

**PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF**

ST PAUL'S CHICHESTER

(REGISTERED CHARITY NO. 1133785)

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

Principal address

St Paul's Church
Churchside
Chichester
West Sussex PO19 6FT

Independent examiner

Christine Deacon BSc FCA CTA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester PO20 7EQ

Bankers

Barclays Bank plc
74/75 East Street
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PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS	PAGES
Trustees' Annual report	2-6
Statement of responsibilities of the members of the PCC	7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-20

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The members have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Our aims and purposes as a charity

St Paul's PCC became a registered charity on 26 January 2010. The charity's name is The Parochial Church Council of the Ecclesiastical Parish of St Pauls, Chichester and the charity number is 1133785. The address of the principal address of the charity is St Paul's Church, Churchside, Chichester, West Sussex PO19 6FT.

When planning our activities for the year, the incumbent and the Parochial Church Council have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

The Council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Our Goals

After a consultation with the congregation in 2017, the PCC adopted five goals towards which we continue to work. They are as follows:

1. A true parish church - rooted in the life of the city, responsive to local needs, and open to all.
2. A place of imaginative and inspiring worship, with the Eucharist at our heart.
3. A community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.
4. A church that promotes a culture of inclusion, safeguarding, stewardship and good governance.
5. A supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

These were reviewed by the PCC in October 2021 but were not significantly changed.

How we are seeking to be a true parish church- rooted in the life of the city, responsive to local needs, and open to all.

St Paul's provides space for all manner of groups to meet, both those that have the roots in the church and others from the wider community. The refurbishment of the parish centre and periods of lockdown disrupted the use of the premises but after May, a more usual pattern of activity was re-established. Church-run groups included the Mother's Union, the Boys' (and Girls') Brigade, the F3A group (Fellowship of the Third Age) and a Ladies' Group. The parish centre offered meeting space for refugees and asylum seekers who are linked to

Sanctuary in Chichester. There were weekly meetings of Say Aphasia that offers support to stroke patients, the Chichester Festival Theatre's Friday Club for young adults with learning difficulties, a rock choir and a yoga group. In addition, the autumn saw the start of weekly soup lunches. The centre provides space for Confide, a counselling service for people on low incomes. The church was used by the NHS Blood Transfusion service for blood donor sessions.

St Michael's Hall continued to offer the only significant meeting place in the large residential area in the north of the city. When restrictions were lifted, it was in almost constant use by keep fit classes, meetings of a children's drama school (Perform), a men's club, the Chichester City Band, an art class and a line dancing group. It also provided a meeting space for the local residents' association.

Redevelopment of the parish centre was completed in May 2021. This included new boilers, a new kitchen, better storage facilities, and new community space. The existing windows were replaced with high-quality double-glazing and the premises were redecorated. All of this work was undertaken with a view to reducing energy loss and minimising environmental impact. The Bishop of Horsham, the Rt Rev'd Ruth Bushyager, rededicated the premises on 13th June which were then opened by the Duke of Richmond in the presence of the congregation and invited guests.

In November, the PCC agreed to go ahead with the third phase of the building project which was focused on the church itself. This would involve a new lighting scheme, the replacement of the wall hangings with acoustic panels, the installation of a permanent projector and screen, and the repair and complete repainting of the church and porch. During the year, remedial work had to be undertaken on the gutters on the south side of the church to deal with water penetration.

Under the title *St Paul's Renewed*, a vigorous programme of fundraising continued. Applications were made to charitable trusts for grants. Earlier grants for the parish centre had allowed a caretaker and a kitchen manager to be appointed. The PCC owes a great debt of gratitude to the Rev'd Martha Weatherill, the former associate rector, for all her work on these grant applications. St Paul's had been extremely fortunate in being nominated by the Earl of March as one of the charities for the Goodwood Festival of Speed in 2020 but this event was cancelled. The Festival did however take place in 2021 and raised over £180,000 that was used to replenish the funds that had been used to refurbish the parish centre and thus release money for the work on the church.

How St Paul's is a place of imaginative and inspiring worship, with the Eucharist at our heart.

The main service, at which the Eucharist is celebrated, took place at 10am on Sundays. These services were streamed until September in order to include members of the congregation who were not able to attend church. The Tuesday and Thursday morning Eucharists were also resumed when Covid regulations permitted. The requirements for self-isolation among many members of the congregation meant that it was not possible to measure the usual Sunday attendance which assessed across England in October each year.

