



**Parochial Church Council of
St. Peter's, Pedmore**

Charity Number 1133783

Annual Report

Year Ended 31 December 2024

TRUSTEES' REPORT

AIM AND PURPOSES

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.

To facilitate this work it is important that we maintain the fabric of the Church and the St Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the Rector, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. There are currently 83 people on the electoral roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2024 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

Our parish of Pedmore is committed to safeguarding children, young people and adults from harm. We follow the House of Bishops guidance and policies and have our own Parish Safeguarding Officer (PSO). Our Diocese of Worcester's safeguarding pages contain vital links and information including contacts for the Diocesan Safeguarding Advisor who advises our PSO. If you are concerned that a child or adult has been harmed or may be at risk of harm please contact the PSO, Elaine Hurry or the Diocesan Safeguarding Advisor, Hilary Highton at hhighton@cofe-worcester.org.uk. If you have immediate concerns about the safety of someone, please contact the police and your local authority's children or adult social care services."

PAROCHIAL CHURCH COUNCIL OF ST PETER'S, PEDMORE

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period from 1 January 2024 to the date of this report the following served as members of the PCC:

Rector: The Rev'd Canon W David Nichol

Readers: Mr Richard Sarjeant

Wardens: Mrs Joy Evans and Mr Jim Ford

Representatives on the Deanery Synod: Mrs Pauline Rollason and Mr David Reeson

Elected members:

- Mr Malcolm Medcraft Treasurer from May 2022
- Mrs Mary Medcraft Electoral Roll Officer
- Mr David Reeson Vice Chair
- Mrs Anne Vincent
- Mrs Gayle Breakwell
- Mr Steve Evans (died in 2024)
- Mrs Charlotte Neale
- Joan Coleman
- Peter Coleman
- Jim Ford
- Joy Evans
- Pauline Rollason

PCC Secretary Mrs Sally-Anne Hedworth (not a member of the PCC) until June 2024

Safeguarding officer Mrs Elaine Hurry (not a member of the PCC)

COMMITTEES

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee. This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

St Peter's Centre Committee. To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee. To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable

organisations. To act as an informational and educational body of the Church.

David Nichol PCC Chair
PCC CHAIR'S REPORT

In one sense all I really need to say is two words, **thank you**. Thank you to those who have led worship, provided music, helped with Saplings, led Messy Church and Forest Church, arranged flowers, cleaned the church, read the readings, led prayers, delivered CD's, managed the church centre, served on the PCC, served as sides people, looked after the churchyard, made coffee, and so the list can go on don't feel overlooked if you are not mentioned that is simply my mistake. Thank you for doing what you do for St Peter's

2024 has seen the church continue to seek to serve the parish of Pedmore through the regular round of services, links with the school, activities for younger families and children. A continued concern must be the changing nature of society and the fact that there are far fewer opportunities to make links with the wider community as we now live in a more secular age. Some work has been begun with a Mission Accompanier but this has so far only shown limited results. David Nichol announced that he will be retiring in May 2025 this will lead the PCC to be able address the vacancy and to seek to shape the next chapter in the life of St Peter's.

Others will comment more fully on finance and fabric but it is safe to say that finance remains a continued challenge. The fabric of an old building is always going to cause problems that will need to be addressed. The churchyard will always be a challenge but this year the PCC is very grateful to Adam Squire for the time he has put in mowing and tidying the grounds.

It is easy to become worried and daunted by the challenges we face but the words from the hymn "Praise to the Lord", which includes the lines "ponder anew what the Almighty can do" should be the words that form the backdrop to all that the church seeks to do recognising that it is not in our own strength but rather in God's strength and power that the church operates.

SECTION REPORTS

CHURCHWARDEN'S REPORT for 2024.

The churchyard perimeter wall.

The quinquennial report of 2023 highlighted the need to repair much of the churchyard perimeter wall. This resulted in a lot of time in the early weeks of 2024 filling out List B forms to obtain a faculty to give us permission to repair the wall as well as getting quotations for the work. Part of the wall, adjacent to Round Hill Avenue, collapsed caused by water percolating through the stonework following heavy rain. The faculty was granted, and the repairs were carried out by Stonemasons of Worcester and were completed in 3 weeks on the 10th of May. All the conditions imposed by the diocese were discharged and the work was completed to a high standard. The final cost was £9829.20.

