

**PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF**

ST PAUL'S CHICHESTER

(REGISTERED CHARITY NO. 1133785)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

Principal address

St Paul's Church
Churchside
Chichester
West Sussex PO19 6FT

Independent examiner

Christine Deacon BSc FCA CTA
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PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

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PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The members have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Our aims and purposes as a charity

St Paul's PCC became a registered charity on 26 January 2010. The charity's name is The Parochial Church Council of the Ecclesiastical Parish of St Pauls, Chichester and the charity number is 1133785.

When planning our activities for the year, the incumbent and the Parochial Church Council have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Our Goals

After a consultation with the congregation in 2017, the PCC adopted five goals towards which we continue to work. They are as follows:

1. A true parish church - rooted in the life of the city, responsive to local needs, and open to all.
2. A place of imaginative and inspiring worship, with the Eucharist at our heart.
3. A community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.
4. A church that promotes a culture of inclusion, safeguarding, stewardship and good governance.
5. A supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

These were reviewed by the PCC in October 2021 but were not significantly changed.

How we are seeking to be a true parish church - rooted in the life of the city, responsive to local needs, and open to all.

St Paul's provides space for all manner of groups to meet, both those that have the roots in the church and others from the wider community. Church-run groups included the Mother's Union, the Boys' (and Girls') Brigade, the F3A group (Fellowship of the Third Age), a Ladies' Group and a number of groups and activities for children that are described below.

The parish centre was widely used in the year. The centre was used by Confide, a counselling service for people on low incomes. It gave space for meetings and language lessons for refugees and asylum seekers who are linked to Sanctuary in Chichester. There were weekly meetings of Say Aphasia that offers support to stroke patients and the Chichester Festival Theatre's Friday Company for young adults over the age of 25 with learning difficulties.

Think Out, an organisation that enables people over 18 who have learning difficulties to meet and enjoy different activities, also met at St Paul's. The young people served coffee after the 10am Eucharist on Thursdays and provided community lunches every Wednesday during term-time. A local company generously donated materials for the building of two raised beds in which the young people can grow vegetables for their own use and as ingredients for the lunches. In addition, the centre was regularly used by fifteen voluntary organisations and there were numerous occasional meetings.

The church was used by a rock choir, rehearsals of the Chichester Singers, the NHS Blood Transfusion service for blood donor sessions and ABRSM music exams. Seven Festival of Chichester events were held at St Paul's. Other concerts also took place during the year. The church was used by two state schools, as well as St Joseph's, a Church of England voluntary aided school within the parish, for productions and special services at Easter, Harvest and Christmas and for Year 6 leavers.

The Coronation was marked at St Paul's by a tea party on Sunday 7 May that was attended by over one hundred and fifty people. On the following Monday, some members of the congregation took part in litter picking and a tree survey in the parish as part of the King's call for voluntary action.

St Michael's Hall continued to offer the only significant meeting place in the large residential area in the north of the city. It was in almost constant use by keep fit classes, art groups, Brownies and Rainbows, residents' groups and for rehearsals of the Chichester City Brass Band. It also provided the venue for monthly tea parties on Sundays for members of the congregation and beyond.

How St Paul's is a place of imaginative and inspiring worship, with the Eucharist at our heart.

The main service, at which the Eucharist is celebrated, took place at 10am on Sundays. There was also a Eucharist on Thursday mornings.

During the interregnum, Morning Prayer was said on Tuesdays and Thursdays and there were occasional services such as Choral Evensong, a pet service, Community Carols (attended by Rusty the donkey) and a Crib and Christingle service. A substantial newsletter The Grapevine is published each month (apart from August) that gives details of services and events and contains articles for reflection.

During the year there were twenty-one baptisms, two readings of banns, twelve funerals, and two interments of ashes.

How St Paul's aspires to be a community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.

St Paul's continued to offer many opportunities for deepening discipleship and nurturing the faith of others. St Paul's followed the diocesan Lent course on the Old Testament. During the year Bible study sessions followed the Thursday Eucharists. There was a pilgrimage to Walsingham for adults in September.

