



Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2021

Parochial Church Council of St. Peter's, Pedmore

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Parochial Church Council of St. Peter's, Pedmore

Chairman's Report

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2021 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

Parochial Church Council of St. Peter's, Pedmore

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2021 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason,
Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mr David Reeson, Treasurer
Mr Tim German
Mr Peter Coleman
Mrs Anne Vincent
Mr Steven Evans (from 18.01.21)
Mrs Gayle Breakwell (from 18.01.21)
Mrs Charlotte Neal (from 18.01.21)

COMMITTEES

The PCC operates through a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children's work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life of St Peter's.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

*O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.*

Parochial Church Council of St. Peter's, Pedmore

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2021

	No te	Unrestrict ed Funds £	Restrict ed Funds £	Endowm ent Funds £	TOTAL FUNDS	
					2021 £	2020 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	2a	60,552			60,552	63,297
Voluntary income - Occasional	2b	20,730	1,499		22,229	25,944
Activities for generating funds	2c					242
Investment income	2d	44	185		229	371
Income in furtherance of Church objects	2e	14,269			14,269	11,631
Other incoming resources	2f	12,600	5,000		17,600	2,328
Income received for others (see Resources used)	2g	1,613			1,613	6,798
TOTAL INCOMING RESOURCES		109,808	6,684		116,492	110,611
RESOURCES USED						
Amounts collected for others	3a	1,613			1,613	6,798
Fundraising trading costs	3b					353
Charitable activities - Mission gifts	3c	8,400			8,400	6,600
Charitable activities - Parish Share	3d	56,000			56,000	56,000
Charitable activities - Out of associated income	3e	4,781			4,781	4,095
Charitable activities - Clergy & services	3f	2,740	704		3,444	2,682
Charitable activities - Church, buildings & surrounds	3g	11,046	17,558		28,604	40,608
Charitable Activities - Management & administration	3h	12,071	408		12,479	12,851
Other resources used	3i					0
TOTAL RESOURCES USED		96,651	18,670		115,321	129,987
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		13,157	(11,986)		1,171	(19,376)
GAINS / LOSSES ON REVALUING INVESTMENTS				844	844	379
NET MOVEMENT IN FUNDS		13,157	(11,986)	844	2,015	(18,997)
Total Funds at 1 January 2021		64,759	179,361	5,900	250,020	269,017
TOTAL FUNDS AT 31 DECEMBER 2021	11	77,916	167,375	6,744	252,035	250,020

Parochial Church Council of St. Peter's, Pedmore

Balance Sheet

AS AT 31 DECEMBER 2021

	No te	TOTAL FUNDS	
		2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5	200,346	205,768
Investments	6	6,744	5,900
		<u>207,090</u>	<u>211,668</u>
CURRENT ASSETS			
Debtors and Prepayments	8	6,198	7,239
Short Term Deposits		55,970	55,916
Cash at Bank and in Hand		32,532	25,765
		<u>94,700</u>	<u>88,920</u>
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(6,402)	(6,942)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>88,298</u>	<u>81,978</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(43,353)	(43,626)
		<u></u>	<u></u>
NET ASSETS		<u><u>252,035</u></u>	<u><u>250,020</u></u>
FUNDS			
Unrestricted	11a	77,916	64,759
	11		
Restricted	b	167,375	179,361
Endowment	11c	6,744	5,900
TOTAL VALUE OF FUNDS		<u><u>252,035</u></u>	<u><u>250,020</u></u>

Parochial Church Council of St. Peter's, Pedmore

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Incoming Resources with related expenditure are accounted for gross.

Other ordinary income

Rental Income from the letting of Church Premises is recognised when the rent is due.

Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St. Peter's, Pedmore

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities - Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a year is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Parochial Church Council of St. Peter's, Pedmore

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. INCOMING RESOURCES

	Unrestr cted Funds £	Restrict ed Funds £	Endowm ent Funds £	TOTAL FUNDS	
				2021 £	2020 £
a) Voluntary income - Regular					
Planned Giving	37,261			37,261	41,367
Collections & Other	9,888			9,888	9,446
Income Tax Recovered	13,403			13,403	12,484
Income Tax Recovery attached to specific gifts					
Total	60,552			60,552	63,297
b) Voluntary income - Occasional					
General Donations	10,594			10,594	3,730
Specific Donations	136	1,499		1,635	6,611
Legacies	10,000			10,000	15,603
Total	20,730	1,499		22,229	25,944
c) Activities for generating funds					
Events					242
Other					0
Total					242
d) Investment income					
Interest & dividends	44	185		229	371
e) Income in furtherance of Church objects					
Church Breakfast Donations					156
Fees (see expenditure below)	8,331			8,331	6,899
Magazine (see expenditure below)					1,024
Courses & Activities					0
St Peters Centre Lettings	5,938			5,938	3,552
Other					
Total	14,269			14,269	11,631
f) Other incoming resources					
Total	12,600	5,000		17,600	2,328
g) Income received for others (see Resources used)					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
TOTAL INCOMING	109,808	6,684		116,492	110,611

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2021	2020
	£	£	£	£	£
a) Paid re collected for others					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
b) Fundraising trading costs					
Events Costs					353
Other					0
Total					353
c) Charitable activities - Mission gifts	8,400			8,400	6,600
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	4,781			4,781	3,325
Magazine (see income above)					770
Courses & Activities					0
Total	4,781			4,781	4,095
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					176
Clergy Expenses	296			296	240
Family worker Salary and employment costs	16			16	
Cost of Services	1,776			1,776	1,018
Youth and Sunday School	18			18	67
Other	634			1,338	1,181
Total	2,740	704		3,444	2,682
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,015	1,710		7,725	8,604
Repairs	4,349	11,108		15,457	5,320
Projects Expenditure					21,
Depreciation - Buildings		4,740		4,740	262
Depreciation - Furniture, Fixtures & Plant	682			682	4,740
Total	11,046	17,558		28,604	682
h) Charitable activities - management & administration					
Printing & Stationery	611	408		1,019	661
Office Repairs & Renewals	404			404	57
Remuneration Costs	10,466			10,466	11,154
Depreciation					
Other	590			590	979
Total	12,071	408		12,479	12,851
i) Other resources used					0
TOTAL RESOURCES USED	96,651	18,670		115,321	129,987

Parochial Church Council of St. Peter's, Pedmore

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. PAID EMPLOYEES

Staff Costs

	2021 £	2020 £
Gross Wages	10,466	11,154
Employers National Insurance		0
Total	10,466	11,154

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2021	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2021	<u>5,000</u>	<u>284,426</u>	<u>86,069</u>	<u>375,495</u>
Depreciation				
At 1 January 2021		87,716	82,011	169,727
Charge for the Year		4,740	682	5422
Disposals				
At 31 December 2021	<u></u>	<u>92,456</u>	<u>82,693</u>	<u>175,149</u>
Net Book Value				
At 31 December 2021	<u>5,000</u>	<u>196,710</u>	<u>3,376</u>	<u>200,346</u>
At 31 December 2020	<u>5,000</u>	<u>196,710</u>	<u>4,058</u>	<u>205,768</u>

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.

Buildings comprises the expenditure on construction of St. Peter's Centre.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. INVESTMENTS

TOTAL FUNDS

2021
£

2020
£

288 CBF Shares at 31 December valuation

6,744

5,900

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	3,376	196,970	6,744	207,090
Current Assets	80,672	14,028		94,700
Current Liabilities	(6,132)	(270)		(6,402)
Long Term Liabilities		(43,353)		(43,353)
Fund Balance	77,916	167,375	6,744	252,035

8. DEBTORS AND PREPAYMENTS

TOTAL FUNDS

2021
£

2020
£

Accrued Interest

Other receivable amounts

Insurances paid for following year

Other amounts paid for following year

Tax refunds

Total

416

1,436

2,216

2,145

163

183

3,403

3,475

6,198

7,239

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

TOTAL FUNDS

2021
£

2020
£

St. Peters Centre, Pedmore

Charity

Professional Fees

Repairs & Utilities

Others

Total

270

270

1,010

749

376

5,383

5,286

6,402

6,942

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2021	2020
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2021	(6,377)		
Less due in under one year above	<u>(270)</u>		
		38,353	38,626
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		<u>5,000</u>	<u>5,000</u>
Total		<u><u>43,353</u></u>	<u><u>43,626</u></u>

