

REGISTERED CHARITY NUMBER: 1133775

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BASINGSTOKE PAROCHIAL CHURCH COUNCIL**

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Team Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has responsibility for the churches and associated buildings at All Saints', Christ the King, St Michael's and St Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE CHURCH FABRIC REPORTS

Reports on the fabric, goods and ornaments of the churches, including other church property.

All Saints' Church

Churchwardens Report 2021-2022

Last year our report was all about Risk Assessments, closures and the hope that vaccinations would bring some normality. Well, there were signs of improvement this year. Risk assessments have become less onerous as we have gradually moved to optional mask wearing. Track and Trace QR codes are no longer mandatory. Last Easter we were reopening after yet another lockdown, Easter 2022 should see us reintroducing the common cup in the Eucharist, for those who are comfortable to do so. As we work towards that we are gradually reintroducing processions, bringing back the second reader, processing the bread and wine, reinstating the Gospel and Intercessions from the centre of the church. All this is being done with due consideration from your wardens and DCC. We will continue to have chairs with space around them to the sides of the church and an area to be decided, and sanitiser, masks and distancing will all have their part to play. Thank you all for your patience as we worked our way through a minefield of regulations and recommendations.

During May we had a new thermostat installed on the boiler as we had been using excessive amounts of heating oil. New carpet gripper was put under the altar carpet to prevent trips - Revd Pat had a near miss in the spring. David Taylor continues to organise regular boiler and fire extinguisher servicing. PAT testing is due this year.

A Bat Survey was commissioned in August, a requirement when planning work on the roofs. There is evidence that bats have been using our roof, but not of a bat colony in residence. However, this does mean that we will be required to do a further survey before any work.

The Quinquennial Inspection happened in September and we now have an up to date list of works with varying levels of importance. You will all be aware of the poor state of the shingles on the Tower Roof following a succession of storms. In February, we set up a Fabric Committee to look at all the recommendations in the Quinquennial Report and generally progress and monitor works and repairs. Graham Welch has kindly agreed to assist the DCC with this. The group has met twice, and we have finally got two contractors booked in to quote for remedial repairs while we await the architect's full brief to fully restore the tower roof to a water tight state.

We were pleased to finally get the tower lights repaired in time to light up the church for Christmas 2021. The lighting in the North Porch was replaced to match that in the South Porch and work on Lady Chapel lights and heaters were also done in December. The interior lights are still a constant nuisance with Jason and his helpers spending many a Sunday up a ladder getting them going again. Jason has also been doing running repairs on lights and cupboard locks in the Hall this year. Both the Hall and our lighting are in need of a major overhaul, and will be looked at as the plans for the Resource Parish are made. Graham Welch replaced the ridge tiles on the Hall roof in October following storm damage.

We were pleased to find the original sign writer, Martin West, to update our Priest Board in February. This marks Revd Pat Palmer's time as Priest in Charge.

The Terrier and Log Book are up-to-date. Angela, Revd Pat, Allan Palmer & Ellie Woolf are currently going through the Inventory to ensure we have photographs of every item, a little more detail recorded and introducing a location to the list. So this year we have progressed through the main fixtures and fittings, silver & brass, vestments and altar frontals. We have noted that there is some restoration work to be done to some of the silverware and the tall brass candlesticks at the altar. During 2021, marriage rules changed and the Marriage Registers and Certificate Books were deposited at Basingstoke Registry Office in accordance with instructions from the General Register Office. The Silver Eco Church award to be added.

Thank you to everyone who supports Jason and I in our role, and help to care for our church.

Angela Neal & Jason York - All Saints Churchwardens

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Church of Christ the King

Fabric report

The Covid precautions and lockdown caused a lot of extra work for churches. Being shut for weeks at a time meant dust etc. accumulated; having to find space in the church for everyone to sit 2 metres away from each other meant storing spare furniture in the lounge. The kitchen was put out of bounds as was two of the toilets. This meant there was less to sanitise after each event. We have to thank Alison for all the hard work in reading the guidance from the Church of England and the government and making sure all the recommendations and legislation were followed.

