
CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHRIST CHURCH HAMPSTEAD

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CHRIST CHURCH HAMPSTEAD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Mr Michael Royalton-Kisch, Trustee
Mr John Goldsmith, Trustee
Mr Alec Rolle, Trustee
Canon Paul Conrad, Chair
Mr Paul Evans, Trustee (deceased 16 March 2021)
Mrs Martha Rolle, Trustee
Mr Justin Bowen, Trustee (resigned 16 May 2021)
Mr Paul Harper, Trustee (resigned 16 May 2021)
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola, Trustee
Ms Nicole Lewis, Trustee
Ms Jessie Oyinlola, Trustee
Ms Karen Harries (appointed 18 October 2020)
Yiwei Li (appointed 18 October 2020)

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

CHRIST CHURCH HAMPSTEAD

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the "PCC") has the responsibility of cooperating with the incumbent, Canon Paul Conrad, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

Worship, prayer and learning about the Christian faith

Provision of pastoral care for those living within the parish and those involved with our Church School

Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

At the request of the Mayor of London and with the encouragement of the Bishop of London the church was closed for Public Worship for nearly two months at the beginning of the year. When the building re-opened a careful and cautious approach was taken to gatherings. Sunday School did not function and there were no social events until the autumn. A particular sadness was that the School Choir was able to perform at only one church service.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex-officio governor and the PCC nominates three governors to the Governing Body.

During the year the Church School has faced many challenges. Strong and inspired leadership as well as a dedicated body of staff have ensured that a high standard of teaching and learning has been delivered to pupils.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none). In 2021 there were 126 people registered on the Electoral Roll.

Attendance at Sunday Worship has gradually increased. By the end of the year it was approaching pre-pandemic levels.

DEANERY SYNOD

CHRIST CHURCH HAMPSTEAD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod. Another member of the PCC is also a member of the Diocesan Synod and the Diocesan Advisory Committee for the Care of Churches.

THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

The building is usually used extensively not only for worship but for a wide range of activities by Christ Church School, a nursery school, a Japanese cultural group, for concerts and rehearsals.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy. 2021 has presented especial challenges when it has not always been possible to visit parishioners at home or in hospital.

The Vicar has endeavoured to keep in touch with the sick and self-isolating by telephone or letter.

MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

We have perforce this year had to rely on the website (<http://christchurchhampstead.co.uk/>) to publicise our work and to keep in touch with parishioners

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

THE FUTURE

Church attendance is returning to pre-pandemic levels. Christ Church has a loyal and enthusiastic congregation. It has a talented and dedicated leadership team. The finances are on a firm footing. The church fabric is in exceedingly good order and with the replacement of the flooring this continues to improve.

For these reasons there is a humble confidence that, under God's guidance, the Parish of Christ Church, Hampstead, will continue to prosper.

FINANCIAL REVIEW

Total income in unrestricted funds was £181,347 (2020 - £132,002) of which £33,134 (2020 - £29,229) was received from donations (including unrestricted HMRC receipts). In addition legacy income of £33,033 was received (2020 - no such income). Restricted donations of £15,450 (2020 - £7,200) were received for the fabric and stained glass windows of the Church and a Listed place of worship grant was received to cover the VAT element on the expenditure incurred on the stained glass window project. The car park continued to be let, which provided a gross income of £75,995 (2020 - £70,886).

During 2021, £37,297 (2020 - £31,887) was received from charitable activities, including the rent from the nursery school. This increase compared to 2020 is explained by an increase in Church hall lettings for the nursery school (£36,862 in 2021 compared to £31,597 in 2020).

£146,780 (2020 - £136,364) was spent from unrestricted funds to provide the Christian ministry from Christ

CHRIST CHURCH HAMPSTEAD

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Church, including the contribution to the Diocese of London of £80,000 (2020 - £75,000). The Diocese provides training, stipends and housing for the clergy.

Net movement in funds on unrestricted funds was an increase of £33,563 (2020 – deficit of £4,362) and on restricted funds a decrease of £7,050 (2020 - increase of £7,200). During the year, the total fund balances increased by £26,503 to £38,300 (2020 - increase by £2,838 to £11,797) of which £35,350 (2020 - £1,797) is unrestricted and £2,950 (2020 - £10,000) is restricted.

Following on from years of higher than normal expenditure in 2018 & 2019 linked to the major restoration of the Church building, all costs were looked at throughout the course of 2021 to make savings where possible.

The PCC has approved a budget for 2022 that reflects the ongoing expected impacts of the COVID-19 pandemic.

