THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S PEDMORE, STOURBRIDGE

England & Wales · Charity number 1133783

Details

Other names	ST. PETER'S PCC, PEDMORE
Status	Registered
Legal form	Previously excepted
Registered	2010-01-26
Register	View on the Charity Commission register

Contact

Address	33 Lychgate Avenue Pedmore Stourbridge DY9 0TS
Phone	01562887287
Email	CHURCHOFFICE@STPETERSPEDMORE.ORG
Website	stpeterspedmore.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: REGULAR PUBLIC WORSHIP OPEN TO ALL

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1133783

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£105,771	£103,226	-	-
2023-12-31	£101,783	£114,389	-	-
2022-12-31	£99,314	£109,271	-	-
2021-12-31	£116,492	£115,321	-	-
2020-12-31	£110,611	£129,987	-	-

Trustees

Name	Role	Appointed
Frances Elizabeth Payne		2025-04-14
Gayle Breakwell		2021-01-18
JOAN LILIAN COLEMAN		
James Edwin Ford		2022-05-08
MARY MEDCRAFT		2018-04-21
Malcolm Graham Medcraft		2019-04-30
Margaret Joy Evans		2017-04-16
Pauline Rollason		2017-05-22
RICHARD JOHN SARJEANT		

Downloaded from opencharities.uk/ew/1133783

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S PEDMORE, S

England & Wales - Charity number 1133783

Accounts

Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2024

TRUSTEES' REPORT

AIM AND PURPOSES

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.

To facilitate this work it is important that we maintain the fabric of the Church and the St Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the Rector, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. There are currently 83 people on the electoral roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2024 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

Our parish of Pedmore is committed to safeguarding children, young people and adults from harm. We follow the House of Bishops guidance and policies and have our own Parish Safeguarding Officer (PSO). Our Diocese of Worcester's safeguarding pages contain vital links and information including contacts for the Diocesan Safeguarding Advisor who advises our PSO. If you are concerned that a child or adult has been harmed or may be at risk of harm please contact the PSO, Elaine Hurry or the Diocesan Safeguarding Advisor, Hilary Higton at hhigton@cofe-worcester.org.uk. If you have immediate concerns about the safety of someone, please contact the police and your local authority's children or adult social care services."

PAROCHIAL CHURCH COUNCIL OF ST PETER'S, PEDMORE
Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period from 1 January 2024 to the date of this report the following served as members of the PCC:

Rector: The Rev'd Canon W David Nichol

Readers: Mr Richard Sarjeant

Wardens: Mrs Joy Evans and Mr Jim Ford

Representatives on the Deanery Synod: Mrs Pauline Rollason and Mr David Reeson

Elected members:

- Mr Malcolm Medcraft Treasurer from May 2022
- Mrs Mary Medcraft Electoral Roll Officer
- Mr David Reeson Vice Chair
- Mrs Anne Vincent
- Mrs Gayle Breakwell
- Mr Steve Evans (died in 2024)
- Mrs Charlotte Neale
- Joan Coleman
- Peter Coleman
- Jim Ford
- Joy Evans
- Pauline Rollason

PCC Secretary Mrs Sally-Anne Hedworth (not a member of the PCC) until June 2024
Safeguarding officer Mrs Elaine Hurry (not a member of the PCC)

COMMITTEES
The PCC operates though a number of committees which meet between full meetings of the PCC:
Standing Committee. This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.
St Peter's Centre Committee. To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.
Mission Committee. To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable

organisations. To act as an informational and educational body of the Church.

David Nichol PCC Chair
PCC CHAIR'S REPORT
In one sense all I really need to say is two words, **thank you**. Thank you to those who have led worship, provided music, helped with Saplings, led Messy Church and Forest Church, arranged flowers, cleaned the church, read the readings, led prayers, delivered CD's, managed the church centre, served on the PCC, served as sides people, looked after the churchyard, made coffee, and so the list can go on don't feel overlooked if you are not mentioned that is simply my mistake. Thank you for doing what you do for St Peter's

2024 has seen the church continue to seek to serve the parish of Pedmore through the regular round of services, links with the school, activities for younger families and children. A continued concern must be the changing nature of society and the fact that there are far fewer opportunities to make links with the wider community as we now live in a more secular age. Some work has been begun with a Mission Accompanier but this has so far only shown limited results. David Nichol announced that he will be retiring in May 2025 this will lead the PCC to be able address the vacancy and to seek to shape the next chapter in the life of St Peter's.

Others will comment more fully on finance and fabric but it is safe to say that finance remains a continued challenge. The fabric of an old building is always going to cause problems that will need to be addressed. The churchyard will always be a challenge but this year the PCC is very grateful to Adam Squire for the time he has put in mowing and tidying the grounds.

It is easy to become worried and daunted by the challenges we face but the words from the hymn "Praise to the Lord", which includes the lines "ponder anew what the Almighty can do" should be the words that form the backdrop to all that the church seeks to do recognising that it is not in our own strength but rather in God's strength and power that the church operates.

SECTION REPORTS

CHURCHWARDEN'S REPORT for 2024.
The churchyard perimeter wall.
The quinquennial report of 2023 highlighted the need to repair much of the churchyard perimeter wall. This resulted in a lot of time in the early weeks of 2024 filling out List B forms to obtain a faculty to give us permission to repair the wall as well as getting quotations for the work. Part of the wall, adjacent to Round Hill Avenue, collapsed caused by water percolating through the stonework following heavy rain. The faculty was granted, and the repairs were carried out by Stonemasons of Worcester and were completed in 3 weeks on the 10th of May. All the conditions imposed by the diocese were discharged and the work was completed to a high standard. The final cost was £9829.20.
The church and churchyard.

The maintenance of the churchyard has been helped by the visits of the Probation Service especially during the grass cutting season. A faculty was obtained to fell two dead trees in the churchyard, and these have been subsequently removed. The gate between the churchyard and the cricket club was in a bad state of repair and has been replaced with a new one. The gutters on the church were cleaned out.
All other routine duties, checks and counts were carried out.
Joy Evans and Jim Ford, Churchwardens.

PCC SECRETARY'S REPORT
During the year the PCC have continued to monitor the finances of both St Peter's Church and the St Peter's Centre.

During the year the Council has received financial updates for the Church Accounts and the St Peter's Centre Accounts and has been pleased to support recommendations from Partners in Mission to offer charitable support. Payment of the Parish Share has continued to be a challenge.

All the regular required checks on the church and St Peter's Centre have been carried out.

The PCC met together 6 times a year. The Standing Committee meets as required to deal with urgent items and this year it dealt with the administration following the resignation of the full-time administrator.

SAFEGUARDING REPORT (CHILDREN AND VULNERABLE ADULTS)
Safeguarding Activity 2024

FINANCIAL COMMENTARY Malcolm Medcraft

Treasurer's

Annual Report

The attachments are the final accounts of 2024 for St Peter's Church Pedmore and the St Peter's Centre Pedmore Charity.

The St Peter's Centre Charity Account

This account is essentially a long term loan account which receives an annual contribution of £270 plus interest.

St Peter's Church Pedmore

This account consists of a consolidation of St Peter's Church and the St Peter's Centre.

Page 4.

The statement of financial activities shows resources received and used for 2024 compared to 2023. The surplus of £2,545 includes a surplus of £494 for St Peter's Centre (after adjustment for interest received).

Page 5.

The net assets on the balance sheet of £231,507 shows the increase of £2,545 from 2023 to 2024. Further explanation of the figures in the statement of financial activities and the balance sheet are contained on pages 8-15.

Page 8.

In 2024 regular voluntary income showed an encouraging increase of £2,500+. Occasional voluntary income included legacies from M Carrington, P Harris and A Sim totalling £15,105, other contributions included £2,000 from M Cumpson and a discretionary grant of £1,000 from the Anthony and Gwendoline Wylde Charity. This

resulted in an increase of £5,000+ over 2023. Events totalling £2,168 included coffee mornings, Christmas tree displays and the Christmas Fayre.

Page 9.

The commitments to Mission Giving of £7,000 was met in full.
The Parish (Ministry) Share payment of £47,000 left a shortfall of £8,500 of the total required. This shortfall is noted at the bottom of page 9.
There was a decrease in the Church and Centre running costs due to lower energy prices and the fan heaters installed in the Church helped to lower the heating costs.
The main item of expenditure on repairs was the Church yard wall costing £9,829.
Other items of repair included replacement lights, repairs to the clock and Church alarm and the removal of three trees.
The increase in office repairs was caused by a replacement printer costing £960 and a replacement computer costing £516.

Page 10.

There were no capital additions in 2024.

Page 11.
Debtors and Prepayments are as follows:

Tax refund Gift aid (final Quarter of 2024)	£2,841
Insurance prepayment	£2,881
Outstanding room hire (paid 2025)	£ 443
Receipt of grant for St Peter's Centre Carpet	£1,000
Sundry prepayments	£ 289
	£7,454

Liabilities

Pedmore Charity	£ 270
Utilities (accrued gas, electricity and water)	£2,556
Parish Share	£5,000
Ramp Licence	£ 450
Grant for carpet received in advance	£1,000
Sundry accruals including Bank charges, clergy expenses and collection for BCFB	£ 216
	£9,492

Page 12

St Peter's Charity Loan Account

Page 13.
The Unrestricted Funds of £64,965 are made up as follows:

CBF Deposit Account	£44,111
Church Deposit Account	£26,108
Church Current Account	£ 4,884
Church Centre Current Account	£11,604

Petty Cash	£ 150
Flower Guild	£ 88
Debtors	£ 7,454
	£94,399
Less Restricted funds	£(9,561)
Less Liabilities	£(9,222)
Plus Net fixed assets	£ 5986
	£81,602

This £81,602 meets our requirement of having sufficient distributable funds to cover 6 moths running costs.

Pages 14 and 15.

Notes 12 and 13 Show the movement of funds and the transfer of the Mission fund to General fund.

2025

Mission Giving
The PCC resolved that legacies should not be included in the formula for calculating the total for Mission Giving. Applying the revised formula our commitment to Mission Giving for 2025 will be £6,000

Ministry Share.

The allocation of the Ministry share for this benefice is based on the income survey done in 2015 and 2018. These surveys resulted in an allocation of 80% to St Peter's and 20% to St Andrew's. Therefore the Ministry share required from St Peter's for 2025 would be 80% of £71,199 being £56,960. St Andrew's are likely to pay £15,000 (including their low income grant) leaving a balance of £56,199.
If we are to meet this demand we will need to increase our income and look for additional cost savings.

GREATER DUDLEY DEANERY SYNOD
The parish is part of the Greater Dudley Deanery. There were two meeting during the year – which considered in March ministry in all its varieties and forms and in October doing ordinary church well

PARTNERS IN MISSION Joan Coleman
The Mission Partners which St Peter's support are:- Tearfund, CMS (Anna Sims, Ian and Sue Jennings), Church Army, The Leprosy Mission, The Children's Society, Black Country Food Bank and Life Debt.
We had a visit from both our CMS Partners this year:
Anna Sims: Works alongside the local church to build community and share Jesus in a creative way in urban Lima.

Ian and Sue Jennings: Heading an international congregation and coming alongside people to disciple and help them into a transforming encounter with Jesus.

STAFFING COMMITTEE REPORT

The only paid member of staff Mrs SA Hedworth (Church Administrator) left at the end of June 2024, up until that time she was managed by the Rector. In light of the financial situation it was decided not to replace the Church Administrator and the tasks are now carried out by various members of the church.

Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2024

CONTENTS

Chairman's Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner's Report	16

CHAIRMAN'S REPORT

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2024 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2024 to the date of this report the following served as members of the PCC:

Incumbent:

Rector: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant

Wardens:

Mrs Joy Evans
Mr Jim Ford

Representatives on the Deanery Synod:

Mrs Pauline Rollason
Mr David Reeson Vice Chair

Elected members:

Mr Malcolm Medcraft Treasurer
Mrs Mary Medcraft Electoral Roll Officer
Mr David Reeson,
Mrs Joan Coleman
Mr Peter Coleman
Mrs Anne Vincent
Mr Steven Evans (died 2024)
Mrs Gayle Breakwell
Mrs Charlotte Neal
Mrs Pauline Rollason

CHAIRMAN’S REPORT (CONTINUED)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes. (Now in abeyance).

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	2023
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	58,043			58,043	55,496
Voluntary income - Occasional	*2b*	21,569	250		21,819	16,438
Activities for generating funds	*2c*	2,168			2,168	1,248
Investment income	*2d*	1,242	1,293		2,535	2,398
Income in furtherance of Church objects	*2e*	21,016			21,016	25,639
Other incoming resources	*2f*					20
Income received for others (see Resources used)	*2g*	190			190	544
TOTAL INCOMING RESOURCES		104,228	1,543		105,771	101,783
RESOURCES USED						
Amounts collected for others	*3a*	190			190	544
Fundraising trading costs	*3b*					
Charitable activities - Mission gifts	*3c*	7,000			7,000	7,000
Charitable activities - Parish Share	*3d*	47,000			47,000	54,000
Charitable activities - Out of associated income	*3e*	4,611			4,611	6,132
Charitable activities - Clergy & services	*3f*	2,350			2,350	2,339
Charitable activities - Church, buildings & surrounds	*3g*	14,779	15,634		30,413	29,861
Charitable Activities - Management & administration	*3h*	11,662			11,662	14,513
Other resources used	*3i*					
TOTAL RESOURCES USED		87,592	15,634		103,226	114,389
TRANSFERS BETWEEN FUNDS					0	
NET INCOMING / (OUTGOING) RESOURCES		16,636	(14,091)		2,545	(12,606)
GAINS / LOSSES ON REVALUING INVESTMENTS						284
NET MOVEMENT IN FUNDS		16,636	(14,091)		2,545	(12,322)
Total Funds at 1 January 2024		64,965	163,997		228,962	241,284

TOTAL FUNDS AT 31 DECEMBER 2024	*11*	81,601	149,906	0	231,507	228,962

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	TOTAL FUNDS	
		2024	2023
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	188,736	194,749
Investments	*6*	0	
		188,736	194,749
CURRENT ASSETS			
Debtors and Prepayments	*8*	7,454	6,531
Short Term Deposits		44,111	48,407
Cash at Bank and in Hand		42,834	30,195
		94,399	85,133
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(9,492)	(8,404)
NET CURRENT ASSETS		84,907	76,729
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(42,136)	(42,516)
NET ASSETS		231,507	228,962
FUNDS			
Unrestricted	*11a*	81,601	64,965
Restricted	*11b*	149,906	163,997
Endowment	*11c*	0	
TOTAL VALUE OF FUNDS		231,507	228,962

