

**PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF**

ST PAUL'S CHICHESTER

(REGISTERED CHARITY NO. 1133785)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024



Principal address

St Paul's Church
Churchside
Chichester
West Sussex PO19 6FT

Independent examiner

Sam Ede FCA FCCA BFP
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Parochial Church Council of St Paul's Chichester

Annual Report and Financial Statements

For the Year Ended 31 December 2024

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Parochial Church Council of St Paul's Chichester

Trustees' Annual Report

1. Year Ended 31 December 2024

The members have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Our aims and purposes as a charity

St Paul's PCC became a registered charity on 26 January 2010. The charity's name is The Parochial Church Council of the Ecclesiastical Parish of St Paul's, Chichester and the charity number is 1133785.

When planning our activities for the year, the incumbent and the Parochial Church Council have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Our Goals

After a consultation with the congregation in 2017, the PCC adopted five goals towards which we continue to work. They are as follows:

1. A true parish church - rooted in the life of the city, responsive to local needs, and open to all.
2. A place of imaginative and inspiring worship, with the Eucharist at our heart.
3. A community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.
4. A church that promotes a culture of inclusion, safeguarding, stewardship and good governance.
5. A supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

These were reviewed by the PCC in October 2021 but were not significantly changed.

How we are seeking to be a true parish church- rooted in the life of the city, responsive to local needs, and open to all.

The Rev'd Canon Paul Doick was appointed as the Rector of the Parish of St Paul's Chichester and St Peter's Westhampnett on 23rd April 2025. He and his wife Jan were welcomed to the Parish at a Eucharist led by the Bishop of Horsham which saw a very full church, including representatives from across the local community.

St Paul's provides space for all manner of groups to meet, both those that have the roots in the church and others from the wider community. Church-run groups included the Mother's Union, the F3A group (Fellowship of the Third Age), a Ladies' Group and a number of groups and activities for children that are described below.

The parish centre was widely used. The centre was used by Confide, a counselling service for people on low incomes. It gave space for meetings and language lessons for refugees and asylum seekers who are linked to Sanctuary in Chichester. There were weekly meetings of Say Aphasia that offers support to stroke patients and the Chichester Festival Theatre's Friday Company for young adults over the age of 25 with learning difficulties.

Together our community (TOC), an organisation that enables people over 18 who have learning difficulties to meet and enjoy different activities, also met at St Paul's. The young people served coffee after the 10am Eucharist on Thursdays and prepare their own lunches every Wednesday during term-time. Raised beds in the church grounds also allow the young people to grow vegetables for their own use and as ingredients for their lunches. In addition, the centre was regularly used by eight voluntary organisations and there were numerous occasional meetings.

The church was used by a rock choir, rehearsals of the Chichester Singers, the NHS Blood Transfusion service for blood donor sessions and ABRSM music exams. Eight Festival of Chichester events were held at St Paul's. Other concerts also took place during the year. A concert celebrating the 150th Anniversary of the Church's Pipe Organ was held in September 2024, recognising this nationally-important historic instrument by Alfred Hunter.

The church was used by two state schools, as well as St Joseph's, a Church of England voluntary aided school within the parish, for productions and special services at Easter, Harvest and Christmas and for Year 6 leavers.

St Michael's Hall continued to offer the only significant meeting place in the large residential area in the north of the city. It was in almost constant use by keep fit classes, art groups, Brownies and Rainbows, residents' groups and for rehearsals of the Chichester City Brass Band. It also provided the venue for monthly tea parties on Sundays for members of the congregation and beyond.

How St Paul's is a place of imaginative and inspiring worship, with the Eucharist at our heart.

The main service, at which the Eucharist is celebrated, took place at 10am on Sundays, supported by a large robed choir and organist team. Retired and volunteer clergy have managed services until April 2024 and have continued to assist the Rector from then. The main Eucharist, held at 10am on Sundays is a sung service, with the music led by a choir of adults and children. A Book of Common Prayer-based Eucharist is held at 8am. The average Sunday attendance stood at 201 adults and 45 children each week. There was also a Eucharist on Thursday mornings. Together with Morning prayer, which was said from Tuesday to Fridays at 9am, and Home communions, midweek worship was attended by an average of 45 adults.

There were also occasional services such as Choral Evensong, a pet service, Community Carols and a Crib and Christingle service. A substantial newsletter The Grapevine is published each month (apart from August) that gives details of services and events and contains articles for reflection.

