THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH HAMPSTEAD SQUARE

England & Wales · Charity number 1133781

Details

Other names	CHRIST CHURCH, HAMPSTEAD
Status	Registered
Legal form	Previously excepted
Registered	2010-01-26
Register	View on the Charity Commission register

Contact

Address	10 Cannon Place London NW3 1EJ
Phone	02074356784
Email	administrator@christchurchhampstead.co.uk
Website	www.christchurchhampstead.co.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Worship has the greatest priority in the life of Christ Church. The closest of links are fostered with the church school. Considerable resources are put aside for a professional choir. Substantial repairs take place to conserve the fabric of the church and the PCC has designated as its main charity, the Diocese of Wiawso, a province of the Church of England in Ghana.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Camden

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£197,199	£186,196	-	-
2023-12-31	£181,170	£200,108	-	-
2022-12-31	£270,616	£270,120	-	-
2021-12-31	£201,321	£174,818	-	-
2020-12-31	£139,202	£136,364	-	-

Trustees

Name	Role	Appointed
Rev Yaroslav Sky Walker	Chair	2024-10-21
Anthony Ronald		2021-05-16
Harmen Van Den Hondel		2017-04-10
Jessie Olumayowa Oyinlola		2020-10-18
Karen Maree Harries		2020-10-18
MARTHA COLLINS ROLLE		
MICHAEL ROYALTON-KISCH		
Nicole Emma Lewis		2019-04-28
Robert Andrew Simkin		2023-06-21
Rodger Heeley		2019-03-06

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH HAMPST

England & Wales - Charity number 1133781

Accounts

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

Charity number: 1133781

CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

CHRIST CHURCH HAMPSTEAD

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

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CHRIST CHURCH HAMPSTEAD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Mr Michael Royalton-Kisch, Trustee
Mr John Goldsmith, Trustee
Canon Paul Conrad, Chair (resigned 19 May 2024)
Mrs Martha Rolle, Trustee
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola, Trustee
Ms Nicole Lewis, Trustee
Ms Jessie Oyinlola, Church Warden
Ms Karen Hughes, Trustee
Mr Yiwei Li, Trustee
Mr Robert Andrew Simkin, Trustee
Father Yaroslav S Walker, Chair (appointed 21 October 2024)
Mr Tony Ronald, Trustee

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the "PCC") has the responsibility of cooperating with the incumbent, Father Yaroslav S Walker, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

- Worship, prayer and learning about the Christian faith
- Provision of pastoral care for those living within the parish and those involved with our Church School
- Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well-organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex- officio governor and the PCC nominates three governors to the Governing Body.

A recent SIAMS report graded the teaching of RE and the Christian ethos of Christ Church School as outstanding.

Everyone connected with Christ Church was delighted that the School achieved an "Outstanding" rating during the recent OFSTED inspection.

There are regular Sunday school classes for younger and older children that take place in parallel with the Sunday Eucharist service.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none).

In 2024 there were people registered on the Electoral Roll (2023: 144). Attendance at Sunday Worship has gradually increased and is now at pre-pandemic levels.

An average of 55 people have accessed the Worship page on the website each week.

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DEANERY SYNOD

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod and another PCC member is lay-chair of the Deanery Synod.

The PCC is also represented on the Diocesan Advisory Committee.

THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

ILooking ahead it is expected that the central heating boilers will require replacement and the PCC is actively campaigning to raise funds for this purpose and hope to complete the works in 2025. Ideally the current organ (a temporary fix some 50 years ago) would be replaced with an instrument that is more in keeping with the age of the building.

The building is usually used extensively not only for worship but for a wide range of activities, including concerts and rehearsals, as well as by Christ Church Primary School and by a nursery school.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy. Parishioners who are unwell or who have mobility constraints are visited at home or in hospital, as well as contacted by telephone or letter.

MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

The website (http://christchurchhampstead.co.uk/) is used to publicise our work and to keep in touch with parishioners who are unable to attend in person.

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

FINANCIAL REVIEW

Total income in unrestricted funds was £182,665 (2023 - £166,194) of which £35,901 (2023 - £33,750) was received from donations (including HMRC receipts). Restricted donations (including Gift aid arising) of £13,214 (2023 - £0) were received for the new boiler (s) and £1,320 (2023 - £2,960) for music.

The car park continued to be let, which provided a gross income of £88,366 (2023 - £76,264). During 2024, £57,503 (2023 - £56,180) was received from charitable activities, including the rent from the nursery school. This increase compared to 2023 is explained by an increase in Church Hall Lettings (£7,150 in 2024 compared to £240 in 2023).

£184,876 (2023 - £172,576) was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the Common Fund contribution to the Diocese of London of £91,300 (2023 - £87,775). The Diocese provides training, stipends and housing for the clergy.

Another key element of unrestricted expendure this year was the total paid for light and heat costs of £17,189 (2023 - £15,156). The PCC took measures to keep this as low as possible, including joining the Parish Buying Energy Basket scheme.

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Following transfers between funds the net movement in funds on unrestricted funds was a decrease of £2,211 (2023 – decrease £26,779) and on restricted funds an increase of £13,214..

During the year, the total fund balances increased by £11,003 to £30,861 (2023 - decrease by £18,938 to £19,858) which is held £580 in the general fund, £17,067 in the designated fabric fund and £13,214 in the restricted fund.

The PCC has approved a budget for 2025 that reflects the desire to generate a surplus in order to comply with our reserves policy (see below). The Common Fund offer may be reduced in light of expected reduced income.

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net unrestricted current assets) which equates to at least three months' unrestricted payments. This is equivalent to £43,144 for the reported year. The principle of holding a reserve fund is that it is there to smooth out fluctuations in cash flow and to meet emergencies.

The balance of the free reserves at the year-end was £17,647 which is below the target, however this includes £17,067 which has previously been designated by the PCC to spend on Fabric works as they arise. Across all funds the church had £41,118 in the bank at the balance sheet date, with £13,684 within creditors at the balance sheet date representing income received into the bank before the year-end for rent paid in advance which would be introduced into the SOFA in 2025.

No major restoration expenditure is planned for 2025 and the PCC will endeavour to restore the reserves balance.

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding (more detail below), children's activities, equality, social media, finance and data protection.

There are regular risk assessments for health and safety concerns linked to the pandemic for the protection of all the users of the church building, especially for the most vulnerable.

SAFEGUARDING

Safeguarding for all people who engage with the Church is of paramount importance to the PCC and is a permanent fixture on the agenda of PCC meetings.

The PCC is working towards the highest status in accordance with the Diocese of London Safeguarding Team Dashboard.

All members of the PCC have completed the required Church of England Safeguarding training and it is PCC policy for all members to undertake Disclosure and Barring Service (DBS) checks. A safeguarding audit has been carried out. Hiring agreements are monitored to ensure they include a clause requiring the organisation to protect children and vulnerable adults at all times.

ECO CHURCH

The PCC has a Creation Care Champion (an environmental campaigner) and is working towards Eco Church

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Bronze Award status.

The supply of electricity to the Church is entirely from renewable sources.

Efforts are underway to upgrade to a more energy-efficient boiler, and plans are to explore the Church's solar energy potential.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

THE FUTURE

It was with great sadness that the previous Incumbent retired from Christ Church during 2024. Fr. Paul Conrad had been central to the life of Christ Church for over 25 years and will be missed. The PCC and whole of the Christ Church parish extend their thanks and best wishes to Fr. Paul.

The interregnum was brief and Christ Church is now under freshly installed leadership.

Despite the changes, attendance has continued to rise over the last year. The Parish looks forward to the next chapter in the history of Christ Church.

Approved by order of the members of the PCC and signed on their behalf by:

Yaroslav Sky Walker

Father Yaroslav S Walker
(Chair of Trustees)
Date: 1/4/2025

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Richard Hill Dated: 1/4/2025

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	2	**14,534**	**36,796**	**51,330**	*48,726*
Charitable activities	3	**-**	**57,503**	**57,503**	*56,180*
Commercial rentals	4	**-**	**88,366**	**88,366**	*76,264*
Total income		**14,534**	**182,665**	**197,199**	*181,170*
Expenditure on:					
Charitable activities	5	**1,320**	**184,876**	**186,196**	*200,108*
Total expenditure		**1,320**	**184,876**	**186,196**	*200,108*
Net movement in funds		**13,214**	**(2,211)**	**11,003**	*(18,938)*
Reconciliation of funds:					
Total funds brought forward		**-**	**19,858**	**19,858**	*38,796*
Net movement in funds		**13,214**	**(2,211)**	**11,003**	*(18,938)*
Total funds carried forward		**13,214**	**17,647**	**30,861**	*19,858*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
			-		*-*
Current assets					
Debtors	8	**10,008**		*6,726*	
Cash at bank and in hand		**41,118**		*31,174*	
		51,126		*37,900*	
Creditors: amounts falling due within one year	9	**(20,265)**		*(18,042)*	
Net current assets			**30,861**		*19,858*
Total assets less current liabilities			**30,861**		*19,858*
Net assets			**30,861**		*19,858*
Total net assets			**30,861**		*19,858*
Charity funds					
Restricted funds	10		**13,214**		*-*
Unrestricted funds	10		**17,647**		*19,858*
Total funds			**30,861**		*19,858*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Yaroslav Sky Walker

Father Yaroslav S Walker
(Chair of Trustees)
Date: 1/4/2025

The notes on pages 9 to 21 form part of these financial statements.

