

ST GEORGE'S CHURCH, WEALD

**Annual Report
and
Financial Statements
of the
Parochial Church Council
of the
Ecclesiastical Parish of St George's Sevenoaks Weald
for the year ended
31st December 2020**

Registered in England and Wales Charity Number 1133777

Address
St. George's Church
Church Road,
Weald, Sevenoaks,
Kent TN14 6LT

Please address correspondence to
The Secretary, St George's PCC, The Vicarage
Church Road, Weald, Sevenoaks Kent, TN14 6LT

St. George's Church, Weald
Annual Report and Financial Statements of the
Parochial Church Council for the year ended 31st December 2020

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**St. George's Church, Weald
Annual Report and Financial Statements of the
Parochial Church Council for the year ended 31st December 2020**

Independent Examiner's Report to the PCC of St George's Weald

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 10 to 19, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("the Act").

Respective Responsibilities of the PCC and the Independent Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and s.145(1)(a) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.145(5)(b) of the Act and to be found in the Church Guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gilbert Allen & Co
Churchdown Chambers, Bordyke, Tonbridge, Kent, TN9 1NR

24th March 2021

St. George's Church, Weald
Annual Report and Financial Statements of the
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Annual Report

Administrative Information

The PCC is chaired by the Vicar, The Rev'd Canon Mandy Carr and during the year the following served as elected members of the PCC:

Church Wardens	Moya Grady (to October 2020) Sarah Griffiths Lisa Martin (from October 2020)
Representatives on the Deanery Synod	Michael Conacher Shirley Hayes *
Elected Members	Julia Downing * Ros Durdant-Hollamby * Sarah Griffiths Trevor Griffiths Paul Goozee Ian Harby Rebecca Johnson Elizabeth Miller Linda Young (from October 2020)

* Member of Ministry Team

Ministry Team	Rev'd. Canon Mandy Carr Shirley Hayes (Pastoral Assistant) Judith Howard (Pastoral Assistant) Brian Saunders (Pastoral Assistant) Ros Durdant-Hollamby (Reader) Philip Johnson (Reader) Lisa Martin (Reader) Julia Downing (Music Director)
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Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure (1956) as amended. The PCC completed its registration with the Charity Commission on the 26th January 2010 and became a registered charity - The Parochial Church Council of the Ecclesiastical Parish of St. George's Sevenoaks Weald, charity number 1133777.

The Annual Parochial Church Meeting (APCM), in accordance with Church Representation Rules, elects members of the PCC. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Newly elected and existing members of the PCC are encouraged to make appropriate use of resources available from the Diocese, including courses, guidance notes and dialogue with the Diocesan Office to help them discharge their obligations.

Objectives and Activities for Public Benefit

St. George's PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building, the Church hall, the Church grounds and burial grounds of St. George's, Weald.

For the public benefit St. George's PCC aims to advance the Christian religion. In planning its activities the incumbent and the PCC have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for the advancement of religion and aim to enable people to develop and live out their faith through worship and prayer, teaching, provision of pastoral care, service, discipleship and evangelism across all ages – aiming to make the life of Christ real in the community. To facilitate this work it is important to maintain the fabric of the Church, the Church hall, the Church grounds and burial grounds of St. George's, Weald

Achievements and Performance

St. George's is a parish church serving all the people of Weald. All ages of people from many different Christian backgrounds (and none) find a welcome. At the APCM in 2020 the Church Electoral Roll was 138 (2019: 142). Due to the pandemic and the enforced/advised restrictions, the majority of this year's church services were online only. Excluding the festivals the services appear to have had an average of 85 views. The festivals had the following viewings:

Mothering Sunday 242;
Easter services an average of 170, with 237 on Easter Day;
Remembrance 148;
Christmas services had an average of 198;
Carol service 195 and 275 on Christmas Eve.

It should be noted that these figures were households, so individual numbers would be higher. The services were accessible via St George's own web page and St George's Facebook page. We have been delighted that our online platform has meant that we can welcome people who have moved away from the village, our Mission Partners from around the world & many others to our services. Church services were able to take place (with the addition of online services) for nine weeks and there was an average attendance of 20-25. These services were Holy Communion (bread only) and Home Communion was taken to those housebound or shielding. In 2020 there was one wedding and three funerals, one interment of ashes but no baptisms (2019 four weddings, nine baptisms, eight funerals and two interments of ashes).