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC. However the Charities Act 2022 enable endowment funds of £25,000 or less to be wound up.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a year is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	38,914			38,914	36,402
Collections & Other	7,412			7,412	8,312
Income Tax Recovered	11,717			11,717	10,782
Income Tax Recovery attached to specific gifts					
Total	58,043	0	0	58,043	55,496
b) Voluntary income - Occasional					
General Donations	5,260			5,260	2,159
Specific Donations	1,204	250		1,454	4,279
Legacies	15,105			15,105	10,000
Total	21,569	250	0	21,819	16,438
c) Activities for generating funds					
Events	2,168			2,168	1,248
Other					
Total	2,168	0	0	2,168	1,248
d) Investment income					
Interest & dividends	1,242	1,293	0	2,535	2,398
e) Income in furtherance of Church objects					
Church Breakfast Donations					
Fees (see expenditure below)	9,485			9,485	11,937
Courses & Activities					
St Peters Centre Lettings	11,531			11,531	13,702
Other					
Total	21,016	0	0	21,016	25,639
f) Other incoming resources					
Total	0	0	0	0	20
g) Income received for others (see Resources used)					
Harvest special collection					112
Christingle collection	115			115	105
Others	75			75	327
Total	190	0	0	190	544
TOTAL INCOMING RESOURCES	104,228	1,543		105,771	101,783

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2024 £	2023 £
a) Paid re collected for others					
Harvest special collection					112
Christingle collection	115			115	105
Others	75			75	327
Total	190			190	544
b) Fundraising trading costs					
Events Costs					
Other					
Total					
c) Charitable activities - Mission gifts	7,000			7,000	7,000
d) Charitable activities - Parish Share Note 1	47,000			47,000	54,000
Fees (see income above)	4,611			4,611	6,132
Courses & Activities	0				
Total	4,611			4,611	6,132
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					39
Clergy Expenses	348			348	338
Family worker Salary and employment costs					
Cost of Services	2,002			2,002	1,848
Youth and Sunday School					14
Other					100
Total	2,350			2,350	2,339
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	10,204			10,204	13,879
Repairs	3,302	10,894		14,196	9,981
Projects Expenditure					
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	1,273			1,273	1,261
Total	14,779	15,634		30,413	29,861
h) Charitable activities - management & administration					
Printing & Stationery	801			801	1,180
Office Repairs & Renewals	1,860			1,860	69
Remuneration Costs	7,498			7,498	11,861
Depreciation					
Other	1,503			1,503	1,403
Total	11,662			11,662	14,513
i) Other resources used					
TOTAL RESOURCES USED	87,592	15,634		103,226	114,389

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd. For the year of 2024 there was an unpaid amount of £8,500

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

PAID EMPLOYEES

Staff Costs

	2024 £	2023 £
Gross Wages	7,498	11,861
Employers National Insurance		
Total	7,498	11,861

Average Staff Numbers

A part-time administrator was employed until 30th June 2024 and a part time cleaner for all of 2024, amounting together to approximately one third full-time employee.

FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2024	5,000	284,426	91,983	381,409
Additions				
Disposals				
At 31 December 2024	5,000	284,426	91,983	381,409
Depreciation				
At 1 January 2024		101,936	84,724	186,660
Charge for the Year		4,740	1,273	6,013
Disposals				
At 31 December 2024		106,676	85,997	192,673
Net Book Value				
At 31 December 2024	5,000	177,750	5,986	188,736
At 31 December 2023	5,000	182,490	7,259	194,749

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter's Centre.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INVESTMENTS

	TOTAL FUNDS	
	2024 £	2023 £
	0	0

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets & Investments	5,986	182,750	0	188,736
Current Assets	84,838	9,561		94,399
Current Liabilities	(9,222)	(270)		(9,492)
Long Term Liabilities		(42,136)		(42,136)
Fund Balance	81,602	149,905		231,507

DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2024 £	2023 £
Accrued Interest		
Other receivable amounts	1,443	390
Insurances paid for following year	2,881	2,887
Other amounts paid for following year	289	330
Tax refunds	2,841	2,924
Total	7,454	6,531

CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2024 £	2023 £
St. Peters Centre, Pedmore Charity	270	270
Professional Fees		
Repairs & Utilities	2,556	2,700
Others	6,666	5,434
Total	9,492	8,404

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2024	2023
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2024	(7,864)		
Less due in under one year above			
		37,136	37,516
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		42,136	42,516

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FUNDS

	TOTAL FUNDS	
	2024	2023
	£	£
a) Unrestricted		
General	44,388	28,541
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	37,125	36,362
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	89	62
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	81,602	64,965
b) Restricted		
Mission (part)	0	0
Evangelism	1,536	1,422
Teaching / Training	344	330
Linen	377	377
Fabric	513	795
Organ (part)	6,793	6,499
Projects	1,503	1,443
Church Yard (part)	116	9,777
St Peters Centre Building Fund (part)	138,723	143,354
Total	149,905	163,997
c) Endowment		
Church Yard	0	0
Total	0	0
TOTAL VALUE OF FUNDS	231,507	228,962

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	28,541	91,446	(68,599)	(7,000)		44,388
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	36,362	12,560	(11,797)			37,125
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	62	223	(196)			89
Organ (part)	0					
Church Yard (part)	0					
Mission (part)	0		(7,000)	7,000		0
Singles	0					
Linen	0					
Total	64,965	104,229	(87,592)	0	0	81,602
b) Restricted						
Mission (part)						
Evangelism	1,422	114				1,536
Teaching / Training	330	14				344
Linen	377					377
Fabric	795	583	(865)			513
Organ (part)	6,499	294				6,793
Projects	1,443	60				1,503
Church Yard (part)	9,777	368	(10,029)			116
St Peters Centre Building Fund (part)	143,354	109	(4,740)			138,723
Singles						
Linen						
Total	163,997	1,542	(15,634)		0	149,905
c) Endowment						
Church Yard	0					0
Total	0	0	0	0		0
TOTAL VALUE OF FUNDS	228,962	105,771	(103,226)	0		231,507

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	7,000
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
Church Yard Endowment	Churchyard Restricted	Sale of Shares	
		Total	7,000

BANKS

Money assets were held at HSBC and at the Central Board of Finance of the Church of England.

15. RELATED PARTIES

St Peter’s Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev’d Canon W David Nichol received expenses of £348

No other trustee received any remuneration from the Charity during the year 2024.

No other trustee received any expense payments for the year 2024

INDEPENDENT EXAMINER’S REPORT

Independent Examiner’s Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter’s Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2024

.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the ‘Charities (Accounts and Reports) Regulations 2008’ other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2024

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

MJBishop 15/3/2025

MICHAEL BISHOP (BA(Hons)
23 DORCHESTER RD
STOURBRIDGE
DY9 0XJ

nnual Report for the Year Ended 31 December 2024 Page 16

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2024

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

MJBishop 15/3/2025

MICHAEL BISHOP (BA(Hons)
23 DORCHESTER RD
STONDRIDGE
OX9 9HG

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S PEDMORE, S

England & Wales - Charity number 1133783

Accounts

Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report and Accounts

Year Ended 31 December 2023

TRUSTEES' REPORT

AIM AND PURPOSES

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St Peter's and to become Christians.
Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.

To facilitate this work it is important that we maintain the fabric of the Church and the St Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the Rector, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2023 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

Our parish of Pedmore is committed to safeguarding children, young people and adults from harm. We follow the House of Bishops guidance and policies and have our own Parish Safeguarding Officer (PSO). Our Diocese of Worcester's safeguarding pages contain vital links and information including contacts for the Diocesan Safeguarding Advisor who advises our PSO. If you are concerned that a child or adult has been harmed or may be at risk of harm please contact the PSO, Elaine Hurry or the Diocesan Safeguarding Advisor, Hilary Higton at hhigton@cofe-worcester.org.uk. If you have immediate concerns about the safety of someone, please contact the police and your local authority's children or adult social care services."

PAROCHIAL CHURCH COUNCIL OF ST PETER'S, PEDMORE
Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period from 1 January 2023 to the date of this report the following served as members of the PCC:

Rector: The Rev'd Canon W David Nichol

Readers: Mr Richard Sarjeant

Wardens: Mrs Pauline Rollason (until May 2023), Mrs Joy Evans and Mr Jim Ford (from May 2023)

Representatives on the Deanery Synod: Mrs Joan Coleman (until May 2023) Mrs Pauline Rollason and Mr David Reeson (from May 2023)

Elected members:

- Mr Malcolm Medcraft Treasurer from May 2022
- Mrs Mary Medcraft Electoral Roll Officer
- Mr David Reeson (until April 2024) Vice Chair
- Mrs Anne Vincent
- Mrs Gayle Breakwell
- Mr Steve Evans
- Mrs Charlotte Neale
- Joan Coleman
- Peter Coleman
- Jim Ford
- Joy Evans
- Pauline Rollason

PCC Secretary Mrs Sally-Anne Hedworth (not a member of the PCC)
Safeguarding officer Mrs Elaine Hurry (not a member of the PCC)

COMMITTEES
The PCC operates though a number of committees which meet between full meetings of the PCC:
Standing Committee. This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

St Peter's Centre Committee. To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.
Mission Committee. To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.
Pastoral and Church Family Committee. To co-ordinate the pastoral care of people associated with St Peter's and promote events that encourage fellowship and well-being amongst the church community.
Staffing Committee and Staffing Appeals Committee. To support the work of paid employees and the volunteers who serve the church

David Nichol PCC Chair
PCC CHAIR'S REPORT
In one sense all I really need to say is two words, **thank you**. Thank you to those who have led worship, provided music, helped with Saplings, led Messy Church and Forest Church, arranged flowers, cleaned the church, read the readings, led prayers, delivered CD's, managed the church centre, served on the PCC, served as sides people, looked after the churchyard, made coffee, and so the list can go on don't feel overlooked if you are not mentioned that is simply my mistake. Thank you for doing what you do for St Peter's

It is safe to say that 2023 has been the first full year, during my time in office, in which I can say that we have operated in a normal fashion. We have been able to maintain our public worship. Continue with efforts to make wider connections with the parish community. You might say seeking to be a parish church for the parish of Pedmore. It should be said that we live in changed times with far more limited connections with the church than in previous years; evidenced by the reduction in the number of occasional offices the church is asked to carry out. Going forward working with a Mission Accompanier under the Diocesan transformation plans will help the church to focus on how we can engage more effectively.

Others will comment more fully of finance and fabric. The price rises for utilities have had a serious effect on the financial health of the church and we must all continue to look at how we support the church financially if the church is to continue to become healthy and sustainable. The churchwardens will report on the fabric of the building; although eh recent quinquennial has not highlighted any major issues there are still a number of things that need to be rectified; currently the boundary walls in the church yard are being looked and plans created to address the problems highlighted by the architect.

I began with thank you and will end by saying thanks be to God who has called us into his church and continues to bless us we seek to serve him.

SECTION REPORTS

CHURCHWARDEN'S REPORT for 2023. Joy Evans, Pauline Rollason (until April ’23), and Jim Ford (from April ’23)

Church Fabric.

The inventory was completed in April. All church properties, goods and ornaments were checked by Pauline Rollason, Joy Evans, and Peter Coleman (sound and music items). Three new music stands were purchased, paid for by kind donations.

The repair to the porch roof was completed in June at a cost of £2340.

Gutter and Hodder cleaning was carried out in April.

Checks and Maintenance.

The emergency lighting has been checked regularly throughout the year.

Fire extinguishers checked in May.

Portable appliances were tested (PAT test), in October.

The boiler was serviced by HMS in February.

The wall heaters were adjusted in August, to enable them to be used independently of the main heating system.

The clock in the tower was serviced in June.

The lightning conductor was checked, and it was agreed that it should be checked biennially.

The lobby doors were adjusted to allow them to close properly.

The church alarm system keypad was replaced.

The CCTV camera on the roof was replaced.

Churchyard and Paths.

The maintenance of the churchyard was becoming a problem as the number of gardeners diminished but we are fortunate to have the services of the Probation Service with their community service workers. They have been doing a fine job throughout the summer months.

In April our main gas pipeline to the church was replaced by Cadent.

The repair to the boundary wall, which was highlighted in the Quinquennial for our attention, has received permission from the Diocese to go ahead. This will take place at the end of March 2024. Permission to incur onto the cricket land has been granted. A condition was imposed that the trees next to the wall should be protected. We have taken advice from Matthew Rogers, an Arbor ologist, about the best way to protect the roots of the trees as the repairs are very close proximity to them. A method was agreed, and the stonemasons are happy to oblige. The cost is almost £10,000 to which we have a grant of £2,000 from the Anthony and Gwendoline Memorial Charity.

Inventory 2023 Report.

The inventory of items belonging to and within the church was carried out in April. The book inventory was completed and found to be in order. The inventory of other possessions within the church was carried out and found to be in order apart from the purchase of three new music stands and the disposal of one that is broken.

These inventories are as accurate as possible as they are transient throughout the year.

Log Book.

The church log book has been kept up to date and contains all the relevant information, documents and invoices for repairing and servicing the fabric and contents of the church.
Signed by: Joy Evans and Jim Ford, April 2024.

PCC SECRETARY'S REPORT Sally-Anne Hedworth
During the year the PCC have continued to monitor the finances of both St Peter's Church and the St Peter's Centre.

During the year the Council has received financial updates for the Church Accounts and the St Peter's Centre Accounts and has been pleased to support recommendations from Partners in Mission to offer charitable support. Payment of the Parish Share has continued to be a challenge.

All the regular required checks on the church and St Peter's Centre have been carried out.

The PCC met together regularly. Standing Committee, who deal with day to day business between full PCCs has mostly conducted business through email and the telephone.

There have been no Health & Safety issues and no Safeguarding issues reported to the PCC.

Thanks go to Brian Mitchell, St Peter's Centre Treasurer, and the rest of The Centre Management Team for all the hard work and time that goes in to keeping the Centre in good repair and the commitment to making the Centre as user friendly as possible.