As well as our regular services we hold a number of services relating to life events. During the year there were 38 baptisms, 5 readings of banns, 11 funerals, including those only held at the crematorium and 2 interments of ashes. There was also 1 wedding in church and 1 blessing of a couple held in church.

How St Paul's aspires to be a community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.

St Paul's continued to offer many opportunities for deepening discipleship and nurturing the faith of others. St Paul's followed the diocesan Lent course on the Old Testament. During the year Bible study sessions followed the Thursday Eucharists.

There were several organisations for younger members of the church. The average attendance at Sunday School was 25 children. During term time an average of 15 children attended Ignite for Years 3 to 6. Following the departure of a youth worker, youth activity has focussed on primary school-aged children over the year. This is currently being led by the Rector with support from volunteers and our Schools and Families Worker. In March there was a children's pilgrimage to Walsingham in which 16 children participated.

In June, 6 adults and 14 children were confirmed. In November, on the feast of Christ the King, 23 children received their first Communions

A grant from the Diocesan Mission Fund continued to make possible the employment of a Schools' and Families worker to work mainly in St Joseph's Academy. St Paul's provided Bibles for the Year 6 leavers.

How we are working towards being a church that promotes a culture of inclusion, safeguarding, stewardship and good governance.

St Paul's is an inclusive church and the congregation reflects the diversity within the parish. It is attended by people of all ages and they are encouraged to play an active part in services and a wide range of volunteer roles. There is no distinction between men and women in the offices that can be held. The Rector and the PCC have been supportive of introducing the 'Living in Faith' liturgy as the only liturgy that the Church of England allows for recognition of the commitment of same sex couples.

The number recorded on the electoral roll at the Annual Parochial Church Meeting on 11 May was 265, an increase of 16 from 2023. Six names were added during the year after being noted by the PCC.

The PCC met seven times in 2024. The average attendance was 75%. The PCC received regular reports on finance and safeguarding and took steps to ensure that the safeguarding policies relating to children and to vulnerable adults were up to date and prominently displayed.

Other matters discussed by the PCC during the year included a comprehensive review of corporate and staffing policies, hall hire terms and conditions, an additional parish share payment of £10,000 to the Diocese, whether to establish electric vehicle charging in the car park (which was not pursued), and the potential for a future youth worker.

How we try to be a supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

St Paul's has long-standing commitment to give some of its regular giving income from the general fund to mission agencies and charities. In 2024 this amount was £5,400. This has been held at the level for some years, originally based on 5% of relevant income. Donations of £540 were made to the main mission partners (the Church Mission Society, Christian Aid, BEATS, Chichester Diocese West Africa Link and the United Society for Partners in the Gospel).

Additionally, members of the congregation were invited to nominate charities to receive money. This apportionment was made as follows. Payments of £385 were made to Medicins Sans Frontieres that provides emergency medicine in seventy countries worldwide, Samaritans that provides emotional support to people in distress, Parenting Mental Health that supports parents of children with mental health issues, HEART, a local charity, that provides hot meals to people who are homeless or in need, My Sister's House that helps women at risk of domestic abuse and the Chichester Foodbank. Compassion UK was supported for the first time with £390, this being a Christian charity that supports children internationally. The PCC has agreed that funding for each charity would be limited to a three-year period overall in order to allow other charities to be nominated.

Supplementary funds for mission were raised during the year from the parish barbecue in July and a barn dance in October. A monthly donation of food and toiletries to Stonepillow, a local homelessness charity, continued. In addition, some members of the congregation sang carols outside the Festival Theatre in late December to raise money for Stonepillow. At Christmas, members of the congregation bought toys to be given to children who had contact with the Diocesan Family Support Work projects. A collection was made in church in Christian Aid Week.

St Paul's is a Fair-Trade church and we are committed to using fair trade products wherever possible. We continued to hold an Eco-congregation award.

Governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Committees

The ***Standing Committee*** is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council. It met 3 times in 2024.

Risks

The PCC have reviewed and assessed the risks relating to its activities and satisfied that they have taken all reasonable steps to limit or provide cover for the major risks. This has included a comprehensive review of all corporate and staffing policies and the hall hire terms and conditions.

Reserves

It is PCC policy to maintain a balance on the unrestricted reserves (excluding property) which it considers appropriate as a contingency for unforeseen bills.