Thankfully we have moved on from that intense situation and have managed to get our activities back to some sort of normality. Thanks to a grant from the Boustead Trust, we were able to afford to have some cleaning between hirers and to have the lounge and kitchen spring cleaned and windows outside cleaned, so we could put them back into use. The lounge carpet and the front door mat were also washed.

All our servicing of equipment and installations are up to date. The lounge fire exit doors have been replaced after an attempted break in last year.

The mixer tap in the kitchen had to be replaced as it was leaking. In March I discovered the telephone line was dead; luckily it was quickly brought back to life by our phone company at no charge to us.

Our big event of the year was the repointing of the tower inside and out and the associated repairs. After two years of negotiations and gathering the funds, the work was started and competently carried out, if a little messily. Started on 14th of June, the job was finished by 6th of July and signed off by our quinquennial architect as good.

Thanks to the hard work of volunteers clearing up all the brick-and-mortar dust we were able to get the church back into full use for September. For the washing of the brown plastic chairs, we had a record seven volunteers to help; thank you everyone.

There are still some maintenance jobs to be carried out, but at the moment funds are too low to proceed with them. The fencing between the church and The Dome requires repairing; the round window and the loft air vent both require more treatment on the wooden frames. The alarm contacts on the lounge door need re-attaching, CCTV installation project needs progressing.

The grounds around the church are looking better than they used to, but more help with the garden and lawn mowing would be appreciated. Nigel and I will be addressing the problem of the large black pipe coming down from ASDA's roof and the state of the shrubs as soon as we have time. I hope that our building and grounds reflect the small vibrant and active community that we are.

Suzanne Cooper - Churchwarden

St. Michael's Church

Fabric report

2021 was another unusual year for the site as the impact of the pandemic continued to be felt. Nevertheless the round of regular health and safety checks were undertaken including the fire alarm and fire extinguisher maintenance, PAT testing, boiler maintenance and monthly emergency lighting and water temperature checks.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

With Sunday worship not taking place in the church between January and Palm Sunday, the church was little used through the first part of the year. When Sunday worship resumed again then social distancing was in place. No major repairs or replacements took place in Church in 2021 due to the impending changes that will come in the near future from the Resource Parish project. In September a pigeon was trapped in the church and this resulted in some guano damage to the Elizabeth I coat of arms. By the year end Faculty discussions were taking place about its restoration. Late in the year there was a problem with water penetration on the east wall of the arcade between the Chancel and the Memorial Chapel but this was traced to a blocked rainwater sump. However, some plaster had to be removed from the wall and the Queen Elizabeth II coat of arms put into storage. The church boiler was serviced in the autumn and this revealed a problem with the expansion vessel in the boiler house. This was replaced but caused a further problem with a safety valve that was replaced just before Christmas.

There were few groups meeting in Church Cottage until September, with the exception of some self-help groups. The lack of hirers allowed the kitchen to be redecorated and given a deep clean. The quiet period also allowed completion of the change to LED lamps in all the public spaces. Three of the four suites of offices had tenants throughout the year. The last and largest suite was taken off the market when it became apparent that it would be needed for church staff in 2022.

2021 was quiet year for Glebe Hall after the major kitchen re-fit in 2020. The Camrose Centre were the only hirers until after the May half-term when the uniformed organisations began to meet again. A new rental agreement was concluded with the Scouts.

As with other parts of the site, the car park was not used to capacity during the first part of the year. However, with the re-opening of the shops and the Sports Centre, income picked up again from June onwards.

The COVID risk assessments for the church and halls were regularly updated as COVID guidance and regulations changed through the year. The Caretakers continued to work shorter hours until the end of the furlough scheme when, thankfully, the number of hirers returning meant that the full caretaking regime was required again.

Looking to the future, contracts were placed in early 2022 for the repainting of the external woodwork of Church Cottage and for the replacement of the fascia and gutter on the Elbow Corner side of Church Cottage House. Major schemes can be expected across the site with the coming of the Resource Parish project but no work is expected on site before 2023.

Stephen Leach - Facilities Manager

St. Peter's Church

Buildings Report

Several pieces of work were carried out during the year both to comply with legislation and to carry out other repairs.

In order to meet our legal responsibilities we had our annual check of the fire extinguishers, had emergency lighting installed in the church entrance and hall, and upgraded the panic bars for the fire doors in the hall.

The main item of repair work was to the church roof and the vestry ceiling after rain water came through the vestry ceiling during a heavy storm. We were able to recover some of the repair costs through an insurance claim.

The annual check of the boilers and of the sound system was carried out and a new amplifier unit was installed in the sound system.

During the year a Quinquennial Inspection was carried out. The report, that we received in December, identified a significant number of repairs to be carried out to bring the fabric of the building into a good condition. We will need to begin to take action on this in 2022.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

I would like to thank Stephen Leach the Facilities Manager at St. Michael's for the advice and practical help he has given throughout the year, and also thank Alan Fletcher and Gordon Newman for the help that they have given.

The terrier, inventory and log book are up to date and are available for inspection.

Andrew Stead

DEANERY SYNOD REPORT

Due to covid-19 restrictions, meetings were curtailed.

In July a meeting was held at St Paul's Tadley. The new Mission Trainer, Rev'd Chris Hall introduced himself and spoke about BCM courses. Living in Love and Faith was also discussed. The rest of the meeting was social in nature when everyone adjourned to the garden with tea and cake.

Synod voted for the election of lay members for the General Synod in October.

Also in October, Synod met at St Mary's Eastrop. 3 members were elected to the Diocesan Synod: Pippa Aslet (Sherbornes and Pamber), Phil Hiorns (St Mary's Eastrop) and David Josey (Christ Church Chineham). There were talks from Basingstoke Movement for Recovery and the Basingstoke Community Food Link.

Ellie Woolf

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Finance

Following the resignation of Mike Deare as PCC Treasurer in April, the churchwardens took on the acting role of joint treasurers, with Stephen Leach providing day-to-day oversight of the accounts. The PCC received regular financial reports and the consolidated accounts for 2020 were filed with the Charity Commission. The Treasurers of the individual churches, and the other people involved in the preparation and keeping of the accounts, were thanked for their efforts and diligence.

The Statement of Financial Activities reports net income of £126,964 (2020: £27,630) of which £2,574 is restricted net expenditure. At the 31st December 2021 the total unrestricted reserves of the charity stood at £5,106,142 (2020: £4,967,289) and restricted funds of £35,817 (2020: £47,706).

MISSION AND MINISTRY REVIEW

PCC meetings throughout the year were dominated by the Winchester Diocesan plans to develop a Resource Parish for Basingstoke. Originally a project based on the town centre church of St Michael's, it became a Team-wide Resource Parish, encompassing all four churches and developing a strategy for both the town and the estates.

The first meeting of the year was attended by Bishop David and Mark Lowman, Diocesan Head of Strategic Development. It was noted that stage 1 of the application to the Strategic Development Fund had been successful, and a steering group had been set up to continue the process to stage 2, the purpose of which was to present the plans and give confidence to the funding body that they could be delivered. Bishop David attended several further meetings during the course of the year.

Subsequent meetings discussed the Memorandum of Understanding drawn up as a guiding governance document for the project, as well as the Project Management Plan and Mission Strategy. Each church was encouraged to draw up a Statement of Needs and its own missional intention, noting that some elements would be common to all four churches while others would be specific to the different contexts.

The discernment process for the Bishop's candidate for the Resource Parish Team Leader was discussed at the October meeting and finalised later in the year following the announcement of the Team Rector's resignation from her post. The draft Parish Profile was discussed at the December meeting. Intended for the information of candidates, this described the Parish, its churches and its hopes for the future, as well as the qualities sought from a prospective Lead Minister.

Another item of business discussed throughout the year was the sale of Pentire House, a property owned by the Parish but rented out for many years. Once the sale was successfully concluded, it was broadly agreed to apply the proceeds to the revitalisation of the churches and Team facilities to further the mission of the Parish, separate from the funding for the Resource Parish project. CAF Bank had suggested using their Charity Deposit Platform, which would allow the funds to be invested across a range of deposit accounts, and this was agreed and taken forward once financial advice had been sought.

June's meeting received reports from the individual churches as lockdown restrictions eased. All Saints had been holding a 10am service on Sundays since Easter and would start a fortnightly 8am service in July. Christ the King was still having their Sunday morning service online but with two communion services a month. People from St Peter's, which had been closed since the start of the pandemic in March 2020, were sharing in the services there, and a joint Eucharist with Christ the King was held at St Peter's in August. St Michael's had been holding a 10am service since Palm Sunday, which was live-streamed, and would have a monthly 8am service from July. Baptisms were restarting at all the churches and there were a number of weddings booked in St Michael's.

In August Stephen Leach presented a report on St Peter's Nursery, which was doing well and fully-subscribed. The loan from the WDBF for the nursery project was repaid from the proceeds of the sale of Pentire House, and the September meeting agreed that the Parish would also pay off the loan from the Boustead Trust. The nursery would become a source of income once these loans were repaid, but it was also an important means of engaging with the local community.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

At the October meeting the PCC bade farewell to Revd Alison Bennett as she left to take up her post in a new parish. She and Stephen Bennett were warmly thanked for all they had contributed to the Team. Jo Stoker particularly noted Alison's positive attitude, as well as her loyalty, faithfulness and kindness, which had underpinned her ministry at Christ the King and latterly St Peter's.

At the November meeting, Revd Pat Palmer stepped down from her committee work, having reached the age of 70. She would continue to lead worship at All Saints and Jo Stoker thanked her for her many years' contribution to the PCC as well as her recent role as Focal Priest for the All Saints' community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document in line with the Parochial Church Councils (Powers) Measure 1956 as amended and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has approved a list of potential risks and impacts covering governance risks, operational risks, financial risks and compliance risks

Safeguarding statement

The PCC has complied with its duty under the Safeguarding and Clergy Discipline Measure to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133775

Principal address

St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

During 2021 the following served as members:

Ex officio

Team Rector:	Revd Canon Jo Stoker		
Team Vicar:	Revd Alison Bennett (until October 2021)		
Associate and Assistant Clergy:	Revd Pat Palmer (until November 2021)		
Churchwardens:	Virge Routledge Paul Lane	Elisabeth Farwell* Nigel Drury Suzanne Cooper	Jason York Angela Neal
Secretary:	John Pritchard		
Treasurer:	Mike Deare (until April 2021)		
Deanery Synod:	Elisabeth Farwell Ellie Woolf	Angela Neal Gill Barlin*	Stephen Leach (See note 1)

Elected members

All Saints	Allan Palmer	Castor Bending	Ellie Woolf	Sandy Welch
Christ the King	Stephen Bennett***	Shelagh Kavanagh	Gill Barlin	Cathy Child
St Michaels	Keith Bastin	Mike Browning**	Sue Irvine	Pauline Mayer
St Peter's	Martin Powter*	Andrew Stead	Ghislaine Fletcher	

* Until 26 April 2021 **Until August 2021 ***Until October 2021

Note 1 : Stephen Leach was also an employee of the PCC during 2021, as part-time Facilities Manager at St. Michael's Church.

Committees

The Standing Committee as set out in the 1995 Scheme comprises the Team Rector, Team Vicars, Churchwardens, PCC Secretary and PCC Treasurer.

District Church Councils (DCCs)

Each church has its own DCC, which carries out the functions set out in the Scheme for District Church Councils which was passed at an APCM. These functions broadly relate to the day-to-day running of the church, but include the power to approve non-contentious applications for Faculties. Further powers were delegated to the DCCs by the PCC at its meeting of 8 December 1987 (relating to the management of certain capital investments, the payment of clergy expenses and the receipt of tax refunds from covenants); 23 February 1998 (relating to entering into property Leases); 12 October 1998 (relating to the setting of clergy expense budgets); and 28 February 2000 (relating to the admission of children to Communion prior to Confirmation).

Electoral Roll

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The number of members on the Parish Electoral Roll was given at the AGM as 306. Pat Stott stood down as Electoral Roll Officer, with thanks for her service in this role since 2010, and Keith Bastin was appointed in her place.

Auditors

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:

A. S. Leach

S Leach - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BASINGSTOKE PAROCHIAL CHURCH COUNCIL**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 11 May 2022

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	166,102	10,309	176,411	163,191
Charitable activities	5				
Church activities		53,822	310	54,132	34,895
Other trading activities	3	51,428	50	51,478	29,279
Investment income	4	57,755	311	58,066	41,042
Other income		24,997	121	25,118	6,038
Total		<u>354,104</u>	<u>11,101</u>	<u>365,205</u>	<u>274,445</u>
EXPENDITURE ON					
Raising funds	6	853	-	853	1,825
Charitable activities	7				
Church activities		284,532	13,675	298,207	258,691
Other expenses expended		1,604	-	1,604	3,484
Total		<u>286,989</u>	<u>13,675</u>	<u>300,664</u>	<u>264,000</u>
Net gains on investments		62,423	-	62,423	17,185
NET INCOME/(EXPENDITURE)		<u>129,538</u>	<u>(2,574)</u>	<u>126,964</u>	<u>27,630</u>
Transfers between funds	22	<u>9,315</u>	<u>(9,315)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	11,987
Net movement in funds		<u>138,853</u>	<u>(11,889)</u>	<u>126,964</u>	<u>39,617</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,967,289</u>	<u>47,706</u>	<u>5,014,995</u>	<u>4,975,378</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,106,142</u></u>	<u><u>35,817</u></u>	<u><u>5,141,959</u></u>	<u><u>5,014,995</u></u>

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	3,551,899	3,555,864
Investments			
Investments	14	248,366	229,260
Investment property	15	458,217	1,100,000
		<u>4,258,482</u>	<u>4,885,124</u>
CURRENT ASSETS			
Stocks	16	1,119	1,036
Debtors	17	13,435	13,074
Cash at bank		904,386	224,769
		<u>918,940</u>	<u>238,879</u>
CREDITORS			
Amounts falling due within one year	18	(35,463)	(41,930)
NET CURRENT ASSETS		<u>883,477</u>	<u>196,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,141,959</u>	<u>5,082,073</u>
CREDITORS			
Amounts falling due after more than one year	19	-	(67,078)
NET ASSETS		<u>5,141,959</u>	<u>5,014,995</u>
FUNDS	22		
Unrestricted funds		5,106,142	4,967,289
Restricted funds		35,817	47,706
TOTAL FUNDS		<u>5,141,959</u>	<u>5,014,995</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2022 and were signed on its behalf by:

A.S. Leach

S Leach - Trustee

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Equipment	- 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property

The value of investment properties at the balance sheet date is reviewed annually by the Trustees. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Planned giving	134,793	126,350
Donations	10,431	4,221
Gift aid	27,380	29,570
Collections at services	3,807	3,050
	<u>176,411</u>	<u>163,191</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Church events	23,101	13,535
Church hall lettings	28,377	15,744
	<u>51,478</u>	<u>29,279</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	51,696	34,720
Dividend income	5,374	6,295
Deposit account interest	996	27
	<u>58,066</u>	<u>41,042</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Fees for weddings and funerals	Church activities	6,138	9,196
Fees for courses and events	Church activities	716	-
Book stall and magazine sales	Church activities	333	140
Church hall lettings	Church activities	2,015	5,477
Grants	Church activities	44,930	20,082
		<u>54,132</u>	<u>34,895</u>

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Cost of fundraising trading	206	415
Cost of generating voluntary income	26	27
	<u>232</u>	<u>442</u>

Investment management costs

	2021	2020
	£	£
Portfolio management	621	1,383
	<u>853</u>	<u>1,825</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	<u>290,666</u>	<u>7,541</u>	<u>298,207</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Staff costs	42,547	34,663
Church running expenses	67,341	70,571
Hall running costs	27,839	21,795
Church repairs & maintenance	27,537	1,448
Mission giving and donations	9,574	1,148
Hall repairs & maintenance	8,920	4,957
Parish share	106,908	117,301
	<u>290,666</u>	<u>251,883</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Church activities	<u>736</u>	<u>6,805</u>	<u>7,541</u>

Support costs, included in the above, are as follows:

Finance

	2021 Church activities £	2020 Total activities £
Bank charges	<u>736</u>	<u>175</u>

Governance costs

	2021 Church activities £	2020 Total activities £
Auditors' remuneration	5,005	4,800
Auditors' remuneration for non audit work	1,800	1,800
Legal and professional fees	-	33
	<u>6,805</u>	<u>6,633</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 1 trustees (2020: 2 trustee) received remuneration or other benefits totalling £15,427 (2020: £16,588).

Trustees' expenses

During the year no trustee(s) (2020: no trustees) were reimbursed out of pocket expenses for totalling £nil (2020: £nil).

11. STAFF COSTS

	2021	2020
	£	£
Salaries and wages	42,089	38,974
Pension costs	285	215
	<u>42,374</u>	<u>39,189</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	157,479	5,712	163,191
Charitable activities			
Church activities	34,670	225	34,895
Other trading activities	29,279	-	29,279
Investment income	40,725	317	41,042
Other income	6,038	-	6,038
Total	<u>268,191</u>	<u>6,254</u>	<u>274,445</u>
EXPENDITURE ON			
Raising funds	1,825	-	1,825
Charitable activities			
Church activities	242,981	15,710	258,691
Other expenses expended	3,484	-	3,484
Total	<u>248,290</u>	<u>15,710</u>	<u>264,000</u>
Net gains on investments	17,185	-	17,185
NET INCOME/(EXPENDITURE)	37,086	(9,456)	27,630
Transfers between funds	<u>5,692</u>	<u>(5,692)</u>	<u>-</u>
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	11,987	-	11,987
Net movement in funds	<u>54,765</u>	<u>(15,148)</u>	<u>39,617</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,912,524	62,854	4,975,378
TOTAL FUNDS CARRIED FORWARD	<u>4,967,289</u>	<u>47,706</u>	<u>5,014,995</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST OR VALUATION				
At 1 January 2021	3,518,145	35,982	47,794	3,601,921
Additions	-	1,682	-	1,682
Revaluations	508	-	-	508
At 31 December 2021	<u>3,518,653</u>	<u>37,664</u>	<u>47,794</u>	<u>3,604,111</u>
DEPRECIATION				
At 1 January 2021	-	24,328	21,729	46,057
Charge for year	-	1,595	4,560	6,155
At 31 December 2021	<u>-</u>	<u>25,923</u>	<u>26,289</u>	<u>52,212</u>
NET BOOK VALUE				
At 31 December 2021	<u>3,518,653</u>	<u>11,741</u>	<u>21,505</u>	<u>3,551,899</u>
At 31 December 2020	<u>3,518,145</u>	<u>11,654</u>	<u>26,065</u>	<u>3,555,864</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2021	226,204	3,056	229,260
Disposals	(6,000)	(3,056)	(9,056)
Revaluations	28,162	-	28,162
At 31 December 2021	<u>248,366</u>	<u>-</u>	<u>248,366</u>
NET BOOK VALUE			
At 31 December 2021	<u>248,366</u>	<u>-</u>	<u>248,366</u>
At 31 December 2020	<u>226,204</u>	<u>3,056</u>	<u>229,260</u>

There were no investment assets outside the UK.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021	1,100,000
Additions	8,217
Disposals	(685,190)
Revaluation	35,190
	<u>458,217</u>
At 31 December 2021	
NET BOOK VALUE	
At 31 December 2021	<u>458,217</u>
At 31 December 2020	<u>1,100,000</u>

As at 31 December 2021 One property (2020: Two properties) is held on the basis to earn rental income. One of the investment properties was sold during the 2021 year and is recognised in the above disposals balances.

16. STOCKS

	2021 £	2020 £
Stocks	<u>1,119</u>	<u>1,036</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,403	407
Other debtors	-	5,280
Tax refunds due	4,368	1,706
Prepayments	4,664	5,681
	<u>13,435</u>	<u>13,074</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	25,539	7,912
Other creditors	9,924	34,018
	<u>35,463</u>	<u>41,930</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	-	67,078
	<u> </u>	<u> </u>

20. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Other loans	-	10,000
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	67,078
	<u> </u>	<u> </u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	3,531,598	20,301	3,551,899	3,555,864
Investments	706,583	-	706,583	1,329,260
Current assets	903,424	15,516	918,940	238,879
Current liabilities	(35,463)	-	(35,463)	(41,930)
Long term liabilities	-	-	-	(67,078)
	<u>5,106,142</u>	<u>35,817</u>	<u>5,141,959</u>	<u>5,014,995</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

22. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	307,777	93,490	(11,711)	389,556
Building fund	4,618,167	35,698	-	4,653,865
Designated repair	41,345	(872)	10,000	50,473
Choir (Designated)	-	(311)	311	-
Sunday School (Designated)	-	1,533	10,715	12,248
	<u>4,967,289</u>	<u>129,538</u>	<u>9,315</u>	<u>5,106,142</u>
Restricted funds				
Fabric, fittings & fine art fund	6,301	(504)	-	5,797
Memorial display fund	1,718	-	-	1,718
Sunday school fund	9,116	199	(9,315)	-
Tufty club fund	211	-	(211)	-
Choir fund	500	-	-	500
Flower fund	3,404	(678)	-	2,726
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,105	(21)	-	2,084
Small saints fund	46	-	-	46
Belfry fund	3,651	740	-	4,391
Bells fund	2,627	(149)	211	2,689
Audio/visual fund	17,293	(2,161)	-	15,132
	<u>47,706</u>	<u>(2,574)</u>	<u>(9,315)</u>	<u>35,817</u>
TOTAL FUNDS	<u>5,014,995</u>	<u>126,964</u>	<u>-</u>	<u>5,141,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	352,628	(283,909)	24,771	93,490
Building fund	508	-	35,190	35,698
Designated repair	1,118	(2,919)	929	(872)
Choir (Designated)	(150)	(161)	-	(311)
Sunday School (Designated)	-	-	1,533	1,533
	<u>354,104</u>	<u>(286,989)</u>	<u>62,423</u>	<u>129,538</u>
Restricted funds				
Fabric, fittings & fine art fund	235	(739)	-	(504)
Sunday school fund	311	(112)	-	199
Flower fund	232	(910)	-	(678)
Homeless fund	8,900	(8,921)	-	(21)
Belfry fund	750	(10)	-	740
Bells fund	673	(822)	-	(149)
Audio/visual fund	-	(2,161)	-	(2,161)
	<u>11,101</u>	<u>(13,675)</u>	<u>-</u>	<u>(2,574)</u>
TOTAL FUNDS	<u>365,205</u>	<u>(300,664)</u>	<u>62,423</u>	<u>126,964</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	306,366	37,685	(36,274)	307,777
Building fund	4,606,158	12,009	-	4,618,167
Designated repair	-	(621)	41,966	41,345
	<u>4,912,524</u>	<u>49,073</u>	<u>5,692</u>	<u>4,967,289</u>
Restricted funds				
Fabric, fittings & fine art fund	8,687	(2,386)	-	6,301
Memorial display fund	1,718	-	-	1,718
Sunday school fund	8,875	241	-	9,116
Tufty club fund	209	2	-	211
Choir fund	500	-	-	500
Flower fund	3,639	(235)	-	3,404
Daisy Smith discretionary fund	559	4	-	563
Daisy Smith music & education fund	170	1	-	171
Homeless fund	2,867	(762)	-	2,105
Small saints fund	46	-	-	46
Belfry fund	7,996	(4,345)	-	3,651
Bells fund	2,442	185	-	2,627
Repair fund	5,692	-	(5,692)	-
Audio/visual fund	19,454	(2,161)	-	17,293
	<u>62,854</u>	<u>(9,456)</u>	<u>(5,692)</u>	<u>47,706</u>
TOTAL FUNDS	<u><u>4,975,378</u></u>	<u><u>39,617</u></u>	<u><u>-</u></u>	<u><u>5,014,995</u></u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,987	(247,069)	16,767	37,685
Building fund	22	-	11,987	12,009
Designated repair	182	(1,221)	418	(621)
	<u>268,191</u>	<u>(248,290)</u>	<u>29,172</u>	<u>49,073</u>
Restricted funds				
Fabric, fittings & fine art fund	195	(2,581)	-	(2,386)
Sunday school fund	300	(59)	-	241
Tufty club fund	2	-	-	2
Flower fund	218	(453)	-	(235)
Daisy Smith discretionary fund	4	-	-	4
Daisy Smith music & education fund	1	-	-	1
Homeless fund	664	(1,426)	-	(762)
Belfry fund	685	(5,030)	-	(4,345)
Bells fund	304	(119)	-	185
Audio/visual fund	-	(2,161)	-	(2,161)
Coronavirus Job Retention Scheme	3,881	(3,881)	-	-
	<u>6,254</u>	<u>(15,710)</u>	<u>-</u>	<u>(9,456)</u>
TOTAL FUNDS	<u>274,445</u>	<u>(264,000)</u>	<u>29,172</u>	<u>39,617</u>

Repair funds (designated)

Funds are designated to be used for the fabric upkeep of the All Saints building.

Choir fund (designated)

Funds are designated to be used for costs in relation to the St. Michael's Church choir.

Sunday school (designated)

Funds are designated to be used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Fabric, fittings & fine art fund

Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine are of St Michael's Church.

Memorial display fund

Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund

Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund

Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund

Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

22. MOVEMENT IN FUNDS - continued

Daisy Smith discretionary fund

Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund

Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

Homeless fund

Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund

Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Bells fund

Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Repairs fund

Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/visual fund

Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

23. RELATED PARTY DISCLOSURES

One of the trustees is also a trustee of Camrose Centre Basingstoke, during the year Camrose Centre Basingstoke hired the Church Cottage at the normal market rate with £376 (2020: £71) recognised in income. At 31 December 2021 £134 (2020: £31) was owed from Camrose Centre Basingstoke. Additionally, during the year proceeds of fundraising amounting £4,460 (2020: £811) and donations of £350 (2020: £nil) were paid to Camrose Centre Basingstoke. At 31 December 2021 £853 (2020: £nil) was owed to Camrose Centre Basingstoke.

A close family member of one of the trustees completed building work at normal market rate with £1,683 (2020: £nil) recognised in expenditure. At 31 December 2021 £nil (2020: £nil) was owed to GEW.