SAFEGUARDING REPORT (CHILDREN AND VULNERABLE ADULTS)
Safeguarding Activity 2022-2023
Number of DBS processed:
Number of people attending training:
Any advice sought from DSA/ADSA:
Updates from PSO Network meetings
Completion of toolkit:
How many children's / adult activities taking place
St Peters Singles Group
Messy Church
Saplings
Forest Church
Role description available for all posts:
How is safer recruitment adhered to in the parish:
Elaine Hurry
Parish Safeguarding Officer

FINANCIAL COMMENTARY Malcolm Medcraft
The attachments are the final accounts of 2023 for St Peter's Church Pedmore and the St Peter's Centre Pedmore Charity.
The St Peter's Centre Charity Account

This account is essentially a long term loan account which receives an annual contribution of £270 plus interest.

St Peter's Church Pedmore

This account consists of a consolidation of St Peter's Church and the St Peter's Centre.

Page 4.

The statement of financial activities shows resources received and used for 2023 compared to 2022. The deficit of £12,322 includes the deficit of £995 of St Peter's Centre (after adjustment for interest received). The transfer between funds relates to the sale of shares invested with the Church Yard endowment fund. It is important to note that this does not represent income but merely a transfer of an asset from one fund to another, but it does allow the use of this money on the repair of the wall. Following this transaction the endowment fund column shows zero at the end of 2023.

Page 5.

The net assets on the balance sheet of £228,962 shows the reduction of £12,322 from 2022 to 2023. Further explanation of the figures in the statement of financial activities and the balance sheet are contained on pages 8-15.

Page 8.

In 2023 regular giving maintained the levels of 2022 thanks to the receipt of a legacy of £10,000 from the estate of Robert Hill together with generous individual donations and a grant from the Anthony and Gwendoline trust towards the repair to the churchyard wall. Income was further boosted by an increase in net fees received and an encouraging increase in the lettings of the St Peter's Centre

Page 9.

The commitments to Mission Giving and Parish Share were met in full, being £7,000 and £54,000 respectively.

There was a large increase in the Church and Centre running costs being a full year of higher energy bills. In 2022 there was a subsidy from the Diocese against gas charges but there was no subsidy in 2023. Insurance charges for 2023 remained the same as 2022.

There was an increase in repair s expenditure, the main items being as follows:

the church porch, the church entrance, heating fans, roof cameras and the path.

Page 10.

There was a slight increase in fixed assets being work related to the internal storage doors in the St Peter's Centre.

Page 11.

The release of the money from the sale of CBF shares has been re-allocated to the restricted Church Yard Fund, which will enable the repair of the wall to go ahead.

Debtors and Prepayments are as follows:

Tax refund Gift aid (final Quarter of 2023)	£2,924
Insurance prepayment	£2,887
Recovery of VAT (listed place of worship)	£ 390

Sundry prepayments	£ 330
	£6,531
Liabilities	
Pedmore Charity	£ 270
Utilities (accrued gas and electricity)	£2,700
Parish Share	£4,500
Ramp Licence	£ 450
HMRC	£ 452
Bank Charges etc	£ 32
	£8,404

Page 12

St Peter's Charity Loan Account

Page 13.

The Unrestricted Funds of £64,965 are made up as follows:

CBF Deposit Account	£41,951
Castle and Crystal Account	£ 6,456
Church Deposit Account	£10,707
Church Current Account	£ 8,620
Church Centre Current Account	£10,729
Petty Cash	£ 77
Flower Guild	£ 62
Debtors	£ 6,531
	£85,132
Less Restricted funds	£(19,292)
Less Liabilities	£(8,134)
Plus Net fixed assets	£ 7259
	£64,965

This £65,000 meets our requirement of having sufficient distributable funds to cover 6 moths running costs, however future losses on the scale of the last 3 years would put this requirement in jeopardy.

Pages 14 and 15.

Notes 12 and 13 Show the movement of funds and the transfer of the Mission fund to General and the Churchyard endowment to the Churchyard restricted.

2024

If current levels of income and expenditure are maintained throughout 2024 it is possible that there will be a deficit of between £15,000 - £20,000, assuming our commitment to Mission Giving and Parish share. Our commitment to Mission Giving for 2024 would be £7,000 and should be maintained.

Parish Share.

The Parish Share for the benefice in 2023 was £67,070 of which St Peter's paid 80%, being £54,000. The increase in 2024 is 5% totalling £70,424. 80% of that figure would be £56,339.

I do not believe St Peter's could support that level of expenditure and would suggest a maximum of 60% being £42,144; say £42,000. This would leave a balance of £28,424. St Andrew's will be requesting a low

income relief of the Parish Share which normally would be approximately £6,000, leaving them a commitment of £22,424.
This suggestion could obviously be subject to review after 6 months if circumstances were to change.

The Wall
The repair to the Church Yard wall has been approved and is due to commence by the end of March. The total cost is £9,829.20 with a contingency of £500. A deposit of 50% (£4,914.60) has been paid to enable the builder to order the work. At the end of 2023 the Church Yard fund totalled £9,778, thanks to the sale of shares and the generous donation from the Anthony and Gwendoline Trust Charity. Further individual donations in 2024 have increased that fund total to cover the cost of the repair.

Grants for repair
Worcester Diocese has been awarded £135,000 by the Church Commissioners to be distributed to Parishes as part of the building for Mission project. Parishes may apply for grants of up to £10,000 to make repairs to Church buildings. Funds will be open for applications from 1st March with 3 month submission deadlines, the first on the 31st May 2024 and the last on 31st May 2025. Guidance, eligibility and application forms are available on the diocesan website under “Funding for Church Projects”

Legacy
In February St Peter’s was pleased to receive a legacy of £5,000 from the estate of Margaret Carrington.

GREATER DUDLEY DEANERY SYNOD
The parish is part of the Greater Dudley Deanery. There were two meeting during the year – considering the Diocesan priorities of working with children and young families and creating new worshipping communities.

PARTNERS IN MISSION Joan Coleman
The church has continued to give financial support to partners in mission both locally and globally. The parish is still linked with Anna Sims in Peru and there has also been support given to the Jennings family working in South East Asia.

STAFFING COMMITTEE REPORT
1. Staff Employed by the PCC**.**

- Church Administrator

The Church Administrator has continued to be line managed by the Rector.

Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2023

CONTENTS

Chairman's Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner's Report	16

CHAIRMAN'S REPORT

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2023 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2023 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant

Wardens:
Mrs Pauline Rollason (until May 2023)
Mrs Joy Evans
Mr Jim Ford (from May 2023)

Representatives on the Deanery Synod:

Mrs Joan Coleman (until May 2023)
Mrs Pauline Rollason (from May 2023)
Mr David Reeson Vice Chair (from May 2023)

Elected members:

Mr Malcolm Medcraft Treasurer
Mrs Mary Medcraft Electoral Roll Officer
Mr David Reeson, (until May 2023)
Mrs Joan Coleman (from May 2023)
Mr Peter Coleman
Mrs Anne Vincent
Mr Steven Evans
Mrs Gayle Breakwell
Mrs Charlotte Neal
Mr Jim Ford (until May 2023)

CHAIRMAN’S REPORT (CONTINUED)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children’s work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life St Peter’s.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	2022
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	55,496			55,496	56,733
Voluntary income - Occasional	*2b*	13,457	2,981		16,438	15,667
Activities for generating funds	*2c*	1,248			1,248	838
Investment income	*2d*	998	1,400		2,398	803
Income in furtherance of Church objects	*2e*	25,639			25,639	20,871
Other incoming resources	*2f*	20			20	2,667
Income received for others (see Resources used)	*2g*	544			544	1,735
TOTAL INCOMING RESOURCES		97,402	4,381		101,783	99,314
RESOURCES USED						
Amounts collected for others	*3a*	544			544	1,735
Fundraising trading costs	*3b*					
Charitable activities - Mission gifts	*3c*	7,000			7,000	8,000
Charitable activities - Parish Share	*3d*	54,000			54,000	55,678
Charitable activities - Out of associated income	*3e*	6,132			6,132	5,944
Charitable activities - Clergy & services	*3f*	2,339			2,339	2,365
Charitable activities - Church, buildings & surrounds	*3g*	20,395	9,466		29,861	21,385
Charitable Activities - Management & administration	*3h*	14,513			14,513	14,164
Other resources used	*3i*					
TOTAL RESOURCES USED		104,923	9,466		114,389	109,271
TRANSFERS BETWEEN FUNDS			6,234	(6,234)	0	
NET INCOMING / (OUTGOING) RESOURCES		(7,521)	1,149	(6,234)	(12,606)	(9,957)
GAINS / LOSSES ON REVALUING INVESTMENTS				284	284	(794)
NET MOVEMENT IN FUNDS		(7,521)	1,149	(5,950)	(12,322)	(10,751)
Total Funds at 1 January 2023		72,486	162,848	5,950	241,284	252,035
TOTAL FUNDS AT 31 DECEMBER 2023	*11*	64,965	163,997	0	228,962	241,284

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	TOTAL FUNDS	
		2023	2022
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	194,749	200,061
Investments	*6*	0	5,950
		194,749	206,011
CURRENT ASSETS			
Debtors and Prepayments	*8*	6,531	6,163
Short Term Deposits		48,407	56,490
Cash at Bank and in Hand		30,195	23,890
		85,133	86,543
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(8,404)	(8,271)
NET CURRENT ASSETS		76,729	78,272
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(42,516)	(42,999)
NET ASSETS		228,962	241,284
FUNDS			
Unrestricted	*11a*	64,965	72,486
Restricted	*11b*	163,997	162,848
Endowment	*11c*	0	5,950
TOTAL VALUE OF FUNDS		228,962	241,284

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC. However the Charities Act 2022 enable endowment funds of £25,000 or less to be wound up.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a tear is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	36,402			36,402	33,458
Collections & Other	8,312			8,312	11,076
Income Tax Recovered	11,782			10,782	12,199
Income Tax Recovery attached to specific gifts					
Total	55,496	0	0	55,496	56,733
b) Voluntary income - Occasional					
General Donations	2,159			2,159	2,105
Specific Donations	1,298	2,981		4,279	2,562
Legacies	10,000			10,000	11,000
Total	13,457	2,981	0	16,438	15,667
c) Activities for generating funds					
Events	1,248			1,248	838
Other					
Total		0	0	1,248	838
d) Investment income					
Interest & dividends	998	1,400	0	2,398	803
e) Income in furtherance of Church objects					
Church Breakfast Donations					
Fees (see expenditure below)	11,937			11,937	9,507
Magazine (see expenditure below)					
Courses & Activities					
St Peters Centre Lettings	13,702			13,702	11,364
Other					
Total	25,639	0	0	25,639	20,871
f) Other incoming resources					
Total	20	0	0	20	2,667
g) Income received for others (see Resources used)					
Harvest special collection	112			112	90
Christingle collection	105			105	19
Others	327			327	1,626
Total	544	0	0	544	1,735
TOTAL INCOMING RESOURCES	97,402	4,381		101,783	99,314

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
a) Paid re collected for others					
Harvest special collection	112			112	90
Christingle collection	105			105	19
Others	327			327	1,626
Total	544			544	1,735
b) Fundraising trading costs					
Events Costs					0
Other					0
Total					0
c) Charitable activities - Mission gifts	7,000			7,000	8,000
d) Charitable activities - Parish Share Note 1	54,000			54,000	55,678
Fees (see income above)	6,132			6,132	5,499
Magazine (see income above)					0
Courses & Activities	0			0	44
44544Total	6,132			6,132	5,944
f) Charitable activities - Clergy & services					
Church Breakfast Expenses	39			39	
Clergy Expenses	338			338	328
Family worker Salary and employment costs					
Cost of Services	1848			1,848	1,611
Youth and Sunday School	14			14	107
Other	100			100	319
Total	2,339			2,339	2,365
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	11,979	1,900		13,879	8,407
Repairs	7,155	2,826		9,981	7,469
Projects Expenditure					
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	1,261			1,261	769
Total	20,395	9,466		29,861	21,385
h) Charitable activities - management & administration					
Printing & Stationery	1180			1,180	609
Office Repairs & Renewals	69			69	146
Remuneration Costs	11,861			11,861	11,238
Depreciation					
Other	1,403			1,403	2,171
Total	14,513			14,513	14,164
i) Other resources used					
TOTAL RESOURCES USED	104,923	9,466		114,389	109,271

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

PAID EMPLOYEES

Staff Costs

	2023 £	2022 £
Gross Wages	11,861	11,238
Employers National Insurance		
Total	11,861	11,238

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2023	5,000	284,426	91,293	380,719
Additions			690	690
Disposals				
At 31 December 2023	5,000	284,426	91,983	381,409
Depreciation				
At 1 January 2023		97,196	83,462	180,658
Charge for the Year		4,740	1,262	6,002
Disposals				
At 31 December 2023		101,936	84,724	186,660
Net Book Value				
At 31 December 2023	5,000	182,490	7,259	194,749
At 31 December 2022	5,000	187,230	7,831	200,061

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter's Centre.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INVESTMENTS

	TOTAL FUNDS	
	2023 £	2022 £
288 CBF Shares at 31 December valuation	0	5,950

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets & Investments	7,259	187,490	0	194,749
Current Assets	65,840	19,293		85,133
Current Liabilities	(8,134)	(270)		(8,404)
Long Term Liabilities		(42,516)		(42,516)
Fund Balance	64,965	163,997		228,962

DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2023 £	2022 £
Accrued Interest		
Other receivable amounts	390	191
Insurances paid for following year	2,887	2,924
Other amounts paid for following year	330	198
Tax refunds	2,924	2,850
Total	6,531	6,163

CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2023 £	2022 £
St. Peters Centre, Pedmore Charity	270	270
Professional Fees		
Repairs & Utilities	2,700	2,685
Others	5,434	5,316
Total	8,404	8,271

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2023	2022
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2023	(7,214)		
Less due in under one year above	(270)		
		37,516	37,999
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		42,516	42,999

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FUNDS

	TOTAL FUNDS	
	2023	2022
	£	£
a) Unrestricted		
General	28,543	35,264
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	36,360	37,086
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	62	136
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	64,965	72,486
b) Restricted		
Mission (part)	0	0
Evangelism	1,422	1,325
Teaching / Training	330	318
Linen	377	377
Fabric	794	3,656
Organ (part)	6,499	6,248
Projects	1,443	1,392
Church Yard (part)	9,778	1,651
St Peters Centre Building Fund (part)	143,354	147,881
Total	163,997	162,848
c) Endowment		
Church Yard	0	5,950
Total	0	5,950
TOTAL VALUE OF FUNDS	228,962	241,284

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	35,264	82,414	(82,135)	(7,000)		28,543
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	37,086	14,872	(15,598)			36,360
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	136	116	(190)			62
Organ (part)	0					
Church Yard (part)	0					
Mission (part)	0		(7,000)	7,000		0
Singles	0					
Linen	0					
Total	72,486	97,402	(104,923)	0	0	64,965
b) Restricted						
Mission (part)						
Evangelism	1,325	97				1,422
Teaching / Training	318	12				330
Linen	377					377
Fabric	3,656	1,378	(4,240)			794
Organ (part)	6,248	251				6,499
Projects	1,392	51				1,443
Church Yard (part)	1,651	2,379	(486)	6,234		9,778
St Peters Centre Building Fund (part)	147,881	213	(4,740)			143,354
Singles						
Linen						
Total	162,848	4,381	(9,466)	6,234	0	163,997
c) Endowment						
Church Yard	5,950			(6,234)	284	0
Total	5,950	0	0	(6,234)	284	0
TOTAL VALUE OF FUNDS	241,284	101,783	(114,389)	0	284	228,962

TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	7,000
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
Church Yard Endowment	Churchyard Restricted	Sale of Shares	6,234
		Total	13,234

BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £298

No other trustee received any remuneration from the Charity during the year 2023.

