

**THE PAROCHIAL CHURCH COUNCIL  
OF WILTON  
WITH NETHERHAMPTON AND FUGGLESTONE**

**ANNUAL ACCOUNTS**

**2022**

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ST MARY & ST NICHOLAS, WILTON	GENERAL FUND
ST MARY & ST NICHOLAS, WILTON	APPEAL FUND
FRIENDS OF ST MARY & ST NICHOLAS	GENERAL FUND
ST PETER'S, FUGGLESTONE	GENERAL FUND
ST CATHERINE'S, NETHERHAMPTON	GENERAL FUND

# **THE PRESENTATION OF THE ACCOUNTS FOR 2022**

## **THE PARISH OF WILTON** **WITH NETHERHAMPTON AND FUGGLESTONE**

### **INTRODUCTION**

The accounts for the Parish of Wilton with Netherhampton and Fugglestone for 2022 are attached.

Funds held in each of five separate accounts are for the benefit of their respective churches and not for the Parish as a whole. In practice, however, the St Mary & St Nicholas General Fund acts also as the PCC General Fund.

For certain functions, such as the payment of the Diocesan Share and the general expenses of the Parish as a whole, the St Mary & St Nicholas General Fund acts as the paying agent. For example, the account holder pays the total Diocesan Share, Clergy expenses, Parish office and other Parish costs and then collects the appropriate contributions for the two daughter churches on an agreed percentage basis. This is currently 6.5 % for St Catherine's Church, Netherhampton and 6% for St Peter's Church, Fugglestone.

All three Churches provide additional Gift Aid envelopes for 'one off' donations, particularly visitors, and for use by taxpayers. The use of specially printed Weekly Envelopes was discontinued from 1 Jan 21. Additional tax rebate is also claimed under the Gift Aided Small Donations Scheme (GASDS), introduced in 2014, which permits claims up to a maximum value of £2,000, without the need for individual Gift Aid Declarations. Tax rebates from Monthly donations and the GASDS form a significant element of Church income – and a claim for 2022 has been submitted.

### **THE CHURCH ROOM**

In June 2020, the building containing the Parish Office and Church Rooms was sold to the Wilton Middle School Educational Trust (WMSET) for an agreed sum of £60,000. The sale proceeds were used to buy CBF Investment Fund Income Shares through CCLA with the subsequent dividend income being credited Quarterly to the PCC General Account.

Office space in the WMSET Centre has been leased on a permanent basis for continuing use for as a Parish Office.

## **NOTES TO THE ACCOUNTS - 2022**

### **St Mary & St Nicholas Church**

1. General, St Mary & St Nicholas Church recorded a loss of £9,470 in the General Fund, over the year on a turnover of some £100,450. The Notes below give further detail.

2. The last three years have been difficult, recovering from the Covid pandemic and its effect on church attendances and thus our finances. Visitor numbers were down also, and donations left in the Offertory Chest have yet to return to their pre-pandemic levels of about £3,380 annually. Recent annual donations were £540 in 2020, £1,170 in 2021 and £2,727 in 2022. The use of cash to make donations is increasingly rare and difficulties for visitors and worshippers to make contributions in other ways has been a challenge, and this needs to be addressed.

3. Charitable Giving Donations made in 2022 were also reduced from earlier years and amounted to just £950 in 2022. These were limited to support for Ukraine targeted charities (£700), and the Royal British Legion on Remembrance Day (£250). £1,940 was also spent on local Youth projects and support to our Schools Outreach Programme.

