

**PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF**

ST PAUL'S CHICHESTER

(REGISTERED CHARITY NO. 1133785)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

Principal address

St Paul's Church
Churchside
Chichester
West Sussex PO19 6FT

Independent examiner

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PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The members have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Our aims and purposes as a charity

St Paul's PCC became a registered charity on 26 January 2010. The charity's name is The Parochial Church Council of the Ecclesiastical Parish of St Pauls, Chichester and the charity number is 1133785.

When planning our activities for the year, the incumbent and the Parochial Church Council have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Our Goals

After a consultation with the congregation in 2017, the PCC adopted five goals towards which we continue to work. They are as follows:

1. A true parish church - rooted in the life of the city, responsive to local needs, and open to all.
2. A place of imaginative and inspiring worship, with the Eucharist at our heart.
3. A community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.
4. A church that promotes a culture of inclusion, safeguarding, stewardship and good governance.
5. A supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

These were reviewed by the PCC in October 2021 but were not significantly changed.

How we are seeking to be a true parish church- rooted in the life of the city, responsive to local needs, and open to all.

St Paul's provides space for all manner of groups to meet, both those that have the roots in the church and others from the wider community. Church-run groups included the Mother's Union, the Boys' (and Girls') Brigade, the F3A group (Fellowship of the Third Age), a Ladies' Group and a number of groups and activities for children that are described below.

The parish centre was widely used in the year. There were weekly soup lunches for anyone who wanted to attend and monthly, more substantial meals. The centre was used by Confide, a counselling service for people on low incomes. It gave space for meetings and language lessons for refugees and asylum seekers who are linked to Sanctuary in Chichester. There were weekly meetings of Say Aphasia that offers support to stroke patients and the Chichester Festival Theatre's Friday Company for young adults over the age of 25 with learning difficulties. Think 18, an organisation that enables people over 18 who have learning difficulties to meet and enjoy different activities, also met at St Paul's. The young people served coffee after the 10am Eucharist on Thursdays and offered to take over the soup lunches on Wednesdays towards the end of the year after the kitchen manager resigned. There were short coffee mornings in term time for parents and carers from St Joseph's Academy, a Church of England voluntary aided school that is within the parish. The centre was regularly used by fifteen voluntary organisations and there were numerous occasional meetings that included, for example, local Muslims who met for prayer to mark the end of Eid.

In January, the third phase of the building project was started. The work was confined to the church itself and involved complete repair and redecoration of the walls and ceiling, new flooring, new lighting, the replacement of the wall hangings with acoustic panels and enhancement of the sound system. The cost was covered by the Allen Trust and some grants.

In the second half of the year, the church was used by a rock choir, rehearsals of the Chichester Singers, the NHS Blood Transfusion service for blood donor sessions and ABRSM music exams. Nine Festival of Chichester events were held at St Paul's. Other concerts also took place during the year. The church was used by two state schools, as well as St Joseph's, for productions and special services at Easter, Harvest and Christmas and for Year 6 leavers.

St Michael's Hall continued to offer the only significant meeting place in the large residential area in the north of the city. It was in almost constant use by keep fit classes, art groups, Brownies and Rainbows, residents' groups and for rehearsals of the Chichester City Brass Band. It also provided the venue for monthly tea parties on Sundays for members of the congregation and beyond.

How St Paul's is a place of imaginative and inspiring worship, with the Eucharist at our heart.

The main service, at which the Eucharist is celebrated, took place at 10am on Sundays. There were also Eucharists on Tuesday and Thursday mornings. During the refurbishment of the church, congregational worship took place in the parish centre in two sessions. A service at 9.30am provided a simple celebration of the Eucharist that coincided with meetings of the Sunday School. The Eucharist at 10.30am followed the usual pattern and formality of the 10am service.

The congregation was able to move back into the church in early June and the church was rededicated by the Bishop of Chichester on 17 July. Daily Morning and Evening Prayer were resumed and there were occasional services such as the World Day of Prayer, Choral Evensong, an ecumenical Taize service, a Centering Prayer gathering, a pet service and Community Carols (attended by Rusty the donkey). A substantial newsletter The Grapevine is published each month (apart from August) that gives details of services and events and contains articles for reflection.

