



**Parochial Church Council of
St. Peter's, Pedmore**

Charity Number 1133783

Annual Report
Year Ended 31 December 2020

TRUSTEES' REPORT

AIM AND PURPOSES

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.

To facilitate this work it is important that we maintain the fabric of the Church and the St Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2020 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the

safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S, PEDMORE

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period from 1 January 2019 to the date of this report the following served as members of the PCC:

Priest in charge: The Rev'd Canon W David Nichol*

Readers: Mr Richard Sarjeant* Vice Chair

Mrs Mary German*

Wardens: Mrs Pauline Rollason*, Mrs Joy Evans* (from 30th April 2019)

Representatives on the Deanery Synod: Mrs Joan Coleman*, Mrs Anne Vincent (didn't stand for re-election at the APCM 2020), Mrs Corrinne Sarjeant (resigned 14th September 2020)

Elected members:

- Mr Malcolm Medcraft*
- Mrs Mary Medcraft*
- Mrs Sharon Challand (resigned 24th January 2020)
- Mr David Reeson*, Treasurer
- Ms Julia Savage
- Mr Tim German*
- Mrs Jane Cooper (resigned 2nd December 2020)
- Mrs Jenny Neale (resigned 7th March 2020)
- Mrs Anne Vincent*

* were trustees at the time the report was agreed by the PCC

PCC Secretary Mrs Sally-Anne Hedworth (not a member of the PCC)

Safeguarding officer Mrs Elaine Hurry (not a member of the PCC)

COMMITTEES

The PCC operates through a number of committees which meet between full meetings of the PCC:

Standing Committee. This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

St Peter's Centre Committee. To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee. To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Pastoral and Church Family Committee. To co-ordinate the pastoral care of people associated with St Peter's and promote events that encourage fellowship and well-being amongst the church community.

Staffing Committee and Staffing Appeals Committee. To support the work of paid employees and the volunteers who serve the church

The PCC Chair and Vice Chairman's Report and the Section Reports which follow on Pages 4 to 9 form part of this Trustees' Report. Approved by the Parochial Church Council on April 2021 and signed on its behalf by:

David Nichol PCC Chair

PCC CHAIRMAN'S

It is safe to say that 2020 has been a year unlike many others in the annals of St Peter's Pedmore. The years started with two months of usual activities and worship. A successful running of the Bible Course was held and plans for a Lent focused on the environment were put in hand. The Covid 19 pandemic put an end to many activities as the church building was closed for all activities in March and worship was either on-line or via pre-recorded CD's. A group of people very quickly formed and organised a very effective community support scheme during the times of lockdown. Then in June churches were allowed to open for private prayer and this was offered for some weeks. Before a return to in-person worship in July this was then ended in November with a further closure of church buildings. The Christmas programme was arranged although with strict limits on the numbers attending but with a very successful trail for families running around the parish. The plans for working with a Mission Enabler as part of the Calling Young Disciples programme run by the Diocese were largely put on hold during 2020 as a result of lockdown and staff being furloughed but this is something to look forward to in 2021.

Thanks should go to all those who have made it possible for the life of the church to continue in some form during 2020 - to those who led worship, recorded services, produced CD's, gave community support, served on the PCC, kept the church Covid secure, provided pastoral support, looked after the churchyard, cleaned the church and numerous other activities thank you.

SECTION REPORTS

PCC SECRETARY'S REPORT Sally-Anne Hedworth

During the year the PCC have continued to monitor the finances of both St Peter's Church and the St Peter's Centre.

During the year the Council has received financial updates for the Church Accounts and the St Peter's Centre Accounts, and has been pleased to support recommendations from Partners in Mission to offer charitable support. Payment of the Parish Share has continued to be a challenge.

All the regular required checks on the church and St Peter's Centre have been carried out.

The last time the PCC met together in person was January 2020 and since that time has met regularly on Zoom. Standing Committee, who deal with day-to-day business between full PCCs has mostly conducted business through email and the telephone.

There have been no Health & Safety issues and no Safeguarding issues reported to the PCC.

The Centre was closed in March in line with Government requirements and Volunteers in the Church Office began to work from home and all revenue was lost. Thanks go to Brian Mitchell, St Peter's Centre Treasurer, for successfully applying for Discretionary Grants from Dudley MBC which you will see from the Accounts has somewhat eased the financial deficit. The

Office has remained open throughout with the exception of a period of self-isolation. The Centre Cleaner was furloughed due to the Covid 19 Pandemic. With ever changing directives from the government as they responded to the Pandemic the hiring of the Centre became complicated but it was prepared for reopening in September. Full Risk Assessments were completed and regular Hirers were contacted. However, none of the Hirers booked to return during 2020. Consequently with the uncertain hours and requirements for cleaning of the Centre the Cleaner decided to tender her notice. A new cleaner has now been employed by St Peter's Centre who can meet the flexibility needed at the present time.

FINANCIAL COMMENTARY David Reeson

Unsurprisingly, 2020 was a difficult year financially although, for reasons explained below, we emerged from it relatively unscathed.

