the PCC are spent. A Standing committee takes responsibility for decision making between meetings of the PCC.

The PCC has continued to meet in person, on occasions with a simultaneous Zoom meeting to enable PCC members with young children to participate in the meetings where childcare constraints make attending in person impossible.

Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2023 (Continued)

The year began with Gail Thomas and Malcolm Lucas serving as Wardens. Gail stepped down at the 2023 APCM, where Malcolm Lucas was re-elected, and Catherine Paul was elected. We are immensely grateful for all Gail has given in her time as Churchwarden and that we will continue to benefit from her wisdom and experience as she continues to serve on the PCC. We are grateful too to Malcolm as he continues to serve as Churchwarden and to Catherine as she takes on the role. Sandie Griffith has continued to support the work of the Wardens as Worship Co-ordinator. Nick Forman continues to serve as Treasurer. Richard Winslet continues to serve as PCC Secretary. In May 2023 Jan Rimmer was co-opted to the PCC as she was appointed Parish Safeguarding Officer, and in October 2023 Richard Tudor was co-opted as he took on the role of Fabric Co-ordinator.

Leading the Church Community: Vision and Mission

The PCC continues to affirm the core purpose of Dorchester Abbey as a Welcoming, Engaging and Inclusive Church that has a mission to "strengthen relationships within the Church and reach out to the wider community."

The Vacancy for the post of Team Rector continued into 2023, with the Revd Jane Willis being licensed and installed as Team Rector for the Dorchester Team and Vicar of Warborough in a service in Dorchester Abbey on 13th February 2023. We are grateful for all the Churchwardens, PCC, clergy, and congregation of the Abbey have done to sustain the life of the Abbey during the period of vacancy, in seen and unseen ways. Jane and her husband Gerry are grateful for the warm welcome they have received, and to all who have been helpful as Jane gets to know the Abbey, the parish, and the Dorchester Team.

2023 began with the tragic news of Administrator Kate Herbert's diagnosis with incurable cancer. Kate has been a valuable member of the Abbey community and the lynchpin of our busy office for almost eight years, holding everything together calmly and capably through the pandemic and the vacancy. Kate has been much missed and prayed for during her illness. She died peacefully at home in August, and her funeral was held in the Abbey, attended by many.

In such a time of sadness immense gratitude is due to Sam Turner who stepped in at almost no notice to take on the role of Acting Administrator, and with minimal handover. It has been a challenging time with both a new Administrator and a new Rector, but the times of change have also been an opportunity to rethink our administration for a new season – though keeping up with the day-to-day demands has been challenge enough in itself. So, gratitude is also due to Sandie Griffith who has taken on the role of Administration Assistant on a temporary basis. Sam and Sandie are proving an excellent team and Sam has now been appointed Office Manager.

Along with welcoming a new Team Rector it has been very good to welcome the Revd Sorrel Shamel-Wood (Assistant Curate) back from maternity leave. Sorrel's ministry has been much valued at the Abbey and across the Dorchester Team, which has included preparing six confirmands for confirmation, at a service in the Abbey in September. The Revd Catherine Schneider (Assistant Curate) played a key role in introducing Revd Jane Willis to the life of the Abbey but has sadly been mostly off sick since Easter suffering from Long Covid. Though Revd Canon Rachel Carnegie's ministry as CEO of Anglican Alliance has involved an increasing amount of overseas travel, she continues plays an invaluable part in the life of the Abbey, conducting services, and bringing wisdom and a worldwide perspective to Abbey life. Towards the end of 2023 the Abbey PCC committed to engaging with a new vision process for the Abbey in 2024, which will be facilitated by Canon Rachel working in partnership with Revd Jane. It continues to be a privilege to welcome a number of ordinands on short and long-term placements with us, and we are delighted that Emma Firth will be remaining with us for her curacy, which will be shared between parish ministry and healthcare chaplaincy.

Trustees' Annual Report for the year ended 31 December 2023 (Continued)

Under the leadership of Jeremy Boughton, our choir and musicians continue to enhance our worship, for regular and occasional services. A particular highlight this year was our Service of Nine Lessons and Carols, at which we welcomed back twelve-year-old Belinda Gifford-Guy, winner of the Junior BBC Young Chorister of the Year, who began her singing career in the Choir of Dorchester Abbey. It has been good to welcome new members to our choir, including several young choristers.

Our Abbey Bell Ringers have also continued to serve faithfully, ringing out for regular services and for special occasions – most notably this year for the Coronation of HM King Charles III. Our grateful thanks go to our Tower Captain, Nick Forman, and to all the band.

The Abbey has continued to host a large number of significant services and events for the wider area, including the Ordination of Priests for the Dorchester Area, a service for the dedication of a new Standard for the Oxfordshire Branch of the Royal British Legion, Choral Evensongs for the Fellowship of St Birinus and for the Beauforest Society, along with the Bishop of Dorchester's annual Mayors and Chairs dinner. For our local community we have offered special services of particular pastoral value including All Souls, Remembrance Sunday and this year a service in celebration of the Coronation.

We continue to be immensely grateful for the faithful support of the Friends of Dorchester Abbey and to the Beauforest Society. A highlight this year has been the unveiling of the Beauforest Plaque – a subtle but beautifully designed plaque on the wall of the Shrine Chapel, whose purpose is to inform and direct attention to the brass on the floor depicting Richard Beauforest, benefactor of the Abbey at the Dissolution of the Monasteries, whose gift saved the Abbey to be the parish church for the people of Dorchester.

The Museum has had a successful year as an educational resource for the whole community and local schools with the committee working well together to welcome the stream of visitors increasing after the pandemic. Following the departure of Kay Eldridge, we were delighted to appoint Margot Metcalfe as volunteer curator from May. Margot brings remarkable knowledge, experience, energy, and commitment to the role.

Though 2023 has not been a Festival year (plans have been very much in progress for 2024) the Abbey has continued to serve as a centre for the Arts, with regular concerts by the Orchestra of St John's and Benson Choral. Among the many other performances, were delighted to welcome again the English Music Festival, who have decided to make Dorchester their main venue in 2024. An unexpected highlight of the year has been to be able to host artist Peter Barnes' remarkable 'The Last Supper' sculpture made up of thousands of computer keys, which has attracted and engaged many visitors. The sculpture will be with us until the end of April 2024. In September it was a joy and a privilege to host an evening for many Ukrainian guests and their hosts from the surrounding area. We enjoyed wonderful performances by local and Ukrainian musicians, and the gifts for the evening enabled the funding of a classical guitar for a remarkably talented young musician who had had to leave his instrument behind when fleeing Ukraine.

The Abbey coffee morning continues to provide a valuable gathering for our local community, offering hospitality each Tuesday morning. Our Toddlers Group has run on Wednesday mornings whenever possible but has been hard to maintain on a regular basis as volunteers for this have been hard to find. Our Open the Book team have continued to offer Collective Worship which brings the Bible to life at Dorchester St Birinus CE Primary School and in schools across the Dorchester Team. They have visited each school once a term, to the delight of children and teachers, augmenting the regular schools ministry of our clergy. Our monthly family service continues to thrive under the leadership of Malcolm and Sue Lucas, and we are continuing to consider how we can make the life of the Abbey increasingly family- friendly.

The Abbey Tea Room, with its ministry of cake, had a thoroughly successful year. Under the leadership of Steph Forman, and with a wonderful team of volunteers the Tea Room has welcomed thousands of visitors and raised a remarkable total of £22,963, to be shared between the Abbey and outward mission giving.

Our Christmas Fair welcomed record numbers, making a record surplus of £7,500 – grateful thanks are due to all who helped and especially to Steph Forman for her remarkable organisation which was much appreciated by stallholders and all who came.

Risk Assessment & Safeguarding

Risk assessments are carried out for all activities where the PCC has responsibility, and they are required from hirers of the Abbey. Jan Rimmer was recruited as Safeguarding Officer and joined the PCC at the October meeting. DBS checks and safeguarding training is up to date for paid employees and key volunteers.

Care and Use of Buildings

The maintenance of the Abbey estate, including the Guest House and Cloister Garden along with the Abbey itself, is a significant responsibility, The financial support of the Friends of Dorchester Abbey towards the Abbey's maintenance costs, the upkeep of the Cloister Garden and grounds has been invaluable and gratefully received by the PCC. In 2023 the Friends have given £17,636, funding plaster repairs to the Abbey and Guest House, heating system repairs, electrical repairs and contributing towards the cost of the conservation of the Beauforest Brasses. The Friends also provided £2,618 in funding for maintenance of the Abbey grounds.

The project to install toilets and a new servery at the West End of the Abbey remained on hold during the year but will be considered as part of the Abbey's vision process referred to above. Part of this project will be to provide improved toilet facilities in the Abbey and the need for these improved facilities was clearly demonstrated with two failures of the Cloister Gallery disabled toilet macerator and pump, which will cost almost £5,000 to repair.

Richard Tudor was appointed as Fabric Coordinator in November and has quickly reviewed all the items in the Abbey Quinquennial Inspection (QI) and also in the Guest House QI. In the short time he has been in the role he has worked tirelessly to create a structured plan to deal with the remaining QI items and to obtain quotes from contractors. Work is being planned for 2024.

Financial Review

The Abbey received a significant bequest during 2023 of approximately £1,020,000, which has been recognised in full in these financial statements. This is at the same time an opportunity and significant responsibility for the PCC. The PCC has started a process of determining the vision for the Abbey for the coming years and this process will inform decisions on how to use the very generous legacy.

As a consequence of the legacy the financial statements show a significant surplus for the year of £1,027,295 (2022: surplus of £32,165) before unrealised gains (£1,030,954 including unrealised gains). There was a surplus of £1,017,611 (2022 surplus of £13,952) on unrestricted funds. Designated funds have a surplus of £5,995 after transferring £9,600 from General Reserves, including unrealised gains (2022: surplus of £14,906) in the year. Without the transfer there was a deficit

Trustees' Annual Report for the year ended 31 December 2023 (Continued)

of £3,605 excluding unrealised gains. There was a surplus on restricted funds of £3,690 (2022: deficit of £426), including £3,128 (including Gift Aid reclaimable) in donations for the repair of the clock.

The surplus (before unrealised gains on investments) arising taking out the legacy was £7,100 compared to £32,165 in 2022. The lower surplus was expected because 2022 included a £21,916 donation from the Dorchester Festival, which only takes place every second year. The next Festival is in 2024.

The Trustees have considered the PCC's financial circumstances when preparing the financial statements and have assessed that the PCC continues to be a going concern.

During the year, £9,600 was transferred from Unrestricted Reserves to Fabric Reserves which means that Fabric Reserves are £79,988. The PCC considers that Fabric Reserves should be approximately £80,000 to enable it to meet emergency expenditure needs for Fabric related items.

The PCC reviewed its reserves policy and still considers that the parish should ideally hold general reserves equivalent to at least six months expenditure. The current level of unrestricted reserves (excluding the £1m legacy) is £83,481, which is approximately five months' expenditure.