The PCC met three times during 2020/2021 (2019/20 five times) once in person prior to restrictions (one apology) and twice online via Zoom, (100% attendance) The PCC is extremely grateful, especially in this past difficult year, to all Church members who have given their time and energy in church cleaning, flower arranging, coffee making (when permitted), grass cutting, publication of notices, advertising, and producing service rotas; to those who lead the intercessions and read lessons in services (this year with the addition of conquering technology!) to the sides people, the prayer shawl ministry team, to those who assist with Communion, to those who contribute to worship through their gifts of music & manning the PA desk, to the leaders of Teddy's & Cameo, to Julia Downing for looking after the website and the many others that have undertaken a myriad of tasks that have contributed towards the enthusiastic and smooth running of St.

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George's in and out of lockdown. Special thanks to Julia Downing for not only co-ordinating and providing the music for all our services, including the major task of putting together choir music for the festivals during lockdown, but also her expertise for the necessary technology.

The PCC would like to take this opportunity to thank the Church Wardens, the Director of Music, the Pastoral Assistants and the Readers for all their commitment and hard work during the past year. The Ministry Team, led by Mandy, meets regularly throughout the year.

The biggest thanks go to Mandy. In this extremely challenging year St Georges has continued to be blessed by her excellent leadership skills, her vision, enthusiasm and thought provoking sermons along with her filming knowledge, attention to detail and sheer hard grafting to ensure amazing and varied recorded online services. We were so delighted to learn that two of Mandy's films, 'And Mama Came Along Too' and 'Distance', won an impressive & well deserved seven awards between them at the recent Orpington Video Film Makers Oscars; well done to everybody involved!

Live online Morning and Evening Prayer on Mondays to Thursdays (8.30am and 5pm), Fridays and Saturdays (8.30) has continued to be a regular feature of our church life and an increased number attend regularly and find the rhythm of prayer essential to their Christian practice.

The church has remained open for private prayer on Thursdays and Sundays when permitted to do so.

An online daily video of a Thought for the Day was instigated by Mandy in April. Many at St Georges felt encouraged to contribute and this was able to continue for 100 days, quite an achievement and another form of connection and comfort. More recently, we have added a 'Real People, Real Faith' section to our Sunday services and again, people are finding others' stories a real help and inspiration at this difficult time.

Thanks are extended to Stephanie and Jonathan Tibber for all their careful, Covid safe, planning and setting up of comforting and thoughtful prayer stations for All Souls Sunday.

Mandy has continued her connection with Weald Community School including putting together some Advent films for use in class and with the children contributing both in verse and song to St George's Harvest and Christmas online services.

At Christmas, Weald Community and St Georges came together to celebrate with the online recorded service entitled 'A Christmas Cracker.' This included four modern day nativity plays written by Mandy, with a cast of Weald actors, adults and children, led and directed by Roberta Briant. Covid restrictions and last minute changes were overcome to produce four excellent videos entitled 'The Stargazer's Society'; 'On a Starry Night'; 'Angel Auditions' and 'No Room at the Inn,' as part of a joyous Christmas Eve service.

The Carol Service was another uplifting event, despite being unable to meet and worship in person. A beautiful service came into our homes from the homes of each of the choir members and readers.

As St George's 10k and Fun Run was not able to take place this year, the 10 Challenge evolved. Participants were invited to complete 10 of anything over a few months and to contribute £10. This had an enthusiastic response and produced many imaginative ideas. Cakes were baked, jam made, jigsaws completed, carpentry skills shown, sunflowers picked, masks and cushions sewn, books read, gardens planted, geocaches were hidden and exercise completed. Andrew Priest organised a mini, socially distanced run. The 10 Challenge proved very successful, both as a virtual source of connection and fun and was an excellent fund raiser.