Our regular income fell by 14% in 2020, but most of this reduction (70% of it) is explained not by falling collections because of fewer church services but by the residual effect of people moving churches in the first half of 2019. We are fortunate that a relatively high proportion of our active church members donate by standing order or some other method of regular giving.

Overall, our expenditure fell by 7.5%. Many factors contributed to this reduction including the discontinuation of the Children and Family Worker's contract, reduced fees to the PCC for funerals and weddings, lower maintenance and running costs, the PCC's decision to reduce giving to our Mission Partners, and the suspension of the Parish magazine.

However, the Accounts also show significant increases in some expenditure items, notably for projects. This 'increase' is an anomaly because it relates to the clock and tower restoration project which was fully funded by the estate of a former Pedmore resident and another private donation. We received most of the funds for this project in 2019 but spent the money in 2020.

You will note in the Accounts a large increase from 2019 in income received for others and monies paid over to others (Sections 2(g) and 3(a) respectively). This increase is explained by the Covid-19 shopping scheme as described in the Pastoral and Church Family Report.

Our largest item of expenditure, as always, was our Parish Share. In 2020, as in 2019, we paid £56,000 to the Diocese, 63.5% of the requested amount of £88,137. The current Parish Share scheme, based on the 2018 incomes survey, will be discontinued in 2022. It will be replaced by one that reflects more the total cost of resources we receive (as the Benefice of St Andrew's and St Peter's) from the Diocese, notably the salary and associated costs of a full-time stipendiary post. It is likely that our request will be more aligned with what we pay at present.

When all one-off payments and income are removed the underlying trend was that our church's routine operational expenditure exceeded our regular income by around £700 per month. Additionally, St Peter's Centre underlying loss was about £500 per month because of the impact of the pandemic on hires. We have been fortunate in 2020 in that these losses have been cushioned by legacies of £11,000 with no restrictions on their use, one-off donations and grants for projects, and by the award of an

Additional Restrictions Grant from Dudley MBC to compensate for the loss of St Peter's centre hire income.

Although we have been fortunate to receive further grants in the early part of 2021 our financial position in the long term remains precarious. We have to protect against the uncertainty of future costs associated with maintaining a Grade II listed building, an extensive churchyard, and the need to update and invest in the fixtures and fittings of St Peter's Centre. We strive to maintain reserves of unrestricted funds equivalent to 6 months operational expenditure, and we are achieving that aim at present. We will need to use our best efforts in 2021 to promote stewardship and control expenditure.

CHURCHWARDEN'S REPORT 2020 Pauline Rollason and Joy Evans

Church Fabric

The Inventory was not completed in March 2020 because of Covid lockdown and the church was closed.

Tower Windows

Three new leaded windows including new stainless-steel frames were fitted in the tower by Ester Naylor of Off the Wall stained glass specialists early in March at a cost of £885? Excellent restoration work.

Restoration of Turret Clock

The Covid 19 pandemic did not prevent work starting on the 25th May. The weather was good, which allowed the men from Cumbria Clocks to abseil from the tower and remove the two clock dials. They were taken back to their workshop for restoration. Dials were brought back wonderfully restored late June and the clock workings then were taken away and finally late August the fully repaired and restored clock fitted with automatic winding, automatic regulator and night silencer was back in place. There were a few problems to begin with but after fitting a different sprocket the clock since October has kept time. Total cost was £16880 plus VAT of £3376 which was reclaimed. The cost of the repairs to the tower last year, the new leaded windows in the tower and the complete repair and restoration of the turret clock was funded by the kind generosity from the estate of the late Anne Richardson.

Outside Lighting

A faculty granted to us in January 2020 allowed the fitting of three new outside lights all with Passive Infrared Sensors. This has made the area around the Church much safer on dark nights for evening worship. With the country in lockdown during the winter months only morning services have taken place so the full benefit of these lights is yet to be experienced. The cost of this amounted to £594 including VAT.

Fundraising continued after the defibrillator was purchased and the money was used for this needed lighting for safety and security.

Electrical Wiring

A section of the wiring needed replacing together with the sockets. Part of the wiring, which was in a cold damp area, the copper exposed wiring had become oxidised. The cost for this work was £370 plus VAT of £74

Checks and Maintenance

The Church Heating Boiler was serviced by HMS Ltd in February 2020 cost was £99.00

Repair to the CCTV connection in March at a cost of £60.00
Electrical five yearly safety check by Stuart Holden Electrics in May 2020 and certificate issued costing £480.00 plus VAT £96.00
The organ was last tuned December 2019. Following specialist advice, it was decided that due to the organ being played so very little during the year tuning not needed unless it was brought to our attention by our organist that it was required.
Fire Extinguishers were checked in July 2020
Portable Appliance Testing – 80 items tested October 2020
The Lighting Conductor checked in August 2018 is next due August 2023

Churchyard and Paths

Three quotes obtained for resurfacing the paths leading from the Lychgate, all around the church and to the two back gates leading to the cricket pitch and Round Hill Avenue. County Groundforce quote accepted at £9300 and the paths were resurfaced early in January 2021. Two grants of £5000 and £2500, together with donations provided the money for this project to go ahead the total cost of £9300

Dudley Council came and resurfaced the area from the bottom of the church drive/joining the pavement and the pavement to the road.