Approved by the PCC and signed on its behalf by

Reverend Jane Willis, MA
Chair
11 March 2024

Independent Auditors' Report to The Trustees of Dorchester Abbey Parochial Church Council

For the year ended 31 December 2023

Opinion

We have audited the financial statements of Dorchester Abbey Parochial Church Council (the 'Charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for any other information. Our opinion on the financial statements does not cover any other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read any other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of any other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees
The Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of staff in finance and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work to assess the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Reviewing areas of the financial statements which may indicate greater risk, testing to supporting documentation as necessary.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees as a body, in accordance with section 145 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

John Preston BFP, ACA, CTA (Senior Statutory Auditor)
Villars Hayward LLP
Chartered Accountants
Statutory Auditors
Chartered Tax Advisers
Boston House
Henley-on-Thames
RG9 1DY

Date: 9 April 2024

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2023

Statement Of Financial Activities

2022							2023				
Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Income and endowments from:						
94,981	33,173	1,347	-	129,501	Donations and legacies	3	1,103,298	43,869	8,057	-	1,155,224
93,382	5,584	-	-	98,966	Other Trading Activities	3	114,041	6,490	-	-	120,531
714	1,661	70	-	2,445	Investments	3	7,532	3,065	586	-	11,183
189,077	40,418	1,417	-	230,912	*Total*		1,224,871	53,424	8,643	-	1,286,938
					Expenditure on:						
2,612	2,899	-	-	5,511	Raising Funds	4	3,608	3,587	-	-	7,195
148,513	42,880	1,443	-	192,836	Charitable activities	4	194,052	53,442	4,953	-	252,447
-	-	400	-	400	Other	4	-	-	-	-	-
151,125	45,779	1,843	-	198,747	*Total*		197,660	57,029	4,953	-	259,642
37,952	(5,361)	(426)	-	32,165	**Net Income/(Expenditure)**		1,027,211	(3,605)	3,690	-	1,027,296
(24,000)	24,000	-	-	-	**Gross Transfers between funds**		(9,600)	9,600	-	-	-
13,952	18,639	(426)	-	32,165			1,017,611	5,995	3,690	-	1,027,296
-	-	-	-	-	**Other recognised gains/(losses)**		-	-	-	-	-
-	(3,733)	-	(1,455)	(5,188)	Gains/(losses) on investment assets	9	-	2,632	-	1,026	3,658
13,952	14,906	(426)	(1,455)	26,977	**Net movement in funds**		1,017,611	8,627	3,690	1,026	1,030,954
					Reconciliation of funds						
69,213	113,099	62,791	12,361	257,464	**Total funds brought forward**		83,165	128,005	62,365	10,906	284,441
83,165	128,005	62,365	10,906	284,441	**Total funds carried forward**		1,100,776	136,632	66,055	11,932	1,315,395

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2023

Balance sheet as at 31 December 2023

Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Fixed assets						
-	27,354	41,018	-	68,372	Tangible assets	8	-	28,006	41,018	-	69,024
-	27,972	-	10,906	38,878	Investments	9	-	30,604	-	11,932	42,536
-	55,326	41,018	10,906	107,250	**Total fixed assets**		-	58,610	41,018	11,932	111,560
					Current assets						
-	5,867	-	-	5,867	Stocks		-	5,310	-	-	5,310
18,462	96	-	-	18,558	Debtors	10	620,355	688	848	-	621,891
49,831	31,017	15,957	-	96,805	Cash in hand and at bank		31,847	32,050	2,566	-	66,463
55,028	39,928	5,390	-	100,346	Deposit with CBF		486,987	44,669	21,623	-	553,279
123,321	76,908	21,347	-	221,576	**Total current assets**		1,139,189	82,717	25,037	-	1,246,943
40,156	3,143	-	-	43,299	**Creditors: amounts falling due within one year**	11	38,413	1,426	-	-	39,839
83,165	73,765	21,347	-	178,277	**Net current assets**		1,100,776	81,291	25,037	-	1,207,104
-	1,086	-	-	1,086	**Creditors: amounts falling due after one year**		-	3,269	-	-	3,269
83,165	128,005	62,365	10,906	284,441	**Net assets**		1,100,776	136,632	66,055	11,932	1,315,395
					Funds of the church						
					Unrestricted funds						
83,165	-	-	-	83,165	General fund		1,100,776	-	-	-	1,100,776
-	128,005	-	-	128,005	Designated funds	13	-	136,632	-	-	136,632
83,165	128,005	-	-	211,170			1,100,776	136,632	-	-	1,237,408
-	-	62,365	-	62,365	**Restricted funds**	12	-	-	66,055	-	66,055
-	-	-	10,906	10,906	**Endowment funds**	12	-	-	-	11,932	11,932
83,165	128,005	62,365	10,906	284,441	**Total funds of the church**		1,100,776	136,632	66,055	11,932	1,315,395

Approved by the Parochial Church Council on 11th March 2024 and signed on its behalf by:

Jane Willis
Rector

Nick Forman
Member

1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin 1 (effective January 2016), the Church Accounting Regulations 2006 and the Charities Act 2011.
The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
The PCC meets the definition of a Public Benefit Entity under FRS102 and the PCC consider that there are no material uncertainties about the church's ability to continue as a going concern.

2 Accounting policies

Funds
Unrestricted funds are general funds available for the general objectives of the church.
Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.
Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. The aim and use of each fund is explained later in the Notes.
Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Incoming resources
All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.
receivable.
Rental income from letting the Guest House is accounted for when it falls due.
Dividends and interest are accounted for when receivable and includes any recoverable tax.
Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.
A legacy is recognised when it is probable that it will be received.

Resources expended
Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.
All costs have been directly attributed to the various categories within the SOFA.
Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.
As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.
Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Fixed assets
All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: Furniture, fittings and equipment 3 - 5 years. The Yamaha piano is being written off over a period of 20 years.

2 Accounting policies (Continued)

Investments
Investments are shown on 31 December at market value.
Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Stock
Stock is valued at the lower of cost or net realisable value.

Pensions
Dorchester Abbey PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement depending on investment experience and other factors. The account, plus any bonuses declared, is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered a multi-employer scheme as described in Section 28 of FRS 102. This is because is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2023: £902 , 2022: £758).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. The next valuation as at 31 December 2022 is currently being prepared by the Church of England Pensions Board and is expected in March 2024.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023.
There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Dorchester Abbey PCC could become responsible for paying a share of that employer's pension liabilities.

2022					3 Analysis of incoming resources	2023				
Unrestricted	Designated	Restricted	Endowment	Total funds		Unrestricted	Designated	Restricted	Endowment	Total funds
£	£	£	£	£		£	£	£	£	£
					Income and endowments from					
					Donations and Legacies					
					Recurring income:					
38,475	-	-	-	38,475	Gift Aid planned giving (excl. tax)	37,535	-	-	-	37,535
680	-	-	-	680	Gift Aid collections (excl. tax)	495	-	-	-	495
6,672	-	-	-	6,672	Non-Gift Aid Planned giving (excl. tax)	6,700	-	-	-	6,700
3,154	-	-	-	3,154	Non-Gift Aid collections (excl. tax)	3,638	-	-	-	3,638
10,149	96	-	-	10,245	Tax recovered	14,760	200	563	-	15,523
-	451	-	-	451	Donations - Museum	-	747	-	-	747
59,130	547	-	-	59,677		63,128	947	563	-	64,638
					Non-recurring income:					
-	10,000	-	-	10,000	Friends of Dorchester Abbey	-	17,636	-	-	17,636
-	769	-	-	769	Grants - Museum	-	2,677	-	-	2,677
-	-	-	-	-	Grants and donations - Clock Fund	-	-	2,565	-	2,565
10,016	-	-	-	10,016	Grants and donations	8,905	-	2,150	-	11,055
-	2,618	-	-	2,618	Garden Donations	-	6,871	-	-	6,871
100	-	-	-	100	Flower donations	150	-	-	-	150
-	14,823	-	-	14,823	Gift Box	-	15,738	-	-	15,738
-	-	-	-	-	Listed Places of Worship VAT repayments	3,808	-	-	-	3,808
-	4,416	-	-	4,416	Insurance claims	500	-	-	-	500
21,916	-	-	-	21,916	Dorchester Festival	-	-	-	-	-
1,009	-	-	-	1,009	Legacies	1,023,695	-	-	-	1,023,695
2,810	-	-	-	2,810	Donations for Mission Giving	3,112	-	-	-	3,112
-	-	1,347	-	1,347	Special collections	-	-	2,779	-	2,779
94,981	33,173	1,347	-	129,501		1,103,298	43,869	8,057	-	1,155,224

The special collections were collections for specific charities at services and events on behalf of others. Donations for Mission Giving are collections at regular Abbey services where the collection is for a third party

					Other Trading Activities					
18,411	-	-	-	18,411	Tea room	22,963	-	-	-	22,963
36,442	-	-	-	36,442	Concerts and recordings	37,333	-	-	-	37,333
2,237	-	-	-	2,237	Tours	2,419	-	-	-	2,419
5,398	-	-	-	5,398	Fees - weddings, funerals etc	5,227	-	-	-	5,227
3,334	-	-	-	3,334	Feed in Tariff from solar panels	3,884	-	-	-	3,884
2,485	-	-	-	2,485	Organ income	2,670	-	-	-	2,670
1,193	-	-	-	1,193	Choir income	1,725	-	-	-	1,725
400	-	-	-	400	Rental Income - No. 8 Manor Farm Road	2,849	-	-	-	2,849
848	-	-	-	848	Bellringers income	1,185	-	-	-	1,185
6,038	-	-	-	6,038	Dorchester News Magazine	5,778	-	-	-	5,778
1,116	-	-	-	1,116	Cottage Garden Rent	1,245	-	-	-	1,245
1,675	-	-	-	1,675	School Visits	1,550	-	-	-	1,550
25	-	-	-	25	Special Events	2,748	-	-	-	2,748
9,015	-	-	-	9,015	Fundraising events	15,281	-	-	-	15,281
758	-	-	-	758	Tea Room Cookery Book sales	930	-	-	-	930
1,918	-	-	-	1,918	Christmas cards	2,557	-	-	-	2,557
1,831	-	-	-	1,831	Guest House revenue	1,667	-	-	-	1,667
-	5,584	-	-	5,584	Museum Sales	-	6,490	-	-	6,490
258	-	-	-	258	Sundry Income	2,030	-	-	-	2,030
93,382	5,584	-	-	98,966		114,041	6,490	-	-	120,531
					Investments					
714	1,617	70	-	2,401	Dividends and Interest	7,532	2,796	586	-	10,914
-	44	-	-	44	Interest - Museum	-	269	-	-	269
714	1,661	70	-	2,445		7,532	3,065	586	-	11,183

Notes to the Financial Statements (Continued)

2022						2023				
Unrestricted	Designated	Restricted	Endowment	Total funds		Unrestricted	Designated	Restricted	Endowment	Total funds
£	£	£	£	£		£	£	£	£	£
					4 Expenditure on:					
					Raising Funds					
40	-	-	-	40	Cost of leaflets,cards for resale	74	-	-	-	74
-	2,899	-	-	2,899	Museum - cost of goods for resale	-	3,550	-	-	3,550
-	-	-	-	-	Bookstall	-	37	-	-	37
1,428	-	-	-	1,428	Events	2,275	-	-	-	2,275
1,067	-	-	-	1,067	Christmas Cards	1,164	-	-	-	1,164
77	-	-	-	77	Tea Room Cookery Book	95	-	-	-	95
2,612	2,899	-	-	5,511		3,608	3,587	-	-	7,195
					Charitable activities					
50,887	-	-	-	50,887	Parish Share	51,408	-	-	-	51,408
18,502	12,398	-	-	30,900	Church Running Costs	24,772	14,545	-	-	39,317
65	-	-	-	65	Verger	450	-	-	-	450
758	-	-	-	758	Pension Costs	902	-	-	-	902
785	19,648	-	-	20,433	Church Maintenance	3,199	22,226	2,150	-	27,575
14,335	-	-	-	14,335	Charitable Donations	13,637	-	-	-	13,637
-	-	1,347	-	1,347	Special Collections	-	-	2,779	-	2,779
7,571	-	-	-	7,571	Dorchester News Magazine	7,811	-	-	-	7,811
2,094	2,669	-	-	4,763	Guest House	6,148	7,430	-	-	13,578
724	-	-	-	724	Tea Room	904	-	-	-	904
9,402	-	-	-	9,402	Organ and Organist	9,905	-	-	-	9,905
1,979	-	-	-	1,979	Concerts & Recordings Costs	2,500	-	-	-	2,500
466	-	-	-	466	Choir	572	-	-	-	572
1,175	-	-	-	1,175	Education Officer	1,224	-	-	-	1,224
827	843	-	-	1,670	Bellringers	854	275	-	-	1,129
50	-	-	-	50	Flowers	336	-	-	-	336
464	-	-	-	464	Publicity	98	-	-	-	98
-	4,520	-	-	4,520	Garden Costs	-	3,605	-	-	3,605
-	-	-	-	-	Special Events	223	-	-	-	223
27,379	1,084	-	-	28,463	Support Costs	37,087	973	-	-	38,060
936	-	-	-	936	Legal Fees	16,565	-	-	-	16,565
797	-	-	-	797	Independent Examiners/Auditors Fee	5,014	-	-	-	5,014
-	1,718	-	-	1,718	Museum Sundry Expenses	-	4,388	-	-	4,388
4,228	-	-	-	4,228	Cleaning	4,432	-	-	-	4,432
5,089	-	96	-	5,185	Sundry Expenses	6,011	-	24	-	6,035
148,513	42,880	1,443	-	192,836		194,052	53,442	4,953	-	252,447
					Other					
-	-	400	-	400	West End Project	-	-	-	-	-

