

THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

ANNUAL REPORT

OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED DECEMBER 2023



CONTENTS

CHARITY INFORMATION	3
ADMINISTRATIVE INFORMATION	4
MEMBERSHIP OF THE PCC	4
THE VICAR'S REPORT	5
CHURCHWARDENS' REVIEW OF THE YEAR	6
FINANCIAL REPORT	7
SAFEGUARDING REPORT	8
MAINTENANCE REPORT	8
DEANERY SYNOD REPORT	9
MUSIC REPORT	9
THE EXMOUTH MARKET CENTRE REPORT	9
INDEPENDENT EXAMINER'S REPORT	11

CHARITY INFORMATION

Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Bruce Embleton Faith In Finance Limited 8 Old James Street Nunhead London SE15 3TS
Bankers:	Metro Bank One Southampton Row London WC1B 5HA Cooperative Bank PLC PO Box 25 Skelmersdale WN8 6WT

ADMINISTRATIVE INFORMATION

HOLY Redeemer is situated in Exmouth Market, Clerkenwell. It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

Structure, governance and management

The Parochial Church Council ("PCC") is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as "The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell" (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

Aims

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

Public Benefit

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission's guidance on public benefit.

Safeguarding Statement

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

MEMBERSHIP OF THE PCC

Ex Officio Members	
Incumbent	The Revd Christopher Trundle SSC
Assistant Clergy	The Revd Aidan Bartlett SSC
Church Wardens	Sonia Watson Peter Saville
Deanery Synod Representatives	Nicolas Holzapfel (also Secretary to the PCC) Peter Saville
Elected and Co-opted Members	
<i>All members were elected at the APCM on 21 May 2023.</i>	
Gordon Ashworth (Treasurer to the PCC)	Mary Robson
Shupi Bvumbe	Freda Weatherstone
Sharon O'Bryan	Vicky Welsh

NOVEMBER 2023 marked ten years since my arrival here as parish priest. I remain so grateful for the many good wishes and for the generosity of the parish for a small celebration on the nearest Sunday. Looking back, it seems at first only a few years ago that I arrived, and yet even the briefest reflection reveals how much has happened in the last decade.

'Arrivals and Departures' forms the theme for the first part of my report. In the last year we have celebrated Fr Aidan's appointment as priest-in-charge of Holy Trinity, Hoxton, and many of us were present for his licensing there on 21st April. I am personally extremely grateful for his ministry, companionship and support during his time here, and I know we all echo these sentiments.

It is particularly notable to bid farewell to a curate who was not only ordained both deacon and priest at Holy Redeemer, but who also celebrated his marriage to Elizabeth and the baptism of Adelaide. I hope they will always feel at home here. He has not gone far, and we look forward to joining him and his people here and there in future.

I recently ceased to be priest-in-charge of Holy Trinity, Hoxton, of course. My association with that parish began in August 2021, and it is good that we have been able to resource a nearby parish of our tradition and nurture them towards the permanent appointment of a parish priest. We do not exist in isolation, and it should be a joy to support our brothers and sisters where we can.

The advent of Fr George Bush as honorary assistant priest here is not quite lost in the mists of time, but certainly pre-dates my arrival by some years! His retirement as Rector of St Mary-le-Bow was marked at Candlemas (the party is still going on somewhere), and he has moved to Cambridge. I am indebted to him for his great wisdom and experience and for the considerable ministry he has exercised among us. We wish him well in his retirement.

In August we bade farewell to Maureen Lambert; with the exception of some years in Romford, Maureen spent the entirety of her Christian life at Holy Redeemer. These days it is a rare thing (and a privilege) to conduct the funeral of someone in the church in which they were baptised. May she rest in peace and rise in glory—with all departed members of our congregation, not least that company of indefatigable women who have sustained the life of our parish over many generations (and kept a careful eye on the clergy).

Two clergy departures must surely deserve an arrival and I am delighted (and not a little relieved) to welcome Fr Nigel Palmer later this month as non-stipendiary assistant priest. Fr Nigel comes to us from S. Michael, Croydon and will assist here part time, but with alacrity! It may not be immediately obvious, but few parishes are fortunate to attract assistant clergy, and so we are very fortunate indeed to have done so consistently for some years now.

One development over the last year and a half has been our Nightlight initiative. I reported on this last year and so will spare readers' patience, but the potential of this coupled with our entrepreneurial approach has been noted by the diocese, and we are exploring a bid for central Church of England funding to support and extend our outreach. Watch this space.

I know many of us rejoice in our renewed children's work on Sunday mornings. We quite often have a group of 8-10 children



of primary school age involved now, which is such an encouragement. We thank Lucy Razzall for her work in establishing, organising and sustaining this.

There are, of course, many more to thank, whose dedication and commitment support our common life: the Churchwardens, PCC members, servers, Thomas and Daniel in the music department, Janette, those who lead our ministry of hospitality, and numerous others. I recognise the time and effort which you put in, and I am deeply grateful for it. It is a privilege to serve here as your Parish Priest, and to share with you in the life and ministry of the Church—please pray for me as I pray for you.