The General Fund (which is effectively the unrestricted fund excluding all the designated funds) had a balance at the year-end of £236,918 (2023 £186,378).

Investment Policies

The PCC has authority and power to invest its funds in accordance with its legal responsibilities.

Membership of Parochial Church Council (PCC)

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent: The Rev'd Canon Paul Doick Chairman (from April 2024)
 The Rev'd Rachel Hawes Associate Rector

Churchwardens: David Foster* (renewed in May 2024. Chairman until April 2024, Vice-Chairman from April 2024)

 Jeannie Taylor* (renewed in May 2024.)

Margaret Heald (ex-officio, Diocesan Synod)

Elected Members

Jane Cherry (coopted until May 2024)

Ian Creswick (from May 2024)

Charles Gauntlett (until May 2024)

Bethany Herrod* (from May 2022)

Mark Holl (from May 2023)

Chantal Lushington* (from May 2023. Previously co-opted)

Christine Meaden (from May 2023)

Chris Merrien (from May 2021, second term)

Avril Priestman (until May 2024)

Richard Radford (until May 2024)

Katy Stephen (from May 2023)

Roderick Smith* (from May 2023, Treasurer)

Chantal Tomlinson (from May 2024)

Patricia Vincent-Townend (from May 2024)

*Standing Committee member

Deanery Synod

Caroline Adams (from May 2023)

Jennie Aitchinson (from May 2023)

Margie Caldicott (from May 2023)

Martin Tomlinson (from May 2021, second term)

Secretary

Emma Baverstock until April 2024.

Charles Gauntlett from April 2024 (PCC member until May 2024).

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by Rev'd Canon Paul Doick, PCC Chairman.



Date 13/04/2025

Parochial Church Council Of St Paul's Chichester

Statement of Responsibilities of the Members

Year Ended 31 December 2024

The Charities Act and Charity Law and Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Charity Law and Church Accounting Regulations 2006. The members of the PCC are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parochial Church Council of St Paul's Chichester

Independent examiner's report to the members of PCC of St Paul's Church

I report to the members on my examination of the accounts of the PCC of St Paul's Church (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations ('the Regulations').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:


1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable accounting requirements of the Church Accounting Regulations.
4. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in *the Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sam Ede FCA FCCA BFP
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester

PO20 7EQ

14/4/25



STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted	Restricted	Endowment	TOTAL FUNDS	TOTAL FUNDS
	Notes	Funds	Funds	Funds	2024	2023
		£	£	£	£	£
Incoming resources						
<i>Donations and legacies</i>	3a	194,660	22,357	-	217,017	169,490
<i>Other trading activities</i>	3b	71,614	113	-	71,727	65,697
<i>Income from investments</i>	3c	3,702	-	1,658	5,359	4,285
<i>Income from church activities</i>	3d	1,784	-	-	1,784	1,892
<i>Other income</i>	3e	-	-	-	-	300
Total income and endowments		271,759	22,470	1,658	295,886	241,664
Resources expended						
<i>Expenditure on raising funds</i>	4a	3,219	-	-	3,219	266
<i>Expenditure on church activities</i>	4b	210,264	14,025	1,501	225,789	190,190
Total resources expended		213,483	14,025	1,501	229,008	190,456
<i>Gains/(losses) on investments</i>	7b	2,505	-	-	2,505	-
<i>Gains/(losses) on investment property</i>	6	-	-	-	-	-
Net incoming/(outgoing) resources before transfers		60,782	8,445	157	69,384	51,208
<i>Gross transfers between funds</i>		(1,096)	1,096	-	-	-
Net incoming/(outgoing) resources before other recognised gains/losses		59,685	9,541	157	69,384	51,208
Net movement in funds		59,685	9,541	157	69,384	51,208
Total funds brought forward at 1 January		203,614	56,125	7,814	267,553	216,345
Total funds carried forward at 31 December		263,299	65,666	7,971	336,937	267,553

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER Registered Charity no. 1133785