5 Support costs

	2022				2023			
Activity:	Fundraising	Charitable	Governance	Total	Fundraising	Charitable	Governance	Total
	£	£	£	£	£	£	£	£
Computer maintenance & equipment not capitalised	-	2,593	-	2,593	-	2,455	-	2,455
Secretarial and office charges	-	19,864	-	19,864	-	28,844	-	28,844
Telephone & Internet	-	1,718	-	1,718	-	2,785	-	2,785
Depreciation	-	4,288	-	4,288	-	3,976	-	3,976
	-	28,463	-	28,463	-	38,060	-	38,060

6 Staff Costs, Trustee remuneration and expenses

The average number of staff employed by the PCC as administrators during the year was three, up from two in 2021. There were three staff employed at the year end.
The full time equivalent number of staff at the year end was 0.63 down from 1.12 in 2022.
Staff costs are allocated to the Church Activity as in previous years. No employee received remuneration of more than £60,000 this year or last year. In the opinion of the PCC "key management personnel" comprise the incumbent who is remunerated by the diocese.

Staff costs included in the accounts comprise:
Salaries & Honoraria £28,750 (2022: £20,423)
Social Security Costs £0 (2022: £0)
Pension Costs £902 (2022: £758)

No members of the PCC received any remuneration for their work on the PCC. The clergy,who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.
The parish priest did not submit any expense claims during the year so no expenses were paid (2022: £0).

7 Grants made

Grants were made to the following institutions:	£	£
	2022	**2023**
Various charities	14,335	13,637
	14,335	13,637

No grants were made to individuals.

8 Tangible fixed assets

	Property	Fixtures fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2023	41,018	164,646	205,664
Additions	-	4,628	4,628
Disposals	-	(2,075)	(2,075)
At 31 December 2023	41,018	167,199	208,217
Depreciation			
At 1 January 2023	-	137,292	137,292
Charge for year	-	3,976	3,976
Disposals	-	(2,075)	(2,075)
At 31 December 2023	-	139,193	139,193
Net book value			
At 1 January 2023	41,018	27,354	68,372
At 31 December 2023	41,018	28,006	69,024

9 Investment assets

Fixed asset investments	£
Carrying (market) value on 1 January 2023	38,878
Add additions at cost/value	-
Less disposals at carrying value	-
Net gain/(loss) on revaluation	3,658
	42,536

Analysis of investments

Material investment holdings	Market value at 31 December 2023 £	Income from investments in 2023 £
Memorial Funds		
457.29 CBF Church of England Investment Fund Income shares	10,337	-
Garden Fund		
896.57 CBF Church of England Investment Fund Income Shares	20,267	643
Endowment Funds at current value	11,932	326
	42,536	969

10 Debtors and prepayments

	Amounts falling due within one year	
	2023	2022
	£	£
Accrued income - tax refund due	5,596	4,280
Prepayments & deposits	1,768	-
Dorchester Abbey Trading	12,323	4,823
Other Debtors	5,663	9,455
Accrued Legacy Income	590,000	-
Accrued income - CCLA Interest	6,541	-
	621,891	18,558

No amounts were due in more than one year.

11 Creditors and accruals

	Amounts falling due after one year		Amounts falling due within one year	
	2023	2022	2023	2022
	£	£	£	£
Rector's Discretionary Fund	-	-	2,134	2,134
Creditors for goods and services	-	-	6,950	15,036
Accruals	-	-	19,709	20,582
Prepaid income not earned	-	-	9,620	2,404
Deferred Grant Income - Museum	3,269	1,086	-	-
Other Creditors	-	-	1,426	3,143
	3,269	1,086	39,839	43,299

12 Endowment and restricted funds

Endowment funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
The Exon Trust	10,906	-	-	1,026	11,932

The capital of this trust is of a perpetual nature and may not be spent. This is for the bells and clock of Dorchester Abbey,or to further the interests of bell ringers connected with the Abbey . The income is paid to the PCC's Bell Fund.
In the year to 31 December 2023 £326 was received.

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted Fabric Fund	-	2,150	(2,150)	-	-
Clock Fund	-	3,128	-	-	3,128
West End Project Fund	15,956	340	(24)	-	16,272
Curate's House Fund	46,409	246	-	-	46,655
Special collections	-	2,779	(2,779)	-	-
	62,365	8,643	(4,953)	-	66,055

Curate's House Fund is represented by £5,563 in a CBF account and the Dorchester PCC share of the property of £41,018

13 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
Fabric Fund	79,519	44,707	(44,238)	-	79,988
Museum Fund	13,208	10,183	(8,911)	-	14,480
Memorial Fund	9,448	-	-	889	10,337
Garden Fund	20,403	7,514	(3,605)	1,743	26,055
Bell Fund	5,427	620	(275)	-	5,772
	128,005	63,024	(57,029)	2,632	136,632

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL,

England & Wales - Charity number 1133787

Accounts

The Abbey Church of St. Peter and St. Paul
Dorchester-on-Thames

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2022

Rector:
Vacancy
The Rectory
Dorchester-on-Thames
Wallingford
Oxon
OX10 7HZ

Bankers:
Barclays Bank PLC Wallingford Branch
P.O. Box 42
Abingdon
Oxon, OX14 1GU

Santander plc
Bootle
Merseyside L30 4GB

Independent Examiner:
Mr J Preston ACA, BFP
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and
Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Dorchester Abbey Parochial Church Council

Annual Report and Financial Statements of the

Parochial Church Council

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Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2022

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2022,

Reference and administrative information

The PCC is registered with the Charity Commission, registered number 1133787.

The trustees, members of the PCC, at the time of this report, were as follows:

Name	Basis of appointment:	Resigned during the period:
Rector	Vacancy	Ben White
		Fran White
Sally Bell	Elected April 2022	
Nick Forman (Treasurer)	Co-opted	
Steph Forman	Elected April 2022	
Sandie Griffith	Deanery Synod Representative	
Alexa Johnson	Elected	
Dan Johnson	Elected	
Malcolm Lucas (Churchwarden)	Elected	
Susan Lucas	Elected	
Catherine Paul	Elected April 2022	
Gail Thomas (Churchwarden)	Elected	
Mike Thrift	Elected	
Susannah Treherne	Elected	
Richard Winslet	Deanery Synod Representative	

Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2022

Structure, governance and management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the accounting policies set out in note 1 to the financial statements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2016), and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and taking reasonable steps for the prevention and detection of fraud and other irregularities. The members of the PCC are also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

Committees

The PCC operates through a number of Committees and informal working groups.

The Standing Committee

Rector (vacancy), Churchwardens, Treasurer, Mission Coordinator, Worship Coordinator, Fabric Coordinator, Secretary, Elected PCC Member.

The Standing Committee meets approximately every three months, shortly before PCC meetings. It is empowered to conduct the business of the PCC between its meetings, subject to any directions given by the Council.

Other Committees

Other committees include the Worship Committee (supporting the Worship Coordinator) and the Fabric working group, which supports the Fabric Coordinator.

Church attendance

There are 109 parishioners on the electoral roll, 22 of whom are not resident within the parish. Average attendance at regular services on Sundays across the year was 61.

Aim and Purposes

The PCC of Dorchester Abbey and the Incumbent together have the responsibility to promote the mission of the Church in the Ecclesiastical parish by strengthening relationships within the Church and reaching out to the wider community. The PCC is responsible for the maintenance and management of adjacent buildings that house the Abbey Guest House, Tea Room and Museum and for using them for the best advantage to all.

Objectives and Activities

The PCC of Dorchester Abbey seeks to lead a Church community in Christian Mission by being welcoming, engaging and inclusive in its worship, teaching and the use of all its resources. Dorchester Abbey is a significant historical building, and the PCC is also responsible for ensuring that all visitors are welcomed, appropriately cared for and through their visits learn about its architectural and Christian history. As leaders of a significant church in the Diocese of Oxford the PCC takes seriously the responsibility for offering a welcoming venue for services and events for the county of Oxfordshire.

Regular activities include worship and welcome to organisations and individuals seeking to pray and to worship here and performances by Abbey sponsored groups and by those who come to use the space here. Raising funds to maintain the building and the ministry that goes on within represents an important objective and activity in order to meet our purpose. As a church we also look outwards both to the wider community and through, our mission partners, overseas.

Achieving Our Objectives

Leading the Church Community: structure, governance, and management

The method of appointment of PCC members is set out in the Church Representation Rules. At the Abbey, the PCC consists of the incumbent (Rector), Churchwardens, Licensed Clergy and those elected by the church membership (everyone on the Church Electoral Roll). The PCC is responsible for making decisions on all matters of general concern including on how the funds of the PCC are spent. A Standing committee takes responsibility for decision making between meetings of the PCC.

The PCC has continued to meet both in person but with a simultaneous Zoom meeting to enable PCC members with young children to participate in the meetings where childcare constraints make attending in person impossible.

Gail Thomas and Malcolm Lucas continued as Wardens. Sandie Griffith has continued to support the work of the Wardens as worship co-ordinator. Nick Forman continues to serve as Treasurer. Richard Winslet continues to serve as PCC Minutes Secretary.

Leading the Church Community: Vision and Mission

The PCC continues to affirm the core purpose of Dorchester Abbey as a Welcoming, Engaging and Inclusive Church that has a mission to "strengthen relationships within the Church and reach out to the wider community."

There has been a Vacancy for the post of Team Rector for much of the year following the retirement of the Revd Canon Sue Booys at the end of January 2022. At the time of writing our new Rector, the Revd Jane Willis, will be licensed in Dorchester Abbey on February 13th, 2023, when we look forward to welcoming Jane and her husband, Gerry, to the Dorchester Team.

The Vacancy process involved the whole of the Dorchester Team and, following a well-attended Community Meeting in May, a Team Parish Profile was drawn up which reflected thoughts and requirements for a new Team Rector. Advertising for the post and interviews of a number of very strong candidates were then concluded in October with the appointment the Revd Jane Willis, then Rector of Hurstpierpoint in West Sussex.

The Churchwardens have been grateful for the thorough hand over from Sue Booys when she retired and they quickly came to appreciate all she had achieved over her 15 years as Team Rector and all she had done for our community. We have been particularly grateful for the groups of volunteers she helped to nurture across all aspects of the Abbey's life and our thanks go to all those who have contributed their time and effort in so many unseen ways over the past year without whom the Abbey's activities could not have continued. In particular we are grateful to members of the PCC and to the Friends of Dorchester Abbey for all the support they provide.

We are pleased to report that the Abbey's established pattern of Sunday worship over a month continued unchanged during the Vacancy and our thanks are due to members of the Team Clergy and other visiting clergy who gave us such wonderful support. We are especially grateful to the Revd Canon Rachel Carnegie who juggled her responsibilities and busy workload at the Anglican Alliance and General Synod with making sure no services were cancelled and for always being on hand with her help, advice, and gentle guidance.