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. FUNDS

	TOTAL FUNDS	
	2021	2020
	£	£
a) Unrestricted		
General	42,535	36,472
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	35,192	27,917
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	189	370
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	77,916	64,759
b) Restricted		
Mission (part)	0	0
Evangelism	1,148	2,259
Teaching / Training	315	315
Linen	377	377
Fabric	3,931	6,038
Organ (part)	6,177	6,174
Projects	1,378	1,378
Church Yard (part)	1,512	5,546
St Peters Centre Building Fund (part)	152,537	157,274
Total	167,375	179,361
c) Endowment		
Church Yard	6,744	5,900
Total	6,744	5,900
TOTAL VALUE OF FUNDS	252,035	250,020

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incomi ng Resour ces £	Outgoi ng Resour ces £	Transfe rs £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	36,472	91,501	(77,038)	(8,400)		42,535
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	27,917	18,261	(10,986)			35,192
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	370	46	(227)			189
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(8,400)	8,400		
	0					
Singles						
	0					
Linen						
	0					
Total	64,759	109,808	(96,651)	0	0	77,916
b) Restricted						
Mission (part)						
Evangelism	2,259	1	(1,112)			1,148
Teaching / Training	315					315
Linen	377					377
Fabric	6,038	505	(2,612)			3,931
Organ (part)	6,174	3				6,177
Projects	1,378					1,378
Church Yard (part)	5,546	6,172	(10,206)			1,512
St Peters Centre Building Fund (part)	157,274	3	(4,740)			152,537
Singles						
Linen						
Total	179,361	6,684	(18,670)	0	0	167,375
c) Endowment						
Church Yard	5,900				844	6,744
Total	5,900	0	0	0	844	6,744
TOTAL VALUE OF FUNDS	250,020	116,492	(115,321)	0	844	252,035

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	8,400
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
Total			<u>8,400</u>

14. BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £296

No other trustee received any remuneration from the Charity during the year 2021.

No other trustee received any expense payments for the year 2021

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2) The accounts do not accord with those records: or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



**Parochial Church Council of
St. Peter's, Pedmore**

Charity Number 1133783

Annual Report
Year Ended 31 December 2021

Parochial Church Council of St. Peter's, Pedmore

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Chairman's Report

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OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2021 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

Parochial Church Council of St. Peter's, Pedmore

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2021 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason,
Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mr David Reeson, Treasurer
Mr Tim German
Mr Peter Coleman
Mrs Anne Vincent
Mr Steven Evans (from 18.01.21)
Mrs Gayle Breakwell (from 18.01.21)
Mrs Charlotte Neal (from 18.01.21)

COMMITTEES

The PCC operates through a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children's work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life of St Peter's.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

*O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.*

Parochial Church Council of St. Peter's, Pedmore

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2021

	No te	Unrestric ted Funds £	Restrict ed Funds £	Endowm ent Funds £	TOTAL FUNDS	
					2021 £	2020 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	2a	60,552			60,552	63,297
Voluntary income - Occasional	2b	20,730	1,499		22,229	25,944
Activities for generating funds	2c					242
Investment income	2d	44	185		229	371
Income in furtherance of Church objects	2e	14,269			14,269	11,631
Other incoming resources	2f	12,600	5,000		17,600	2,328
Income received for others (see Resources used)	2g	1,613			1,613	6,798
TOTAL INCOMING RESOURCES		109,808	6,684		116,492	110,611
RESOURCES USED						
Amounts collected for others	3a	1,613			1,613	6,798
Fundraising trading costs	3b					353
Charitable activities - Mission gifts	3c	8,400			8,400	6,600
Charitable activities - Parish Share	3d	56,000			56,000	56,000
Charitable activities - Out of associated income	3e	4,781			4,781	4,095
Charitable activities - Clergy & services	3f	2,740	704		3,444	2,682
Charitable activities - Church, buildings & surrounds	3g	11,046	17,558		28,604	40,608
Charitable Activities - Management & administration	3h	12,071	408		12,479	12,851
Other resources used	3i					0
TOTAL RESOURCES USED		96,651	18,670		115,321	129,987
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		13,157	(11,986)		1,171	(19,376)
GAINS / LOSSES ON REVALUING INVESTMENTS				844	844	379
NET MOVEMENT IN FUNDS		13,157	(11,986)	844	2,015	(18,997)
Total Funds at 1 January 2021		64,759	179,361	5,900	250,020	269,017
TOTAL FUNDS AT 31 DECEMBER 2021	11	77,916	167,375	6,744	252,035	250,020