No other trustee received any expense payments for the year 2023

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2023

.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2023

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M J Bishop

18 March 2024

MICHAEL BISHOP BA(Hons)

23 DORCHESTER RD

STOURBRIDGE

DY9 0LD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S PEDMORE, S

England & Wales - Charity number 1133783

Accounts

Parochial Church Council of St. Peter's, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2022

CONTENTS

Chairman's Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner's Report	16

CHAIRMAN'S REPORT

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2022 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

CHAIRMAN'S REPORT (CONTINUED)

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2022 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant
Mrs Mary German, resigned 17.01.2022

Wardens:

Mrs Pauline Rollason,
Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman

Elected members:

Mr Malcolm Medcraft Treasurer
Mrs Mary Medcraft
Mr David Reeson,
Mr Tim German, resigned 17.01.2022
Mr Peter Coleman
Mrs Anne Vincent
Mr Jim Ford
Mr Steven Evans
Mrs Gayle Breakwell
Mrs Charlotte Neal

CHAIRMAN’S REPORT (CONTINUED)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children’s work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life St Peter’s.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	56,733			56,733	60,552
Voluntary income - Occasional	*2b*	14,301	1,366		15,667	22,229
Activities for generating funds	*2c*		838		838	
Investment income	*2d*	257	546		803	229
Income in furtherance of Church objects	*2e*	20871			20,871	14,269
Other incoming resources	*2f*	2667			2,667	17,600
Income received for others (see Resources used)	*2g*	1735			1,735	1,613
TOTAL INCOMING RESOURCES		96,564	2,750		99,314	116,492
RESOURCES USED						
Amounts collected for others	*3a*	1,735			1,735	1,613
Fundraising trading costs	*3b*					
Charitable activities - Mission gifts	*3c*	8,000			8,000	8,400
Charitable activities - Parish Share	*3d*	55,678			55,678	56,000
Charitable activities - Out of associated income	*3e*	5,944			5,944	4,781
Charitable activities - Clergy & services	*3f*	2,365			2,365	3,444
Charitable activities - Church, buildings & surrounds	*3g*	14,108	7,277		21,385	28,604
Charitable Activities - Management & administration	*3h*	14,164			14,164	12,479
Other resources used	*3i*					0
TOTAL RESOURCES USED		101,994	7,277		109,271	115,321
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		(5,430)	(4,527)		(9,957)	1.171
GAINS / LOSSES ON REVALUING INVESTMENTS				(794)	(794)	844
NET MOVEMENT IN FUNDS		(5,464)	(4,493)	(794)	(10,751)	2015
Total Funds at 1 January 2022		77,916	167,375	6,744	252,035	250,020
TOTAL FUNDS AT 31 DECEMBER 2022	*11*	72,486	162,848	5,950	241,284	252,035

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	TOTAL FUNDS	
		2022	2021
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	200,061	200,346
Investments	*6*	5,950	6,744
		206,011	207,090
CURRENT ASSETS			
Debtors and Prepayments	*8*	6,163	6,198
Short Term Deposits		56,490	55,970
Cash at Bank and in Hand		23,890	32,532
		86,543	94,700
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(8,271)	(6,402)
NET CURRENT ASSETS		78,272	88,298
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(42,999)	(43,353)
NET ASSETS		241,284	252,035
FUNDS			
Unrestricted	*11a*	72,486	77,916
Restricted	*11b*	162,848	167,375
Endowment	*11c*	5,950	6,744
TOTAL VALUE OF FUNDS		241,284	252,035

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

RESOURCES USED

Grants
Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share
The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a tear is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	33,458			33,458	37,261
Collections & Other	11,076			11,076	9,888
Income Tax Recovered	12,199			12,199	13,403
Income Tax Recovery attached to specific gifts					
Total	56,733			56,733	60,552
b) Voluntary income - Occasional					
General Donations	2,105			2,105	10,594
Specific Donations	1,196	1,366		2,562	1,635
Legacies	11,000			11,000	10,000
Total	14,301	1,366		15,667	22,229
c) Activities for generating funds					
Events				838	0
		838			
Other					0
Total		838		838	0
d) Investment income					
Interest & dividends	257	546		803	229
e) Income in furtherance of Church objects					
Church Breakfast Donations					0
Fees (see expenditure below)	9,507			9,507	8,331
Magazine (see expenditure below)					0
Courses & Activities					0
St Peters Centre Lettings	11,364			11,364	5,938
Other					
Total	20,871			20,871	14,269
f) Other incoming resources					
Total	2,667			2,667	17,600
g) Income received for others (see Resources used)					
Harvest special collection	90			90	505
Christingle collection	19			19	0
Others	1,626			1,626	1,108
Total	1,735			1,735	1,613
TOTAL INCOMING RESOURCES	96,564	2,750		99,314	116,492

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2022 £	2021 £
a) Paid re collected for others					
Harvest special collection	90			90	505
Christingle collection	19			19	0
Others	1,626			1,626	1,108
Total	1,735			1,735	1,613
b) Fundraising trading costs					
Events Costs					0
Other					0
Total					0
c) Charitable activities - Mission gifts	8,000			8,000	8,400
d) Charitable activities - Parish Share Note 1	55,678			55,678	56,000
Fees (see income above)	5,499			5,499	4,781
Magazine (see income above)					0
Courses & Activities	445			445	0
Total	5,944			5,944	4,781
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					0
Clergy Expenses	328			328	296
Family worker Salary and employment costs					16
Cost of Services	1,611			1,611	1,776
Youth and Sunday School	107			107	18
Other	319			319	1,338
Total	2,365			2,365	3,444
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	8,407			8,407	7,725
Repairs	4,932	2,537		7,469	15,457
Projects Expenditure					
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	769			769	682
Total	14,108	7,277		21,385	28,604
h) Charitable activities - management & administration					
Printing & Stationery	609			609	1,019
Office Repairs & Renewals	146			146	404
Remuneration Costs	11,238			11,238	10,466
Depreciation					
Other	2,171			2,171	590
Total	14,164			14,164	12,479
i) Other resources used					0
TOTAL RESOURCES USED	101,994	7,277		109,271	115,321

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

PAID EMPLOYEES

Staff Costs

	2022	2021
	£	£
Gross Wages	11,238	10,466
Employers National Insurance		0
Total	11,238	10,466

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

FIXED ASSETS3

	Land	Buildings	Equipment	Total
	£	£	£	£
Actual / Deemed Cost				
At 1 January 2022	5,000	284,426	86,069	375,495
Additions			5,224	5,224
Disposals				
At 31 December 2022	5,000	284,426	91,293	380,719
Depreciation				
At 1 January 2022		92,456	82,693	175,149
Charge for the Year		4,740	769	5,509
Disposals				
At 31 December 2022		97,196	83,462	180,658
Net Book Value				
At 31 December 2022	5,000	187,230	7,831	200,061
At 31 December 2021	5,000	191,970	3,376	200,346

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter's Centre.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

INVESTMENTS

	TOTAL FUNDS	
	2022	2021
	£	£
288 CBF Shares at 31 December valuation	5,950	6,744

ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	7,831	192,230	5,950	206,011
Current Assets	72,656	13,887		86,543
Current Liabilities	(8,001)	(270)		(8,271)
Long Term Liabilities		(42,999)		(42,999)
Fund Balance	72,486	162,848	5,950	241,284

DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2022	2021
	£	£
Accrued Interest		
Other receivable amounts	191	416
Insurances paid for following year	2,924	2,216
Other amounts paid for following year	198	163
Tax refunds	2,850	3,403
Total	6,163	6,198

CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2022	2021
	£	£
St. Peters Centre, Pedmore Charity	270	270
Professional Fees		
Repairs & Utilities	2,685	749
Others	5,316	5,383
Total	8,271	6,402

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2022	2021
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2022	(6,731)		
Less due in under one year above	(270)		
		37,999	38,353
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		42,999	43,353

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FUNDS

	TOTAL FUNDS	
	2022	2021
	£	£
a) Unrestricted		
General	35,264	42,535
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	37,086	35,192
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	136	189
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	72,486	77,916
b) Restricted		
Mission (part)	0	0
Evangelism	1,325	1,148
Teaching / Training	318	315
Linen	377	377
Fabric	3,656	3,931
Organ (part)	6,248	6,177
Projects	1,392	1,378
Church Yard (part)	1,651	1,512
St Peters Centre Building Fund (part)	147,881	152,537
Total	162,848	167,375
c) Endowment		
Church Yard	5,950	6,744
Total	5,950	6,744
TOTAL VALUE OF FUNDS	241,284	252,035

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	42,536	82,029	(81,301)	(8,000)		35,264
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	35,191	14,318	(12,423)			37,086
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	189	217	(270)			136
Organ (part)	0					
Church Yard (part)	0					
Mission (part)	0		(8,000)	8,000		
Singles	0					
Linen	0					
Total	77,916	96,564	(101,994)	0	0	72,486
b) Restricted						
Mission (part)						
Evangelism	1,147	178				1,325
Teaching / Training	315	3				318
Linen	377					377
Fabric	3,931	1619	(1,894)			3,656
Organ (part)	6,177	71				6,248
Projects	1,378	14				1,392
Church Yard (part)	1,513	781	(643)			1,651
St Peters Centre Building Fund (part)	152,537	84	(4,740)			147,881
Singles						
Linen						
Total	167,375	2,750	(7,277)	0	0	162,848
c) Endowment						
Church Yard	6,744				(794)	5,950
Total	6,744	0	0	0	(794)	5,950
TOTAL VALUE OF FUNDS	252,035	116,492	(115,321)	0	844	241,284

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	8,000
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
		Total	8,000

BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter’s Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev’d Canon W David Nichol received expenses of £328

No other trustee received any remuneration from the Charity during the year 2022.

No other trustee received any expense payments for the year 2022

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2022

.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

MJBishop

Michael Bishop BA(Hons)
23 Dereham Rd
Stourbridge DY7 6XD

15 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S PEDMORE, S

England & Wales - Charity number 1133783

Accounts

Parochial Church Council of St. Peter’s, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2021

CONTENTS

Chairman’s Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner’s Report	16

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2021 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2021 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason,
Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mr David Reeson, Treasurer
Mr Tim German
Mr Peter Coleman
Mrs Anne Vincent
Mr Steven Evans (from 18.01.21)
Mrs Gayle Breakwell (from 18.01.21)
Mrs Charlotte Neal (from 18.01.21)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children’s work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life St Peter’s.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	60,552			60,552	63,297
Voluntary income - Occasional	*2b*	20,730	1,499		22,229	25,944
Activities for generating funds	*2c*					242
Investment income	*2d*	44	185		229	371
Income in furtherance of Church objects	*2e*	14,269			14,269	11,631
Other incoming resources	*2f*	12,600	5,000		17,600	2,328
Income received for others (see Resources used)	*2g*	1,613			1,613	6,798
TOTAL INCOMING RESOURCES		109,808	6,684		116,492	110,611
RESOURCES USED						
Amounts collected for others	*3a*	1,613			1,613	6,798
Fundraising trading costs	*3b*					353
Charitable activities - Mission gifts	*3c*	8,400			8,400	6,600
Charitable activities - Parish Share	*3d*	56,000			56,000	56,000
Charitable activities - Out of associated income	*3e*	4,781			4,781	4,095
Charitable activities - Clergy & services	*3f*	2,740	704		3,444	2,682
Charitable activities - Church, buildings & surrounds	*3g*	11,046	17,558		28,604	40,608
Charitable Activities - Management & administration	*3h*	12,071	408		12,479	12,851
Other resources used	*3i*					0
TOTAL RESOURCES USED		96,651	18,670		115,321	129,987
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		13,157	(11,986)		1,171	(19,376)
GAINS / LOSSES ON REVALUING INVESTMENTS				844	844	379
NET MOVEMENT IN FUNDS		13,157	(11,986)	844	2,015	(18,997)
Total Funds at 1 January 2021		64,759	179,361	5,900	250,020	269,017
TOTAL FUNDS AT 31 DECEMBER 2021	*11*	77,916	167,375	6,744	252,035	250,020

Balance Sheet

AS AT 31 DECEMBER 2021

	Note	TOTAL FUNDS	
		2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	200,346	205,768
Investments	*6*	6,744	5,900
		207,090	211,668
CURRENT ASSETS			
Debtors and Prepayments	*8*	6,198	7,239
Short Term Deposits		55,970	55,916
Cash at Bank and in Hand		32,532	25,765
		94,700	88,920
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(6,402)	(6,942)
NET CURRENT ASSETS		88,298	81,978
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(43,353)	(43,626)
NET ASSETS		252,035	250,020
FUNDS			
Unrestricted	*11a*	77,916	64,759
Restricted	*11 b*	167,375	179,361
Endowment	*11c*	6,744	5,900
TOTAL VALUE OF FUNDS		252,035	250,020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a tear is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	37,261			37,261	41,367
Collections & Other	9,888			9,888	9,446
Income Tax Recovered	13,403			13,403	12,484
Income Tax Recovery attached to specific gifts					
Total	60,552			60,552	63,297
b) Voluntary income - Occasional					
General Donations	10,594			10,594	3,730
Specific Donations	136	1,499		1,635	6,611
Legacies	10,000			10,000	15,603
Total	20,730	1,499		22,229	25,944
c) Activities for generating funds					
Events					242
Other					0
Total					242
d) Investment income					
Interest & dividends	44	185		229	371
e) Income in furtherance of Church objects					
Church Breakfast Donations					156
Fees (see expenditure below)	8,331			8,331	6,899
Magazine (see expenditure below)					1,024
Courses & Activities					0
St Peters Centre Lettings	5,938			5,938	3,552
Other					
Total	14,269			14,269	11,631
f) Other incoming resources					
Total	12,600	5,000		17,600	2,328
g) Income received for others (see Resources used)					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
TOTAL INCOMING	109,808	6,684		116,492	110,611