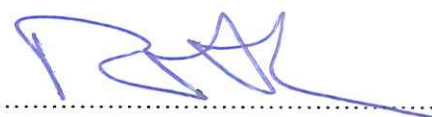
BALANCE SHEET AT 31 DECEMBER 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Investment Property (sold at market value)	6	-	-
Tangible fixed assets	7a	-	-
Investments	7b	6,845	4,339
Total fixed assets		<u>6,845</u>	<u>4,339</u>
Current assets			
Stock		150	150
Debtors	9	101,405	14,799
Short term deposits		225,087	121,476
Cash at bank and in hand		24,911	143,241
		<u>351,553</u>	<u>279,666</u>
Current Liabilities			
Creditors: amounts falling due within one year	10	(21,462)	(16,453)
Net current assets		330,091	263,213
Total assets less current liabilities		<u>336,936</u>	<u>267,553</u>
NET ASSETS		<u>336,936</u>	<u>267,553</u>
Funds	8		
Endowment funds	12	7,971	7,814
Restricted funds	12	65,667	56,125
Unrestricted funds	12	263,298	203,614
TOTAL FUNDS		<u>336,936</u>	<u>267,553</u>

Approved by the PCC and signed on its behalf by
Rev. Paul Doick Rector / PCC Chairman:

Roderick Smith , Honorary Treasurer





Date 13/04/2025

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Charity information

St Paul's Church is an unincorporated charity registered in England and Wales. The principal place of business is Churchside, Chichester, PO19 1QN. The principal activities and nature of entity's operations is disclosed in the Trustees Report.

The financial statements are presented in Sterling (£), which is also the functional currency of the charity.

2. Accounting policies

a Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The accounts have been prepared ignoring all small rounding differences.

The PCC constitutes a public benefit entity as defined by FRS102.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Expendable endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

c Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Income from Charitable Activities

Income is recognised when the money is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and related moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities and is separately disclosed.

The PCC owns the freehold of St Michael's Church Summersdale, which is held by the Diocese as Custodian Trustee. This property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building. No depreciation is provided on property as it is the PCC's policy to maintain the asset in a continual state of sound repair. The economic life of the asset is so long and the residual value so high that any depreciation would not be material. The asset is subject to annual impairment reviews and provision would be made for any diminution in value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

e Fixed Assets (continued)

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church furnishings	10% straight line
Office equipment	10% straight line
St Michaels fixtures & fittings	10% straight line

Investment Property

The flat at Regnum Court was sold at market value on 31st March 2021 and proceeds used to fund phase 2 of St Paul's Renewed. There is no other investment property.

Investments

Investments are stated at market value at the balance sheet date and the statement of financial activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period. An investment account dating back over a decade belonging to the PCC is now included on the balance sheet following PCC approval.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

g Creditors

Short-term creditors are measured at transaction value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Incoming resources

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>FUNDS</u>	<u>FUNDS</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>2024</u>	<u>2023</u>
				<u>£</u>	<u>£</u>
a <i>Donations and legacies</i>					
Planned giving	66,615	-	-	66,615	68,840
Collections at all services	4,861	357	-	5,218	8,150
Grants, donations and appeals	11,204	22,000	-	33,204	19,638
Income tax recoverable	17,746	-	-	17,746	20,707
Legacies	94,234	-	-	94,234	52,155
	<u>194,660</u>	<u>22,357</u>	<u>-</u>	<u>217,017</u>	<u>169,490</u>
b <i>Other trading activities</i>					
Fetes, bazaars and other fund-raising events	3,844	113	-	3,956	6,098
Parish Centre Hire	67,058	-	-	67,058	58,902
Photocopying	713	-	-	713	505
Coffee Sales (no longer analysed)	-	-	-	-	193
	<u>71,614</u>	<u>113</u>	<u>-</u>	<u>71,727</u>	<u>65,697</u>
c <i>Income from investments</i>					
Dividends and interest	3,702	-	1,658	5,359	4,285
	<u>3,702</u>	<u>-</u>	<u>1,658</u>	<u>5,359</u>	<u>4,285</u>
d <i>Income from Church Activities</i>					
Fees from funerals, weddings etc	1,784	-	-	1,784	1,892
	<u>1,784</u>	<u>-</u>	<u>-</u>	<u>1,784</u>	<u>1,892</u>
e <i>Other income</i>					
Rent / surplus on disposal	-	-	-	-	300
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300</u>
Total incoming resources	<u>271,759</u>	<u>22,470</u>	<u>1,658</u>	<u>295,886</u>	<u>241,664</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Resources expended

