

---

**CHRIST CHURCH HAMPSTEAD**

---

**INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

## CHRIST CHURCH HAMPSTEAD

---

### CONTENTS

---

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 19

---

## CHRIST CHURCH HAMPSTEAD

---

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### **Trustees**

Mr Michael Royaltton-Kisch, Trustee  
Mr John Goldsmith, Trustee  
Mr Alec Rolle, Trustee  
Canon Paul Conrad, Chair  
Mrs Martha Rolle, Trustee  
Mr Harmen van den Hondel, Church Warden  
Mr Rodger Heeley, Treasurer  
Mr Joshua Oyinlola, Trustee  
Ms Nicole Lewis, Trustee  
Ms Jessie Oyinlola, Church Warden  
Ms Karen Hughes, Trustee  
Yiwei Li, Trustee

#### **Charity registered number**

1133781

#### **Principal office**

Christ Church Hampstead  
10 Cannon Place  
London  
NW3 1EJ

#### **Accountants and examiner**

Griffin Stone Moscrop & Co  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

---

## CHRIST CHURCH HAMPSTEAD

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the "PCC") has the responsibility of cooperating with the incumbent, Canon Paul Conrad, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

#### OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

Worship, prayer and learning about the Christian faith

Provision of pastoral care for those living within the parish and those involved with our Church School

Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

At the request of the Mayor of London and with the encouragement of the Bishop of London the church was closed for Public Worship for nearly two months at the beginning of the year. When the building re-opened a careful and cautious approach was taken to gatherings. Sunday School did not function and there were no social events until the autumn. A particular sadness was that the School Choir was able to perform at only one church service.

#### CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex-officio governor and the PCC nominates three governors to the Governing Body.

During the year the Church School has faced many challenges. Strong and inspired leadership as well as a dedicated body of staff have ensured that a high standard of teaching and learning has been delivered to pupils.

#### MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none). In 2022 there were 126 people registered on the Electoral Roll.

Attendance at Sunday Worship has gradually increased. By the end of the year it was approaching pre-pandemic levels.

---

## CHRIST CHURCH HAMPSTEAD

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### DEANERY SYNOD

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod. Another member of the PCC is also a member of the Diocesan Synod and the Diocesan Advisory Committee for the Care of Churches.

#### THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

The building is usually used extensively not only for worship but for a wide range of activities by Christ Church School, a nursery school, a Japanese cultural group, for concerts and rehearsals.

#### PASTORAL CARE

Pastoral care is chiefly provided by the clergy.

#### MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

We have perforce this year had to rely on the website (<http://christchurchhampstead.co.uk/>) to publicise our work and to keep in touch with parishioners

#### ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

#### THE FUTURE

Church attendance is returning to pre-pandemic levels. Christ Church has a loyal and enthusiastic congregation. It has a talented and dedicated leadership team. The finances are on a firm footing. The church fabric is in exceedingly good order and with the replacement of the flooring this continues to improve.

For these reasons there is a humble confidence that, under God's guidance, the Parish of Christ Church, Hampstead, will continue to prosper.

#### FINANCIAL REVIEW

Total income in unrestricted funds was £240,416 (2021 - £181,347) of which £36,293 (2021 - £24,152) was received from donations (including HMRC receipts). In addition legacy income of £100,000 was received (2021 - £33,033). Restricted donations of £30,200 (2021 - £15,450) were received for the flooring project. In 2021 a Listed place of worship grant was received to cover the VAT element on the expenditure incurred on the stained glass window project. The car park continued to be let, which provided a gross income of £67,496 (2021 - £77,883).

During 2022, £36,627 (2021 - £37,297) was received from charitable activities, including the rent from the nursery school. This decrease compared to 2021 is explained by a decrease in Church hall lettings for the nursery school (£36,047 in 2022 compared to £36,862 in 2021).

£184,728 (2021 - £146,780) was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the contribution to the Diocese of London of £85,200 (2021 - £80,000). The Diocese provides training, stipends and housing for the clergy. Another key element of unrestricted expenditure this year was the total paid for light and heat costs which increased to £22,623 (2021 - £7,532) reflecting the significant increase in

---

## CHRIST CHURCH HAMPSTEAD

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

prices across the energy sector.