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
a) Paid re collected for others					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
b) Fundraising trading costs					
Events Costs					353
Other					0
Total					353
c) Charitable activities - Mission gifts	8,400			8,400	6,600
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	4,781			4,781	3,325
Magazine (see income above)					770
Courses & Activities					0
Total	4,781			4,781	4,095
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					176
Clergy Expenses	296			296	240
Family worker Salary and employment costs	16			16	
Cost of Services	1,776			1,776	1,018
Youth and Sunday School	18			18	67
Other	634			1338	1,181
		704			
Total	2,740	704		3,444	2,682
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,015	1,710		7,725	8,604
Repairs	4,349	11,108		15,457	5,320
Projects Expenditure					21,262
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	682			682	682
Total	11,046	17,558		28,604	40,608
h) Charitable activities - management & administration					
Printing & Stationery	611	408		1,019	661
Office Repairs & Renewals	404			404	57
Remuneration Costs	10,466			10,466	11,154
Depreciation					
Other	590			590	979
Total	12,071	408		12,479	12,851
i) Other resources used					0
TOTAL RESOURCES USED	96,651	18,670		115,321	129,987

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

4. PAID EMPLOYEES

Staff Costs

	2021 £	2020 £
Gross Wages	10,466	11,154
Employers National Insurance		0
Total	10,466	11,154

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2021	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2021	5,000	284,426	86,069	375,495
Depreciation				
At 1 January 2021		87,716	82,011	169,727
Charge for the Year		4,740	682	5422
Disposals				
At 31 December 2021		92,456	82,693	175,149
Net Book Value				
At 31 December 2021	5,000	196,710	3,376	200,346
At 31 December 2020	5,000	196,710	4,058	205,768

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter's Centre.

6. INVESTMENTS

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
288 CBF Shares at 31 December valuation	6,744	5,900

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	3,376	196,970	6,744	207,090
Current Assets	80,672	14,028		94,700
Current Liabilities	(6,132)	(270)		(6,402)
Long Term Liabilities		(43,353)		(43,353)
Fund Balance	77,916	167,375	6,744	252,035

8. DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
Accrued Interest		
Other receivable amounts	416	1,436
Insurances paid for following year	2,216	2,145
Other amounts paid for following year	163	183
Tax refunds	3,403	3,475
Total	6,198	7,239

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
St. Peters Centre, Pedmore Charity	270	270
Professional Fees		1,010
Repairs & Utilities	749	376
Others	5,383	5,286
Total	6,402	6,942

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2021	2020
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2021	(6,377)		
Less due in under one year above	(270)		
		38,353	38,626
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		43,353	43,626

11. FUNDS

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
a) Unrestricted		
General	42,535	36,472
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	35,192	27,917
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	189	370
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	77,916	64,759
b) Restricted		
Mission (part)	0	0
Evangelism	1,148	2,259
Teaching / Training	315	315
Linen	377	377
Fabric	3,931	6,038
Organ (part)	6,177	6,174
Projects	1,378	1,378
Church Yard (part)	1,512	5,546
St Peters Centre Building Fund (part)	152,537	157,274
Total	167,375	179,361
c) Endowment		
Church Yard	6,744	5,900
Total	6,744	5,900
TOTAL VALUE OF FUNDS	252,035	250,020

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	36,472	91,501	(77,038)	(8,400)		42,535
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	27,917	18,261	(10,986)			35,192
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	370	46	(227)			189
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(8,400)	8,400		
Singles	0					
Linen	0					
Total	64,759	109,808	(96,651)	0	0	77,916
b) Restricted						
Mission (part)						
Evangelism	2,259	1	(1,112)			1,148
Teaching / Training	315					315
Linen	377					377
Fabric	6,038	505	(2,612)			3,931
Organ (part)	6,174	3				6,177
Projects	1,378					1,378
Church Yard (part)	5,546	6,172	(10,206)			1,512
St Peters Centre Building Fund (part)	157,274	3	(4,740)			152,537
Singles						
Linen						
Total	179,361	6,684	(18,670)	0	0	167,375
c) Endowment						
Church Yard	5,900				844	6,744
Total	5,900	0	0	0	844	6,744
TOTAL VALUE OF FUNDS	250,020	116,492	(115,321)	0	844	252,035

13.TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	8,400
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
		Total	8,400

14.BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £296

No other trustee received any remuneration from the Charity during the year 2021.

No other trustee received any expense payments for the year 2021

Independent Examiner’s Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter’s Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the ‘Charities (Accounts and Reports) Regulations 2008’ other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Parochial Church Council of St. Peter’s, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2021

CONTENTS

Chairman’s Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner’s Report	16

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2021 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2021 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason,
Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mr David Reeson, Treasurer
Mr Tim German
Mr Peter Coleman
Mrs Anne Vincent
Mr Steven Evans (from 18.01.21)
Mrs Gayle Breakwell (from 18.01.21)
Mrs Charlotte Neal (from 18.01.21)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children’s work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life St Peter’s.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	60,552			60,552	63,297
Voluntary income - Occasional	*2b*	20,730	1,499		22,229	25,944
Activities for generating funds	*2c*					242
Investment income	*2d*	44	185		229	371
Income in furtherance of Church objects	*2e*	14,269			14,269	11,631
Other incoming resources	*2f*	12,600	5,000		17,600	2,328
Income received for others (see Resources used)	*2g*	1,613			1,613	6,798
TOTAL INCOMING RESOURCES		109,808	6,684		116,492	110,611
RESOURCES USED						
Amounts collected for others	*3a*	1,613			1,613	6,798
Fundraising trading costs	*3b*					353
Charitable activities - Mission gifts	*3c*	8,400			8,400	6,600
Charitable activities - Parish Share	*3d*	56,000			56,000	56,000
Charitable activities - Out of associated income	*3e*	4,781			4,781	4,095
Charitable activities - Clergy & services	*3f*	2,740	704		3,444	2,682
Charitable activities - Church, buildings & surrounds	*3g*	11,046	17,558		28,604	40,608
Charitable Activities - Management & administration	*3h*	12,071	408		12,479	12,851
Other resources used	*3i*					0
TOTAL RESOURCES USED		96,651	18,670		115,321	129,987
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		13,157	(11,986)		1,171	(19,376)
GAINS / LOSSES ON REVALUING INVESTMENTS				844	844	379
NET MOVEMENT IN FUNDS		13,157	(11,986)	844	2,015	(18,997)
Total Funds at 1 January 2021		64,759	179,361	5,900	250,020	269,017
TOTAL FUNDS AT 31 DECEMBER 2021	*11*	77,916	167,375	6,744	252,035	250,020

Balance Sheet

AS AT 31 DECEMBER 2021

	Note	TOTAL FUNDS	
		2021	2020
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	200,346	205,768
Investments	*6*	6,744	5,900
		207,090	211,668
CURRENT ASSETS			
Debtors and Prepayments	*8*	6,198	7,239
Short Term Deposits		55,970	55,916
Cash at Bank and in Hand		32,532	25,765
		94,700	88,920
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(6,402)	(6,942)
NET CURRENT ASSETS		88,298	81,978
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(43,353)	(43,626)
NET ASSETS		252,035	250,020
FUNDS			
Unrestricted	*11a*	77,916	64,759
Restricted	*11 b*	167,375	179,361
Endowment	*11c*	6,744	5,900
TOTAL VALUE OF FUNDS		252,035	250,020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a tear is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	37,261			37,261	41,367
Collections & Other	9,888			9,888	9,446
Income Tax Recovered	13,403			13,403	12,484
Income Tax Recovery attached to specific gifts					
Total	60,552			60,552	63,297
b) Voluntary income - Occasional					
General Donations	10,594			10,594	3,730
Specific Donations	136	1,499		1,635	6,611
Legacies	10,000			10,000	15,603
Total	20,730	1,499		22,229	25,944
c) Activities for generating funds					
Events					242
Other					0
Total					242
d) Investment income					
Interest & dividends	44	185		229	371
e) Income in furtherance of Church objects					
Church Breakfast Donations					156
Fees (see expenditure below)	8,331			8,331	6,899
Magazine (see expenditure below)					1,024
Courses & Activities					0
St Peters Centre Lettings	5,938			5,938	3,552
Other					
Total	14,269			14,269	11,631
f) Other incoming resources					
Total	12,600	5,000		17,600	2,328
g) Income received for others (see Resources used)					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
TOTAL INCOMING	109,808	6,684		116,492	110,611

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2021 £	2020 £
a) Paid re collected for others					
Harvest special collection	505			505	264
Christingle collection					219
Others	1,108			1,108	6,315
Total	1,613			1,613	6,798
b) Fundraising trading costs					
Events Costs					353
Other					0
Total					353
c) Charitable activities - Mission gifts	8,400			8,400	6,600
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	4,781			4,781	3,325
Magazine (see income above)					770
Courses & Activities					0
Total	4,781			4,781	4,095
f) Charitable activities - Clergy & services					
Church Breakfast Expenses					176
Clergy Expenses	296			296	240
Family worker Salary and employment costs	16			16	
Cost of Services	1,776			1,776	1,018
Youth and Sunday School	18			18	67
Other	634			1338	1,181
		704			
Total	2,740	704		3,444	2,682
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,015	1,710		7,725	8,604
Repairs	4,349	11,108		15,457	5,320
Projects Expenditure					21,262
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	682			682	682
Total	11,046	17,558		28,604	40,608
h) Charitable activities - management & administration					
Printing & Stationery	611	408		1,019	661
Office Repairs & Renewals	404			404	57
Remuneration Costs	10,466			10,466	11,154
Depreciation					
Other	590			590	979
Total	12,071	408		12,479	12,851
i) Other resources used					0
TOTAL RESOURCES USED	96,651	18,670		115,321	129,987

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

4. PAID EMPLOYEES

Staff Costs

	2021 £	2020 £
Gross Wages	10,466	11,154
Employers National Insurance		0
Total	10,466	11,154

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2021	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2021	5,000	284,426	86,069	375,495
Depreciation				
At 1 January 2021		87,716	82,011	169,727
Charge for the Year		4,740	682	5422
Disposals				
At 31 December 2021		92,456	82,693	175,149
Net Book Value				
At 31 December 2021	5,000	196,710	3,376	200,346
At 31 December 2020	5,000	196,710	4,058	205,768

Land comprises the St. Peter's Centre site which is held by the PCC on trust for St. Peter's Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter's Centre.

6. INVESTMENTS

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
288 CBF Shares at 31 December valuation	6,744	5,900

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	3,376	196,970	6,744	207,090
Current Assets	80,672	14,028		94,700
Current Liabilities	(6,132)	(270)		(6,402)
Long Term Liabilities		(43,353)		(43,353)
Fund Balance	77,916	167,375	6,744	252,035

8. DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
Accrued Interest		
Other receivable amounts	416	1,436
Insurances paid for following year	2,216	2,145
Other amounts paid for following year	163	183
Tax refunds	3,403	3,475
Total	6,198	7,239

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
St. Peters Centre, Pedmore Charity	270	270
Professional Fees		1,010
Repairs & Utilities	749	376
Others	5,383	5,286
Total	6,402	6,942

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2021	2020
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2021	(6,377)		
Less due in under one year above	(270)		
		38,353	38,626
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		43,353	43,626

11. FUNDS

	TOTAL FUNDS	
	2021	**2020**
	£	**£**
a) Unrestricted		
General	42,535	36,472
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	35,192	27,917
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	189	370
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	77,916	64,759
b) Restricted		
Mission (part)	0	0
Evangelism	1,148	2,259
Teaching / Training	315	315
Linen	377	377
Fabric	3,931	6,038
Organ (part)	6,177	6,174
Projects	1,378	1,378
Church Yard (part)	1,512	5,546
St Peters Centre Building Fund (part)	152,537	157,274
Total	167,375	179,361
c) Endowment		
Church Yard	6,744	5,900
Total	6,744	5,900
TOTAL VALUE OF FUNDS	252,035	250,020

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	36,472	91,501	(77,038)	(8,400)		42,535
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	27,917	18,261	(10,986)			35,192
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	370	46	(227)			189
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(8,400)	8,400		
Singles	0					
Linen	0					
Total	64,759	109,808	(96,651)	0	0	77,916
b) Restricted						
Mission (part)						
Evangelism	2,259	1	(1,112)			1,148
Teaching / Training	315					315
Linen	377					377
Fabric	6,038	505	(2,612)			3,931
Organ (part)	6,174	3				6,177
Projects	1,378					1,378
Church Yard (part)	5,546	6,172	(10,206)			1,512
St Peters Centre Building Fund (part)	157,274	3	(4,740)			152,537
Singles						
Linen						
Total	179,361	6,684	(18,670)	0	0	167,375
c) Endowment						
Church Yard	5,900				844	6,744
Total	5,900	0	0	0	844	6,744
TOTAL VALUE OF FUNDS	250,020	116,492	(115,321)	0	844	252,035

13.TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	8,400
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
		Total	8,400

14.BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £296

No other trustee received any remuneration from the Charity during the year 2021.

No other trustee received any expense payments for the year 2021

Independent Examiner’s Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter’s Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the ‘Charities (Accounts and Reports) Regulations 2008’ other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Parochial Church Council of St. Peter's, Pedmore

INDEPENDENT EXAMINER'S REPORT

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter's Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the 'Charities (Accounts and Reports) Regulations 2008' other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M J Bishop

MICHAEL BISHOP BA(Hons)
23 DORCHESTER RD
STOURBRIDGE
DY9 0XD

5 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. PETER'S PEDMORE, S

England & Wales - Charity number 1133783

Accounts

Parochial Church Council of St. Peter’s, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2020

TRUSTEES' REPORT

AIM AND PURPOSES

St Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.

