THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

England & Wales · Charity number 1133775

Details

Other names	BASINGSTOKE PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-01-26
Register	View on the Charity Commission register

Contact

Address	St. Michaels Church Church Square Basingstoke RG21 7QW
Phone	01256 329528
Email	office@stmichaelsbasingstoke.org.uk
Website	www.basingstoke.church

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to allThe provision of sacred space for personal prayer and contemplationPastoral work, including visiting the sick and the bereavedTeaching of Christianity through sermons, courses and small groupsTaking of religious assemblies in schoolsSupporting other charities in the UK and overseas

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£754,796	£794,657	£3,944,479	13
2023-12-31	£627,283	£728,169	£3,978,751	13
2022-12-31	£381,104	£414,431	-	-
2021-12-31	£365,205	£300,664	-	-
2020-12-31	£274,445	£264,000	-	-

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Trustees

Name	Role	Appointed
Alfie William Wells		2026-04-20
Andrew David McCormick		2023-04-24
Celia Faith Saunders		2024-04-22
Charles Applegate		2025-04-28
Elaine Susan Coombs		2025-04-28
Eleanor Louise Pavey		2025-04-28
Fehintola Moradeun Otudeko		2024-04-22
Ghislaine Mary Fletcher		2020-10-14
Graham Charles Essex		2026-04-20
Hazel Christine Marchment		2026-04-20
Henry William St John Barber		2025-07-14
Jason Peter York		2025-04-28
John Christopher Davies		2022-07-18
Jonathan Leonard Tate		2026-04-20
Keith Bastin		2020-10-14
Lucy Claire Tate		2026-04-20
Lucy Katherine Colman		2026-04-20
Michael John Edens		2023-04-24
Paul Lane		2020-10-14
Phillip James Gibson		2025-07-14
Rev Daniel James Gardner		2025-06-29
Rev Elizabeth Anne Etherington		2024-05-22
Rev John Hudson		2022-09-05
Rev Nicola Poppy May Ford		2023-07-02
STEPHEN LEACH		
SUE IRVINE		
Sathya Brunda Pradeep Johnson		2023-04-23

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Name	Role	Appointed
Susan Lynda Roux		2026-04-20
Susanne Stephanie Goodwin		2025-05-19

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

England & Wales - Charity number 1133775

Accounts

REGISTERED CHARITY NUMBER: 1133775

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has the responsibility for the churches and associated buildings at All Saints', Christ the King, St. Michael's and St. Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Every week at our Sunday services, since late 2024, we have been able to share a video story of someone from our church community who has encountered the presence of God in their life. This is both an encouragement to each of us that God is at work, but also a testament to all that has gone on through 2024 as so many people give, pray and serve on teams to make everything possible.

This annual report is both a celebration of what God has done and a huge thank you to each and every person who has played even a small part in what we have seen happen.

Building foundations

This past year has been one of building both physical and metaphorical foundations for the next phase of life as a church here in Basingstoke.

Through the Autumn of 2024 we finally were able, after years of planning, to begin work on the reordering at St Michael's. This project will see toilets and hospitality space added, as well as new lighting, seating and sound system. All of this will allow us to maximise this building for mission to our town. The work is due to be complete in the summer of 2025 and has been made possible in large part through generous funding from the national church.

We have also taken time as a leadership and PCC to pause and take stock of all that has happened since the relaunch as a resource church in 2022. We have seen significant growth in attendance and huge changes to governance and staff team. Looking to other similar projects who have walked this path ahead of us, we have been inspired to review how we operate and our missions aims to ensure that growth and missional impact continues and is sustainable for the future. We also wanted to explore how we can play our part in resourcing the wider church.

As a result of this work through most of 2024, the PCC adopted in December our new five year vision and strategy. We now pray and work to see all that we hope to see come to fruition over the next five years.

Our vision is to see this generation come fully alive in Jesus by the power of the Holy Spirit.

Recognising that this is largely the work of God, our mission as a church is to 'Make space and spaces for people to encounter the presence of God.'

Rising Generations

We have been very encouraged to see the growth of our youth and children's ministry in 2024. As we have travelled through the year we have regularly seen our facilities and our teams stretched to the limit on a Sunday by the increasing number of young people at all of our services, and we are continuing to work to ease the pressure there. But as some have said, it is a nice problem to have, and shows that our mission is on track.

We have in this last term seen 30 young people try Alpha, which is a hugely encouraging sign of health and growth in the rising generations. Our Thursday night youth has also been hugely exciting to see, as each term our teenagers invite friends to the Youth Social nights, and that results in growth from those not previously in church.

Also in the rising generations, we have seen significant growth in our schools ministry this past year. Every month we are now leading worship in 9 schools in our parish. The work we have done was also noted in the SIAMS report for our local CofE school which said:

"The school has developed a close relationship with the Basingstoke Church. Church youth workers are regular visitors to the school to lead collective worship. Pupils particularly look forward to their visits and describe their worship as 'practical' and say that they 'often dance along'.

"The school leads services in the church for festivals such as Christmas, Easter and the Year 6 leavers. Parents and governors look forward to worshipping alongside staff and pupils at these services. St John's effectiveness as a Church school is strengthened by its close relationship with the local church."

Well done to the RG team and Joe Pavey for all the work they are doing.

Sundays
Two of our services have been forced to combine in this past year, and I give thanks in this report to the flexibility and grace of everyone involved as we accommodate our building work. Also due to capacity, we have launched, from our 11am service, a 6pm service. We intend to continue that once we return to St Michael's.

We have trialled new services on our estate church locations, some of this has worked and some hasn't. We however are encouraged that the teams have space to try and learn, to develop and explore what ministry to the current generation looks like.

Café church continues to thrive and grow as a leading example of a fresh expression of worship with a brilliant and hard working team of volunteers leading the whole thing. Thank you to each of you for another amazing year!

Outreach and other activities
Every term we have run the evangelistic course Alpha. We have also run the marriage course, the bereavement course and invested in individual discipleship through small groups, which have continued to grow through 2024.

In the autumn we launched a new after school café which is already attracting up to 80 people every week. This is in addition to our Tots groups at South Ham and St Michael's which have seen hundreds in this past year.

Midweek so many individual activities, services and ministry moments happen. Thank you to each person who is leading those, and we look forward in this coming year to seeing many more established and more people step into leadership roles.

In the summer of 2024 we took nearly 140 people from across our congregations to Focus, which is our church family weekend away. This and other community moments such as the international supper at the 9:30 and the summer picnic at the Eleven were pivotal in deepening roots of church community together.

Staff Team
We are hugely blessed to have a paid staff team to support the mission and ministry of the church. This year has seen some changes on the team as some go on to other employment and career opportunities, and some leave for family reasons. One of the biggest challenges in church life is the small pool of people to recruit from and so we have a few vacancies on team which we are currently working hard to fill.

We took the whole staff to Summit, which is an HTB Network event, which was a hugely encouraging time for each of them as they met with hundreds of people in similar roles at churches across the country. We continue to support the staff with weekly staff worship and dedicated line management and HR support.

FINANCIAL REVIEW

Financial Performance

The Statement of Financial Activities reports a net deficit of £34,272 (2023: £83,175).).Income has increased especially from grant funding including one-off £64,209 received in 2024, relating to 2023 staff salaries. Expenditure has continued to increase with the implementation of the resource church project. This has resulted in a deficit of £39,861 (2023: £100,886) when excluding the net gains and losses on investments and fixed assets.

Financial Position

The Balance Sheet reports net assets of £3,944,479 (2023: £3,978,751). The reduction in net assets is primarily due to the decrease in current assets. Restricted funds comprise £59,052 (2023: £25,313).

Reserves Policy

A reserves policy was approved at the March 2023 PCC meeting, to maintain £108,000 in central funds, being three months of budgeted expenditure.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has a list of potential risks which forms part of its monitoring of the delivery of the 5-year plan.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document in line with the Parochial Church Councils (Powers) Measure 1956 as amended. Parochial Church Councils are bodies corporate having perpetual succession.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding statement

The PCC has complied with its duty under the Safeguarding and Clergy Discipline Measure to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults.

Electoral Roll

The number of members on the Parish Electoral Roll was given at the APCM in 2024 as 409 (2023: 361).

Standing Committee

The Standing Committee as set out in the 1995 Scheme comprises the Rector, incumbent status assistant clergy, Churchwardens and two elected members of the PCC who would normally be the PCC Treasurer and PCC Secretary. In 2024 the two elected members were Stephen Leach (PCC Secretary) along with Keith Bastin (Vice-Chair) until 22/01/24 and then John Davies (Vice-Chair) from 05/02/24. Elaine Coombs (Treasurer) was co-opted from her appointment on 20/05/24.

PCC Business Review

The PCC met on 8 occasions in 2024 as well as for a short meeting after the APCM to appoint officers. The average attendance at the main meetings was 26.

The PCC received regular reports from its working groups, including those dealing with the building works at St. Michael's and the proposed changes at All Saints'. A working group looking at the Parish's inclusivity statement reported in May and the statement was adopted. The PCC received a report on the work of the Rising Generations team at its May meeting.

Safeguarding was on every agenda with a formal report being received in February. Rachael Higson was appointed as the new Parish Safeguarding Officer in September.

The PCC received regular management reports on its finances throughout 2024. The agreed 2024 budget included a deficit of £115,000 but it became apparent towards the end of the year that increases in income would mean that the deficit would be lower, possibly halved. Outside the regular expenditure, the PCC agreed to spend £10,000 on making the Rectory garden safe and £5,000 on a study to look at the long term possibilities for developing the PCC's properties. Both of these were funded from the PCC's reserves from the Pentire property sale. Following its policy of giving 10% of its regular giving to mission, the PCC gave £10,000 to the Beacon Church, Blackpool, £5,000 to The Basingstoke Besom and £5,000 to Basingstoke Street Pastors. The stepping down of the contract Financial Controller delayed the 2023 audit but this was finally completed in September.

The proposed Pastoral Scheme for combining the Parishes of Basingstoke and Popley with Limes Park and Rooksdown was discussed in detail at meetings early in the year with the most debated detail being the number of Churchwardens for the new combined parish. Formal resolutions under charity and church law were passed in July. However, the PCC heard in November that the Scheme had been delayed.

Through the year the PCC looked at its future governance structures. This included a review of the skills that would be needed as the church grew. In November and December, the PCC discussed a 5 year strategy for the Parish and a detailed budget for 2025. At the final meeting in 2024, the PCC agreed the strategy and a 2025 budget with a deficit of £240,000 to be funded from reserves.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133775

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Principal address
St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

Trustees
Membership
Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Church.

The PCC Members who served at any time in 2024 were:

Ex-Officio:

Clergy
Revd John Hudson, Rector
Revd PJ Brombley, Associate Minister
Revd Libby Etherington, Associate Minister - from 22/05/24
Revd Ed Haycock, Curate
Revd Nicola Ford, Curate
Revd Barbara Irving, Curate - from 01/06/24

Churchwardens
Suzanne Cooper - until 31/07/24
Mike Edens

Ghislaine Fletcher
Paul Lane
Andrew McCormick
Samuel Mensah-Stephens
Ellie Woolf
Jason York - until 31/07/24

Deanery Synod
Castor Bending
John Davies - (Diocesan Signed)
Oliver Key
Stephen Leach*
Ellie Woolf
* Stephen Leach was also an employee of the PCC during 2024 as a part-time Bookkeeper.

Elected Members

All Saints
David Hubbard - until 22/04/24
Bethany Neal
Margaret Smith - from 22/04/24
Sandra Welch - until 22/04/24

Christ the King
Nigel Drury
Shelagh Kavanagh

St Michael's
Keith Bastin
Sue Irvine
Pauline Mayer
Fehintola Otudeko - from 22/04/24
Mark Vasanth - until 22/04/24

St Peter's
Jason Cross- from 22/04/24
Sathya Pradeep Johnson
Andrew Stead

Co-Opted

Boran Djokic - from 22/04/24
Rachael Higson
Celia Saunders - from 22/04/24

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2/4/25 and signed on its behalf by:

.....
Revd J Hudson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 3 April 2025

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	220,338	6,619	226,957	207,270
Charitable activities	5				
Church activities		88,028	299,724	387,752	270,782
Other trading activities	3	80,961	196	81,157	105,598
Investment income	4	58,392	538	58,930	43,633
Total		447,719	307,077	754,796	627,283
EXPENDITURE ON					
Raising funds	6	860	-	860	1,446
Charitable activities	7				
Church activities		518,250	275,547	793,797	726,723
Total		519,110	275,547	794,657	728,169
Net gains on investments		5,154	435	5,589	19,511
NET INCOME/(EXPENDITURE)		(66,237)	31,965	(34,272)	(81,375)
Transfers between funds	20	(1,775)	1,775	-	-
Net movement in funds		(68,012)	33,740	(34,272)	(81,375)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,953,438	25,313	3,978,751	4,060,126
TOTAL FUNDS CARRIED FORWARD		3,885,426	59,053	3,944,479	3,978,751

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	2,841,198	2,803,659
Investments			
Investments	14	240,100	234,512
Investment property	15	325,000	325,000
		3,406,298	3,363,171
CURRENT ASSETS			
Debtors	16	68,647	174,993
Cash at bank		552,101	642,155
		620,748	817,148
CREDITORS			
Amounts falling due within one year	17	(82,567)	(201,568)
NET CURRENT ASSETS		538,181	615,580
TOTAL ASSETS LESS CURRENT LIABILITIES		3,944,479	3,978,751
NET ASSETS		3,944,479	3,978,751
FUNDS	20		
Unrestricted funds		3,885,427	3,953,438
Restricted funds		59,052	25,313
TOTAL FUNDS		3,944,479	3,978,751

The financial statements were approved by the Board of Trustees and authorised for issue on 21/4/25 and were signed on its behalf by:

J Hudson - Trustee

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(55,597)	(73,279)
Net cash used in operating activities		(55,597)	(73,279)
Cash flows from investing activities			
Purchase of tangible fixed assets		(58,165)	(135,180)
Interest received		23,708	9,029
Net cash used in investing activities		(34,457)	(126,151)
Change in cash and cash equivalents in the reporting period		(90,054)	(199,430)
Cash and cash equivalents at the beginning of the reporting period		642,155	841,585
Cash and cash equivalents at the end of the reporting period		552,101	642,155

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(34,272)	(81,375)
Adjustments for:		
Depreciation charges	20,626	13,633
Gain on investments	(5,588)	(19,511)
Interest received	(23,708)	(9,029)
Decrease/(increase) in debtors	106,346	(116,577)
(Decrease)/increase in creditors	(119,001)	139,580
Net cash used in operations	(55,597)	(73,279)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	642,155	(90,054)	552,101
	642,155	(90,054)	552,101
Total	642,155	(90,054)	552,101

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	33% on cost, 20% on cost and 10% on cost
Equipment	-	33% on cost, 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property
The value of investment properties at the balance sheet date is reviewed annually by the Trustees. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

continued...

1. ACCOUNTING POLICIES - continued

Financial instruments

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Planned giving	113,613	128,920
Donations and Legacies	74,367	67,187
Gift aid	25,461	6,330
Collections at services	13,516	4,833
	226,957	207,270

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Church events	14,791	15,475
Church hall lettings	66,366	90,123
	81,157	105,598

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	28,840	28,380
Dividend income	6,382	6,224
Deposit account interest	23,708	9,029
	58,930	43,633

All investment income is derived from assets held in the United Kingdom.