There were several organisations for younger members of the church. The average attendance at Sunday School was thirty five. Twenty five children attended Ignite for Years 3 to 6 and the Boys' (and Girls') Brigade had twelve members. YOYO, for older children, had four members. Messy Church attracted forty children and their carers. In March there was a children's pilgrimage to Walsingham.

In June, six adults and six children were confirmed.

A grant from the Diocesan Mission Fund continued to make possible the continued employment of a schools' worker to work mainly in St Joseph's Academy. St Paul's provided Bibles for the Year 6 leavers.

How we are working towards being a church that promotes a culture of inclusion, safeguarding, stewardship and good governance.

St Paul's is an inclusive church and the congregation reflects the diversity within the parish. It is attended by people of all ages and they are encouraged to play an active part in services and a wide range of volunteer roles. There is no distinction between men and women in the offices that can be held.

The number recorded on the electoral roll at the Annual Parochial Church Meeting on 11 May 2023 was 249, an increase of 13 from 2022. Three names were added during the year after approval from the PCC.

The PCC met six times in 2023. The average attendance was 80%. The PCC received regular reports on finance and safeguarding and took steps to ensure that the safeguarding policies relating to children and to vulnerable adults were up to date and prominently displayed.

The incumbent, Rev'd Canon Simon Holland, left at Easter 2023 to become the interim Dean at the Chichester cathedral. Subsequently a significant part of the PCC's business was concerned with the processes required to appoint a new rector. The June meeting was attended by the Archdeacon of Chichester, the Ven. Rev'd Luke Irvine Capel, who talked in detail about the steps that would have to be taken. He touched on the need for the preparation of parish profiles, both for St Paul's and also for St Peter's, Westhampnett, arrangements for advertising and the likely timetable. A Section 11 meeting was held on 3 July at which the parish profiles were agreed and lay representatives from St Paul's and St Peter's were appointed to serve on the interviewing panel. David Foster and Jeannie Taylor were appointed as the representatives from St Paul's.

Other matters discussed by the PCC during the year included car parking at St Michael's the use of incense, the possibility of purchasing some chairs with arms for the church, the celebrations to mark the Coronation, the appointment of a new kitchen manager, the reinvigoration of the pastoral care scheme, a memorial to commemorate people whose ashes had been interred in the church garden, the creation of a church contact list, the re-

introduction of servers, No-Mow May, and a proposal to install a cross on the west wall of the church.

How we try to be a supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

St Paul's has long-standing commitment to give five per cent of income to mission agencies and charities. In 2023 this amount was £5400. Donations of £540 were made to the main mission partners (the Church Mission Society, Christian Aid, BEATS, Chichester Diocese West Africa Link and the United Society for Partners in the Gospel).

Additionally, members of the congregation were invited to nominate charities to receive money. This apportionment was made as follows. Payments of £450 were made to Médecins Sans Frontières that provides emergency medicine in seventy countries worldwide, Samaritans that provides emotional support to people in distress, Parenting Mental Health that supports parents of children with mental health issues, HEART, a local charity, that provides hot meals to people who are homeless or in need, My Sister's House that helps women at risk of domestic abuse and the Chichester Foodbank. The PCC agreed that funding for these charities would be limited to a three-year period overall in order to allow other charities to be nominated.

Supplementary funds for mission were raised during the year from the parish barbecue in July and a barn dance in October. A monthly donation of food and toiletries to Stonepillow, a local homelessness charity, continued. In addition, some members of the congregation sang carols outside the Festival Theatre in late December to raise money for Stonepillow. At Christmas, members of the congregation bought toys to be given to children who had contact with the Diocesan Family Social Work projects. A collection was made in church in Christian Aid Week.

St Paul's is a Fair-Trade church and we are committed to using fair trade products wherever possible. We continued to hold an Eco-congregation award.

Governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Committees

The *Standing Committee* is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council. It did not meet in 2023.

Risks

The PCC have reviewed and assessed the risks relating to its activities and satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

Reserves

It is PCC policy to maintain a balance on the unrestricted reserves (excluding property) which it considers appropriate as a contingency for unforeseen bills. The General Fund (which is effectively the unrestricted fund excluding all the designated funds) had a balance at the year-end of £186,378 (2022 £122,257)

Investment Policies

The PCC has authority and power to invest its funds in accordance with its legal responsibilities.