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

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1. Accounting policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations and collections	12,194	28,233	**40,427**
Listed place of worship grant	-	895	**895**
Gift aid recoverable	2,340	7,668	**10,008**
	14,534	36,796	**51,330**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Donations and collections	*2,960*	*27,024*	*29,984*
Listed place of worship grant	*12,016*	*-*	*12,016*
Gift aid recoverable	*-*	*6,726*	*6,726*
	14,976	*33,750*	*48,726*

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Church hall lettings - Nursery school	50,353	**50,353**
Other Church hall lettings	7,150	**7,150**
Parochial fees	-	**-**
	57,503	**57,503**

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

3. Income from charitable activities (continued)

	Unrestricted funds 2023 £	*Total funds 2023 £*
Church hall lettings - Nursery school	*54,930*	*54,930*
Other Church hall lettings	*240*	*240*
Parochial fees	*1,010*	*1,010*
	56,180	*56,180*

4. Commercial rental income

	Unrestricted funds 2024 £	**Total funds 2024 £**
Car parking	88,366	**88,366**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Car parking	*76,264*	*76,264*

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Church activities	1,320	184,876	**186,196**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total 2023 £*
Church activities	*2,960*	*172,576*	*175,536*
Fabric project expenditure	*24,572*	*-*	*24,572*
	27,532	*172,576*	*200,108*

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Regular church activities	177,750	8,446	**186,196**

	Activities undertaken directly 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Regular church activites	*168,839*	*6,697*	*175,536*
Fabric project expenditure	*24,572*	*-*	*24,572*
	193,411	*6,697*	*200,108*

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Regular church activities 2024 £	Fabric project expenditure 2024 £	Total funds 2024 £
Clerical expenses of office	413	-	**413**
Repairs and maintenance	10,547	-	**10,547**
Visiting preachers and clerical honoraria	1,900	-	**1,900**
Insurance	6,248	-	**6,248**
Light and heat	17,189	-	**17,189**
London Diocesan Fund contributions	91,300	-	**91,300**
Cleaning	3,065	-	**3,065**
Music	25,748	-	**25,748**
Catering and events	4,676	-	**4,676**
Altar and sanctuary	5,120	-	**5,120**
Advertising	950	-	**950**
Churchyard and maintenance	4,016	-	**4,016**
Vicarage expenses	328	-	**328**
Giving	6,250	-	**6,250**
	177,750	-	**177,750**

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Regular church activities 2023 £	*Fabric project expenditure 2023* £	*Total funds 2023* £
Clerical expenses of office	*1,883*	-	*1,883*
Repairs and maintenance	*12,792*	*24,572*	*37,364*
Visiting preachers and clerical honoraria	*1,200*	-	*1,200*
Insurance	*5,984*	-	*5,984*
Light and heat	*15,156*	-	*15,156*
London Diocesan Fund contributions	*87,775*	-	*87,775*
Cleaning	*2,812*	-	*2,812*
Music	*24,320*	-	*24,320*
Catering and events	*125*	-	*125*
Altar and sanctuary	*3,682*	-	*3,682*
Advertising	*1,100*	-	*1,100*
Churchyard and maintenance	*5,529*	-	*5,529*
Vicarage expenses	*565*	-	*565*
Charity giving - Wiawso Ghana	*5,000*	-	*5,000*
Parochial Fees remitted to LDF	*916*	-	*916*
	168,839	*24,572*	*193,411*

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Legal expenses	**660**	*-*
Telephone, broadband and software costs	**817**	*1,259*
Postage, freight and courier	**120**	*177*
Printing and stationery	**2,866**	*1,665*
Bank fees	**538**	*442*
Accountancy and examination fees	**3,445**	*3,154*
	8,446	*6,697*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, expenses totalling £1,116 were reimbursed or paid directly to 2 Trustees *(2023 - £2,833 to 1 Trustee)*.

8. Debtors

	2024 £	*2023 £*
Due within one year		
Other debtors	**10,008**	*6,726*
	10,008	*6,726*

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9. Creditors: Amounts falling due within one year

	2024 £	*2023* *£*
VAT	**3,461**	*2,208*
Accruals and deferred income	**16,804**	*15,834*
	20,265	*18,042*

	2024 £	*2023* *£*
Deferred income at 1 January 2024	**12,864**	*11,711*
Resources deferred during the year	**13,684**	*12,864*
Amounts released from previous periods	**(12,864)**	*(11,711)*
	13,684	*12,864*

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Designated fabric fund	**17,067**	**-**	**-**	**17,067**
General funds				
General Fund	**2,791**	**182,665**	**(184,876)**	**580**
Total Unrestricted funds	**19,858**	**182,665**	**(184,876)**	**17,647**
Restricted funds				
Music	**-**	**1,320**	**(1,320)**	**-**
Boiler	**-**	**13,214**	**-**	**13,214**
	-	**14,534**	**(1,320)**	**13,214**
Total of funds	**19,858**	**197,199**	**(186,196)**	**30,861**

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10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2023* £
Unrestricted funds					
Designated funds					
Designated fabric fund	*40,439*	*-*	*-*	*(23,372)*	*17,067*
General funds					
General Fund	*6,198*	*166,194*	*(172,576)*	*2,975*	*2,791*
Total Unrestricted funds	*46,637*	*166,194*	*(172,576)*	*(20,397)*	*19,858*
Restricted funds					
Flooring project	*(7,841)*	*12,016*	*(24,572)*	*20,397*	*-*
Music	*-*	*2,960*	*(2,960)*	*-*	*-*
	(7,841)	*14,976*	*(27,532)*	*20,397*	*-*
Total of funds	*38,796*	*181,170*	*(200,108)*	*-*	*19,858*

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	**17,067**	**-**	**-**	**17,067**
General funds	**2,791**	**182,665**	**(184,876)**	**580**
Restricted funds	**-**	**14,534**	**(1,320)**	**13,214**
	19,858	**197,199**	**(186,196)**	**30,861**

Summary of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2023 £*
Designated funds	*40,439*	*-*	*-*	*(23,372)*	*17,067*
General funds	*6,198*	*166,194*	*(172,576)*	*2,975*	*2,791*
Restricted funds	*(7,841)*	*14,976*	*(27,532)*	*20,397*	*-*
	38,796	*181,170*	*(200,108)*	*-*	*19,858*

Docusign Envelope ID: 3DE1A500-9B70-4A49-9B31-1146185FA724

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	13,214	37,912	**51,126**
Creditors due within one year	-	(20,265)	**(20,265)**
Total	13,214	17,647	**30,861**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Current assets	*37,900*	*37,900*
Creditors due within one year	*(18,042)*	*(18,042)*
Total	*19,858*	*19,858*

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the Diocesan Fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Aggregate unrestricted donations from the PCC totalled £13,597 (2023 - £5,990).

As is the custom the outgoing incumbent was the recipient of the final Sunday plate offering, the sum received was included within the total for gifts as detailed in note 6.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH HAMPST

England & Wales - Charity number 1133781

Accounts

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Charity number: 1133781

CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

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CHRIST CHURCH HAMPSTEAD

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 21

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CHRIST CHURCH HAMPSTEAD

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Mr Michael Royalton-Kisch, Trustee
Mr John Goldsmith, Trustee
Mr Alec Rolle, Trustee (resigned 21 June 2023)
Canon Paul Conrad, Chair
Mrs Martha Rolle, Trustee
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola, Trustee
Ms Nicole Lewis, Trustee
Ms Jessie Oyinlola, Church Warden
Ms Karen Hughes, Trustee
Mr Yiwei Li, Trustee
Mr Robert Andrew Simkin, Trustee (appointed 21 June 2023)

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the "PCC") has the responsibility of cooperating with the incumbent, Canon Paul Conrad, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

- Worship, prayer and learning about the Christian faith
- Provision of pastoral care for those living within the parish and those involved with our Church School
- Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex- officio governor and the PCC nominates three governors to the Governing Body.

A recent SIAMS report graded the teaching of RE and the Christian ethos of Christ Church School as outstanding.

Everyone connected with Christ Church was delighted that the School achieved an "Outstanding" rating during the recent OFSTED inspection.

There are regular Sunday school classes for younger and older children that take place in parallel with the Sunday Eucharist service, with nine (9) Confirmed in 2023 having attended preparatory sessions.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none).

In 2023 there were 144 people registered on the Electoral Roll (2022: 140). Attendance at Sunday Worship has gradually increased and is now at pre-pandemic levels.

An average of 55 people have accessed the Worship page on the website each week.

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DEANERY SYNOD

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod and another PCC member is lay-chair of the Deanery Synod.

The PCC is also represented on the Diocesan Synod and the Diocesan Advisory Committee for the Care of Churches.

THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

In 2023 the refurbishment of the flooring throughout the main hall and Chancel area was completed. Looking ahead it is expected that the central heating boilers will require replacement.

The building is usually used extensively not only for worship but for a wide range of activities, including concerts and rehearsals, as well as by Christ Church Primary School and by a nursery school.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy. Parishioners who are unwell or who have mobility constraints are visited at home or in hospital, as well as contacted by telephone or letter.

MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

The website (http://christchurchhampstead.co.uk/) is used to publicise our work and to keep in touch with parishioners who are unable to attend in person.

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

FINANCIAL REVIEW

Total income in unrestricted funds was £166,194 (2022 - £240,416) of which £33,750 (2022 - £36,293) was received from donations (including HMRC receipts). In addition legacy income of £Nil was received (2022 - £100,000). Restricted donations of £Nil (2022 - £30,200) were received for the flooring project and £2,960 (2022 - £Nil) for music. In 2023 a Listed place of worship grant was received to cover the VAT element on the expenditure incurred on the stained glass window project.

The car park continued to be let, which provided a gross income of £76,264 (2022 - £67,496). During 2023, £56,180 (2022 - £36,627) was received from charitable activities, including the rent from the nursery school. This increase compared to 2022 is explained by an increase in nursery rent (£54,930 in 2023 compared to £36,047 in 2022).