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Fees for weddings and funerals	Church activities	21,582	15,808
Grants	Church activities	366,170	254,974
		387,752	270,782

6. RAISING FUNDS

Investment management costs

	2024 £	2023 £
Portfolio management	860	1,446

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	762,306	31,491	793,797

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	259,286	216,960
Church running expenses	149,948	179,329
Hall running costs	80,766	108,058
Church repairs & maintenance	22,289	30,465
Mission giving and donations	32,704	10,922
Hall repairs & maintenance	90,128	12,982
Bad debts	929	1,936
Depreciation	20,627	13,633
Parish share	105,629	107,282
	762,306	681,567

9. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Church activities	1,647	29,844	31,491

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2024 Church activities £	2023 Total activities £
Bank charges	1,647	1,835

Governance costs

	2024 Church activities £	2023 Total activities £
Auditors' remuneration	7,580	6,137
Legal and professional fees	22,264	37,184
	29,844	43,321

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 1 trustees (2023: 1 trustee) received remuneration or other benefits totalling £19,921 (2023: £16,589).

Trustees' expenses

During the year 17 trustees (2023: no trustees) were reimbursed out of pocket expenses totalling £3,511 (2023: £nil).

11. STAFF COSTS

	2024 £	2023 £
Salaries and wages	254,311	213,883
Pension costs	4,975	3,077
	259,286	216,960

The key management personel of the charity comprise of the Operational manager and the Finance manager. The total employee benefits, comprising salary, pension contributions and Employers National Insurance contributions of the key management personnel of the charity were £50,186 (2023 :£25,215)

Average monthly number of employees	13	13

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	204,865	2,405	207,270
Charitable activities			
Church activities	152,506	118,276	270,782
Other trading activities	105,598	-	105,598
Investment income	43,369	264	43,633
Total	506,338	120,945	627,283
EXPENDITURE ON			
Raising funds	1,446	-	1,446
Charitable activities			
Church activities	567,098	159,625	726,723
Total	568,544	159,625	728,169
Net gains on investments	19,511	-	19,511
NET INCOME/(EXPENDITURE)	(42,695)	(38,680)	(81,375)
Transfers between funds	(34,492)	34,492	-
Net movement in funds	(77,187)	(4,188)	(81,375)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,030,623	29,503	4,060,126
TOTAL FUNDS CARRIED FORWARD	3,953,436	25,315	3,978,751

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 January 2024	2,633,040	47,310	162,749	2,843,099
Additions	-	25,810	32,355	58,165
Disposals	-	-	(4,200)	(4,200)
At 31 December 2024	2,633,040	73,120	190,904	2,897,064
DEPRECIATION				
At 1 January 2024	-	11,814	27,626	39,440
Charge for year	-	5,912	14,714	20,626
Eliminated on disposal	-	-	(4,200)	(4,200)
At 31 December 2024	-	17,726	38,140	55,866
NET BOOK VALUE				
At 31 December 2024	2,633,040	55,394	152,764	2,841,198
At 31 December 2023	2,633,040	35,496	135,123	2,803,659

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	234,512
Revaluations	5,588
At 31 December 2024	240,100
NET BOOK VALUE	
At 31 December 2024	240,100
At 31 December 2023	234,512

There were no investment assets outside the UK.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024 and 31 December 2024	325,000
NET BOOK VALUE	
At 31 December 2024	325,000
At 31 December 2023	325,000

As at 31 December 2024 One property (2023: One property) is held on the basis to earn rental income.

continued...

15. INVESTMENT PROPERTY - continued

An external valuation of the freehold property was carried out by Curchod & Co, Chartered Surveyors & Commercial Property Agents on 14 March 2023 and a revaluation adjustment has been recognised for the year ended 31 December 2022. The Trustees have reviewed for 31 December 2024 and the value of the properties remains the same. This valuation was made in accordance with the SORP and the RICS Appraisal and Valuation Manual.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	37,186	108,582
Other debtors	31,461	66,411
	68,647	174,993

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	7,682	28,955
Other creditors	74,885	172,613
	82,567	201,568

Included in the balance of other creditors is an amount of £57,333 (2023: £99,326) which relates to deferred income. This deferred income has been deferred as a result of money being received in advance in order to cover various staff costs.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	-	1,000

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	2,841,198	-	2,841,198	2,803,659
Investments	565,100	-	565,100	559,512
Current assets	561,696	59,052	620,748	817,148
Current liabilities	(82,567)	-	(82,567)	(201,568)
	3,885,427	59,052	3,944,479	3,978,751

continued...

20. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	283,816	(66,035)	(1,775)	216,006
Building fund	3,632,651	(201)	-	3,632,450
Repair (Designated)	30,171	-	-	30,171
Choir (Designated)	200	-	-	200
Sunday School (Designated)	6,600	-	-	6,600
	3,953,438	(66,236)	(1,775)	3,885,427
Restricted funds				
Fabric, fittings & fine art fund	4,715	(739)	-	3,976
Memorial display fund	1,718	-	-	1,718
Sunday school fund	-	516	-	516
Choir fund	239	110	-	349
Flower fund	498	(531)	-	(33)
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,084	-	-	2,084
Small saints fund	46	-	-	46
Belfry fund	5,198	465	(2,564)	3,099
Bells fund	(518)	22	4,339	3,843
Repair fund	683	(106)	-	577
Audio/visual fund	9,916	(2,242)	-	7,674
SDF Funding	-	34,469	-	34,469
	25,313	31,964	1,775	59,052
TOTAL FUNDS	3,978,751	(34,272)	-	3,944,479

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	447,719	(518,908)	5,154	(66,035)
Building fund	-	(201)	-	(201)
	447,719	(519,109)	5,154	(66,236)
Restricted funds				
Fabric, fittings & fine art fund	-	(739)	-	(739)
Sunday school fund	245	-	271	516
Choir fund	180	(70)	-	110
Flower fund	270	(801)	-	(531)
Belfry fund	7,735	(7,270)	-	465
Bells fund	1,368	(1,346)	-	22
Repair fund	199	(469)	164	(106)
Audio/visual fund	-	(2,242)	-	(2,242)
SDF Funding	297,080	(262,611)	-	34,469
	307,077	(275,548)	435	31,964
TOTAL FUNDS	754,796	(794,657)	5,589	(34,272)

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	343,845	(25,537)	(34,492)	283,816
Building fund	3,643,230	(10,579)	-	3,632,651
Repair (Designated)	31,973	(1,802)	-	30,171
Choir (Designated)	200	-	-	200
Sunday School (Designated)	11,375	(4,775)	-	6,600
	4,030,623	(42,693)	(34,492)	3,953,438
Restricted funds				
Fabric, fittings & fine art fund	5,559	(844)	-	4,715
Memorial display fund	1,718	-	-	1,718
Choir fund	239	-	-	239
Flower fund	1,762	(1,264)	-	498
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,084	-	-	2,084
Small saints fund	46	-	-	46
Belfry fund	4,391	807	-	5,198
Bells fund	-	(518)	-	(518)
Repair fund	-	683	-	683
Audio/visual fund	12,970	(3,054)	-	9,916
SDF Funding	-	(34,492)	34,492	-
	29,503	(38,682)	34,492	25,313
TOTAL FUNDS	4,060,126	(81,375)	-	3,978,751

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	506,015	(555,803)	24,251	(25,537)
Building fund	-	(10,579)	-	(10,579)
Repair (Designated)	-	(2,160)	358	(1,802)
Sunday School (Designated)	323	-	(5,098)	(4,775)
	506,338	(568,542)	19,511	(42,693)
Restricted funds				
Fabric, fittings & fine art fund	-	(844)	-	(844)
Flower fund	-	(1,264)	-	(1,264)
Belfry fund	2,045	(1,238)	-	807
Bells fund	628	(1,146)	-	(518)
Repair fund	823	(140)	-	683
Audio/visual fund	-	(3,054)	-	(3,054)
SDF Funding	117,449	(151,941)	-	(34,492)
	120,945	(159,627)	-	(38,682)
TOTAL FUNDS	627,283	(728,169)	19,511	(81,375)

Repair funds (designated)
Funds are designated to be used for the fabric upkeep of the All Saints building.

Choir fund (designated)
Funds are designated to be used for costs in relation to the St. Michael's Church choir.

Sunday school (designated)
Funds are designated to be used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Fabric, fittings & fine art fund
Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine are of St Michael's Church.

Memorial display fund
Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund
Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund
Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund
Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

Daisy Smith discretionary fund

continued...

20. MOVEMENT IN FUNDS - continued

Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund
Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

Homeless fund
Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund
Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Bells fund
Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Repairs fund
Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/visual fund
Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

SDF Funding
Five year Strategic Development Fund grant awarded to fund the St Michael's building project and the initial church plant.

21. CAPITAL COMMITMENTS

As of 31st December 2024, Basingstoke PCC has entered into contracts with total value of £1,153,615 (2023: £Nil) with a outstanding liability on the contract at year end of £1,050,088 what is in relation to a project for the development of St Michael's church which Basingstoke PCC is receiving funding for.

22. RELATED PARTY DISCLOSURES

One of the trustees is also a trustee of Friends of All Saints Church Basingstoke, during the year Friends of All Saints Church Basingstoke made a donation of £2,230 (2023: £Nil) in relation to bell repairs. Two trustees are also trustees of The Parrett Trust, during the year The Parrett made a donation of £8,774 (2023: £121,000) in relation to organ repairs at All Saints Church.The 2023 amount is in relation to grants received from The Parrett Trust.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

England & Wales - Charity number 1133775

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

REGISTERED CHARITY NUMBER: 1133775

REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2023

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BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Background

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Team Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has responsibility for the churches and associated buildings at All Saints', Christ the King, St Michael's and St Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE

Growth and the missing generations

After a significant season of change and growth leading up to the start of 2023, we have focused on continuing to reach new people while building structures and staff team to support the increased Sunday attendance.

Our Sunday services continued to grow in 2023, seeing an increase of 130 people through the year. Our annual church survey, which we conducted in October showed that of those who had joined in the past year more than a third were either brand new to faith or had been away from church and were returning after many years.

We not only continued to see growth in numbers, but also notable and significant increases in our target areas of the younger generations, with more than 120 kids and youth now joining us on Sunday, and the average age of our total congregation is now being 39, which is in the target range we were set by the church commissioners.

In December we saw more than 2,000 people visit us for Christmas, which is a 35% increase on last year's number. Along with the 440 from the South Ham community who came to the Light Party, and the 800 who we see regularly in our primary schools, we have been encouraged by the progress we have made in these areas in a short time since relaunching the parish in September 2022.

Revitalizing and planting

As a church one of the main ways we look to reach new people is through offering a variety of targeted Sunday services. During 2023 we invested heavily in our building on Brighton Hill to relaunch it as Café Church. This relaunched space has seen a 50% growth in congregation through the year, and a significant reduction in the average age of congregation.

The investment in our building here has also expanded the usefulness of the building for our missional activities, hosting Alpha, youth and other courses in the space in 2023, as well as a weekly coffee morning. It has also been used for governance meetings and other events.

Having launched the Eleven at St Michael's in October 2022, we have seen this be a significant driver for growth at that location through 2023. We have this year launched Kids Church alongside the Eleven, also Thursday Youth and Youth Alpha. This has both fed the growth of the service and has in turn seen many more people become volunteers on team to run all these activities and more. Without their hard work and dedication we would not be able to do all that is happening here. We want to recognise the contribution of all those on team in this annual report.

To support the growth and expansion in ministry at St Michael's we submitted final applications in 2023 for significant works to the building. This is hoped to begin in 2024.

Families and Youth

Core to our target of reaching the missing generations has been a focus on youth and families in 2023. We have hired a third member of the Rising Generations team to enable us to pursue additional schools ministry and that work has now begun.

We have also taken on a part-time member of staff to pilot a Youth Outreach and mentoring project on the South Ham estate. This is a detached piece of youth ministry that is seeing us connect with people who would otherwise not find themselves in a church setting.

Tots groups launched at our South Ham and town centre locations connecting with local families who are not part of our congregations. This has been a great space to connect with new people and many are now attending on Sundays.

As a church family we took 85 people to HTB Focus where we were able to build community across all ages with a long weekend away. This was a significant investment for us in terms of time and money, but the rewards in terms of community building and even people finding faith for the first time have been well worth it.

Staff team

We have seen a few additions to the staff team this year with some specific focus on Creative and Worship music. We have also increased our admin and finance capacity with some targeted hires in this area.

We have set up a full set of new HR policies for the staff team, and invested in training and development for them through training, an overnight retreat and regular performance reviews. We have also conducted a Gallup staff engagement survey to help us target investment in helping the staff be their best and deliver best value for the charity.

The team is led day-to-day by Revd John Hudson as Rector and Jessica Thompson who is Operations Director, along with a leadership team including the associate vicar, two curates and the financial controller. Governance and oversight is provided by the trustees (The PCC).

FINANCIAL REVIEW

Financial Performance

The Statement of Financial Activities reports a net deficit of £81,375 (2022: £1,081,833). Income has increased following an increase grant funding. Expenditure on church activities has increased with the implementation of the resource church project. This has resulted in a deficit of £100,886 (2022: £33,327), when excluding the net gains and losses on investments and fixed assets.

Financial Position

The Balance Sheet reports net assets of £3,978,751 (2022: £4,060,126). The reduction in net assets is primarily due to the decrease in current assets and the increase in current liabilities. Restricted funds comprise £25,313 (2022: £29,503).

Reserves Policy

A reserves policy was approved at the March 2023 PCC meeting, to maintain £108,000 in central funds, being three months of budgeted expenditure.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has approved a list of potential risks and impacts covering governance risks, operational risks, financial risks and compliance risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document in line with the Parochial Church Councils (Powers) Measure 1956 as amended and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safeguarding statement

The PCC has complied with its duty under the Safeguarding and Clergy Discipline Measure to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults.

Electoral Roll

The number of members on the Parish Electoral Roll was given at the APCM in 2023 as 361 (2022: 306).

Standing Committee

The Standing Committee as set out in the 1995 Scheme comprises the Rector, incumbent status assistant clergy, Churchwardens and two elected members of the PCC who would normally be the PCC Treasurer and PCC Secretary. In 2023 the two elected members were Stephen Leach (PCC Secretary), Gary Newell (PCC Treasurer) until 24/04/23 and Keith Bastin (Vice-Chair) from 24/04/23.

PCC Business Review

The PCC met on five occasions in 2023 as well as for a short meeting after the APCM to appoint officers. The average attendance at the main meetings was 23. The PCC received regular reports from its working groups, including those dealing with the fabric of the Parish's buildings. Safeguarding appeared on every agenda with a particular review taking place at the October meeting, including social media policies and the storage of DBS records.

The PCC kept the finances of the Parish under review. This included looking at the 2023 budget in March and the 2024 budget in December. The appointment of a Finance Officer was agreed in March and the appointment of a Bookkeeper in December. Outside of regular expenditure, the PCC agreed to spend £50,000 on the refurbishment of Christ the King and £95,000 on work at All Saints', expected to take place in 2024. Both of these were funded from the PCC's reserves from the Pentire sale. The PCC gave £20,000 to mission, £10,000 to each of Beacon Church, Blackpool and Christ Church, Rio.

Plans for expanding the Rising Generations team were reviewed in June. These included supporting a mentoring scheme for youths in South Ham to be funded by a donation from Odiham Parish and for a Schools Pastor to be funded by the Parratt Trust.

Updates were received regularly concerning the SDF funded building project at St. Michael's. This included agreeing a revised statement of needs in June.