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>FUNDS</u>	<u>FUNDS</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>2024</u>	<u>2023</u>
				<u>£</u>	<u>£</u>
a <i>Expenditure on raising funds</i>					
Stewardship costs	-	-	-	-	-
Fetes, bazaars and other fund-raising events	3,219	-	-	3,219	266
Concert Costs	-	-	-	-	-
	<u>3,219</u>	<u>-</u>	<u>-</u>	<u>3,219</u>	<u>266</u>
b <i>Expenditure on church activities</i>					
Missionary and charitable giving:	-	-	-	-	-
Overseas:					
B.E.A.T.S	540	-	-	540	790
Christian Aid	2,671	-	-	2,671	1,290
CMS/ SCOM	540	-	-	540	790
IDWAL	540	-	-	540	-
US (formally USPG)	540	-	-	540	790
Diocesan Harvest Appeal	-	-	-	-	790
Australian Koala Charity	-	350	-	350	-
Home:					
Samaritans (Bognor & Chichester Branch)	385	-	-	385	450
Stonepillow (donations throughout year) *	150	-	-	150	500
Chichester Food Bank (Trussell Trust)	385	-	-	385	450
Four Streets	-	-	-	-	120
Compassion UK	390	-	-	390	-
Hayling Island Donkey	200	-	-	200	200
Medicine Sans Frontieres	385	-	-	385	450
Parenting Mental Health	385	-	-	385	470
Refugees in Chichester	-	-	-	-	1,000
Red Cross	-	-	-	-	200
Heart	385	-	-	385	650
My Sisters House	385	-	-	385	500
To be allocated reverse prior year	-	-	-	-	10
	<u>7,881</u>	<u>350</u>	<u>-</u>	<u>8,231</u>	<u>9,430</u>

* Carol Singers from churches throughout Chichester collected £2,250 on behalf of Stonepillow, which St Paul's received and paid to Stonepillow.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Resources expended

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2024</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2023</u>
Ministry costs:					
diocesan parish contribution	87,084	-	-	87,084	74,549
other clergy costs	4,939	-	-	4,939	944
Church running expenses	11,970	-	-	11,970	8,774
Church maintenance	25,096	-	-	25,096	13,329
Upkeep of services	10,331	-	1,501	11,832	13,105
Upkeep of churchyard	3,459	-	-	3,459	5,144
Parish magazine/Library	189	-	-	189	21
Sunday school costs/ Salaries/ Youth Work	14,241	-	-	14,241	17,227
Salaries/ Training/ Self-employed organists	22,961	13,675	-	36,636	30,452
Church hall running costs	15,278	-	-	15,278	13,546
Bank charges	421	-	-	421	469
Independent examination fee	3,000	-	-	3,000	3,200
Professional Fees	3,414	-	-	3,414	-
	210,264	14,025	1,501	225,789	190,190
Total resources expended	213,483	14,025	1,501	229,008	190,456

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Cost of workers

	2024	2023
	£	£
a Cost of workers including organist fees	49,004	45,062
	<u>49,004</u>	<u>45,062</u>

During the year the PCC paid a Director of Music, Organists, Youth workers, Caretaker, and Kitchen Manager (part year) all of whom are part time. Included in the above are costs of organists who are self-employed.

No employee received remuneration in excess of £60,000.

The average number of employees during the year was 5 (2023: 4)

b Payments to PCC members

No payments were made to a member of the PCC this year.

6 Note no longer required

7 Fixed Assets

a Tangible fixed assets

	Church Furnishings	Office equipment	St Michaels fixtures & fittings	TOTAL
	£	£	£	£
Cost or valuation				
At 1 January 2024	39,890	3,990	10,800	54,680
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Transfer to investment property	-	-	-	-
At 31 December 2024	<u>39,890</u>	<u>3,990</u>	<u>10,800</u>	<u>54,680</u>
Depreciation				
At 1 January 2024	39,890	3,990	10,800	54,680
Provided in the year	-	-	-	-
Disposals	-	-	-	-
At 31 December 2024	<u>39,890</u>	<u>3,990</u>	<u>10,800</u>	<u>54,680</u>
Net book amounts				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The PCC owns the freehold of St Michaels Church, Summersdale, which is held by the Diocese as Custodian Trustee. The property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building.

b Investments

	£
Market value 1 January 2024	4,339
CCLA Emma Muggridge Account*	2,485
income received/withdrawn	20
Market value 31 December 2024	<u>6,845</u>