During the year there were fourteen baptisms, three weddings, seven funerals, two interments of ashes and one memorial service.

How St Paul's aspires to be a community of faith, committed to deepening our own discipleship and nurturing the faith of others, not least children and young people.

St Paul's is concerned to continue to offer many opportunities for prayer, worship and Christian fellowship. The Eucharist was celebrated at services on Sundays, Tuesdays and Thursdays.

In the first half of the year, creative use was made of Zoom to offer opportunities for prayer, bible study and social interaction. Morning and Evening Prayer were said each day. There were family services online interspersed with services in the church garden. People ate their frugal lunches on Fridays in Lent while hearing about the work of the St Paul's mission partners. There were bible studies using the Lectio Divina, theology 'shorts', services of Celtic evening prayer and an Advent course. The World Day of Prayer took place online.

Sunday School met via Zoom for the first part of the year but returned to church in mid-September. The popular Christingle service took place in church and attracted about 100 participants.

A grant from the Diocesan Mission Fund continued to make possible the employment of a schools' worker to work mainly in Central School that was renamed St Joseph's Academy in September.

How we are working towards being a church that promotes a culture of inclusion, safeguarding, stewardship and good governance.

The number recorded on the electoral roll at the Annual Parochial Church Meeting on 10 May was 229.

The church is attended by people of all ages and they are encouraged to play an active part in services and a wide range of volunteer roles. There is no distinction between men and women in the offices that can be held. The congregation reflects the diversity within the parish. It also embraces people with learning difficulties, mental health issues and physical disabilities. Over the years the church has been home to people irrespective of their sexual orientation or gender reassignment.

The PCC received regular reports about safeguarding and took steps to ensure that the safeguarding policies relating to children and to vulnerable adults were up to date and prominently displayed.

The PCC met four times by Zoom in the early part of the year and four times in person from September. The average attendance for the Zoom meetings was 91% and 80% for the face to face meetings. The Standing Committee met occasionally between meetings to deal specifically with items relating to the building project.

PCC meetings were mostly taken up with consideration of the building work and reports on finance. A stewardship campaign took place in the autumn but the results were not readily available by the end of the year. The Council had a half-day meeting in October to review the goals for St Paul's.

How we try to be a supportive and caring congregation, with strong mission links and a commitment to environmental sustainability.

The usual fund-raising events to support mission were limited in 2021. St Paul's has long-standing commitment to give five per cent of income to mission agencies and charities. There has been a mixture of standard beneficiaries and organisations recommended by members of the congregation. The apportionment of the funds for 2021 took place as follows. Donations were made to the Church Army's Centre of Mission in Southampton, the Church Mission Society, BEATS which is a school set up in Sumatra after the devastation of the tsunami in 2004, the Chichester Diocesan Harvest Appeal for West Africa and USPG for its work in South India. Additional donations were made to Confide that offers a local counselling service to those of any faith or none, not least to those on low incomes, the Chichester City Centre drop-in centre that runs a safe after-school drop-in for secondary school children, the Snowdrop Trust for children with life-limiting illnesses, the Angelman Syndrome Foundation for people affected by a rare neurological disorder which causes delayed development, the Chestnut Tree House Children's Hospice that provides care for children and young people with life-shortening illnesses, the Four Streets Project that offers practical and emotional support to people sleeping on the streets and Sanctuary in Chichester which offers a range of activities for asylum seekers and refugees.

A monthly donation of food and toiletries to Stonepillow, a local homelessness charity, continued whenever possible. At Christmas, members of the congregation bought toys to be given to children who had contact with the Diocesan Family Social Work projects and the Church Army project in Southampton. A collection was made in church in Christian Aid Week.

St Paul's is a Fair-Trade church and we are committed to using fair trade products wherever possible. We hold an Eco-congregation award and our green credentials are subject to regular internal scrutiny.

Governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

Committees

The *Standing Committee* is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any direction given by the Council.

Risks

The PCC have reviewed and assessed the risks relating to its activities and satisfied that they have taken all reasonable steps to limit or provide cover for the major risks.

Reserves & Financial Review

It is PCC policy to maintain a balance on the unrestricted reserves (excluding property) which it considers appropriate as a contingency for unforeseen bills. The General Fund (which is effectively the unrestricted fund excluding all the designated funds) had a balance at the year-end of £28K including an internal fund transfer of £47K. Refer to the balance sheet for the financial position of the PCC at year end.