Plans for a Pastoral Scheme to unite the Parish with the Parish of Popley with Limes Park and Rooksdown were first raised in March. No formal proposal was received in 2023 but was expected in 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1133775

Principal address
St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees
Membership
Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

During 2023 the following served as members:

Ex-Officio:

Clergy
Revd John Hudson, Rector
Revd PJ Brombley, Associate Minister
Revd Nicola Ford, Curate - from 02/07/23
Revd Ed Haycock, Curate

Deanery Synod
Castor Bending - from 01/07/23
John Davies - from 01/07/23
Elisabeth Farwell - until 30/06/23
Oliver Key - from 01/07/23
Stephen Leach*
Angela Neal - until 30/06/23
Ellie Woolf

Churchwardens
Suzanne Cooper
Mike Edens - from 24/04/23
Ghislaine Fletcher
Paul Lane
Andrew McCormick - from 24/0423
Samuel Mensah-Stephens - from 24/04/23
Angela Neal - until 24/04/23
Ellie Woolf - from 24/04/23
Jason York

* Stephen Leach was also an employee of the PCC, as part-time Facilities Manager.
Inga Adomaviciute was the non-member PCC Treasurer from 24/04/23 until 06/12/23.

Elected Members

All Saints
Castor Bending - ex-officio 01/07/23
David Hubbard
Bethany Neal - from 24/04/23
David Taylor - until 24/04/23
Graham Welch - from 24/04/23
Sandra Welch

Christ the King
Gill Barlin - until 24/04/23
Cathy Child - until 24/04/23
Nigel Drury
Shelagh Kavanagh

St Michael's
Keith Bastin (Vice Chair)
Sue Irvine
Pauline Mayer
Gary Newell - until 24/04/23
Mark Vasanth - from 24/04/23

St Peter's
Sathya Pradeep Johnson - from 24/04/23
Andrew Stead

Co-Opted

John Davies - until 24/04/23
Rachael Higson - from 24/04/23

Oliver Key - until 24/04/23

Auditors
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23/9/24 and signed on its behalf by:

.....
Revd J Hudson - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion
We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Morris Crocker

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 27/9/2024

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,865	2,405	207,270	209,846
Charitable activities	5				
Church activities		152,506	118,276	270,782	66,636
Other trading activities	3	105,598	-	105,598	74,255
Investment income	4	43,369	264	43,633	30,367
Total		506,338	120,945	627,283	381,104
EXPENDITURE ON					
Raising funds	6	1,446	-	1,446	1,612
Charitable activities	7				
Church activities		567,098	159,625	726,723	412,819
Total		568,544	159,625	728,169	414,431
Net gains/(losses) on investments		19,511	-	19,511	(1,048,506)
NET INCOME/(EXPENDITURE)		(42,695)	(38,680)	(81,375)	(1,081,833)
Transfers between funds	20	(34,492)	34,492	-	-
Net movement in funds		(77,187)	(4,188)	(81,375)	(1,081,833)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,030,623	29,503	4,060,126	5,141,959
TOTAL FUNDS CARRIED FORWARD		3,953,436	25,315	3,978,751	4,060,126

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	2,803,659	2,682,112
Investments			
Investments	14	234,512	215,001
Investment property	15	325,000	325,000
		3,363,171	3,222,113
CURRENT ASSETS			
Debtors	16	174,993	58,416
Cash at bank		642,155	841,585
		817,148	900,001
CREDITORS			
Amounts falling due within one year	17	(201,568)	(61,988)
NET CURRENT ASSETS		615,580	838,013
TOTAL ASSETS LESS CURRENT LIABILITIES		3,978,751	4,060,126
NET ASSETS		3,978,751	4,060,126
FUNDS	20		
Unrestricted funds		3,953,438	4,030,623
Restricted funds		25,313	29,503
TOTAL FUNDS		3,978,751	4,060,126

The financial statements were approved by the Board of Trustees and authorised for issue on 23/9/24 and were signed on its behalf by:

.....
J Hudson - Trustee

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(73,279)	(64,385)
Net cash used in operating activities		(73,279)	(64,385)
Cash flows from investing activities			
Purchase of tangible fixed assets		(135,180)	(22,837)
Sale of tangible fixed assets		-	311
Sale of investment property		-	4,000
Interest received		9,029	88
Net cash used in investing activities		(126,151)	(18,438)
Change in cash and cash equivalents in the reporting period		(199,430)	(82,823)
Cash and cash equivalents at the beginning of the reporting period		841,585	924,408
Cash and cash equivalents at the end of the reporting period		642,155	841,585

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(81,375)	(1,081,833)
Adjustments for:		
Depreciation charges	13,633	6,700
(Gain)/losses on investments	(19,511)	1,048,506
Interest received	(9,029)	(88)
Decrease in stocks	-	1,119
Increase in debtors	(116,577)	(45,292)
Increase in creditors	139,580	6,503
Net cash used in operations	(73,279)	(64,385)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	841,585	(199,430)	642,155
	841,585	(199,430)	642,155
Total	841,585	(199,430)	642,155

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Equipment	- 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property
The value of investment properties at the balance sheet date is reviewed annually by the Trustees. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

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5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Fees for weddings and funerals	Church activities	15,808	12,445
Grants	Church activities	254,974	54,191
		270,782	66,636

6. RAISING FUNDS

Other trading activities

	2023 £	2022 £
Fundraising trading	-	131

Investment management costs

	2023 £	2022 £
Portfolio management	1,446	1,481
Aggregate amounts	1,446	1,612

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	681,567	45,156	726,723

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	216,960	68,776
Church running expenses	179,329	83,833
Hall running costs	108,058	31,694
Church repairs & maintenance	30,465	51,864
Mission giving and donations	10,922	312
Hall repairs & maintenance	12,982	37,845
Bad debts	1,936	-
Depreciation	13,633	6,700
Parish share	107,282	112,497
	681,567	393,521

continued...

1. ACCOUNTING POLICIES - continued

Financial instruments

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Planned giving	128,920	126,273
Donations and Legacies	67,187	53,718
Gift aid	6,330	14,110
Collections at services	4,833	15,745
	207,270	209,846

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Church events	15,475	14,596
Church hall lettings	90,123	59,659
	105,598	74,255

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	28,380	23,915
Dividend income	6,224	6,364
Deposit account interest	9,029	88
	43,633	30,367

All investment income is derived from assets held in the United Kingdom.

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9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church activities	1,835	43,321	45,156

Support costs, included in the above, are as follows:

Finance

	2023 Church activities	2022 Total activities
	£	£
Bank charges	1,835	1,330

Governance costs

	2023 Church activities	2022 Total activities
	£	£
Auditors' remuneration	6,137	6,340
Legal and professional fees	37,184	11,628
	43,321	17,968

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 1 trustees (2022: 1 trustee) received remuneration or other benefits totalling £16,589 (2022: £14,762).

Trustees' expenses

During the year no trustee(s) (2022: no trustees) were reimbursed out of pocket expenses for totalling £nil (2022: £nil).

11. STAFF COSTS

	2023	2022
	£	£
Salaries and wages	213,883	68,004
Pension costs	3,077	772
	216,960	68,776

The key management personel of the charity comprise of Operational manager. The total employee benefits, comprising salary, pension contributions and Employers National Insurance contributions of the key management personnel of the charity were £25,215 (2022 :£8,800)

Average monthly number of employees	13	9

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	209,115	731	209,846
Charitable activities			
Church activities	66,636	-	66,636
Other trading activities	74,255	-	74,255
Investment income	30,367	-	30,367
Total	380,373	731	381,104
EXPENDITURE ON			
Raising funds	1,612	-	1,612
Charitable activities			
Church activities	402,949	9,870	412,819
Total	404,561	9,870	414,431
Net gains/(losses) on investments	(1,048,506)	-	(1,048,506)
NET INCOME/(EXPENDITURE)	(1,072,694)	(9,139)	(1,081,833)
Transfers between funds	(2,825)	2,825	-
Net movement in funds	(1,075,519)	(6,314)	(1,081,833)
RECONCILIATION OF FUNDS			
Total funds brought forward	5,106,142	35,817	5,141,959
TOTAL FUNDS CARRIED FORWARD	4,030,623	29,503	4,060,126

continued...

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 January 2023	2,633,040	24,538	50,341	2,707,919
Additions	-	22,772	112,408	135,180
At 31 December 2023	2,633,040	47,310	162,749	2,843,099
DEPRECIATION				
At 1 January 2023	-	8,587	17,220	25,807
Charge for year	-	3,227	10,406	13,633
At 31 December 2023	-	11,814	27,626	39,440
NET BOOK VALUE				
At 31 December 2023	2,633,040	35,496	135,123	2,803,659
At 31 December 2022	2,633,040	15,951	33,121	2,682,112

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	215,001
Revaluations	19,511
At 31 December 2023	234,512
NET BOOK VALUE	
At 31 December 2023	234,512
At 31 December 2022	215,001

There were no investment assets outside the UK.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2023 and 31 December 2023	325,000
NET BOOK VALUE	
At 31 December 2023	325,000
At 31 December 2022	325,000

As at 31 December 2023 One property (2022: One property) is held on the basis to earn rental income.

continued...

15. INVESTMENT PROPERTY - continued

An external valuation of the freehold property was carried out by Curchod & Co, Chartered Surveyors &Commercial Property Agents on 14 March 2023 and a revaluation adjustment has been recognised for the year ended 31 December 2022. The Trustees have reviewed for 31 December 2023 and the value of the properties remains the same. This valuation was made in accordance with the SORP and the RICS Appraisal and Valuation Manual.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	108,582	4,115
Other debtors	66,411	54,301
	174,993	58,416

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	28,955	6,751
Other creditors	172,613	55,237
	201,568	61,988

Included in the balance of other creditors is an amount of £106,420 which relates to accrued income. This accrued income has been accrued as a result of money being received in advance in order to cover various staff costs. There was no accrued income in the prior financial period.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,000	1,000
Between one and five years	-	1,000
	1,000	2,000

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	2,803,659	-	2,803,659	2,682,112
Investments	559,512	-	559,512	540,001
Current assets	791,835	25,313	817,148	900,001
Current liabilities	(201,568)	-	(201,568)	(61,988)
	3,953,438	25,313	3,978,751	4,060,126

continued...

20. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	343,845	(25,537)	(34,492)	283,816
Building fund	3,643,230	(10,579)	-	3,632,651
Repair (Designated)	31,973	(1,802)	-	30,171
Choir (Designated)	200	-	-	200
Sunday School (Designated)	11,375	(4,775)	-	6,600
	4,030,623	(42,693)	(34,492)	3,953,438
Restricted funds				
Fabric, fittings & fine art fund	5,559	(844)	-	4,715
Memorial display fund	1,718	-	-	1,718
Choir fund	239	-	-	239
Flower fund	1,762	(1,264)	-	498
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,084	-	-	2,084
Small saints fund	46	-	-	46
Belfry fund	4,391	807	-	5,198
Bells fund	-	(518)	-	(518)
Repair fund	-	683	-	683
Audio/visual fund	12,970	(3,054)	-	9,916
SDF Funding	-	(34,492)	34,492	-
	29,503	(38,682)	34,492	25,313
TOTAL FUNDS	4,060,126	(81,375)	-	3,978,751

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	506,015	(555,803)	24,251	(25,537)
Building fund	-	(10,579)	-	(10,579)
Repair (Designated)	-	(2,160)	358	(1,802)
Sunday School (Designated)	323	-	(5,098)	(4,775)
	506,338	(568,542)	19,511	(42,693)
Restricted funds				
Fabric, fittings & fine art fund	-	(844)	-	(844)
Flower fund	-	(1,264)	-	(1,264)
Belfry fund	2,045	(1,238)	-	807
Bells fund	628	(1,146)	-	(518)
Repair fund	823	(140)	-	683
Audio/visual fund	-	(3,054)	-	(3,054)
SDF Funding	117,449	(151,941)	-	(34,492)
	120,945	(159,627)	-	(38,682)
TOTAL FUNDS	627,283	(728,169)	19,511	(81,375)

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	389,556	(37,516)	(8,195)	343,845
Building fund	4,653,865	(1,018,830)	8,195	3,643,230
Repair (Designated)	50,473	(15,675)	(2,825)	31,973
Choir (Designated)	-	200	-	200
Sunday School (Designated)	12,248	(873)	-	11,375
	5,106,142	(1,072,694)	(2,825)	4,030,623
Restricted funds				
Fabric, fittings & fine art fund	5,797	(238)	-	5,559
Memorial display fund	1,718	-	-	1,718
Choir fund	500	(261)	-	239
Flower fund	2,726	(964)	-	1,762
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,084	-	-	2,084
Small saints fund	46	-	-	46
Belfry fund	4,391	-	-	4,391
Bells fund	2,689	(5,514)	2,825	-
Audio/visual fund	15,132	(2,162)	-	12,970
	35,817	(9,139)	2,825	29,503
TOTAL FUNDS	5,141,959	(1,081,833)	-	4,060,126

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	378,207	(387,846)	(27,877)	(37,516)
Building fund	-	-	(1,018,830)	(1,018,830)
Repair (Designated)	1,645	(16,641)	(679)	(15,675)
Choir (Designated)	200	-	-	200
Sunday School (Designated)	321	(74)	(1,120)	(873)
	380,373	(404,561)	(1,048,506)	(1,072,694)
Restricted funds				
Fabric, fittings & fine art fund	501	(739)	-	(238)
Choir fund	-	(261)	-	(261)
Flower fund	230	(1,194)	-	(964)
Bells fund	-	(5,514)	-	(5,514)
Audio/visual fund	-	(2,162)	-	(2,162)
	731	(9,870)	-	(9,139)
TOTAL FUNDS	381,104	(414,431)	(1,048,506)	(1,081,833)

continued...

20. MOVEMENT IN FUNDS - continued

Repair funds (designated)
Funds are designated to be used for the fabric upkeep of the All Saints building.

Choir fund (designated)
Funds are designated to be used for costs in relation to the St. Michael's Church choir.

Sunday school (designated)
Funds are designated to be used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Fabric, fittings & fine art fund
Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine are of St Michael's Church.

Memorial display fund
Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund
Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund
Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund
Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

Daisy Smith discretionary fund
Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund
Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

Homeless fund
Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund
Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Bells fund
Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Repairs fund
Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/visual fund
Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

continued...

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the period 31 December 2023.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

England & Wales - Charity number 1133775

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

REGISTERED CHARITY NUMBER: 1133775

REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Achievements & Performance

Resource Church

The parish of Basingstoke has entered an exciting new season as it works with the Winchester Diocese and the HTB Network to have a renewed focus on reaching the missing generations and finding new and innovative ways to be a church for the people of Basingstoke. We want to play our part in the evangelisation of the nation, the revitalisation of the church and the transformation of society through a particular focus on connecting with people who have never tried church before, especially younger families and youth.

Having been awarded grant funding from the Church Commissioners we have been able to bring on a new staff and ministry team to focus on this work. The team is led by the new Rector, Revd John Hudson, who was trained at HTB, a church with a significant history of training and sending church planting ministers and resource church leaders.

Also joining this year on the ministry team has been Revd PJ Brombley as associate minister, who has come from an established resource church in Norwich. Revd Ed Haycock, who has been on staff team at an established resource church plant in Portsmouth. Barbara Irving who has joined as an ordinand training on the new Caleb Stream which promotes ministry for those of retirement age. Nicola Ford has come as an ordinand, having a significant history of working across resource churches and experimental church plants.

The PCC has also employed an Operations Director, a Rising Generations Lead, a Rising Generations Pastor, and a Worship Pastor all made possible by the grant money from the Strategic Development Fund (SDF).

New congregations

As part of the resource church plans and our aim of being a church for the people of Basingstoke, we have made significant changes to our Sunday service pattern to create new spaces for alternative styles of worship which have proved very successful in attracting new people to come and worship with us. In particular we have seen significant numbers of young families try church for the first time through our estate church service, with an average weekly attendance of nearly 100 five months after launch, and a total worshipping community of families estimated at 150 people.

We have also seen the attendance at our town centre location, St Michael's, more than double in the past 6 months, in large part due to the launch of a new contemporary Sunday worship service. Child attendance at St Michael's is up more than 200% year on year and adults up 77%.

Across the parish as a whole through launching our new congregations and making changes to the existing offering, we have seen the average weekly congregations grow by more than double.