Churchyard maintained to a very high standard by our group of volunteers.

We have a problem with grave attenders placing stones around memorials. We are in the process of contacting all relatives stating that these are a health and safety issue to our volunteer churchyard workers when mowing and can damage our mowing equipment. We will pursue this line but if the stones are not removed we can ask the diocese for permission to remove after proving we have taken all possible steps to reach an agreement.

Log Book

The Church Log Book has been kept up to date containing all the relevant information, documents and invoices for repairs and servicing of the church fabric.

P Rollason

Completed 20 April 2021

STOURBRIDGE DEANERY SYNOD 2020

During 2020 there were no meetings of Synod. During the year plans were put in place to re-organise the Deanery by joining with Dudley and Kingswinford Deaneries.

PARTNERS IN MISSION

The current pandemic is increasing the heartache, need and desperation, lived out in the lives of people who God calls our neighbour.

St Peter's Church during this pandemic still followed through with their Mission commitment to our Mission Partners.

The six Mission Partners which St Peter's support are: - Tearfund, Committee for Mission (Anna Sims), Church Army, The Children's Society, Black Country Food Bank and Life Debt Stourbridge.

PASTORAL AND CHURCH FAMILY REPORT Mary German

This is clearly the most unusual, and definitely the hardest Pastoral and Church Family Report that I've had to write.

The Pastoral and Church Family Team recognise that pastoral care is undertaken by many of our church members, not just those who are members of the team and that has been particularly evident this year.

We held Pastoral Meetings on the 14th January and the 3rd March and had made arrangements for Speaker Breakfasts (including the new Bishop of Dudley) and Community Lunches, reviewed our hospitality arrangements e.g. Sunday breakfasts and coffee; contact with baptism families; work with the lonely.

The usual work of the group; Sunday Breakfasts and Hospitality following services; A Community Lunch; Home Communion; Home Visits; Pastoral Cards; Regular services at Cedars Residential Home; supporting the work with the lonely e.g. Cafe Tuesday carried on until a decision was made on the 11th March to cancel the Community Lunch. At the time, this decision seemed finely balanced, in retrospect it was absolutely the right thing to do!

By Saturday 14th March it was clear that we were heading towards a lockdown and arrangements started to be made for Community Support during lockdown. 2400 cards were printed and distributed by Wednesday 18th March advertising the support available.

On Thursday 19th March the Pastoral Group met with David Nichol to discuss how we could support the Church Family during lockdown. Plans were established for pastoral phone contact groups, recording of services and distribution of CDs. The rest is history!

Summary of Community Support

There was a team of St Peter's volunteers supplemented by 6 members of the community. We had 8 regular shoppers and 3 regular prescription collectors- all DBS checked.

Shopping and Prescriptions

The team shopped for people up until July about 250 times, collected over 80 prescriptions and 10 click and collects. We shopped for people in Hagley, Pedmore, Stourbridge, Wollescote, Lye and Kingswinford. We supported Lloyds at Wychbury with pharmacy deliveries. If they had someone who said they were unable to get their prescription picked up for them they would give them our contact details. The majority of these have been in the Wollescote area but also Halesowen, Cradley and Stourbridge. We have picked up prescriptions from Hagley Pharmacy, Lloyds Worcester St, Boots Ryemarket and Sainsbury Wythymoor and have had a couple of trips to RHH for prescriptions and to emergency pharmacies for medications.

Other support

We helped with a whole range of requests – repairing doorbells, help with mobile phones, printing documents, sourcing washing lines, printer ink, envelopes, general advice etc. Masks and gloves were donated by members of the response group for distribution to those who needed

them. Donations covered the purchase of further stocks. The established prayer/friendship team worked with a number of people.

Pastoral Support - Church Family

Pastoral phone connections worked well, but not perfectly.

Up to 44 CDs were distributed each week by 4/5 volunteers – 33 to St Peter's people, 3 to Residential Homes and up to 10 to St Andrew's people.

The Community Support Group and Black Country Foodbank

We supported the Black Country Foodbank very substantially. The people of Pedmore are being very generous with their donations. We collect Foodbank items from those who request it, about 5 people, some multiple times. Lockdown Challenge very successful in November

Where we were at the end of 2020

Shopping for a few particularly vulnerable people – 3/4 shops per week

Prescription pick ups – 2/3 per week at present

Weekly visits to the Foodbank

Christmas

Carol Singing – 45 homes were visited by 3 teams of Carol Singers on two consecutive nights in the run up to Christmas. Each person was given a Christmas Card from David Nichol and a box of Thorntons chocolate. 5 people had a delivery of chocolates only.

Christingles taken to the 3 residential/care homes within the parish for residents and staff to make while watching/listening to service.