Net movement in funds on unrestricted funds was an increase of £11,287 (2021 – £33,553) and on restricted funds a decrease of £10,791 (2021 - decrease of £7,050). During the year, the total fund balances increased by £496 to £38,796 (2021 - increase by £26,503 to £38,300) of which £46,637 (2021 - £35,350) is unrestricted, with £40,439 being allocated to a designated fabric fund. The restricted fund deficit of £7,841 (2021 - £2,950 positive balance) will be replenished when a grant claim for the VAT incurred on the flooring project is submitted in 2023.

The PCC has approved a budget for 2023 that reflects the impact of higher energy costs but also higher expected income from the nursery school following a change in tenants and refurbishment of the side hall.

#### RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net unrestricted current assets) which equates to at least three months' unrestricted payments. This is equivalent to £46,182 for the reported year. It will be held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £46,637 which is in line with the target, and an improvement on the previous year's balance of £35,350.

#### RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding, children activities, equality, social media, finance and data protection. The standard Safeguarding Policy suggested for parishes by the Diocese was adopted.

#### VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

#### STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

Approved by order of the members of the PCC and signed on their behalf by:

**Canon Paul Conrad (PCC Chair)**  
(Chair of Trustees)  
Date: 26 March 2023

---

## CHRIST CHURCH HAMPSTEAD

---

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated: 27 March 2023

FCA

**Griffin Stone Moscrop & Co**  
Chartered Accountants  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

# CHRIST CHURCH HAMPSTEAD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	2	30,200	136,293	166,493	86,141
Charitable activities	3	-	36,627	36,627	37,297
Investments	4	-	67,496	67,496	77,883
<b>Total income</b>		<b>30,200</b>	<b>240,416</b>	<b>270,616</b>	<b>201,321</b>
<b>Expenditure on:</b>					
Charitable activities	5	85,392	184,728	270,120	174,818
<b>Total expenditure</b>		<b>85,392</b>	<b>184,728</b>	<b>270,120</b>	<b>174,818</b>
<b>Net (expenditure)/income</b>		<b>(55,192)</b>	<b>55,688</b>	<b>496</b>	<b>26,503</b>
Transfers between funds	10	44,401	(44,401)	-	-
<b>Net movement in funds</b>		<b>(10,791)</b>	<b>11,287</b>	<b>496</b>	<b>26,503</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		2,950	35,350	38,300	11,797
Net movement in funds		(10,791)	11,287	496	26,503
<b>Total funds carried forward</b>		<b>(7,841)</b>	<b>46,637</b>	<b>38,796</b>	<b>38,300</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.



# CHRIST CHURCH HAMPSTEAD

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
		-	-
<b>Current assets</b>			
Debtors	8	13,345	13,760
Cash at bank and in hand		40,875	42,947
		<u>54,220</u>	<u>56,707</u>
Creditors: amounts falling due within one year	9	(15,424)	(18,407)
<b>Net current assets</b>		<u>38,796</u>	<u>38,300</u>
<b>Total assets less current liabilities</b>		<u>38,796</u>	<u>38,300</u>
<b>Net assets</b>		<u>38,796</u>	<u>38,300</u>
<b>Total net assets</b>		<u>38,796</u>	<u>38,300</u>
<b>Charity funds</b>			
Restricted funds	10	(7,841)	2,950
Unrestricted funds	10	46,637	35,350
<b>Total funds</b>		<u>38,796</u>	<u>38,300</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Canon Paul Conrad**  
 Chair of Trustees  
 Date: 26 March 2023

.....  
**Mr Rodger Heeley**  
 Treasurer

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

**1. Accounting policies (continued)**

**1.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

# CHRIST CHURCH HAMPSTEAD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 2. Income from donations and legacies

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations and collections	30,200	22,944	<b>53,144</b>
Legacies	-	100,000	<b>100,000</b>
Gift aid recoverable	-	13,349	<b>13,349</b>
	<u>30,200</u>	<u>136,293</u>	<u><b>166,493</b></u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations and collections	15,450	24,152	39,602
Legacies	-	33,033	33,033
Listed place of worship grant	4,524	-	4,524
Gift aid recoverable	-	8,982	8,982
	<u>19,974</u>	<u>66,167</u>	<u>86,141</u>