£172,576 (2022 - £184,728) was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the contribution to the Diocese of London of £87,775 (2022 - £85,200). The Diocese provides training, stipends and housing for the clergy.

Another key element of unrestricted expendure this year was the total paid for light and heat costs of £15,156 (2022 - £22,623). The PCC took measures to keep this as low as possible, including joining the Parish Buying

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Energy Basket scheme, but this expenditure remains high relative to previous years (2021 - £7,532).

Following transfers between funds the net movement in funds on unrestricted funds was an decrease of £26,779 (2022– increase £11,287) and on restricted funds an increase of £7,841 making good the brought forward deficit of £7,841.

During the year, the total fund balances decreased by £18,938 to £19,858 (2022 - increase by £496 to £38,796) which is held £2,791 in the general fund and £17,067 in the designated fabric fund.

The PCC has approved a budget for 2024 that reflects the desire to generate a surplus in order to comply with our reserves policy (see below).

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net unrestricted current assets) which equates to at least three months' unrestricted payments. This is equivalent to £43,144 for the reported year. It will be held to smooth out fluctuations in cash flow and to meet emergencies.

The balance of the free reserves at the year-end was £19,858 which is below the target, however the church had £31,174 in the bank at the balance sheet date, with £12,864 within creditors at the balance sheet date representing income received into the bank before the year-end for rent paid in advance which would be introduced into the SOFA in 2024.

No major restoration expenditure is planned for 2024 and the PCC will endeavour to restore the reserves balance.

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding (more detail below), children's activities, equality, social media, finance and data protection.

There are regular risk assessments for health and safety concerns linked to the pandemic for the protection of all the users of the church building, especially for the most vulnerable.

SAFEGUARDING

Safeguarding for all people who engage with the Church is of paramount importance to the PCC and is a permanent fixture on the agenda of PCC meetings.

The PCC is working towards the highest status in accordance with the Diocese of London Safeguarding Team Dashboard.

All members of the PCC have completed the required Church of England Safeguarding training and it is PCC policy for all members to undertake Disclosure and Barring Service (DBS) checks. A safeguarding audit has been carried out. Hiring agreements are monitored to ensure they include a clause requiring the organisation to protect children and vulnerable adults at all times.

ECO CHURCH

The PCC has a Creation Care Champion (an environmental campaigner) and is working towards Eco Church Bronze Award status.

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The supply of electricity to the Church is entirely from renewable sources.

Efforts are underway to upgrade to a more energy-efficient boiler, and plans are to explore the Church's solar energy potential.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

THE FUTURE

Church attendance has risen over the last year. Christ Church has a loyal and enthusiastic congregation and a talented and dedicated leadership team. The finances are on a firm footing and the church fabric is in exceedingly good order.

The present incumbent will retire on 29th May, his 70th Birthday. The Notice of Vacancy has been issued. The Church Wardens and PCC have worked closely with the Patrons and diocesan authorities to make all the necessary preparations for the appointment of a new incumbent.

The Parish looks forward to the next chapter in the history of Christ Church.

Approved by order of the members of the PCC and signed on their behalf by:

Harmen van Den Hondel

Mr Harmen van den Hondel
(Chair of Trustees)
Date: 21 March 2024

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Richard Hill Dated: 26/3/2024

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

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CHRIST CHURCH HAMPSTEAD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	2	**14,976**	**33,750**	**48,726**	*166,493*
Charitable activities	3	**-**	**56,180**	**56,180**	*36,627*
Commercial rentals	4	**-**	**76,264**	**76,264**	*67,496*
Total income		**14,976**	**166,194**	**181,170**	*270,616*
Expenditure on:					
Charitable activities	5	**27,532**	**172,576**	**200,108**	*270,120*
Total expenditure		**27,532**	**172,576**	**200,108**	*270,120*
Net (expenditure)/income		**(12,556)**	**(6,382)**	**(18,938)**	*496*
Transfers between funds	10	**20,397**	**(20,397)**	**-**	*-*
Net movement in funds		**7,841**	**(26,779)**	**(18,938)**	*496*
Reconciliation of funds:					
Total funds brought forward		**(7,841)**	**46,637**	**38,796**	*38,300*
Net movement in funds		**7,841**	**(26,779)**	**(18,938)**	*496*
Total funds carried forward		**-**	**19,858**	**19,858**	*38,796*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

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BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
			-		*-*
Current assets					
Debtors	8	**6,726**		*13,345*	
Cash at bank and in hand		**31,174**		*40,875*	
		37,900		*54,220*	
Creditors: amounts falling due within one year	9	**(18,042)**		*(15,424)*	
Net current assets			**19,858**		*38,796*
Total assets less current liabilities			**19,858**		*38,796*
Net assets			**19,858**		*38,796*
Total net assets			**19,858**		*38,796*
Charity funds					
Restricted funds	10		**-**		*(7,841)*
Unrestricted funds	10		**19,858**		*46,637*
Total funds			**19,858**		*38,796*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Mr Rodger Heeley
(Trustee)
Date: 21 March 2024

The notes on pages 9 to 21 form part of these financial statements.

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1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

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1. Accounting policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations and collections	2,960	27,024	**29,984**
Listed place of worship grant	12,016	-	**12,016**
Gift aid recoverable	-	6,726	**6,726**
	14,976	33,750	**48,726**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Donations and collections	*30,200*	*22,944*	*53,144*
Legacies	*-*	*100,000*	*100,000*
Gift aid recoverable	*-*	*13,349*	*13,349*
	30,200	*136,293*	*166,493*

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Church hall lettings - Nursery school	54,930	**54,930**
Other Church hall lettings	240	**240**
Parochial fees	1,010	**1,010**
	56,180	**56,180**

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3. Income from charitable activities (continued)

	Unrestricted funds 2022 £	*Total funds 2022 £*
Church hall lettings - Nursery school	*36,047*	*36,047*
Other Church hall lettings	*100*	*100*
Parochial fees	*480*	*480*
	36,627	*36,627*

4. Commercial rental income

	Unrestricted funds 2023 £	**Total funds 2023 £**
Car parking	76,264	**76,264**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Car parking	*67,496*	*67,496*

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5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Church activities	2,960	172,576	**175,536**
Fabric project expenditure	24,572	-	**24,572**
	27,532	172,576	**200,108**

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total 2022 £*
Chuch activities	-	*184,728*	*184,728*
Fabric project expenditure	*85,392*	-	*85,392*
	85,392	*184,728*	*270,120*

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Regular church activities	168,839	6,697	**175,536**
Fabric project expenditure	24,572	-	**24,572**
	193,411	6,697	**200,108**

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6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Regular church activites	*170,181*	*14,547*	*184,728*
Fabric project expenditure	*85,392*	-	*85,392*
	255,573	*14,547*	*270,120*

Analysis of direct costs

	Regular church activities 2023 £	**Fabric project expenditure 2023 £**	**Total funds 2023 £**
Clerical expenses of office	1,883	-	**1,883**
Repairs and maintenance	12,792	24,572	**37,364**
Visiting preachers and clerical honoraria	1,200	-	**1,200**
Insurance	5,984	-	**5,984**
Light and heat	15,156	-	**15,156**
London Diocesan Fund contributions	87,775	-	**87,775**
Cleaning	2,812	-	**2,812**
Music	24,320	-	**24,320**
Catering and events	125	-	**125**
Altar and sanctuary	3,682	-	**3,682**
Advertising	1,100	-	**1,100**
Churchyard and maintenance	5,529	-	**5,529**
Vicarage expenses	565	-	**565**
Charity giving - Wiawso Ghana	5,000	-	**5,000**
Parochial Fees remitted to LDF	916	-	**916**
	168,839	24,572	**193,411**

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6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Regular church activities 2022 £	*Fabric project expenditure 2022* £	*Total funds 2022* £
Clerical expenses of office	*1,475*	-	*1,475*
Repairs and maintenance	*13,383*	*85,392*	*98,775*
Visiting preachers and clerical honoraria	*1,000*	-	*1,000*
Insurance	*5,504*	-	*5,504*
Light and heat	*22,623*	-	*22,623*
London Diocesan Fund contributions	*85,200*	-	*85,200*
Cleaning	*3,023*	-	*3,023*
Music	*21,142*	-	*21,142*
Catering and events	*883*	-	*883*
Altar and sanctuary	*4,461*	-	*4,461*
Advertising	*1,043*	-	*1,043*
Churchyard and maintenance	*4,799*	-	*4,799*
Vicarage expenses	*427*	-	*427*
Charity giving - Wiawso Ghana	*5,000*	-	*5,000*
Parochial Fees remitted to LDF	*218*	-	*218*
	170,181	*85,392*	*255,573*

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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Regular church activities 2023 £	Total funds 2023 £
Telephone, broadband and software costs	1,259	**1,259**
Postage, freight and courier	177	**177**
Printing and stationery	1,665	**1,665**
Bank fees	442	**442**
Accountancy and examination fees	3,154	**3,154**
	6,697	**6,697**

	Regular church activities 2022 £	*Total funds 2022 £*
Consulting	*4,356*	*4,356*
Legal expenses	*3,421*	*3,421*
Telephone, broadband and software costs	*1,424*	*1,424*
Postage, freight and courier	*186*	*186*
Printing and stationery	*1,604*	*1,604*
Bank fees	*470*	*470*
Accountancy and examination fees	*3,086*	*3,086*
	14,547	*14,547*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 December 2023, expenses totalling £2,833 were reimbursed or paid directly to 1 Trustee *(2022 - £2,027 to 1 Trustee)*.