In conclusion

2020 was a challenging year but a year where God worked wonderful things in our church and community.

MAGAZINE REPORT

There were a couple of editions in 2020 and unfortunately for the rest of the year we were unable to produce a magazine. As we come out of the pandemic there will be a need to review how we communicate with the parish.

CHILDREN AND FAMILIES WORK REPORT Jane Cooper

Toddler Group

This group was continued for the first few months of the year on a weekly basis by volunteers from the Children and Families team and church members, all of whom were supported by our regular volunteer helper. The group provided play and social interaction opportunities for a group of children and parents/grandparents – numbers of children varied each week between approximately six and twelve.

Unfortunately, the group has been unable to meet since early March due to the pandemic .

Messy Church

Two Messy Church events were held this year in the Centre during January and February. From March we moved to Messy Church at Home (on our church website) which included themed activities and short

worship/celebration sessions, led by Tony Maidment who branched out into excellent video presentations.

It became clear that the focus needed to be to maintain contact with as many children and families as possible. Messy Church at Home sessions provided were:

March 2020	Mothering Sunday/Easter
May 2020	The Rainbow – Symbol of Hope
June 2020	Pentecost
October 2020	Looking after God's World
December 2020	Christmas

Additional Children and Families Work

- During December, a Christmas package was delivered to all families on our data base. It contained: Church Christmas card (for those outside the parish), a Christmas story children's book (donated), Christmas Messy Church at Home Activity Sheet, a copy of the 'Follow the Star' booklet for the Christmas Trail and information about Christmas services suitable for children and families and how to book these.
- A Christmas Trail was organised and it was a huge success. It was wonderful to see so many children and families engaged in the activity and clearly enjoying themselves. Thank you to the Pastoral Team and all who helped!
- The 3 identical Carolingle Services were a great success, a video recording of the first service was put on the church website, as well as the usual audio recording being made available in advance. Margaret again led in the preparation of the oranges and the Christingle bags (150 in all!). Some were taken out to people in the parish unable to attend the services and also to local care homes.

Many thanks to the Children and Families Team and all who have participated in any way with keeping the children and families work active during this incredibly challenging year.

St Peter's has endeavoured to provide excellent spiritual, emotional and social support to children and families in the past and will continue to do so.

Looking Forward

2021 brings the start of the Calling Young Disciples project, led by Adam Legge, enabling both St Peter's and St Andrews to focus on the future of children and families work in Pedmore and Wollescote (post – Covid).

Please support this work through prayer and/or by offering to help in any way.

STAFFING COMMITTEE REPORT Tim German 20th April 2021

The staffing Committee membership for the Year was as follows:

Tim German: Chair

Graham Hurry: Secretary

Pauline Rollason, Mary Medcraft, Jane Cooper.

David Nichol has attended all staffing committee meetings since taking up his post as priest in charge.

1. Staff Employed by the PCC.

- Church Administrator

The Church Administrator has continued to be line managed by the Priest in Charge working to the job specification and contract agreed at the role evaluation (November 2018).

A lone working risk assessment was produced (3.3.20).

- St. Peter's Centre Cleaner

The St. Peter's Centre Cleaner resigned and left our employment on 1st November 2020.

2. Volunteer Roles.

Volunteer role descriptions were finalised for each role that requires a safeguarding (DBS) check or where safeguarding might be an issue.



Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2020

Parochial Church Council of St. Peter's, Pedmore

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Parochial Church Council of St. Peter's, Pedmore

Chairman's Report

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- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

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- Learning about the Gospel
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Parochial Church Council of St. Peter's, Pedmore

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

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Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol (from 22nd September 2019)

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason, Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman
Mrs Anne Vincent
Mrs Corinne Sarjeant

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mrs Sharon Challand
Mr David Reeson, Treasurer
Ms Julia Savage
Mr Tim German
Mrs Jane Cooper

Mrs Jenny Neale (from 30th April 2019)

COMMITTEES

The PCC operates through a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children's work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life of St Peter's.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

*O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.*

Parochial Church Council of St. Peter's, Pedmore

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2020

	No te	Unrestric ted Funds £	Restrict ed Funds £	Endowm ent Funds £	TOTAL FUNDS	
					2020 £	2019 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	2a	63,297			63,297	73,464
Voluntary income - Occasional	2b	14,984	10,960		25,944	22,711
Activities for generating funds	2c	242			242	2,382
Investment income	2d	91	280		371	710
Income in furtherance of Church objects	2e	11,631			11,631	28,719
Other incoming resources	2f	2,328			2,328	1,352
Income received for others (see Resources used)	2g	6,798			6,798	2,782
TOTAL INCOMING RESOURCES		99,371	11,240		110,611	132,120
RESOURCES USED						
Amounts collected for others	3a	6,798			6,798	2,782
Fundraising trading costs	3b	353			353	1,698
Charitable activities - Mission gifts	3c	6,600			6,600	8,800
Charitable activities - Parish Share	3d	56,000			56,000	56,000
Charitable activities - Out of associated income	3e	4,095			4,095	7,869
Charitable activities - Clergy & services	3f	2,682			2,682	14,999
Charitable activities - Church, buildings & surrounds	3g	10,966	29,642		40,608	33,921
Charitable Activities - Management & administration	3h	12,488	363		12,851	14,400
Other resources used	3i					0
TOTAL RESOURCES USED		99,982	30,005		129,987	140,469
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		(611)	(18,765)		(19,376)	(8,349)
GAINS / LOSSES ON REVALUING INVESTMENTS				379	379	870
NET MOVEMENT IN FUNDS		(611)	(18,765)	379	(18,997)	(7,479)
Total Funds at 1 January 2019		65,370	198,126	5,521	269,017	276,496
TOTAL FUNDS AT 31 DECEMBER 2020	11	64,759	179,361	5,900	250,020	269,017