4. Other Income Parish fees for weddings and funerals, concert fees and grants from the Wilton Educational Trust all contributed to our overall income for the year. Income in this general category has remained low but is beginning to show improving levels of growth - up from £18,000 in 2020 and £17,180 in 2021, to £28,300 in 2022

5. Diocesan Share Our Diocesan Share contribution for 2022 was set at £63,500, (increases from £60,478 in 2021) - or £5,290 monthly. Once again we were only able to pay some 2/3rds of this for a second year, leaving four months' contribution or £21,160 unpaid. The Diocesan Board of Finance are aware of this deficit and have asked that we pay 'what we can afford, when we can afford it', and we shall continue to strive to do this. Neither St Catherine's or St Peter's were able to make any contribution to this payment, which is notionally set at 6.5% and 6% respectively to reflect the numbers registered on their on their electoral roll. (The 6% contribution by St Peter's Church will be discontinued from January 2023.)

6. Expenditure In addition to our Diocesan Share payment, our principal expenses covered insurance, maintenance and utility charges. Essential repairs to the organ cost £16,000, whilst a further £28,400 was spent through the Appeal Fund on renewing some of the boiler equipment. (See below.) Bids to defray some of these costs will be made to the Trustees of the Preservation

Trust in 2023. A claim to recover payment of VAT under the Listed Places of Worship Relief Scheme will also be made. Gas and electricity costs have however risen very significantly and are worryingly high (£4,180 in 2021 and £10,100 in 2022). This could impact on the use made of the Church building other than just for Services and on the charges that we must pass on to other users.

7. Appeal Fund The boiler system had failed ad completely in September 2021. Repair costs were met from the Appeal Fund and investments to the value of £30,000 were sold from our CCLA holdings.

8. Friends of Wilton Parish Church Regular monthly donations to the Friends' Fund raised £2,020 over the year and the fund stood at £2,936 at the end of 2022.

9. Investments St Mary & St Nicholas Church hold a number of Income Shares in the Church of England Investment Fund. These shares decreased in value by some £6,800 over the year and were valued at £49,700 in Dec 2022, generating an income of £1,480 over the year. These investments are in addition to the COIF Charity Property Bond Income Units which are held by the Appeal Fund. These are currently valued at £67,030, following the sale of shares to the value of £30,000 to put towards the cost of the boiler repairs. The income from this investment yielded £3,690 in 2022 which was credited to the PCC General Account.

10. Shares bought from the sale of the Parish Rooms are valued at £63,400 and the income from that investment pays for the rental we pay the Middle School Trust towards the cost of leasing our Parish Office from them.

11. The total value of investments held for St Mary & St Nicholas Church as at 31 Dec 22 is £180,130.

### **St Peter's Church, Fugglestone**

12 Running costs for St Peter's once again exceeded its income by over £1,778 in 2021. Expenses of £4,760 were offset by two generous personal donations.

13. The PCC continues to acknowledge the difficulties faced by the very small congregation in meeting their shared Parish costs and continues to assist in the maintenance costs of this historic building as its longer-term future continues to be debated. As indicated in Para 5, the 6% contribution by St Peter's Church to our Diocesan Share will be discontinued from January 2023.

### **St Catherine's Church, Netherhampton**

14. The accounts for 2022 recorded a loss of £1,440 over the year. This does not include any contribution toward the Parish Diocesan Share, or the shared Parish Expenses for the year which together amount to some £3370. Payment to the PCC Account for these liabilities has been deferred until 2023.

15. Investments St Catherine's Church holds 251 Income Shares in the Church of England Investment Fund. These shares were valued at £5,186 in Dec 2022 and generated an income of £150 during the year.

**St Mary and St Nicholas Church - General Fund  
Accounts Summary 2022**

**CBF Deposit a/c - Reconciliation**

		<u>2022</u>	<u>2021</u>
Dec 21	Opening Balance - as at 31	4,937.35	3,500.51
Add	Investment Fund Income	1,483.56	1,434.80
Add	Retained Interest	77.62	2.04
		<u>6,498.53</u>	<u>4,937.35</u>
Dec 22	Closing Balance - as at 31	<b>6,498.53</b>	<b>4,937.35</b>