During the year there were six baptisms, two weddings, six funerals, three interments of ashes and one memorial service.

How St Paul's aspires to be a community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.

St Paul's continued to offer many opportunities for deepening discipleship and nurturing the faith of others. St Paul's followed the diocesan Lent course on the theme of consolation and also the Advent course on the challenges posed by climate change. During the year Bible study sessions followed the Thursday Eucharists. A morning in March was devoted to how to develop a Rule of Life and a morning in November focused on issues to do with death and dying. There was a presentation in October on Bringing the Bible to Life. Some members of the congregation were able to attend the Oberammergau passion play in July and there was a pilgrimage to Walsingham for adults in September.

There were several organisations for younger members of the church. These included the uniformed The Boys' (and Girls') Brigade, the Sunday School, Ignite for Years 3-6 children and YOYO for people from year 7 and above. Messy Church started again in the Autumn for children accompanied by parents and carers. In March there was a children's pilgrimage to Walsingham.

In May, seven adults and eight children were confirmed.

A grant from the Diocesan Mission Fund continued to make possible the continued employment of a schools' worker to work mainly in St Joseph's Academy. St Paul's provided Bibles for the Year 6 leavers.

How we are working towards being a church that promotes a culture of inclusion, safeguarding, stewardship and good governance.

St Paul's is an inclusive church and the congregation reflects the diversity within the parish. It is attended by people of all ages and they are encouraged to play an active part in services and a wide range of volunteer roles. There is no distinction between men and women in the offices that can be held.

The number recorded on the electoral roll at the Annual Parochial Church Meeting on 11 May was 236. Three names were added during the year after approval from the PCC.

The PCC met five times in 2022. The average attendance was 75%. The Standing Committee met occasionally between meetings to deal specifically with items relating mostly to the building project.

PCC meetings were largely taken up with reports on the progress of the building work and finance. Other matters included a recruitment drive for volunteers, the use of incense at the 10am service, the re-introduction of the shared chalice, the possibility of listing of the garden as a Quiet Garden, car parking, the availability of hymnbooks and the creation of a group on sustainability to look at how St Paul's could reduce its carbon footprint, the registration of St Paul's as a warm space and the introduction of monthly breakfasts for people in the parish.

Because a significant amount of money had accrued in the Mission Fund during the last two years, the PCC agreed in September to make donations to its mission partners as follows: the Church Mission Society (CMS £750), USPG (£750), Christian Aid (£750), the Chichester Diocesan Harvest Appeal for West Africa (IDWAL £750) and BEATS which is a school set up in Sumatra after the devastation of the tsunami in 2004 (£1,500).

The PCC received regular reports about safeguarding and took steps to ensure that the safeguarding policies relating to children and to vulnerable adults were up to date and prominently displayed.

On 18 December Canon Holland announced that he would be leaving after Easter 2023 to become the Interim Dean at Chichester Cathedral. The process for appointing a new rector would commence in late April.

How we try to be a supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

St Paul's has long-standing commitment to give five per cent of income to mission agencies and charities. Donations were made to the main mission partners listed above but additionally members of the congregation were invited to nominate charities to receive money.

The 2022 apportionment was agreed as follows. The main mission partners received £550 each. Additional donations of £330 each were made to Confide that offers a local counselling service to those of any faith or none, not least to those on low incomes, the Chichester City Centre drop-in centre that runs a safe after-school drop-in for secondary school children, the Snowdrop Trust for children with life-limiting illnesses, the Angelman Syndrome Foundation for people affected by a rare neurological disorder which causes delayed development, the Chestnut Tree House Children's Hospice that provides care for children and young people with life-shortening illnesses, Medicins sans Frontieres that supports expert medical provision in conflict zones, and the Four Streets Project that offers practical and emotional support to people sleeping on the streets.

A monthly donation of food and toiletries to Stonepillow, a local homelessness charity, continued. At Christmas, members of the congregation bought toys to be given to children who had contact with the Diocesan Family Social Work projects. A collection was made in church in Christian Aid Week.