St George's online presence has allowed for an even greater connection and support with our Mission Partners: Paula and Dean Finnie in South Africa, International Children's Palliative Care via Julia Downing, Patrick Kangi in London and Sam and Abby Beguma, in Uganda. It has been great to receive their news about their work, their personal lives and their prayer needs via videos and interviews shown on our online services. As well as hearing their contributions to 'Thought for the Day'

St George's was also pleased to be able to support St Francis Strood in their Christmas Hamper project. This venture was deemed to be more necessary than ever this year. Many wrapped boxes of Christmas food and gifts were gratefully collected from Weald for distribution to vulnerable families around Strood.

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It was great to be able to support and send a significant donation to The Hygiene Bank from St George's Harvest Service.

With normal activities unable to go ahead for Christian Aid week, money was still raised by such activities as single household afternoon tea and the sale of hanging baskets.

The leaders of both Cameo and Teddies have continued to support their members and meet outside when it was possible to do so. All Cameo members have received weekly phone calls and several deliveries of small gift bags over the year. Instead of the usual Afternoon Tea outing, each member received a doorstep delivery of a boxed cream tea. Other gift bags have been themed around Harvest, Christmas and St Valentine's Day. These fantastic actions were recently reported on the Diocese of Rochester Facebook page.

Safeguarding remains a priority on every PCC agenda. In September 2018 Elizabeth Miller became the new Parish Safeguarding Officer & the majority of the PCC has now completed the required online safeguarding training which has recently been updated by the Diocese.

Thanks go to Ashley Jones for the maintenance and winding of the church clock over many years. Ashley would now like to step down from this responsibility and investigations are under way as to how this can be achieved in the future with the possibility of installing an electromechanical mechanism.

Consideration is currently being given to the purchase of a small movable altar to stand in front of the main altar, possibly to be situated at the top of the chancel steps. This would enable Mandy to stand behind (rather than at the side of the main altar) and face the congregation when celebrating communion. It would also allow anyone with any degree of infirmity to come forward to receive communion without having to negotiate any steps.

The closure of the church has enabled some essential building maintenance to be carried out, including repair work to the wall behind the pulpit & replacing some lead flashing on the roof. We have also been looking into a major issue with the Church Hall, as some large cracks have appeared in the north west corner and the wall is falling down. We are waiting on the insurance company to complete their appraisal of the reports made on the situation before we can decide what must happen next. We are extremely grateful to Stephen Martin for his attention to these matters.

After discussion, the decision to apply to Rochester Diocese for a faculty which included the installation of a phone line in preparation for future live streaming of services was approved by the PCC. This has been something that St George's has been considering for a few years. The online viewing numbers during last year illustrate the need and benefits of being able to reach out to greater numbers of people. This facility could be used for future weddings/funerals/baptisms if desired for people unable to attend, as well as for weekly church services. The online recorded services have been great, but also extremely time consuming for Mandy and Julia and this is not sustainable for the future. A separate live streaming working group has been formed and an appeal for fundraising started. Having received the faculty for the phone line for broadband, this has now been installed and we await a decision on the faculty for the cameras and microphones. Once again, we are extremely grateful to Julia Downing for the time, effort and expertise taken to put the two faculty applications together.

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Financial Review

A Statement of Financial Activities for 2020 are included in this report along with that for the previous financial year. In 2020, St George's total income decreased by 23.5% and total expenditure reduced by 15.2%; expenditure exceeded income by £24,891 (2019: £19,572). Last year, total income was £75,999 (2019: £99,383) and total expenditure was £100,890 (2019: £118,955).

Of this, Donations and Legacies provided £62,415 (2019: £74,264) or 82% of the total. Although Planned Giving has reduced to £48,961 (2019: £53,741), it continues at a level which underpins St Georges financial planning. As might be expected, a significant reduction of around £3000 in collections at services occurred but the increase in the level of one-off donations and appeals more than offset this. The level of planned giving via gift aid decreased slightly along with reductions in both the level of income tax recovered and other planned giving. Concerning other sources of income – Church Activities and Other Trading Activities also fell slightly in 2020; this was in part because the diocesan fees are no longer retained by St George's PCC. For further information, please see Note 2 to the Financial Statements.