**Current a/c - Reconciliation**

Dec 21	Opening Balance - as at 31	<b>9,060.39</b>	<b>5,022.39</b>
Add:	Uncredited payments - 31	3,656.67	2,162.91
Dec 21			
Less:	Undebited payments - 31	<u>-8,048.80</u>	<u>-</u>
Dec 21			<u>5,789.68</u>
Dec 21	Ledger balance - as at 31	4,668.26	1,395.62
Add:	Ledger Income 2022	110,318.37	86,162.30
Less:	Ledger Payments 2022	<u>119,787.45</u>	<u>82,889.66</u>
Dec 22	Ledger balance as at 31	-4,800.82	4,668.26
Add:	Undebited payments - 31	12,014.17	8,048.80

Dec 22			
Less	Uncredited Payments	31	
Dec 22		<u>-964.00</u>	<u>3,656.67</u>
	Ledger Totals as at 31		<u>9,060.3</u>
Dec 22		<b>6,249.35</b>	<b>9</b>
Closing Bank Balance - as at 31 Dec			
22		<b>6,249.35</b>	<b>9,060.3</b>
			<b>9</b>

**Undebited payments - as at 31 Dec 22**

3 Jan	WMSET Centre	24.00
3 Jan	WMSET Centre	48.00
3 Jan	NO'C - Petty Cash	135.74
3 Jan	Parish Mag Printers	406.00
6 Jan	Michael Farley - Organ Builders	4,856.00
6 Jan	Wilton Community Centre	23.60
6 Jan	Salisbury DBF (Fees Q4/22)	515.33
6 Jan	Salisbury DBF (Share)	5,291.80
6 Jan	Ecclesiastical Insurance	<u>713.70</u>
		<b>12,014.17</b>

**Uncredited items - as at 31 Dec 22**

Funeral fees (H Thompson)	576.00
Funeral fees (Maidment)	172.00
Funeral fees (Bailey)	<u>216.00</u>
	<b>964.00</b>

31-Dec-22

**Ledger Entries 2022**

<b>Payments</b>	<b>2022</b>	<b>2021</b>		<b>Income</b>	<b>2022</b>	<b>2021</b>
Diocesan Share	37,042.56	35,278.60		<u>Giving Income</u>		
Charitable Giving	950.00	475.00		Collections	4,541.85	4,359.23
Parish Secretary	2,457.00	2,441.25		Standing Orders	30,353.15	31,318.41
- Clergy Expenses	2,314.61	1,538.48		Envelope Schemes		28.00
- Office	3,574.80	1,813.49		Gift Aid Envelopes	7,102.29	5,640.84
Fabric - Repairs	190.13			Tax Rebate	11,840.74	2,960.92
- Insurance	8,329.79	7,363.72		Offertory Chest	2,727.26	1,169.98
Gas/Water/Electric	10,094.71	4,179.31		Legacies/Donations	5,029.92	13,851.69
Organ Repairs	15,974.96	690.00		Special Collections	<u>1,032.16</u>	<u>475.24</u>

Organist Fees	2,130.00	2,155.00		Sub Total	62,627.37	59,804.31
Bank Charges	244.84	188.23				
Churchyard	1,065.08	670.00		Other Income		
Choir Music	625.98	1,023.00		Grants	4,450.00	4,200.00
Choir Fund				Parish fees (PCC)	5,821.00	3,545.55
Vestry expenses	808.34	195.38		Parish fees (Utilities)	2,175.00	285.00
Youth Outreach	1,940.64	724.92		Parish fees (Organ)	3,255.00	385.00
Church Room	403.03			Fund Raising	676.10	885.70
Fund Raising	221.49	956.46		- Other Events	441.24	
Parish News	1,578.00	1,463.00		Inv/Dep Interest	1,885.65	1,823.67
Books/Publications	88.45	43.87		Functions/Concerts	1,840.00	1,074.30
Cleaning	870.89	777.64		Parish News	1,625.00	1,050.00
Miscellaneous	2,137.46	1,551.39		Choir Fund	540.00	30.00
Flowers	258.84	389.90		Flower Fund	25.00	25.00
St Catherine's	2,388.98	3,051.16		Miscellaneous	1,085.19	572.98
St Peter's	4,759.85	4,729.03		St Peter's	2,982.00	550.00
Hardship Fund		20.00		St Catherine's	982.80	2,519.96
Total Payments	100,450.43	71,718.83		Hardship Fund	240.00	240.00
				Tower Fund	330.00	
				Sub Total	28,353.98	17,187.16
Total Receipts	90,981.35	76,991.47		Total Receipts	90,981.35	76,991.47
Excess Income/Exp	-9,469.08	5,272.64				
R&C DBF	4,911.00	3,301.00		R&C DBF	4,911.00	3,301.00
R&C Other	8,446.02	4,936.67		R&C Other	8,446.02	4,936.67
Transfers	2,500.00	2,933.16		Transfers	2,500.00	933.16
WEC Payments	3,480.00			WEC Grants	3,480.00	
	19,337.02	11,170.83			19,337.02	9,170.83
Total Entries	119,787.45	82,889.66		Total Entries	110,318.37	86,162.30