Investment Policies

The PCC has authority and power to invest its funds in accordance with its legal responsibilities.

Membership of Parochial Church Council (PCC)

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent:	The Rev'd Canon Simon Holland	Chairman
	The Rev'd Martha Weatherill	Associate Rector (until July)
	The Rev'd Rachel Hawes	Associate Rector
Readers:	John Ashwin, Martin Cooke, Alison Horncastle	
Churchwardens:	John Ashwin* (from May 2021)	
	David Foster* (Vice-chairman)	

Elected Members

Jennifer Aitchinson
Margaret Elkin
Charles Gauntlett
Chris Merrien (from August 2021)
Noel Avril Priestman (from August 2021)
Richard Radford
Valerie Sargeant
Katrina Shippam (from August 2021)
Roderick Smith* (Treasurer)
Chantal Tomlinson
Martin Troy (until May 2021)
Patricia Vincent-Townend

*Standing Committee member

Deanery Synod

Jill Goulding
Margaret Heald *
Martin Tomlinson

Secretary

Emma Baverstock

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 12 members of the church.

This Trustees' Annual Report was **approved** by the PCC and signed on their behalf by The Revd. Canon Simon Holland, PCC Chairman



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4/5/22

Date.....

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

STATEMENT OF RESPONSIBILITIES OF THE MEMBERS

YEAR ENDED 31 DECEMBER 2021

The Charities Act and Charity Law and Church Accounting Regulations 2006 require the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The members of the PCC are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act and Charity Law and Church Accounting Regulations 2006. The members of the PCC are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAROCHIAL CHURCH COUNCIL OF ST PAUL'S CHICHESTER

Independent examiner's report to the members of PCC of St Paul's Church

I report to the members on my examination of the accounts of the PCC of St Paul's Church (the PCC) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations ('the Regulations').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable accounting requirements of the Church Accounting Regulations.
4. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Deacon BSc FCA CTA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
PO20 7EQ

Christine Deacon.
4 May 2022.

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**


		Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Notes</u>	<u>Funds</u> <u>£</u>	<u>Funds</u> <u>£</u>	<u>Funds</u> <u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Incoming resources						
<i>Donations and legacies</i>	3a	118,023	226,361	-	344,384	<i>368,431</i>
<i>Other trading activities</i>	3b	22,167	137,694	-	159,861	<i>15,646</i>
<i>Income from investments</i>	3c	97	-	21	118	<i>508</i>
<i>Income from church activities</i>	3d	671	-	-	671	<i>1,209</i>
<i>Other income</i>	3e	-	26,982	-	26,982	<i>9,350</i>
Total income and endowments		140,958	391,037	21	532,015	<i>395,145</i>
Resources expended						
<i>Expenditure on raising funds</i>	4a	-	3,434	-	3,434	<i>(6)</i>
<i>Expenditure on church activities</i>	4b	177,331	510,252	954	688,537	<i>508,133</i>
Total resources expended		177,331	513,686	954	691,971	<i>508,127</i>
<i>Gains/(losses) on investments</i>	7b	513	-	-	513	<i>234</i>
<i>Gains/(losses) on investment property</i>	6	-	-	-	-	<i>-</i>
Net incoming/(outgoing) resources before transfers		(35,860)	(122,650)	(933)	(159,443)	(112,749)
<i>Gross transfers between funds</i>		46,901	(46,901)			
Net incoming/(outgoing) resources before other recognised gains/losses		11,041	(169,551)	(933)	(159,443)	(112,749)
Net movement in funds		11,041	(169,551)	(933)	(159,443)	(112,749)
Total funds brought forward at 1 January		106,736	434,656	10,540	551,933	664,681
Total funds carried forward at 31 December		117,776	265,106	9,607	392,490	551,933