* Note: Historically omitted from balance sheet. Now recognised.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of Net assets by fund

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2023</u>
	£	£	£	£	£
Fixed assets for church use					
Investment fixed assets	6,845	-	-	6,845	4,340
Current assets	270,081	73,501	7,971	351,553	279,666
Current liabilities	(13,627)	(7,834)	-	(21,462)	(16,453)
	<u>263,299</u>	<u>65,667</u>	<u>7,971</u>	<u>336,936</u>	<u>267,553</u>

9 Debtors

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2023</u>
	£	£	£	£	£
Income tax recoverable	9,686	(342)	-	9,345	6,132
Prepayments and accrued income	86,639	-	-	86,639	-
Accounts receivable	5,329	92	-	5,421	8,668
	<u>101,655</u>	<u>- 250</u>	<u>-</u>	<u>101,405</u>	<u>14,799</u>

10 Creditors: amounts falling due within one year

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2023</u>
	£	£	£	£	£
Deferred income					
Accruals for utilities and other costs	11,713	-	-	11,713	8,630
Other Creditors (inc agency collections)	1,915	7,834	-	9,749	7,823
	<u>13,627</u>	<u>7,834</u>	<u>-</u>	<u>21,462</u>	<u>16,453</u>

11 Related party transactions

During the year the Rector received reimbursement for travel and other costs of £701 (2023: Nil).

There have been no related party transactions that would require disclosure in the accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Statement of funds

	<i>Bal b/fwd</i> <i>1 Jan 2024</i>	<i>Income</i>	<i>Expenditure</i>	<i>Other gains/</i> <i>Losses</i>	<i>Transfers</i>	<i>Bal c/fwd</i> <i>31 Dec 2024</i>
	£	£	£	£	£	£
Unrestricted Fund						
General fund	186,378	248,876	(200,841)	2,505	-	236,918
Designated Boys Brigade/ Girl Guides	99	-	-	-	-	99
Designated Choir Donations	300	673	-	-	-	973
Designated Family Camp	232	-	-	-	-	232
Designated Food Bank	168	-	-	-	-	168
Designated Homeless Breakfast	104	-	-	-	-	104
Designated Ladies Group	760	-	-	-	-	760
Designated Meet & Eat	150	-	-	-	-	150
Designated New Staff	1,096	-	-	-	1,096	-
Designated Rectory Redecoration	586	-	-	-	-	586
Designated Retreat	803	1,755	(2,451)	-	-	107
Designated Mission Group	646	2,139	(2,472)	-	-	312
Designated Stonepillow	78	90	(150)	-	-	18
Designated Kitchen Fund	5,690	250	-	-	-	5,940
Designated BRF - daily bible reading	51	431	(407)	-	-	75
Designated Rectors Discretion	985	-	-	-	-	985
Designated St Michaels	5,487	17,544	(7,161)	-	-	15,870
	<u>203,613</u>	<u>271,759</u>	<u>(213,483)</u>	<u>2,505</u>	<u>(1,096)</u>	<u>263,298</u>
Restricted Fund						
Organ Scholarship	85	-	-	-	-	85
Parish Centre Development	3,652	-	-	-	-	3,652
Building and Development	6,171	-	-	-	-	6,171
Christus	4,560	-	-	-	-	4,560
Youth Work & St Johns	383	-	-	-	-	383
Berlin	930	-	-	-	-	930
Special Collections	5,037	357	(350)	-	-	5,044
Music Fund	149	-	-	-	-	149
Heritage Lottery Fund	738	113	-	-	-	850
Fair Trade	284	-	-	-	-	284
Allen Trust	34,131	-	-	-	-	34,131
Caretaker	-	22,000	(13,675)	-	1,096	9,422
	<u>56,125</u>	<u>22,470</u>	<u>(14,025)</u>	<u>-</u>	<u>1,096</u>	<u>65,667</u>
Endowment Fund						
Mary Gordon bequest	7,814	1,658	(1,501)	-	-	7,971
	<u>7,814</u>	<u>1,658</u>	<u>(1,501)</u>	<u>-</u>	<u>-</u>	<u>7,971</u>
Total funds	<u>267,553</u>	<u>295,886</u>	<u>(229,009)</u>	<u>2,505</u>	<u>-</u>	<u>336,936</u>

Designated Funds

Boys Brigade/Girl Guides to identify these activities separately from other youth activities when being set up.