### 3. Income from charitable activities

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Church hall lettings - Nursery school	36,047	<b>36,047</b>
Other Church hall lettings	100	<b>100</b>
Fee income	480	<b>480</b>
	<u>36,627</u>	<u><b>36,627</b></u>

---

CHRIST CHURCH HAMPSTEAD

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

---

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Church hall lettings - Nursery school	36,862	36,862
Fee income	435	435
	<u>37,297</u>	<u>37,297</u>

4. Commercial rental income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Car parking	<u>67,496</u>	<u>67,496</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Car parking	<u>77,883</u>	<u>77,883</u>

**CHRIST CHURCH HAMPSTEAD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2022 £</b>
Church activities	-	184,728	<b>184,728</b>
Fabric project expenditure	85,392	-	<b>85,392</b>
	<u>85,392</u>	<u>184,728</u>	<u><b>270,120</b></u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Church activities	-	146,780	146,780
Fabric project expenditure	28,038	-	28,038
	<u>28,038</u>	<u>146,780</u>	<u>174,818</u>

**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Regular church activities	170,181	14,547	<b>184,728</b>
Fabric project expenditure	85,392	-	<b>85,392</b>
	<u>255,573</u>	<u>14,547</u>	<u><b>270,120</b></u>

**CHRIST CHURCH HAMPSTEAD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of expenditure by activities (continued)**

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Regular church activities	134,222	12,558	146,780
Fabric project expenditure	28,038	-	28,038
	<u>162,260</u>	<u>12,558</u>	<u>174,818</u>

**Analysis of direct costs**

	<b>Regular church activities 2022 £</b>	<b>Fabric project expenditure 2022 £</b>	<b>Total funds 2022 £</b>
Clerical expenses of office	1,475	-	1,475
Repairs and maintenance	13,383	85,392	98,775
Visiting preachers and clerical honoraria	1,000	-	1,000
Insurance	5,504	-	5,504
Light and heat	22,623	-	22,623
London Diocesan Fund contributions	85,200	-	85,200
Cleaning	3,023	-	3,023
Music	21,142	-	21,142
Catering and events	883	-	883
Altar and sanctuary	4,461	-	4,461
Advertising	1,043	-	1,043
Churchyard and maintenance	4,799	-	4,799
Vicarage expenses	427	-	427
Charity giving - Wiawso Ghana	5,000	-	5,000
Parochial Fees remitted to LDF	218	-	218
	<u>170,181</u>	<u>85,392</u>	<u>255,573</u>

## CHRIST CHURCH HAMPSTEAD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 6. Analysis of expenditure by activities (continued)

##### Analysis of direct costs (continued)

	<i>Regular church activities 2021 £</i>	<i>Fabric project expenditure 2021 £</i>	<i>Total funds 2021 £</i>
Clerical expenses of office	504	-	504
Repairs and maintenance	5,904	28,038	33,942
Visiting preachers and clerical honoraria	1,200	-	1,200
Insurance	5,402	-	5,402
Light and heat	7,532	-	7,532
London Diocesan Fund contributions	80,000	-	80,000
Cleaning	3,172	-	3,172
Music	15,094	-	15,094
Catering and events	635	-	635
Altar and sanctuary	1,853	-	1,853
Sundry expenses	211	-	211
Advertising	550	-	550
Churchyard and maintenance	4,756	-	4,756
Vicarage expenses	1,292	-	1,292
Charity giving - Wiawso Ghana	5,137	-	5,137
Church security	44	-	44
Car park expenses	936	-	936
	<u>134,222</u>	<u>28,038</u>	<u>162,260</u>