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8. Debtors

	2023 £	*2022* *£*
Due within one year		
Other debtors	**6,726**	*13,345*
	6,726	*13,345*

9. Creditors: Amounts falling due within one year

	2023 £	*2022* *£*
VAT	**2,208**	*773*
Accruals and deferred income	**15,834**	*14,651*
	18,042	*15,424*

	2023 £	*2022* *£*
Deferred income at 1 January 2023	**11,711**	*7,790*
Resources deferred during the year	**12,864**	*11,711*
Amounts released from previous periods	**(11,711)**	*(7,790)*
	12,864	*11,711*

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10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Designated fabric fund	**40,439**	**-**	**-**	**(23,372)**	**17,067**
General funds					
General Fund	**6,198**	**166,194**	**(172,576)**	**2,975**	**2,791**
Total Unrestricted funds	**46,637**	**166,194**	**(172,576)**	**(20,397)**	**19,858**
Restricted funds					
Flooring project	**(7,841)**	**12,016**	**(24,572)**	**20,397**	**-**
Music	**-**	**2,960**	**(2,960)**	**-**	**-**
	(7,841)	**14,976**	**(27,532)**	**20,397**	**-**
Total of funds	**38,796**	**181,170**	**(200,108)**	**-**	**19,858**

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10. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2022* £
Unrestricted funds					
Designated funds					
Designated fabric fund	*-*	*-*	*-*	*40,439*	*40,439*
General funds					
General Fund	*35,350*	*240,416*	*(184,728)*	*(84,840)*	*6,198*
Total Unrestricted funds	*35,350*	*240,416*	*(184,728)*	*(44,401)*	*46,637*
Restricted funds					
Flooring project	*2,950*	*30,200*	*(85,392)*	*44,401*	*(7,841)*
Total of funds	*38,300*	*270,616*	*(270,120)*	*-*	*38,796*

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11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	**40,439**	**-**	**-**	**(23,372)**	**17,067**
General funds	**6,198**	**166,194**	**(172,576)**	**2,975**	**2,791**
Restricted funds	**(7,841)**	**14,976**	**(27,532)**	**20,397**	**-**
	38,796	**181,170**	**(200,108)**	**-**	**19,858**

Summary of funds - prior year

	Balance at 1 January 2022 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2022 £*
Designated funds	*-*	*-*	*-*	*40,439*	*40,439*
General funds	*35,350*	*240,416*	*(184,728)*	*(84,840)*	*6,198*
Restricted funds	*2,950*	*30,200*	*(85,392)*	*44,401*	*(7,841)*
	38,300	*270,616*	*(270,120)*	*-*	*38,796*

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12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	37,900	**37,900**
Creditors due within one year	(18,042)	**(18,042)**
Total	19,858	**19,858**

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	*Unrestricted funds 2022 £*	*Total funds 2022 £*
Current assets	*(7,841)*	*62,061*	*54,220*
Creditors due within one year	*-*	*(15,424)*	*(15,424)*
Total	*(7,841)*	*46,637*	*38,796*

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the Diocesan Fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Aggregate unrestricted donations from the PCC totalled £5,990 (2022 - £6,210).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH HAMPST

England & Wales - Charity number 1133781

Accounts

Charity number: 1133781

CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHRIST CHURCH HAMPSTEAD

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Mr Michael Royalton-Kisch, Trustee
Mr John Goldsmith, Trustee
Mr Alec Rolle, Trustee
Canon Paul Conrad, Chair
Mrs Martha Rolle, Trustee
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola, Trustee
Ms Nicole Lewis, Trustee
Ms Jessie Oyinlola, Church Warden
Ms Karen Hughes, Trustee
Yiwei Li, Trustee

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the “PCC”) has the responsibility of cooperating with the incumbent, Canon Paul Conrad, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

Worship, prayer and learning about the Christian faith

Provision of pastoral care for those living within the parish and those involved with our Church School

Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

At the request of the Mayor of London and with the encouragement of the Bishop of London the church was closed for Public Worship for nearly two months at the beginning of the year. When the building re-opened a careful and cautious approach was taken to gatherings. Sunday School did not function and there were no social events until the autumn. A particular sadness was that the School Choir was able to perform at only one church service.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex- officio governor and the PCC nominates three governors to the Governing Body.

During the year the Church School has faced many challenges. Strong and inspired leadership as well as a dedicated body of staff have ensured that a high standard of teaching and learning has been delivered to pupils.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none). In 2022 there were 126 people registered on the Electoral Roll.

Attendance at Sunday Worship has gradually increased. By the end of the year it was approaching pre-pandemic levels.

DEANERY SYNOD

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod. Another member of the PCC is also a member of the Diocesan Synod and the Diocesan Advisory Committee for the Care of Churches.

THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

The building is usually used extensively not only for worship but for a wide range of activities by Christ Church School, a nursery school, a Japanese cultural group, for concerts and rehearsals.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy.

MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

We have perforce this year had to rely on the website (http://christchurchhampstead.co.uk/) to publicise our work and to keep in touch with parishioners

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

THE FUTURE

Church attendance is returning to pre-pandemic levels. Christ Church has a loyal and enthusiastic congregation. It has a talented and dedicated leadership team. The finances are on a firm footing. The church fabric is in exceedingly good order and with the replacement of the flooring this continues to improve.

For these reasons there is a humble confidence that, under God’s guidance, the Parish of Christ Church, Hampstead, will continue to prosper.

FINANCIAL REVIEW

Total income in unrestricted funds was £240,416 (2021 - £181,347) of which £36,293 (2021 - £24,152) was received from donations (including HMRC receipts). In addition legacy income of £100,000 was received (2021 - 33,033). Restricted donations of £30,200 (2021 - £15,450) were received for the flooring project. In 2021 a Listed place of worship grant was received to cover the VAT element on the expenditure incurred on the stained glass window project. The car park continued to be let, which provided a gross income of £67,496 (2021 - £77,883).

During 2022, £36,627 (2021 - £37,297) was received from charitable activities, including the rent from the nursery school. This decrease compared to 2021 is explained by a decrease in Church hall lettings for the nursery school (£36,047 in 2022 compared to £36,862 in 2021).

£184,728 (2021 - £146,780) was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the contribution to the Diocese of London of £85,200 (2021 - £80,000). The Diocese provides training, stipends and housing for the clergy. Another key element of unrestricted expendure this year was the total paid for light and heat costs which increased to £22,623 (2021 - £7,532) reflecting the significant increase in

prices across the energy sector.

Net movement in funds on unrestricted funds was an increase of £11,287 (2021 – £33,553) and on restricted funds a decrease of £10,791 (2021 - decrease of £7,050). During the year, the total fund balances increased by £496 to £38,796 (2021 - increase by £26,503 to £38,300) of which £46,637 (2021 - £35,350) is unrestricted, with £40,439 being allocated to a designated fabric fund. The restricted fund deficit of £7,841 (2021 - £2,950 positive balance) will be replenished when a grant claim for the VAT incurred on the flooring project is submitted in 2023.

The PCC has approved a budget for 2023 that reflects the impact of higher energy costs but also higher expected income from the nursery school following a change in tenants and refurbishment of the side hall.

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net unrestricted current assets) which equates to at least three months' unrestricted payments. This is equivalent to £46,182 for the reported year. It will be held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £46,637 which is in line with the target, and an improvement on the previous year's balance of £35,350.

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding, children activities, equality, social media, finance and data protection. The standard Safeguarding Policy suggested for parishes by the Diocese was adopted.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

Approved by order of the members of the PCC and signed on their behalf by:

Canon Paul Conrad (PCC Chair)
(Chair of Trustees)
Date: 26 March 2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 27 March 2023

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	2	**30,200**	**136,293**	**166,493**	*86,141*
Charitable activities	3	**-**	**36,627**	**36,627**	*37,297*
Investments	4	**-**	**67,496**	**67,496**	*77,883*
Total income		**30,200**	**240,416**	**270,616**	*201,321*
Expenditure on:					
Charitable activities	5	**85,392**	**184,728**	**270,120**	*174,818*
Total expenditure		**85,392**	**184,728**	**270,120**	*174,818*
Net (expenditure)/income		**(55,192)**	**55,688**	**496**	*26,503*
Transfers between funds	10	**44,401**	**(44,401)**	**-**	*-*
Net movement in funds		**(10,791)**	**11,287**	**496**	*26,503*
Reconciliation of funds:					
Total funds brought forward		**2,950**	**35,350**	**38,300**	*11,797*
Net movement in funds		**(10,791)**	**11,287**	**496**	*26,503*
Total funds carried forward		**(7,841)**	**46,637**	**38,796**	*38,300*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £		*2021* *£*
Fixed assets					
			-		*-*
Current assets					
Debtors	8	**13,345**		*13,760*	
Cash at bank and in hand		**40,875**		*42,947*	
		54,220		*56,707*	
Creditors: amounts falling due within one year	9	**(15,424)**		*(18,407)*	
Net current assets			**38,796**		*38,300*
Total assets less current liabilities			**38,796**		*38,300*
Net assets			**38,796**		*38,300*
Total net assets			**38,796**		*38,300*
Charity funds					
Restricted funds	10		**(7,841)**		*2,950*
Unrestricted funds	10		**46,637**		*35,350*
Total funds			**38,796**		*38,300*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Canon Paul Conrad
Chair of Trustees
Date: 26 March 2023

.....
Mr Rodger Heeley
Treasurer

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

1. Accounting policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations and collections	30,200	22,944	**53,144**
Legacies	-	100,000	**100,000**
Gift aid recoverable	-	13,349	**13,349**
	30,200	136,293	**166,493**

	Restricted funds 2021 £	*Unrestricted funds 2021 £*	*Total funds 2021 £*
Donations and collections	*15,450*	*24,152*	*39,602*
Legacies	*-*	*33,033*	*33,033*
Listed place of worship grant	*4,524*	*-*	*4,524*
Gift aid recoverable	*-*	*8,982*	*8,982*
	19,974	*66,167*	*86,141*