For the people of Basingstoke

As well as our new Sunday congregations, we have been building team and finding new ways to connect with the lives of those across the town.

We have begun to reposition the church using the strapline 'for the people of Basingstoke.' This has been complimented by a refreshed modern brand image across the four locations, and a new name of Basingstoke Church. This has not only worked to help connect us with the youth culture in the town but also been part of the work of bringing what was four separate churches together to work as one on the mission.

Together the four churches, now working as one, was able to invite all 22,000 households in the parish to join us for Christmas through a targeted maildrop. By building a variety of services and drop in events we connected with hundreds of people we wouldn't normally see, and in total 1,400 people came and heard the Good News of Jesus Christ this Christmas.

This connection with the town was one of the routes we used to invite people to the Christian discipleship course Alpha, which is specifically aimed at those who are new to faith or those with big questions of life. We are currently running two courses one for adults and one for youth, and have been really encouraged by the numbers joining each week.

A major focus for us is on ministry to our two estates, where there are areas of significant depravation, crime and very low church attendance. We have been exploring a number of initiatives, and our new Tots and Toddlers group has seen us now connecting weekly with more than 30 families and is growing week on week. These are families who have never been to church in their lives and are now beginning to come back on Sunday for our afternoon service.

Our rising generations team has launched kids church alongside our Sunday morning services, and has seen growth week on week in numbers attending. It has also been connecting with local schools doing assemblies and inviting the families to events where we have been able to deepen connection and invite them into the church family.

Working together

A major objective as part of our strategic plan is to combine four churches as one so that we can focus resources and people on contextual mission and ministry to the town while providing central operational support and governance.

In this past year we have moved from a district council model to a central PCC, having made significant changes in the way our governance and finance operates across the parish. This has brought about a unified working and improvements in distribution of skills and resources that has seen ministry, particularly on the estates, flourish as a result.

The combined staff team has already meant that the churches across the town have at different times been able to benefit from targeted support from worship and production, kids and youth and operations. This is a resource that was previously not available to our estate churches and has been a major driver in the growth of our ministries and congregations there and our ability to connect with those from the missing generations.

The leadership across the parish is now united and working together as a service pastor team, sharing skills, ideas and experience across the parish while allowing individuals to minister in the context where they can make the biggest difference. We have released leaders from the existing congregations and are beginning to see ordinands raised up to train as future ministers.

Financial Review

Financial Performance

The Statement of Financial Activities reports a net deficit of £1,081,833 (2021: surplus £126,964). Income has increased following an increase in donations and grant funding. Expenditure on church activities has increased with the implementation of the resource church project. This has resulted in a deficit of £33,327 (2021: surplus £64,541), when excluding the net gains and losses on investments and fixed assets.

The properties held by the PCC have not been subject to an RICS revaluation for several years. While this was not possible during COVID restrictions, a valuation report has been received by the PCC on 14 March 2023 and has resulted in a devaluation of £1,018,830. The value of investments has also fallen by £29,365.

Financial Position

The Balance Sheet reports net assets of £4,060,126 (2021: £5,141,959), the reduction in net assets is primarily due to the devaluation of property assets. Restricted funds comprise £29,503 (2021: £35,817).

Reserves Policy

A reserves policy was approved at the March 2023 PCC meeting, to maintain £108,000 in central funds, being three months of budgeted expenditure.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has approved a list of potential risks and impacts covering governance risks, operational risks, financial risks and compliance risks.

Administrative information

Registered Charity Number

1133775

Principal address

St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

Auditors

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

The Parochial Church Council of the Ecclesiastical Parish of Basingstoke is part of the Winchester Diocese within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006).

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and Activities

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Team Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has responsibility for the churches and associated buildings at All Saints', Christ the King, St Michael's and St Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

The PCC Members who have served at any time from 1st January 2022 until the date of this report are:

Ex-Officio

Clergy	**Churchwardens**
Canon Jo Stoker, Rector – left office 28/02/22	Suzanne Cooper
Revd John Hudson, Rector – from 05/09/22	Nigel Drury – until 31/07/22
Revd PJ Brombley, Associate Minister – from 05/09/22	Ghislaine Fletcher – from 25/04/22
Revd Ed Haycock, Curate – from 03/07/2022	Paul Lane
	Angela Neal
Deanery Synod	Virginia Routledge – until 31/07/22
Elisabeth Farwell	Jason York
Stephen Leach*	
Angela Neal	
Ellie Woolf	

* Stephen Leach was also an employee of the PCC during 2022, as part-time Facilities Manager at St. Michael's Church.

Elected Members

All Saints	**Christ the King**	**St Michael's**
Castor Bending	Gill Barlin	Keith Bastin
David Hubbard – from 25/04/22	Cathy Child	Sue Irvine
Allan Palmer – until 22/09/22	Nigel Drury – from 31/07/22	Pauline Mayer
David Taylor – from 22/09/22	Shelagh Kavanagh	Gary Newell – from 06/06/22
Sandra Welch		
Ellie Woolf – ex-officio 25/04/22		**St Peter's**
		Ghislaine Fletcher – ex-officio 25/04/22
		Andrew Stead

Co-opted
John Davies – from 18/07/22
Oliver – Key – from 18/07/22

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance and Management

Governing document
The charity is controlled by its governing document in line with the Parochial Church Councils (Powers) Measure 1956 as amended.

Safeguarding statement
The PCC has complied with its duty under the Safeguarding and Clergy Discipline Measure to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults.

Electoral Roll
The number of members on the Parish Electoral Roll was given at the AGM as 306.

Standing Committee
The Standing Committee as set out in the 1995 Scheme comprises the Team Rector, Team Vicars, Churchwardens, PCC Secretary and PCC Treasurer.

PCC Business Review
The PCC met on seven occasions in 2022 including a short meeting after the APCM and three joint meetings with the District Church Councils. The average attendance at the main meetings was 20. The meetings received regular reports on safeguarding, finance and other governance areas.

Four issues dominated the meetings through 2022; the vacancy for Team Rector at the start of the year, disbanding the District Church Councils, new service patterns and proposals for internal re-ordering at St. Michael's.

At the start of the year the PCC heard that the bid for funding from the central church's Strategic Development fund had been successful. Preparations were made of the impending departure of Canon Jo Stoker as Rector and the subsequent period of vacancy. A meeting under section 11 of the Patronage (Benefices) Measure was held with a parish profile being agreed and two members of the PCC being appointed as Parish Representatives.

By the April meeting, the appointment of Revd John Hudson as the new Rector had been announced and discussions were held regarding a recommendation to the APCM that the District Church Councils be disbanded from 31 October. The final version of the Memorandum of Understanding with the Diocese concerning the Strategic Development Fund funding was signed off.

In June, initial discussions were held concerning changes to the service times at all the Churches and the future use of the Basingstoke.church brand. A short on-line meeting in July agreed a trial of a new service pattern from 1 September until Christmas.

In October, the PCC had an update on the new service arrangements and received a presentation on safer recruitment.

In December the PCC set up new Working Groups for finance, fabric, premises and the interior re-ordering at St. Michael's. The PCC agreed to support the application for a Faculty for internal re-ordering at St. Michael's including toilets, a hospitality area and a platform extending from the high altar rail through to in front of the Chancel step. The meeting ended with a Christmas social event.

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 15 April 2023 and signed on its behalf by:

Revd John Hudson

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion
We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 14 June 2023

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	209,115	731	209,846	176,411
Charitable activities	5				
Church activities		66,637	-	66,637	54,132
Other trading activities	3	74,254	-	74,254	51,478
Investment income	4	30,367	-	30,367	58,066
Other income		-	-	-	25,118
Total		380,373	731	381,104	365,205
EXPENDITURE ON					
Raising funds	6	1,612	-	1,612	853
Charitable activities	7				
Church activities		402,949	9,870	412,819	298,207
Other expenses expended		-	-	-	1,604
Total		404,561	9,870	414,431	300,664
Net (losses)/gains on investments		(162,893)	-	(162,893)	62,423
NET INCOME/(EXPENDITURE)		(187,081)	(9,139)	(196,220)	126,964
Transfers between funds	22	(2,825)	2,825	-	-
Other recognised gains/(losses)					
Net (losses)/gains on revaluation of fixed assets		(885,613)	-	(885,613)	-
Net movement in funds		(1,075,519)	(6,314)	(1,081,833)	126,964
RECONCILIATION OF FUNDS					
Total funds brought forward		5,106,142	35,817	5,141,959	5,014,995
TOTAL FUNDS CARRIED FORWARD		4,030,623	29,503	4,060,126	5,141,959

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 Restated £
FIXED ASSETS			
Tangible assets	13	2,682,112	3,551,899
Investments			
Investments	14	215,001	248,366
Investment property	15	325,000	458,217
		3,222,113	4,258,482
CURRENT ASSETS			
Stocks	16	-	1,119
Debtors	17	58,416	13,435
Cash at bank		841,585	924,408
		900,001	938,962
CREDITORS			
Amounts falling due within one year	18	(61,988)	(55,485)
NET CURRENT ASSETS		838,013	883,477
TOTAL ASSETS LESS CURRENT LIABILITIES		4,060,126	5,141,959
CREDITORS			
Amounts falling due after more than one year	19	-	-
NET ASSETS		4,060,126	5,141,959
FUNDS	22		
Unrestricted funds		4,030,623	5,106,142
Restricted funds		29,503	35,817
TOTAL FUNDS		4,060,126	5,141,959

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:

Revd John Hudson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Equipment	- 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property
The value of investment properties at the balance sheet date is reviewed annually by the Trustees. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Planned giving	126,273	134,793
Legacies	41,821	-
Donations	11,897	10,431
Gift aid	14,110	27,380
Collections at services	15,745	3,807
	209,846	176,411

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Church events	14,595	23,101
Church hall lettings	59,659	28,377
	74,254	51,478

4. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	23,915	51,696
Dividend income	6,364	5,374
Deposit account interest	88	996
	30,367	58,066

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Fees for weddings and funerals	Church activities	12,446	6,138
Fees for courses and events	Church activities	-	716
Book stall and magazine sales	Church activities	-	333
Church hall lettings	Church activities	-	2,015
Grants	Church activities	54,191	44,930
		66,637	54,132

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Cost of fundraising trading	131	206
Cost of generating voluntary income	-	26
	131	232

Investment management costs

	2022	2021
	£	£
Portfolio management	1,481	621
Aggregate amounts	1,612	835

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	393,521	19,298	412,819

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	68,776	42,547
Church running expenses	90,823	67,341
Hall running costs	31,684	27,839
Church repairs & maintenance	51,864	27,537
Mission giving and donations	312	9,574
Hall repairs & maintenance	37,845	8,920
Parish share	112,497	106,908
	393,521	290,666

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church activities	1,330	17,968	19,298

Support costs, included in the above, are as follows:

Finance

	2022 Church activities	2021 Total activities
	£	£
Bank charges	1,330	736

Governance costs

	2022 Church activities	2021 Total activities
	£	£
Accounting fees	11,628	-
Auditors' remuneration	6,340	5,005
Auditors' remuneration for non audit work	-	1,800
Legal and professional fees	-	-
	17,968	6,805

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 1 trustees (2021: 1 trustee) received remuneration or other benefits totalling £14,762 (2021: £15,427).

Trustee Expenses
During the year no trustee(s) (2021: no trustees) were reimbursed out of pocket expenses for totalling £nil (2021: £nil).

11. STAFF COSTS

	2022	2021
	£	£
Salaries and wages	68,004	40,089
Pension costs	772	285
	68,776	42,374
Average monthly number of employees	9	7

The total remuneration and benefits of the key management personnel of the charity was £8,800 (2021: £nil).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	166,102	10,309	176,411
Charitable activities			
Church activities	53,822	310	54,132
Other trading activities	51,428	50	51,178
Investment income	57,755	311	58,066
Other income	24,997	121	25,118
Total	354,104	11,101	365,205
EXPENDITURE ON			
Raising funds	853	-	853
Charitable activities			
Church activities	284,532	13,675	298,207
Other expenses expended	1,604	-	1,604
Total	286,989	13,675	300,664
Net gains on investments	62,423	-	62,423
NET INCOME/(EXPENDITURE)	129,538	(2,574)	126,964
Transfers between funds	9,315	(9,315)	-
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	-	-	-
Net movement in funds	138,853	(11,889)	126,964

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,967,289	47,706	5,014,995
TOTAL FUNDS CARRIED FORWARD	5,106,142	35,817	5,141,959

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST OR VALUATION				
At 1 January 2022	3,518,653	37,664	47,794	3,604,111
Additions	-	7,185	15,652	22,837
Disposals	-	(20,311)	(13,105)	(33,416)
Revaluations	(885,613)	-	-	(885,613)
At 31 December 2022	2,633,040	24,538	50,341	2,707,919
DEPRECIATION				
At 1 January 2022	-	25,923	26,289	52,212
Charge for year	-	1,912	4,788	6,700
Disposals	-	(19,248)	(13,857)	(33,105)
At 31 December 2022	-	8,587	17,220	25,807
NET BOOK VALUE				
At 31 December 2022	2,633,040	15,951	33,121	2,682,112
At 31 December 2021	3,518,653	11,741	21,505	3,551,899

An external valuation of the freehold property was carried out by Curchod & Co, Chartered Surveyors & Commercial Property Agents on 14 March 2023 and a revaluation adjustment has been recognised for the year ended 31 December 2022. This valuation was made in accordance with the SORP and the RICS Appraisal and Valuation Manual.

14. FIXED ASSET INVESTMENTS

	Listed investments £	Totals £
MARKET VALUE		
At 1 January 2022	248,366	248,366
Disposals	(4,000)	(4,000)
Revaluations	(29,365)	(29,365)
At 31 December 2022	215,001	215,001
NET BOOK VALUE		
At 31 December 2022	215,001	215,0016
At 31 December 2021	248,366	248,366

There were no investment assets outside the UK.

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2022	458,217
Additions	-
Disposals	-
Revaluation	(133,217)
At 31 December 2022	325,000
NET BOOK VALUE	
At 31 December 2022	325,000
At 31 December 2021	458,217

As at 31 December 2022 One property (2021: One property) is held on the basis to earn rental income.

An external valuation of the freehold property was carried out by Curchod & Co, Chartered Surveyors & Commercial Property Agents on 14 March 2023 and a revaluation adjustment has been recognised for the year ended 31 December 2022. This valuation was made in accordance with the SORP and the RICS Appraisal and Valuation Manual.