Membership of Parochial Church Council (PCC)

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent:	The Rev'd Canon Simon Holland	Chairman (until Easter 2023)
	The Rev'd Rachel Hawes	Associate Rector
Churchwardens:	David Foster* (from May 2023. Vice-chairman until Easter. Chairman from Easter)	
	Jeannie Taylor* (from May 2023. PCC member until May 2023)	
	Margaret Heald (ex-officio, Diocesan Synod)	

Elected Members

Jane Cherry (coopted from June 2023)
Charles Gauntlett (from May 2021)
Bethany Herrod (from May 2022)
Mark Holl (from May 2023)
Chantal Lushington (from May 2023. Previously co-opted)
Christine Meaden (from May 2023)
Chris Merrien (from May 2021)
Avril Priestman (from May 2021)
Richard Radford (from May 2021)
Valerie Sargeant (until May 2023)
Katrina Shippam (resigned during 2023)
Katy Stephen (from May 2023)
Roderick Smith* (Treasurer)
Chantal Tomlinson (until May 2023)

*Standing Committee member

Deanery Synod

Caroline Adams (from May 2023)
Jennie Aitchison (from May 2023. PCC member until May 2023)
Margie Caldicott (from May 2023)
Martin Tomlinson (second term of office from May 2023)

Secretary

Emma Baverstock

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by David Foster, PCC Chairman.

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Date..... 14/4/2024

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS

YEAR ENDED 31 DECEMBER 2023

The Charities Act and Charity Law and Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Charity Law and Church Accounting Regulations 2006. The members of the PCC are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

Independent examiner's report to the members of PCC of St Paul's Church

I report to the members on my examination of the accounts of the PCC of St Paul's Church (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations ('the Regulations').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable accounting requirements of the Church Accounting Regulations; or
4. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in *the Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Deacon BSc FCA CTA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
PO20 7EQ

Christine Deacon

18 April 2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources						
<i>Donations and legacies</i>	3a	165,387	4,103	-	169,490	273,194
<i>Other trading activities</i>	3b	65,180	518	-	65,697	52,744
<i>Income from investments</i>	3c	2,355	72	1,858	4,285	1,478
<i>Income from church activities</i>	3d	1,892	-	-	1,892	1,165
<i>Other income</i>	3e	-	300	-	300	-
Total income and endowments		234,813	4,992	1,858	241,664	328,581
Resources expended						
<i>Expenditure on raising funds</i>	4a	266	-	-	266	763
<i>Expenditure on church activities</i>	4b	180,972	8,176	1,042	190,190	503,472
Total resources expended		181,238	8,176	1,042	190,456	504,235
<i>Gains/(losses) on investments</i>	7b	-	-	-	-	(491)
<i>Gains/(losses) on investment property</i>	6	-	-	-	-	-
Net incoming/(outgoing) resources before transfers		53,575	(3,184)	817	51,208	(176,145)
<i>Gross transfers between funds</i>		-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/losses		53,575	(3,184)	817	51,208	(176,145)
Net movement in funds		53,575	(3,184)	817	51,208	(176,145)
Total funds brought forward at 1 January		150,039	59,309	6,997	216,345	392,490
Total funds carried forward at 31 December		203,614	56,125	7,814	267,553	216,345

BALANCE SHEET AT 31 DECEMBER 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Investment Property (sold at market value)	6	-	-
Tangible fixed assets	7a	-	-
Investments	7b	4,339	3,995
Total fixed assets		<u>4,339</u>	<u>3,995</u>
Current assets			
Stock		150	150
Debtors	9	14,799	6,162
Short term deposits		121,476	117,536
Cash at bank and in hand		<u>143,241</u>	<u>104,314</u>
		279,666	228,162
Current Liabilities			
Creditors: amounts falling due within one year	10	<u>(16,453)</u>	<u>(15,812)</u>
Net current assets		<u>263,213</u>	<u>212,350</u>
Total assets less current liabilities		<u>267,553</u>	<u>216,345</u>
NET ASSETS		<u>267,553</u>	<u>216,345</u>
Funds	8		
Endowment funds	12	7,814	6,997
Restricted funds	12	56,125	59,309
Unrestricted funds	12	203,614	150,039
TOTAL FUNDS		<u>267,553</u>	<u>216,345</u>

Approved by the PCC and signed on its behalf by
David Foster, Church Warden, acting PCC Chairman:

Roderick Smith , Honorary Treasurer

Date 16/12/24

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Charity information

St Paul's Church is an unincorporated charity registered in England and Wales. The principal place of business is Churchside, Chichester, PO19 1QN. The principal activities and nature of entity's operations is disclosed in the Trustees Report.