The church and churchyard.

The maintenance of the churchyard has been helped by the visits of the Probation Service especially during the grass cutting season. A faculty was obtained to fell two dead trees in the churchyard, and these have been subsequently removed. The gate between the churchyard and the cricket club was in a bad state of repair and has been replaced with a new one. The gutters on the church were cleaned out. All other routine duties, checks and counts were carried out. Joy Evans and Jim Ford, Churchwardens.

PCC SECRETARY'S REPORT

During the year the PCC have continued to monitor the finances of both St Peter's Church and the St Peter's Centre.

During the year the Council has received financial updates for the Church Accounts and the St Peter's Centre Accounts and has been pleased to support recommendations from Partners in Mission to offer charitable support. Payment of the Parish Share has continued to be a challenge.

All the regular required checks on the church and St Peter's Centre have been carried out.

The PCC met together 6 times a year. The Standing Committee meets as required to deal with urgent items and this year it dealt with the administration following the resignation of the full-time administrator.

SAFEGUARDING REPORT (CHILDREN AND VULNERABLE ADULTS)

Safeguarding Activity 2024

FINANCIAL COMMENTARY Malcolm Medcraft

Treasurer's

Annual Report

The attachments are the final accounts of 2024 for St Peter's Church Pedmore and the St Peter's Centre Pedmore Charity.

The St Peter's Centre Charity Account

This account is essentially a long term loan account which receives an annual contribution of £270 plus interest.

St Peter's Church Pedmore

This account consists of a consolidation of St Peter's Church and the St Peter's Centre.

Page 4.

The statement of financial activities shows resources received and used for 2024 compared to 2023. The surplus of £2,545 includes a surplus of £494 for St Peter's Centre (after adjustment for interest received).

Page 5.

The net assets on the balance sheet of £231,507 shows the increase of £2,545 from 2023 to 2024. Further explanation of the figures in the statement of financial activities and the balance sheet are contained on pages 8-15.

Page 8.

In 2024 regular voluntary income showed an encouraging increase of £2,500+. Occasional voluntary income included legacies from M Carrington, P Harris and A Sim totalling £15,105, other contributions included £2,000 from M Cumpson and a discretionary grant of £1,000 from the Anthony and Gwendoline Wylde Charity. This

resulted in an increase of £5,000+ over 2023. Events totalling £2,168 included coffee mornings, Christmas tree displays and the Christmas Fayre.

Page 9.

The commitments to Mission Giving of £7,000 was met in full.

The Parish (Ministry) Share payment of £47,000 left a shortfall of £8,500 of the total required. This shortfall is noted at the bottom of page 9.

There was a decrease in the Church and Centre running costs due to lower energy prices and the fan heaters installed in the Church helped to lower the heating costs. The main item of expenditure on repairs was the Church yard wall costing £9,829. Other items of repair included replacement lights, repairs to the clock and Church alarm and the removal of three trees.

The increase in office repairs was caused by a replacement printer costing £960 and a replacement computer costing £516.

Page 10.

There were no capital additions in 2024.

Page 11.

Debtors and Prepayments are as follows:

Tax refund Gift aid (final Quarter of 2024)	£2,841
Insurance prepayment	£2,881
Outstanding room hire (paid 2025)	£ 443
Receipt of grant for St Peter's Centre Carpet	£1,000
Sundry prepayments	<u>£ 289</u>
	<u>£7,454</u>

Liabilities

Pedmore Charity	£ 270
Utilities (accrued gas, electricity and water)	£2,556
Parish Share	£5,000
Ramp Licence	£ 450
Grant for carpet received in advance	£1,000
Sundry accruals including Bank charges, clergy expenses and collection for BCFB	<u>£ 216</u>
	<u>£9,492</u>

Page 12

St Peter's Charity Loan Account

Page 13.

The Unrestricted Funds of £64,965 are made up as follows:

CBF Deposit Account	£44,111
Church Deposit Account	£26,108
Church Current Account	£ 4,884
Church Centre Current Account	£11,604

Petty Cash	£ 150
Flower Guild	£ 88
Debtors	<u>£ 7,454</u>
	£94,399
Less Restricted funds	£(9,561)
Less Liabilities	£(9,222)
Plus Net fixed assets	<u>£ 5986</u>
	<u>£81,602</u>

This £81,602 meets our requirement of having sufficient distributable funds to cover 6 months running costs.