**CHRIST CHURCH HAMPSTEAD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Regular church activities 2022 £</b>	<b>Total funds 2022 £</b>
Consulting	4,356	<b>4,356</b>
Legal fees	3,421	<b>3,421</b>
Telephone, broadband and software costs	1,424	<b>1,424</b>
Postage, freight and courier	186	<b>186</b>
Printing and stationery	1,604	<b>1,604</b>
Bank fees	470	<b>470</b>
Accountancy and examination fees	3,086	<b>3,086</b>
	<u>14,547</u>	<u><b>14,547</b></u>
	<i>Regular church activities 2021 £</i>	<i>Total funds 2021 £</i>
Consulting	4,920	4,920
Telephone, broadband and software costs	2,988	2,988
Postage, freight and courier	136	136
Printing and stationery	1,321	1,321
Bank fees	403	403
Accountancy and examination fees	2,790	2,790
	<u>12,558</u>	<u>12,558</u>

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £2,027 were reimbursed or paid directly to 1 Trustee (2021 - £1,017 to 1 Trustee).

---

**CHRIST CHURCH HAMPSTEAD**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**8. Debtors**

	<b>2022</b> £	<b>2021</b> £
<b>Due within one year</b>		
Trade debtors	-	4,785
Other debtors	<b>13,345</b>	<b>8,975</b>
	<b>13,345</b>	<b>13,760</b>

**9. Creditors: Amounts falling due within one year**

	<b>2022</b> £	<b>2021</b> £
VAT	<b>773</b>	<b>666</b>
Other creditors	-	319
Accruals and deferred income	<b>14,651</b>	<b>17,422</b>
	<b>15,424</b>	<b>18,407</b>

  

	<b>2022</b> £	<b>2021</b> £
Deferred income at 1 January 2022	<b>7,790</b>	<b>9,042</b>
Resources deferred during the year	<b>11,711</b>	<b>7,790</b>
Amounts released from previous periods	<b>(7,790)</b>	<b>(9,042)</b>
	<b>11,711</b>	<b>7,790</b>

CHRIST CHURCH HAMPSTEAD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated fabric fund	-	-	-	40,439	40,439
<b>General funds</b>					
General Funds - all funds	35,350	240,416	(184,728)	(84,840)	6,198
<b>Total Unrestricted funds</b>	<b>35,350</b>	<b>240,416</b>	<b>(184,728)</b>	<b>(44,401)</b>	<b>46,637</b>
<b>Restricted funds</b>					
Flooring project	2,950	30,200	(85,392)	44,401	(7,841)
<b>Total of funds</b>	<b>38,300</b>	<b>270,616</b>	<b>(270,120)</b>	<b>-</b>	<b>38,796</b>

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General Funds - all funds	1,797	181,347	(146,780)	(1,014)	35,350
<b>Restricted funds</b>					
Stained glass windows fund	10,000	17,024	(28,038)	1,014	-
Flooring project	-	2,950	-	-	2,950
	10,000	19,974	(28,038)	1,014	2,950

**CHRIST CHURCH HAMPSTEAD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. Statement of funds (continued)**

<b>Total of funds</b>	11,797	201,321	(174,818)	-	38,300
	<u>11,797</u>	<u>201,321</u>	<u>(174,818)</u>	<u>-</u>	<u>38,300</u>

**11. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	-	-	-	40,439	40,439
General funds	35,350	240,416	(184,728)	(84,840)	6,198
Restricted funds	2,950	30,200	(85,392)	44,401	(7,841)
	<u>38,300</u>	<u>270,616</u>	<u>(270,120)</u>	<u>-</u>	<u>38,796</u>

**Summary of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	1,797	181,347	(146,780)	(1,014)	35,350
Restricted funds	10,000	19,974	(28,038)	1,014	2,950
	<u>11,797</u>	<u>201,321</u>	<u>(174,818)</u>	<u>-</u>	<u>38,300</u>

---

**CHRIST CHURCH HAMPSTEAD**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**12. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	(7,841)	62,061	<b>54,220</b>
Creditors due within one year	-	(15,424)	<b>(15,424)</b>
<b>Total</b>	<b>(7,841)</b>	<b>46,637</b>	<b>38,796</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	2,950	53,757	56,707
Creditors due within one year	-	(18,407)	(18,407)
<b>Total</b>	<b>2,950</b>	<b>35,350</b>	<b>38,300</b>

**13. Related party transactions**

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the diocesan fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Aggregate unrestricted donations from the PCC totalled £6,210 (2021 - 10,070).