To facilitate this work it is important that we maintain the fabric of the Church and the St Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2020 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the

safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

PAROCHIAL CHURCH COUNCIL OF ST PETER'S, PEDMORE
Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the period from 1 January 2019 to the date of this report the following served as members of the PCC:
Priest in charge: The Rev'd Canon W David Nichol*
Readers: Mr Richard Sarjeant* Vice Chair
Mrs Mary German*
Wardens: Mrs Pauline Rollason*, Mrs Joy Evans* (from 30th April 2019)
Representatives on the Deanery Synod: Mrs Joan Coleman*, Mrs Anne Vincent (didn't stand for re-election at the APCM 2020), Mrs Corrinne Sarjeant (resigned 14th September 2020)
Elected members:

- Mr Malcolm Medcraft*
- Mrs Mary Medcraft*
- Mrs Sharon Challand (resigned 24th January 2020)
- Mr David Reeson*, Treasurer
- Ms Julia Savage
- Mr Tim German*
- Mrs Jane Cooper (resigned 2nd December 2020)
- Mrs Jenny Neale (resigned 7th March 2020)
- Mrs Anne Vincent*

* were trustees at the time the report was agreed by the PCC
PCC Secretary Mrs Sally-Anne Hedworth (not a member of the PCC)
Safeguarding officer Mrs Elaine Hurry (not a member of the PCC)

COMMITTEES
The PCC operates though a number of committees which meet between full meetings of the PCC:
Standing Committee. This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.
St Peter's Centre Committee. To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.
Mission Committee. To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.
Pastoral and Church Family Committee. To co-ordinate the pastoral care of people associated with St Peter's and promote events that encourage fellowship and well-being amongst the church community.
Staffing Committee and Staffing Appeals Committee. To support the work of paid employees and the volunteers who serve the church

The PCC Chair and Vice Chairman's Report and the Section Reports which follow on Pages 4 to 9 form part of this Trustees' Report. Approved by the Parochial Church Council on April 2021 and signed on its behalf by:

David Nichol PCC Chair
PCC CHAIRMAN'S

It is safe to say that 2020 has been a year unlike many others in the annals of St Peter's Pedmore. The years started with two months of usual activities and worship. A successful running of the Bible Course was held and plans for a Lent focused on the environment were put in hand. The Covid 19 pandemic put an end to many activities as the church building was closed for all activities in March and worship was either on-line or via pre-recorded CD's. A group of people very quickly formed and organised a very effective community support scheme during the times of lockdown. Then in June churches were allowed to open for private prayer and this was offered for some weeks. Before a return to in-person worship in July this was then ended in November with a further closure of church buildings. The Christmas programme was arranged although with strict limits on the numbers attending but with a very successful trail for families running around the parish. The plans for working with a Mission Enabler as part of the Calling Young Disciples programme run by the Diocese were largely put on hold during 2020 as a result of lockdown and staff being furloughed but this is something to look forward to in 2021.

Thanks should go to all those who have made it possible for the life of the church to continue in some form during 2020 – to those who led worship, recorded services, produced CD's, gave community support, served on the PCC, kept the church Covid secure, provided pastoral support, looked after the churchyard, cleaned the church and numerous other activities thank you.

SECTION REPORTS

PCC SECRETARY'S REPORT Sally-Anne Hedworth
During the year the PCC have continued to monitor the finances of both St Peter's Church and the St Peter's Centre.

During the year the Council has received financial updates for the Church Accounts and the St Peter's Centre Accounts, and has been pleased to support recommendations from Partners in Mission to offer charitable support. Payment of the Parish Share has continued to be a challenge.

All the regular required checks on the church and St Peter's Centre have been carried out.

The last time the PCC met together in person was January 2020 and since that time has met regularly on Zoom. Standing Committee, who deal with day-to-day business between full PCCs has mostly conducted business through email and the telephone.

There have been no Health & Safety issues and no Safeguarding issues reported to the PCC.

The Centre was closed in March in line with Government requirements and Volunteers in the Church Office began to work from home and all revenue was lost. Thanks go to Brian Mitchell, St Peter's Centre Treasurer, for successfully applying for Discretionary Grants from Dudley MBC which you will see from the Accounts has somewhat eased the financial deficit. The

Office has remained open throughout with the exception of a period of self-isolation. The Centre Cleaner was furloughed due to the Covid 19 Pandemic. With ever changing directives from the government as they responded to the Pandemic the hiring of the Centre became complicated but it was prepared for reopening in September. Full Risk Assessments were completed and regular Hirers were contacted. However, none of the Hirers booked to return during 2020. Consequently with the uncertain hours and requirements for cleaning of the Centre the Cleaner decided to tender her notice. A new cleaner has now been employed by St Peter's Centre who can meet the flexibility needed at the present time.

FINANCIAL COMMENTARY David Reeson

Unsurprisingly, 2020 was a difficult year financially although, for reasons explained below, we emerged from it relatively unscathed.

Our regular income fell by 14% in 2020, but most of this reduction (70% of it) is explained not by falling collections because of fewer church services but by the residual effect of people moving churches in the first half of 2019. We are fortunate that a relatively high proportion of our active church members donate by standing order or some other method of regular giving.

Overall, our expenditure fell by 7.5%. Many factors contributed to this reduction including the discontinuation of the Children and Family Worker's contract, reduced fees to the PCC for funerals and weddings, lower maintenance and running costs, the PCC's decision to reduce giving to our Mission Partners, and the suspension of the Parish magazine. However, the Accounts also show significant increases in some expenditure items, notably for projects. This 'increase' is an anomaly because it relates to the clock and tower restoration project which was fully funded by the estate of a former Pedmore resident and another private donation. We received most of the funds for this project in 2019 but spent the money in 2020.

You will note in the Accounts a large increase from 2019 in income received for others and monies paid over to others (Sections 2(g) and 3(a) respectively). This increase is explained by the Covid-19 shopping scheme as described in the Pastoral and Church Family Report.

Our largest item of expenditure, as always, was our Parish Share. In 2020, as in 2019, we paid £56,000 to the Diocese, 63.5% of the requested amount of £88,137. The current Parish Share scheme, based on the 2018 incomes survey, will be discontinued in 2022. It will be replaced by one that reflects more the total cost of resources we receive (as the Benefice of St Andrew's and St Peter's) from the Diocese, notably the salary and associated costs of a full-time stipendiary post. It is likely that our request will be more aligned with what we pay at present.

When all one-off payments and income are removed the underlying trend was that our church's routine operational expenditure exceeded our regular income by around £700 per month. Additionally, St Peter's Centre underlying loss was about £500 per month because of the impact of the pandemic on hires. We have been fortunate in 2020 in that these losses have been cushioned by legacies of £11,000 with no restrictions on their use, one-off donations and grants for projects, and by the award of an

Additional Restrictions Grant from Dudley MBC to compensate for the loss of St Peter's centre hire income.
Although we have been fortunate to receive further grants in the early part of 2021 our financial position in the long term remains precarious. We have to protect against the uncertainty of future costs associated with maintaining a Grade II listed building, an extensive churchyard, and the need to update and invest in the fixtures and fittings of St Peter's Centre. We strive to maintain reserves of unrestricted funds equivalent to 6 months operational expenditure, and we are achieving that aim at present. We will need to use our best efforts in 2021 to promote stewardship and control expenditure.

CHURCHWARDEN'S REPORT 2020 Pauline Rollason and Joy Evans

Church Fabric

The Inventory was not completed in March 2020 because of Covid lockdown and the church was closed.

Tower Windows

Three new leaded windows including new stainless-steel frames were fitted in the tower by Ester Naylor of Off the Wall stained glass specialists early in March at a cost of £885? Excellent restoration work.

Restoration of Turret Clock

The Covid 19 pandemic did not prevent work starting on the 25th May. The weather was good, which allowed the men from Cumbria Clocks to abseil from the tower and remove the two clock dials. They were taken back to their workshop for restoration. Dials were brought back wonderfully restored late June and the clock workings then were taken away and finally late August the fully repaired and restored clock fitted with automatic winding, automatic regulator and night silencer was back in place. There were a few problems to begin with but after fitting a different sprocket the clock since October has kept time. Total cost was £16880 plus VAT of £3376 which was reclaimed. The cost of the repairs to the tower last year, the new leaded windows in the tower and the complete repair and restoration of the turret clock was funded by the kind generosity from the estate of the late Anne Richardson.

Outside Lighting

A faculty granted to us in January 2020 allowed the fitting of three new outside lights all with Passive Infrared Sensors. This has made the area around the Church much safer on dark nights for evening worship. With the country in lockdown during the winter months only morning services have taken place so the full benefit of these lights is yet to be experienced. The cost of this amounted to £594 including VAT. Fundraising continued after the defibrillator was purchased and the money was used for this needed lighting for safety and security.

Electrical Wiring

A section of the wiring needed replacing together with the sockets. Part of the wiring, which was in a cold damp area, the copper exposed wiring had become oxidised. The cost for this work was £370 plus VAT of £74

Checks and Maintenance

The Church Heating Boiler was serviced by HMS Ltd in February 2020 cost was £99.00

Repair to the CCTV connection in March at a cost of £60.00
Electrical five yearly safety check by Stuart Holden Electrics in May 2020 and certificate issued costing £480.00 plus VAT £96.00
The organ was last tuned December 2019. Following specialist advice, it was decided that due to the organ being played so very little during the year tuning not needed unless it was brought to our attention by our organist that it was required.
Fire Extinguishers were checked in July 2020
Portable Appliance Testing – 80 items tested October 2020
The Lighting Conductor checked in August 2018 is next due August 2023

Churchyard and Paths

Three quotes obtained for resurfacing the paths leading from the Lychgate, all around the church and to the two back gates leading to the cricket pitch and Round Hill Avenue. County Groundforce quote accepted at £9300 and the paths were resurfaced early in January 2021. Two grants of £5000 and £2500, together with donations provided the money for this project to go ahead the total cost of £9300
Dudley Council came and resurfaced the area from the bottom of the church drive/joining the pavement and the pavement to the road.
Churchyard maintained to a very high standard by our group of volunteers.
We have a problem with grave attenders placing stones around memorials. We are in the process of contacting all relatives stating that these are a health and safety issue to our volunteer churchyard workers when mowing and can damage our mowing equipment. We will pursue this line but if the stones are not removed we can ask the diocese for permission to remove after proving we have taken all possible steps to reach an agreement.

Log Book

The Church Log Book has been kept up to date containing all the relevant information, documents and invoices for repairs and servicing of the church fabric.
P Rollason
Completed 20 April 2021

STOURBRIDGE DEANERY SYNOD 2020
During 2020 there were no meetings of Synod. During the year plans were put in place to re-organise the Deanery by joining with Dudley and Kingswinford Deaneries.

PARTNERS IN MISSION
The current pandemic is increasing the heartache, need and desperation, lived out in the lives of people who God calls our neighbour.
St Peter's Church during this pandemic still followed through with their Mission commitment to our Mission Partners.
The six Mission Partners which St Peter's support are: - Tearfund, Committee for Mission (Anna Sims), Church Army, The Children's Society, Black Country Food Bank and Life Debt Stourbridge.

PASTORAL AND CHURCH FAMILY REPORT Mary German

This is clearly the most unusual, and definitely the hardest Pastoral and Church Family Report that I've had to write.

The Pastoral and Church Family Team recognise that pastoral care is undertaken by many of our church members, not just those who are members of the team and that has been particularly evident this year.

We held Pastoral Meetings on the 14th January and the 3rd March and had made arrangements for Speaker Breakfasts (including the new Bishop of Dudley) and Community Lunches, reviewed our hospitality arrangements e.g. Sunday breakfasts and coffee; contact with baptism families; work with the lonely.

The usual work of the group; Sunday Breakfasts and Hospitality following services; A Community Lunch; Home Communions; Home Visits; Pastoral Cards; Regular services at Cedars Residential Home; supporting the work with the lonely e.g. Cafe Tuesday carried on until a decision was made on the 11th March to cancel the Community Lunch. At the time, this decision seemed finely balanced, in retrospect it was absolutely the right thing to do!

By Saturday 14th March it was clear that we were heading towards a lockdown and arrangements started to be made for Community Support during lockdown. 2400 cards were printed and distributed by Wednesday 18th March advertising the support available.

On Thursday 19th March the Pastoral Group met with David Nichol to discuss how we could support the Church Family during lockdown. Plans were established for pastoral phone contact groups, recording of services and distribution of CDs. The rest is history!

Summary of Community Support

There was a team of St Peter's volunteers supplemented by 6 members of the community. We had 8 regular shoppers and 3 regular prescription collectors- all DBS checked.

Shopping and Prescriptions

The team shopped for people up until July about 250 times, collected over 80 prescriptions and 10 click and collects. We shopped for people in Hagley, Pedmore, Stourbridge, Wollescote, Lye and Kingswinford. We supported Lloyds at Wychbury with pharmacy deliveries. If they had someone who said they were unable to get their prescription picked up for them they would give them our contact details. The majority of these have been in the Wollescote area but also Halesowen, Cradley and Stourbridge. We have picked up prescriptions from Hagley Pharmacy, Lloyds Worcester St, Boots Ryemarket and Sainsbury Wythymoor and have had a couple of trips to RHH for prescriptions and to emergency pharmacies for medications.

Other support

We helped with a whole range of requests – repairing doorbells, help with mobile phones, printing documents, sourcing washing lines, printer ink, envelopes, general advice etc. Masks and gloves were donated by members of the response group for distribution to those who needed

them. Donations covered the purchase of further stocks. The established prayer/friendship team worked with a number of people.

Pastoral Support – Church Family
Pastoral phone connections worked well, but not perfectly.
Up to 44 CDs were distributed each week by 4/5 volunteers – 33 to St Peter's people, 3 to Residential Homes and up to 10 to St Andrew's people.

The Community Support Group and Black Country Foodbank
We supported the Black Country Foodbank very substantially. The people of Pedmore are being very generous with their donations. We collect Foodbank items from those who request it, about 5 people, some multiple times. Lockdown Challenge very successful in November
Where we were at the end of 2020
Shopping for a few particularly vulnerable people – 3/4 shops per week
Prescription pick ups – 2/3 per week at present
Weekly visits to the Foodbank

Christmas
Carol Singing – 45 homes were visited by 3 teams of Carol Singers on two consecutive nights in the run up to Christmas. Each person was given a Christmas Card from David Nichol and a box of Thorntons chocolate. 5 people had a delivery of chocolates only.
Christingles taken to the 3 residential/care homes within the parish for residents and staff to make while watching/listening to service.

In conclusion
2020 was a challenging year but a year where God worked wonderful things in our church and community.

MAGAZINE REPORT
There were a couple of editions in 2020 and unfortunately for the rest of the year we were unable to produce a magazine. As we come out of the pandemic there will be a need to review how we communicate with the parish.