The financial statements are presented in Sterling (£), which is also the functional currency of the charity.

2. Accounting policies

a Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The accounts have been prepared ignoring all small rounding differences.

The PCC constitutes a public benefit entity as defined by FRS102.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Expendable endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

c Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Income from Charitable Activities

Income is recognised when the money is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and related moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and is separately disclosed.

The PCC owns the freehold of St Michael's Church Hall Summersdale, which is held by the Diocese as Custodian Trustee. This property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building. No depreciation is provided on property as it is the PCC's policy to maintain the asset in a continual state of sound repair. The economic life of the asset is so long and the residual value so high that any depreciation would not be material. The asset is subject to annual impairment reviews and provision would be made for any diminution in value.

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

e Fixed Assets (continued)

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church furnishings	10% straight line
Office equipment	10% straight line
St Michaels fixtures & fittings	10% straight line

f Investments

Investments are stated at market value at the balance sheet date and the statement of financial activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period.

g Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

h Creditors

Short-term creditors are measured at transaction value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Incoming resources

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a Donations and legacies					
Planned giving	68,840	-	-	68,840	74,259
Collections at all services	8,116	34	-	8,150	3,825
Grants, donations and appeals	15,569	4,069	-	19,638	104,354
Income tax recoverable	20,707	-	-	20,707	18,756
Legacies	52,155	-	-	52,155	72,000
	<u>165,387</u>	<u>4,103</u>	<u>-</u>	<u>169,490</u>	<u>273,194</u>
b Other trading activities					
Fetes, bazaars and other fund-raising events	5,580	518	-	6,098	11,013
Parish Centre Hire	58,902	-	-	58,902	40,312
Parking Donations	-	-	-	-	-
Photocopying	505	-	-	505	445
Coffee Sales	193	-	-	193	973
	<u>65,180</u>	<u>518</u>	<u>-</u>	<u>65,697</u>	<u>52,744</u>
c Income from investments					
Dividends and interest	2,355	72	1,858	4,285	1,478
	<u>2,355</u>	<u>72</u>	<u>1,858</u>	<u>4,285</u>	<u>1,478</u>
d Income from Church Activities					
Fees from funerals, weddings etc	1,892	-	-	1,892	1,165
	<u>1,892</u>	<u>-</u>	<u>-</u>	<u>1,892</u>	<u>1,165</u>
e Other income					
Rent / surplus on disposal	-	300	-	300	-
	<u>-</u>	<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>
Total incoming resources	<u>234,813</u>	<u>4,992</u>	<u>1,858</u>	<u>241,664</u>	<u>328,581</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Resources expended