Parochial Church Council of St. Peter's, Pedmore

Balance Sheet

AS AT 31 DECEMBER 2020

	No te	TOTAL FUNDS	
		2020	2019
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5	205,768	211,190
Investments	6	5,900	5,521
		<u>211,668</u>	<u>216,711</u>
CURRENT ASSETS			
Debtors and Prepayments	8	7,239	12,735
Short Term Deposits		55,916	55,749
Cash at Bank and in Hand		25,765	30,156
		<u>88,920</u>	<u>98,640</u>
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(6,942)	(2,415)
		<u>81,978</u>	<u>96,225</u>
NET CURRENT ASSETS			
		<u>81,978</u>	<u>96,225</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(43,626)	(43,919)
		<u>250,020</u>	<u>269,017</u>
NET ASSETS			
		<u>250,020</u>	<u>269,017</u>
FUNDS			
Unrestricted	11a	64,759	65,370
	11		
Restricted	b	179,361	198,126
Endowment	11c	5,900	5,521
TOTAL VALUE OF FUNDS		<u>250,020</u>	<u>269,017</u>

Parochial Church Council of St. Peter's, Pedmore

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Incoming Resources with related expenditure are accounted for gross.

Other ordinary income

Rental Income from the letting of Church Premises is recognised when the rent is due.

Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St. Peter's, Pedmore

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities - Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a year is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Parochial Church Council of St. Peter's, Pedmore

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
a) Voluntary income - Regular					
Planned Giving	41,367			41,367	47,123
Collections & Other	9,446			9,446	12,492
Income Tax Recovered	12,484			12,484	13,849
Income Tax Recovery attached to specific gifts					
Total	63,297			63,297	73,464
b) Voluntary income - Occasional					
General Donations	3,730			3,730	4,109
Specific Donations	254	6,357		6,611	4,502
Legacies	11,000	4,603		15,603	14,100
Total	14,984	10,960		25,944	22,711
c) Activities for generating funds					
Events	242			242	2,382
Other					0
Total	242			242	2,382
d) Investment income					
Interest & dividends	91	280		371	710
e) Income in furtherance of Church objects					
Church Breakfast Donations	156			156	887
Fees (see expenditure below)	6,899			6,899	10,353
Magazine (see expenditure below)	1,024			1,024	2,044
Courses & Activities					0
St Peters Centre Lettings	3,552			3,552	15,435
Other					
Total	11,631			11,631	28,719
f) Other incoming resources					
Total	2,328			2,328	1,352
g) Income received for others (see Resources used)					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
TOTAL INCOMING RESOURCES	99,371	11,240		110,611	132,120

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2020	2019
	£	£	£	£	£
a) Paid re collected for others					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
b) Fundraising trading costs					
Events Costs	353			353	1,698
Other					0
Total	353			353	1,698
c) Charitable activities - Mission gifts	6,600			6,600	8,800
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	3,325			3,325	5,407
Magazine (see income above)	770			770	2,462
Courses & Activities					0
Total	4,095			4,095	7,869
f) Charitable activities - Clergy & services					
Church Breakfast Expenses	176			176	805
Clergy Expenses	240			240	170
Family worker Salary and employment costs					9,472
Cost of Services	1,018			1,018	2,728
Youth and Sunday School	67			67	563
Other	1,181			1,181	1,261
Total	2,682			2,682	14,999
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,037	2,567		8,604	10,376
Repairs	4,247	1,073		5,320	8,257
Projects Expenditure		21,262		21,262	9,315
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	682			682	1,233
Total	10,966	29,642		40,608	33,921
h) Charitable activities - management & administration					
Printing & Stationery	298	363		661	1,071
Office Repairs & Renewals	57			57	319
Remuneration Costs	11,154			11,154	11,243
Depreciation					682
Other	979			979	1,085
Total	12,488	363		12,851	14,400
i) Other resources used					0
TOTAL RESOURCES USED	99,982	30,005		129,987	140,469

Parochial Church Council of St. Peter's, Pedmore

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. PAID EMPLOYEES

Staff Costs

	2020 £	2019 £
Gross Wages	11,154	20,715
Employers National Insurance		0
Total	11,154	20,715

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2020	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2020	<u>5,000</u>	<u>284,426</u>	<u>86,069</u>	<u>375,495</u>
Depreciation				
At 1 January 2020		82,976	81,329	164,305
Charge for the Year		4,740	682	5,422
Disposals				
At 31 December 2020	<u></u>	<u>87,716</u>	<u>82,011</u>	<u>169,727</u>
Net Book Value				
At 31 December 2020	<u>5,000</u>	<u>196,710</u>	<u>4,058</u>	<u>205,768</u>
At 31 December 2019	<u>5,000</u>	<u>201,450</u>	<u>4,740</u>	<u>211,190</u>

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.