St Paul's is a Fairtrade church and we are committed to using Fairtrade products wherever possible. There was a monthly sale of Traidcraft products. We continued to hold an Eco-congregation award.

Governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Committees

The *Standing Committee* is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

Risks

The PCC have reviewed and assessed the risks relating to its activities and satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

Reserves

It is PCC policy to maintain a balance on the unrestricted reserves (excluding property) which it considers appropriate as a contingency for unforeseen bills. The General Fund (which is effectively the unrestricted fund excluding all the designated funds) had a balance at the year-end of £122,257.

Investment Policies

The PCC has authority and power to invest its funds in accordance with its legal responsibilities.

Membership of Parochial Church Council (PCC)

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent:	The Rev'd Canon Simon Holland	Chairman
	The Rev'd Rachel Hawes	Associate Rector

Readers:	John Ashwin
Churchwardens:	John Ashwin* (from May 2022)
	David Foster* (from May 2022. Vice-chairman)

Elected Members

Jennifer Aitchinson
Charles Gauntlett
Bethany Herrod (from May 2022)
Chantal Lushington (co-opted member)
Chris Merrien
Avril Priestman
Richard Radford
Valerie Sargeant
Katrina Shippam
Roderick Smith* (Treasurer)
Jeannie Taylor* (from May 2022)
Chantal Tomlinson
Patricia Vincent-Townend

*Standing Committee member

Deanery Synod

Jill Goulding
Margaret Heald
Martin Tomlinson

Secretary

Emma Baverstock

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by David Foster, Churchwarden and Lay-Chair of PCC.

Date..... 4/5/2023

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS

YEAR ENDED 31 DECEMBER 2022

The Charities Act and Charity Law and Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Charity Law and Church Accounting Regulations 2006. The members of the PCC are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

Independent examiner's report to the members of PCC of St Paul's Church

I report to the members on my examination of the accounts of the PCC of St Paul's Church (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations ('the Regulations').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable accounting requirements of the Church Accounting Regulations; or
4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the *Charities (Accounts and Reports) Regulations 2008* other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Deacon BSc FCA CTA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
PO20 7EQ


.....
4/5/2023.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Notes</u>	<u>Funds</u> £	<u>Funds</u> £	<u>Funds</u> £	<u>2022</u> £	<u>2021</u> £
Incoming resources						
<i>Donations and legacies</i>	3a	205,141	68,054	-	273,194	344,384
<i>Other trading activities</i>	3b	51,379	1,365	-	52,744	159,861
<i>Income from investments</i>	3c	99	853	526	1,478	118
<i>Income from church activities</i>	3d	1,165	-	-	1,165	671
<i>Other income</i>	3e	-	-	-	-	26,982
Total income and endowments		257,784	70,271	526	328,581	532,015
Resources expended						
<i>Expenditure on raising funds</i>	4a	763	-	-	763	3,434
<i>Expenditure on church activities</i>	4b	224,268	276,068	3,136	503,472	688,537
Total resources expended		225,030	276,068	3,136	504,235	691,971
<i>Gains/(losses) on investments</i>	7b -	491	-	- -	491	513
<i>Gains/(losses) on investment property</i>	6	-	-	-	-	-
Net incoming/(outgoing) resources before transfers		32,262	(205,797)	(2,610)	(176,145)	(159,443)
<i>Gross transfers between funds</i>						
Net incoming/(outgoing) resources before other recognised gains/losses		32,262	(205,797)	(2,610)	(176,145)	(159,443)
Net movement in funds		32,262	(205,797)	(2,610)	(176,145)	(159,443)
Total funds brought forward at 1 January		117,777	265,106	9,607	392,490	551,933
Total funds carried forward at 31 December		150,039	59,309	6,997	216,345	392,490