Parochial Church Council of St. Peter's, Pedmore

Balance Sheet

AS AT 31 DECEMBER 2021

	No te	TOTAL FUNDS	
		2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5	200,346	205,768
Investments	6	6,744	5,900
		<u>207,090</u>	<u>211,668</u>
CURRENT ASSETS			
Debtors and Prepayments	8	6,198	7,239
Short Term Deposits		55,970	55,916
Cash at Bank and in Hand		32,532	25,765
		<u>94,700</u>	<u>88,920</u>
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(6,402)	(6,942)
		<u>88,298</u>	<u>81,978</u>
NET CURRENT ASSETS			
		<u>88,298</u>	<u>81,978</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(43,353)	(43,626)
		<u>252,035</u>	<u>250,020</u>
NET ASSETS			
		<u>252,035</u>	<u>250,020</u>
FUNDS			
Unrestricted	11a	77,916	64,759
	11		
Restricted	b	167,375	179,361
Endowment	11c	6,744	5,900
TOTAL VALUE OF FUNDS		<u>252,035</u>	<u>250,020</u>

Parochial Church Council of St. Peter's, Pedmore

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Incoming Resources with related expenditure are accounted for gross.

Other ordinary income

Rental Income from the letting of Church Premises is recognised when the rent is due.

Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St. Peter's, Pedmore

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities - Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a year is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Parochial Church Council of St. Peter's, Pedmore

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. INCOMING RESOURCES

	Unrestr cted Funds £	Restrict ed Funds £	Endowm ent Funds £	TOTAL FUNDS	
				2021 £	2020 £
a) Voluntary income - Regular					
Planned Giving	37,261			37,261	41,367
Collections & Other	9,888			9,888	9,446
Income Tax Recovered	13,403			13,403	12,484
Income Tax Recovery attached to specific gifts					
Total	60,552			60,552	63,297
b) Voluntary income - Occasional					
General Donations	10,594			10,594	3,730
Specific Donations	136	1,499		1,635	6,611
Legacies	10,000			10,000	15,603
Total	20,730	1,499		22,229	25,944
c) Activities for generating funds					
Events					242
Other					0
Total					242
d) Investment income					
Interest & dividends	44	185		229	371
e) Income in furtherance of Church objects					
Church Breakfast Donations					156
Fees (see expenditure below)	8,331			8,331	6,899
Magazine (see expenditure below)					1,024
Courses & Activities					0
St Peters Centre Lettings	5,938			5,938	3,552
Other					
Total	14,269			14,269	11,631
f) Other incoming resources					
Total	12,600	5,000		17,600	2,328
g) Income received for others (see Resources used)					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
TOTAL INCOMING	109,808	6,684		116,492	110,611

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2021	2020
	£	£	£	£	£
a) Paid re collected for others					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
b) Fundraising trading costs					
Events Costs					353
Other					0
Total					353
c) Charitable activities - Mission gifts	8,400			8,400	6,600
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	4,781			4,781	3,325
Magazine (see income above)					770
Courses & Activities					0
Total	4,781			4,781	4,095
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					176
Clergy Expenses	296			296	240
Family worker Salary and employment costs	16			16	
Cost of Services	1,776			1,776	1,018
Youth and Sunday School	18			18	67
Other	634			1,338	1,181
Total	2,740	704		3,444	2,682
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,015	1,710		7,725	8,604
Repairs	4,349	11,108		15,457	5,320
Projects Expenditure					21,
Depreciation - Buildings		4,740		4,740	262
Depreciation - Furniture, Fixtures & Plant	682			682	4,740
Total	11,046	17,558		28,604	682
h) Charitable activities - management & administration					
Printing & Stationery	611	408		1,019	661
Office Repairs & Renewals	404			404	57
Remuneration Costs	10,466			10,466	11,154
Depreciation					
Other	590			590	979
Total	12,071	408		12,479	12,851
i) Other resources used					0
TOTAL RESOURCES USED	96,651	18,670		115,321	129,987

Parochial Church Council of St. Peter's, Pedmore

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. PAID EMPLOYEES

Staff Costs

	2021 £	2020 £
Gross Wages	10,466	11,154
Employers National Insurance		0
Total	<u>10,466</u>	<u>11,154</u>