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Church hall lettings - Nursery school	36,047	**36,047**
Other Church hall lettings	100	**100**
Fee income	480	**480**
	36,627	**36,627**

3. Income from charitable activities (continued)

	Unrestricted funds 2021 £	*Total funds 2021 £*
Church hall lettings - Nursery school	*36,862*	*36,862*
Fee income	*435*	*435*
	37,297	*37,297*

4. Commercial rental income

	Unrestricted funds 2022 £	**Total funds 2022 £**
Car parking	67,496	**67,496**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Car parking	*77,883*	*77,883*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Church activities	-	184,728	**184,728**
Fabric project expenditure	85,392	-	**85,392**
	85,392	184,728	**270,120**

	Restricted funds 2021 £	*Unrestricted funds 2021 £*	*Total 2021 £*
Chuch activities	*-*	*146,780*	*146,780*
Fabric project expenditure	*28,038*	*-*	*28,038*
	28,038	*146,780*	*174,818*

6. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Regular church activities	170,181	14,547	**184,728**
Fabric project expenditure	85,392	-	**85,392**
	255,573	14,547	**270,120**

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2021 £	*Support costs 2021 £*	*Total funds 2021 £*
Regular church activites	*134,222*	*12,558*	*146,780*
Fabric project expenditure	*28,038*	*-*	*28,038*
	162,260	*12,558*	*174,818*

Analysis of direct costs

	Regular church activities 2022 £	**Fabric project expenditure 2022 £**	**Total funds 2022 £**
Clerical expenses of office	1,475	-	**1,475**
Repairs and maintenance	13,383	85,392	**98,775**
Visiting preachers and clerical honoraria	1,000	-	**1,000**
Insurance	5,504	-	**5,504**
Light and heat	22,623	-	**22,623**
London Diocesan Fund contributions	85,200	-	**85,200**
Cleaning	3,023	-	**3,023**
Music	21,142	-	**21,142**
Catering and events	883	-	**883**
Altar and sanctuary	4,461	-	**4,461**
Advertising	1,043	-	**1,043**
Churchyard and maintenance	4,799	-	**4,799**
Vicarage expenses	427	-	**427**
Charity giving - Wiawso Ghana	5,000	-	**5,000**
Parochial Fees remitted to LDF	218	-	**218**
	170,181	85,392	**255,573**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Regular church activities 2021 £	*Fabric project expenditure 2021* £	*Total funds 2021* £
Clerical expenses of office	*504*	-	*504*
Repairs and maintenance	*5,904*	*28,038*	*33,942*
Visiting preachers and clerical honoraria	*1,200*	-	*1,200*
Insurance	*5,402*	-	*5,402*
Light and heat	*7,532*	-	*7,532*
London Diocesan Fund contributions	*80,000*	-	*80,000*
Cleaning	*3,172*	-	*3,172*
Music	*15,094*	-	*15,094*
Catering and events	*635*	-	*635*
Altar and sanctuary	*1,853*	-	*1,853*
Sundry expenses	*211*	-	*211*
Advertising	*550*	-	*550*
Churchyard and maintenance	*4,756*	-	*4,756*
Vicarage expenses	*1,292*	-	*1,292*
Charity giving - Wiawso Ghana	*5,137*	-	*5,137*
Church security	*44*	-	*44*
Car park expenses	*936*	-	*936*
	134,222	*28,038*	*162,260*

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Regular church activities 2022 £	Total funds 2022 £
Consulting	4,356	**4,356**
Legal fees	3,421	**3,421**
Telephone, broadband and software costs	1,424	**1,424**
Postage, freight and courier	186	**186**
Printing and stationery	1,604	**1,604**
Bank fees	470	**470**
Accountancy and examination fees	3,086	**3,086**
	14,547	**14,547**

	Regular church activities 2021 £	*Total funds 2021 £*
Consulting	*4,920*	*4,920*
Telephone, broadband and software costs	*2,988*	*2,988*
Postage, freight and courier	*136*	*136*
Printing and stationery	*1,321*	*1,321*
Bank fees	*403*	*403*
Accountancy and examination fees	*2,790*	*2,790*
	12,558	*12,558*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 December 2022, expenses totalling £2,027 were reimbursed or paid directly to 1 Trustee *(2021 - £1,017 to 1 Trustee)*.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	**-**	*4,785*
Other debtors	**13,345**	*8,975*
	13,345	*13,760*

9. Creditors: Amounts falling due within one year

	2022 £	2021 £
VAT	**773**	*666*
Other creditors	**-**	*319*
Accruals and deferred income	**14,651**	*17,422*
	15,424	*18,407*

	2022 £	2021 £
Deferred income at 1 January 2022	**7,790**	*9,042*
Resources deferred during the year	**11,711**	*7,790*
Amounts released from previous periods	**(7,790)**	*(9,042)*
	11,711	*7,790*

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Designated fabric fund	**-**	**-**	**-**	**40,439**	**40,439**
General funds					
General Funds - all funds	**35,350**	**240,416**	**(184,728)**	**(84,840)**	**6,198**
Total Unrestricted funds	**35,350**	**240,416**	**(184,728)**	**(44,401)**	**46,637**
Restricted funds					
Flooring project	**2,950**	**30,200**	**(85,392)**	**44,401**	**(7,841)**
Total of funds	**38,300**	**270,616**	**(270,120)**	**-**	**38,796**

Statement of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2021 £*
Unrestricted funds					
General Funds - all funds	*1,797*	*181,347*	*(146,780)*	*(1,014)*	*35,350*
Restricted funds					
Stained glass windows fund	*10,000*	*17,024*	*(28,038)*	*1,014*	*-*
Flooring project	*-*	*2,950*	*-*	*-*	*2,950*
	10,000	*19,974*	*(28,038)*	*1,014*	*2,950*

10. Statement of funds (continued)

Total of funds	*11,797*	*201,321*	*(174,818)*	*-*	*38,300*

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	**-**	**-**	**-**	**40,439**	**40,439**
General funds	**35,350**	**240,416**	**(184,728)**	**(84,840)**	**6,198**
Restricted funds	**2,950**	**30,200**	**(85,392)**	**44,401**	**(7,841)**
	38,300	**270,616**	**(270,120)**	**-**	**38,796**

Summary of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Transfers in/out £*	*Balance at 31 December 2021 £*
General funds	*1,797*	*181,347*	*(146,780)*	*(1,014)*	*35,350*
Restricted funds	*10,000*	*19,974*	*(28,038)*	*1,014*	*2,950*
	11,797	*201,321*	*(174,818)*	*-*	*38,300*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	(7,841)	62,061	**54,220**
Creditors due within one year	-	(15,424)	**(15,424)**
Total	(7,841)	46,637	**38,796**

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	*Unrestricted funds 2021 £*	*Total funds 2021 £*
Current assets	*2,950*	*53,757*	*56,707*
Creditors due within one year	*-*	*(18,407)*	*(18,407)*
Total	*2,950*	*35,350*	*38,300*

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the diocesan fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Aggregate unrestricted donations from the PCC totalled £6,210 (2021 - 10,070).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH HAMPST

England & Wales - Charity number 1133781

Accounts

Charity number: 1133781

CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED PCC REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHRIST CHURCH HAMPSTEAD

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Mr Michael Royalton-Kisch, Trustee
Mr John Goldsmith, Trustee
Mr Alec Rolle, Trustee
Canon Paul Conrad, Chair
Mr Paul Evans, Trustee (deceased 16 March 2021)
Mrs Martha Rolle, Trustee
Mr Justin Bowen, Trustee (resigned 16 May 2021)
Mr Paul Harper, Trustee (resigned 16 May 2021)
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola, Trustee
Ms Nicole Lewis, Trustee
Ms Jessie Oyinlola, Trustee
Ms Karen Harries (appointed 18 October 2020)
Yiwei Li (appointed 18 October 2020)

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the "PCC") has the responsibility of cooperating with the incumbent, Canon Paul Conrad, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

Worship, prayer and learning about the Christian faith

Provision of pastoral care for those living within the parish and those involved with our Church School

Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

At the request of the Mayor of London and with the encouragement of the Bishop of London the church was closed for Public Worship for nearly two months at the beginning of the year. When the building re-opened a careful and cautious approach was taken to gatherings. Sunday School did not function and there were no social events until the autumn. A particular sadness was that the School Choir was able to perform at only one church service.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex- officio governor and the PCC nominates three governors to the Governing Body.

During the year the Church School has faced many challenges. Strong and inspired leadership as well as a dedicated body of staff have ensured that a high standard of teaching and learning has been delivered to pupils.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none). In 2021 there were 126 people registered on the Electoral Roll.

Attendance at Sunday Worship has gradually increased. By the end of the year it was approaching pre-pandemic levels.

DEANERY SYNOD

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod. Another member of the PCC is also a member of the Diocesan Synod and the Diocesan Advisory Committee for the Care of Churches.

THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

The building is usually used extensively not only for worship but for a wide range of activities by Christ Church School, a nursery school, a Japanese cultural group, for concerts and rehearsals.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy. 2021 has presented especial challenges when it has not always been possible to visit parishioners at home or in hospital.

The Vicar has endeavoured to keep in touch with the sick and self-isolating by telephone or letter.

MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

We have perforce this year had to rely on the website (http://christchurchhampstead.co.uk/) to publicise our work and to keep in touch with parishioners

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

THE FUTURE

Church attendance is returning to pre-pandemic levels. Christ Church has a loyal and enthusiastic congregation. It has a talented and dedicated leadership team. The finances are on a firm footing. The church fabric is in exceedingly good order and with the replacement of the flooring this continues to improve.