Buildings comprises the expenditure on construction of St. Peter's Centre.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. INVESTMENTS

TOTAL FUNDS

2020 **2019**
£ **£**

288 CBF Shares at 31 December valuation 5,900 5,521

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	4,058	201,710	5,900	211,668
Current Assets	67,373	21,547		88,920
Current Liabilities	(6,672)	(270)		(6,942)
Long Term Liabilities		(43,626)		(43,626)
Fund Balance	64,759	179,361	5,900	250,020

8. DEBTORS AND PREPAYMENTS

TOTAL FUNDS

2020 **2019**
£ **£**

Accrued Interest		
Other receivable amounts	1,436	1,093
Insurances paid for following year	2,145	3,604
Other amounts paid for following year	183	1,380
Tax refunds	3,475	6,658
Total	7,239	12,735

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

TOTAL FUNDS

2020 **2019**
£ **£**

St. Peters Centre, Pedmore	270	270
Charity		
Professional Fees	1,010	1,010
Repairs & Utilities	376	698
Others	5,286	437
Total	6,942	2,415

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2020	2019
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2020	(6,104)		
Less due in under one year above	<u>(270)</u>		
		38,626	38,919
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		<u>5,000</u>	<u>5,000</u>
Total		<u><u>43,626</u></u>	<u><u>43,919</u></u>

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. FUNDS

	TOTAL FUNDS	
	2020	2019
	£	£
a) Unrestricted		
General	36,472	32,795
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	27,917	32,094
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	370	481
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	64,759	65,370
b) Restricted		
Mission (part)	0	0
Evangelism	2,259	2,613
Teaching / Training	315	314
Linen	377	377
Fabric	6,038	22,478
Organ (part)	6,174	6,305
Projects	1,378	1,373
Church Yard (part)	5,546	2,675
St Peters Centre Building Fund (part)	157,274	161,991
Total	179,361	198,126
c) Endowment		
Church Yard	5,900	5,521
Total	5,900	5,521
TOTAL VALUE OF FUNDS	250,020	269,017

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incomi ng Resour ces £	Outgoi ng Resour ces £	Transfe rs £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	32,795	93,342	(83,065)	(6,600)		36,472
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	32,094	6,029	(10,206)			27,917
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	481		(111)			370
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(6,600)	6,600		
	0					
Singles						
	0					
Linen						
	0					
Total	65,370	99,371	(99,982)	0	0	64,759
b) Restricted						
Mission (part)						
Evangelism	2,613	9	(363)			2,259
Teaching / Training	314	1				315
Linen	377					377
Fabric	22,478	8,217	(24,657)			6,038
Organ (part)	6,305	23	(154)			6,174
Projects	1,373	5				1,378
Church Yard (part)	2,675	2,962	(91)			5,546
St Peters Centre Building Fund (part)	161,991	23	(4,740)			157,274
Singles						
Linen						
Total	198,126	11,240	(30,005)	0	0	179,361
c) Endowment						
Church Yard	5,521				379	5,900
Total	5,521	0	0	0	379	5,900
TOTAL VALUE OF FUNDS	269,017	110,611	(129,987)	0	379	250,020

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	6,600
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
Total			<u>6,600</u>

14. BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £124

No other trustee received any remuneration from the Charity during the year 2020.

No other trustee received any expense payments for the year 2020

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2) The accounts do not accord with those records: or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2020

Parochial Church Council of St. Peter's, Pedmore

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Parochial Church Council of St. Peter's, Pedmore

Chairman's Report

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2020 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

Parochial Church Council of St. Peter's, Pedmore

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2020 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol (from 22nd September 2019)

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason, Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman
Mrs Anne Vincent
Mrs Corinne Sarjeant

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mrs Sharon Challand
Mr David Reeson, Treasurer
Ms Julia Savage
Mr Tim German
Mrs Jane Cooper

Mrs Jenny Neale (from 30th April 2019)

COMMITTEES

The PCC operates through a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children's work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life of St Peter's.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