During the year, we were delighted that our choir could return to pre-pandemic participation in our services. Under the leadership of Jeremy Boughton, our choir and music have greatly enhanced our praise and worship and were much needed following the constraints of the pandemic.

One aspect of village life which is so often taken for granted is the sound of the Abbey bells but the impact they make was recognised by many in 2022. The ringing during the period of mourning for our late Queen was an impressive and magnificent sound, and a fitting mark of respect for Queen Elizabeth II. It showed the Abbey at its best and was a wonderful representation of the Abbey's role in the life of the village. Our grateful thanks go to our Tower Captain, Nick Forman, and to all the bell ringers for that memorable day and for their faithful service week in week out.

The Abbey office has seen several changes over the year, and we would like to acknowledge the unfailing support of Kate Herbert who has held everything together during this period of change. Our grateful thanks go to Kate and to our Worship Co-ordinator, Sandie Griffith, for her huge contribution to the smooth running of services not only on Sundays but also for special services such as weddings, funerals, and baptisms all of which are gradually returning to pre-pandemic levels.

The Museum has had a successful year as an educational resource for the whole community and local schools with the committee working well together to welcome the stream of visitors increasing after the pandemic. Plans for putting the collection on to a new database are moving forward although we are sad that our volunteer trainee curator, Kay Eldridge, will be leaving us shortly to take up a promotion in the museum sector.

During the year, the Abbey coffee morning returned with increasing numbers and the weekly prescription run continues to provide an important service to the wider community. The Mums and Toddlers Group has also seen a successful return to the Abbey and now meets regularly on Wednesday mornings. Volunteers from the Abbey and the Team started a new initiative to help the primary schools with assemblies through "Open the Book", a programme of acted Bible stories for children.

The Dorchester Festival was a huge success in May and our thanks are due to Steph Forman for the huge effort in organising the whole event so effectively and for the many volunteers who helped over the two weeks. The Festival raised over £50,000 split between the Abbey and Daybreak, a local dementia charity.
With the gradual return to some form of normality after the pandemic, the number of concerts and hirings of the Abbey for various events increased hugely in 2022 and we are indebted to our volunteer concert managers and team of furniture movers who ensure that the Abbey provides a high-quality service to our guests.

With the help of our dedicated cake bakers, the tearoom also returned to its usual high-quality service for visitors to the Abbey and to Dorchester, and a special Kiev cake raised £1,000 for the people of Ukraine.

Through the work of the tearoom, the Festival and other fundraising events, along with our regular mission giving, the Abbey donated over £40,000 to external charities in 2022.

2022 will be remembered for the start of the war in Ukraine and the Abbey was pleased to host several community meetings held by residents and a local charity to discuss ways to support the people of Ukraine and those seeking refuge in South Oxfordshire.

A team from the Abbey congregation organised a Platinum Jubilee lunch and games afternoon in the Abbey Cloister Gardens for the village. In September, however, the sad passing of our Queen brought a period of mourning with a book of condolence and the ringing of bells which all highlighted the importance of the Abbey at the heart of our village life.

Risk Assessment & Safeguarding

Risk assessments are carried out for all activities where the PCC has responsibility, and they are required from hirers of the Abbey. Ben White fulfilled the role of Safeguarding Officer for most of the year but stood down due to work commitments at the November PCC meeting. The PCC is seeking to recruit a new Safeguarding Officer. DBS checks and safeguarding training is up to date for paid employees and key volunteers.

Care and Use of Buildings

As well as ensuring the needs of our congregation and community were met during the Vacancy the PCC were acutely aware of the need to constantly monitor the maintenance of the Abbey estate which, of course, is not just the Abbey building itself but also the Guest House and Cloister Garden. The financial support of the Friends of Dorchester Abbey towards the Abbey's maintenance costs, the upkeep of the Cloister Garden and grounds has been invaluable and gratefully received by the PCC. The Friends have recently kindly agreed to make a donation towards the cost of repairs and maintenance amounting to £10,000.

Whilst major items of work to the fabric, required by the Abbey's Quinquennial Inspection, are up to date there are always on-going repairs to be carried out. The tower clock which has stopped working will be subject to a major overhaul. Recently during cold weather, the heating system failed, and certain units needed to be replaced. In addition, to remain within safety standards parts of the electrical installation have been upgraded.

During the year, following comments on the design from the Diocesan Advisory Committee, plans to develop the West End of the Abbey were put on hold, pending the appointment of a new Rector.

The Guest House has recently had a Quinquennial Inspection (QI) report carried out and the urgent work, to remove vegetation from a roof space, was quickly attended to. Whilst not required by the QI report, the museum ceiling will need to be repaired soon. The QI report also highlighted several significant structural issues with the Guest House which will need to be attended to over the next 12 to 18 months.

The gardens have continued to be much admired, and the Cloister Garden was a very real asset during the pandemic for some memorable outside services and events. The Friends have contributed over £2,600 for the upkeep of the gardens and much of the work in the Cloister Garden and herb garden is kindly being carried out by volunteers from the village.

We have recently had the willow tree in the Cloister Garden pruned as it was in danger of damaging the East Window in high winds. In addition, the trees adjacent to the Guest House have been pruned to avoid damage to the fabric of the Guest House and plans are in hand to replace the Rose Walk trellis as several posts are in danger of falling down.

Financial Review

2022 has seen a return to more normal PCC accounts. Whilst income and expenditure levels are generally back to the levels seen pre-pandemic, expenditure on maintenance of the Abbey in 2022 has not been as high as in previous years, resulting in a better than expected outturn for the year. We are, however, seeing an increased level of expenditure on maintenance in the early months of 2023.

The result for the year has been an overall surplus of £32,165 (2021: surplus of £22,980) before unrealised losses (£26,977 including unrealised losses). There was a surplus of £13,952 (2021 deficit of £445) on unrestricted funds. Designated funds have a surplus of £14,906 after transferring £24,000 from General Reserves, including unrealised gains (2021: surplus of £17,043) in the year. Without the transfer there was a deficit of £9,094 including unrealised losses. There

was a deficit on restricted funds of £426 (2021: surplus of £10,350), comprising the interest received of £70 on the Curate's Housing Fund cash deposits and £496 of costs related to the West End project.

The Trustees have considered the PCC's financial circumstances when preparing the accounts and have assessed that the PCC continues to be a going concern.

During the year, £24,000 was transferred from unrestricted reserves to Fabric reserves which means that Fabric liquid assets have increased to £50,813. The PCC considers that Fabric liquid assets should be approximately £50,000 to enable it to meet emergency expenditure needs for Fabric related items.

The PCC reviewed its reserves policy and now considers that in the light of events of the past three years plus the current levels of inflation (particularly in relation to energy price increases) that the parish should ideally hold general reserves equivalent to at least six months expenditure. The current level of unrestricted reserves is £83,165, which is approximately six months' expenditure.

Approved by the PCC and signed on its behalf by

Malcolm Lucas, Churchwarden
Chairman
13 March 2023

Report of the Independent Examiner to the Members of the Parochial Church Council of Dorchester Abbey
For the year ended 31 December 2022

I report on the financial statements of the Parochial Church Council of Dorchester Abbey for the year ended 31 December 2022, which are set out on pages ten to eighteen.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Preston ACA, BFP
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Date: 10 MARCH 2023

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2022

Statement Of Financial Activities

2021 Unrestricted funds £	2021 Designated funds £	2021 Restricted funds £	2021 Endowment funds £	2021 Total £		Notes	2022 Unrestricted funds £	2022 Designated funds £	2022 Restricted funds £	2022 Endowment funds £	2022 Total £
					Income and endowments from:						
78,588	36,797	15,439	-	130,824	Donations and legacies	3	94,881	15,732	1,347	-	111,960
73,542	17,766	-	-	91,308	Other Trading Activities	3	93,482	23,025	-	-	116,507
28	1,132	4	-	1,164	Investments	3	714	1,661	70	-	2,445
152,158	55,695	15,443	-	223,296	*Total*		189,077	40,418	1,417	-	230,912
					Expenditure on:						
4,063	3,330	-	-	7,393	Raising Funds	4	2,612	2,899	-	-	5,511
133,540	54,290	1,268	-	189,098	Charitable activities	4	148,513	42,880	1,443	-	192,836
-	-	3,825	-	3,825	Other	4	-	-	400	-	400
137,603	57,620	5,093	-	200,316	*Total*		151,125	45,779	1,843	-	198,747
14,555	(1,925)	10,350	-	22,980	**Net Income/(Expenditure)**		37,952	(5,361)	(426)	-	32,165
(15,000)	15,000	-	-	-	**Gross Transfers between funds**		(24,000)	24,000	-	-	-
(445)	13,075	10,350	-	22,980			13,952	18,639	(426)	-	32,165
-	-	-	-	-	**Other recognised gains/(losses)**		-	-	-	-	-
-	3,968	-	1,547	5,515	Gains/(losses) on investment assets	12/13	-	(3,733)	-	(1,455)	(5,188)
(445)	17,043	10,350	1,547	28,495	**Net movement in funds**		13,952	14,906	(426)	(1,455)	26,977
					Reconciliation of funds						
69,658	96,056	52,441	10,814	228,969	**Total funds brought forward**		69,213	113,099	62,791	12,361	257,464
69,213	113,099	62,791	12,361	257,464	**Total funds carried forward**		83,165	128,005	62,365	10,906	284,441

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2022

Balance sheet as at 31 December 2022

Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Fixed assets						
-	28,336	41,018	-	69,354	Tangible assets	8	-	27,354	41,018	-	68,372
-	31,705	-	12,361	44,066	Investments	9	-	27,972	-	10,906	38,878
-	60,041	41,018	12,361	113,420	**Total fixed assets**		-	55,326	41,018	10,906	107,250
					Current assets						
-	6,429	-	-	6,429	Stocks		-	5,867	-	-	5,867
13,000	261	-	-	13,261	Debtors	10	18,462	96	-	-	18,558
76,217	8,904	18,453	-	103,574	Cash in hand and at bank		49,831	31,017	15,957	-	96,805
54,314	39,099	5,320	-	98,733	Deposit with CBF		55,028	39,928	5,390	-	100,346
143,531	54,693	23,773	-	221,997	**Total current assets**		123,321	76,908	21,347	-	221,576
74,318	1,080	2,000	-	77,398	**Creditors: amounts falling due within one year**	11	40,156	3,143	-	-	43,299
69,213	53,613	21,773	-	144,599	**Net current assets**		83,165	73,765	21,347	-	178,277
-	555	-	-	555	**Creditors: amounts falling due after one year**		-	1,086	-	-	1,086
69,213	113,099	62,791	12,361	257,464	**Net assets**		83,165	128,005	62,365	10,906	284,441
					Funds of the church						
					Unrestricted funds						
69,213	-	-	-	69,213	General fund		83,165	-	-	-	83,165
-	113,099	-	-	113,099	Designated funds	13	-	128,005	-	-	128,005
69,213	113,099	-	-	182,312			83,165	128,005	-	-	211,170
-	-	62,791	-	62,791	**Restricted funds**	12	-	-	62,365	-	62,365
-	-	-	12,361	12,361	**Endowment funds**	12	-	-	-	10,906	10,906
69,213	113,099	62,791	12,361	257,464	**Total funds of the church**		83,165	128,005	62,365	10,906	284,441

Approved by the Parochial Church Council on 13th March 2023 and signed on its behalf by:

Malcolm Lucas
Churchwarden

Nick Forman
Member

1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin 1 (effective January 2016), the Church Accounting Regulations 2006 and the Charities Act 2011.
The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
The PCC meets the definition of a Public Benefit Entity under FRS102 and the PCC consider that there are no material uncertainties about the church's ability to continue as a going concern.