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
a Expenditure on raising funds					
Stewardship costs	-	-	-	-	-
Fetes, bazaars and other fund-raising events	266	-	-	266	763
Concert Costs	-	-	-	-	-
	266	-	-	266	763
b Expenditure on church activities					
Missionary and charitable giving:	-	-	-	-	-
Overseas:					
B.E.A.T.S	790	-	-	790	2,050
Children's Society	-	-	-	-	-
Christian Aid	1,290	-	-	1,290	1,050
CMS/ SCOM	790	-	-	790	2,050
IDWAL	-	-	-	-	750
Children on the Edge	-	-	-	-	-
US (formally USPG)	790	-	-	790	1,300
SPCK	-	-	-	-	-
Diocesan Harvest Appeal	790	-	-	790	550
Diocesan Refuge Project	-	-	-	-	-
Voices in Exile	-	-	-	-	-
McCabe Educational Trust	-	-	-	-	-
Promise Nepal	-	-	-	-	-
Home:	-	-	-	-	-
Samaritans (Bognor & Chichester Branch)	450	-	-	450	-
Church Army	-	-	-	-	750
Stonepillow (donations throughout year) *	500	-	-	500	-
Chichester Food Bank (Trussell Trust)	450	-	-	450	500
Four Streets	120	-	-	120	445
Confide	-	-	-	-	330
UK Harvest	-	-	-	-	-
Comic Relief	-	-	-	-	45
Chichester City Drop In	-	-	-	-	330
Chestnut Tree House	-	-	-	-	330
Hayling Island Donkey	200	-	-	200	-
Médecins Sans Frontières	450	-	-	450	330
Mothers Union	-	-	-	-	-
Chi DBF - Bishops Fund	-	-	-	-	-
Parenting Mental Health	450	20	-	470	330
Refugees in Chichester	1,000	-	-	1,000	-
Red Cross	200	-	-	200	-
Snowdrop Trust	-	-	-	-	330
Heart	650	-	-	650	-
My Sisters House	500	-	-	500	-
Angelman Syndrome	-	-	-	-	330
	-	-	-	-	-
To be allocated reverse prior year	- 10	-	-	10	10
Sanctuary	-	-	-	-	836
	9,410	20	-	9,430	12,646

* Carol Singers from churches throughout Chichester collected £2,500 on behalf of Stonepillow, which St Paul's received and paid to Stonepillow.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Resources expended

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Endowment <u>Funds</u>	TOTAL FUNDS <u>2023</u>	<i>TOTAL FUNDS <u>2022</u></i>
Ministry costs:					
diocesan parish contribution	74,549	-	-	74,549	72,802
other clergy costs	944	-	-	944	6,298
Church running expenses	8,774	-	-	8,774	8,641
Church maintenance	5,313	8,016	-	13,329	350,075
Upkeep of services	12,064	-	1,042	13,105	5,925
Upkeep of churchyard	5,144	-	-	5,144	609
Parish magazine/Library	21	-	-	21	11
Sunday school costs/ Salaries/ Youth Work	17,087	140	-	17,227	17,730
Housing Costs	-	-	-	-	3,515
Salaries/Training/ Self-employed organists	30,452	-	-	30,452	2,751
Church hall running costs	13,546	-	-	13,546	7,890
Bank charges	469	-	-	469	549
Depreciation	-	-	-	-	270
Independent examination fee	3,200	-	-	3,200	1,650
Professional Fees	-	-	-	-	12,110
	180,972	8,176	1,042	190,190	503,472
Total resources expended	181,238	8,176	1,042	190,456	504,235

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Cost of workers

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
a <i>Cost of workers including organist fees</i>	45,062	53,504
	45,062	53,504

During the year the PCC paid a Director of Music, Organists, Youth workers, Caretaker, and Kitchen Manager (part year) all of whom are part time. Included in the above are costs of organists who are self-employed.

No employee received remuneration in excess of £60,000.

The average number of employees during the year was 4 (2022: 6)

b Payments to PCC members

No payments were made to a member of the PCC this year.

6 Note no longer required

7 Fixed Assets

a Tangible fixed assets

	Church Furnishings	Office equipment	St Michaels fixtures & fittings	TOTAL
	£	£	£	£
Cost or valuation				
At 1 January 2023	39,890	3,990	10,800	54,680
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Transfer to investment property	-	-	-	-
At 31 December 2023	39,890	3,990	10,800	54,680
Depreciation				
At 1 January 2023	39,890	3,990	10,800	54,680
Provided in the year	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	39,890	3,990	10,800	54,680
Net book amounts				
At 31 December 2023	-	-	-	-
At 31 December 2022	-	-	-	-

The PCC owns the freehold of St Michaels Church, Summersdale, which is held by the Diocese as Custodian Trustee. The property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building.

b Investments

	<u>£</u>
Market value 1 January 2023	3,995
capital appreciation/depreciation	344
income received/withdrawn	-
Market value 31 December 2023	4,339

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Analysis of Net assets by fund