BALANCE SHEET AT 31 DECEMBER 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Investment Property (sold at market value)	6	-	-
Tangible fixed assets	7a	-	270
Investments	7b	3,995	4,485
Total fixed assets		<u>3,995</u>	<u>4,756</u>
Current assets			
Stock		150	150
Debtors	9	6,162	7,000
Short term deposits		117,536	116,058
Cash at bank and in hand		104,314	374,178
		<u>228,162</u>	<u>497,386</u>
Current Liabilities			
Creditors: amounts falling due within one year	10	<u>(15,812)</u>	<u>(109,653)</u>
Net current assets		212,350	387,733
Total assets less current liabilities		<u>216,345</u>	<u>392,490</u>
NET ASSETS		<u>216,345</u>	<u>392,490</u>
Funds	8		
Endowment funds	12	6,997	9,607
Restricted funds	12	59,309	265,106
Unrestricted funds	12	150,039	117,777
TOTAL FUNDS		<u>216,345</u>	<u>392,490</u>

Approved by the PCC and signed on its behalf by
David Foster, Church Warden, acting PCC Chairman:

Roderick Smith , Honorary Treasurer

Date 4/5/2023

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. Charity information

St Paul's Church is an unincorporated charity registered in England and Wales. The principal place of business is Churchside, Chichester, PO19 1QN. The principal activities and nature of entity's operations is disclosed in the Trustees Report.

The financial statements are presented in Sterling (£), which is also the functional currency of the charity.

2. Accounting policies

a Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The accounts have been prepared ignoring all small rounding differences.

The PCC constitutes a public benefit entity as defined by FRS102.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Expendable endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

c Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Income from Charitable Activities

Income is recognised when the money is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and related moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities and is separately disclosed.

The PCC owns the freehold of St Michael's Church Summersdale, which is held by the Diocese as Custodian Trustee. This property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building. No depreciation is provided on property as it is the PCC's policy to maintain the asset in a continual state of sound repair. The economic life of the asset is so long and the residual value so high that any depreciation would not be material. The asset is subject to annual impairment reviews and provision would be made for any diminution in value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

e Fixed Assets (continued)

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church furnishings	10% straight line
Office equipment	10% straight line
St Michaels fixtures & fittings	10% straight line

Investment Property

The flat at Regnum Court was sold at market value on 31st March 2021 and proceeds used to fund phase 2 of St Paul's Renewed. There is no other investment property.

Investments

Investments are stated at market value at the balance sheet date and the statement of financial activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

g Creditors

Short-term creditors are measured at transaction value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Incoming resources

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a Donations and legacies					
Planned giving	74,259	-	-	74,259	64,795
Collections at all services	3,825	-	-	3,825	7,728
Grants, donations and appeals	36,301	68,054	-	104,354	247,122
Income tax recoverable	18,756	-	-	18,756	24,739
Legacies	72,000	-	-	72,000	
	<u>205,141</u>	<u>68,054</u>		<u>273,194</u>	<u>344,384</u>
b Other trading activities					
Fetes, bazaars and other fund-raising events	9,648	1,365	-	11,013	139,501
Parish Centre Hire	40,312	-	-	40,312	19,477
Parking Donations	-	-	-	-	10
Photocopying	445	-	-	445	510
Coffee Sales	973	-	-	973	363
	<u>51,379</u>	<u>1,365</u>		<u>52,744</u>	<u>159,861</u>
c Income from investments					
Dividends and interest	99	853	526	1,478	118
	<u>99</u>	<u>853</u>	<u>526</u>	<u>1,478</u>	<u>118</u>
d Income from Church Activities					
Fees from funerals, weddings etc	1,165	-	-	1,165	671
	<u>1,165</u>			<u>1,165</u>	<u>671</u>
e Other income					
Rent / surplus on disposal	-	-	-	-	26,982
					<u>26,982</u>
Total incoming resources	<u>257,784</u>	<u>70,271</u>	<u>526</u>	<u>328,581</u>	<u>532,016</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Resources expended