16. STOCKS

	2022	2021
	£	£
Stocks	-	1,119

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	4,115	4,403
Other debtors	54,301	-
Tax refunds due	-	4,368
Prepayments	-	4,664
	58,416	13,435

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 Restated
	£	£
Trade creditors	6,751	25,539
Other creditors	55,237	29,946
	61,988	55,485

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	-	-

20. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	-	-
Amounts falling between one and two years:		
Other loans - 1-2 years	-	-

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	2,664,711	17,401	2,682,112	3,551,899
Investments	540,001	-	540,001	706,583
Current assets	887,899	12,102	900,001	918,940
Current liabilities	(61,988)	-	(61,988)	(35,463)
	4,030,623	29,503	4,060,126	5,141,959

22. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	389,556	(37,516)	(8,195)	343,845
Building fund	4,653,865	(1,018,830)	8,195	3,643,230
Choir (Designated)	-	200	-	200
Repair (Designated)	50,473	(15,675)	(2,825)	31,973
Sunday School (Designated)	12,248	(873)	-	11,375
	5,106,142	(1,072,694)	(2,825)	4,030,623
Restricted funds				
Fabric, fittings & fine art fund	5,797	(238)	-	5,559
Memorial display fund	1,718	-	-	1,718
Choir fund	500	(261)	-	239
Flower fund	2,726	(964)	-	1,762
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,084	-	-	2,084
Small saints fund	46	-	-	46
Belfry fund	4,391	-	-	4,391
Bells fund	2,689	(5,514)	2,825	-
Audio/visual fund	15,132	(2,162)	-	12,970
	35,817	(9,139)	2,825	29,503
TOTAL FUNDS	5,141,959	(1,081,833)	-	4,060,126

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	378,207	(387,846)	(27,877)	(37,516)
Building fund	-	-	(1,018,830)	(1,018,830)
Choir (Designated)	200	-	-	200
Repair (Designated)	1,645	(16,641)	(679)	(15,675)
Sunday School (Designated)	321	(74)	(1,120)	(873)
	380,373	(404,561)	(1,048,506)	(1,072,694)
Restricted funds				
Fabric, fittings & fine art fund	501	(739)	-	(238)
Choir fund	-	(261)	-	(261)
Flower fund	230	(1,194)	-	(964)
Bells fund	-	(5,514)	-	(5,514)
Audio/visual fund	-	(2,162)	-	(2,162)
	731	(9,870)	-	(9,139)
TOTAL FUNDS	381,104	(414,431)	(1,048,506)	(1,081,833)

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	307,777	93,490	(11,711)	389,556
Building fund	4,618,167	35,698	-	4,653,865
Designated repair	41,345	(872)	10,000	50,473
Choir (Designated)	-	(311)	311	-
Sunday School (Designated)	-	1,533	10,715	12,248
	4,967,289	129,538	9,315	5,106,142
Restricted funds				
Fabric, fittings & fine art fund	6,301	(504)	-	5,797
Memorial display fund	1,718	-	-	1,718
Sunday school fund	9,116	199	(9,315)	-
Tufty club fund	211	-	(211)	-
Choir fund	500	-	-	500
Flower fund	3,404	(678)	-	2,726
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,105	(21)	-	2,084
Small saints fund	46	-	-	46
Belfry fund	3,651	740	-	4,391
Bells fund	2,627	(149)	211	2,689
Audio/visual fund	17,293	(2,161)	-	15,132
	47,706	(2,574)	(9,315)	35,817
TOTAL FUNDS	5,014,995	126,964	-	5,141,959

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	352,628	(283,909)	24,771	93,490
Building fund	508	-	35,190	35,698
Designated repair	1,118	(2,919)	929	(872)
Choir (Designated)	(150)	(161)	-	(311)
Sunday School (Designated)	-	-	1,533	1,533
	354,104	(286,989)	62,423	129,538
Restricted funds				
Fabric, fittings & fine art fund	235	(739)	-	(504)
Sunday school fund	311	(112)	-	199
Flower fund	232	(910)	-	(678)
Homeless fund	8,900	(8,921)	-	(21)
Belfry fund	750	(10)	-	740
Bells fund	673	(822)	-	(149)
Audio/visual fund	-	(2,161)	-	(2,161)
	11,101	(13,675)	-	(2,574)
TOTAL FUNDS	365,205	(300,664)	62,423	126,964

Repair funds (designated)
Funds are designated to be used for the fabric upkeep of the All Saints building.

Choir fund (designated)
Funds are designated to be used for costs in relation to the St. Michael's Church choir.

Sunday school (designated)
Funds are designated to be used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Fabric, fittings & fine art fund
Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine are of St Michael's Church.

Memorial display fund
Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund
Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund
Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund
Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

22. MOVEMENT IN FUNDS - continued

Daisy Smith discretionary fund
Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund
Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

Homeless fund
Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund
Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Bells fund
Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Repairs fund
Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/Visual fund
Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

23. OPERATING LEASE COMMITMENTS

Minimum lease commitments under non-cancellable leases fall:

	2022	2021 Restated
	£	£
Within one year	1,000	1,000
Between one and five years	1,000	2,000
In more than five years	-	-
	2,000	3,000

24. RELATED PARTY DISCLOSURES

One of the trustees is also a trustee of Camrose Centre Basingstoke, during the year Camrose Centre Basingstoke hired the Church Cottage at the normal market rate with £nil (2021: £376) recognised in income. At 31 December 2022 £nil (2021: £134) was owed from Camrose Centre Basingstoke. Additionally, during the year proceeds of fundraising amounting £nil (2021: £4,460) and donations of £nil (2021: £nil) were paid to Camrose Centre Basingstoke. At 31 December 2022 £nil (2021: £nil) was owed to Camrose Centre Basingstoke.

A close family member of one of the trustees completed building work at normal market rate with £nil (2021: £1,683) recognised in expenditure. At 31 December 2022 £nil (2021: £nil) was owed to GEW.

25. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to recognise a bank account balance of £20,022 and corresponding other creditor balance which was not previously included in the 2021 accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

England & Wales - Charity number 1133775

Accounts

REGISTERED CHARITY NUMBER: 1133775

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Background

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Team Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has responsibility for the churches and associated buildings at All Saints', Christ the King, St Michael's and St Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

ACHIEVEMENT AND PERFORMANCE
CHURCH FABRIC REPORTS

Reports on the fabric, goods and ornaments of the churches, including other church property.

All Saints' Church

Churchwardens Report 2021-2022

Last year our report was all about Risk Assessments, closures and the hope that vaccinations would bring some normality. Well, there were signs of improvement this year. Risk assessments have become less onerous as we have gradually moved to optional mask wearing. Track and Trace QI codes are no longer mandatory. Last Easter we were reopening after yet another lockdown, Easter 2022 should see us reintroducing the common cup in the Eucharist, for those who are comfortable to do so. As we work towards that we are gradually reintroducing processions, bringing back the second reader, processing the bread and wine, reinstating the Gospel and Intercessions from the centre of the church. All this is being done with due consideration from your wardens and DCC. We will continue to have chairs with space around them to the sides of the church and an area to be decided, and sanitiser, masks and distancing will all have their part to play. Thank you all for your patience as we worked our way through a minefield of regulations and recommendations.

During May we had a new thermostat installed on the boiler as we had been using excessive amounts of heating oil. New carpet gripper was put under the altar carpet to prevent trips - Revd Pat had a near miss in the spring. David Taylor continues to organise regular boiler and fire extinguisher servicing. PAT testing is due this year.

A Bat Survey was commissioned in August, a requirement when planning work on the roofs. There is evidence that bats have been using our roof, but not of a bat colony in residence. However, this does mean that we will be required to do a further survey before any work.

The Quinquennial Inspection happened in September and we now have an up to date list of works with varying levels of importance. You will all be aware of the poor state of the shingles on the Tower Roof following a succession of storms. In February, we set up a Fabric Committee to look at all the recommendations in the Quinquennial Report and generally progress and monitor works and repairs. Graham Welch has kindly agreed to assist the DCC with this. The group has met twice, and we have finally got two contractors booked in to quote for remedial repairs while we await the architect's full brief to fully restore the tower roof to a water tight state.

We were pleased to finally get the tower lights repaired in time to light up the church for Christmas 2021. The lighting in the North Porch was replaced to match that in the South Porch and work on Lady Chapel lights and heaters were also done in December. The interior lights are still a constant nuisance with Jason and his helpers spending many a Sunday up a ladder getting them going again. Jason has also been doing running repairs on lights and cupboard locks in the Hall this year. Both the Hall and our lighting are in need of a major overhaul, and will be looked at as the plans for the Resource Parish are made. Graham Welch replaced the ridge tiles on the Hall roof in October following storm damage.

We were pleased to find the original sign writer, Martin West, to update our Priest Board in February. This marks Revd Pat Palmer's time as Priest in Charge.

The Terrier and Log Book are up-to-date. Angela, Revd Pat, Allan Palmer & Ellie Woolf are currently going through the Inventory to ensure we have photographs of every item, a little more detail recorded and introducing a location to the list. So this year we have progressed through the main fixtures and fittings, silver & brass, vestments and altar frontals. We have noted that there is some restoration work to be done to some of the silverware and the tall brass candlesticks at the altar. During 2021, marriage rules changed and the Marriage Registers and Certificate Books were deposited at Basingstoke Registry Office in accordance with instructions from the General Register Office. The Silver Eco Church award to be added.

Thank you to everyone who supports Jason and I in our role, and help to care for our church.

Angela Neal & Jason York - All Saints Churchwardens

The Church of Christ the King

Fabric report

The Covid precautions and lockdown caused a lot of extra work for churches. Being shut for weeks at a time meant dust etc. accumulated; having to find space in the church for everyone to sit 2 metres away from each other meant storing spare furniture in the lounge. The kitchen was put out of bounds as was two of the toilets. This meant there was less to sanitise after each event. We have to thank Alison for all the hard work in reading the guidance from the Church of England and the government and making sure all the recommendations and legislation were followed.

Thankfully we have moved on from that intense situation and have managed to get our activities back to some sort of normality. Thanks to a grant from the Boustead Trust, we were able to afford to have some cleaning between hirers and to have the lounge and kitchen spring cleaned and windows outside cleaned, so we could put them back into use. The lounge carpet and the front door mat were also washed.

All our servicing of equipment and installations are up to date. The lounge fire exit doors have been replaced after an attempted break in last year.

The mixer tap in the kitchen had to be replaced as it was leaking. In March I discovered the telephone line was dead; luckily it was quickly brought back to life by our phone company at no charge to us.

Our big event of the year was the repointing of the tower inside and out and the associated repairs. After two years of negotiations and gathering the funds, the work was started and competently carried out, if a little messily. Started on 14th of June, the job was finished by 6th of July and signed off by our quinquennial architect as good.

Thanks to the hard work of volunteers clearing up all the brick-and-mortar dust we were able to get the church back into full use for September. For the washing of the brown plastic chairs, we had a record seven volunteers to help; thank you everyone.

There are still some maintenance jobs to be carried out, but at the moment funds are too low to proceed with them. The fencing between the church and The Dome requires repairing; the round window and the loft air vent both require more treatment on the wooden frames. The alarm contacts on the lounge door need re-attaching, CCTV installation project needs progressing.

The grounds around the church are looking better than they used to, but more help with the garden and lawn mowing would be appreciated. Nigel and I will be addressing the problem of the large black pipe coming down from ASDA's roof and the state of the shrubs as soon as we have time. I hope that our building and grounds reflect the small vibrant and active community that we are.

Suzanne Cooper - Churchwarden

St. Michael's Church

Fabric report

2021 was another unusual year for the site as the impact of the pandemic continued to be felt. Nevertheless the round of regular health and safety checks were undertaken including the fire alarm and fire extinguisher maintenance, PAT testing, boiler maintenance and monthly emergency lighting and water temperature checks.

With Sunday worship not taking place in the church between January and Palm Sunday, the church was little used through the first part of the year. When Sunday worship resumed again then social distancing was in place. No major repairs or replacements took place in Church in 2021 due to the impending changes that will come in the near future from the Resource Parish project. In September a pigeon was trapped in the church and this resulted in some guano damage to the Elizabeth I coat of arms. By the year end Faculty discussions were taking place about its restoration. Late in the year there was a problem with water penetration on the east wall of the arcade between the Chancel and the Memorial Chapel but this was traced to a blocked rainwater sump. However, some plaster had to be removed from the wall and the Queen Elizabeth II coat of arms put into storage. The church boiler was serviced in the autumn and this revealed a problem with the expansion vessel in the boiler house. This was replaced but caused a further problem with a safety valve that was replaced just before Christmas.

There were few groups meeting in Church Cottage until September, with the exception of some self-help groups. The lack of hirers allowed the kitchen to be redecorated and given a deep clean. The quiet period also allowed completion of the change to LED lamps in all the public spaces. Three of the four suites of offices had tenants throughout the year. The last and largest suite was taken off the market when it became apparent that it would be needed for church staff in 2022.

2021 was quiet year for Glebe Hall after the major kitchen re-fit in 2020. The Camrose Centre were the only hirers until after the May half-term when the uniformed organisations began to meet again. A new rental agreement was concluded with the Scouts.

As with other parts of the site, the car park was not used to capacity during the first part of the year. However, with the re-opening of the shops and the Sports Centre, income picked up again from June onwards.

The COVID risk assessments for the church and halls were regularly updated as COVID guidance and regulations changed through the year. The Caretakers continued to work shorter hours until the end of the furlough scheme when, thankfully, the number of hirers returning meant that the full caretaking regime was required again.

Looking to the future, contracts were placed in early 2022 for the repainting of the external woodwork of Church Cottage and for the replacement of the facia and gutter on the Elbow Corner side of Church Cottage House. Major schemes can be expected across the site with the coming of the Resource Parish project but no work is expected on site before 2023.

Stephen Leach - Facilities Manager

St. Peter's Church

Buildings Report

Several pieces of work were carried out during the year both to comply with legislation and to carry out other repairs.

In order to meet our legal responsibilities we had our annual check of the fire extinguishers, had emergency lighting installed in the church entrance and hall, and upgraded the panic bars for the fire doors in the hall.

The main item of repair work was to the church roof and the vestry ceiling after rain water came through the vestry ceiling during a heavy storm. We were able to recover some of the repair costs through an insurance claim.

The annual check of the boilers and of the sound system was carried out and a new amplifier unit was installed in the sound system.

During the year a Quinquennial Inspection was carried out. The report, that we received in December, identified a significant number of repairs to be carried out to bring the fabric of the building into a good condition. We will need to begin to take action on this in 2022.

I would like to thank Stephen Leach the Facilities Manager at St. Michael's for the advice and practical help he has given throughout the year, and also thank Alan Fletcher and Gordon Newman for the help that they have given.

The terrier, inventory and log book are up to date and are available for inspection.

Andrew Stead

DEANERY SYNOD REPORT

Due to covid-19 restrictions, meetings were curtailed.

In July a meeting was held at St Paul's Tadley. The new Mission Trainer, Rev'd Chris Hall introduced himself and spoke about BCM courses. Living in Love and Faith was also discussed. The rest of the meeting was social in nature when everyone adjourned to the garden with tea and cake.

Synod voted for the election of lay members for the General Synod in October.

Also in October, Synod met at St Mary's Eastrop. 3 members were elected to the Diocesan Synod: Pippa Aslet (Sherbornes and Pamber), Phil Hiorns (St Mary's Eastrop) and David Josey (Christ Church Chineham). There were talks from Basingstoke Movement for Recovery and the Basingstoke Community Food Link.

Ellie Woolf

FINANCIAL REVIEW

Finance

Following the resignation of Mike Deare as PCC Treasurer in April, the churchwardens took on the acting role of joint treasurers, with Stephen Leach providing day-to-day oversight of the accounts. The PCC received regular financial reports and the consolidated accounts for 2020 were filed with the Charity Commission. The Treasurers of the individual churches, and the other people involved in the preparation and keeping of the accounts, were thanked for their efforts and diligence.

The Statement of Financial Activities reports net income of £126,964 (2020: £27,630) of which £2,574 is restricted net expenditure. At the 31st December 2021 the total unrestricted reserves of the charity stood at £5,106,142 (2020: £4,967,289) and restricted funds of £35,817 (2020: £47,706).

MISSION AND MINISTRY REVIEW

PCC meetings throughout the year were dominated by the Winchester Diocesan plans to develop a Resource Parish for Basingstoke. Originally a project based on the town centre church of St Michael's, it became a Team-wide Resource Parish, encompassing all four churches and developing a strategy for both the town and the estates.

The first meeting of the year was attended by Bishop David and Mark Lowman, Diocesan Head of Strategic Development. It was noted that stage 1 of the application to the Strategic Development Fund had been successful, and a steering group had been set up to continue the process to stage 2, the purpose of which was to present the plans and give confidence to the funding body that they could be delivered. Bishop David attended several further meetings during the course of the year.

Subsequent meetings discussed the Memorandum of Understanding drawn up as a guiding governance document for the project, as well as the Project Management Plan and Mission Strategy. Each church was encouraged to draw up a Statement of Needs and its own missional intention, noting that some elements would be common to all four churches while others would be specific to the different contexts.