**ST MARY & ST NICHOLAS CHURCH, WILTON**  
**CBF DEPOSIT ACCOUNT 2022**

**Schedule of Income and Expenditure**

<b><u>Receipts</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b><u>Payments</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
Bank Interest - Mar	4.46	1.26		NIL	
- Jun	10.86	0.19			
- Sep	21.60	0.11			
Dec	<u>40.70</u>	<u>0.48</u>			
Interest Totals	<b>77.62</b>	<b>2.04</b>			
Dividends - Mar	368.90	355.38			
- Jun	368.90	355.38			
- Sep	368.90	355.38			
- Dec	<u>376.86</u>	<u>368.66</u>			
Dividend Totals	<u>1,483.56</u>	<u>1,434.80</u>			
Total Receipts	<b>1,561.18</b>	<b>1,436.84</b>			

**Balance Sheet - 2022**

Deposit Account balance - 31 Dec 21	<b>4,937.35</b>	<b>3505.51</b>
Add Interest & Dividend Income	1,561.18	1,436.84
Deposit Account balance - 31 Dec 22	<b>6,498.53</b>	<b>4,937.35</b>

**Final statement**

The CBF Deposit Fund increased in value by £1,561.18 in FY 2022

31 Dec 22



# ST MARY & ST NICHOLAS CHURCH, WILTON

## APPEAL ACCOUNTS 2022

### CBF Deposit a/c

Opening Balance - as at 31 Dec 21		<b>437.48</b>
Add Quarterly Interest payments	Mar .38	
	Jun .87	
	Sep 1.62	
	Dec 2.88	
	5.75	5.75
Closing Balance - as at 31 Dec 22		<b>443.45</b>

### Current a/c - Bank Reconciliation

Opening Balance - as at 31 Dec 21	<b>787.63</b>
Add Ledger Income 2022	36,189.45
Less Ledger Payments 2022	(30,904.40)
Less Bank Service Charges	<u>(84.00)</u>
Closing Balance - as at 31 Dec 22	<b>5,988.68</b>

### Current a/c - Record of Income and Expenditure

<u>Receipts</u>		<u>Payments</u>	
COIF Dividends	Feb 1,143.05	ABS Ltd (Boilers)	28,404.40
	May 921.04	Transfer to Gen Fund	<u>2,500.00</u>
	Aug 812.68		<b>30,904.40</b>
	Nov 812.68		
Sale of COIF Units (Mar 22)	30,000.00		
Transfer from Gen Fund	<u>2,500.00</u>		
	<b>36,189.45</b>		

### Bank Service Charges

Jan 7.00	Apr 7.00	Jul 7.00	Oct 7.00
Feb 7.00	May 7.00	Aug 7.00	Nov 7.00
Mar 7.00	Jun 7.00	Sep 7.00	Dec <u>7.00</u>
			<b>84.00</b>