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2021	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2021	<u>5,000</u>	<u>284,426</u>	<u>86,069</u>	<u>375,495</u>
Depreciation				
At 1 January 2021		87,716	82,011	169,727
Charge for the Year		4,740	682	5422
Disposals				
At 31 December 2021	<u></u>	<u>92,456</u>	<u>82,693</u>	<u>175,149</u>
Net Book Value				
At 31 December 2021	<u>5,000</u>	<u>196,710</u>	<u>3,376</u>	<u>200,346</u>
At 31 December 2020	<u>5,000</u>	<u>196,710</u>	<u>4,058</u>	<u>205,768</u>

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.

Buildings comprises the expenditure on construction of St. Peter's Centre.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. INVESTMENTS

TOTAL FUNDS

2021 **2020**
£ **£**

288 CBF Shares at 31 December valuation 6,744 5,900

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	3,376	196,970	6,744	207,090
Current Assets	80,672	14,028		94,700
Current Liabilities	(6,132)	(270)		(6,402)
Long Term Liabilities		(43,353)		(43,353)
Fund Balance	77,916	167,375	6,744	252,035

8. DEBTORS AND PREPAYMENTS

TOTAL FUNDS

2021 **2020**
£ **£**

Accrued Interest		
Other receivable amounts	416	1,436
Insurances paid for following year	2,216	2,145
Other amounts paid for following year	163	183
Tax refunds	3,403	3,475
Total	6,198	7,239

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

TOTAL FUNDS

2021 **2020**
£ **£**

St. Peters Centre, Pedmore	270	270
Charity		
Professional Fees		1,010
Repairs & Utilities	749	376
Others	5,383	5,286
Total	6,402	6,942

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2021	2020
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2021	(6,377)		
Less due in under one year above	<u>(270)</u>		
		38,353	38,626
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		<u>5,000</u>	<u>5,000</u>
Total		<u><u>43,353</u></u>	<u><u>43,626</u></u>

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. FUNDS

	TOTAL FUNDS	
	2021	2020
	£	£
a) Unrestricted		
General	42,535	36,472
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	35,192	27,917
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	189	370
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	77,916	64,759
b) Restricted		
Mission (part)	0	0
Evangelism	1,148	2,259
Teaching / Training	315	315
Linen	377	377
Fabric	3,931	6,038
Organ (part)	6,177	6,174
Projects	1,378	1,378
Church Yard (part)	1,512	5,546
St Peters Centre Building Fund (part)	152,537	157,274
Total	167,375	179,361
c) Endowment		
Church Yard	6,744	5,900
Total	6,744	5,900
TOTAL VALUE OF FUNDS	252,035	250,020

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incomi ng Resour ces £	Outgoi ng Resour ces £	Transfe rs £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	36,472	91,501	(77,038)	(8,400)		42,535
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	27,917	18,261	(10,986)			35,192
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	370	46	(227)			189
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(8,400)	8,400		
	0					
Singles						
	0					
Linen						
	0					
Total	64,759	109,808	(96,651)	0	0	77,916
b) Restricted						
Mission (part)						
Evangelism	2,259	1	(1,112)			1,148
Teaching / Training	315					315
Linen	377					377
Fabric	6,038	505	(2,612)			3,931
Organ (part)	6,174	3				6,177
Projects	1,378					1,378
Church Yard (part)	5,546	6,172	(10,206)			1,512
St Peters Centre Building Fund (part)	157,274	3	(4,740)			152,537
Singles						
Linen						
Total	179,361	6,684	(18,670)	0	0	167,375
c) Endowment						
Church Yard	5,900				844	6,744
Total	5,900	0	0	0	844	6,744
TOTAL VALUE OF FUNDS	250,020	116,492	(115,321)	0	844	252,035

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	8,400
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
Total			<u>8,400</u>

14. BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £296

No other trustee received any remuneration from the Charity during the year 2021.

No other trustee received any expense payments for the year 2021

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2) The accounts do not accord with those records: or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2) The accounts do not accord with those records: or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M. Bishop

MICHAEL BISHOP BA(Hons)
23 DORCHESTER RD
STOURBRIDGE
DY9 0XD

5 April 2022