Expenditure from the General Fund, excluding the Parish Share and charitable giving, reduced by £10,323 or around 22% to £37,695. This resulted, in part, from lower depreciation, administration and maintenance costs. The PCC distributed £9,970 to charities in 2020, this equated to 13.1% of total income (2019: 12.8%). In 2020, £2,460 from the General Fund, £166 from the Designated Mission Fund and £7,345 from the Restricted Mission Fund was distributed to our Mission Partners and other charities. There was a small surplus in the Mission Restricted fund (£732) this will be used to support the 2021 committed donations of £6500. See Notes 9 and 10 to the Financial Statement for more detail.

We are very grateful to all those who are able to support St George's financially in one way or another.

In 2020, the cost of raising funds was nil (2019: £3,834).

Church Activities expenditure can be broadly grouped into three areas. First, Missionary and Charitable Giving fell in 2020 to £9,970 (2019: £12,731) but represented a similar percentage of total income compared to 2019 – see Note 10 to the Financial Statement for more detail. Second, Ministry Costs which increased mainly because the Diocesan parish contribution increased. Third, the cost of running, repairing and improving the Church buildings and its grounds which were lower in 2020. For more information, please see Note 3 to the Financial Statements.

Bringing the income and expenditure together, the result for 2020 was a reduction in assets held by St Georges to £192,409 (2019: £217,300). Of this, the sum of Debtors, Short Term Deposits, Cash at the Bank and in Hand, less Creditors amounted to £180,721 (2019: £184,426). Another way of analyzing the composition of the £192,409 is to divide it between the amounts held in Unrestricted and Restricted Funds. At 31 December 2020, the split was £187,699 and £4,710 respectively.

The PCC is truly grateful for the significant commitment from Trevor Griffiths and John Miller in managing the day to day finances of St George's, preparing reports for the PCC to both monitor the ongoing financial position and to forecast budgets for subsequent years, and lastly for the preparation of these Financial Statements. The PCC is also grateful for the work of the accountancy firm Gilbert Allen & Co for their work in carrying out the Independent Examination, which provides an important level of assurance to the PCC that their stewardship of the financial affairs of St George's is appropriate and proportionate to the objectives of St George's.

During the year the Thursday Club (Restricted Fund) bank account was closed, the funds of £17.99 were transferred to the Restricted Mission fund. A redundant deposit account containing £370.95 was closed; £165.50 was previously assigned to the Designated Mission fund, the remaining balance was transferred to the General Fund. All Cameo funds (Restricted) are currently held in the PCC bank account.

Funds held as Custodian on Behalf of Others

There are no funds held on behalf of others, although the PCC established a fund in 2007 called the Weald Opportunities Fund aimed at supporting worthwhile social and community projects in which parishioners participate, both within and outside the parish. No Gifts were made from this Fund in 2020 (2019: £0)

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Plans for Future Periods

The financial position in 2020 has continued to weaken with the resulting reduction in reserves by £24,891; Net Current Assets (nearly all in the form of cash deposits) are still relatively high at £192,408. Over the past three years there has been a continuous reduction in the reserves because of reductions in planned giving, which is likely to continue in 2021. A strong inflow of one-off donations has allowed the high level of missionary and charitable donations to continue.

Repairs were recently made to the Church roof to prevent water ingress; following this, a large area of the internal wall re-plastered. Essential work on the Church was identified in the Quinquennial inspection including repointing of external walls and buttresses which will be financed from the Church Repair fund. There are considerable structural issues with the Church Hall which are currently being investigated.

Looking ahead, the 2021 Budget for the PCC forecasts a further drop in cash reserves, the parish share has decrease slightly, depreciation costs should be lower in 2021 but many of the income streams are unlikely to recover to the previous levels.

One of the tasks of the PCC during 2020 is to consider how best to balance the use of income and reserves in furtherance of St George's Objectives and Activities for Public Benefit.

Policy Statements

Reserves

It is the policy of the PCC to generally maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs, and to respond to emergency expenditure and applications for grants that arise from time to time. At the end of 2020, this was estimated to be £50,000 and was covered by Unrestricted Funds amounting to £187,699.

Missionary and charity giving

It is the policy of the PCC to ensure that missionary and charitable giving should be at a level which is at least 10% of total income. These include missionary societies, relief and development agencies, home mission and secular charities – see Note 10 of the Financial Statements for more information. Decisions as to the distribution of the money are made at PCC meetings and the Mission Action Group.