2 Accounting policies

Funds
Unrestricted funds are general funds available for the general objectives of the church.
Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.
Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds.
The aim and use of each fund is explained later in the Notes.
Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Incoming resources
All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.
receivable.
Rental income from letting the Guest House is accounted for when it falls due.
Dividends and interest are accounted for when receivable and includes any recoverable tax.
Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

Resources expended
Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.
All costs have been directly attributed to the various categories within the SOFA.
Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.
As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.
Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Fixed assets
All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: Furniture, fittings and equipment 3 - 5 years. The Yamaha piano is being written off over a period of 20 years.

2 Accounting policies (Continued)

Investments
Investments are shown on 31 December at market value.
Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Stock
Stock is valued at the lower of cost or net realisable value.

Pensions
Dorchester Abbey PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement depending on investment experience and other factors. The account, plus any bonuses declared, is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered a multi-employer scheme as described in Section 28 of FRS 102. This is because is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2022: £758 , 2021: £871).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3%, following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Dorchester Abbey PCC could become responsible for paying a share of that employer's pension liabilities.

2021					3 Analysis of incoming resources	2022				
Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £		Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					Income and endowments from					
					Donations and Legacies					
					Recurring income:					
40,431	800	-	-	41,231	Gift Aid planned giving (excl. tax)	38,475	-	-	-	38,475
-	-	-	-	-	Gift Aid collections (excl. tax)	680	-	-	-	680
6,421	-	-	-	6,421	Non-Gift Aid Planned giving (excl. tax)	6,672	-	-	-	6,672
1,602	-	-	-	1,602	Non-Gift Aid collections (excl. tax)	3,154	-	-	-	3,154
12,825	261	-	-	13,086	Tax recovered	10,149	96	-	-	10,245
-	319	-	-	319	Donations - Museum	-	451	-	-	451
61,279	1,380	-	-	62,659		59,130	547	-	-	59,677
					Non-recurring income:					
-	-	-	-	-	Friends of Dorchester Abbey	-	-	-	-	-
-	-	14,250	-	14,250	West End Project Grants	-	-	-	-	-
-	1,008	-	-	1,008	Grants - Museum	-	769	-	-	769
-	-	-	-	-	Grants and donations - Education Fund	-	-	-	-	-
16,928	33,250	-	-	50,178	Grants and donations	10,016	10,000	-	-	20,016
-	-	-	-	-	Listed Places of Worship VAT repayments	-	-	-	-	-
-	1,159	-	-	1,159	Insurance claims	-	4,416	-	-	4,416
-	-	-	-	-	Dorchester Festival	21,916	-	-	-	21,916
-	-	-	-	-	Legacies	1,009	-	-	-	1,009
381	-	-	-	381	Donations for Mission Giving	2,810	-	-	-	2,810
-	-	1,189	-	1,189	Special collections	-	-	1,347	-	1,347
78,588	36,797	15,439	-	130,824		94,881	15,732	1,347	-	111,960

The special collections were collections for specific charities at services and events on behalf of others. Donations for Mission Giving are collections at regular Abbey services where the collection is for a third party

					Other Trading Activities					
17,350	-	-	-	17,350	Tea room	18,411	-	-	-	18,411
14,630	-	-	-	14,630	Concerts and recordings	36,442	-	-	-	36,442
1,711	-	-	-	1,711	Tours	2,237	-	-	-	2,237
4,736	-	-	-	4,736	Fees - weddings, funerals etc	5,398	-	-	-	5,398
3,462	-	-	-	3,462	Feed in Tariff from solar panels	3,334	-	-	-	3,334
2,010	-	-	-	2,010	Organ income	2,485	-	-	-	2,485
500	-	-	-	500	Choir income	1,193	-	-	-	1,193
3,300	-	-	-	3,300	Rental Income - No. 8 Manor Farm Road	400	-	-	-	400
986	-	-	-	986	Bellringers income	848	-	-	-	848
100	-	-	-	100	Flower donations	100	-	-	-	100
6,818	-	-	-	6,818	Dorchester News Magazine	6,038	-	-	-	6,038
1,059	-	-	-	1,059	Cottage Garden Rent	1,116	-	-	-	1,116
-	2,618	-	-	2,618	Garden Donations	-	2,618	-	-	2,618
-	10,828	-	-	10,828	Gift Box	-	14,823	-	-	14,823
396	-	-	-	396	School Visits	1,675	-	-	-	1,675
-	-	-	-	-	Special Events	25	-	-	-	25
12,825	-	-	-	12,825	Fundraising events	9,015	-	-	-	9,015
1,035	-	-	-	1,035	Tea Room Cookery Book sales	758	-	-	-	758
473	-	-	-	473	Christmas cards	1,918	-	-	-	1,918
1,137	-	-	-	1,137	Guest House revenue	1,831	-	-	-	1,831
-	4,320	-	-	4,320	Museum Sales	-	5,584	-	-	5,584
1,014	-	-	-	1,014	Sundry Income	258	-	-	-	258
73,542	17,766	-	-	91,308		93,482	23,025	-	-	116,507
					Investments					
28	1,130	4	-	1,162	Dividends and Interest	714	1,617	70	-	2,401
-	2	-	-	2	Interest - Museum	-	44	-	-	44
28	1,132	4	-	1,164		714	1,661	70	-	2,445

Notes to the Financial Statements

2021						2022				
Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £		Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					4 Expenditure on:					
					Raising Funds					
124	-	-	-	124	Cost of leaflets,cards for resale	40	-	-	-	40
-	2,331	-	-	2,331	Museum - cost of goods for resale	-	2,899	-	-	2,899
-	999	-	-	999	Museum- cost of exhibits	-	-	-	-	-
3,597	-	-	-	3,597	Events	1,428	-	-	-	1,428
237	-	-	-	237	Christmas Cards	1,067	-	-	-	1,067
105	-	-	-	105	Tea Room Cookery Book	77	-	-	-	77
4,063	3,330	-	-	7,393		2,612	2,899	-	-	5,511
					Charitable activities					
50,887	-	-	-	50,887	Parish Share	50,887	-	-	-	50,887
16,935	12,030	-	-	28,965	Church Running Costs	18,502	12,398	-	-	30,900
161	-	-	-	161	Clergy expenses	-	-	-	-	-
87	-	-	-	87	Verger	65	-	-	-	65
871	-	-	-	871	Pension Costs	758	-	-	-	758
1,198	37,793	-	-	38,991	Church Maintenance	785	19,648	-	-	20,433
10,906	-	-	-	10,906	Charitable Donations	14,335	-	-	-	14,335
-	-	1,189	-	1,189	Special Collections	-	-	1,347	-	1,347
7,417	-	-	-	7,417	Dorchester News Magazine	7,571	-	-	-	7,571
2,351	245	-	-	2,596	Guest House	2,094	2,669	-	-	4,763
851	-	-	-	851	Tea Room	724	-	-	-	724
7,544	-	-	-	7,544	Organ and Organist	9,402	-	-	-	9,402
1,150	-	-	-	1,150	Concerts & Recordings Costs	1,979	-	-	-	1,979
60	-	-	-	60	Choir	466	-	-	-	466
274	-	-	-	274	Education Officer	1,175	-	-	-	1,175
287	-	-	-	287	Bellringers	827	843	-	-	1,670
354	-	-	-	354	Flowers	50	-	-	-	50
420	-	-	-	420	Publicity	464	-	-	-	464
-	1,733	-	-	1,733	Garden Costs	-	4,520	-	-	4,520
24,346	894	-	-	25,240	Support Costs	27,379	1,084	-	-	28,463
-	-	-	-	-	Legal Fees	936	-	-	-	936
636	-	-	-	636	Independent Examiner's Fee	797	-	-	-	797
-	1,595	-	-	1,595	Museum Sundry Expenses	-	1,718	-	-	1,718
3,572	-	-	-	3,572	Cleaning	4,228	-	-	-	4,228
3,233	-	79	-	3,312	Sundry Expenses	5,089	-	96	-	5,185
133,540	54,290	1,268	-	189,098		148,513	42,880	1,443	-	192,836
					Other					
-	-	3,825	-	3,825	West End Project	-	-	400	-	400
-	-	-	-	-	Visitor Centre	-	-	-	-	-
-	-	-	-	-	Abbey restoration	-	-	-	-	-
-	-	3,825	-	3,825		-	-	400	-	400

5 Support costs

	2021				2022			
Activity:	Fundraising	Charitable	Governance	Total	Fundraising	Charitable	Governance	Total
	£	£	£	£	£	£	£	£
Computer maintenance & equipment not capitalised	-	1,363	-	1,363	-	2,593	-	2,593
Secretarial and office charges	-	15,657	-	15,657	-	19,864	-	19,864
Telephone & Internet	-	1,689	-	1,689	-	1,718	-	1,718
Depreciation	-	6,531	-	6,531	-	4,288	-	4,288
	-	25,240	-	25,240	-	28,463	-	28,463

6 Staff Costs, Trustee remuneration and expenses

The average number of staff employed by the PCC as administrators during the year was three, up from two in 2021. There were three staff employed at the year end.
The full time equivalent number of staff at the year end was 1.12 up from 0.88 in 2021.
Staff costs are allocated to the Church Activity as in previous years. No employee received remuneration of more than £60,000 this year or last year. In the opinion of the PCC "key management personnel" comprise the incumbent who is remunerated by the diocese.

Staff costs included in the accounts comprise:
Salaries & Honoraria £20,423 (2021: £15,574)
Social Security Costs £0 (2021: £0)
Pension Costs £758 (2021: £871)

No members of the PCC received any remuneration for their work on the PCC. The clergy,who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.
The role of parish priest was vacant during the year so no expenses were paid (2021: £161).

7 Grants made

Grants were made to the following institutions:

	£ 2021	£ 2022
Various charities	10,906	14,335
	10,906	14,335

No grants were made to individuals.

8 Tangible fixed assets

	Property	Fixtures fittings & equipment	Library	Total
	£	£	£	£
Cost or valuation				
At 1 January 2022	41,018	161,340	-	202,358
Additions	-	3,306	-	3,306
Revaluations	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	41,018	164,646	-	205,664
Depreciation				
At 1 January 2022	-	133,004	-	133,004
Charge for year	-	4,288	-	4,288
Disposals	-	-	-	-
At 31 December 2022	-	137,292	-	137,292
Net book value				
At 1 January 2022	41,018	28,336	-	69,354
At 31 December 2022	41,018	27,354	-	68,372

9 Investment assets

Fixed asset investments	£
Carrying (market) value on 1 January 2022	44,066
Add additions at cost/value	-
Less disposals at carrying value	-
Net gain/(loss) on revaluation	(5,188)
	38,878

Analysis of investments

Material investment holdings	Market value at 31 December 2022 £	Income from investments in 2022 £
Memorial Funds		
457.29 CBF Church of England Investment Fund Income shares	9,448	-
Garden Fund		
896.57 CBF Church of England Investment Fund Income Shares	18,524	576
Endowment Funds at current value	10,906	324
	38,878	900

10 Debtors and prepayments

	Amounts falling due within one year	
	2022	2021
	£	£
Accrued income - tax refund due	4,280	5,199
Prepayments & deposits	-	690
Dorchester Abbey Trading	4,823	4,823
Other Debtors	9,455	2,549
Museum Debtors	-	-
Friends of Dorchester Abbey	-	-
	18,558	13,261

No amounts were due in more than one year.

11 Creditors and accruals

	Amounts falling due after one year		Amounts falling due within one year	
	2022	2021	2022	2021
	£	£	£	£
Rector's Discretionary Fund	-	-	2,134	2,134
Creditors for goods and services	-	-	15,036	31,183
Accruals	-	-	20,582	37,202
Prepaid income not earned	-	-	2,404	3,799
Deferred Grant Income - Museum	1,086	555	-	-
West End Project Costs	-	-	-	2,000
Other Creditors	-	-	3,143	1,080
	1,086	555	43,299	77,398

12 Endowment and restricted funds

Endowment funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
The Exon Trust	12,361	-	-	(1,455)	10,906

The capital of this trust is of a perpetual nature and may not be spent. This is for the bells and clock of Dorchester Abbey,or to further the interests of bell ringers connected with the Abbey . The income is paid to the PCC's Bell Fund.
In the year to 31 December 2022 £324 was received.