Pages 14 and 15.

Notes 12 and 13 Show the movement of funds and the transfer of the Mission fund to General fund.

2025

Mission Giving

The PCC resolved that legacies should not be included in the formula for calculating the total for Mission Giving. Applying the revised formula our commitment to Mission Giving for 2025 will be £6,000

Ministry Share.

The allocation of the Ministry share for this benefice is based on the income survey done in 2015 and 2018. These surveys resulted in an allocation of 80% to St Peter's and 20% to St Andrew's. Therefore the Ministry share required from St Peter's for 2025 would be 80% of £71,199 being £56,960. St Andrew's are likely to pay £15,000 (including their low income grant) leaving a balance of £56,199.

If we are to meet this demand we will need to increase our income and look for additional cost savings.

GREATER DUDLEY DEANERY SYNOD

The parish is part of the Greater Dudley Deanery. There were two meetings during the year – which considered in March ministry in all its varieties and forms and in October doing ordinary church well

PARTNERS IN MISSION Joan Coleman

The Mission Partners which St Peter's support are:- Tearfund, CMS (Anna Sims, Ian and Sue Jennings), Church Army, The Leprosy Mission, The Children's Society, Black Country Food Bank and Life Debt.

We had a visit from both our CMS Partners this year:

Anna Sims: Works alongside the local church to build community and share Jesus in a creative way in urban Lima.

Ian and Sue Jennings: Heading an international congregation and coming alongside people to disciple and help them into a transforming encounter with Jesus.

STAFFING COMMITTEE REPORT

The only paid member of staff Mrs SA Hedworth (Church Administrator) left at the end of June 2024, up until that time she was managed by the Rector. In light of the financial situation it was decided not to replace the Church Administrator and the tasks are now carried out by various members of the church.



**Parochial Church Council of
St. Peter's, Pedmore**

Charity Number 1133783

Annual Report

Year Ended 31 December 2024

Parochial Church Council of St. Peter’s, Pedmore

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CHAIRMAN'S REPORT

AIM AND PURPOSES

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- Developing knowledge and trust in Jesus
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CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

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Representatives on the Deanery Synod:

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Mr David Reeson Vice Chair

Elected members:

Mr Malcolm Medcraft Treasurer

Mrs Mary Medcraft Electoral Roll Officer

Mr David Reeson,

Mrs Joan Coleman

Mr Peter Coleman

Mrs Anne Vincent

Mr Steven Evans (died 2024)

Mrs Gayle Breakwell

Mrs Charlotte Neal

Mrs Pauline Rollason

CHAIRMAN'S REPORT (CONTINUED)

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Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes. (Now in abeyance).

*O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.*

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted	Restricted	Endowmen t	TOTAL FUNDS	2023
		Funds £	Funds £	Funds £	2024 £	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	2a	58,043			58,043	55,496
Voluntary income - Occasional	2b	21,569	250		21,819	16,438
Activities for generating funds	2c	2,168			2,168	1,248
Investment income	2d	1,242	1,293		2,535	2,398
Income in furtherance of Church objects	2e	21,016			21,016	25,639
Other incoming resources	2f					20
Income received for others (see Resources used)	2g	190			190	544
TOTAL INCOMING RESOURCES		104,228	1,543		105,771	101,783
RESOURCES USED						
Amounts collected for others	3a	190			190	544
Fundraising trading costs	3b					
Charitable activities - Mission gifts	3c	7,000			7,000	7,000
Charitable activities - Parish Share	3d	47,000			47,000	54,000
Charitable activities - Out of associated income	3e	4,611			4,611	6,132
Charitable activities - Clergy & services	3f	2,350			2,350	2,339
Charitable activities - Church, buildings & surrounds	3g	14,779	15,634		30,413	29,861
Charitable Activities - Management & administration	3h	11,662			11,662	14,513
Other resources used	3i					
TOTAL RESOURCES USED		87,592	15,634		103,226	114,389
TRANSFERS BETWEEN FUNDS					0	
NET INCOMING / (OUTGOING) RESOURCES		16,636	(14,091)		2,545	(12,606)
GAINS / LOSSES ON REVALUING INVESTMENTS						284
NET MOVEMENT IN FUNDS		16,636	(14,091)		2,545	(12,322)
Total Funds at 1 January 2024		64,965	163,997		228,962	241,284