Fr Christopher Trundle
Vicar

CHURCHWARDENS' REVIEW OF THE YEAR

Electoral Roll

THE Electoral Roll contains 93 registered parishioners. This remains consistent with the number for the year 2022/2023.

PCC Meetings

THE PCC met five times during the course of the year. It monitored the finances of the parish, oversaw expenditure, and dealt with matters connected with the maintenance of the church buildings.

The life of Holy Redeemer has continued to be blessed by its distinctive depth of prayer centred on word and sacrament and invigorating its sense of close community. The parish is still one where a lively group gathers to share in the joy of a common Christian life.

The liturgical seasons were reverently and beautifully kept. Easter saw a coming together of the parish as the people of God with continued joy. This was only our second year free from Covid restrictions and the parish once again worked with vigour in this most holy week of the calendar.

Holy Redeemer Day was a damp affair but drew regular members of the congregation together with worshippers from across the Diocese and beyond. It was a shame not to have the opportunity for Christian witness with a procession down the Market but a fine sermon from Steven Brookes, Chaplain of the Royal Hospital Chelsea, and a sumptuous meal made sure all were thoroughly welcomed. The catering for Holy Redeemer Day is always a monumental task and it was seamlessly handled to many compliments from all quarters.

Another red-letter day was the celebration of Fr Christopher's 10th anniversary at Holy Redeemer. It was a delight to celebrate Fr Christopher's ongoing service and witness amongst us. Thank you, Father for all that you continue to do.



The beautiful liturgies of All Saints and All Souls led us towards Advent and into Christmas. The now established tradition of an outside carol service on the Market drew crowds in numbers. At the end of another calendar year of busy engagement with friends old, new and visiting.

2023 saw a change in the parish's life with Edward Dobson moving on from the post of Churchwarden. Edward had been Churchwarden for many years

and was a large part of the church's governance and liturgical life. It was a great joy to welcome Edward back as our Master of Ceremonies for Easter 2024, but that is for another year's report. Another change was the retirement of Fr George Bush from nearby St Mary-le-Bow. Fr Bush has been a stalwart friend and supporter with a long association with Holy Redeemer. Our best wishes go with him into retirement.

Peter Saville and Sonia Watson
Churchwardens

FINANCIAL REPORT

OUR accounts show that for the year ended 31 December 2023 we generated a surplus of income over expenditure of £35,639, which compares with a surplus of £40,629 in 2022. As at 31st December 2023 the PCC held £156,526 in net assets (2022: £120,886), which includes cash at bank and in hand of £136,601 (2022: £143,333), although a slight reduction on 2022, the PCC has current receivables of £39,248 which will increase our cash balance significantly. Net assets are represented by 7 funds:

- a general and unrestricted fund of £131,842 (deployable against any project that the PCC sees fit including the Re Wiring and Lighting project and the new sound system planned for 2024);
- the Baldacchino (restricted) fund of £12,362 (2022: £12,362);
- the Organ (restricted) fund of £3,950 (2022: £3,950);
- Relief (restricted) fund of £1,600 (2022: £1,600)
- the Youth (restricted) fund of £6,739 (2022: £6,739); and
- the Junior Church (restricted) fund of £33 (2022: £33).

Our income amounted to £187,558 for the year ended 31 December 2023 compared with £153,990 for the corresponding period in 2022. This increase is explained by rental income arising from the hire of the Church for filming purposes, and an increased contribution from The Exmouth Market Centre which enjoyed a good year in rentals from the Church Hall.

- Planned giving remained stable at £13,493 (£13,846 in 2022);
- Collections increased to £10,084 from £9,460 in 2022;
- Donations and appeals increased to £16,969 (2022 £3,607), reflecting grants received from the Diocese towards the refurbishment of the Institute building flat;
- Legacies remained comparable with 2022 at £6,348; and,
- Charitable activity income improved to £124,803 (2022: £59,470) due mainly to the full letting out of the institute buildings, rental from filming in the Church and the increased contribution from The Exmouth Market Centre.

There was a general increase in costs over the year. In particular heat and lighting costs increased by £5,651 to £13,094, general upkeep costs increased by £4,788 to £14,732, repairs and property costs increased by £12,528 to £17,355 (these costs include the cost of repairs to the Institute flat). We were able to increase the Common Fund contribution to £30,000 from £24,000 in 2022. Overall expenditure amounted to £147,099 (2022: £112,485).

We have recorded a surplus, improved our reserves position, and have set aside monies for the lighting and sound system projects planned for the current year, overall therefore the outcome for the year was very satisfactory.

Gordon Ashworth
Treasurer

SAFEGUARDING REPORT

It is good to note that this year the PCC has reached Level 3 on the Parish Safeguarding Dashboard system, a marker of the deepening of our safeguarding good practice. The Safeguarding Officer has confirmed that the Safeguarding Statement above is correct.

Heather James
Safeguarding Officer

MAINTENANCE REPORT

The following works were undertaken in 2023.