Risk management

The following points should be noted:

- Insurance cover for third party and buildings is provided by Ecclesiastical Insurance Group
- Cheques require two signatories
- Normal precautions are taken to protect against fire risk with the provision of regularly maintained and appropriate extinguishers
- Child protection policies are strictly observed, as required by the law
- A full security assessment was carried out in January 2009 and all valuable items have now been professionally marked and/or chained to the floor. Following these and other security measures, the Church was re-opened more often during the day than previously
- Cash receipts are paid into the current account. As a result, virtually all bills are paid by cheque or direct debit and the amount of petty cash is kept to a minimal level.

Approved by the PCC on 23rd March 2021
and signed on its behalf by



Rev Mandy Carr
PCC Chair

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Income and endowments from						
<i>Donations and legacies</i>	2a	54,251		8,164	62,415	74,264
<i>Income from Church activities</i>	2b	2,060			2,060	3,947
<i>Other trading activities</i>	2b	7,888		3,136	11,023	20,472
<i>Investments</i>	2c	313	188		501	700
Total incoming resources		64,511	188	11,300	75,999	99,383
Expenditure						
<i>Raising funds</i>	3a					3,834
<i>Church activities</i>	3b	84,007	8,333	8,550	100,890	115,121
Total resources expended		84,007	8,333	8,550	100,890	118,955
<i>Gains/(losses) on investments</i>						
Net income (expenditure)		(19,495)	(8,145)	2,750	(24,891)	(19,572)
<i>Transfers between funds - transfers in</i>			9,000	18	9,018	9,028
<i>Transfers between funds - transfers out</i>		(9,000)		(18)	(9,018)	(9,028)
Net incoming/(outgoing) resources						
before other recognised gains and losses		(28,495)	855	2,750	(24,891)	(19,572)
<i>Gains/(losses) on revaluation of fixed assets</i>						
<i>Other recognised gains/losses</i>						
Net movement in funds		(28,495)	855	2,750	(24,891)	(19,572)
Total funds brought forward at 1 January		149,416	65,924	1,960	217,300	236,872
Total funds carried forward at 31 December		120,921	66,779	4,710	192,409	217,300

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019**

	General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2019 £
Income and endowments from				
<i>Donations and legacies</i>	63,961		10,303	74,264
<i>Income from Church activities</i>	3,947			3,947
<i>Other trading activities</i>	12,510		7,962	20,472
<i>Investments</i>	541	160		701
Total incoming resources	80,959	160	18,265	99,384
Expenditure				
<i>Raising funds</i>	208		3,627	3,835
<i>Church activities</i>	92,134	8,168	14,818	115,120
Total resources expended	92,342	8,168	18,445	118,955
<i>Gains/(losses) on investments</i>				
Net income (expenditure)	(11,383)	(8,008)	(180)	(19,571)
<i>Transfers between funds - transfers in</i>		9,000		9,000
<i>Transfers between funds - transfers out</i>	(9,000)			(9,000)
Net incoming/(outgoing) resources				
before other recognised gains and losses	(20,383)	992	(180)	(19,571)
<i>Gains/(losses) on revaluation of fixed assets</i>				
<i>Other recognised gains/losses</i>				
Net movement in funds	(20,383)	992	(180)	(19,571)
Total funds brought forward at 1 January	169,800	64,932	2,139	236,871
Total funds carried forward at 31 December	149,417	65,924	1,959	217,300

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020	2019
		£	£
Total fixed assets	5	11,688	32,875
Current assets			
Debtors	6	955	585
Short term deposits		139,557	130,433
Cash at bank and in hand		41,198	54,386
		181,711	185,404
Creditors: amounts falling due within one year	7	-990	-978
Net current assets		180,721	184,426
Total assets less current liabilities		192,409	217,300
NET ASSETS	8	192,409	217,300
Funds			
Restricted funds	9	4,710	1,960
Designated funds (<i>Unrestricted</i>)	9	66,779	65,924
General funds (<i>Unrestricted</i>)	9	120,921	149,416
		192,409	217,300

Approved by the Parochial Church Council on 23rd March 2021 and signed on its behalf by



Rev. Mandy Carr
PCC Chair

The accompanying notes form a part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

a Basis of preparation

The financial statements have been prepared under the historical cost convention. The accounts have been prepared on the basis that the PCC is a going concern. The PCC is a public benefit entity and the accounts have been prepared under the Charities SORP (FRS 102) 2015. The PCC has taken advantage of the exemption for smaller charities to prepare a statement cash flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

b Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Income

All incoming resources are accounted for gross.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due, the amount can be reliably measured and the when they are considered probable.