For these reasons there is a humble confidence that, under God’s guidance, the Parish of Christ Church, Hampstead, will continue to prosper.

FINANCIAL REVIEW

Total income in unrestricted funds was £181,347 (2020 - £132,002) of which £33,134 (2020 - £29,229) was received from donations (including unrestricted HMRC receipts). In addition legacy income of £33,033 was received (2020 - no such income). Restricted donations of £15,450 (2020 - £7,200) were received for the fabric and stained glass windows of the Church and a Listed place of worship grant was received to cover the VAT element on the expenditure incurred on the stained glass window project. The car park continued to be let, which provided a gross income of £75,995 (2020 - £70,886).

During 2021, £37,297 (2020 - £31,887) was received from charitable activities, including the rent from the nursery school. This increase compared to 2020 is explained by an increase in Church hall lettings for the nursery school (£36,862 in 2021 compared to £31,597 in 2020).

£146,780 (2020 - £136,364) was spent from unrestricted funds to provide the Christian ministry from Christ

Church, including the contribution to the Diocese of London of £80,000 (2020 - £75,000). The Diocese provides training, stipends and housing for the clergy.

Net movement in funds on unrestricted funds was an increase of £33,563 (2020 – deficit of £4,362) and on restricted funds a decrease of £7,050 (2020 - increase of £7,200). During the year, the total fund balances increased by £26,503 to £38,300 (2020 - increase by £2,838 to £11,797) of which £35,350 (2020 - £1,797) is unrestricted and £2,950 (2020 - £10,000) is restricted.

Following on from years of higher than normal expenditure in 2018 & 2019 linked to the major restoration of the Church building, all costs were looked at throughout the course of 2021 to make savings where possible.

The PCC has approved a budget for 2022 that reflects the ongoing expected impacts of the COVID-19 pandemic.

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £36,695 for the reported year. It will be held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £35,350 which is slightly below the target, albeit a significant improvement on the previous year's balance of £1,797. It is the intention of the PCC to meet the three months' unrestricted payments buffer in future years.

The balance of £2,950 in restricted funds is retained to spend on future maintenance expenditure on the flooring of the Church.

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding, children activities, equality, social media, finance and data protection. The standard Safeguarding Policy suggested for parishes by the Diocese was adopted.

In 2021 and ongoing there are more regular risk assessments for health and safety concerns linked to the pandemic for the protection of all the users of the church building, especially for the most vulnerable.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

Approved by order of the members of the PCC and signed on their behalf by:

Canon Paul Conrad (PCC Chair)

Date:

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated:

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	2	**19,974**	**66,167**	**86,141**	*36,429*
Charitable activities	3	**-**	**37,297**	**37,297**	*31,887*
Commercial rental income	4	**-**	**77,883**	**77,883**	*70,886*
Total income		**19,974**	**181,347**	**201,321**	*139,202*
Expenditure on:					
Charitable activities	5	**28,038**	**146,780**	**174,818**	*136,364*
Total expenditure		**28,038**	**146,780**	**174,818**	*136,364*
Net (expenditure)/income		**(8,064)**	**34,567**	**26,503**	*2,838*
Transfers between funds	10	**1,014**	**(1,014)**	**-**	*-*
Net movement in funds		**(7,050)**	**33,553**	**26,503**	*2,838*
Reconciliation of funds:					
Total funds brought forward		**10,000**	**1,797**	**11,797**	*8,959*
Net movement in funds		**(7,050)**	**33,553**	**26,503**	*2,838*
Total funds carried forward		**2,950**	**35,350**	**38,300**	*11,797*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		*2020* *£*
Fixed assets					
			-		*-*
Current assets					
Debtors	8	**13,760**		*13,550*	
Cash at bank and in hand		**42,947**		*17,327*	
		56,707		*30,877*	
Creditors: amounts falling due within one year	9	**(18,407)**		*(19,080)*	
Net current assets			**38,300**		*11,797*
Total assets less current liabilities			**38,300**		*11,797*
Net assets			**38,300**		*11,797*
Total net assets			**38,300**		*11,797*
Charity funds					
Restricted funds	10		**2,950**		*10,000*
Unrestricted funds	10		**35,350**		*1,797*
Total funds			**38,300**		*11,797*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Canon Paul Conrad
(Chair of Trustees)
Date:

.....
Mr Rodger Heeley
(Trustee)

The notes on pages 8 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The church invoices in advance for a year's worth of car parking income. Therefore at 31 December each year a significant proportion of the church's bank balance as shown in the balance sheet represents money received to allow the respective clients the use of the car park for the period up to June in the following year. In accordance, with generally accepted accounting practice, and the Charities SORP (FRS 102), only the proportion of income attributable to 31 December in the year under review is taken into the SOFA, with the balance being carried within deferred income in creditors at the balance sheet date, to then be taken into income in the following year.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

1. Accounting policies (continued)

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations and collections	15,450	24,152	**39,602**
Legacies	-	33,033	**33,033**
Listed place of worship grant	4,524	-	**4,524**
Gift aid recoverable	-	8,982	**8,982**
	19,974	66,167	**86,141**

	Restricted funds 2020 £	*Unrestricted funds 2020 £*	*Total funds 2020 £*
Donations and collections	*7,200*	*18,181*	*25,381*
Gift aid recoverable	*-*	*11,048*	*11,048*
	7,200	*29,229*	*36,429*

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Church hall lettings - Nursery school	36,862	**36,862**
Other Church hall lettings	-	**-**
Fee income	435	**435**
	37,297	**37,297**

3. Income from charitable activities (continued)

	Unrestricted funds 2020 £	*Total funds 2020 £*
Church hall lettings - Nursery school	*31,597*	*31,597*
Other Church hall lettings	*290*	*290*
	31,887	*31,887*

4. Commercial rental income

	Unrestricted funds 2021 £	**Total funds 2021 £**
Car parking	77,883	**77,883**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Car parking	*70,886*	*70,886*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Church activities	-	146,780	**146,780**
Stained glass window	28,038	-	**28,038**
	28,038	146,780	**174,818**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Chuch activities	*136,364*	*136,364*

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Regular church activities	134,222	12,558	**146,780**
Stained glass window	28,038	-	**28,038**
	162,260	12,558	**174,818**

	Activities undertaken directly 2020 £	*Support costs 2020 £*	*Total funds 2020 £*
Regular church activites	*130,003*	*6,361*	*136,364*

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Regular church activities 2021 £	Stained glass window 2021 £	Total funds 2021 £
Clerical expenses of office	504	-	**504**
Repairs and maintenance	5,904	28,038	**33,942**
Visiting preachers and clerical honoraria	1,200	-	**1,200**
Insurance	5,402	-	**5,402**
Light and heat	7,532	-	**7,532**
London Diocesan Fund contributions	80,000	-	**80,000**
Cleaning	3,172	-	**3,172**
Music	15,094	-	**15,094**
Catering and events	635	-	**635**
Altar and sanctuary	1,853	-	**1,853**
Sundry expenses	211	-	**211**
Advertising	550	-	**550**
Churchyard and maintenance	4,756	-	**4,756**
Vicarage expenses	1,292	-	**1,292**
Charity giving - Wiawso Ghana	5,137	-	**5,137**
Church security	44	-	**44**
Car park expenses	936	-	**936**
	134,222	28,038	**162,260**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Regular church activities 2020 £	*Stained glass window 2020* £	*Total funds 2020* £
Clerical expenses of office	*237*	-	*237*
Repairs and maintencance	*8,383*	-	*8,383*
Visiting preachers and clerical honoraria	*99*	-	*99*
Insurance	*5,393*	-	*5,393*
Light and heat	*5,251*	-	*5,251*
London Diocesan Fund contributions	*75,000*	-	*75,000*
Cleaning	*2,863*	-	*2,863*
Music	*18,005*	-	*18,005*
Altar and sanctuary	*1,969*	-	*1,969*
Sundry expenses	*544*	-	*544*
Advertising	*721*	-	*721*
Churchyard and maintenance	*4,876*	-	*4,876*
Vicarage expenses	*1,072*	-	*1,072*
Charity giving - Wiawso Ghana	*3,750*	-	*3,750*
Church security	*1,036*	-	*1,036*
Car park expenses	*804*	-	*804*
	130,003	-	*130,003*

Analysis of support costs

	Regular church activities 2021 £	**Total funds 2021** £
Consulting	4,920	**4,920**
Telephone and broadband	2,988	**2,988**
Postage, freight and courier	136	**136**
Postage and stationary	1,321	**1,321**
Bank fees	403	**403**
Accountancy and examination fees	2,790	**2,790**
	12,558	**12,558**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Regular church activities 2020 £	*Total funds 2020* £
Telephone	*2,077*	*2,077*
Postage, freight and courier	*196*	*196*
Postage and stationary	*683*	*683*
Bank fees	*365*	*365*
Accountancy and examination fees	*3,040*	*3,040*
	6,361	*6,361*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 December 2021, expenses totalling £1,017 were reimbursed or paid directly to 1 Trustee *(2020 - £843 to 1 Trustee)*.