The discernment process for the Bishop's candidate for the Resource Parish Team Leader was discussed at the October meeting and finalised later in the year following the announcement of the Team Rector's resignation from her post. The draft Parish Profile was discussed at the December meeting. Intended for the information of candidates, this described the Parish, its churches and its hopes for the future, as well as the qualities sought from a prospective Lead Minister.

Another item of business discussed throughout the year was the sale of Pentire House, a property owned by the Parish but rented out for many years. Once the sale was successfully concluded, it was broadly agreed to apply the proceeds to the revitalisation of the churches and Team facilities to further the mission of the Parish, separate from the funding for the Resource Parish project. CAF Bank had suggested using their Charity Deposit Platform, which would allow the funds to be invested across a range of deposit accounts, and this was agreed and taken forward once financial advice had been sought.

June's meeting received reports from the individual churches as lockdown restrictions eased. All Saints had been holding a 10am service on Sundays since Easter and would start a fortnightly 8am service in July. Christ the King was still having their Sunday morning service online but with two communion services a month. People from St Peter's, which had been closed since the start of the pandemic in March 2020, were sharing in the services there, and a joint Eucharist with Christ the King was held at St Peter's in August. St Michael's had been holding a 10am service since Palm Sunday, which was live-streamed, and would have a monthly 8am service from July. Baptisms were restarting at all the churches and there were a number of weddings booked in St Michael's.

In August Stephen Leach presented a report on St Peter's Nursery, which was doing well and fully-subscribed. The loan from the WDBF for the nursery project was repaid from the proceeds of the sale of Pentire House, and the September meeting agreed that the Parish would also pay off the loan from the Boustead Trust. The nursery would become a source of income once these loans were repaid, but it was also an important means of engaging with the local community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

At the October meeting the PCC bade farewell to Revd Alison Bennett as she left to take up her post in a new parish. She and Stephen Bennett were warmly thanked for all they had contributed to the Team. Jo Stoker particularly noted Alison's positive attitude, as well as her loyalty, faithfulness and kindness, which had underpinned her ministry at Christ the King and latterly St Peter's.

At the November meeting, Revd Pat Palmer stepped down from her committee work, having reached the age of 70. She would continue to lead worship at All Saints and Jo Stoker thanked her for her many years' contribution to the PCC as well as her recent role as Focal Priest for the All Saints' community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document in line with the Parochial Church Councils (Powers) Measure 1956 as amended and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has approved a list of potential risks and impacts covering governance risks, operational risks, financial risks and compliance risks

Safeguarding statement

The PCC has complied with its duty under the Safeguarding and Clergy Discipline Measure to have due regard for the House of Bishops' guidance on safeguarding children and vulnerable adults.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133775

Principal address

St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees
Membership
Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

During 2021 the following served as members:

Ex officio

Team Rector:	Revd Canon Jo Stoker		
Team Vicar:	Revd Alison Bennett (until October 2021)		
Associate and Assistant Clergy:	Revd Pat Palmer (until November 2021)		
Churchwardens:	Virge Routledge Paul Lane	Elisabeth Farwell* Nigel Drury Suzanne Cooper	Jason York Angela Neal
Secretary:	John Pritchard		
Treasurer:	Mike Deare (until April 2021)		
Deanery Synod:	Elisabeth Farwell Ellie Woolf	Angela Neal Gill Barlin*	Stephen Leach (See note 1)

Elected members

All Saints	Allan Palmer	Castor Bending	Ellie Woolf	Sandy Welch
Christ the King	Stephen Bennett***	Shelagh Kavanagh	Gill Barlin	Cathy Child
St Michaels	Keith Bastin	Mike Browning**	Sue Irvine	Pauline Mayer
St Peter's	Martin Powter*	Andrew Stead	Ghislaine Fletcher	
* Until 26 April 2021	**Until August 2021	***Until October 2021		

Note 1 : Stephen Leach was also an employee of the PCC during 2021, as part-time Facilities Manager at St. Michael's Church.

Committees
The Standing Committee as set out in the 1995 Scheme comprises the Team Rector, Team Vicars, Churchwardens, PCC Secretary and PCC Treasurer.

District Church Councils (DCCs)
Each church has its own DCC, which carries out the functions set out in the Scheme for District Church Councils which was passed at an APCM. These functions broadly relate to the day-to-day running of the church, but include the power to approve non-contentious applications for Faculties. Further powers were delegated to the DCCs by the PCC at its meeting of 8 December 1987 (relating to the management of certain capital investments, the payment of clergy expenses and the receipt of tax refunds from covenants); 23 February 1998 (relating to entering into property Leases); 12 October 1998 (relating to the setting of clergy expense budgets); and 28 February 2000 (relating to the admission of children to Communion prior to Confirmation).

Electoral Roll

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The number of members on the Parish Electoral Roll was given at the AGM as 306. Pat Stott stood down as Electoral Roll Officer, with thanks for her service in this role since 2010, and Keith Bastin was appointed in her place.

Auditors
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 April 2022 and signed on its behalf by:

A S Leach

S Leach - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 11 May 2022

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	166,102	10,309	176,411	163,191
Charitable activities	5				
Church activities		53,822	310	54,132	34,895
Other trading activities	3	51,428	50	51,478	29,279
Investment income	4	57,755	311	58,066	41,042
Other income		24,997	121	25,118	6,038
Total		354,104	11,101	365,205	274,445
EXPENDITURE ON					
Raising funds	6	853	-	853	1,825
Charitable activities	7				
Church activities		284,532	13,675	298,207	258,691
Other expenses expended		1,604	-	1,604	3,484
Total		286,989	13,675	300,664	264,000
Net gains on investments		62,423	-	62,423	17,185
NET INCOME/(EXPENDITURE)		129,538	(2,574)	126,964	27,630
Transfers between funds	22	9,315	(9,315)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	11,987
Net movement in funds		138,853	(11,889)	126,964	39,617
RECONCILIATION OF FUNDS					
Total funds brought forward		4,967,289	47,706	5,014,995	4,975,378
TOTAL FUNDS CARRIED FORWARD		5,106,142	35,817	5,141,959	5,014,995

The notes form part of these financial statements

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	13	3,551,899	3,555,864
Investments			
Investments	14	248,366	229,260
Investment property	15	458,217	1,100,000
		4,258,482	4,885,124
CURRENT ASSETS			
Stocks	16	1,119	1,036
Debtors	17	13,435	13,074
Cash at bank		904,386	224,769
		918,940	238,879
CREDITORS			
Amounts falling due within one year	18	(35,463)	(41,930)
NET CURRENT ASSETS		883,477	196,949
TOTAL ASSETS LESS CURRENT LIABILITIES		5,141,959	5,082,073
CREDITORS			
Amounts falling due after more than one year	19	-	(67,078)
NET ASSETS		5,141,959	5,014,995
FUNDS	22		
Unrestricted funds		5,106,142	4,967,289
Restricted funds		35,817	47,706
TOTAL FUNDS		5,141,959	5,014,995

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2022 and were signed on its behalf by:

A S. Leach

S Leach - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Equipment	- 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property
The value of investment properties at the balance sheet date is reviewed annually by the Trustees. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Planned giving	134,793	126,350
Donations	10,431	4,221
Gift aid	27,380	29,570
Collections at services	3,807	3,050
	176,411	163,191

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Church events	23,101	13,535
Church hall lettings	28,377	15,744
	51,478	29,279

continued...

4. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	51,696	34,720
Dividend income	5,374	6,295
Deposit account interest	996	27
	58,066	41,042

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Fees for weddings and funerals	Church activities	6,138	9,196
Fees for courses and events	Church activities	716	-
Book stall and magazine sales	Church activities	333	140
Church hall lettings	Church activities	2,015	5,477
Grants	Church activities	44,930	20,082
		54,132	34,895

6. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Cost of fundraising trading	206	415
Cost of generating voluntary income	26	27
	232	442

Investment management costs

	2021	2020
	£	£
Portfolio management	621	1,383
Aggregate amounts	853	1,825

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	290,666	7,541	298,207

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	42,547	34,663
Church running expenses	67,341	70,571
Hall running costs	27,839	21,795
Church repairs & maintenance	27,537	1,448
Mission giving and donations	9,574	1,148
Hall repairs & maintenance	8,920	4,957
Parish share	106,908	117,301
	290,666	251,883

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church activities	736	6,805	7,541

Support costs, included in the above, are as follows:

Finance

	2021 Church activities	2020 Total activities
	£	£
Bank charges	736	175

Governance costs

	2021 Church activities	2020 Total activities
	£	£
Auditors' remuneration	5,005	4,800
Auditors' remuneration for non audit work	1,800	1,800
Legal and professional fees	-	33
	6,805	6,633

continued...

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 1 trustees (2020: 2 trustee) received remuneration or other benefits totalling £15,427 (2020: £16,588).

Trustees' expenses

During the year no trustee(s) (2020: no trustees) were reimbursed out of pocket expenses for totalling £nil (2020: £nil).

11. STAFF COSTS

	2021	2020
	£	£
Salaries and wages	42,089	38,974
Pension costs	285	215
	42,374	39,189

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	157,479	5,712	163,191
Charitable activities			
Church activities	34,670	225	34,895
Other trading activities	29,279	-	29,279
Investment income	40,725	317	41,042
Other income	6,038	-	6,038
Total	268,191	6,254	274,445
EXPENDITURE ON			
Raising funds	1,825	-	1,825
Charitable activities			
Church activities	242,981	15,710	258,691
Other expenses expended	3,484	-	3,484
Total	248,290	15,710	264,000
Net gains on investments	17,185	-	17,185
NET INCOME/(EXPENDITURE)	37,086	(9,456)	27,630
Transfers between funds	5,692	(5,692)	-
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	11,987	-	11,987
Net movement in funds	54,765	(15,148)	39,617

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,912,524	62,854	4,975,378
TOTAL FUNDS CARRIED FORWARD	4,967,289	47,706	5,014,995

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST OR VALUATION				
At 1 January 2021	3,518,145	35,982	47,794	3,601,921
Additions	-	1,682	-	1,682
Revaluations	508	-	-	508
At 31 December 2021	3,518,653	37,664	47,794	3,604,111
DEPRECIATION				
At 1 January 2021	-	24,328	21,729	46,057
Charge for year	-	1,595	4,560	6,155
At 31 December 2021	-	25,923	26,289	52,212
NET BOOK VALUE				
At 31 December 2021	3,518,653	11,741	21,505	3,551,899
At 31 December 2020	3,518,145	11,654	26,065	3,555,864

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2021	226,204	3,056	229,260
Disposals	(6,000)	(3,056)	(9,056)
Revaluations	28,162	-	28,162
At 31 December 2021	248,366	-	248,366
NET BOOK VALUE			
At 31 December 2021	248,366	-	248,366
At 31 December 2020	226,204	3,056	229,260

There were no investment assets outside the UK.

continued...

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2021	1,100,000
Additions	8,217
Disposals	(685,190)
Revaluation	35,190
At 31 December 2021	458,217
NET BOOK VALUE	
At 31 December 2021	458,217
At 31 December 2020	1,100,000

As at 31 December 2021 One property (2020: Two properties) is held on the basis to earn rental income. One of the investment properties was sold during the 2021 year and is recognised in the above disposals balances.

16. STOCKS

	2021	2020
	£	£
Stocks	1,119	1,036

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	4,403	407
Other debtors	-	5,280
Tax refunds due	4,368	1,706
Prepayments	4,664	5,681
	13,435	13,074

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	25,539	7,912
Other creditors	9,924	34,018
	35,463	41,930

continued...

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other creditors	-	67,078

20. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	-	10,000
Amounts falling between one and two years:		
Other loans - 1-2 years	-	67,078

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	3,531,598	20,301	3,551,899	3,555,864
Investments	706,583	-	706,583	1,329,260
Current assets	903,424	15,516	918,940	238,879
Current liabilities	(35,463)	-	(35,463)	(41,930)
Long term liabilities	-	-	-	(67,078)
	5,106,142	35,817	5,141,959	5,014,995

continued...

22. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	307,777	93,490	(11,711)	389,556
Building fund	4,618,167	35,698	-	4,653,865
Designated repair	41,345	(872)	10,000	50,473
Choir (Designated)	-	(311)	311	-
Sunday School (Designated)	-	1,533	10,715	12,248
	4,967,289	129,538	9,315	5,106,142
Restricted funds				
Fabric, fittings & fine art fund	6,301	(504)	-	5,797
Memorial display fund	1,718	-	-	1,718
Sunday school fund	9,116	199	(9,315)	-
Tufty club fund	211	-	(211)	-
Choir fund	500	-	-	500
Flower fund	3,404	(678)	-	2,726
Daisy Smith discretionary fund	563	-	-	563
Daisy Smith music & education fund	171	-	-	171
Homeless fund	2,105	(21)	-	2,084
Small saints fund	46	-	-	46
Belfry fund	3,651	740	-	4,391
Bells fund	2,627	(149)	211	2,689
Audio/visual fund	17,293	(2,161)	-	15,132
	47,706	(2,574)	(9,315)	35,817
TOTAL FUNDS	5,014,995	126,964	-	5,141,959

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	352,628	(283,909)	24,771	93,490
Building fund	508	-	35,190	35,698
Designated repair	1,118	(2,919)	929	(872)
Choir (Designated)	(150)	(161)	-	(311)
Sunday School (Designated)	-	-	1,533	1,533
	354,104	(286,989)	62,423	129,538
Restricted funds				
Fabric, fittings & fine art fund	235	(739)	-	(504)
Sunday school fund	311	(112)	-	199
Flower fund	232	(910)	-	(678)
Homeless fund	8,900	(8,921)	-	(21)
Belfry fund	750	(10)	-	740
Bells fund	673	(822)	-	(149)
Audio/visual fund	-	(2,161)	-	(2,161)
	11,101	(13,675)	-	(2,574)
TOTAL FUNDS	365,205	(300,664)	62,423	126,964

continued...

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	306,366	37,685	(36,274)	307,777
Building fund	4,606,158	12,009	-	4,618,167
Designated repair	-	(621)	41,966	41,345
	4,912,524	49,073	5,692	4,967,289
Restricted funds				
Fabric, fittings & fine art fund	8,687	(2,386)	-	6,301
Memorial display fund	1,718	-	-	1,718
Sunday school fund	8,875	241	-	9,116
Tufty club fund	209	2	-	211
Choir fund	500	-	-	500
Flower fund	3,639	(235)	-	3,404
Daisy Smith discretionary fund	559	4	-	563
Daisy Smith music & education fund	170	1	-	171
Homeless fund	2,867	(762)	-	2,105
Small saints fund	46	-	-	46
Belfry fund	7,996	(4,345)	-	3,651
Bells fund	2,442	185	-	2,627
Repair fund	5,692	-	(5,692)	-
Audio/visual fund	19,454	(2,161)	-	17,293
	62,854	(9,456)	(5,692)	47,706
TOTAL FUNDS	4,975,378	39,617	-	5,014,995

continued...

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,987	(247,069)	16,767	37,685
Building fund	22	-	11,987	12,009
Designated repair	182	(1,221)	418	(621)
	268,191	(248,290)	29,172	49,073
Restricted funds				
Fabric, fittings & fine art fund	195	(2,581)	-	(2,386)
Sunday school fund	300	(59)	-	241
Tufty club fund	2	-	-	2
Flower fund	218	(453)	-	(235)
Daisy Smith discretionary fund	4	-	-	4
Daisy Smith music & education fund	1	-	-	1
Homeless fund	664	(1,426)	-	(762)
Belfry fund	685	(5,030)	-	(4,345)
Bells fund	304	(119)	-	185
Audio/visual fund	-	(2,161)	-	(2,161)
Coronavirus Job Retention Scheme	3,881	(3,881)	-	-
	6,254	(15,710)	-	(9,456)
TOTAL FUNDS	274,445	(264,000)	29,172	39,617

Repair funds (designated)
Funds are designated to be used for the fabric upkeep of the All Saints building.