Choir Donations to provide for future choir expenses not covered by Mary Gordon

Church Maintenance to provide for major maintenance and Quinquennial report

Family Camp used to analyse some youth activities

Food Bank to hold donations passed periodically to Chichester Food Bank

Homeless Breakfast - to analyse homeless breakfast donations and costs

Ladies Group - to analyse activities of Ladies Group

Meet & Eat to analyse activities of Meet and Eat group

New Staff to support costs of new staff for limited period

Rectory Redecoration to provide for future redecoration of the rectory

Retreat - to analyse activities relating to organised retreats, inc Walsingham

Mission Group Monies not paid over at the year end

Stonepillow Monies donated to be paid over periodically.

BRF managed by Barbara Scott to analyse bible reading group activity

PCC Reserve: to provide for future expenditure as directed by PCC

Kitchen fund to pay for new or replace kitchen equipment. Proceeds from meals are paid into it

Rector's Discretionary fund to provide confidential personal assistance in cases decided by the Rector and churchwardens

St Michael's to provide for future maintenance of the property

Restricted funds

Organ Scholarship fund holds donations made for the advanced musical training for Organists

Parish Centre Development holds funds passed on and donations received for the development and extension of the church centre

Building and Development holds funds donated and used for St Paul's renewed

Goodwood Festival of Speed holds funds raised from Goodwood Festival of Speed for St Paul's renewed

Christus for new commissioned sculpture or artwork

Youth Work & St Johns - holds grant to be used for Youth work including St John's

Berlin fund hold donations towards the return visit of the Paul Gerhard Chirch from Berlin

Special Collections - used to hold collections/ fundraising for specific items

Music fund holds donations made for the advanced musical training for Organists and Director of Music

Church Furnishing - holds donations specifically for church furnishing

Organ Restoration holds funds raised for St Pauls Renewed

Building on success holds funds raised for the (previous) future development of the church

Allen Trust to provide for future church expenditure excluding the pay of Stipendiary Clergy

Fair Trade funds held separately for Fair Trade stall

Caretaker - to support role of caretaker

Expendable Endowment Fund

Mary Gordon to be used for the suitable and relevant upkeep of the worship and vestments and linen in the church

13 Capital commitment

	<u>2024</u>	<u>2023</u>
	£	£
Authorised and not contracted	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Note 14 - Comparison of prior year SOFA by Fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL</u> <u>FUNDS</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>TOTAL</u> <u>FUNDS</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2024</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources								
<i>Donations and legacies</i>	194,660	22,357	-	217,017	165,387	4,103	-	169,490
<i>Other trading activities</i>	71,614	113	-	71,727	65,180	518	-	65,697
<i>Income from investments</i>	3,702	-	1,658	5,359	2,355	72	1,858	4,285
<i>Income from church activities</i>	1,784	-	-	1,784	1,892	-	-	1,892
<i>Other income</i>	-	-	-	-	-	300	-	300
Total income and endowments	271,759	22,470	1,658	295,886	234,813	4,992	1,858	241,664
Resources expended								
<i>Expenditure on raising funds</i>	3,219	-	-	3,219	266	-	-	266
<i>Expenditure on church activities</i>	210,264	14,025	1,501	225,789	180,972	8,176	1,042	190,190
Total resources expended	213,483	14,025	1,501	229,008	181,238	8,176	1,042	190,456
<i>Gains/(losses) on investments</i>	2,505	-	-	2,505	-	-	-	-
<i>Gains/(losses) on investment property</i>	-	-	-	-	-	-	-	-
Net incoming/(outgoing) resources before transfers	60,782	8,445	157	69,384	53,575	(3,184)	817	51,208
<i>Gross transfers between funds</i>	-	1,096	-	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/losses	59,685	9,541	157	69,384	53,575	(3,184)	817	51,208
Net movement in funds	59,685	9,541	157	69,384	53,575	(3,184)	817	51,208
Total funds brought forward at 1 January	203,614	56,125	7,814	267,553	150,039	59,309	6,997	216,345
Total funds carried forward at 31 December	263,299	65,666	7,971	336,937	203,614	56,125	7,814	267,553

Note 15 - Post balance sheet event

As at the balance sheet date, the Trustees believe that the Charity is entitled to a further legacy distribution, the amount of which cannot be estimated with sufficient accuracy.