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £36,695 for the reported year. It will be held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £35,350 which is slightly below the target, albeit a significant improvement on the previous year's balance of £1,797. It is the intention of the PCC to meet the three months' unrestricted payments buffer in future years.

The balance of £2,950 in restricted funds is retained to spend on future maintenance expenditure on the flooring of the Church.

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding, children activities, equality, social media, finance and data protection. The standard Safeguarding Policy suggested for parishes by the Diocese was adopted.

In 2021 and ongoing there are more regular risk assessments for health and safety concerns linked to the pandemic for the protection of all the users of the church building, especially for the most vulnerable.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

Approved by order of the members of the PCC and signed on their behalf by:

Canon Paul Conrad (PCC Chair)

Date:

CHRIST CHURCH HAMPSTEAD

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Richard Hill

Dated:

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

CHRIST CHURCH HAMPSTEAD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	19,974	66,167	86,141	36,429
Charitable activities	3	-	37,297	37,297	31,887
Commercial rental income	4	-	77,883	77,883	70,886
		<u>19,974</u>	<u>181,347</u>	<u>201,321</u>	<u>139,202</u>
Total income					
Expenditure on:					
Charitable activities	5	28,038	146,780	174,818	136,364
		<u>28,038</u>	<u>146,780</u>	<u>174,818</u>	<u>136,364</u>
Total expenditure					
Net (expenditure)/income		(8,064)	34,567	26,503	2,838
Transfers between funds	10	1,014	(1,014)	-	-
		<u>(7,050)</u>	<u>33,553</u>	<u>26,503</u>	<u>2,838</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		10,000	1,797	11,797	8,959
Net movement in funds		(7,050)	33,553	26,503	2,838
		<u>2,950</u>	<u>35,350</u>	<u>38,300</u>	<u>11,797</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

CHRIST CHURCH HAMPSTEAD

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
		-	-
Current assets			
Debtors	8	13,760	13,550
Cash at bank and in hand		42,947	17,327
		<u>56,707</u>	<u>30,877</u>
Creditors: amounts falling due within one year	9	(18,407)	(19,080)
Net current assets		<u>38,300</u>	<u>11,797</u>
Total assets less current liabilities		<u>38,300</u>	<u>11,797</u>
Net assets		<u>38,300</u>	<u>11,797</u>
Total net assets		<u>38,300</u>	<u>11,797</u>
Charity funds			
Restricted funds	10	2,950	10,000
Unrestricted funds	10	35,350	1,797
Total funds		<u>38,300</u>	<u>11,797</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Canon Paul Conrad
 (Chair of Trustees)
 Date:

.....
Mr Rodger Heeley
 (Trustee)

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

CHRIST CHURCH HAMPSTEAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations and collections	15,450	24,152	39,602
Legacies	-	33,033	33,033
Listed place of worship grant	4,524	-	4,524
Gift aid recoverable	-	8,982	8,982
	<u>19,974</u>	<u>66,167</u>	<u>86,141</u>
	<u><u>19,974</u></u>	<u><u>66,167</u></u>	<u><u>86,141</u></u>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations and collections	7,200	18,181	25,381
Gift aid recoverable	-	11,048	11,048
	<u>7,200</u>	<u>29,229</u>	<u>36,429</u>
	<u><u>7,200</u></u>	<u><u>29,229</u></u>	<u><u>36,429</u></u>

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Church hall lettings - Nursery school	36,862	36,862
Other Church hall lettings	-	-
Fee income	435	435
	<u>37,297</u>	<u>37,297</u>
	<u><u>37,297</u></u>	<u><u>37,297</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church hall lettings - Nursery school	31,597	31,597
Other Church hall lettings	290	290
	<u>31,887</u>	<u>31,887</u>

4. Commercial rental income

	Unrestricted funds 2021 £	Total funds 2021 £
Car parking	<u>77,883</u>	<u>77,883</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Car parking	<u>70,886</u>	<u>70,886</u>

CHRIST CHURCH HAMPSTEAD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Church activities	-	146,780	146,780
Stained glass window	28,038	-	28,038
	<u>28,038</u>	<u>146,780</u>	<u>174,818</u>
		<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Church activities		136,364	<u>136,364</u>

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Regular church activities	134,222	12,558	146,780
Stained glass window	28,038	-	28,038
	<u>162,260</u>	<u>12,558</u>	<u>174,818</u>
	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Regular church activities	<u>130,003</u>	<u>6,361</u>	<u>136,364</u>