### Investments - COIF Charities Property Fund Income Units

83,434.59 units held

Value as at 31 Dec 21 @ £126.40: **£105,461**

23,236 units sold on 29 Mar 22 @ £129.11 for £30,000

60,198.59 units held      Value as at 31 Dec 22 @ £111.35: **£67,031**

## St Peter's Church, Fugglestone

### Financial Statement for the Year Ending 31 Dec 2022

<b>Receipts</b>	<b><u>2022</u></b>	<b><u>2021</u></b>	<b>Payments</b>	<b><u>2202</u></b>	<b><u>2021</u></b>
Collections		20.00	Diocesan Share	2,540.08	2,419.20
Parish Fees	502.00		Gas Supplies	140.32	370.17
Monthly S/Os	480.00	<u>530.00</u>	Maint/Repairs	162.00	150.00
	<u>2,000.0</u>				
Donations	<u>0</u>		Insurance	905.12	817.44
			Churchyard		
			Maint	440.00	560.00
			Shared Parish		
			Costs	<u>572.23</u>	<u>412.22</u>
	<b>2,982.</b>			<b>4,759.8</b>	
Ledger Total	<b>00</b>	<b>550.00</b>	Ledger Total	<b>5</b>	<b>4,729.03</b>
Parish Fees were for W25/6, F 28/10 and M 31/10					
			<b>Loss over accounting period</b>	<b>£1,777.85</b>	

## Friends of St Mary & St Nicholas Church, Wilton

### Account Details 2022

	<b><u>2022</u></b>	<b><u>2021</u></b>
Bank Balance as at 31 Dec 21	<b>916.29</b>	<b>4,059.13</b>
Add Income received	2,020.00	3,203.16
Less expenditure	<u>NIL</u>	<u>(6,346.00)</u>
		<u>2</u>
Bank Balance as at 31 Dec 22	<b>2,936.29</b>	<b>916.29</b>

#### Record of Income for 2022

	<b><u>Amount</u></b>
Monthly Standing Orders (see Spreadsheet)	2,020.00

31 Dec 22

**ST CATHERINE'S CHURCH, NHERHAMPTON**  
**Financial Statements for the Year Ended 31 December 2022**

**Treasurer's Account**

<b>Income</b>	<b>2022</b>	<b>2021</b>	<b>Expenditure</b>	<b>2022</b>	<b>2021</b>
	£	£		£	£
Residue of Collections	2,927.82	4,021.00	Verger Expenses		
Diocesan and Parish Fees			Parish Share		2,948.40
Standing Orders	1,070.00	900.00	Insurance	1,771.62	1,707.06
Fund Raising			Heat & Light	1,200.00	1,200.00
Tax Refunds - Gift Aid			Routine Maintenance	820.56	1,380.00
SSE Electricity Refund			Office Costs	551.16	
Grant - War Graves Commission	400.00	400.00	Charity Gifts	108.55	61.00
			Churchyard	1,722.00	825.00
CBF Dividends	154.23	149.18	Organists Fees	520.00	450.00
Donations	720.00	1,080.00	Bell Ringers Account		
Church Box	3.00	8.00	Candles	24.84	43.47
Transfer from Friends A/c	0	2,000.00			
<b>Total Income</b>	<b>5,275.05</b>	<b>8,558.18</b>	<b>Total Expenditure</b>	<b>6,718.73</b>	<b>7,372.93</b>
Less Expenditure	6,718.73	7,372.93			
Balance	1,443.68	1,185.25			

**Balance Sheet**

<b>Total Funds 31 Dec 21</b>	2,708.78	1,523.53
Add total income	5,275.05	8,558.18
Less total expenditure <b>Total</b>	- 6,718.73	- 7,372.93
<b>Funds at 31 Dec 22</b>	<b>1,265.10</b>	<b>2,708.78</b>

**Bank Reconciliation Balance**

<b>at Bank 31 Dec 22</b> Add	764.93	3,912.58
uncredited items	408.72	
Less unrepresented cheques	88.55	1,203.80
<b>Total Funds at 31 Dec 22</b>	<b>1,085.10</b>	<b>2,708.78</b>

**Friends of St Catherine's**

<b>Income</b>	<b>2022</b>	<b>2021</b>	<b>Expenditure</b>	<b>2022</b>	<b>2021</b>
	£	£		£	£
Donations	5,280.00	120.00	Transfer to Treasurer's A/c		2,000.00
Bank Interest	4.28	0.91			
<b>Total Income</b>	<b>5,284.28</b>	<b>120.91</b>	<b>Total expenditure</b>		<b>2,000.00</b>
Less expenditure		2,000.00			
Balance	5,284.28 -	1,879.09			

**Balance Sheet**

<b>Total Funds 31 Dec 21</b>	7,476.52	9,355.61
Add total income	5,284.28	120.91
Less total expenditure <b>Total</b>	-	2,000.00
<b>Funds at 31 Dec 22</b>	<b>12,760.80</b>	<b>7,476.52</b>

**Bank Reconciliation**

<b>Balance at Bank 31 Dec 22</b>	12,660.80	7,476.52
Add uncredited items	100.00	
Less outstanding items		
<b>Total Friends Funds 31 Dec 22</b>	<b>12,760.80</b>	<b>7,476.52</b>

**CBF Investment Fund - Income Shares**

Dividends during year	<b>154.23</b>	149.18	<b>Value as at 31 Dec 22 5182.12</b>	5877.94
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MR Wood  
Rector

Date:

R Stedman  
Examiner

Date:

Wilton PCC  
Summary of Investments and Trust Funds - December 2022

Note	Charity/Trust Title	Investment Type and Ref	Shares held 31/12/22	Unit Value	Value as at 31/12/22	Income 2022	<i>Value as at 31/12/21</i>	<i>Income 2021</i>
1	Rawlence Bequest	CBF Inv Fund  1902S	40	2,066.14	826.46	24.57	936.72	23.76
2	Mitchell Bequest	CBF Inv Fund  1903S	946	2,066.14	19,545.68	581.32	22,153.52	562.20
3	Blake Bequest	CBF Inv Fund  1904S	219	2,066.14	4524.85	134.57	5,128.56	130.16
4	Lord Herbert of Lea	CBF Inv Fund  1913S	569	2,066.14	11,576.34	349.64	13,324.90	338.17
5	Countess of Pembroke Capital Fund	CBF Inv Fund  1914S	102	2,066.14	2,107.46	62.64	2,388.65	60.61
6	Countess of Pembroke Repair Fund	CBF Inv Fund  1915S	220.62	2,066.14	4,558.32	135.57	5,166.50	131.13
7	No7 Waterditchampton	CBF Inv Fund  11036S	310.90	2,066.14	6,423.63	191.06	7,280.69	184.75
8	Lady Carter Bequest	CBF Inv Fund  11037S	6.72	2,066.14	<u>138.84</u>	<u>4.14</u>	<u>157.37</u>	<u>4.00</u>
	TOTALS				49,701.58	1,482.56	56,536.91	1,434.783

	(Income Credited to Deposit a/c)							
9	Proceeds from Sale of Church Rooms (Income Credited to Gen A/C)	CBF Inv Fund 11088S	3,068.59	2066.14	63,401.37	1,885.65	71,860.55	1823.67
10	Proceeds from Wallace Bequest (Income Credited to Appeal A/C)	COIF Property Inc Fund Bonds	60,198.59	111.35	67,031.13	3,689.45	105,461.32	4,580.69
	<b>TOTAL Investment Funds</b>				<b>180,134.08</b>	<b>7,0567.66</b>	<b>233,858.78</b>	<b>7,839.14</b>
11	St Catherine's Church (Income credited to St Catherine's)	CBF Inv Fund 1224S	251	2,066.14	5,186.01	150.88	5,877.94	149.18