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Education Fund	-	-	-	-	-
Friends of Dorchester Abbey	-	-	-	-	-
West End Project Fund	16,452	-	(496)	-	15,956
Curate's House Fund	46,339	70	-	-	46,409
Special collections	-	1,347	(1,347)	-	-
	62,791	1,417	(1,843)	-	62,365

Curate's House Fund is represented by £5,390 in a CBF account and the Dorchester PCC share of the property of £41,018

13 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
Fabric Fund	60,262	53,972	(34,715)	-	79,519
Museum Fund	12,061	6,848	(5,701)	-	13,208
Memorial Fund	10,709	-	-	(1,261)	9,448
Garden Fund	24,201	3,194	(4,520)	(2,472)	20,403
Bell Fund	5,866	404	(843)	-	5,427
	113,099	64,418	(45,779)	(3,733)	128,005

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL,

England & Wales - Charity number 1133787

Accounts

The Abbey Church of St. Peter and St. Paul
Dorchester-on-Thames

Annual Report and Financial Statements of the Parochial Church Council

For the year ended 31 December 2021

Rector:
Reverend Canon Susan E Booys
The Rectory
Dorchester-on-Thames
Wallingford
Oxon
OX10 7HZ

Bankers:
Barclays Bank PLC Wallingford Branch
P.O. Box 42
Abingdon
Oxon OX14 1GU

Santander plc
Bootle
Merseyside L30 4GB

Independent Examiner:
Mr J Preston ACA, BFP
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and
Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Dorchester Abbey Parochial Church Council

Annual Report and Financial Statements of the

Parochial Church Council

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Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2021

The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2021,

Reference and administrative information

The PCC is registered with the Charity Commission, registered number 1133787.

The trustees, members of the PCC, at the time of this report, were as follows:

Name	Basis of appointment:	Resigned during the period:
The Revd Susan Booys, Rector	Ex officio	Catherine Paul – April 2021
		Alison Brucker – April 2021
Nick Forman (Treasurer)	Elected	
Sandie Griffith	Deanery Synod Representative	
Alexa Johnson	Elected April 2021	
Dan Johnson	Elected May 2021	
Malcolm Lucas	Deanery Synod Representative	
Susan Lucas	Elected	
Gail Thomas (Churchwarden)	Elected	
Mike Thrift	Elected	
Susannah Treherne	Elected	
Ben White	Elected	
Fran White	Elected	
Richard Winslet	Elected	

Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2021

Structure, governance and management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and which enable them to ensure that the financial statements comply with the Charities Act 2011, the accounting policies set out in note 1 to the financial statements and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) Update Bulletin 1 (effective 1 January 2016), and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the PCC and taking reasonable steps for the prevention and detection of fraud and other irregularities. The members of the PCC are also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

Committees

The PCC operates through a number of Committees and informal working groups.

The Standing Committee

Reverend Canon S Booys, Churchwardens, Treasurer, Mission Coordinator, Worship Coordinator, Fabric Coordinator, Secretary, Elected PCC Member.

The Standing Committee meets approximately every three months, shortly before PCC meetings. It is empowered to conduct the business of the PCC between its meetings, subject to any directions given by the Council.

Other Committees

Other committees include the Worship Committee (supporting the Worship Coordinator) and the Fabric working group, which supports the Fabric Coordinator.

Church attendance

There are 113 parishioners on the electoral roll, 29 of whom are not resident within the parish. The usual Sunday attendance has been severely affected by the coronavirus pandemic. Average in person attendance across the year was 40 but, including online attendance on the Sundays when there was an online service it was 51. On Sundays where there was an online service, there has typically been around 41 households attending, averaging over the year gives attendance of 11.

Aim and Purposes

The PCC of Dorchester Abbey and the Incumbent together have the responsibility to promote the mission of the Church in the Ecclesiastical parish by strengthening relationships within the Church and reaching out to the wider community. The PCC is responsible for the maintenance and management of adjacent buildings that house the Abbey Guest House, Tea Room and Museum and for using them for the best advantage to all.

Objectives and Activities

The PCC of Dorchester Abbey seeks to lead a Church community in Christian Mission by being welcoming, engaging and inclusive in its worship, teaching and the use of all its resources. Dorchester Abbey is a significant historical building, and the PCC is also responsible for ensuring that all visitors are welcomed, appropriately cared for and through their visits learn about its architectural and Christian history. As leaders of a significant church in the Diocese of Oxford the PCC takes seriously the responsibility for offering a welcoming venue for services and events for the county of Oxfordshire.

Regular activities include worship and welcome to organisations and individuals seeking to pray and to worship here and performances by Abbey sponsored groups and by those who come to use the space here. Raising funds to maintain the building and the ministry that goes on within represents an important objective and activity in order to meet our purpose. As a church we also look outwards both to the wider community and through, our mission partners, overseas. The need to carry out these objectives and activities in a different form as a result of the COVID-19 Pandemic eased compared to 2020 but remained a challenge in 2021.

Achieving Our Objectives

Leading the Church Community: structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At the Abbey, the PCC consists of the incumbent (Rector), Churchwardens, Licensed Clergy and those elected by the church membership (everyone on the Church Electoral Roll). The PCC is responsible for making decisions on all matters of general concern including on how the funds of the PCC are spent. A Standing committee takes responsibility for decision making between meetings of the PCC.

Dorchester Abbey Parochial Church Council

Trustees' Annual Report for the year ended 31 December 2021

In 2021 the PCC met on Zoom (during Lockdown periods) and in person – in October a meeting was held in a hybrid style to accommodate both mixed feelings about meeting in person and to include PCC members with babies.

Gail Thomas continued as Warden and Mr Malcolm Lucas was elected at the APCM which was held in a hybrid fashion with reporting members - the Rector, Treasurer, existing Warden and Electoral Roll officer in the Church and other members at home. Mrs Sandie Griffith has continued to support the work of the Wardens as worship co-ordinator and to risk assess Abbey Covid policies. Nick Forman continues to serve as Treasurer. Richard Winslet has been appointed as PCC Secretary.

The Rector took a Sabbatical from Easter until the Ordinations in June aimed at recovering her health. On her return the impact of Long Covid on her life and ministry led to a decision to retire – this was announced formally in September and took effect from 30th January 2022. The Appointment of Team Rector is in the hands of the Lay Chair of the Team Council and the Wardens and practicalities are being led for the Diocese by Archdeacon Judy French.

Rev Catherine Schneider has experienced two periods of ill health – the second the result of a Covid infection and was signed off work from September until the end of the year. Canon Paul Wignall will take Sue Booys place as her training incumbent however she will be based at the Abbey on her return to work.

A cause for celebration is that Rev Sorrel and her husband, Andy, are expecting their first baby at the end of February 2022, and she will be on Maternity Leave from end January 2022. Rev Teresa Stewart Sykes will be her point of contact.

During the year Mrs Emma Firth and Mr Josh Harris have been placed at the Abbey for Training purposes. Emma has been accepted for Ministry Training, started training in September, and will continue to be on placement in the Team and at the Abbey. Her supervision will be undertaken by Rev Caroline King. At the time of writing, Josh Harris is awaiting the outcome of the Church of England selection process.

The Abbey community is extremely grateful to Canon Rachel Carnegie (CEO of Anglican Alliance) who lives in the village and is part of the Ministry Team for her willingness to lead the worshipping life of the Abbey alongside Rev Catherine and to do so with the help of the Team Ministry until she is able to return.

Leading the Church Community: Vision and Mission

The PCC continues to affirm the core purpose of Dorchester Abbey as a Welcoming, Engaging and Inclusive Church that has a mission to "strengthen relationships within the Church and reach out to the wider community."

In 2021 the task of leading the church community has continued to be affected by the COVID-19 pandemic.

The work of Education has been temporarily paused since it did not seem wise to appoint a successor when Margaret Craig left. Arrangements are being made on an ad-hoc basis when enquiries are received, and we are grateful to Ellie Beaman, Gill Whitten and Sally Bell for their willingness to help with this.

As a result of the generosity of people in the congregation, the village community, the fund-raising efforts in the Tea room and from one or two imaginative events as well as ongoing support from the Friends of Dorchester Abbey the financial situation is not as difficult here as in some parishes. The Abbey continues to meet the Parish Share and Team financial contribution and resumed Mission Giving allocations.

The Treasurer and Standing Committee has continued to keep a careful eye on cashflow, and appropriate use was made of the Furlough scheme until it ended. In the summer the Rector's PA, Hilarie Rogers, decided to retire after more than 20 years' service and it proved hard to find a successor. In September Jon Parvin was appointed to succeed her. The delay in this appointment had also delayed consideration of the appropriate level of staffing for administration and development of Events and Education. The PCC will consider this early in 2022.

2021 began in Lockdown. It was encouraging that Churches were not closed in this period and the Christmas services we were able to provide at the end of 2020 provided a boost to morale before the winter lockdown. Early in the year we returned to provision of services that were largely broadcast from different churches in the Team but were attended in person only by participants (in line with prevailing regulations and advice) – as restrictions eased, we introduced hybrid provision with people able to attend in person. At Easter there was a real contrast between 2021 and 2020 since 2021 marked the opportunity to hold a large service in the Cloister Garden (provided on Zoom for those who still needed to isolate) in the spring sunshine! None of this would have been possible without the flexibility and support of Jeremy and the choir and the dedication of Nick Forman who continued to support the production of good quality inclusive services live on Zoom and them made available for catch up. Across the Team the Clergy further developed their use of the Dorchester Team Facebook page which remains in use for a morning reflection and streaming of services alongside the Zoom. We continued to offer a ministry to the wider Diocese and were delighted that the Ordinations were able to go ahead.

The pattern for welcoming visitors remained similar to that in 2020. The Tea Room continued to serve from the hatch and a welcome sign in 2021 was the extensive use of the Cloister Garden which was regularly full of folk drinking tea and eating spectacular cake! Warm thanks to Steph Forman and ALL the many Tea Room volunteers. Led by Candy Madeley and Linda Hender the museum has also remained open as an educational resource for whole community and local schools. One sadness was that the excellent successor to Joe Raine as a volunteer Museum curator was offered a permanent paid post almost immediately after taking up the position and another successor is now being sought.

After the 2021 Lockdown ended, we continued to work with the Orchestra of St John who were able to offer a good programme of concerts on a regular basis. Overall, the events business remains smaller than before the Pandemic and worries about safe numbers and, what turned out to be a very real, fear of a resurgence of the virus Christmas bookings were significantly lower than in 2019. However, we are gradually scheduling more concerts and Festival of Voices plan a welcome return in 2022.

As might have been anticipated numbers of weddings and baptisms were fewer in 2021 than in pre-Pandemic normal. We have been asked to baptise children who are regular members of the Abbey congregation or who have a strong association but there have been fewer requests from a distance. 2022 is looking busy with both new and rescheduled wedding celebrations. For weddings, funerals and all special services we continue to offer a high standard of welcome and care which is always the subject of particular comment. We are indebted for this to Sandie Griffith both in her leadership of the sides-person team and the flower team.

The regular Community Coffee morning has been an important feature of keeping a bit of normality for people during 2021 – whether on Zoom, in the Cloister Garden or in the Abbey itself Tuesday Coffee has been well attended and a place of friendship and refreshment for many people. The community pill run collecting

medication to distribute to all local residents who need the service restarted during the year following the lockdowns of 2020. Huge thanks to everyone who has contributed to these important contributions to community wellbeing.