Interest

Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

d **Expenditure**

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e **Fixed Assets**

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing are vested in the Churchwardens for the use and benefit of the parishioners and cannot be disposed of without a faculty. These assets are regarded as "inalienable" property held on special trust on behalf of the PCC and are not accounted for in the PCC's accounts. They are listed in the church's inventory which can be inspected.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Expenditure on items purchased using a grant is written off in the year it was incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, including freehold properties, over their expected useful lives. The rates generally applicable are:

Church hall	50 years straight line
Fixtures and fittings	5 years straight line
Church hall floor and under stage storage	5 years straight line
Church car park surface	10 years straight line
Church hall ceiling	10 years straight line
Church hall heating	5 years straight line
Church hall boiler	5 years straight line
Church PA system	5 years straight line
Church photocopier	5 years straight line

A full year's depreciation is provided in the year of acquisition.

f **Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Income and endowments*

	(unrestricted) General Funds £	(unrestricted) Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	(unrestricted) General Funds £	(unrestricted) Designated Funds £	Restricted Funds £	TOTAL FUNDS 2019 £
a Donations and legacies								
Planned giving - gift aid	36,947.00			36,947	38,706.00			38,706
Income tax recoverable on planned giving	9,236.75			9,237	9,677.97			9,678
Other planned giving	2,697.00		80.00	2,777	5,181.60		175.00	5,357
Collections at all services	424.55			425	3,419.72			3,420
Donations and appeals	3,415.64		6,626.47	10,042	4,917.63		5,934.58	10,852
Income tax recoverable on donations and appeals	1,030.07		1,457.62	2,488	2,057.79		744.33	2,802
Grants							3,448.97	3,449
Legacies	500.00			500				
	54,251		8,164	62,415	63,961		10,303	74,264
b Income from Church Activities								
Social events and books to promote objectives								
Fees from weddings etc	2,060.00			2,060	3,947.00			3,947
Parish magazine								
	2,060			2,060	3,947			3,947
c Other trading activities								
Church hall lettings to non church organisations	6,893.50			6,894	11,366.00			11,366
Weald 10K			3,092.00	3,092			7,634.18	7,634
Monthly coffee mornings			43.65	44			328.08	328
Magazine advertising	994.00			994	1,144.00			1,144
	7,888		3,136	11,023	12,510		7,962	20,472
d Investments								
Interest income	312.90	187.62		501	540.70	159.65		700
	313	188		501	541	160		700
Income and endowments	64,511	188	11,300	75,999	80,958	160	18,265	99,383

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Expenditure*

	(unrestricted) General Funds £	(unrestricted) Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	(unrestricted) General Funds £	(unrestricted) Designated Funds £	Restricted Funds £	TOTAL FUNDS 2019 £
a Raising funds								
Stewardship costs								
Costs of 10k							2,947.32	2,947
Costs of fetes and other events					122.56		679.50	802
Magazine advertising costs					84.88			85
					207		3,627	3,834
c Expenditure on church activities								
Missionary and charitable giving (Note 10):	2,460.00	165.50	7,344.78	9,970	2,480.00		10,250.68	12,731
Ministry costs:								
Diocesan parish contribution	43,852.00			43,852	41,845.00			41,845
Working expenses	819.61			820	1,341.01			1,341
Vicarage expenses	3,783.25			3,783	3,792.93			3,793
Assistant Staff	90.00			90	90.00			90
Church running expenses	5,018.17			5,018	5,812.30			5,812
Church maintenance	1,411.95			1,412	3,804.22			3,804
Upkeep of services	4,672.24		80.35	4,753	5,180.33		552.32	5,733
Upkeep of churchyard	1,015.69		1,000.00	2,016	2,821.95			2,822
Parish magazine	759.60			760	2,301.44			2,301
Parish training, mission and publicity	45.73			46	276.43		3,889.99	4,166
Parish administrator	1,041.25			1,041	1,937.75			1,938
Church administration	345.93			346	517.43			517
Church hall running costs	4,507.59			4,508	4,571.72			4,572
Church improvement costs	300.00			300				
Hall improvement costs								
Independent examination	990.00			990	938.00			938
Depreciation	12,893.88	8,167.56	125.00	21,186	14,424.63	8,167.56	125.00	22,717
	84,007	8,333	8,550	100,890	92,135	8,168	14,818	115,121
Total expenditure	84,007	8,333	8,550	100,890	92,343	8,168	18,445	118,955