Choir fund (designated)
Funds are designated to be used for costs in relation to the St. Michael's Church choir.

Sunday school (designated)
Funds are designated to be used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Fabric, fittings & fine art fund
Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine are of St Michael's Church.

Memorial display fund
Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund
Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund
Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund
Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

continued...

22. MOVEMENT IN FUNDS - continued

Daisy Smith discretionary fund
Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund
Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

Homeless fund
Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund
Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Bells fund
Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Repairs fund
Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/visual fund
Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

23. RELATED PARTY DISCLOSURES

One of the trustees is also a trustee of Camrose Centre Basingstoke, during the year Camrose Centre Basingstoke hired the Church Cottage at the normal market rate with £376 (2020: £71) recognised in income. At 31 December 2021 £134 (2020: £31) was owed from Camrose Centre Basingstoke. Additionally, during the year proceeds of fundraising amounting £4,460 (2020: £811) and donations of £350 (2020: £nil) were paid to Camrose Centre Basingstoke. At 31 December 2021 £853 (2020: £nil) was owed to Camrose Centre Basingstoke.

A close family member of one of the trustees completed building work at normal market rate with £1,683 (2020: £nil) recognised in expenditure. At 31 December 2021 £nil (2020: £nil) was owed to GEW.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BASINGSTOKE

England & Wales - Charity number 1133775

Accounts

REGISTERED CHARITY NUMBER: 1133775

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

BASINGSTOKE PAROCHIAL CHURCH COUNCIL

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

Basingstoke PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Team Rector and other licensed staff in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the Parish. The PCC has responsibility for the churches and associated buildings at All Saints', Christ the King, St Michael's and St Peter's.

Membership

Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE
CHURCH FABRIC REPORTS

Reports on the fabric, goods and ornaments of the churches, including other church property:

ALL SAINTS' CHURCH

Church Wardens' Report 2020-21
Well, this has been a church year like no other. With the continued changes to our lives that Covid has brought, it was not until 17th June that we were able to clear the spider webs, put in place a COVID-19 Risk Assessment and open the church for private prayer for the first time.

Churchwarden's duties have heavily revolved around Risk Assessments over the year. These allowed the re-dedication of ourselves and our building with our first act of public worship on 12th July, with social distancing and from 26th July with masks. Revd Pat and Revd Jane have had to find different ways to provide the Eucharist with the serving team adapting through the year. Once open, it was glorious to hear music from Ben in the organ loft and a joy to hear the bells ringing out after more than 3 months silent, with a ringing team masked and in a well-ventilated chamber (a chilly experience some weeks). It was not until 23rd August that the choir were able to return wearing masks except for when singing, and well distanced from each other and anyone passing. Thanks to everyone who worked to make this happen, and for your patience with dealing with all the changes coming in thick and fast.

We are pleased to report that faculty was granted and the Tower Window was removed for repair on 27th July and replaced in September 2020. We met with Jeremy Poll, the architect on 26th June to get his overview of work required and advice on the best order in which to approach jobs. It was agreed that we should engage Jeremy to oversee works to bell tower roof and we would get quotes for repointing the west window. Progress has been severely hampered by lockdowns and changes to working practises, and quotations seem to be difficult to come by. Your churchwardens will continue to progress this. The Quinquennial Inspection is due in the coming year, so we will shortly be contacting the architect to arrange this.

More risk assessments enabled our first post COVID-19 Baptism on 6th September, welcoming Bethany into the Church and we were able to bring back Fliss Hughes from furlough to her role of Church Hall Cleaner, with the first Hall hirers back on 10th September 2020. Thanks to Eve and Fliss for working with all our hirers as we changed booking contracts and found safe ways for their return.

The Terrier and Log Book are up-to-date but we are still unable to check the Inventory because of lockdowns and Covid restrictions. General maintenance has been carried out largely by Jason throughout the year. Jason has become expert on replacing bulbs in both church and hall, has repaired the window seals in the Hall and arranged for a new light fitting in the South Porch in March this year. Thanks to David too, who has kept on top of general servicing of boilers in hall and church, with repairs to the thermostat in church still ongoing. We are currently trying to obtain quotes to replace ridge tiles on the Hall.

Thanks again to David for gathering a valiant team of gardeners to tame the Spring growth before bird nesting season. Eve, Martin, Adrienne and Philippa among those toiling away - we are very grateful to you all for your efforts.

As well as welcoming visitors each week, our Wednesday opening has provided time to clean, decorate and prepare for Sundays. Our flower ladies were pleased to be back and thanks go to Brenda for liaising with Adrienne, Jean, Jo and Angela to keep flowers in church. Thanks to Ellie and Yvonne for more toilet cleaning and sweeping than ever before, and for all those who act as key holders and church sitters each week. We were able to open the church for the Historic Churches Trust Ride and Stride on 12th September and were particularly pleased to welcome Andrew & Claire Lynn as they travelled between churches on their tandem. Thanks go to them and to their sponsors for contributions to the charity and to All Saints.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The return from the November lockdown and Tier 2 brought more changes, with the choir reduced to 6 singers, the Bellringers only able to ring for Christmas services, and bookings essential in order to keep numbers to a safe distance. It soon became apparent that further measures would come into play from Boxing Day with Basingstoke entering Tier 3 restrictions, and our service for Epiphany was the last before lockdown and a 'Stay at Home' instruction.

Angela Neal & Jason York, All Saints Churchwardens

THE CHURCH OF CHRIST THE KING

Buildings Committee 2020/21 (Church of Christ the King)

Due to the pandemic the buildings committee have met once in person and once online during the last twelve months; during the year Cathy, who as churchwarden, led our committee has retired from the post to be superseded by Suzanne.

In the early part of 2020, all our health and safety services were serviced along with the audio-visual system. Other servicing which would normally have taken place has been postponed due to lack of use of the building. The boiler service and the PAT testing of portable appliances will take place this spring as soon as we can arrange a Covid safe date. Early in lock down I had to arrange for the roof to be repaired when rain was found to be coming into the building through the roof on The Dome side. Thanks to our roofer we have had no problems since.

In our first meeting of 2020 we reviewed the QI (five yearly inspection) of the church carried out by architect Ryan Bunce. Having been aware of our tower repair plans most of his comments were about keeping the outside of the building especially the emergency exits free of weeds. I did clear them all from the exit paths in readiness for our service on September 13th 2020, but was dismayed to see them back a few weeks later. Since then, Nigel has replaced the broken cover on the kitchen extractor fan and Stephen has repaired the loose lock on the offices door.

The church has experienced some vandalism during the last twelve months; chipping of the glazing surrounding the front doors; breaking off of the outside tap and toilet cistern overflows; an attempted break in on the lounge fire exit doors. Our plumbers will be replacing the tap and overflows, and repairing the leaking kitchen mixer tap. They have also been asked to investigate the smell in the toilet for the disabled. Riptons have given a quote for replacing the damaged lounge doors, which, due to the age of the fitment, will include replacing the frame.

As well as organizing the servicing of our fittings and installations, the committee have been planning to upgrade the building. First on our agenda is the repairs to the tower brickwork and other structural repairs which are essential to keep our building in good order. I am waiting for an update to the builder's estimate and then will apply to the Boustead Trust for a grant to supplement the generous donations which members of the congregation have given, and funds which the DCC have committed to this project. Hopefully this will happen soon so that the disruptions caused by the work can be out of the way before we return to full occupancy. Other plans include fitting CCTV to the exterior, replacing the church lighting with LED fittings, decorating throughout, and cleaning and flooring the loft space.

Thank you to Cathy, Nigel and Stephen for their work on the committee, and in the building.

Suzanne Cooper, 31.01.2021

ST MICHAEL'S CHURCH

St. Michael's Fabric Report 2020

2020 was an unusual year on the Church site, as with so many other aspects of life during the pandemic. Nevertheless, the round of regular health and safety checks were undertaken including the fire alarm and fire extinguisher maintenance, PAT testing, boiler maintenance and monthly emergency lighting and water temperature checks.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Church
The audio-visual system in Church was replaced in 2019 and the final payment to the supplier was made at the end of the year's maintenance period.

A problem with the organ blower casing was identified during a routine maintenance visit in September and a repair was carried out in December.

There were problems with squirrels nesting and causing damage in the St. Stephen's Chapel roof and the north aisle roof on different occasions during the year. They were dealt with by a professional pest control company.

COVID meant that the pews needed to be cleaned between uses and a special detergent was purchased that was suitable for heritage woodwork.

Church Cottage
In Church Cottage there were very few hirers using the building after lockdown in March. The Alcoholics Anonymous groups were able to continue meeting for much of the year as they were self-help groups with fewer than 15 members.

The lack of hirers allowed some work to be undertaken that would have been difficult at other times. This included redecorating the toilets and reconfiguring the cold water plumbing to reduce Legionella risks. During the second lockdown in November, the heating pipes in the boiler house were lagged in order to save energy and reduce the gas bills.

Two of the four suites of offices in Church Cottage were let at the start of the year. Another of the suites was let in September, leaving one still vacant although unfortunately it was the largest. The Night Shelter used Church Cottage in January and February and some of the vacant offices were used for storage.

Glebe Hall
The major work undertaken in Glebe Hall was the refitting of the kitchen over the summer. The original kitchen had been there since the hall was built in 1992 and was no longer suitable for the current hirers, especially the Camrose. The kitchen was refitted with "foodsafe" walls, new flooring, stainless steel units and a new oven & hob unit. The boiler was also replaced with a combi system that now supplies hot water to the kitchen, gents' toilets and wet room.

Car park
As with other parts of the site, the car park was not used to full capacity during 2020. This allowed the white lines to be repainted. Two trees, that were damaging a neighbour's property, were felled during the summer and the stumps ground out. We are thankful to a number of volunteers who kept the edges and borders around the car park tidy through the summer.

COVID safety
A number of risk assessments were undertaken in order for St. Michael's to be a "COVID safe" environment. Some work was needed including having automatic soap dispensers in all the toilets and placing hand sanitiser stations in the entrance halls to both Church Cottage and Glebe Hall.

When the buildings were in use, the caretakers continued to clean and undertook additional cleaning of "high touch" areas such as door handles and light switches. The caretakers were fully furloughed for several months and worked shorter hours at other times due to the lack of work.

Future work
The guttering on the Elbow Corner end of Church Cottage needs replacing and will need attention. Similarly, the leaks that cause drips in the Church roof will need attention when the COVID rules allow working parties to get together.

Stephen Leach, Facilities Manager

Fabric extract from St Michael's Churchwardens' Report 2020

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The past year has been unlike any we have known, with socially distanced services in the church and online services recorded from homes. But despite all of this the feeling of community and a collective spirituality has shone through the life of St Michael's.

The fabric of church has remained in relatively good condition throughout the year despite some leaks here and there when there is heavy rain. Work on the fabric of the church has been massively impacted by the lockdown restrictions and therefore very little has been done to the church itself. Details of any repairs or enhancements to either the church or other site buildings is contained in the Fabric Report.

Despite the church being closed for much of 2020, behind the scenes St Michael's continues to be supported by a considerable number of volunteers. There is a huge range of tasks which are performed, ranging from creating internet offerings to managing our finances. And there are many in between. These volunteers are vital to the life of our church and we are enormously grateful for their time, energy, resilience and dedication. Without them the church would not be the St Michael's we know and love.

Virge Routledge, Churchwarden Paul Lane, Churchwarden

ST PETER'S CHURCH

Churchwarden's report 2020 (St Peters)

The Inventory, Terrier and Log Book are all up to date and available for inspection.

Inspection of the church has been carried out throughout lockdown.

There were problems with ALL the toilets at the start of 2020. The drainage was then sorted out with the help of Stephen Leach (St Michael's)

The roof needs repairing - there are loose tiles.

The church will need a thorough clean if and when we re-open.

Thank you to Ghislaine who put together a Christmas display in the hall near the windows. We hope this gave comfort to those who passed by.

Elisabeth Farwell, Churchwarden

BASINGSTOKE DEANERY SYNOD REPORT 2020

The Deanery Synod is a gathering of representatives from 16 Anglican parishes throughout Basingstoke, Tadley and the surrounding areas including Old Basing, Oakley and The Sherbornes.

The Synod met once in person in 2020, on 3 February at Christ Church Chineham, where Luke Maundrell the Diocesan Stewardship and Resources Adviser gave a presentation on regular financial giving to the church and legacies. The synod also heard about the latest courses in the Bishop's Commission for Mission (BCM) and governance information on changes to Church Representation Rules.

The Covid-19 pandemic from March 2020 changed the focus of church life as parishes concentrated on their own challenges and support of their communities. The Deanery was supported by the Area Dean through online Chapter Meetings of parish clergy where guidance, support, resources and advice were shared on topics including:

- Coronavirus Parish Continuity Plan
- Streaming church services and arranging Wi-Fi in church buildings
- Legalities of marriage preliminaries when cessation of services halted the calling of banns.
- Emotional well-being and mental health support during lockdown
- NHS staff Chaplaincy Support phone line
- Co-ordinating church and voluntary help in Basingstoke

- Supporting volunteers and clergy in clinically vulnerable categories
- Parish financial resilience and Common Mission Fund for 2021
- Diocesan deployment review and deployment post Covid-19
- On-going help in implementing Coronavirus guidance

The election of a new Deanery Synod was delayed until all parishes held their postponed APCMs by the end of October 2020. The new Synod, elected for three years, met online by Zoom on 3 November. Officers were elected and members were given two overviews: by the Area Dean on the role of the Deanery Synod and what it hopes to achieve in and around Basingstoke, and by Philip Hirons (Lay Chair) on the Deanery area and the challenges and opportunities it presents over the next three years. New Deanery Synod members had a chance to meet one another informally in online chat rooms.

Jo Stoker

FINANCIAL REVIEW

Finance

The PCC received regular financial reports from the Team Treasurers. Due to the increased value of parish assets, the accounts underwent a full external audit for the first time. Morris Crocker Chartered Accountants were appointed to replace Cranleys, who were unable to provide a full audit. The consolidated accounts for 2019 were filed with the Charity Commission. The Treasurers of the individual churches, and the other people involved in the preparation and keeping of the accounts were thanked for their efforts and diligence.

Wider Church

Reports were received through the year from the Basingstoke Deanery Synod.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Policy on Risks

The PCC has approved a list of potential risks and impacts covering governance risks, operational risks, financial risks and compliance risks. Regular reviews are held and specific risk assessments were made and updated across the parish during the Covid-91 pandemic of 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133775

Principal address

St Michael's Church Office
Church Square
Basingstoke
Hampshire
RG21 7QW

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees
Membership
Members of the PCC are either ex-officio, elected at the APCM, or co-opted, all in accordance with the Scheme for the Election of the Parochial Church Council approved in 1995 under the Church Representation Rules. There may be up to four elected members from each Team church.

During 2020 the following served as members:

Ex officio

Team Rector:	Revd Canon Jo Stoker			
Team Vicar:	Revd Alison Bennett			
Associate and Assistant Clergy:	Revd Pat Palmer			
Churchwardens:	Virge Routledge	Cathy Child*	Elisabeth Farwell	Jason York
	Paul Lane**	Nigel Drury		Angela Neal***
		Suzanne Cooper**		
Secretary:	John Pritchard			
Treasurer:	Mike Deare			
Diocesan Synod:	Bob Lock			
Deanery Synod:	Elisabeth Farwell	Angela Neal**	Stephen Leach**	Ellie Woolf**
	Gill Barlin	Sue Irvine*	Mike Browning*	

Elected members

All Saints	Allan Palmer Angella Neal	Castor Bending	Ellie Woolf**	Sandy Welch
Christ the King	Stephen Bennett	Shelagh Kavanagh (see note 1)	Gill Barlin**	Cathy Child**
	Suzanne Cooper*			
St Michaels	Keith Bastin**	Mike Browning**	Sue Irvine**	Pauline Mayer**
	Stephen Leach (see note 2)*	Pat Stott*		
St Peter's	Martin Powter Vicky Bennett*	Andrew Stead Jose Morgan*	Ghislaine Fletcher**	

* Until 14 October
**From 14 October
***From 27 January

Note 1 : Shelagh Kavanagh was also an employee of the PCC until March 2020 as temporary part-time Administrator at St Michael's Church.