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	TOTAL FUNDS
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a Expenditure on raising funds					
Stewardship costs					
Fetes, bazaars and other fund-raising events	763	-	-	763	3,434
Concert Costs	-	-	-	-	-
	<u>763</u>	<u>-</u>	<u>-</u>	<u>763</u>	<u>3,434</u>
b Expenditure on church activities					
Missionary and charitable giving:					
Overseas:					
B.E.A.T.S	2,050			2,050	550
Children's Society	-			-	-
Christian Aid	1,050			1,050	-
CMS/ SCOM	2,050			2,050	550
IDWAL	750			750	-
Children on the Edge	-			-	-
US (formally USPG)	1,300			1,300	550
Diocesan Harvest Appeal	550			550	550
Promise Nepal	-			-	-
Home:					
Computers for Schools	-			-	15,023
Church Army	750			750	575
Stonepillow (donations throughout year) *	-			-	800
Chichester Food Bank	500			500	-
Four Streets	445			445	375
Confide	330			330	375
Comic Relief	45			45	
Chichester City Drop In	330			330	375
Chestnut Tree House	330			330	375
Medicine Sans Frontieres	330			330	-
Parenting Mental Health	330			330	-
Snowdrop Trust	330			330	375
Angelman Syndrome	330			330	375
To be allocated	10			10	-
Sanctuary	836			836	1,375
	<u>12,646</u>			<u>12,646</u>	<u>22,223</u>

* Carol Singers from churches throughout Chichester collected £2,510 on behalf of Stonepillow, which St Paul's received and paid to Stonepillow.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Resources expended

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Endowment <u>Funds</u>	TOTAL FUNDS <u>2022</u>	<i>TOTAL FUNDS <u>2021</u></i>
Ministry costs:					
diocesan parish contribution	72,802	-	-	72,802	70,340
other clergy costs	6,298	-	-	6,298	6,243
Church running expenses	8,641	-	-	8,641	12,073
Church maintenance	62,828	287,247	-	350,075	482,417
Upkeep of services	2,789	-	3,136	5,925	3,795
Upkeep of churchyard	609	-	-	609	75
Parish magazine/Library	11	-	-	11	122
Sunday school costs/ Youth Work	3,322	14,409	-	17,730	14,054
Housing Costs	3,515	-	-	3,515	635
Salaries/Training	39,851	37,100	-	2,751	36,207
Church hall running costs	7,820	70	-	7,890	11,066
Bank charges	549	-	-	549	197
Depreciation	270	-	-	270	1,386
Independent examination fee	1,650	-	-	1,650	1,466
Professional Fees	667	11,443	-	12,110	26,238
	224,268	276,068	3,136	503,472	688,537
Total resources expended	225,030	276,068	3,136	504,235	691,971

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Staff costs

	<u>2022</u>	<u>2021</u>
	£	£
a Wages and salaries, including organist fees	49,271	45,671
Social Security costs	4,233	2,950
	<u>53,504</u>	<u>48,621</u>

During the year the PCC paid a Parish Administrator (part year) , Director of Music, Organist, Youth workers, Caretaker, and Kitchen Manager (part year) all of whom are part time.

No employee received remuneration in excess of £60,000.

b Payments to PCC members

No payments were made to a member of the PCC this year.

6 Note no longer required

7 Fixed Assets

a Tangible fixed assets

	Church Furnishings	Office equipment	St Michaels fixtures & fittings	TOTAL
Cost or valuation	£	£	£	£
At 1 January 2022	39,890	3,990	10,800	54,680
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
Transfer to investment property	-	-	-	-
At 31 December 2022	<u>39,890</u>	<u>3,990</u>	<u>10,800</u>	<u>54,680</u>
Depreciation				
At 1 January 2022	39,620	3,990	10,800	54,410
Provided in the year	270	-	-	270
Disposals	-	-	-	-
At 31 December 2022	<u>39,890</u>	<u>3,990</u>	<u>10,800</u>	<u>54,680</u>
Net book amounts				
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>270</u>	<u>-</u>	<u>-</u>	<u>270</u>

The PCC owns the freehold of St Michaels Church, Summersdale, which is held by the Diocese as Custodian Trustee. The property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building.

b Investments

	£
Market value 1 January 2022	4,486
capital appreciation/depreciation	-491
income received/withdrawn	
Market value 31 December 2022	<u>3,995</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Analysis of Net assets by fund