CHILDREN AND FAMILIES WORK REPORT Jane Cooper
Toddler Group
This group was continued for the first few months of the year on a weekly basis by volunteers from the Children and Families team and church members, all of whom were supported by our regular volunteer helper. The group provided play and social interaction opportunities for a group of children and parents/grandparents – numbers of children varied each week between approximately six and twelve.
Unfortunately, the group has been unable to meet since early March due to the pandemic .
Messy Church
Two Messy Church events were held this year in the Centre during January and February. From March we moved to Messy Church at Home (on our church website) which included themed activities and short

worship/celebration sessions, led by Tony Maidment who branched out into excellent video presentations.
It became clear that the focus needed to be to maintain contact with as many children and families as possible. Messy Church at Home sessions provided were:

March 2020	Mothering Sunday/Easter
May 2020	The Rainbow – Symbol of Hope
June 2020	Pentecost
October 2020	Looking after God's World
December 2020	Christmas

Additional Children and Families Work

- During December, a Christmas package was delivered to all families on our data base. It contained: Church Christmas card (for those outside the parish), a Christmas story children's book (donated), Christmas Messy Church at Home Activity Sheet, a copy of the 'Follow the Star' booklet for the Christmas Trail and information about Christmas services suitable for children and families and how to book these.
- A Christmas Trail was organised and it was a huge success. It was wonderful to see so many children and families engaged in the activity and clearly enjoying themselves. Thank you to the Pastoral Team and all who helped!
- The 3 identical Caroltingle Services were a great success, a video recording of the first service was put on the church website, as well as the usual audio recording being made available in advance. Margaret again led in the preparation of the oranges and the Christingle bags (150 in all!). Some were taken out to people in the parish unable to attend the services and also to local care homes.

Many thanks to the Children and Families Team and all who have participated in any way with keeping the children and families work active during this incredibly challenging year.
St Peter's has endeavoured to provide excellent spiritual, emotional and social support to children and families in the past and will continue to do so.

Looking Forward
2021 brings the start of the Calling Young Disciples project, led by Adam Legge, enabling both St Peter's and St Andrews to focus on the future of children and families work in Pedmore and Wollescote (post – Covid). Please support this work through prayer and/or by offering to help in any way.

STAFFING COMMITTEE REPORT Tim German 20th April 2021
The staffing Committee membership for the Year was as follows:
Tim German: Chair
Graham Hurry: Secretary
Pauline Rollason, Mary Medcraft, Jane Cooper.

David Nichol has attended all staffing committee meetings since taking up his post as priest in charge.

1. Staff Employed by the PCC.

- Church Administrator

The Church Administrator has continued to be line managed by the Priest in Charge working to the job specification and contract agreed at the role evaluation (November 2018).
A lone working risk assessment was produced (3.3.20).

- St. Peter's Centre Cleaner

The St. Peter's Centre Cleaner resigned and left our employment on 1st November 2020.

2. Volunteer Roles.

Volunteer role descriptions were finalised for each role that requires a safeguarding (DBS) check or where safeguarding might be an issue.

Parochial Church Council of St. Peter’s, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2020

CONTENTS

Chairman’s Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner’s Report	16

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2020 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2020 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol (from 22nd September 2019)

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason, Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman
Mrs Anne Vincent
Mrs Corinne Sarjeant

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mrs Sharon Challand
Mr David Reeson, Treasurer
Ms Julia Savage
Mr Tim German
Mrs Jane Cooper

Mrs Jenny Neale (from 30th April 2019)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children’s work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life St Peter’s.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	63,297			63,297	73,464
Voluntary income - Occasional	*2b*	14,984	10,960		25,944	22,711
Activities for generating funds	*2c*	242			242	2,382
Investment income	*2d*	91	280		371	710
Income in furtherance of Church objects	*2e*	11,631			11,631	28,719
Other incoming resources	*2f*	2,328			2,328	1,352
Income received for others (see Resources used)	*2g*	6,798			6,798	2,782
TOTAL INCOMING RESOURCES		99,371	11,240		110,611	132,120
RESOURCES USED						
Amounts collected for others	*3a*	6,798			6,798	2,782
Fundraising trading costs	*3b*	353			353	1,698
Charitable activities - Mission gifts	*3c*	6,600			6,600	8,800
Charitable activities - Parish Share	*3d*	56,000			56,000	56,000
Charitable activities - Out of associated income	*3e*	4,095			4,095	7,869
Charitable activities - Clergy & services	*3f*	2,682			2,682	14,999
Charitable activities - Church, buildings & surrounds	*3g*	10,966	29,642		40,608	33,921
Charitable Activities - Management & administration	*3h*	12,488	363		12,851	14,400
Other resources used	*3i*					0
TOTAL RESOURCES USED		99,982	30,005		129,987	140,469
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		(611)	(18,765)		(19,376)	(8,349)
GAINS / LOSSES ON REVALUING INVESTMENTS				379	379	870
NET MOVEMENT IN FUNDS		(611)	(18,765)	379	(18,997)	(7,479)
Total Funds at 1 January 2019		65,370	198,126	5,521	269,017	276,496
TOTAL FUNDS AT 31 DECEMBER 2020	*11*	64,759	179,361	5,900	250,020	269,017

Balance Sheet

AS AT 31 DECEMBER 2020

	Note	TOTAL FUNDS	
		2020	2019
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	205,768	211,190
Investments	*6*	5,900	5,521
		211,668	216,711
CURRENT ASSETS			
Debtors and Prepayments	*8*	7,239	12,735
Short Term Deposits		55,916	55,749
Cash at Bank and in Hand		25,765	30,156
		88,920	98,640
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(6,942)	(2,415)
NET CURRENT ASSETS		81,978	96,225
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(43,626)	(43,919)
NET ASSETS		250,020	269,017
FUNDS			
Unrestricted	*11a*	64,759	65,370
Restricted	*11 b*	179,361	198,126
Endowment	*11c*	5,900	5,521
TOTAL VALUE OF FUNDS		250,020	269,017

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a tear is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	41,367			41,367	47,123
Collections & Other	9,446			9,446	12,492
Income Tax Recovered	12,484			12,484	13,849
Income Tax Recovery attached to specific gifts					
Total	63,297			63,297	73,464
b) Voluntary income - Occasional					
General Donations	3,730			3,730	4,109
Specific Donations	254	6,357		6,611	4,502
Legacies	11,000	4,603		15,603	14,100
Total	14,984	10,960		25,944	22,711
c) Activities for generating funds					
Events	242			242	2,382
Other					0
Total	242			242	2,382
d) Investment income					
Interest & dividends	91	280		371	710
e) Income in furtherance of Church objects					
Church Breakfast Donations	156			156	887
Fees (see expenditure below)	6,899			6,899	10,353
Magazine (see expenditure below)	1,024			1,024	2,044
Courses & Activities					0
St Peters Centre Lettings	3,552			3,552	15,435
Other					
Total	11,631			11,631	28,719
f) Other incoming resources					
Total	2,328			2,328	1,352
g) Income received for others (see Resources used)					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
TOTAL INCOMING RESOURCES	99,371	11,240		110,611	132,120

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
a) Paid re collected for others					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
b) Fundraising trading costs					
Events Costs	353			353	1,698
Other					0
Total	353			353	1,698
c) Charitable activities - Mission gifts	6,600			6,600	8,800
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	3,325			3,325	5,407
Magazine (see income above)	770			770	2,462
Courses & Activities					0
Total	4,095			4,095	7,869
f) Charitable activities - Clergy & services					
Church Breakfast Expenses	176			176	805
Clergy Expenses	240			240	170
Family worker Salary and employment costs					9,472
Cost of Services	1,018			1,018	2,728
Youth and Sunday School	67			67	563
Other	1,181			1,181	1,261
Total	2,682			2,682	14,999
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,037	2,567		8,604	10,376
Repairs	4,247	1,073		5,320	8,257
Projects Expenditure		21,262		21,262	9,315
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	682			682	1,233
Total	10,966	29,642		40,608	33,921
h) Charitable activities - management & administration					
Printing & Stationery	298	363		661	1,071
Office Repairs & Renewals	57			57	319
Remuneration Costs	11,154			11,154	11,243
Depreciation					682
Other	979			979	1,085
Total	12,488	363		12,851	14,400
i) Other resources used					0
TOTAL RESOURCES USED	99,982	30,005		129,987	140,469

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

4. PAID EMPLOYEES

Staff Costs

	2020 £	2019 £
Gross Wages	11,154	20715
Employers National Insurance		0
Total	11,154	20,715

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2020	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2020	5,000	284,426	86,069	375,495
Depreciation				
At 1 January 2020		82,976	81,329	164,305
Charge for the Year		4740	682	5,422
Disposals				
At 31 December 2020		87,716	82,011	169,727
Net Book Value				
At 31 December 2020	5,000	196,710	4,058	205,768
At 31 December 2019	5,000	201,450	4,740	211,190

Land comprises the St. Peter’s Centre site which is held by the PCC on trust for St. Peter’s Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter’s Centre.

6. INVESTMENTS

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
288 CBF Shares at 31 December valuation	5,900	5,521

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	4,058	201,710	5,900	211,668
Current Assets	67,373	21,547		88,920
Current Liabilities	(6,672)	(270)		(6,942)
Long Term Liabilities		(43,626)		(43,626)
Fund Balance	64,759	179,361	5,900	250,020

8. DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
Accrued Interest		
Other receivable amounts	1,436	1,093
Insurances paid for following year	2,145	3,604
Other amounts paid for following year	183	1,380
Tax refunds	3,475	6,658
Total	7,239	12,735

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
St. Peters Centre, Pedmore Charity	270	270
Professional Fees	1,010	1,010
Repairs & Utilities	376	698
Others	5,286	437
Total	6,942	2,415

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2020	2019
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2020	(6,104)		
Less due in under one year above	(270)		
		38,626	38,919
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		43,626	43,919

11. FUNDS

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
a) Unrestricted		
General	36,472	32,795
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	27,917	32,094
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	370	481
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	64,759	65,370
b) Restricted		
Mission (part)	0	0
Evangelism	2,259	2,613
Teaching / Training	315	314
Linen	377	377
Fabric	6,038	22,478
Organ (part)	6,174	6,305
Projects	1,378	1,373
Church Yard (part)	5,546	2,675
St Peters Centre Building Fund (part)	157,274	161,991
Total	179,361	198,126
c) Endowment		
Church Yard	5,900	5,521
Total	5,900	5,521
TOTAL VALUE OF FUNDS	250,020	269,017

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	32,795	93,342	(83,065)	(6,600)		36,472
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	32,094	6,029	(10,206)			27,917
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	481		(111)			370
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(6,600)	6,600		
Singles	0					
Linen	0					
Total	65,370	99,371	(99,982)	0	0	64,759
b) Restricted						
Mission (part)						
Evangelism	2,613	9	(363)			2,259
Teaching / Training	314	1				315
Linen	377					377
Fabric	22,478	8,217	(24,657)			6,038
Organ (part)	6,305	23	(154)			6,174
Projects	1,373	5				1,378
Church Yard (part)	2,675	2,962	(91)			5,546
St Peters Centre Building Fund (part)	161,991	23	(4,740)			157,274
Singles						
Linen						
Total	198,126	11,240	(30,005)	0	0	179,361
c) Endowment						
Church Yard	5,521				379	5,900
Total	5,521	0	0	0	379	5,900
TOTAL VALUE OF FUNDS	269,017	110,611	(129,987)	0	379	250,020

13. TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	6,600
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
		Total	6,600

14. BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £124

No other trustee received any remuneration from the Charity during the year 2020.

No other trustee received any expense payments for the year 2020

Independent Examiner’s Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter’s Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the ‘Charities (Accounts and Reports) Regulations 2008’ other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Parochial Church Council of St. Peter’s, Pedmore

Charity Number 1133783

Annual Report

Year Ended 31 December 2020

CONTENTS

Chairman’s Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-15
Independent Examiner’s Report	16

AIM AND PURPOSES

St. Peter's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, in promoting in the parish of Pedmore, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the St. Peter's Centre. As part of recent legislation, the PCC must report on "Public Benefit." This Public Benefit is reflected in the statements of Objectives and Activities below.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling people to worship at St. Peter's and to become Christians.

Our vision is to be a growing all age church, experiencing and sharing the love of God with the people of Pedmore. So, we:

- Support each other as individuals, groups and as a whole church.
- Seek to put St Peter's at the heart of the wider community in Pedmore.
- Work together to reach out

The PCC maintains an overview of worship, and endeavours to enable worship and other church activities to put faith into practice. The PCC's remit includes:

- Worship and prayer
- Learning about the Gospel
- Developing knowledge and trust in Jesus
- Pastoral care
- Outreach.
-

To facilitate this work it is important that we maintain the fabric of the Church and the St. Peter's Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Powers Measure. The PCC is a Registered Charity (Registration number 1133783). St Peter's Church is part of the Diocese of Worcester within the Church of England and is situated in Pedmore Lane, Pedmore, Stourbridge DY9 0SW. The method of the appointment of PCC members is governed by and set out in the Church Representation Rules. The membership of the PCC consists of the priest in charge, churchwardens, readers who wish, and members elected by those members of the congregation who are on the Electoral Roll. The trustees of the PCC are also trustees of the St Peter's Centre Pedmore Charity which has provided loans to the PCC in connection with the building of the St Peter's Centre.

During 2020 the PCC has continued to comply with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). In particular, the PCC has continued to use the safeguarding toolkit provided by the Diocese as a way of self-assessment to ensure that it fulfils its duties and responsibilities.

MEMBERSHIP

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During this period from 1 January 2020 to the date of this report the following served as members of the PCC:

Incumbent:

Priest in Charge: The Rev'd Canon W David Nichol (from 22nd September 2019)

Readers:

Mr Richard Sarjeant
Mrs Mary German

Wardens:

Mrs Pauline Rollason, Mrs Joy Evans

Representatives on the Deanery Synod:

Mrs Joan Coleman
Mrs Anne Vincent
Mrs Corinne Sarjeant

Elected members:

Mr Malcolm Medcraft
Mrs Mary Medcraft
Mrs Sharon Challand
Mr David Reeson, Treasurer
Ms Julia Savage
Mr Tim German
Mrs Jane Cooper

Mrs Jenny Neale (from 30th April 2019)

COMMITTEES

The PCC operates though a number of committees which meet between full meetings of the PCC

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the council.