Note 2 : Stephen Leach was also an employee of the PCC during 2020, as part-time Facilities Manager at St Michael's Church.

Committees

The Standing Committee as set out in the 1995 Scheme comprises the Team Rector, Team Vicars, Churchwardens, PCC Secretary and PCC Treasurer.

District Church Councils (DCCs)

Each church has its own DCC, which carries out the functions set out in the Scheme for District Church Councils which was passed at an APCM. These functions broadly relate to the day-to-day running of the church, but include the power to approve non-contentious applications for Faculties. Further powers were delegated to the DCCs by the PCC at its meeting of 8 December 1987 (relating to the management of certain capital investments, the payment of clergy expenses and the receipt of tax refunds from covenants); 23 February 1998 (relating to entering into property Leases); 12 October 1998 (relating to the setting of clergy expense budgets); and 28 February 2000 (relating to the admission of children to Communion prior to Confirmation).

Electoral Roll

The number of members on the Parish Electoral Roll was given at the AGM as 309.

Auditors
Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the board of trustees on 29 MARCH 2021 and signed on its behalf by:

J M Stoker

~~M Deare~~ - Trustee

JM STOKER

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Opinion
We have audited the financial statements of Basingstoke Parochial Church Council (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss managements assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition, going concern and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income at £11,400. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality of £10,300.

Substantive audit tests were designed after assessing and testing systems and controls. The systems and controls which have been designed to act as a preventative measure against fraud and error were operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF BASINGSTOKE PAROCHIAL CHURCH COUNCIL

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Morris Crocker Limited
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 13 August 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	157,479	5,712	163,191	187,977
Charitable activities	5				
Church activities		34,670	225	34,895	19,050
Other trading activities	3	29,279	-	29,279	70,574
Investment income	4	40,725	317	41,042	29,359
Other income		6,038	-	6,038	11,963
Total		268,191	6,254	274,445	318,923
EXPENDITURE ON					
Raising funds	6	1,825	-	1,825	7,711
Charitable activities	7				
Church activities		242,981	15,710	258,691	306,659
Other expenses expended		3,484	-	3,484	59,975
Total		248,290	15,710	264,000	374,345
Net gains on investments		17,185	-	17,185	30,621
NET INCOME/(EXPENDITURE)		37,086	(9,456)	27,630	(24,801)
Transfers between funds	22	5,692	(5,692)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		11,987	-	11,987	111,862
Net movement in funds		54,765	(15,148)	39,617	87,061
RECONCILIATION OF FUNDS					
Total funds brought forward		4,912,524	62,854	4,975,378	4,888,317
TOTAL FUNDS CARRIED FORWARD		4,967,289	47,706	5,014,995	4,975,378

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	13	3,555,864	3,548,515
Investments			
Investments	14	229,260	212,075
Investment property	15	1,100,000	1,100,000
		4,885,124	4,860,590
CURRENT ASSETS			
Stocks	16	1,036	1,399
Debtors	17	13,074	12,295
Cash at bank		224,769	213,355
		238,879	227,049
CREDITORS			
Amounts falling due within one year	18	(41,930)	(35,183)
NET CURRENT ASSETS		196,949	191,866
TOTAL ASSETS LESS CURRENT LIABILITIES		5,082,073	5,052,456
CREDITORS			
Amounts falling due after more than one year	19	(67,078)	(77,078)
NET ASSETS		5,014,995	4,975,378
FUNDS	22		
Unrestricted funds		4,967,289	4,912,524
Restricted funds		47,706	62,854
TOTAL FUNDS		5,014,995	4,975,378

The financial statements were approved by the Board of Trustees and authorised for issue on ....30 JUNE 2021..... and were signed on its behalf by:

JM Stoker

~~M Peare~~ - Trustee

JM STOKER

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Equipment	- 20% on cost and 10% on cost

Freehold property is not being depreciated on the basis that it would be immaterial due to all properties having high residual values. The carrying values of tangible fixed assets are reviewed for impairment in accordance with the requirements of FRS 102.

Investment property
The value of investment properties at the balance sheet date is reviewed annually by the Trustees. In addition, an external professional revaluation of the properties is conducted every five years. Any surplus or deficit in the value of the properties is reflected in the Statement of Financial Activities.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand includes cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Planned giving	126,350	129,624
Donations	4,221	14,285
Gift aid	29,570	29,362
Collections at services	3,050	14,706
	163,191	187,977

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Church events	13,535	21,376
Church hall lettings	15,744	49,198
	29,279	70,574

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	34,720	23,040
Dividend income	6,295	6,273
Deposit account interest	27	46
	41,042	29,359

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Fees for weddings and funerals	Church activities	9,196	15,610
Book stall and magazine sales	Church activities	140	407
Church hall lettings	Church activities	5,477	-
Grants	Church activities	20,082	3,033
		34,895	19,050

6. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Cost of fundraising trading	415	324
Cost of generating voluntary income	27	27
	442	351

Investment management costs

	2020	2019
	£	£
Portfolio management	1,383	7,360
Aggregate amounts	1,825	7,711

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Church activities	251,883	6,808	258,691

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Staff costs	34,663	39,189
Church running expenses	70,571	92,177
Hall running costs	21,795	38,943
Church repairs & maintenance	1,448	3,591
Mission giving and donations	1,148	3,426
Hall repairs & maintenance	4,957	-
Parish share	117,301	119,853
	251,883	297,179

9. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Church activities	175	6,633	6,808

Support costs, included in the above, are as follows:

Finance

	2020 Church activities	2019 Total activities
	£	£
Bank charges	175	-

Governance costs

	2020 Church activities	2019 Total activities
	£	£
Auditors' remuneration	4,800	4,800
Auditors' remuneration for non audit work	1,800	1,800
Accountancy and legal fees	33	2,880
	6,633	9,480

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year 2 trustees (2019: 2 trustee) received remuneration or other benefits totalling £16,588 (2019: £15,219).

Trustees' expenses

During the year no trustee(s) (2019: no trustees) were reimbursed out of pocket expenses for totalling £nil (2019: £nil).

11. STAFF COSTS

	2020	2019
	£	£
Salaries and wages	38,974	42,352
Pension costs	215	-
	39,189	42,352

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	179,916	8,061	187,977
Charitable activities			
Church activities	18,099	951	19,050
Other trading activities	70,574	-	70,574
Investment income	28,862	497	29,359
Other income	11,958	5	11,963
Total	309,409	9,514	318,923
EXPENDITURE ON			
Raising funds	7,483	228	7,711
Charitable activities			
Church activities	278,467	28,192	306,659
Other expenses expended	59,975	-	59,975
Total	345,925	28,420	374,345
Net gains on investments	30,621	-	30,621
NET INCOME/(EXPENDITURE)	(5,895)	(18,906)	(24,801)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	111,862	-	111,862
Net movement in funds	105,967	(18,906)	87,061

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,806,558	81,759	4,888,317
TOTAL FUNDS CARRIED FORWARD	4,912,525	62,853	4,975,378

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Equipment £	Totals £
COST OR VALUATION				
At 1 January 2020	3,506,158	35,982	46,306	3,588,446
Additions	-	-	1,488	1,488
Revaluations	11,987	-	-	11,987
At 31 December 2020	3,518,145	35,982	47,794	3,601,921
DEPRECIATION				
At 1 January 2020	-	22,761	17,170	39,931
Charge for year	-	1,567	4,559	6,126
At 31 December 2020	-	24,328	21,729	46,057
NET BOOK VALUE				
At 31 December 2020	3,518,145	11,654	26,065	3,555,864
At 31 December 2019	3,506,158	13,221	29,136	3,548,515

14. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 January 2020	209,019	3,056	212,075
Revaluations	17,185	-	17,185
At 31 December 2020	226,204	3,056	229,260
NET BOOK VALUE			
At 31 December 2020	226,204	3,056	229,260
At 31 December 2019	209,019	3,056	212,075

There were no investment assets outside the UK.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	1,100,000
NET BOOK VALUE	
At 31 December 2020	1,100,000
At 31 December 2019	1,100,000

Two properties are held on the basis to earn rental income and in prior years had been shown as tangible fixed assets. In 2019, these were reclassified from tangible fixed assets to investment property.

16. STOCKS

	2020	2019
	£	£
Stocks	1,036	1,399

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	407	656
Other debtors	5,280	4,935
Tax refunds due	1,706	3,940
Prepayments	5,681	2,764
	13,074	12,295

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	7,912	4,162
Other creditors	34,018	31,021
	41,930	35,183

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	67,078	77,078

20. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	10,000	10,776
Amounts falling between one and two years:		
Other loans - 1-2 years	67,078	77,078

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	3,532,663	23,201	3,555,864	3,548,515
Investments	1,329,260	-	1,329,260	1,312,075
Current assets	214,374	24,505	238,879	227,049
Current liabilities	(41,930)	-	(41,930)	(35,183)
Long term liabilities	(67,078)	-	(67,078)	(77,078)
	4,967,289	47,706	5,014,995	4,975,378

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	306,366	37,685	(36,274)	307,777
Building fund	4,606,158	12,009	-	4,618,167
Designated repair	-	(621)	41,966	41,345
	4,912,524	49,073	5,692	4,967,289
Restricted funds				
Fabric, fittings & fine art fund	8,687	(2,386)	-	6,301
Memorial display fund	1,718	-	-	1,718
Sunday school fund	8,875	241	-	9,116
Tufty club fund	209	2	-	211
Choir fund	500	-	-	500
Flower fund	3,639	(235)	-	3,404
Daisy Smith discretionary fund	559	4	-	563
Daisy Smith music & education fund	170	1	-	171
Homeless fund	2,867	(762)	-	2,105
Small saints fund	46	-	-	46
Belfry fund	7,996	(4,345)	-	3,651
Bells fund	2,442	185	-	2,627
Repair fund	5,692	-	(5,692)	-
Audio/visual fund	19,454	(2,161)	-	17,293
	62,854	(9,456)	(5,692)	47,706
TOTAL FUNDS	4,975,378	39,617	-	5,014,995

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,987	(247,069)	16,767	37,685
Building fund	22	-	11,987	12,009
Designated repair	182	(1,221)	418	(621)
	268,191	(248,290)	29,172	49,073
Restricted funds				
Fabric, fittings & fine art fund	195	(2,581)	-	(2,386)
Sunday school fund	300	(59)	-	241
Tufty club fund	2	-	-	2
Flower fund	218	(453)	-	(235)
Daisy Smith discretionary fund	4	-	-	4
Daisy Smith music & education fund	1	-	-	1
Homeless fund	664	(1,426)	-	(762)
Belfry fund	685	(5,030)	-	(4,345)
Bells fund	304	(119)	-	185
Audio/visual fund	-	(2,161)	-	(2,161)
Coronavirus Job Retention Scheme	3,881	(3,881)	-	-
	6,254	(15,710)	-	(9,456)
TOTAL FUNDS	274,445	(264,000)	29,172	39,617

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	312,262	(5,896)	306,366
Building fund	4,494,296	111,862	4,606,158
	4,806,558	105,966	4,912,524
Restricted funds			
Fabric, fittings & fine art fund	24,614	(15,927)	8,687
Memorial display fund	1,718	-	1,718
Sunday school fund	8,837	38	8,875
Tufty club fund	207	2	209
Choir fund	500	-	500
Flower fund	3,678	(39)	3,639
Daisy Smith discretionary fund	555	4	559
Daisy Smith music & education fund	164	6	170
Homeless fund	2,667	200	2,867
Small saints fund	46	-	46
Belfry fund	5,822	2,174	7,996
Bells fund	3,027	(585)	2,442
Repair fund	5,515	177	5,692
Audio/visual fund	24,409	(4,955)	19,454
	81,759	(18,905)	62,854
TOTAL FUNDS	4,888,317	87,061	4,975,378

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	309,409	(345,926)	30,621	(5,896)
Building fund	-	-	111,862	111,862
	309,409	(345,926)	142,483	105,966
Restricted funds				
Fabric, fittings & fine art fund	972	(16,899)	-	(15,927)
Sunday school fund	291	(253)	-	38
Tufty club fund	2	-	-	2
Flower fund	969	(1,008)	-	(39)
Daisy Smith discretionary fund	4	-	-	4
Daisy Smith music & education fund	6	-	-	6
Homeless fund	2,415	(2,215)	-	200
Belfry fund	2,715	(541)	-	2,174
Bells fund	1,407	(1,992)	-	(585)
Repair fund	177	-	-	177
Audio/visual fund	556	(5,511)	-	(4,955)
	9,514	(28,419)	-	(18,905)
TOTAL FUNDS	318,923	(374,345)	142,483	87,061

Fabric, fittings & fine art fund
Funds are used to pay for repairs and purchases in relation to the fabric, fittings and fine are of St Michael's Church.

Memorial display fund
Funds were used to purchase an interactive World War I Memorial Display which has been installed in the Memorial Chapel of St. Michael's Church. Remaining funds are reserved to pay for possible future changes to the display

Sunday school fund
Funds are used to further the work of St. Michael's Church in relation to the religious education of children and young people.

Tufty club fund
Residual balance for Children's Road Safety Club which has since stopped, funds retained to be used on a different but related purpose.

Flower fund
Funds are used to cover the costs involved in providing flowers for decorating St. Michael's Church.

Daisy Smith discretionary fund
Being retained funds received from a £500 legacy, to be used on ad hoc minor expenses at the discretion of the priest in charge.

Daisy Smith music & education fund
Also being retained funds received from a £500 legacy noted above to be used to help in musical education for children. For example, recent use has included choral training for a teenage choir member.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

22. MOVEMENT IN FUNDS - continued

Homeless fund
Funds are used to support work with homeless people in Basingstoke. They have been used to cover costs incurred in the running of the Night Light Winter Shelter at St. Michael's Church and to make donations to the Camrose Centre.

Belfry fund
Funds are used to pay for repairs and purchases in relation to the belfry of St. Michael's Church.

Bells fund
Being for the running of the All Saints Bellringing team and bell tower related maintenance.

Repairs fund
Funds from various historic donations being used for the fabric upkeep of the All Saints building.

Audio/visual fund
Funds were used towards the cost of the purchase and installation of a new Audio-Visual system at St. Michael's Church. This included a major upgrade to the sound system and new video projection facilities.

Coronavirus Job Retention Scheme
Being monies received from HMRC in relation to the Coronavirus Job Retention Scheme to reimburse staff costs during the Covid 19 pandemic.

23. RELATED PARTY DISCLOSURES

One of the trustees is also a trustee of Camrose Centre Basingstoke, during the year Camrose Centre Basingstoke hired the Church Cottage at the normal market rate with £71 (2019: £69) recognised in income. At 31 December 2020 £31 (2019: £69) was owed from Camrose Centre Basingstoke. Additionally, during the year proceed of fundraising amounting £811 (2019: £1,356) and donations of £nil (2019: £850) were paid to Camrose Centre Basingstoke.

24. POST BALANCE SHEET EVENTS

Post year end an offer of £695,000 has been accepted in relation to the sale of Pentire House, one of the investment properties with a carrying value of £650,000.