*O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.*

Parochial Church Council of St. Peter's, Pedmore

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2020

	No te	Unrestrict ed Funds £	Restrict ed Funds £	Endowm ent Funds £	TOTAL FUNDS	
					2020 £	2019 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	2a	63,297			63,297	73,464
Voluntary income - Occasional	2b	14,984	10,960		25,944	22,711
Activities for generating funds	2c	242			242	2,382
Investment income	2d	91	280		371	710
Income in furtherance of Church objects	2e	11,631			11,631	28,719
Other incoming resources	2f	2,328			2,328	1,352
Income received for others (see Resources used)	2g	6,798			6,798	2,782
TOTAL INCOMING RESOURCES		99,371	11,240		110,611	132,120
RESOURCES USED						
Amounts collected for others	3a	6,798			6,798	2,782
Fundraising trading costs	3b	353			353	1,698
Charitable activities - Mission gifts	3c	6,600			6,600	8,800
Charitable activities - Parish Share	3d	56,000			56,000	56,000
Charitable activities - Out of associated income	3e	4,095			4,095	7,869
Charitable activities - Clergy & services	3f	2,682			2,682	14,999
Charitable activities - Church, buildings & surrounds	3g	10,966	29,642		40,608	33,921
Charitable Activities - Management & administration	3h	12,488	363		12,851	14,400
Other resources used	3i					0
TOTAL RESOURCES USED		99,982	30,005		129,987	140,469
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		(611)	(18,765)		(19,376)	(8,349)
GAINS / LOSSES ON REVALUING INVESTMENTS				379	379	870
NET MOVEMENT IN FUNDS		(611)	(18,765)	379	(18,997)	(7,479)
Total Funds at 1 January 2019		65,370	198,126	5,521	269,017	276,496
TOTAL FUNDS AT 31 DECEMBER 2020	11	64,759	179,361	5,900	250,020	269,017

Parochial Church Council of St. Peter's, Pedmore

Balance Sheet

AS AT 31 DECEMBER 2020

	No te	TOTAL FUNDS	
		2020	2019
		£	£
FIXED ASSETS			
Tangible Fixed Assets	5	205,768	211,190
Investments	6	5,900	5,521
		<u>211,668</u>	<u>216,711</u>
CURRENT ASSETS			
Debtors and Prepayments	8	7,239	12,735
Short Term Deposits		55,916	55,749
Cash at Bank and in Hand		25,765	30,156
		<u>88,920</u>	<u>98,640</u>
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(6,942)	(2,415)
		<u>81,978</u>	<u>96,225</u>
NET CURRENT ASSETS			
		<u>81,978</u>	<u>96,225</u>
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(43,626)	(43,919)
		<u>250,020</u>	<u>269,017</u>
NET ASSETS			
		<u>250,020</u>	<u>269,017</u>
FUNDS			
Unrestricted	11a	64,759	65,370
	11		
Restricted	b	179,361	198,126
Endowment	11c	5,900	5,521
TOTAL VALUE OF FUNDS		<u>250,020</u>	<u>269,017</u>

Parochial Church Council of St. Peter's, Pedmore

Notes to the Financial Statements

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

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The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Incoming Resources with related expenditure are accounted for gross.

Other ordinary income

Rental Income from the letting of Church Premises is recognised when the rent is due.

Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Parochial Church Council of St. Peter's, Pedmore

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities - Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a year is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Parochial Church Council of St. Peter's, Pedmore

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2020 £	2019 £
a) Voluntary income - Regular					
Planned Giving	41,367			41,367	47,123
Collections & Other	9,446			9,446	12,492
Income Tax Recovered	12,484			12,484	13,849
Income Tax Recovery attached to specific gifts					
Total	63,297			63,297	73,464
b) Voluntary income - Occasional					
General Donations	3,730			3,730	4,109
Specific Donations	254	6,357		6,611	4,502
Legacies	11,000	4,603		15,603	14,100
Total	14,984	10,960		25,944	22,711
c) Activities for generating funds					
Events	242			242	2,382
Other					0
Total	242			242	2,382
d) Investment income					
Interest & dividends	91	280		371	710
e) Income in furtherance of Church objects					
Church Breakfast Donations	156			156	887
Fees (see expenditure below)	6,899			6,899	10,353
Magazine (see expenditure below)	1,024			1,024	2,044
Courses & Activities					0
St Peters Centre Lettings	3,552			3,552	15,435
Other					
Total	11,631			11,631	28,719
f) Other incoming resources					
Total	2,328			2,328	1,352
g) Income received for others (see Resources used)					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
TOTAL INCOMING RESOURCES	99,371	11,240		110,611	132,120

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. RESOURCES USED

	Unrestricted	Restricted	Endowment	TOTAL FUNDS	
	Funds	Funds	Funds	2020	2019
	£	£	£	£	£
a) Paid re collected for others					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
b) Fundraising trading costs					
Events Costs	353			353	1,698
Other					0
Total	353			353	1,698
c) Charitable activities - Mission gifts	6,600			6,600	8,800
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	3,325			3,325	5,407
Magazine (see income above)	770			770	2,462
Courses & Activities					0
Total	4,095			4,095	7,869
f) Charitable activities - Clergy & services					
Church Breakfast Expenses	176			176	805
Clergy Expenses	240			240	170
Family worker Salary and employment costs					9,472
Cost of Services	1,018			1,018	2,728
Youth and Sunday School	67			67	563
Other	1,181			1,181	1,261
Total	2,682			2,682	14,999
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,037	2,567		8,604	10,376
Repairs	4,247	1,073		5,320	8,257
Projects Expenditure		21,262		21,262	9,315
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	682			682	1,233
Total	10,966	29,642		40,608	33,921
h) Charitable activities - management & administration					
Printing & Stationery	298	363		661	1,071
Office Repairs & Renewals	57			57	319
Remuneration Costs	11,154			11,154	11,243
Depreciation					682
Other	979			979	1,085
Total	12,488	363		12,851	14,400
i) Other resources used					0
TOTAL RESOURCES USED	99,982	30,005		129,987	140,469