BALANCE SHEET AT 31 DECEMBER 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
Fixed assets			
Investment Property (Regnum Court)	6	0	240,000
Tangible fixed assets	7a	270	1,655
Investments	7b	4,485	3,973
Total fixed assets		<u>4,756</u>	<u>245,629</u>
Current assets			
Stock		150	150
Debtors	9	7,000	0
Short term deposits		116,058	115,940
Cash at bank and in hand		<u>374,178</u>	<u>292,535</u>
		<u>497,386</u>	<u>408,624</u>
Current Liabilities			
Creditors: amounts falling due within one year	10	<u>(109,653)</u>	<u>(102,320)</u>
Net current assets		<u>387,733</u>	<u>306,304</u>
Total assets less current liabilities		<u>392,490</u>	<u>551,933</u>
NET ASSETS		<u>392,490</u>	<u>551,933</u>
Funds	8		
Endowment funds	12	9,607	10,540
Restricted funds	12	265,106	434,658
Unrestricted funds	12	117,777	106,734
TOTAL FUNDS		<u>392,490</u>	<u>551,933</u>

Approved by the PCC and signed on its behalf by
The Revd Canon Simon Holland , PCC Chairman:

Roderick Smith , Honorary Treasurer


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Date 4/5/22
.....

The accompanying notes form a part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Charity information

St Paul's Church is an unincorporated charity registered in England and Wales. The principal place of business is Churchside, Chichester, PO19 1QN. The principal activities and nature of entity's operations is disclosed in the Trustees Report.

The financial statements are presented in Sterling (£), which is also the functional currency of the charity.

2. Accounting policies

a Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members. The accounts have been prepared ignoring all small rounding differences.

The PCC constitutes a public benefit entity as defined by FRS102.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Expendable endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

c Incoming resources

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received by the PCC.

Income from Charitable Activities

Income is recognised when the money is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

All other income

All other income is recognised in the period to which it relates.

Income received in advance is deferred to the period to which it relates.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

All expenditure on consecrated or beneficed buildings and related moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial activities and is separately disclosed.

The PCC owns the freehold of St Michael's Church Summersdale, which is held by the Diocese as Custodian Trustee. This property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building. No depreciation is provided on property as it is the PCC's policy to maintain the asset in a continual state of sound repair. The economic life of the asset is so long and the residual value so high that any depreciation would not be material. The asset is subject to annual impairment reviews and provision would be made for any diminution in value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

e Fixed Assets (continued)

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Church furnishings	10% straight line
Office equipment	10% straight line
St Michaels fixtures & fittings	10% straight line

Investment Property

The flat at Regnum Court was sold at market value and proceeds used to fund phase 2 of St Paul's Renewed. There is no other investment property.

Investments

Investments are stated at market value at the balance sheet date and the statement of financial activities shows investment gains and losses arising from revaluation of the investment portfolio and disposals during the period.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

g Creditors

Short-term creditors are measured at transaction value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Incoming resources

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u><i>2020</i></u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a Donations and legacies					
Planned giving	64,795	-	-	64,795	67,321
Collections at all services	5,987	1,741	-	7,728	7,433
Grants, donations and appeals	32,244	214,878	-	247,122	263,383
Income tax recoverable	14,997	9,742	-	24,739	28,544
Legacies	-	-	-	-	1,750
	<u>118,023</u>	<u>226,361</u>	<u>-</u>	<u>344,384</u>	<u>368,431</u>
b Other trading activities					
Fetes, bazaars and other fund-raising events	1,807	137,694	-	139,501	3,096
Parish Centre Hire	19,477	-	-	19,477	11,635
Parking Donations	10	-	-	10	
Photocopying	510	-	-	510	559
Coffee Sales	363	-	-	363	357
	<u>22,167</u>	<u>137,694</u>	<u>-</u>	<u>159,861</u>	<u>15,646</u>
c Income from investments					
Dividends and interest	97	-	21	118	508
	<u>97</u>	<u>-</u>	<u>21</u>	<u>118</u>	<u>508</u>
d Income from Church Activities					
Fees from funerals, weddings etc	671	-	-	671	1,209
	<u>671</u>	<u>-</u>	<u>-</u>	<u>671</u>	<u>1,209</u>
e Other income					
Rent / surplus on disposal	-	26,982	-	26,982	9,350
	<u>-</u>	<u>26,982</u>	<u>-</u>	<u>26,982</u>	<u>9,350</u>
Total incoming resources	<u>140,958</u>	<u>391,037</u>	<u>21</u>	<u>532,016</u>	<u>395,145</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Resources expended