In normal years many aspects of Abbey life involve volunteers from the village and beyond and play their part in strengthening our relationships with the community. As things began to return to something like normality in the summer of 2021 it became clear that not all volunteers were able to return to their previous roles for a number of reasons. We hope this may change as things continue to settle but it is a cause for concern.

The relationship between the church and the Voluntary Controlled Primary School continues to be good and the Rector and Curate work closely with the Head Teacher and Governors to support links with the community and the Church. Since the end of the first Lockdown, we have been able to offer regular assemblies to the school – sometimes in slightly different formats.

As reported last year the plans to develop the Guest House buildings into offices and a Visitor Centre were a major casualty of the Covid pandemic. It became clear that this major development that was part of our ambitious platform for mission and community relationships in the future could not be completed in time to meet the urgent needs that the Visitor Centre was also intended to address. The PCC supported the working group's recommendation to reconsider the part of the project based in the West End of the Abbey to meet some of those urgent needs. This inevitable decision represents a failure to capitalise on the potential resource of the Guest House as a centre for mission, community relationships and economic stability and it is hoped that it will be possible to develop it as a later phase of work.

Risk Assessment & Safeguarding

Risk assessments are carried out for all activities where the PCC has responsibility, and they are required from hirers of the Abbey. Ben White continues as our Safeguarding Officer. DBS checks and safeguarding training is up to date for paid employees and key volunteers. A review of other roles was begun in 2021 and this will continue in 2022 in the light of new Safer Recruiting and People Management (SRPM) Guidance and changing rules on DBS checks.

Care and Use of Buildings

The Abbey and Guest House buildings are at once our biggest asset and the largest challenge as we meet our obligation to manage them for the benefit of the whole community. We are very fortunate to have the support of the Friends who have continued the support initiated in 2020 in a more focused way which has involved taking greater responsibility for some items of maintenance previously the responsibility of the PCC as well as continuing their support for work on the Abbey Fabric. During the year we were delighted when Daniel Johnson agreed to take up the role of Fabric Co-ordinator – supporting the work of the Wardens. Dan's work makes it possible to report that our progress on schedule A and B Quinquennial works is well under way.

The Visitor Centre project group chaired by Nick Forman has worked with NCA architects to reassess and redevelop the part of the plans that related to the West End of the Abbey so that the urgent needs that the project was designed to address in terms of office space and effective provision of toilets can be met. Since the work on the Guest House will need to be reconsidered and rescheduled a Quinquennial style survey of the Guest House Building has been discussed and will be scheduled in 2022.

A personal note from retiring Rector, Revd. Canon Sue Booys

As Rector I often say how proud I am to be associated with Dorchester Abbey – but never more so than throughout these past two years when people have been generous and inventive in translating our core values to meet a completely new set of circumstances. With an excellent Team of Wardens and coordinators in place I have no doubt that the forthcoming Vacancy will be well managed. I am sure that the role of Team Rector, with its associated care for Dorchester Abbey, will be an attractive post for an excellent candidate with whom I trust the Abbey Community will continue its outstanding service of God as well as the local and County communities.

Financial Review

2021 has again been an unusual year for the PCC accounts. Much of our regular income from concerts, events, the gift box, and collections at services is still significantly reduced over pre-pandemic levels. The exception is the Tea Room, where the service from the "hatch" has allowed income to fully bounce back. Fortunately we have also been able to manage our costs to match the reduced income.

The result for the year has been an overall surplus of £22,980 (2020: surplus of £22,972) before unrealised gains (£28,495 including unrealised gains). There was a deficit of £445 (2020 surplus of £24,392) on unrestricted funds. Designated funds have a surplus of £17,043, including unrealised gains (2020: deficit of £5,763) in the year. There was a surplus on restricted funds of £10,350 (2020: surplus of £6,128), comprising the interest received of £4 on the Curate's Housing Fund cash deposits and the unspent balance of £14,250 in donations towards the costs of the West End project.

The Trustees have considered the PCC's financial circumstances and the current Covid-19 situation when preparing the accounts and have assessed that the PCC continues to be a going concern.

During the year, £15,000 was transferred from unrestricted reserves to Fabric reserves which with the continuing support from the Friends of Dorchester Abbey for ongoing fabric maintenance costs means that Fabric liquid assets have increased to £30,101. The PCC considers that Fabric liquid assets should be £50,000 and so a further transfer from general reserves will be made in 2022 subject to the availability of funds.

In normal circumstances, the PCC considers that the parish should ideally hold general reserves equivalent to at least two months expenditure. The current level of unrestricted reserves is £69,213, which is approximately six months' expenditure. However, as mentioned above income levels are still down on pre-pandemic levels, future support beyond 2022 for maintenance costs by The Friends of Dorchester Abbey has not been agreed, and the PCC intends to make a transfer to fabric funds from general funds. It is therefore felt to be prudent to maintain this level of general reserves as at 31 December 2021.

Approved by the PCC and signed on its behalf by

Malcolm Lucas, Churchwarden
Chairman
7 March 2022

Report of the Independent Examiner to the Members of the Parochial Church Council of Dorchester Abbey
For the year ended 31 December 2021

I report on the financial statements of the Parochial Church Council of Dorchester Abbey for the year ended 31 December 2021, which are set out on pages ten to eighteen.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
(2) the accounts do not accord with those records; or
(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Preston ACA, BFP
Villars Hayward LLP
Chartered Accountants
Chartered Tax Advisers and Statutory Auditors
Boston House
Henley on Thames
RG9 1DY

Date: 10 MARCH 2022

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2021

Statement Of Financial Activities

2020							2021				
Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Income and endowments from:						
111,607	11,321	15,406	-	138,334	Donations and legacies	3	78,588	36,797	15,439	-	130,824
53,446	9,315	-	-	62,761	Other Trading Activities	3	73,542	17,766	-	-	91,308
230	1,161	22	-	1,413	Investments	3	28	1,132	4	-	1,164
165,283	21,797	15,428	-	202,508		*Total*	152,158	55,695	15,443	-	223,296
					Expenditure on:						
854	1,687	-	-	2,541	Raising Funds	4	4,063	3,330	-	-	7,393
136,017	27,658	559	-	164,234	Charitable activities	4	133,540	54,290	1,268	-	189,098
4,020	-	8,741	-	12,761	Other	4	-	-	3,825	-	3,825
140,891	29,345	9,300	-	179,536		*Total*	137,603	57,620	5,093	-	200,316
24,392	(7,548)	6,128	-	22,972	**Net Income/(Expenditure)**		14,555	(1,925)	10,350	-	22,980
-	-	-	-	-	**Gross Transfers between funds**		(15,000)	15,000	-	-	-
24,392	(7,548)	6,128	-	22,972			(445)	13,075	10,350	-	22,980
-	-	-	-	-	**Other recognised gains/(losses)**		-	-	-	-	-
-	1,785	-	695	2,480	Gains/(losses) on investment assets	12/13	-	3,968	-	1,547	5,515
24,392	(5,763)	6,128	695	25,452	**Net movement in funds**		(445)	17,043	10,350	1,547	28,495
					Reconciliation of funds						
45,266	101,819	46,313	10,119	203,517	**Total funds brought forward**		69,658	96,056	52,441	10,814	228,969
69,658	96,056	52,441	10,814	228,969	**Total funds carried forward**		69,213	113,099	62,791	12,361	257,464

Dorchester Abbey Parochial Church Council

Financial statements for the period ended 31 December 2021

Balance sheet as at 31 December 2021

Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	2020 £		Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total £
					Fixed assets						
-	34,867	41,018	-	75,885	Tangible assets	8	-	28,336	41,018	-	69,354
-	27,737	-	10,814	38,551	Investments	9	-	31,705	-	12,361	44,066
-	62,604	41,018	10,814	114,436	**Total fixed assets**		-	60,041	41,018	12,361	113,420
					Current assets						
-	6,913	-	-	6,913	Stocks		-	6,429	-	-	6,429
14,683	200	-	-	14,883	Debtors	10	13,000	261	-	-	13,261
54,456	6,788	6,106	-	67,350	Cash in hand and at bank		76,217	8,904	18,453	-	103,574
54,286	20,806	5,317	-	80,409	Deposit with CBF		54,314	39,099	5,320	-	98,733
123,425	34,707	11,423	-	169,555	**Total current assets**		143,531	54,693	23,773	-	221,997
53,767	-	-	-	53,767	**Creditors: amounts falling due within one year**	11	74,318	1,080	2,000	-	77,398
69,658	34,707	11,423	-	115,788	**Net current assets**		69,213	53,613	21,773	-	144,599
-	1,255	-	-	1,255	**Creditors: amounts falling due after one year**		-	555	-	-	555
69,658	96,056	52,441	10,814	228,969	**Net assets**		69,213	113,099	62,791	12,361	257,464
					Funds of the church						
					Unrestricted funds						
69,658	-	-	-	69,658	General fund		69,213	-	-	-	69,213
-	96,056	-	-	96,056	Designated funds	13	-	113,099	-	-	113,099
69,658	96,056	-	-	165,714			69,213	113,099	-	-	182,312
-	-	52,441	-	52,441	**Restricted funds**	12	-	-	62,791	-	62,791
-	-	-	10,814	10,814	**Endowment funds**	12	-	-	-	12,361	12,361
69,658	96,056	52,441	10,814	228,969	**Total funds of the church**		69,213	113,099	62,791	12,361	257,464

Approved by the Parochial Church Council on 7th March 2022 and signed on its behalf by:

Malcolm Lucas
Churchwarden

Nick Forman
Member

1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) update bulletin 1 (effective January 2016), the Church Accounting Regulations 2006 and the Charities Act 2011.
The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.
The PCC meets the definition of a Public Benefit Entity under FRS102 and the PCC consider that there are no material uncertainties about the church's ability to continue as a going concern.

2 Accounting policies

Funds
Unrestricted funds are general funds available for the general objectives of the church.
Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.
Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. The aim and use of each fund is explained later in the Notes.
Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted.

Incoming resources
All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.
Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.
Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.
When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.
receivable.
Rental income from letting the Guest House is accounted for when it falls due.
Dividends and interest are accounted for when receivable and includes any recoverable tax.
Realised gains are accounted for on assets held for the church's own use and are taken into account at the time of sale.

Resources expended
Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.
All costs have been directly attributed to the various categories within the SOFA.
Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.
As the church is not registered for VAT, all expenditure is shown inclusive of VAT.
Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.
Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Fixed assets
All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.
Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets as follows: Furniture, fittings and equipment 3 - 5 years. The Yamaha piano is being written off over a period of 20 years.

2 Accounting policies (Continued)

Investments
Investments are shown on 31 December at market value.
Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Stock
Stock is valued at the lower of cost or net realisable value.

Pensions
Dorchester Abbey PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and the other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme
Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement depending on investment experience and other factors. The account, plus any bonuses declared, is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered a multi-employer scheme as described in Section 28 of FRS 102. This is because is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable (2021: £871 , 2020: £1,436).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3%, following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Dorchester Abbey PCC could become responsible for paying a share of that employer's pension liabilities.