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Endowment <u>Funds</u>	Total Funds <u>2022</u>	Total Funds <u>2021</u>
	£	£	£	£	£
Fixed assets for church use					270
Investment fixed assets	3,995	-	-	3,995	4,486
Current assets	153,574	67,591	6,997	228,162	497,387
Current liabilities	(7,530)	(8,282)	-	(15,812)	(109,653)
	<u>150,039</u>	<u>59,309</u>	<u>6,997</u>	<u>216,345</u>	<u>392,490</u>

9 Debtors

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Endowment <u>Funds</u>	Total Funds <u>2022</u>	Total Funds <u>2021</u>
	£	£	£	£	£
Income tax recoverable	4,196	-	342	3,854	-
Prepayments and accrued income				-	7,000
Accounts receivable	2,216	92	-	2,308	-
	<u>6,412</u>	<u>250</u>	<u>-</u>	<u>6,162</u>	<u>7,000</u>

10 Creditors: amounts falling due within one year

	Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Endowment <u>Funds</u>	Total Funds <u>2022</u>	Total Funds <u>2021</u>
	£	£	£	£	£
Deferred income					
Accruals for utilities and other costs	7,530	-	-	7,530	6,805
Pension Deficit -conditionally long term	-	-	-	-	37,100
Archdeacon Loan - conditionally due 2027	-	-	-	-	50,000
Other Creditors (inc agency collections)	-	8,282	-	8,282	15,748
	<u>7,530</u>	<u>8,282</u>	<u>-</u>	<u>15,812</u>	<u>109,653</u>

11 Related party transactions

During the year the 1 Trustee received reimbursed expenditure of £1,062 (2021:£354) in relation to broadband, mobile and travel costs.

There have been no related party transactions that would require disclosure in the accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Statement of funds

	Bal b/fwd 1 Jan 2022	Income	Expenditure	Other gains/ Losses	Transfers	Bal c/fwd 31 Dec 2022
	£	£	£	£	£	£
Unrestricted Fund						
General fund	28,547	230,707	(136,506)	(491)		122,257
Designated Boys Brigade/ Girl Guides	99					99
Designated Choir Donations	50					50
Designated Church Maintenance	11,486		(11,486)			0
Designated Family Camp	142					142
Designated Food Bank	168					168
Designated Homeless Breakfast	54	50				104
Designated Ladies Group	760					760
Designated Meet & Eat	150					150
Designated New Staff	24,206	10,000	(20,696)			13,509
Designated Rectory Redecoration	586					586
Designated Retreat	276	4,234	(3,515)			995
Designated Mission Group	5,454	1,873	(6,365)			962
Designated Stonepillow	408	90				498
Designated PCC Reserve	1					1
Designated Kitchen Fund	3,868	2,386	(945)			5,310
Designated BRF - daily bible reading	0		(176)			-176
Designated Rectors Discretion	1,305	1,067	(546)			1,826
Designated St Michael's	40,216	7,376	(44,795)			2,797
	117,777	257,784	(225,030)	(491)	0	150,039
Restricted Fund						
Organ Scholarship	85					85
Parish Centre Development	4,061	4,785	(5,194)			3,652
Building and Development	20,015	63,832	(73,330)			10,517
Goodwood Festival of Speed	137,940	858	(138,794)			4
Christus	4,560					4,560
Youth Work & St Johns	14,862	70	(14,409)			523
Berlin	930					930
Special Collections	4,520	103				4,623
Music Fund	149					149
Church Furnishing	1					1
Organ Restoration	0	413	(37)			375
Building on Success	180		(179)			1
Fair Trade	0	129	0			129
Allen Trust	77,801	82	(44,125)			33,758
	265,106	70,271	(276,068)	0	0	59,309
Endowment Fund						
Mary Gordon bequest	9,607	526	(3,136)	0		6,997
	9,607	526	(3,136)	0	0	6,997
Total funds	392,489	328,581	(504,234)	(491)	0	216,345