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	<i>TOTAL FUNDS</i>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
a Expenditure on raising funds					
Stewardship costs	-	-	-	-	-
Fetes, bazaars and other fund-raising events	-	3,434	-	3,434	(6)
Concert Costs	-	-	-	-	-
	-	3,434	-	3,434	(6)
b Expenditure on church activities					
Missionary and charitable giving:					
Overseas:	-	-	-	-	-
B.E.A.T.S	550	-	-	550	800
Children's Society	-	-	-	-	323
CMS	550	-	-	550	800
DEC (special collections)	-	-	-	-	-
Children on the Edge	-	-	-	-	-
US (formally USPG)	550	-	-	550	700
Diocesan Harvest Appeal	550	-	-	550	550
Promise Nepal	-	-	-	-	-
Home:	-	-	-	-	-
Computers for Schools	-	15,023	-	15,023	-
Church Army	575	-	-	575	700
Stonepillow (donations throughout year) *	800	-	-	800	375
Four Streets	375	-	-	375	375
Confide	375	-	-	375	400
Chichester City Drop In	375	-	-	375	375
Beads of Courage	-	-	-	-	-
Chestnut Tree House	375	-	-	375	-
March School	-	-	-	-	-
Snowdrop Trust	375	-	-	375	375
St Wilfrids	-	-	-	-	375
Angelman Syndrome	375	-	-	375	-
Sanctuary	375	1,000	-	1,375	375
	6,200	16,023	-	22,223	6,523

* Carol Singers from churches throughout Chichester collected £2,000 on behalf of Stonepillow, which St Paul's received and paid to Stonepillow.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Resources expended (continued)

b Expenditure on church activities (continued)

	Unrestricted	Restricted	Endowment	TOTAL	<i>TOTAL</i>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	FUNDS	<i>FUNDS</i>
				2021	<i>2020</i>
Ministry costs:					
diocesan parish contribution	70,340	-	-	70,340	<i>70,490</i>
other clergy costs	5,396	847	-	6,243	<i>8,266</i>
Church running expenses	12,073	-	-	12,073	<i>12,521</i>
Church maintenance	31,742	450,675	-	482,417	<i>319,495</i>
Upkeep of services	2,886	-	909	3,795	<i>5,298</i>
Upkeep of churchyard	75	-	-	75	<i>90</i>
Parish magazine/Library	77	-	45	122	<i>31</i>
Sunday school costs/ Youth Work	4,368	9,686	-	14,054	<i>12,887</i>
Housing Costs	105	530	-	635	<i>4,602</i>
Salaries/Training	29,962	6,245	-	36,207	<i>23,307</i>
Church hall running costs	10,648	418	-	11,066	<i>4,792</i>
Bank charges	197	-	-	197	<i>60</i>
Depreciation	1,386	-	-	1,386	<i>564</i>
Independent examination fee	1,466	-	-	1,466	<i>1,356</i>
Professional Fees	409	25,829	-	26,238	<i>37,851</i>
	177,331	510,252	954	688,537	<i>508,133</i>
Total resources expended	177,331	513,686	954	691,971	<i>508,127</i>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Staff costs

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
a Wages and salaries, including organist fees	45,671	29,809
Social Security costs	2,950	3,542
	<u>48,621</u>	<u>33,351</u>

During the year the PCC employed a Parish Administrator, Director of Music, Organist, Youth workers, Caretaker, and Kitchen Manager all of whom are part time.

No employee received remuneration in excess of £60,000.

b Payments to PCC members

No payments were made to a member of the PCC this year.

6 Investment property

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Previous Year value	-	240,000	-	240,000
Disposal 31/3/21.	-	(240,000)	-	(240,000)
				-
Value at 31 December 2021	-	-	-	-

On 31 March 2021 the flat in Regnum Court was sold for £275,000 less costs incurred in relation to the sale of £7,721. The financial gain is included in the statement of financial activities for 2021 as a revaluation at the time of disposal.