Parochial Church Council of St. Peter’s, Pedmore

TOTAL FUNDS AT 31 DECEMBER					
2024	11	81,601	149,906	0	231,507
					228,962

Parochial Church Council of St. Peter's, Pedmore

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	TOTAL FUNDS	
		2024	2023
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5	188,736	194,749
Investments	6	0	
		188,736	194,749
CURRENT ASSETS			
Debtors and Prepayments	8	7,454	6,531
Short Term Deposits		44,111	48,407
Cash at Bank and in Hand		42,834	30,195
		94,399	85,133
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(9,492)	(8,404)
NET CURRENT ASSETS		84,907	76,729
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(42,136)	(42,516)
NET ASSETS		231,507	228,962
FUNDS			
Unrestricted	11a	81,601	64,965
Restricted	11b	149,906	163,997
Endowment	11c	0	
TOTAL VALUE OF FUNDS		231,507	228,962

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC. However the Charities Act 2022 enable endowment funds of £25,000 or less to be wound up.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Incoming Resources with related expenditure are accounted for gross.

Other ordinary income

Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a year is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2024 £	2023 £
a) Voluntary income - Regular					
Planned Giving	38,914			38,914	36,402
Collections & Other	7,412			7,412	8,312
Income Tax Recovered	11,717			11,717	10,782
Income Tax Recovery attached to specific gifts					
Total	58,043	0	0	58,043	55,496
b) Voluntary income - Occasional					
General Donations	5,260			5,260	2,159
Specific Donations	1,204	250		1,454	4,279
Legacies	15,105			15,105	10,000
Total	21,569	250	0	21,819	16,438
c) Activities for generating funds					
Events	2,168			2,168	1,248
Other					
Total	2,168	0	0	2,168	1,248
d) Investment income					
Interest & dividends	1,242	1,293	0	2,535	2,398
e) Income in furtherance of Church objects					
Church Breakfast Donations					
Fees (see expenditure below)	9,485			9,485	11,937
Courses & Activities					
St Peters Centre Lettings	11,531			11,531	13,702
Other					
Total	21,016	0	0	21,016	25,639
f) Other incoming resources					
Total	0	0	0	0	20
g) Income received for others (see Resources used)					
Harvest special collection					112
Christingle collection	115			115	105
Others	75			75	327
Total	190	0	0	190	544
TOTAL INCOMING RESOURCES	104,228	1,543		105,771	101,783

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2024	2023
	£	£	£	£	£
a) Paid re collected for others					
Harvest special collection					112
Christingle collection	115			115	105
Others	75			75	327
Total	190			190	544
b) Fundraising trading costs					
Events Costs					
Other					
Total					
c) Charitable activities - Mission gifts	7,000			7,000	7,000
d) Charitable activities - Parish Share Note 1	47,000			47,000	54,000
Fees (see income above)	4,611			4,611	6,132
Courses & Activities	0				
Total	4,611			4,611	6,132
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					39
Clergy Expenses	348			348	338
Family worker Salary and employment costs					
Cost of Services	2,002			2,002	1,848
Youth and Sunday School					14
Other					100
Total	2,350			2,350	2,339
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	10,204			10,204	13,879
Repairs	3,302	10,894		14,196	9,981
Projects Expenditure					
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	1,273			1,273	1,261
Total	14,779	15,634		30,413	29,861
h) Charitable activities - management & administration					
Printing & Stationery	801			801	1,180
Office Repairs & Renewals	1,860			1,860	69
Remuneration Costs	7,498			7,498	11,861
Depreciation					
Other	1,503			1,503	1,403
Total	11,662			11,662	14,513
i) Other resources used					
TOTAL RESOURCES USED	87,592	15,634		103,226	114,389

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd. For the year of 2024 there was an unpaid amount of £8,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

PAID EMPLOYEES

Staff Costs

	2024 £	2023 £
Gross Wages	7,498	11,861
Employers National Insurance		
Total	<u>7,498</u>	<u>11,861</u>

Average Staff Numbers

A part-time administrator was employed until 30th June 2024 and a part time cleaner for all of 2024, amounting together to approximately one third full-time employee.

FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2024	5,000	284,426	91,983	381,409
Additions				
Disposals				
At 31 December 2024	<u>5,000</u>	<u>284,426</u>	<u>91,983</u>	<u>381,409</u>
 Depreciation				
At 1 January 2024		101,936	84,724	186,660
Charge for the Year		4,740	1,273	6,013
Disposals				
At 31 December 2024		<u>106,676</u>	<u>85,997</u>	<u>192,673</u>
 Net Book Value				
At 31 December 2024	<u>5,000</u>	<u>177,750</u>	<u>5,986</u>	<u>188,736</u>
 At 31 December 2023	<u>5,000</u>	<u>182,490</u>	<u>7,259</u>	<u>194,749</u>

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.

Buildings comprises the expenditure on construction of St. Peter's Centre.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INVESTMENTS

TOTAL FUNDS	
2024	2023
£	£
0	0

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets & Investments	5,986	182,750	0	188,736
Current Assets	84,838	9,561		94,399
Current Liabilities	(9,222)	(270)		(9,492)
Long Term Liabilities		(42,136)		(42,136)
Fund Balance	81,602	149,905		231,507

DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2024	2023
	£	£
Accrued Interest		
Other receivable amounts	1,443	390
Insurances paid for following year	2,881	2,887
Other amounts paid for following year	289	330
Tax refunds	2,841	2,924
Total	7,454	6,531

CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2024	2023
	£	£
St. Peters Centre, Pedmore Charity	270	270
Professional Fees		
Repairs & Utilities	2,556	2,700
Others	6,666	5,434
Total	9,492	8,404

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2024	2023
		£	£
St. Peter’s Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter’s Centre	45,000		
Less recoupment fund at 31 December 2024	(7,864)		
Less due in under one year above		37,136	37,516
St. Peter’s Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter’s Centre Land		5,000	5,000
Total		42,136	42,516

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FUNDS

	TOTAL FUNDS	
	2024	2023
	£	£
a) Unrestricted		
General	44,388	28,541
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	37,125	36,362
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	89	62
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	<u>81,602</u>	<u>64,965</u>
b) Restricted		
Mission (part)	0	0
Evangelism	1,536	1,422
Teaching / Training	344	330
Linen	377	377
Fabric	513	795
Organ (part)	6,793	6,499
Projects	1,503	1,443
Church Yard (part)	116	9,777
St Peters Centre Building Fund (part)	138,723	143,354
Total	<u>149,905</u>	<u>163,997</u>
c) Endowment		
Church Yard	0	0
Total	<u>0</u>	<u>0</u>
TOTAL VALUE OF FUNDS	<u><u>231,507</u></u>	<u><u>228,962</u></u>

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	28,541	91,446	(68,599)	(7,000)		44,388
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	36,362	12,560	(11,797)			37,125
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	62	223	(196)			89
Organ (part)	0					
Church Yard (part)	0					
Mission (part)	0		(7,000)	7,000		0
Singles	0					
Linen	0					
Total	64,965	104,229	(87,592)	0	0	81,602
b) Restricted						
Mission (part)						
Evangelism	1,422	114				1,536
Teaching / Training	330	14				344
Linen	377					377
Fabric	795	583	(865)			513
Organ (part)	6,499	294				6,793
Projects	1,443	60				1,503
Church Yard (part)	9,777	368	(10,029)			116
St Peters Centre Building Fund (part)	143,354	109	(4,740)			138,723
Singles						
Linen						
Total	163,997	1,542	(15,634)		0	149,905
c) Endowment						
Church Yard	0					0
Total	0	0	0	0		0
TOTAL VALUE OF FUNDS	228,962	105,771	(103,226)	0		231,507

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	7,000
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
Church Yard Endowment	Churchyard Restricted	Sale of Shares	
Total			<u><u>7,000</u></u>

BANKS

Money assets were held at HSBC and at the Central Board of Finance of the Church of England.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £348

No other trustee received any remuneration from the Charity during the year 2024.

No other trustee received any expense payments for the year 2024

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2024

.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2) The accounts do not accord with those records: or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Parochial Church Council of St. Peter's, Pedmore

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MJB

15/3/2025

MICHAEL BISHOP (BA(40ns))
23 DORSETTA RD
STOURBRIDGE
DY9 0XJ

Parochial Church Council of St. Peter's, Pedmore

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