Designated Funds

Boys Brigade/Girl Guides to identify these activities separately from other youth activities when being set up.
 Choir Donations to provide for future choir expenses not covered by Mary Gordon
 Church Maintenance to provide for major maintenance and Quinquennial report
 Family Camp used to analyse some youth activities
 Food Bank to hold donations passed periodically to Chichester Food Bank
 Homeless Breakfast - to analyse homeless breakfast donations and costs
 Ladies Group - to analyse activities of Ladies Group
 Meet & Eat to analyse activities of Meet and Eat group
 New Staff to support costs of new staff for limited period
 Rectory Redecoration to provide for future redecoration of the rectory
 Retreat - to analyse activities relating to organised retreats, inc Walsingham
 Mission Group Monies not paid over at the year end
 Stonepillow Monies donated to be paid over periodically.
 BRF managed by Barbara Scott to analyse bible reading group activity
 PCC Reserve: to provide for future expenditure as directed by PCC
 Kitchen fund to pay for new or replace kitchen equipment. Proceeds from meals are paid into it
 Rector's Discretionary fund to provide confidential personal assistance in cases decided by the Rector and churchwardens
 St Michael's to provide for future maintenance of the property

Restricted funds

Organ Scholarship fund holds donations made for the advanced musical training for Organists
 Parish Centre Development holds funds passed on and donations received for the development and extension of the church centre
 Building and Development holds funds donated and used for St Paul's renewed
 Goodwood Festival of Speed holds funds raised from Goodwood Festival of Speed for St Paul's renewed
 Christus for new commissioned sculpture or artwork
 Youth Work & St Johns - holds grant to be used for Youth work including St John's
 Berlin fund hold donations towards the return visit of the Paul Gerhard Church from Berlin
 Special Collections - used to hold collections/ fundraising for specific items
 Music fund holds donations made for the advanced musical training for Organists and Director of Music
 Church Furnishing - holds donations specifically for church furnishing
 Organ Restoration holds funds raised for restoration of the Hunter organ
 Building on success holds funds raised for the (previous) future development of the church
 Allen Trust to provide for future church expenditure excluding the pay of Stipendiary Clergy
 Fair Trade funds held separately for Fair Trade stall

Expendable Endowment Fund

Mary Gordon to be used for the suitable and relevant upkeep of the worship and vestments and linen in the church

13 Capital commitment

	2022	2021
	£	£
Authorised and not contracted	-	300,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Note 14 - Comparison of prior year SOFA by Fund

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	Unrestricted	Restricted	Endowment	TOTAL FUNDS
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
	£	£	£	£	£	£	£	£
Incoming resources								
<i>Donations and legacies</i>	205,141	68,054	-	273,194	118,023	226,361	-	344,384
<i>Other trading activities</i>	51,379	1,365	-	52,744	22,167	137,694	-	159,861
<i>Income from investments</i>	99	853	526	1,478	97	-	21	118
<i>Income from church activities</i>	1,165	-	-	1,165	671	-	-	671
<i>Other income</i>	-	-	-	-	-	26,982	-	26,982
Total income and endowments	257,784	70,271	526	328,581	140,958	391,037	21	532,016
Resources expended								
<i>Expenditure on raising funds</i>	763	-	-	763	-	3434	-	3434
<i>Expenditure on church activities</i>	224,268	276,068	3,136	503,472	177,331	510,252	954	688,537
Total resources expended	225,030	276,068	3,136	504,235	177,331	513,686	954	691,971
<i>Gains/(losses) on investments</i>	-	491	-	491	513	-	-	513
<i>Gains/(losses) on investment property</i>	-	-	-	-	-	-	-	-
Net incoming/(outgoing) resources before transfers	32,262	(205,797)	(2,610)	(176,145)	(35,860)	(122,649)	(933)	(159,442)
<i>Gross transfers between funds</i>	-	-	-	-	46,901	(46,901)	-	-
Net incoming/(outgoing) resources before other recognised gains/losses	32,262	(205,797)	(2,610)	(176,145)	11,041	(169,550)	(933)	(159,442)
Net movement in funds	32,262	(205,797)	(2,610)	(176,145)	11,041	(169,550)	(933)	(159,442)
Total funds brought forward at 1 January	117,777	265,106	9,607	392,490	106,736	434,656	10,540	551,933
Total funds carried forward at 31 December	150,039	59,309	6,997	216,345	117,777	265,106	9,607	392,490