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Endowment <u>Funds</u> £	Total Funds 2023 £	<i>Total Funds</i> <i>2022</i> £
Fixed assets for church use	-	-	-	-	-
Investment fixed assets	4,340	-	-	4,340	3,995
Current assets	207,904	63,948	7,814	279,666	228,162
Current liabilities	(8,630)	(7,823)	-	(16,453)	(15,812)
	<u>203,614</u>	<u>56,125</u>	<u>7,814</u>	<u>267,553</u>	<u>216,345</u>

9 Debtors

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Endowment <u>Funds</u> £	Total Funds 2023 £	<i>2022</i> £
Income tax recoverable	6,132	-	-	6,132	3,854
Prepayments and accrued income	-	-	-	-	-
Accounts receivable	8,668	-	-	8,668	2,308
	<u>14,799</u>	<u>-</u>	<u>-</u>	<u>14,799</u>	<u>6,162</u>

10 Creditors: amounts falling due within one year

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Endowment <u>Funds</u> £	Total Funds 2023 £	<i>2022</i> £
Deferred income	-	-	-	-	-
Accruals for utilities and other costs	8,630	-	-	8,630	7,530
Pension Deficit -conditionally long term	-	-	-	-	-
Archdeacon Loan - conditionally due 2027	-	-	-	-	-
Other Creditors (inc agency collections)	7,823	-	-	7,823	8,282
	<u>16,453</u>	<u>-</u>	<u>-</u>	<u>16,453</u>	<u>15,812</u>

11 Related party transactions

During the year the no Trustee received reimbursed expenditure (2022: £1,062) in relation to broadband, mobile and travel costs.

There have been no related party transactions that would require disclosure in the accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Statement of funds

	Bal b/fwd 1 Jan 2023	Income	Expenditure	Other gains/ Losses	Transfers	Bal c/fwd 31 Dec 2023
	£	£	£	£	£	£
Unrestricted Fund						
General fund	122,257	215,606	(151,485)	-	-	186,378
Designated Boys Brigade/ Girl Guides	99	-	-	-	-	99
Designated Choir Donations	50	250	-	-	-	300
Designated Family Camp	142	90	-	-	-	232
Designated Food Bank	168	-	-	-	-	168
Designated Homeless Breakfast	104	-	-	-	-	104
Designated Ladies Group	760	-	-	-	-	760
Designated Meet & Eat	150	-	-	-	-	150
Designated New Staff	13,509	-	(12,413)	-	-	1,096
Designated Rectory Redecoration	586	-	-	-	-	586
Designated Retreat	995	3,999	(4,191)	-	-	803
Designated Mission Group	962	2,150	(2,466)	-	-	646
Designated Stonepillow	498	80	(500)	-	-	78
Designated PCC Reserve	1	-	-	-	-	1
Designated Kitchen Fund	5,310	464	(84)	-	-	5,690
Designated BRF - daily bible reading	(176)	506	(280)	-	-	51
Designated Rectors Discretion	1,826	409	(1,250)	-	-	985
Designated St Michaels	2,797	11,258	(8,570)	-	-	5,487
	150,039	234,813	(181,238)	-	-	203,614
Restricted Fund						
Organ Scholarship	85	-	-	-	-	85
Parish Centre Development	3,652	-	-	-	-	3,652
Building and Development	10,517	3,670	(8,016)	-	-	6,171
Goodwood Festival of Speed	4	-	-	-	-	4
Christus	4,560	-	-	-	-	4,560
Youth Work & St Johns	523	-	(140)	-	-	383
Berlin	930	-	-	-	-	930
Special Collections	4,623	433	(20)	-	-	5,037
Music Fund	149	-	-	-	-	149
Church Furnishing	1	-	-	-	-	1
Heritage Lottery Fund	375	363	-	-	-	738
Building on Success	1	-	-	-	-	1
Fair Trade	129	155	-	-	-	284
Allen Trust	33,758	372	-	-	-	34,131
	59,309	4,992	(8,176)	-	-	56,125
Endowment Fund						
Mary Gordon bequest	6,997	1,858	(1,042)	-	-	7,814
	6,997	1,858	(1,042)	-	-	7,814
Total funds	216,345	241,664	(190,456)	-	-	267,553

Designated Funds

Boys Brigade/Girl Guides to identify these activities separately from other youth activities when being set up.