Notes to the Financial Statements

2020 Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £	3 Analysis of incoming resources	2021 Unrestricted £	Designated £	Restricted £	Endowment £	Total funds £
					Income and endowments from					
					Donations and Legacies					
					Recurring income:					
37,722	800	-	-	38,522	Gift Aid planned giving (excl. tax)	40,431	800	-	-	41,231
210	-	-	-	210	Gift Aid collections (excl. tax)	-	-	-	-	-
4,717	-	-	-	4,717	Non-Gift Aid Planned giving (excl. tax)	6,421	-	-	-	6,421
1,509	-	-	-	1,509	Non-Gift Aid collections (excl. tax)	1,602	-	-	-	1,602
14,201	200	-	-	14,401	Tax recovered	12,825	261	-	-	13,086
-	193	-	-	193	Donations - Museum	-	319	-	-	319
58,359	1,193	-	-	59,552		61,279	1,380	-	-	62,659
					Non-recurring income:					
-	-	4,853	-	4,853	Friends of Dorchester Abbey	-	-	-	-	-
-	-	10,000	-	10,000	West End Project Grants	-	-	14,250	-	14,250
-	1,128	-	-	1,128	Grants - Museum	-	1,008	-	-	1,008
-	-	-	-	-	Grants and donations - Education Fund	-	-	-	-	-
51,372	9,000	-	-	60,372	Grants and donations	16,928	33,250	-	-	50,178
876	-	-	-	876	Listed Places of Worship VAT repayments	-	-	-	-	-
-	-	-	-	-	Insurance claims	-	1,159	-	-	1,159
-	-	-	-	-	Dorchester Festival	-	-	-	-	-
1,000	-	-	-	1,000	Legacies	-	-	-	-	-
-	-	-	-	-	Donations for Mission Giving	381	-	-	-	381
-	-	553	-	553	Special collections	-	-	1,189	-	1,189
111,607	11,321	15,406	-	138,334		78,588	36,797	15,439	-	130,824

The special collections were collections for specific charities at services and events on behalf of others. Donations for Mission Giving are collections at regular Abbey services where the collection is for a third party

					Other Trading Activities					
9,218	-	-	-	9,218	Tea room	17,350	-	-	-	17,350
7,652	-	-	-	7,652	Concerts and recordings	14,630	-	-	-	14,630
449	-	-	-	449	Tours	1,711	-	-	-	1,711
2,151	-	-	-	2,151	Fees - weddings, funerals etc	4,736	-	-	-	4,736
4,838	-	-	-	4,838	Feed in Tariff from solar panels	3,462	-	-	-	3,462
360	-	-	-	360	Organ income	2,010	-	-	-	2,010
-	-	-	-	-	Choir income	500	-	-	-	500
4,086	-	-	-	4,086	Rental Income - No. 8 Manor Farm Road	3,300	-	-	-	3,300
10	-	-	-	10	Bellringers income	986	-	-	-	986
130	-	-	-	130	Flower donations	100	-	-	-	100
6,309	-	-	-	6,309	Dorchester News Magazine	6,818	-	-	-	6,818
1,511	-	-	-	1,511	Cottage Garden Rent	1,059	-	-	-	1,059
-	2,618	-	-	2,618	Garden Donations	-	2,618	-	-	2,618
-	4,695	-	-	4,695	Gift Box	-	10,828	-	-	10,828
848	-	-	-	848	School Visits	396	-	-	-	396
9,563	-	-	-	9,563	Special Events	-	-	-	-	-
2,828	-	-	-	2,828	Fundraising events	12,525	-	-	-	12,525
567	-	-	-	567	Tea Room Cookery Book sales	1,035	-	-	-	1,035
671	-	-	-	671	Christmas cards	473	-	-	-	473
405	-	-	-	405	Christmas wreaths	300	-	-	-	300
923	-	-	-	923	Guest House revenue	1,137	-	-	-	1,137
-	2,002	-	-	2,002	Museum Sales	-	4,320	-	-	4,320
927	-	-	-	927	Sundry Income	1,014	-	-	-	1,014
53,446	9,315	-	-	62,761		73,542	17,766	-	-	91,308
					Investments					
230	1,150	22	-	1,402	Dividends and Interest	28	1,130	4	-	1,162
-	11	-	-	11	Interest - Museum	-	2	-	-	2
230	1,161	22	-	1,413		28	1,132	4	-	1,164

Notes to the Financial Statements

2020						2021				
Unrestricted	Designated	Restricted	Endowment	Total funds		Unrestricted	Designated	Restricted	Endowment	Total funds
£	£	£	£	£		£	£	£	£	£
					4 Expenditure on:					
					Raising Funds					
-	-	-	-	-	Cost of leaflets,cards for resale	124	-	-	-	124
-	1,167	-	-	1,167	Museum - cost of goods for resale	-	2,331	-	-	2,331
-	520	-	-	520	Museum- cost of exhibits	-	999	-	-	999
-	-	-	-	-	Bookstall	-	-	-	-	-
485	-	-	-	485	Events	3,597	-	-	-	3,597
229	-	-	-	229	Christmas Cards	237	-	-	-	237
140	-	-	-	140	Tea Room Cookery Book	105	-	-	-	105
854	1,687	-	-	2,541		4,063	3,330	-	-	7,393
					Charitable activities					
50,887	-	-	-	50,887	Parish Share	50,887	-	-	-	50,887
18,806	12,742	-	-	31,548	Church Running Costs	16,935	12,030	-	-	28,965
184	-	-	-	184	Clergy expenses	161	-	-	-	161
1,476	-	-	-	1,476	Verger	87	-	-	-	87
1,436	-	-	-	1,436	Pension Costs	871	-	-	-	871
688	12,147	-	-	12,835	Church Maintenance	1,198	37,793	-	-	38,991
25	-	-	-	25	Charitable Donations	10,906	-	-	-	10,906
-	-	553	-	553	Special Collections	-	-	1,189	-	1,189
7,461	-	-	-	7,461	Dorchester News Magazine	7,417	-	-	-	7,417
1,581	152	-	-	1,733	Guest House	2,351	245	-	-	2,596
-	-	-	-	-	Guest House Hall	-	-	-	-	-
1,317	-	-	-	1,317	Tea Room	851	-	-	-	851
5,751	-	-	-	5,751	Organ and Organist	7,544	-	-	-	7,544
314	-	-	-	314	Concerts & Recordings Costs	1,150	-	-	-	1,150
280	-	-	-	280	Choir	60	-	-	-	60
6,957	-	-	-	6,957	Education Officer	274	-	-	-	274
252	-	-	-	252	Bellringers	287	-	-	-	287
-	-	-	-	-	Flowers	354	-	-	-	354
633	-	-	-	633	Publicity	420	-	-	-	420
-	590	-	-	590	Garden Costs	-	1,733	-	-	1,733
1,680	-	-	-	1,680	Special Events	-	-	-	-	-
28,185	894	-	-	29,079	Support Costs	24,346	894	-	-	25,240
2,293	-	-	-	2,293	Legal Fees	-	-	-	-	-
650	-	-	-	650	Independent Examiner's Fee	636	-	-	-	636
-	1,133	-	-	1,133	Museum Sundry Expenses	-	1,595	-	-	1,595
1,962	-	-	-	1,962	Cleaning	3,572	-	-	-	3,572
3,199	-	6	-	3,205	Sundry Expenses	3,233	-	79	-	3,312
136,017	27,658	559	-	164,234		133,540	54,290	1,268	-	189,098
					Other					
-	-	3,888	-	3,888	West End Project	-	-	3,825	-	3,825
4,020	-	-	-	4,020	Visitor Centre	-	-	-	-	-
-	-	4,853	-	4,853	Abbey restoration	-	-	-	-	-
4,020	-	8,741	-	12,761		-	-	3,825	-	3,825

5 Support costs

	2020				2021			
Activity:	Fundraising	Charitable	Governance	Total	Fundraising	Charitable	Governance	Total
	£	£	£	£	£	£	£	£
Computer maintenance & equipment not capitalised	-	1,860	-	1,860	-	1,363	-	1,363
Secretarial and office charges	-	17,989	-	17,989	-	15,657	-	15,657
Telephone & Internet	-	2,006	-	2,006	-	1,689	-	1,689
Depreciation	-	7,224	-	7,224	-	6,531	-	6,531
	-	29,079	-	29,079	-	25,240	-	25,240

6 Staff Costs, Trustee remuneration and expenses

The average number of staff employed by the PCC as administrators during the year was two, down from four in 2020. There were two staff employed at the year end.
The full time equivalent number of staff at the year end was 0.88, up from 0.78 in 2020.
Staff costs are allocated to the Church Activity as in previous years. No employee received remuneration of more than £60,000 this year or last year. In the opinion of the PCC "key management personnel" comprise the incumbent who is remunerated by the diocese.

Staff costs included in the accounts comprise:
Salaries & Honoraria £15,574 (2020: £26,165)
Social Security Costs £0 (2020: £0)
Pension Costs £871 (2020: £1,436)

No members of the PCC received any remuneration for their work on the PCC. The clergy,who are ex officio members, do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would be entitled to claim travel costs for attending meetings.
The Revd. Booys received expenses in her role as parish priest of £161 (2020: £184).

7 Grants made

Grants were made to the following institutions:

	£	£
	2020	**2021**
Various charities	25	10,906
	25	10,906

No grants were made to individuals.

8 Tangible fixed assets

	Property	Fixtures fittings & equipment	Library	Total
	£	£	£	£
Cost or valuation				
At 1 January 2021	41,018	161,340	-	202,358
Additions	-	-	-	-
Revaluations	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	41,018	161,340	-	202,358
Depreciation				
At 1 January 2021	-	126,473	-	126,473
Charge for year	-	6,531	-	6,531
Disposals	-	-	-	-
At 31 December 2021	-	133,004	-	133,004
Net book value				
At 1 January 2021	41,018	34,867	-	75,885
At 31 December 2021	41,018	28,336	-	69,354

9 Investment assets

Fixed asset investments	£
Carrying (market) value on 1 January 2021	38,551
Add additions at cost/value	-
Less disposals at carrying value	-
Net gain/(loss) on revaluation	5,515
	44,066

Analysis of investments

Material investment holdings	Market value at 31 December 2021 £	Income from investments in 2021 £
Memorial Funds		
457.29 CBF Church of England Investment Fund Income shares	10,709	-
Garden Fund		
896.57 CBF Church of England Investment Fund Income Shares	20,996	533
Endowment Funds at current value	12,361	314
	44,066	847

10 Debtors and prepayments

	Amounts falling due within one year	
	2021 £	2020 £
Accrued income - tax refund due	5,199	7,596
Prepayments & deposits	690	-
Dorchester Abbey Trading	4,823	4,823
Other Debtors	2,549	2,464
Museum Debtors	-	-
Friends of Dorchester Abbey	-	-
	13,261	14,883

No amounts were due in more than one year.

11 Creditors and accruals

	Amounts falling due after one year		Amounts falling due within one year	
	2021 £	2020 £	2021 £	2020 £
Rector's Discretionary Fund	-	-	2,134	2,134
Creditors for goods and services	-	-	31,183	6,722
Accruals	-	-	37,202	41,903
Prepaid income not earned	-	-	3,799	3,008
Deferred Grant Income - Museum	555	1,255	-	-
West End Project Costs	-	-	2,000	-
Other Creditors	-	-	1,080	-
	555	1,255	77,398	53,767

12 Endowment and restricted funds

Endowment funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
The Exon Trust	10,814	-	-	1,547	12,361

The capital of this trust is of a perpetual nature and may not be spent. This is for the bells and clock of Dorchester Abbey,or to further the interests of bell ringers connected with the Abbey . The income is paid to the PCC's Bell Fund.
In the year to 31 December 2021 £314 was received.

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Education Fund	-	-	-	-	-
Friends of Dorchester Abbey	-	-	-	-	-
West End Project Fund	6,106	14,250	(3,904)	-	16,452
Curate's House Fund	46,335	4	-	-	46,339
Special collections	-	1,189	(1,189)	-	-
	52,441	15,443	(5,093)	-	62,791

Curate's House Fund is represented by £5,320 in a CBF account and the Dorchester PCC share of the property of £41,018

13 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Gains and losses £	Fund balances carried forward £
Fabric Fund	36,975	73,355	(50,068)	-	60,262
Museum Fund	12,231	5,649	(5,819)	-	12,061
Memorial Fund	12,145	-	(2,776)	1,340	10,709
Garden Fund	29,155	3,151	(10,733)	2,628	24,201
Bell Fund	5,550	316	-	-	5,866
	96,056	82,471	(69,396)	3,968	113,099