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

4 Staff costs

a Wages and salaries

The PCC has no employees.

The PCC benefits enormously from voluntary service. It is not possible to place a value on its volunteers but the PCC would not be able to function without such generous giving of time.

b Transactions with PCC members

The following amounts were paid to PCC members and related parties during 2020

R Johnson £1,041 for administrative assistance (2019 £1994)

Paula and Dean Finnie, Paula being the sister of L Martin, £3050 for missionary work in South Africa (2019: £2600)

The Hardware Centre Sevenoaks, owned by S Martin, £74 for consumables (2019: £209)

Julia Downing £2360 for organist services (2019: £2639)

Julia Downing works as a consultant for International Children's Palliative Care Network, to whom the PCC donated £2,000 (2019: £2585)

Donations of £16,832 were made by PCC members in 2020 (2019: £14,864).

There were no other reportable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

5 Tangible fixed assets

	Freehold land and buildings	Church fittings	Church Hall fittings	Car Park surfacing	Photocopier	TOTAL
Cost or valuation	£	£	£	£	£	£
At 1 January 2020	142,209	48,750	43,982	15,334	1,380	251,654
Additions						
Disposals						
Revaluation						
At 31 December 2020	142,209	48,750	43,982	15,334	1,380	251,654
Depreciation						
At 1 January 2020	123,035	40,457	39,402	15,334	552	218,780
Provided in the year	9,587	8,293	3,031		276	21,186
Disposals						
At 31 December 2020	132,622	48,750	42,433	15,334	828	239,966
Net book amounts						
At 31 December 2020	9,587		1,549		552	11,688
At 31 December 2019	19,174	8,293	4,580		828	32,875

The freehold land and buildings comprise:

- i The church hall which was valued at the insurance valuation as at 31 December 2006 (£339,000) adjusted by 35 years depreciation to reflect that it was built in 1972, resulting in a cost of £119,700 which is being depreciated over its estimated remaining useful life of 15 years from 1 January 2007. The cost of refurbishing the church hall entrance and toilets in 2008 (£22,509) was added to the cost of the hall and is being written off over the remaining estimated useful life of the church hall.
- ii Fittings in the Church Rooms costing £7,287 in 2007 have been fully depreciated over five years.
- iii The floor of the church hall which was replaced at a cost of £7,026 in 2008 and has been fully depreciated over five years.
- iv Storage installed under the hall stage in 2009 at a cost of £2,010 and has been fully depreciated over five years.
- v Resurfacing of the church car park in November 2010 at a cost of £15,334 and has been fully depreciated over ten years.
- vi The church hall ceiling, which was replaced in 2011 at a cost of £14,796 and has been fully depreciated over ten years.
- vii The heating in the church hall, which was replaced in 2013 at a cost of £10,990 and was being depreciated over five years, with the last year of depreciation in 2017. In 2017, a further £7,749 was spent on the church hall heating and is being depreciated over five years.
- viii The new boiler for the church hall in June 2014 at a cost of £1,411 and has been fully depreciated over five years.
- ix A new PA system installed in the Church in May 2016 at a cost of £41,463 has been fully depreciated over five years.
- x A photocopier was purchased in 2018 at a cost of £1,380 and which is being depreciated over five years.