8. Debtors

	2021 £	*2020* £
Due within one year		
Trade debtors	**4,785**	*4,514*
Other debtors	**8,975**	*9,036*
	13,760	*13,550*

9. Creditors: Amounts falling due within one year

	2021 £	*2020* *£*
VAT	**666**	*5,984*
Other creditors	**319**	*-*
Accruals and deferred income	**17,422**	*13,096*
	18,407	*19,080*

	2021 £	*2020* *£*
Deferred income at 1 January 2021	**9,042**	*7,674*
Resources deferred during the year	**7,790**	*9,042*
Amounts released from previous periods	**(9,042)**	*(7,674)*
	7,790	*9,042*

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	**1,797**	**181,347**	**(146,780)**	**(1,014)**	**35,350**
Restricted funds					
Stained glass windows fund	**10,000**	**17,024**	**(28,038)**	**1,014**	**-**
Flooring project	**-**	**2,950**	**-**	**-**	**2,950**
	10,000	**19,974**	**(28,038)**	**1,014**	**2,950**
Total of funds	**11,797**	**201,321**	**(174,818)**	**-**	**38,300**

Statement of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Balance at 31 December 2020 £*
Unrestricted funds				
General Fund	*6,159*	*132,002*	*(136,364)*	*1,797*
Restricted funds				
Stained glass windows fund	*2,800*	*7,200*	*-*	*10,000*
Total of funds	*8,959*	*7,200*	*(136,364)*	*11,797*

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	**1,797**	**181,347**	**(146,780)**	**(1,014)**	**35,350**
Restricted funds	**10,000**	**19,974**	**(28,038)**	**1,014**	**2,950**
	11,797	**201,321**	**(174,818)**	**-**	**38,300**

Summary of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Balance at 31 December 2020 £*
General funds	*6,159*	*132,002*	*(136,364)*	*1,797*
Restricted funds	*2,800*	*7,200*	*-*	*10,000*
	8,959	*139,202*	*(136,364)*	*11,797*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	2,950	53,757	**56,707**
Creditors due within one year	-	(18,407)	**(18,407)**
Total	2,950	35,350	**38,300**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	*Unrestricted funds 2020* £	*Total funds 2020* £
Current assets	*10,000*	*20,877*	*30,877*
Creditors due within one year	-	*(19,080)*	*(19,080)*
Total	*10,000*	*1,797*	*11,797*

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the diocesan fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Income from donations includes £10,070 (2020 - £6,915).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH HAMPST

England & Wales - Charity number 1133781

Accounts

Charity number: 1133781

CHRIST CHURCH HAMPSTEAD

INDEPENDENTLY EXAMINED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CHRIST CHURCH HAMPSTEAD

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Mr Michael Royalton-Kisch
Mr John Goldsmith
Mr Alec Rolle
Ms Jessie Oyinlola, Church Warden (appointed 18 October 2020)
Canon Paul Conrad, Chair
Mr Paul Evans
Mrs Martha Rolle
Mr Justin Bowen (resigned 18 October 2020)
Mr Paul Harper
Mr Harmen van den Hondel, Church Warden
Mr Rodger Heeley, Treasurer
Mr Joshua Oyinlola
Ms Nicole Lewis
Ms Karen Harries (appointed 18 October 2020)
Mr Yiwei Li (appointed 18 October 2020)

Charity registered number

1133781

Principal office

Christ Church Hampstead
10 Cannon Place
London
NW3 1EJ

Accountants and examiner

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

AIMS AND PURPOSES

The Parochial Church Council of Christ Church (the "PCC") has the responsibility of cooperating with the incumbent, Canon Paul Conrad, in promoting in the ecclesiastical parish the mission of the church through pastoral, evangelistic, social and ecumenical activities.

OBJECTIVES

The PCC works to encourage as many people as possible to share in the worship and life of Christ Church. We try to enable people to live out their faith as part of our parish community through:

- Worship, prayer and learning about the Christian faith

- Provision of pastoral care for those living within the parish and those involved with our Church School

- Missionary and outreach work

To facilitate this work it is important to maintain the fabric of the church building and its facilities for all who use it.

In producing their assessment of the benefit to the public provided by the church, the PCC confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE WORSHIP AND PRAYER

Worship has priority in the life of Christ Church. A high standard in liturgy and music is expected and achieved.

People of all ages participate in singing, reading, leading intercessions and serving. There is a well organised group of Sidesmen and Sideswomen who welcome visitors and maintain security during services.

Due to the pandemic, the Church was closed for Public Worship for 21 Sundays in 2020. When it was possible to be open, services were short and accompanied only by the organ. There has been no singing and the church and school choirs have not performed.

Readings, prayers and audio recordings of sermons have been placed on a Worship page of the website each week.

CHILDREN AND YOUNG PEOPLE

We aim to put much work and effort into the care of children in the parish. There are close links with Christ Church School. Several governors and the Head Teacher attend church regularly. The Vicar takes two assemblies every week and is involved in the teaching of RE. The Vicar is an ex- officio governor and the PCC nominates three governors to the Governing Body.

A recent SIAMS report graded the teaching of RE and the Christian ethos of Christ Church School as outstanding.

During the year Christ Church School has made great efforts to remain open when possible and to deliver a high standard of teaching to pupils in their homes. It has remained open throughout the pandemic to children of Key Workers. For a while the Vicar was able to take assemblies in the School playground.

It has not been considered safe for the Sunday school to meet for much of the year.

MEMBERSHIP

We aim to welcome all who for whatever reason come to Christ Church. Our church community is wide ranging in age; it is diverse and inclusive, with people from many religious backgrounds (or none). In 2020 there were 125 people registered on the Electoral Roll.

Due to the pandemic, Church attendance has been much lower than usual. When it has been possible for the Church to be open on Sundays then an average of 60 people have attended worship.

An average of 50 people have accessed the Worship page on the website each week.

DEANERY SYNOD

Representatives from Christ Church attended such meetings of the Deanery Synod as were held. One Church Warden is Secretary of the Deanery Synod and another is a member of the Diocesan Synod and the Diocesan Advisory Committee for the Care of Churches.

THE CHURCH BUILDING

The Church building is in excellent order. The Church Wardens have been careful to ensure that routine maintenance has been carried out.

The building is usually used extensively not only for worship but for a wide range of activities by Christ Church School, a nursery school, a Japanese cultural group, for concerts and rehearsals.

PASTORAL CARE

Pastoral care is chiefly provided by the clergy. 2020 has presented especial challenges when it has not been possible to visit parishioners at home or in hospital.

The Vicar has endeavoured to keep in touch with the sick and self-isolating by telephone or letter.

MISSION AND EVANGELISM

Christ Church has a link with the Anglican Diocese of Wiawso in Ghana and through prayer and financial assistance seeks to support the work of that Diocese.

We have perforce this year had to rely on the website (http://christchurchhampstead.co.uk/) to publicise our work and to keep in touch with parishioners

ECUMENICAL RELATIONSHIPS

Christ Church is a member of Churches Together in Hampstead. There is a close and longstanding relationship with Heath Street Baptist Church with regular joint services and shared preaching.

THE FUTURE

Following the outbreak of COVID-19, the PCC implemented a continuity plan in accordance with central guidance from the Church of England aimed at supporting the ongoing work and mission of the parish.

There will no doubt be difficult challenges and choices over the next few years, not least in financial matters, but we are confident that with hard work, imagination and through God’s grace, these can be met and made. The parish will prosper.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Total income in unrestricted funds was £132,002 (2019 - £164,180) of which £29,229 (2019 - £45,209) was received from donations (including unrestricted HMRC receipts). Restricted donations of £7,200 (2019 - £6,722) were received for the fabric and stained glass windows of the Church. The car park continued to be let, which provided a gross income of £70,886 (2019 - £66,429).

During 2020, £31,887 (2019 - £52,542) was received from charitable activities, including the rent from the nursery school. This decline compared to 2019 is explained by an understandable significant reduction in Church hall lettings (£290 in 2020 compared to £16,660 in 2019) and also by the fact that the nursery was unable to open during the first lockdown. In total three months' rent was not paid on time (£9,028). The PCC agreed to defer half of the rent owing until 2021 and waive the remaining half. An amount of £4,514 within the 2020 income amount is therefore included within debtors.

£136,364 (2019 - £166,547) was spent from unrestricted funds to provide the Christian ministry from Christ Church, including the contribution to the Diocese of London of £75,000 (2019 - £72,000). The Diocese provides training, stipends and housing for the clergy.

Net movement in funds on unrestricted funds was a deficit of £4,362 (2019 – deficit of £2,367) and on restricted funds was an increase of £7,200 (2019 - deficit of £10,574). During the year, the total fund balances increased by £2,838 to £11,797 (2019 - decreased by £12,941 to £8,959) of which £1,797 (2019 - £6,159) is unrestricted and £102,800 (2019 - £2,800) is restricted.

Following on from previous years of higher than normal expenditure linked to the major restoration of the Church building, all costs were looked at throughout the course of 2020 to make savings where possible.

The PCC has revised the budget for 2021 to reflect the ongoing expected impacts of the COVID-19 pandemic. Income from church hall lettings is expected to be reduced, as well as Sunday plate donations. Conversely expenditure on music, utilities and other costs will be less. The PCC is actively engaging in discussions with the London Diocese about the contribution to the London Diocese Fund, which may need to be reduced based on ability to pay.

RESERVES POLICY

It is PCC policy to move towards maintaining a balance on free reserves (net current assets) which equates to at least three months' unrestricted payments. This is equivalent to £34,000 for the reported year. It will be held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £1,797 which is below the target, something to be expected in light of the financial challenges flowing from the restrictions placed on everyone by the COVID-19 pandemic. It is the intention of the PCC to meet this target in future years.

The balance of £10,000 in restricted funds is retained to spend on future maintenance expenditure on the stained glass windows of the Church.

RISK MANAGEMENT

The PCC develops the strategic direction of the Church and considers how to properly address the exposure to risk and ensure proper management.

On at least an annual basis the PCC has considered and discussed key risks facing the Church, the controls in place, and any mitigation and actions required. The PCC continues to review and confirm policy regarding matters such as charity law, safeguarding, children activities, equality, social media, finance and data protection. The standard Safeguarding Policy suggested for parishes by the Diocese was adopted.