Leadership Team

Comprising the leaders of the teams for communication, developing church family and pastoral matters, organisation and staff management, outreach and evangelism, family, young adults and children’s work, small groups and midweek activities, together with the Rector and future Parish Administrator, the Leadership Team works on policy and practice governing these areas of the life St Peter’s.

St Peter's Centre Committee

To represent the council in the operation of St Peter's Centre under Terms of Reference agreed by the council.

Mission Committee

To act as prayer support for mission societies. To raise and distribute monies to various mission and charitable organisations. To act as an informational and educational body of the Church.

Staffing Committee and Staffing Appeals Committees

These two committees, acting independently of one another, deal with routine staff matters on behalf of the council and make recommendations on other changes.

O God,
without your Holy Spirit
we are powerless to be your kingdom people and do your work.
In all times of change,
help us in all our thoughts, prayers and actions
to be led by you;
and in our worship, in our outreach, and in our support for one another
help us to know the sure guidance of your Spirit,
that, in communion with brothers and sisters near and far away,
we may seek the honour
of our Lord Jesus Christ
in all that we think, say and do,
and bring glory to him,
who is our risen Lord and Saviour
now and always. Amen.

Statement of Financial Activities

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income - Regular	*2a*	63,297			63,297	73,464
Voluntary income - Occasional	*2b*	14,984	10,960		25,944	22,711
Activities for generating funds	*2c*	242			242	2,382
Investment income	*2d*	91	280		371	710
Income in furtherance of Church objects	*2e*	11,631			11,631	28,719
Other incoming resources	*2f*	2,328			2,328	1,352
Income received for others (see Resources used)	*2g*	6,798			6,798	2,782
TOTAL INCOMING RESOURCES		99,371	11,240		110,611	132,120
RESOURCES USED						
Amounts collected for others	*3a*	6,798			6,798	2,782
Fundraising trading costs	*3b*	353			353	1,698
Charitable activities - Mission gifts	*3c*	6,600			6,600	8,800
Charitable activities - Parish Share	*3d*	56,000			56,000	56,000
Charitable activities - Out of associated income	*3e*	4,095			4,095	7,869
Charitable activities - Clergy & services	*3f*	2,682			2,682	14,999
Charitable activities - Church, buildings & surrounds	*3g*	10,966	29,642		40,608	33,921
Charitable Activities - Management & administration	*3h*	12,488	363		12,851	14,400
Other resources used	*3i*					0
TOTAL RESOURCES USED		99,982	30,005		129,987	140,469
TRANSFERS BETWEEN FUNDS						0
NET INCOMING / (OUTGOING) RESOURCES		(611)	(18,765)		(19,376)	(8,349)
GAINS / LOSSES ON REVALUING INVESTMENTS				379	379	870
NET MOVEMENT IN FUNDS		(611)	(18,765)	379	(18,997)	(7,479)
Total Funds at 1 January 2019		65,370	198,126	5,521	269,017	276,496
TOTAL FUNDS AT 31 DECEMBER 2020	*11*	64,759	179,361	5,900	250,020	269,017

Balance Sheet

AS AT 31 DECEMBER 2020

	Note	TOTAL FUNDS	
		2020	2019
		£	£
FIXED ASSETS			
Tangible Fixed Assets	*5*	205,768	211,190
Investments	*6*	5,900	5,521
		211,668	216,711
CURRENT ASSETS			
Debtors and Prepayments	*8*	7,239	12,735
Short Term Deposits		55,916	55,749
Cash at Bank and in Hand		25,765	30,156
		88,920	98,640
CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	*9*	(6,942)	(2,415)
NET CURRENT ASSETS		81,978	96,225
LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	*10*	(43,626)	(43,919)
NET ASSETS		250,020	269,017
FUNDS			
Unrestricted	*11a*	64,759	65,370
Restricted	*11 b*	179,361	198,126
Endowment	*11c*	5,900	5,521
TOTAL VALUE OF FUNDS		250,020	269,017

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

FUNDS

Endowment Funds are funds, the capital of which must be retained permanently by the PCC; the derived income is available for the general purposes of the PCC.

Restricted Funds comprise revenue donations or grants for a specific PCC activity intended by the donor.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They exclude the accounts of church groups that owe their main affiliation to another body and those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources
Collections are recognised when received by or on behalf of the PCC.
Planned giving receivable under Gift Aid is recognised only when received.
Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.
Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
Incoming Resources with related expenditure are accounted for gross.

Other ordinary income
Rental Income from the letting of Church Premises is recognised when the rent is due. Other ordinary income is recognised when due if material in value, or otherwise when received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable activities - Parish Share

The Parish Share is accounted for when payable. Any Share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

RESOURCES USED

Grants

Grants and donations are accounted for when paid, or when awarded if that award creates a binding obligation on the PCC.

Charitable Activities – Parish Share

The Parish Share is accounted for when paid. Any share (which is not a legal liability) unpaid at 31st December for a tear is noted in these accounts.

Fixed Assets

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired is written off.

Buildings (St Peter's Centre)

The building is depreciated on a straight line basis over 60 years.

Fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis as follows:

Furniture and other fixtures	10% per year
Carpets, Curtains and Blinds	20% per year
Embedded Assets without independent life	100% first year
Computers	33.33% per year

OTHER ASSETS AND LIABILITIES

Investments

Investments are valued at market value at 31 December.

Current Assets

Amounts owing to the PCC at 31 December are shown as debtors less provision for doubtful amounts.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, Castle and Crystal Credit Union, or at the bank.

Liabilities

Liabilities for amounts owed by the PCC are shown as creditors. Prudent estimates are included for items which are not certainly known at 31 December.

2. INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£	£
a) Voluntary income - Regular					
Planned Giving	41,367			41,367	47,123
Collections & Other	9,446			9,446	12,492
Income Tax Recovered	12,484			12,484	13,849
Income Tax Recovery attached to specific gifts					
Total	63,297			63,297	73,464
b) Voluntary income - Occasional					
General Donations	3,730			3,730	4,109
Specific Donations	254	6,357		6,611	4,502
Legacies	11,000	4,603		15,603	14,100
Total	14,984	10,960		25,944	22,711
c) Activities for generating funds					
Events	242			242	2,382
Other					0
Total	242			242	2,382
d) Investment income					
Interest & dividends	91	280		371	710
e) Income in furtherance of Church objects					
Church Breakfast Donations	156			156	887
Fees (see expenditure below)	6,899			6,899	10,353
Magazine (see expenditure below)	1,024			1,024	2,044
Courses & Activities					0
St Peters Centre Lettings	3,552			3,552	15,435
Other					
Total	11,631			11,631	28,719
f) Other incoming resources					
Total	2,328			2,328	1,352
g) Income received for others (see Resources used)					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
TOTAL INCOMING RESOURCES	99,371	11,240		110,611	132,120

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2020 £	2019 £
a) Paid re collected for others					
Harvest special collection	264			264	364
Christingle collection	219			219	340
Others	6,315			6,315	2,078
Total	6,798			6,798	2,782
b) Fundraising trading costs					
Events Costs	353			353	1,698
Other					0
Total	353			353	1,698
c) Charitable activities - Mission gifts	6,600			6,600	8,800
d) Charitable activities - Parish Share Note 1	56,000			56,000	56,000
Fees (see income above)	3,325			3,325	5,407
Magazine (see income above)	770			770	2,462
Courses & Activities					0
Total	4,095			4,095	7,869
f) Charitable activities - Clergy & services					
Church Breakfast Expenses	176			176	805
Clergy Expenses	240			240	170
Family worker Salary and employment costs					9,472
Cost of Services	1,018			1,018	2,728
Youth and Sunday School	67			67	563
Other	1,181			1,181	1,261
Total	2,682			2,682	14,999
g) Charitable activities - church, buildings & surrounds					
Church Running Expenses	6,037	2,567		8,604	10,376
Repairs	4,247	1,073		5,320	8,257
Projects Expenditure		21,262		21,262	9,315
Depreciation - Buildings		4,740		4,740	4,740
Depreciation - Furniture, Fixtures & Plant	682			682	1,233
Total	10,966	29,642		40,608	33,921
h) Charitable activities - management & administration					
Printing & Stationery	298	363		661	1,071
Office Repairs & Renewals	57			57	319
Remuneration Costs	11,154			11,154	11,243
Depreciation					682
Other	979			979	1,085
Total	12,488	363		12,851	14,400
i) Other resources used					0
TOTAL RESOURCES USED	99,982	30,005		129,987	140,469

1 Parish share is paid to the Worcester Diocesan Board of Finance Ltd.

4. PAID EMPLOYEES

Staff Costs

	2020 £	2019 £
Gross Wages	11,154	20715
Employers National Insurance		0
Total	11,154	20,715

Average Staff Numbers

An administrator and a cleaner were each employed part-time during both years, amounting together to approximately one half full-time employee.

5. FIXED ASSETS3

	Land £	Buildings £	Equipment £	Total £
Actual / Deemed Cost				
At 1 January 2020	5,000	284,426	86,069	375,495
Additions				
Disposals				
At 31 December 2020	5,000	284,426	86,069	375,495
Depreciation				
At 1 January 2020		82,976	81,329	164,305
Charge for the Year		4740	682	5,422
Disposals				
At 31 December 2020		87,716	82,011	169,727
Net Book Value				
At 31 December 2020	5,000	196,710	4,058	205,768
At 31 December 2019	5,000	201,450	4,740	211,190

Land comprises the St. Peter’s Centre site which is held by the PCC on trust for St. Peter’s Centre Pedmore Charity.
Buildings comprises the expenditure on construction of St. Peter’s Centre.

6. INVESTMENTS

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
288 CBF Shares at 31 December valuation	5,900	5,521

7. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£
Fixed Assets & Investments	4,058	201,710	5,900	211,668
Current Assets	67,373	21,547		88,920
Current Liabilities	(6,672)	(270)		(6,942)
Long Term Liabilities		(43,626)		(43,626)
Fund Balance	64,759	179,361	5,900	250,020

8. DEBTORS AND PREPAYMENTS

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
Accrued Interest		
Other receivable amounts	1,436	1,093
Insurances paid for following year	2,145	3,604
Other amounts paid for following year	183	1,380
Tax refunds	3,475	6,658
Total	7,239	12,735

9. CURRENT LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
St. Peters Centre, Pedmore Charity	270	270
Professional Fees	1,010	1,010
Repairs & Utilities	376	698
Others	5,286	437
Total	6,942	2,415

10. LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

		TOTAL FUNDS	
		2020	2019
		£	£
St. Peter's Centre, Pedmore Charity, 60 year loan of charity capital for building St. Peter's Centre	45,000		
Less recoupment fund at 31 December 2020	(6,104)		
Less due in under one year above	(270)		
		38,626	38,919
St. Peter's Centre, Pedmore Charity, indefinite loan of Charity Capital for St. Peter's Centre Land		5,000	5,000
Total		43,626	43,919

11. FUNDS

	TOTAL FUNDS	
	2020	**2019**
	£	**£**
a) Unrestricted		
General	36,472	32,795
Young Christian Holidays	0	0
Fabric	0	0
St Peters Centre	27,917	32,094
St Peters Centre Building Fund (part)	0	0
St Peters Centre Replacement Fixtures	0	0
Printing Surplus	0	0
Flower Guild	370	481
Organ (part)	0	0
Church Yard (part)	0	0
Mission (part)	0	0
Singles	0	0
Linen	0	0
Total	64,759	65,370
b) Restricted		
Mission (part)	0	0
Evangelism	2,259	2,613
Teaching / Training	315	314
Linen	377	377
Fabric	6,038	22,478
Organ (part)	6,174	6,305
Projects	1,378	1,373
Church Yard (part)	5,546	2,675
St Peters Centre Building Fund (part)	157,274	161,991
Total	179,361	198,126
c) Endowment		
Church Yard	5,900	5,521
Total	5,900	5,521
TOTAL VALUE OF FUNDS	250,020	269,017

12. MOVEMENT ON FUNDS

	Fund Balance Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains and Losses £	Fund Balance Carried Forward £
a) Unrestricted						
General	32,795	93,342	(83,065)	(6,600)		36,472
Young Christian Holidays	0					
Fabric	0					
St Peters Centre	32,094	6,029	(10,206)			27,917
St Peters Centre Building Fund (part)	0					
St Peters Centre Replacement Fixtures	0					
Printing Surplus	0					
Flower Guild	481		(111)			370
Organ (part)	0					
Church Yard (part)	0					
Mission (part)			(6,600)	6,600		
Singles	0					
Linen	0					
Total	65,370	99,371	(99,982)	0	0	64,759
b) Restricted						
Mission (part)						
Evangelism	2,613	9	(363)			2,259
Teaching / Training	314	1				315
Linen	377					377
Fabric	22,478	8,217	(24,657)			6,038
Organ (part)	6,305	23	(154)			6,174
Projects	1,373	5				1,378
Church Yard (part)	2,675	2,962	(91)			5,546
St Peters Centre Building Fund (part)	161,991	23	(4,740)			157,274
Singles						
Linen						
Total	198,126	11,240	(30,005)	0	0	179,361
c) Endowment						
Church Yard	5,521				379	5,900
Total	5,521	0	0	0	379	5,900
TOTAL VALUE OF FUNDS	269,017	110,611	(129,987)	0	379	250,020

13. TRANSFERS BETWEEN FUNDS

From Fund	To Fund	Reason	Amount £
General	Mission	Annual Gifts to Societies	6,600
General	Fabric Designated	Provision for future liabilities	0
General	Printing Designated	Provision for future liabilities	0
General	Organ Designated	Provision for future liabilities	0
General	Churchyard Designated	Provision for future liabilities	0
		Total	6,600

14. BANKS

Money assets were held at HSBC, at the Central Board of Finance of the Church of England and at Castle and Crystal Credit Union.

15. RELATED PARTIES

St Peter's Centre Pedmore Charity is an associated charity as all the members of the PCC are automatically trustees of that charity.

16. PAYMENT TO TRUSTEES

Rev'd Canon W David Nichol received expenses of £124

No other trustee received any remuneration from the Charity during the year 2020.

No other trustee received any expense payments for the year 2020

Independent Examiner’s Report

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Peter’s Pedmore (The Trust) which are set out on pages 4 to 15 previous for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’)

I report in respect of my examination of the Trust’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER’S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1) The accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

2) The accounts do not accord with those records: or

3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the ‘Charities (Accounts and Reports) Regulations 2008’ other than any requirements that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached