

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
BASINGSTOKE PAROCHIAL CHURCH COUNCIL**

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Team Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has responsibility for the churches and associated buildings at All Saints', Christ the King, St Michael's and St Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE CHURCH FABRIC REPORTS

Reports on the fabric, goods and ornaments of the churches, including other church property:

ALL SAINTS' CHURCH

Church Wardens' Report 2020-21

Well, this has been a church year like no other. With the continued changes to our lives that Covid has brought, it was not until 17th June that we were able to clear the spider webs, put in place a COVID-19 Risk Assessment and open the church for private prayer for the first time.

Churchwarden's duties have heavily revolved around Risk Assessments over the year. These allowed the re-dedication of ourselves and our building with our first act of public worship on 12th July, with social distancing and from 26th July with masks. Revd Pat and Revd Jane have had to find different ways to provide the Eucharist with the serving team adapting through the year. Once open, it was glorious to hear music from Ben in the organ loft and a joy to hear the bells ringing out after more than 3 months silent, with a ringing team masked and in a well-ventilated chamber (a chilly experience some weeks). It was not until 23rd August that the choir were able to return wearing masks except for when singing, and well distanced from each other and anyone passing. Thanks to everyone who worked to make this happen, and for your patience with dealing with all the changes coming in thick and fast.

We are pleased to report that faculty was granted and the Tower Window was removed for repair on 27th July and replaced in September 2020. We met with Jeremy Poll, the architect on 26th June to get his overview of work required and advice on the best order in which to approach jobs. It was agreed that we should engage Jeremy to oversee works to bell tower roof and we would get quotes for repointing the west window. Progress has been severely hampered by lockdowns and changes to working practises, and quotations seem to be difficult to come by. Your churchwardens will continue to progress this. The Quinquennial Inspection is due in the coming year, so we will shortly be contacting the architect to arrange this.

More risk assessments enabled our first post COVID-19 Baptism on 6th September, welcoming Bethany into the Church and we were able to bring back Fliss Hughes from furlough to her role of Church Hall Cleaner, with the first Hall hirers back on 10th September 2020. Thanks to Eve and Fliss for working with all our hirers as we changed booking contracts and found safe ways for their return.

The Terrier and Log Book are up-to-date but we are still unable to check the Inventory because of lockdowns and Covid restrictions. General maintenance has been carried out largely by Jason throughout the year. Jason has become expert on replacing bulbs in both church and hall, has repaired the window seals in the Hall and arranged for a new light fitting in the South Porch in March this year. Thanks to David too, who has kept on top of general servicing of boilers in hall and church, with repairs to the thermostat in church still ongoing. We are currently trying to obtain quotes to replace ridge tiles on the Hall.

Thanks again to David for gathering a valiant team of gardeners to tame the Spring growth before bird nesting season. Eve, Martin, Adrienne and Philippa among those toiling away - we are very grateful to you all for your efforts.

As well as welcoming visitors each week, our Wednesday opening has provided time to clean, decorate and prepare for Sundays. Our flower ladies were pleased to be back and thanks go to Brenda for liaising with Adrienne, Jean, Jo and Angela to keep flowers in church. Thanks to Ellie and Yvonne for more toilet cleaning and sweeping than ever before, and for all those who act as key holders and church sitters each week. We were able to open the church for the Historic Churches Trust Ride and Stride on 12th September and were particularly pleased to welcome Andrew & Claire Lynn as they travelled between churches on their tandem. Thanks go to them and to their sponsors for contributions to the charity and to All Saints.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The return from the November lockdown and Tier 2 brought more changes, with the choir reduced to 6 singers, the Bellringers only able to ring for Christmas services, and bookings essential in order to keep numbers to a safe distance. It soon became apparent that further measures would come into play from Boxing Day with Basingstoke entering Tier 3 restrictions, and our service for Epiphany was the last before lockdown and a 'Stay at Home' instruction.

Angela Neal & Jason York, All Saints Churchwardens

THE CHURCH OF CHRIST THE KING

Buildings Committee 2020/21 (Church of Christ the King)

Due to the pandemic the buildings committee have met once in person and once online during the last twelve months; during the year Cathy, who as churchwarden, led our committee has retired from the post to be superseded by Suzanne.

In the early part of 2020, all our health and safety services were serviced along with the audio-visual system. Other servicing which would normally have taken place has been postponed due to lack of use of the building. The boiler service and the PAT testing of portable appliances will take place this spring as soon as we can arrange a Covid safe date. Early in lock down I had to arrange for the roof to be repaired when rain was found to be coming into the building through the roof on The Dome side. Thanks to our roofer we have had no problems since.

In our first meeting of 2020 we reviewed the QI (five yearly inspection) of the church carried out by architect Ryan Bunce. Having been aware of our tower repair plans most of his comments were about keeping the outside of the building especially the emergency exits free of weeds. I did clear them all from the exit paths in readiness for our service on September 13th 2020, but was dismayed to see them back a few weeks later. Since then, Nigel has replaced the broken cover on the kitchen extractor fan and Stephen has repaired the loose lock on the offices door.

The church has experienced some vandalism during the last twelve months; chipping of the glazing surrounding the front doors; breaking off of the outside tap and toilet cistern overflows; an attempted break in on the lounge fire exit doors. Our plumbers will be replacing the tap and overflows, and repairing the leaking kitchen mixer tap. They have also been asked to investigate the smell in the toilet for the disabled. Riptons have given a quote for replacing the damaged lounge doors, which, due to the age of the fitment, will include replacing the frame.

As well as organizing the servicing of our fittings and installations, the committee have been planning to upgrade the building. First on our agenda is the repairs to the tower brickwork and other structural repairs which are essential to keep our building in good order. I am waiting for an update to the builder's estimate and then will apply to the Boustead Trust for a grant to supplement the generous donations which members of the congregation have given, and funds which the DCC have committed to this project. Hopefully this will happen soon so that the disruptions caused by the work can be out of the way before we return to full occupancy. Other plans include fitting CCTV to the exterior, replacing the church lighting with LED fittings, decorating throughout, and cleaning and flooring the loft space.

Thank you to Cathy, Nigel and Stephen for their work on the committee, and in the building.

Suzanne Cooper, 31.01.2021

ST MICHAEL'S CHURCH

St. Michael's Fabric Report 2020

2020 was an unusual year on the Church site, as with so many other aspects of life during the pandemic. Nevertheless, the round of regular health and safety checks were undertaken including the fire alarm and fire extinguisher maintenance, PAT testing, boiler maintenance and monthly emergency lighting and water temperature checks.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Church

The audio-visual system in Church was replaced in 2019 and the final payment to the supplier was made at the end of the year's maintenance period.

A problem with the organ blower casing was identified during a routine maintenance visit in September and a repair was carried out in December.

There were problems with squirrels nesting and causing damage in the St. Stephen's Chapel roof and the north aisle roof on different occasions during the year. They were dealt with by a professional pest control company.

COVID meant that the pews needed to be cleaned between uses and a special detergent was purchased that was suitable for heritage woodwork.

Church Cottage

In Church Cottage there were very few hirers using the building after lockdown in March. The Alcoholics Anonymous groups were able to continue meeting for much of the year as they were self-help groups with fewer than 15 members.

The lack of hirers allowed some work to be undertaken that would have been difficult at other times. This included redecorating the toilets and reconfiguring the cold water plumbing to reduce Legionella risks. During the second lockdown in November, the heating pipes in the boiler house were lagged in order to save energy and reduce the gas bills.

Two of the four suites of offices in Church Cottage were let at the start of the year. Another of the suites was let in September, leaving one still vacant although unfortunately it was the largest. The Night Shelter used Church Cottage in January and February and some of the vacant offices were used for storage.

Glebe Hall

The major work undertaken in Glebe Hall was the refitting of the kitchen over the summer. The original kitchen had been there since the hall was built in 1992 and was no longer suitable for the current hirers, especially the Camrose. The kitchen was refitted with "foodsafes" walls, new flooring, stainless steel units and a new oven & hob unit. The boiler was also replaced with a combi system that now supplies hot water to the kitchen, gents' toilets and wet room.

Car park

As with other parts of the site, the car park was not used to full capacity during 2020. This allowed the white lines to be repainted. Two trees, that were damaging a neighbour's property, were felled during the summer and the stumps ground out. We are thankful to a number of volunteers who kept the edges and borders around the car park tidy through the summer.

COVID safety

A number of risk assessments were undertaken in order for St. Michael's to be a "COVID safe" environment. Some work was needed including having automatic soap dispensers in all the toilets and placing hand sanitiser stations in the entrance halls to both Church Cottage and Glebe Hall.

When the buildings were in use, the caretakers continued to clean and undertook additional cleaning of "high touch" areas such as door handles and light switches. The caretakers were fully furloughed for several months and worked shorter hours at other times due to the lack of work.

Future work

The guttering on the Elbow Corner end of Church Cottage needs replacing and will need attention. Similarly, the leaks that cause drips in the Church roof will need attention when the COVID rules allow working parties to get together.

Stephen Leach, Facilities Manager

Fabric extract from St Michael's Churchwardens' Report 2020

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The past year has been unlike any we have known, with socially distanced services in the church and online services recorded from homes. But despite all of this the feeling of community and a collective spirituality has shone through the life of St Michael's.

The fabric of church has remained in relatively good condition throughout the year despite some leaks here and there when there is heavy rain. Work on the fabric of the church has been massively impacted by the lockdown restrictions and therefore very little has been done to the church itself. Details of any repairs or enhancements to either the church or other site buildings is contained in the Fabric Report.

Despite the church being closed for much of 2020, behind the scenes St Michael's continues to be supported by a considerable number of volunteers. There is a huge range of tasks which are performed, ranging from creating internet offerings to managing our finances. And there are many in between. These volunteers are vital to the life of our church and we are enormously grateful for their time, energy, resilience and dedication. Without them the church would not be the St Michael's we know and love.

Virge Routledge, Churchwarden Paul Lane, Churchwarden

ST PETER'S CHURCH

Churchwarden's report 2020 (St Peters)

The Inventory, Terrier and Log Book are all up to date and available for inspection.

Inspection of the church has been carried out throughout lockdown.

There were problems with ALL the toilets at the start of 2020. The drainage was then sorted out with the help of Stephen Leach (St Michael's)

The roof needs repairing - there are loose tiles.

The church will need a thorough clean if and when we re-open.

Thank you to Ghislaine who put together a Christmas display in the hall near the windows. We hope this gave comfort to those who passed by.

Elisabeth Farwell, Churchwarden

BASINGSTOKE DEANERY SYNOD REPORT 2020

The Deanery Synod is a gathering of representatives from 16 Anglican parishes throughout Basingstoke, Tadley and the surrounding areas including Old Basing, Oakley and The Sherbornes.

The Synod met once in person in 2020, on 3 February at Christ Church Chineham, where Luke Maundrell the Diocesan Stewardship and Resources Adviser gave a presentation on regular financial giving to the church and legacies. The synod also heard about the latest courses in the Bishop's Commission for Mission (BCM) and governance information on changes to Church Representation Rules.

The Covid-19 pandemic from March 2020 changed the focus of church life as parishes concentrated on their own challenges and support of their communities. The Deanery was supported by the Area Dean through online Chapter Meetings of parish clergy where guidance, support, resources and advice were shared on topics including:

- Coronavirus Parish Continuity Plan
- Streaming church services and arranging Wi-Fi in church buildings
- Legalities of marriage preliminaries when cessation of services halted the calling of banns.
- Emotional well-being and mental health support during lockdown
- NHS staff Chaplaincy Support phone line
- Co-ordinating church and voluntary help in Basingstoke

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

- Supporting volunteers and clergy in clinically vulnerable categories
- Parish financial resilience and Common Mission Fund for 2021
- Diocesan deployment review and deployment post Covid-19
- On-going help in implementing Coronavirus guidance

The election of a new Deanery Synod was delayed until all parishes held their postponed APCMs by the end of October 2020. The new Synod, elected for three years, met online by Zoom on 3 November. Officers were elected and members were given two overviews: by the Area Dean on the role of the Deanery Synod and what it hopes to achieve in and around Basingstoke, and by Philip Hirons (Lay Chair) on the Deanery area and the challenges and opportunities it presents over the next three years. New Deanery Synod members had a chance to meet one another informally in online chat rooms.

Jo Stoker

FINANCIAL REVIEW

Finance

The PCC received regular financial reports from the Team Treasurers. Due to the increased value of parish assets, the accounts underwent a full external audit for the first time. Morris Crocker Chartered Accountants were appointed to replace Cranleys, who were unable to provide a full audit. The consolidated accounts for 2019 were filed with the Charity Commission. The Treasurers of the individual churches, and the other people involved in the preparation and keeping of the accounts were thanked for their efforts and diligence.

Wider Church

Reports were received through the year from the Basingstoke Deanery Synod.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has approved a list of potential risks and impacts covering governance risks, operational risks, financial risks and compliance risks. Regular reviews are held and specific risk assessments were made and updated across the parish during the Covid-19 pandemic of 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133775

Principal address

St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

During 2020 the following served as members:

Ex officio

Team Rector: Revd Canon Jo Stoker

Team Vicar: Revd Alison Bennett

Associate and
Assistant Clergy: Revd Pat Palmer

Churchwardens:	Virge Routledge	Cathy Child*	Elisabeth Farwell	Jason York
	Paul Lane**	Nigel Drury		Angela Neal***
		Suzanne Cooper**		

Secretary: John Pritchard

Treasurer: Mike Deare

Diocesan Synod: Bob Lock

Deanery Synod:	Elisabeth Farwell	Angela Neal**	Stephen Leach**	Ellie Woolf**
	Gill Barlin	Sue Irvine*	Mike Browning*	

Elected members

All Saints	Allan Palmer Angella Neal	Castor Bending	Ellie Woolf**	Sandy Welch
Christ the King	Stephen Bennett Suzanne Cooper*	Shelagh Kavanagh (see note 1)	Gill Barlin**	Cathy Child**
St Michaels	Keith Bastin** Stephen Leach (see note 2)*	Mike Browning** Pat Stott*	Sue Irvine**	Pauline Mayer**
St Peter's	Martin Powter Vicky Bennett*	Andrew Stead Jose Morgan*	Ghislaine Fletcher**	

* Until 14 October
**From 14 October
***From 27 January

Note 1 : Shelagh Kavanagh was also an employee of the PCC until March 2020 as temporary part-time Administrator at St Michael's Church.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Note 2 : Stephen Leach was also an employee of the PCC during 2020, as part-time Facilities Manager at St Michael's Church.

Committees

The Standing Committee as set out in the 1995 Scheme comprises the Team Rector, Team Vicars, Churchwardens, PCC Secretary and PCC Treasurer.

District Church Councils (DCCs)

Each church has its own DCC, which carries out the functions set out in the Scheme for District Church Councils which was passed at an APCM. These functions broadly relate to the day-to-day running of the church, but include the power to approve non-contentious applications for Faculties. Further powers were delegated to the DCCs by the PCC at its meeting of 8 December 1987 (relating to the management of certain capital investments, the payment of clergy expenses and the receipt of tax refunds from covenants); 23 February 1998 (relating to entering into property Leases); 12 October 1998 (relating to the setting of clergy expense budgets); and 28 February 2000 (relating to the admission of children to Communion prior to Confirmation).

Electoral Roll

The number of members on the Parish Electoral Roll was given at the AGM as 309.

Auditors

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 29 MARCH 2021 and signed on its behalf by:



M Deane - Trustee

JM STOKER

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss managements assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition, going concern and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income at £11,400. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality of £10,300.

Substantive audit tests were designed after assessing and testing systems and controls. The systems and controls which have been designed to act as a preventative measure against fraud and error were operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BASINGSTOKE PAROCHIAL CHURCH COUNCIL**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 13 August 2021

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	157,479	5,712	163,191	187,977
Charitable activities	5				
Church activities		34,670	225	34,895	19,050
Other trading activities	3	29,279	-	29,279	70,574
Investment income	4	40,725	317	41,042	29,359
Other income		6,038	-	6,038	11,963
Total		<u>268,191</u>	<u>6,254</u>	<u>274,445</u>	<u>318,923</u>
EXPENDITURE ON					
Raising funds	6	1,825	-	1,825	7,711
Charitable activities	7				
Church activities		242,981	15,710	258,691	306,659
Other expenses expended		<u>3,484</u>	<u>-</u>	<u>3,484</u>	<u>59,975</u>
Total		<u>248,290</u>	<u>15,710</u>	<u>264,000</u>	<u>374,345</u>
Net gains on investments		<u>17,185</u>	<u>-</u>	<u>17,185</u>	<u>30,621</u>
NET INCOME/(EXPENDITURE)		<u>37,086</u>	<u>(9,456)</u>	<u>27,630</u>	<u>(24,801)</u>
Transfers between funds	22	<u>5,692</u>	<u>(5,692)</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>11,987</u>	<u>-</u>	<u>11,987</u>	<u>111,862</u>
Net movement in funds		<u>54,765</u>	<u>(15,148)</u>	<u>39,617</u>	<u>87,061</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,912,524</u>	<u>62,854</u>	<u>4,975,378</u>	<u>4,888,317</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,967,289</u></u>	<u><u>47,706</u></u>	<u><u>5,014,995</u></u>	<u><u>4,975,378</u></u>


The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	13	3,555,864	3,548,515
Investments			
Investments	14	229,260	212,075
Investment property	15	1,100,000	1,100,000
		<u>4,885,124</u>	<u>4,860,590</u>
CURRENT ASSETS			
Stocks	16	1,036	1,399
Debtors	17	13,074	12,295
Cash at bank		224,769	213,355
		<u>238,879</u>	<u>227,049</u>
CREDITORS			
Amounts falling due within one year	18	(41,930)	(35,183)
NET CURRENT ASSETS		<u>196,949</u>	<u>191,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,082,073	5,052,456
CREDITORS			
Amounts falling due after more than one year	19	(67,078)	(77,078)
NET ASSETS		<u>5,014,995</u>	<u>4,975,378</u>
FUNDS	22		
Unrestricted funds		4,967,289	4,912,524
Restricted funds		47,706	62,854
TOTAL FUNDS		<u>5,014,995</u>	<u>4,975,378</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 JUNE 2021 and were signed on its behalf by:


 M Deane - Trustee
 JM STOKER

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Equipment	- 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property

The value of investment properties at the balance sheet date is reviewed annually by the Trustees. In addition, an external professional revaluation of the properties is conducted every five years. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Planned giving	126,350	129,624
Donations	4,221	14,285
Gift aid	29,570	29,362
Collections at services	3,050	14,706
	<u>163,191</u>	<u>187,977</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Church events	13,535	21,376
Church hall lettings	15,744	49,198
	<u>29,279</u>	<u>70,574</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	34,720	23,040
Dividend income	6,295	6,273
Deposit account interest	27	46
	<u>41,042</u>	<u>29,359</u>

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Fees for weddings and funerals	Church activities	9,196	15,610
Book stall and magazine sales	Church activities	140	407
Church hall lettings	Church activities	5,477	-
Grants	Church activities	20,082	3,033
		<u>34,895</u>	<u>19,050</u>

6. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Cost of fundraising trading	415	324
Cost of generating voluntary income	27	27
	<u>442</u>	<u>351</u>

Investment management costs

	2020	2019
	£	£
Portfolio management	<u>1,383</u>	<u>7,360</u>
Aggregate amounts	<u>1,825</u>	<u>7,711</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	251,883	6,808	258,691

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	34,663	39,189
Church running expenses	70,571	92,177
Hall running costs	21,795	38,943
Church repairs & maintenance	1,448	3,591
Mission giving and donations	1,148	3,426
Hall repairs & maintenance	4,957	-
Parish share	117,301	119,853
	<u>251,883</u>	<u>297,179</u>

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Church activities	175	6,633	6,808

Support costs, included in the above, are as follows:

Finance

	2020 Church activities £	2019 Total activities £
Bank charges	175	-

Governance costs

	2020 Church activities £	2019 Total activities £
Auditors' remuneration	4,800	4,800
Auditors' remuneration for non audit work	1,800	1,800
Accountancy and legal fees	33	2,880
	<u>6,633</u>	<u>9,480</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 2 trustees (2019: 2 trustee) received remuneration or other benefits totalling £16,588 (2019: £15,219).

Trustees' expenses

During the year no trustee(s) (2019: no trustees) were reimbursed out of pocket expenses for totalling £nil (2019: £nil).

11. STAFF COSTS

	2020	2019
	£	£
Salaries and wages	38,974	42,352
Pension costs	215	-
	<u>39,189</u>	<u>42,352</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	179,916	8,061	187,977
Charitable activities			
Church activities	18,099	951	19,050
Other trading activities	70,574	-	70,574
Investment income	28,862	497	29,359
Other income	11,958	5	11,963
Total	<u>309,409</u>	<u>9,514</u>	<u>318,923</u>
EXPENDITURE ON			
Raising funds	7,483	228	7,711
Charitable activities			
Church activities	278,467	28,192	306,659
Other expenses expended	59,975	-	59,975
Total	<u>345,925</u>	<u>28,420</u>	<u>374,345</u>
Net gains on investments	30,621	-	30,621
NET INCOME/(EXPENDITURE)	<u>(5,895)</u>	<u>(18,906)</u>	<u>(24,801)</u>
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	111,862	-	111,862
Net movement in funds	<u>105,967</u>	<u>(18,906)</u>	<u>87,061</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,806,558	81,759	4,888,317
TOTAL FUNDS CARRIED FORWARD	<u>4,912,525</u>	<u>62,853</u>	<u>4,975,378</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST OR VALUATION				
At 1 January 2020	3,506,158	35,982	46,306	3,588,446
Additions	-	-	1,488	1,488
Revaluations	11,987	-	-	11,987
At 31 December 2020	<u>3,518,145</u>	<u>35,982</u>	<u>47,794</u>	<u>3,601,921</u>
DEPRECIATION				
At 1 January 2020	-	22,761	17,170	39,931
Charge for year	-	1,567	4,559	6,126
At 31 December 2020	<u>-</u>	<u>24,328</u>	<u>21,729</u>	<u>46,057</u>
NET BOOK VALUE				
At 31 December 2020	<u>3,518,145</u>	<u>11,654</u>	<u>26,065</u>	<u>3,555,864</u>
At 31 December 2019	<u>3,506,158</u>	<u>13,221</u>	<u>29,136</u>	<u>3,548,515</u>

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	209,019	3,056	212,075
Revaluations	17,185	-	17,185
At 31 December 2020	<u>226,204</u>	<u>3,056</u>	<u>229,260</u>
NET BOOK VALUE			
At 31 December 2020	<u>226,204</u>	<u>3,056</u>	<u>229,260</u>
At 31 December 2019	<u>209,019</u>	<u>3,056</u>	<u>212,075</u>

There were no investment assets outside the UK.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	<u>1,100,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>1,100,000</u>
At 31 December 2019	<u>1,100,000</u>

Two properties are held on the basis to earn rental income and in prior years had been shown as tangible fixed assets. In 2019, these were reclassified from tangible fixed assets to investment property.

16. STOCKS

	2020	2019
	£	£
Stocks	<u>1,036</u>	<u>1,399</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	407	656
Other debtors	5,280	4,935
Tax refunds due	1,706	3,940
Prepayments	5,681	2,764
	<u>13,074</u>	<u>12,295</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	7,912	4,162
Other creditors	34,018	31,021
	<u>41,930</u>	<u>35,183</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>67,078</u>	<u>77,078</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>10,000</u>	<u>10,776</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>67,078</u>	<u>77,078</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	3,532,663	23,201	3,555,864	3,548,515
Investments	1,329,260	-	1,329,260	1,312,075
Current assets	214,374	24,505	238,879	227,049
Current liabilities	(41,930)	-	(41,930)	(35,183)
Long term liabilities	<u>(67,078)</u>	<u>-</u>	<u>(67,078)</u>	<u>(77,078)</u>
	<u>4,967,289</u>	<u>47,706</u>	<u>5,014,995</u>	<u>4,975,378</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

22. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	306,366	37,685	(36,274)	307,777
Building fund	4,606,158	12,009	-	4,618,167
Designated repair	-	(621)	41,966	41,345
	<u>4,912,524</u>	<u>49,073</u>	<u>5,692</u>	<u>4,967,289</u>
Restricted funds				
Fabric, fittings & fine art fund	8,687	(2,386)	-	6,301
Memorial display fund	1,718	-	-	1,718
Sunday school fund	8,875	241	-	9,116
Tufty club fund	209	2	-	211
Choir fund	500	-	-	500
Flower fund	3,639	(235)	-	3,404
Daisy Smith discretionary fund	559	4	-	563
Daisy Smith music & education fund	170	1	-	171
Homeless fund	2,867	(762)	-	2,105
Small saints fund	46	-	-	46
Belfry fund	7,996	(4,345)	-	3,651
Bells fund	2,442	185	-	2,627
Repair fund	5,692	-	(5,692)	-
Audio/visual fund	19,454	(2,161)	-	17,293
	<u>62,854</u>	<u>(9,456)</u>	<u>(5,692)</u>	<u>47,706</u>
TOTAL FUNDS	<u><u>4,975,378</u></u>	<u><u>39,617</u></u>	<u><u>-</u></u>	<u><u>5,014,995</u></u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,987	(247,069)	16,767	37,685
Building fund	22	-	11,987	12,009
Designated repair	182	(1,221)	418	(621)
	<u>268,191</u>	<u>(248,290)</u>	<u>29,172</u>	<u>49,073</u>
Restricted funds				
Fabric, fittings & fine art fund	195	(2,581)	-	(2,386)
Sunday school fund	300	(59)	-	241
Tuftly club fund	2	-	-	2
Flower fund	218	(453)	-	(235)
Daisy Smith discretionary fund	4	-	-	4
Daisy Smith music & education fund	1	-	-	1
Homeless fund	664	(1,426)	-	(762)
Belfry fund	685	(5,030)	-	(4,345)
Bells fund	304	(119)	-	185
Audio/visual fund	-	(2,161)	-	(2,161)
Coronavirus Job Retention Scheme	3,881	(3,881)	-	-
	<u>6,254</u>	<u>(15,710)</u>	<u>-</u>	<u>(9,456)</u>
TOTAL FUNDS	<u>274,445</u>	<u>(264,000)</u>	<u>29,172</u>	<u>39,617</u>

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	312,262	(5,896)	306,366
Building fund	4,494,296	111,862	4,606,158
	<hr/> 4,806,558	<hr/> 105,966	<hr/> 4,912,524
Restricted funds			
Fabric, fittings & fine art fund	24,614	(15,927)	8,687
Memorial display fund	1,718	-	1,718
Sunday school fund	8,837	38	8,875
Tufty club fund	207	2	209
Choir fund	500	-	500
Flower fund	3,678	(39)	3,639
Daisy Smith discretionary fund	555	4	559
Daisy Smith music & education fund	164	6	170
Homeless fund	2,667	200	2,867
Small saints fund	46	-	46
Belfry fund	5,822	2,174	7,996
Bells fund	3,027	(585)	2,442
Repair fund	5,515	177	5,692
Audio/visual fund	24,409	(4,955)	19,454
	<hr/> 81,759	<hr/> (18,905)	<hr/> 62,854
TOTAL FUNDS	<hr/> 4,888,317	<hr/> 87,061	<hr/> 4,975,378

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	309,409	(345,926)	30,621	(5,896)
Building fund	-	-	111,862	111,862
	<u>309,409</u>	<u>(345,926)</u>	<u>142,483</u>	<u>105,966</u>
Restricted funds				
Fabric, fittings & fine art fund	972	(16,899)	-	(15,927)
Sunday school fund	291	(253)	-	38
Tufty club fund	2	-	-	2
Flower fund	969	(1,008)	-	(39)
Daisy Smith discretionary fund	4	-	-	4
Daisy Smith music & education fund	6	-	-	6
Homeless fund	2,415	(2,215)	-	200
Belfry fund	2,715	(541)	-	2,174
Bells fund	1,407	(1,992)	-	(585)
Repair fund	177	-	-	177
Audio/visual fund	556	(5,511)	-	(4,955)
	<u>9,514</u>	<u>(28,419)</u>	<u>-</u>	<u>(18,905)</u>
TOTAL FUNDS	<u>318,923</u>	<u>(374,345)</u>	<u>142,483</u>	<u>87,061</u>

Fabric, fittings & fine art fund

Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine art of St Michael's Church.

Memorial display fund

Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund

Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund

Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund

Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

Daisy Smith discretionary fund

Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund

Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Homeless fund

Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund

Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Bells fund

Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Repairs fund

Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/visual fund

Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

Coronavirus Job Retention Scheme

Being monies received from HMRC in relation to the Coronavirus Job Retention Scheme to reimburse staff costs during the Covid 19 pandemic.

23. RELATED PARTY DISCLOSURES

One of the trustees is also a trustee of Camrose Centre Basingstoke, during the year Camrose Centre Basingstoke hired the Church Cottage at the normal market rate with £71 (2019: £69) recognised in income. At 31 December 2020 £31 (2019: £69) was owed from Camrose Centre Basingstoke. Additionally, during the year proceed of fundraising amounting £811 (2019: £1,356) and donations of £nil (2019: £850) were paid to Camrose Centre Basingstoke.

24. POST BALANCE SHEET EVENTS

Post year end an offer of £695,000 has been accepted in relation to the sale of Pentire House, one of the investment properties with a carrying value of £650,000.