CHRIST CHURCH HAMPSTEAD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Regular church activities 2021 £	Stained glass window 2021 £	Total funds 2021 £
Clerical expenses of office	504	-	504
Repairs and maintenance	5,904	28,038	33,942
Visiting preachers and clerical honoraria	1,200	-	1,200
Insurance	5,402	-	5,402
Light and heat	7,532	-	7,532
London Diocesan Fund contributions	80,000	-	80,000
Cleaning	3,172	-	3,172
Music	15,094	-	15,094
Catering and events	635	-	635
Altar and sanctuary	1,853	-	1,853
Sundry expenses	211	-	211
Advertising	550	-	550
Churchyard and maintenance	4,756	-	4,756
Vicarage expenses	1,292	-	1,292
Charity giving - Wiawso Ghana	5,137	-	5,137
Church security	44	-	44
Car park expenses	936	-	936
	<u>134,222</u>	<u>28,038</u>	<u>162,260</u>

CHRIST CHURCH HAMPSTEAD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Regular church activities 2020 £</i>	<i>Stained glass window 2020 £</i>	<i>Total funds 2020 £</i>
Clerical expenses of office	237	-	237
Repairs and maintenance	8,383	-	8,383
Visiting preachers and clerical honoraria	99	-	99
Insurance	5,393	-	5,393
Light and heat	5,251	-	5,251
London Diocesan Fund contributions	75,000	-	75,000
Cleaning	2,863	-	2,863
Music	18,005	-	18,005
Altar and sanctuary	1,969	-	1,969
Sundry expenses	544	-	544
Advertising	721	-	721
Churchyard and maintenance	4,876	-	4,876
Vicarage expenses	1,072	-	1,072
Charity giving - Wiawso Ghana	3,750	-	3,750
Church security	1,036	-	1,036
Car park expenses	804	-	804
	<u>130,003</u>	<u>-</u>	<u>130,003</u>

Analysis of support costs

	Regular church activities 2021 £	Total funds 2021 £
Consulting	4,920	4,920
Telephone and broadband	2,988	2,988
Postage, freight and courier	136	136
Postage and stationary	1,321	1,321
Bank fees	403	403
Accountancy and examination fees	2,790	2,790
	<u>12,558</u>	<u>12,558</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Regular church activities 2020 £</i>	<i>Total funds 2020 £</i>
Telephone	2,077	2,077
Postage, freight and courier	196	196
Postage and stationary	683	683
Bank fees	365	365
Accountancy and examination fees	3,040	3,040
	<hr/> 6,361 <hr/>	<hr/> 6,361 <hr/>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, expenses totalling £1,017 were reimbursed or paid directly to 1 Trustee (2020 - £843 to 1 Trustee).

8. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	4,785	4,514
Other debtors	8,975	9,036
	<hr/> 13,760 <hr/>	<hr/> 13,550 <hr/>

CHRIST CHURCH HAMPSTEAD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Creditors: Amounts falling due within one year

	2021	2020
	£	£
VAT	666	5,984
Other creditors	319	-
Accruals and deferred income	17,422	13,096
	18,407	19,080
	2021	2020
	£	£
Deferred income at 1 January 2021	9,042	7,674
Resources deferred during the year	7,790	9,042
Amounts released from previous periods	(9,042)	(7,674)
	7,790	9,042

CHRIST CHURCH HAMPSTEAD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	1,797	181,347	(146,780)	(1,014)	35,350
Restricted funds					
Stained glass windows fund	10,000	17,024	(28,038)	1,014	-
Flooring project	-	2,950	-	-	2,950
	10,000	19,974	(28,038)	1,014	2,950
Total of funds	11,797	201,321	(174,818)	-	38,300

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Fund	6,159	132,002	(136,364)	1,797
Restricted funds				
Stained glass windows fund	2,800	7,200	-	10,000
Total of funds	8,959	7,200	(136,364)	11,797

CHRIST CHURCH HAMPSTEAD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	1,797	181,347	(146,780)	(1,014)	35,350
Restricted funds	10,000	19,974	(28,038)	1,014	2,950
	<u>11,797</u>	<u>201,321</u>	<u>(174,818)</u>	<u>-</u>	<u>38,300</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	6,159	132,002	(136,364)	1,797
Restricted funds	2,800	7,200	-	10,000
	<u>8,959</u>	<u>139,202</u>	<u>(136,364)</u>	<u>11,797</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	2,950	53,757	56,707
Creditors due within one year	-	(18,407)	(18,407)
Total	<u>2,950</u>	<u>35,350</u>	<u>38,300</u>

CHRIST CHURCH HAMPSTEAD

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12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	10,000	20,877	30,877
Creditors due within one year	-	(19,080)	(19,080)
Total	<u>10,000</u>	<u>1,797</u>	<u>11,797</u>

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the diocesan fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Income from donations includes £10,070 (2020 - £6,915).