Choir Donations to provide for future choir expenses not covered by Mary Gordon

Church Maintenance to provide for major maintenance and Quinquennial report

Family Camp used to analyse some youth activities

Food Bank to hold donations paid periodically to Chichester Food Bank

Homeless Breakfast to analyse homeless breakfast donations and costs

Ladies Group to analyse activities of Ladies Group

Meet & Eat to analyse activities of Meet and Eat group

New Staff to support costs of new staff for limited period

Rectory Redecoration to provide for future redecoration of the rectory

Retreat to analyse activities relating to organised retreats, inc Walsingham

Mission Group Monies not paid over at the year end

Stonepillow Monies donated to be paid over periodically.

BRF managed by Barbara Scott to analyse bible reading group activity

PCC Reserve to provide for future expenditure as directed by PCC

Kitchen fund to pay for new or replace kitchen equipment. Proceeds from meals are paid into it

Rector's Discretionary fund to provide confidential personal assistance in cases decided by the Rector and churchwardens

St Michael's to provide for future maintenance of the property

Restricted funds

Organ Scholarship fund holds donations made for the advanced musical training for Organists

Parish Centre Development holds funds passed on and donations received for the development and extension of the church centre

Building and Development holds funds donated and used for St Paul's renewed

Goodwood Festival of Speed holds funds raised from Goodwood Festival of Speed for St Paul's renewed

Christus for new commissioned sculpture or artwork

Youth Work & St Johns holds grant to be used for Youth work including St John's

Berlin fund hold donations towards the return visit of the Paul Gerhard Church from Berlin

Special Collections used to hold collections/ fundraising for specific items

Music fund holds donations made for the advanced musical training for Organists and Director of Music

Church Furnishing holds donations specifically for church furnishing

Organ Restoration holds funds raised for St Pauls Renewed

Building on success holds funds raised for the (previous) future development of the church

Allen Trust to provide for future church expenditure excluding the pay of Stipendiary Clergy

Fair Trade funds held separately for Fair Trade stall

Expendable Endowment Fund

Mary Gordon to be used for the suitable and relevant upkeep of the worship and vestments and linen in the church

13 Capital commitment

	2023	2022
	£	£
Authorised and not contracted	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 14 - Comparison of prior year SOFA by Fund

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	Unrestricted	Restricted	Endowment	TOTAL FUNDS
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming resources								
<i>Donations and legacies</i>	165,387	4,103	-	169,490	205,141	68,054	-	273,194
<i>Other trading activities</i>	65,180	518	-	65,697	51,379	1,365	-	52,744
<i>Income from investments</i>	2,355	72	1,858	4,285	99	853	526	1,478
<i>Income from church activities</i>	1,892	-	-	1,892	1,165	-	-	1,165
<i>Other income</i>	-	300	-	300	-	-	-	-
Total income and endowments	234,813	4,992	1,858	241,664	257,784	70,271	526	328,581
Resources expended								
<i>Expenditure on raising funds</i>	266	-	-	266	763	-	-	763
<i>Expenditure on church activities</i>	180,972	8,176	1,042	190,190	224,268	276,068	3,136	503,472
Total resources expended	181,238	8,176	1,042	190,456	225,030	276,068	3,136	504,235
<i>Gains/(losses) on investments</i>	-	-	-	-	(491)	-	-	(491)
<i>Gains/(losses) on investment property</i>	-	-	-	-	-	-	-	-
Net incoming/(outgoing) resources before transfers	53,575	(3,184)	817	51,208	32,262	(205,797)	(2,610)	(176,145)
<i>Gross transfers between funds</i>	-	-	-	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/losses	53,575	(3,184)	817	51,208	32,262	(205,797)	(2,610)	(176,145)
Net movement in funds	53,575	(3,184)	817	51,208	32,262	(205,797)	(2,610)	(176,145)
Total funds brought forward at 1 January	150,039	59,309	6,997	216,345	117,777	265,106	9,607	392,490
Total funds carried forward at 31 December	203,614	56,125	7,814	267,553	150,039	59,309	6,997	216,345