In 2020 and ongoing there are more regular risk assessments for health and safety concerns linked to the pandemic for the protection of all the users of the church building, especially for the most vulnerable.

VOLUNTEERS

We would like to thank all the volunteers who work so hard to make our church the community it is. In particular we want to mention our Church Wardens who have worked so tirelessly on our behalf.

STRUCTURE, GOVERNMENT AND MANAGEMENT

The PCC met five times during the year and it concerned itself with the maintenance and management of the Church building, with finance, with work with young people and with church life generally.

This report was approved by the PCC on 17 February 2021 and signed on their behalf by:

Canon Paul Conrad, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of Christ Church Hampstead ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Dated: 8 March 2021

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Income from:					
Donations and legacies	2	**7,200**	**29,229**	**36,429**	*51,931*
Charitable activities	3	**-**	**31,887**	**31,887**	*52,542*
Commercial rental income	4	**-**	**70,886**	**70,886**	*66,429*
Total income		**7,200**	**132,002**	**139,202**	*170,902*
Expenditure on:					
Charitable activities	5	**-**	**136,364**	**136,364**	*183,843*
Total expenditure		**-**	**136,364**	**136,364**	*183,843*
Net movement in funds		**7,200**	**(4,362)**	**2,838**	*(12,941)*
Reconciliation of funds:					
Total funds brought forward		**2,800**	**6,159**	**8,959**	*21,900*
Net movement in funds		**7,200**	**(4,362)**	**2,838**	*(12,941)*
Total funds carried forward		**10,000**	**1,797**	**11,797**	*8,959*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £		*2019 £*
Fixed assets					
			-		*-*
Current assets					
Debtors	8	**13,550**		*9,275*	
Cash at bank and in hand		**17,327**		*14,964*	
		30,877		*24,239*	
Creditors: amounts falling due within one year	9	**(19,080)**		*(15,280)*	
Net current assets			**11,797**		*8,959*
Total assets less current liabilities			**11,797**		*8,959*
Net assets			**11,797**		*8,959*
Total net assets			**11,797**		*8,959*
Charity funds					
Restricted funds	10		**10,000**		*2,800*
Unrestricted funds	10		**1,797**		*6,159*
Total funds			**11,797**		*8,959*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Rev Paul Conrad
(Chair of Trustees)
Date: 17 February 2021

Mr Rodger Heeley

The notes on pages 9 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Christ Church Hampstead meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the church. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations and collections	7,200	18,181	**25,381**
Listed place of worship grant	-	-	**-**
Gift aid recoverable	-	11,048	**11,048**
	7,200	29,229	**36,429**

	Restricted funds 2019 £	*Unrestricted funds 2019 £*	*Total funds 2019 £*
Donations and collections	*6,722*	*31,162*	*37,884*
Listed place of worship grant	*-*	*5,281*	*5,281*
Gift aid recoverable	*-*	*8,766*	*8,766*
	6,722	*45,209*	*51,931*

3. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Church hall lettings - Nursery school	31,597	**31,597**
Other Church hall lettings	290	**290**
Fee income	-	**-**
	31,887	**31,887**

3. Income from charitable activities (continued)

	Unrestricted funds 2019 £	*Total funds 2019 £*
Church hall lettings - Nursery school	*35,231*	*35,231*
Other Church hall lettings	*16,660*	*16,660*
Fee income	*651*	*651*
	52,542	*52,542*

4. Commercial rental income

	Unrestricted funds 2020 £	**Total funds 2020 £**
Car parking	70,886	**70,886**

	Unrestricted funds 2019 £	*Total funds 2019 £*
Car parking	*66,429*	*66,429*

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Church activities	136,364	**136,364**

	Restricted funds 2019 £	*Unrestricted funds 2019 £*	*Total funds 2019 £*
Chuch activities	*-*	*160,563*	*160,563*
Restoration expenditure	*17,296*	*5,984*	*23,280*
	17,296	*166,547*	*183,843*

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Regular church activities	130,003	6,361	**136,364**

	Activities undertaken directly 2019 £	*Support costs 2019 £*	*Total funds 2019 £*
Regular church activites	*153,281*	*7,282*	*160,563*
Restoration expenditure	*23,280*	*-*	*23,280*
	176,561	*7,282*	*183,843*

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Regular church activities 2020 £	Restoration expenditure 2020 £	Total funds 2020 £
Clerical expenses of office	237	-	**237**
Repairs and maintenance	8,383	-	**8,383**
Visiting preachers and clerical honoraria	99	-	**99**
Insurance	5,393	-	**5,393**
Light and heat	5,251	-	**5,251**
London Diocesan Fund contributions	75,000	-	**75,000**
Cleaning	2,863	-	**2,863**
Music	18,005	-	**18,005**
Altar and sanctuary	1,969	-	**1,969**
Sundry expenses	544	-	**544**
Advertising	721	-	**721**
Churchyard and maintenance	4,876	-	**4,876**
Vicarage expenses	1,072	-	**1,072**
Charity giving - Wiawso Ghana	3,750	-	**3,750**
Church security	1,036	-	**1,036**
Car park expenses	804	-	**804**
	130,003	-	**130,003**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Regular church activities 2019 £	*Restoration expenditure 2019 £*	*Total funds 2019 £*
Clerical expenses of office	*1,071*	-	*1,071*
Repairs and maintencance	*7,661*	*23,280*	*30,941*
Visiting preachers and clerical honoraria	*500*	-	*500*
Insurance	*5,527*	-	*5,527*
Light and heat	*7,432*	-	*7,432*
London Diocesan Fund contributions	*72,000*	-	*72,000*
Cleaning	*3,148*	-	*3,148*
Music	*32,768*	-	*32,768*
Catering and events	*4,580*	-	*4,580*
Altar and sanctuary	*6,602*	-	*6,602*
Sundry expenses	*1,195*	-	*1,195*
Advertising	*403*	-	*403*
Churchyard and maintenance	*4,272*	-	*4,272*
Vicarage expenses	*488*	-	*488*
Charity giving - Wiawso Ghana	*5,000*	-	*5,000*
Fees paid to Diocese	*634*	-	*634*
	153,281	*23,280*	*176,561*

Analysis of support costs

	Regular church activities 2020 £	**Total funds 2020 £**
Telephone and broadband	2,077	**2,077**
Postage, freight and courier	196	**196**
Postage and stationary	683	**683**
Bank fees	365	**365**
Accountancy and examination fees	3,040	**3,040**
	6,361	**6,361**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Regular church activities 2019 £	*Total funds 2019* £
Telephone	*1,205*	*1,205*
Bank charges	*413*	*413*
Postage and stationary	*1,805*	*1,805*
Other administeration costs	*1,219*	*1,219*
Accountancy and examination fees	*2,640*	*2,640*
	7,282	*7,282*

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2019 - £NIL)*.

During the year ended 31 December 2020, expenses totalling £843 were reimbursed or paid directly to 1 Trustee *(2019 - £3,213 to 1 Trustee)*.

8. Debtors

	2020 £	*2019* £
Due within one year		
Trade debtors	**4,514**	*2,000*
Other debtors	**9,036**	*7,275*
	13,550	*9,275*

9. Creditors: Amounts falling due within one year

	2020 £	*2019* *£*
VAT	**5,984**	*1,738*
Accruals and deferred income	**13,096**	*13,542*
	19,080	*15,280*

	2020 £	*2019* *£*
Deferred income at 1 January 2020	**7,674**	*12,543*
Resources deferred during the year	**9,042**	*7,674*
Amounts released from previous periods	**(7,674)**	*(12,543)*
	9,042	*7,674*

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Fund	**6,159**	**132,002**	**(136,364)**	**1,797**
Restricted funds				
Stained glass windows fund	**2,800**	**7,200**	**-**	**10,000**
Total of funds	**8,959**	**139,202**	**(136,364)**	**11,797**

Statement of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 December 2019 £*
Unrestricted funds				
General Fund	*8,526*	*164,180*	*(166,547)*	*6,159*
Restricted funds				
Fabric restoration fund	*3,694*	*3,922*	*(7,616)*	*-*
P Blackburn fund	*9,680*	*-*	*(9,680)*	*-*
Stained glass windows fund	*-*	*2,800*	*-*	*2,800*
	13,374	6,722	(17,296)	*2,800*
Total of funds	*21,900*	*170,902*	*(183,843)*	*8,959*

11. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	**6,159**	**132,002**	**(136,364)**	**1,797**
Restricted funds	**2,800**	**7,200**	**-**	**10,000**
	8,959	**139,202**	**(136,364)**	**11,797**

Summary of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 December 2019 £*
General funds	*8,526*	*164,180*	*(166,547)*	*6,159*
Restricted funds	*13,374*	*6,722*	*(17,296)*	*2,800*
	21,900	*170,902*	*(183,843)*	*8,959*

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	10,000	20,877	**30,877**
Creditors due within one year	-	(19,080)	**(19,080)**
Total	10,000	1,797	**11,797**

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	*Unrestricted funds 2019* £	*Total funds 2019* £
Current assets	2,800	21,439	*24,239*
Creditors due within one year	-	(15,280)	*(15,280)*
Total	2,800	6,159	*8,959*

13. Related party transactions

The PCC members are considered the key management personnel of the church. No remuneration was paid directly to key management personnel, although the church contributes to the diocesan fund and the incumbent, who has overall responsibility for promoting the whole mission of the church, is remunerated directly by the Diocese.

Income from donations includes £6,915 (2019 - £5,300).

14. Post balance sheet events

Since March 2020, the spread of COVID-19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses, resulting in an economic slowdown.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration of severity of the consequences, as well as their impact on the financial position and results of the charity for future periods.