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

6 Debtors

	2020 £	2019 £
Income tax recoverable		
Accrued income		
Prepayments	955	585
	955	585

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	990	978
	990	978

8 Analysis of Net assets by fund

	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed assets for church use	11,688				11,688	32,875
Current assets	110,223	66,779	4,710		181,711	185,404
Current liabilities	-990				-990	-978
	120,921	66,779	4,710		192,409	217,300

9 Statement of funds

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers, other gains and losses £	At 31 Dec 2020 £
Unrestricted Funds - undesignated					
General Fund	149,416	64,511	-84,007	-9,000	120,921
	149,416	64,511	-84,007	-9,000	120,921
Unrestricted Funds - designated					
Church Repair Fund	44,589	145		6,500	51,233
Church Hall Repair Fund	13,002	43		2,500	15,546
Church Yard Fund		1,000	-1,000		
Audio Visual Fund	8,168		-8,168		
Mission Fund	166		-166		
	65,924	1,188	-9,333	9,000	66,779
Restricted Funds					
Mission Fund	-817	8,877	-7,345	18	732
Amenities and Study Aids	1,813	1,290			3,103
Audio Visual Fund	125		-125		
Church Organisations Funds	839	133	-80	-18	874
	1,960	10,300	-7,550	0	4,710
Endowment Funds					
None					
Total funds	217,300	75,999	-100,890	0	192,409

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Statement of funds (continued)

The designated funds comprise:

the Church Repair Fund (for repairs to the Church)

the Church Hall Repair Fund (for repairs to the Church Hall)

the Mission Fund designated for local people and projects (the "Weald Opportunity Fund")

the Audio Visual Fund for replacement and improvement of the existing audio visual facilities, for which the PCC designated £40,000 in 2015. £40,838 (plus restricted donations) was spent in 2016 and the assets are being depreciated over 5 years. A further £838 was designated from the General Fund to make up the full cost.

The restricted funds comprise:

the Mission Fund (for donations which have been given for specific charities)

The Churchyard fund (for donations which have been given specifically for the upkeep of the churchyard)

The Amenities and Studies Aid Fund (for donations which have been given specifically for improving the amenities at St George's).

the Church Heating Fund (for donations which have been given specifically for church heating costs)

the Audio Visual Fund (for donations which have been given specifically for replacement of the Church's Audio Visual facilities). These were spent in 2016 and the assets are being depreciated over 5 years,

the Church Organisations Fund (for donations which have been given specifically for use by those organisations. Currently the only Church Organisations fund is for Cameo)

PAROCHIAL CHURCH COUNCIL OF ST GEORGE WEALD

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Missionary and Charitable Giving

	2020 £ (unrestricted) General	2020 £ Designated	2020 £ Restricted	2020 £ Total	2019 £ (unrestricted) General	2019 £ Restricted	2019 £ Total
<u>(a) Giving to missionary societies</u>							
Paula and Dean Finnie	2,400	-	-	2,400	2,400	-	2,400
Christians Against Poverty	-	-	-	-	-	129	129
The Gathering	-	-	650	650	-	200	200
<u>(b) Giving - relief and development agencies</u>							
Mission Aviation Fellowship	-	-	1,000	1,000	-	1,585	1,585
Samara's Appeal	-	-	750	750	-	155	155
Christian Aid	-	-	-	-	-	50	50
<u>(c) Home Mission</u>							
Children's Society	-	-	320	320	-	407	407
London City Mission	-	-	1,000	1,000	-	1,585	1,585
St Francis Strood	-	-	-	-	-	585	585
Christian Viewpoint for Men	60	-	-	60	60	-	60
Friends of Rochester Cathedral	-	-	-	-	20	-	20
<u>(d) Secular Charities</u>							
International Children Palliative Care Network	-	-	2,000	2,000	-	2,585	2,585
The Hygiene Bank	-	166	1,435	1,600	-	-	-
Porchlight	-	-	190	190	-	-	-
Earl Haig's Poppy Appeal	-	-	-	-	-	365	365
Other Grants	-	-	-	-	-	50	50
Hospice in the Weald	-	-	-	-	-	1,355	1,355
Friends of Families	-	-	-	-	-	1,175	1,175
National Trust	-	-	-	-	-	25	25
TOTAL	2,460	166	7,345	9,970	2,480	10,251	12,731

St George's also gives time each year in supporting Christian Aid Week. The funds raised are not included in the PCC accounts.

It is the policy of the PCC to donate at least 10% of its general income to charities.

In 2020 it donated £9,970, which represents 13.1% of total income of £75,999 (2019 12.8%).