7 Fixed Assets

a Tangible fixed assets

	Church Furnishings	Office equipment	St Michaels fixtures & fittings	TOTAL
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost or valuation				
At 1 January 2021	39,890	3,990	10,800	54,680
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2021	39,890	3,990	10,800	54,680
Depreciation				
At 1 January 2021	39,620	3,990	9,415	53,025
Provided in the year	-	-	1,385	1,385
Disposals	-	-	-	-
At 31 December 2021	39,620	3,990	10,800	54,410
Net book amounts				
At 31 December 2021	<u>270</u>	<u>-</u>	<u>-</u>	<u>270</u>
At 31 December 2020	270	-	1,385	1,655

The PCC owns the freehold of St Michaels Church, Summersdale, which is held by the Diocese as Custodian Trustee. The property is not included at any valuation in the accounts as there is insufficient cost information for the asset and an alternative valuation would not be reliable for a church building.

b Investments

	<u>£</u>
Market value 1 January 2020	3,973
Capital appreciation/depreciation	513
Income received/withdrawn	-
Market value 31 December 2021	<u>4,486</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 Analysis of Net assets by fund

	Unrestricted	Restricted	Endowment	Total Funds	Total Funds
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets for church use	270	-	-	270	241,656
Investment fixed assets	4,486	-	-	4,486	3,973
Current assets	119,825	367,954	9,607	497,387	408,624
Current liabilities	(6,805)	(102,848)	-	(109,653)	(102,320)
	<u>117,777</u>	<u>265,106</u>	<u>9,607</u>	<u>392,490</u>	<u>551,933</u>

9 Debtors

	Unrestricted	Restricted	Endowment	Total Funds	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income tax recoverable	-	-	-	-	-
Prepayments and accrued income	4,908	2,000	92	7,000	-
Accounts receivable	-	-	-	-	-
	<u>4,908</u>	<u>2,000</u>	<u>92</u>	<u>7,000</u>	<u>-</u>

10 Creditors: amounts falling due within one year

	Unrestricted	Restricted	Endowment	Total Funds	
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Deferred income					
Accruals for utilities and other costs	6,805	-	-	6,805	7,330
Pension Deficit -conditionally long term	-	37,100	-	37,100	37,100
Archdeacon Loan - conditionally due 2027	-	50,000	-	50,000	50,000
Other Creditors (inc agency collections)	-	15,748	-	15,748	7,890
	<u>6,805</u>	<u>102,848</u>	<u>-</u>	<u>109,653</u>	<u>102,320</u>

11 Related party transactions

During the year the Trustees received reimbursed expenditure of £Nil (2020:£Nil).

There have been no related party transactions that would require disclosure in the accounts.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

12 Statement of funds

	Bal b/fwd 1 Jan 2021	Income	Expenditure	Other gains/ Losses	Transfers	Bal c/fwd 31 Dec 2021
	£	£	£	£	£	£
Unrestricted Fund						
General fund	220	111,796	(130,368)	(3)	46,901	28,547
Designated Boys Brigade/ Girl Guides	400	119	(420)	-	-	99
Designated Choir Donations	50	-	-	-	-	50
Designated Church Maintenance	11,486	-	-	-	-	11,486
Designated Family Camp	142	-	-	-	-	142
Designated Food Bank	45	123	-	-	-	168
Designated Homeless Breakfast	4	50	-	-	-	54
Designated Ladies Group	759	-	1	-	-	760
Designated Meet & Eat	150	-	-	-	-	150
Designated New Staff	16,250	20,490	(12,534)	-	-	24,206
Designated Rectory Redecoration	586	-	-	-	-	586
Designated Retreat	276	-	-	-	-	276
Designated Mission Group	3,681	1,772	-	-	-	5,454
Designated Stonepillow	323	884	(800)	-	-	408
Designated PCC Reserve	1	-	-	-	-	1
Designated Kitchen Fund	33,745	673	(30,550)	-	-	3,868
Designated Rectors Discretion	1,122	166	(500)	516	-	1,305
Designated St Michaels	37,491	4,886	(2,160)	(1)	-	40,216
	106,734	140,958	(177,331)	512	46,901	117,777
Restricted Fund						
Organ Scholarship	85	-	-	-	-	85
Parish Centre Development	4,061	-	-	-	-	4,061
Building and Development	158,716	143,828	(290,529)	-	8,000	20,015
Goodwood Festival of Speed	-	181,159	(43,219)	-	-	137,940
Christus	760	3,800	-	-	-	4,560
Sussex Community - Covid Support	4,941	-	(6,245)	-	1,304	0
Youth Work & St Johns	15,309	9,240	(9,686)	-	-	14,862
Berlin	930	-	-	-	-	930
Special Collections	3,592	15,952	(15,023)	-	-	4,520
Special Services	(453)	-	-	-	453	0
Music Fund	149	-	-	-	-	149
Church Furnishing	1	-	-	-	-	1
Organ Restoration	(1,188)	-	-	-	1,188	(0)
Heritage Lottery	(19,753)	10,075	(3,661)	-	13,340	0
Building on Success	180	-	-	-	-	180
Allen Trust	267,329	26,982	(145,324)	(1)	(71,186)	77,801
	434,659	391,036	(513,687)	(1)	(46,901)	265,106
Endowment Fund						
Mary Gordon bequest	10,540	21	(954)	(1)	-	9,607
	10,540	21	(954)	(1)	-	9,607
Total funds	551,933	532,015	(691,971)	510	-	392,490