Parochial Church Council of St. Peter's, Pedmore

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. PAID EMPLOYEES

Staff Costs

	2020 £	2019 £
Gross Wages	11,154	20,715
Employers National Insurance		0
Total	11,154	20,715

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2020	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2020	<u>5,000</u>	<u>284,426</u>	<u>86,069</u>	<u>375,495</u>
Depreciation				
At 1 January 2020		82,976	81,329	164,305
Charge for the Year		4,740	682	5,422
Disposals				
At 31 December 2020	<u></u>	<u>87,716</u>	<u>82,011</u>	<u>169,727</u>
Net Book Value				
At 31 December 2020	<u>5,000</u>	<u>196,710</u>	<u>4,058</u>	<u>205,768</u>
At 31 December 2019	<u>5,000</u>	<u>201,450</u>	<u>4,740</u>	<u>211,190</u>

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.

Buildings comprises the expenditure on construction of St. Peter's Centre.

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. INVESTMENTS

TOTAL FUNDS

2020 **2019**
£ **£**

288 CBF Shares at 31 December valuation 5,900 5,521

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	4,058	201,710	5,900	211,668
Current Assets	67,373	21,547		88,920
Current Liabilities	(6,672)	(270)		(6,942)
Long Term Liabilities		(43,626)		(43,626)
Fund Balance	64,759	179,361	5,900	250,020

8. DEBTORS AND PREPAYMENTS

TOTAL FUNDS

2020 **2019**
£ **£**

Accrued Interest		
Other receivable amounts	1,436	1,093
Insurances paid for following year	2,145	3,604
Other amounts paid for following year	183	1,380
Tax refunds	3,475	6,658
Total	7,239	12,735

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

TOTAL FUNDS

2020 **2019**
£ **£**

St. Peters Centre, Pedmore	270	270
Charity		
Professional Fees	1,010	1,010
Repairs & Utilities	376	698
Others	5,286	437
Total	6,942	2,415

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2020	2019
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2020	(6,104)		
Less due in under one year above	<u>(270)</u>		
		38,626	38,919
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		<u>5,000</u>	<u>5,000</u>
Total		<u><u>43,626</u></u>	<u><u>43,919</u></u>

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. FUNDS

	TOTAL FUNDS	
	2020	2019
	£	£
a) Unrestricted		
General	36,472	32,795
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	27,917	32,094
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	370	481
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	64,759	65,370
b) Restricted		
Mission (part)	0	0
Evangelism	2,259	2,613
Teaching / Training	315	314
Linen	377	377
Fabric	6,038	22,478
Organ (part)	6,174	6,305
Projects	1,378	1,373
Church Yard (part)	5,546	2,675
St Peters Centre Building Fund (part)	157,274	161,991
Total	179,361	198,126
c) Endowment		
Church Yard	5,900	5,521
Total	5,900	5,521
TOTAL VALUE OF FUNDS	250,020	269,017

Parochial Church Council of St. Peter's, Pedmore
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incomi ng Resour ces £	Outgoi ng Resour ces £	Transfe rs £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	32,795	93,342	(83,065)	(6,600)		36,472
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	32,094	6,029	(10,206)			27,917
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	481		(111)			370
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(6,600)	6,600		
	0					
Singles						
	0					
Linen						
	0					
Total	65,370	99,371	(99,982)	0	0	64,759
b) Restricted						
Mission (part)						
Evangelism	2,613	9	(363)			2,259
Teaching / Training	314	1				315
Linen	377					377
Fabric	22,478	8,217	(24,657)			6,038
Organ (part)	6,305	23	(154)			6,174
Projects	1,373	5				1,378
Church Yard (part)	2,675	2,962	(91)			5,546
St Peters Centre Building Fund (part)	161,991	23	(4,740)			157,274
Singles						
Linen						
Total	198,126	11,240	(30,005)	0	0	179,361
c) Endowment						
Church Yard	5,521				379	5,900
Total	5,521	0	0	0	379	5,900
TOTAL VALUE OF FUNDS	269,017	110,611	(129,987)	0	379	250,020

Parochial Church Council of St. Peter's, Pedmore

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	6,600
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
Total			<u>6,600</u>

14. BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £124

No other trustee received any remuneration from the Charity during the year 2020.

No other trustee received any expense payments for the year 2020

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- 1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or
- 2) The accounts do not accord with those records: or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