Designated Funds

Choir Donations to provide for future choir expenses not covered by Mary Gordon

Church Maintenance to provide for major maintenance and Quinquennial report

Rectory Redecoration to provide for future redecoration of the rectory

Mission Group Monies not paid over at the year end

Stonepillow Monies not paid over at the year end

PCC Reserve: to provide for future expenditure as directed by PCC

Kitchen fund to pay for new or replace kitchen equipment. Proceeds from meals are paid into it

Rector's Discretionary fund to provide confidential personal assistance in cases decided by the Rector and churchwardens

St Michael's to provide for future maintenance of the property

Restricted fund.

Organ Scholarship fund holds donations made for the advanced musical training for Organists

Parish Centre Development holds funds passed on and donations received for the development and extension of the church centre

Berlin fund holds donations towards the return visit of the Paul Gerhard Church from Berlin

Christus for new commissioned sculpture

Re-ordering holds donations made for re-ordering the church, outside the Allen Trust. To be used as directed by the PCC Taking into account the wishes of donors

Goodwood FOS Fundraising and donations in support of St Paul's Renewed

Music fund holds donations made for the advanced musical training for Organists and Director of Music

Organ Restoration holds funds raised for restoration of the Hunter organ

Building on success holds funds raised for the future development of the church

Sound System Fund to provide for future replacement of the sound system

Sussex Community Covid to mitigate financial impact of Covid

New Staff to support costs of new staff for limited period

New Church Organ to provide for future replacement of the church organ

Allen Trust to provide for future church expenditure excluding the pay of Stipendiary Clergy

Expendable Endowment Fund

Mary Gordon to be used for the suitable and relevant upkeep of the worship and vestments and linen in the church

13 Capital commitment

	2022	2021
	£	£
Authorised and not contracted	300,000	200,000

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Note 14 - Comparison of prior year SOFA by Fund

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	Unrestricted	Restricted	Endowment	TOTAL FUNDS
	Funds	Funds	Funds	2021	Funds	Funds	Funds	2020
	£	£	£	£	£	£	£	£
Incoming resources								
<i>Donations and legacies</i>	118,023	226,361	-	344,384	125,944	242,487	-	368,431
<i>Other trading activities</i>	22,167	137,694	-	159,861	13,664	1,982	-	15,646
<i>Income from investments</i>	97	-	21	118	318	22	169	508
<i>Income from church activities</i>	671	-	-	671	1,209	-	0	1,209
<i>Other income</i>	-	26,982	-	26,982	-	9,350	-	9,350
Total income and endowments	140,958	391,037	21	532,016	141,135	253,840	169	395,145
Resources expended								
<i>Expenditure on raising funds</i>	-	3,434	-	3,434	-	(6)	-	(6)
<i>Expenditure on church activities</i>	177,331	510,252	954	688,537	132,156	374,963	1,014	508,133
Total resources expended	177,331	513,686	954	691,971	132,156	374,957	1,014	508,127
<i>Gains/(losses) on investments</i>	513	-	-	513	234	-	-	234
<i>Gains/(losses) on investment property</i>	-	-	-	-	-	-	-	0
Net incoming/(outgoing) resources before transfers	(35,860)	(122,649)	(933)	(159,442)	9,212	(121,117)	(845)	(112,749)
<i>Gross transfers between funds</i>	46,901	(46,901)	-	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/losses	11,041	(169,550)	(933)	(159,442)	9,212	(121,117)	(845)	(112,749)
Net movement in funds	11,041	(169,550)	(933)	(159,442)	9,212	(121,117)	(845)	(112,749)
Total funds brought forward at 1 January	106,736	434,656	10,540	551,933	97,522	555,774	11,386	664,682
Total funds carried forward at 31 December	117,776	265,106	9,607	392,490	106,734	434,658	10,540	551,933