- Fire protection maintenance: fire alarm, emergency lighting, fire extinguishers
- Lightning protection service
- Gutters/downpipes ongoing maintenance and cleaning
- PAT testing
- Institute boiler repairs and service
- Church & flat boiler service
- Pest control maintenance
- Piano tuning

Janette Pountain
Administrator



DEANERY SYNOD REPORT

THE Islington Deanery Synod continued to meet during 2023/2024. It appointed School Governors for repeat terms and Trustees of the Cloudeley Fund. The Deanery has also acted as a forum to discuss evangelistic and missional activities. Several Deanery Synod sessions were discursive without any votes or decisions being taken. Those decisions it has taken have been quietly uncontentious. Looking forward to 2024/2025 the pattern described above is expected to continue.

Peter Saville and Nicolas Holzapfel
Deanery Synod Representatives

MUSIC REPORT

CHORAL singing continues to flourish in our church under the leadership of Daniel Gethin (Director of Choral Music). Renaissance polyphony provides the cornerstone of the repertoire, complemented by wonderful pieces from other musical eras (such as Vaughan Williams' *Mass in G minor* on 'Holy Redeemer Day' and for the Mass celebrating Fr Christopher's tenth anniversary as Parish Priest). The Director of Music is delighted to be able to take this opportunity to thank Daniel for all of his hard work, his relentless dedication and superb direction of our choristers. Recruiting the most able singers is always challenging and credit is due to Daniel for regularly bringing to OMHR artists who are sought-after by musically prestigious churches in London and by many of the UK's internationally renowned touring choirs and opera companies. Observance of major weekday festivals is enhanced by the involvement of 'resident' choirs such as VOCE and Happenstance. This is a good opportunity to place on record thanks to Matthew Swann (Happenstance) and Jeremy Smith (VOCE) who work so hard to ensure that a choir can be formed for feasts such as Ascension Day, Corpus Christi, All Saints and All Souls.

Palm Sunday, Holy Redeemer Day, Remembrance Sunday and the Exmouth Market Carols were again hugely dependent on the involvement of brass players. Their contribution to the refreshed Act of Remembrance at Spa Green is worthy of particular attention. The additional music performed seemed to add poignancy to an already very moving event; one at which our importance to our community beyond our walls is palpable.

Somehow the venerable and vulnerable organ made it through another year and enabled the performance of music representing all the principle schools of composition for the instrument. Towards the end of the year the Director of Music began to dust off the various reports and plans previously commissioned regarding the future of the organ. Alongside maintaining the now well-established rhythm of vocal music, deciding on a significant course of action in terms of the organ will be a preoccupation for the next few years.

The congregation and clergy of Our Most Holy Redeemer remain an utter delight and privilege to serve. The final thanks in this report are to all those who express their support for the church's musicians and respond so kindly to all kinds of performances.

Thomas Kell
Organist and Director of Music

THE EXMOUTH MARKET CENTRE REPORT

IT was another very busy year in the hall with a large variety of events and classes taking place. The following groups held regular events throughout the year.

Chamber Orchestra—The orchestra hold their regular rehearsals in the hall and present their three end of term concerts in the church.

Tango Classes—The weekly group meets in the hall and the classes continue to be very popular. Private one to one classes are also held in the hall.

Clerkenwell Ballet—A number of weekly classes for children take place and they love being in the space. They also held their end of year showcase in the hall.

Perform Drama Group—This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends. They also hold weekly holiday workshops in the hall.

Swing Patrol—The monthly event takes place on Sunday evenings. It a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue. This year they also began a Monday evening weekly session.

French Stand Up Comedy Night—This bi-monthly night is entirely in French.

French Improvisation Night—Another French speaking event that has been taking place.

Forro Brazilian Dance—This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the UK. The organisers love being in the hall presenting this joyous, lively event.

Brazilian Zouk—A Brazilian partner dance that takes place every Friday. The event attracts a regular group of attendees.

Sing-a-long children's music sessions—The twice weekly sessions continue to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project. They also hold weekend fundraiser events.

The Aphasia New Music Group is a co-creative music project for adults with language difficulties acquired after brain injury, which runs in collaboration with UCL's Communication Clinic. They used the hall for their weekly sessions for 4 months and really appreciated the PA/ AV facilities available. They very much enjoyed working in the space.

The hall and kitchen were used as backup /holding space for the week-long film shoot which took place.

Ad hoc Bookings

- Professional orchestral and choral groups.
- Film events
- Dance / theatre rehearsals
- Charity fund raisers
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties
- Wedding events
- Photography /video shoots
- Company workshops/training events
- Literary society events
- Clerkenwell Festival event

Maintenance/Improvements

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Institute boiler repair
- Air Conditioning system maintenance
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar /hall equipment restock.
- Electrical upgrades
- Pest control maintenance
- Piano tuning
- Door maglocks repairs

Janette Pountain

Administrator and Manager of the Exmouth Market Centre



INDEPENDENT EXAMINER'S REPORT

THE Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell is a Registered Charity (1133774).

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993.

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the 1993 Act; and,
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, appearing to be 'B. Embleton'.

Bruce Embleton MSc ICPA
Faith in Finance Limited
8 Old James Street
Nunhead
London SE15 3TS

9 May 2024

BALANCE SHEET	Note	2023	2022
		£	£
		£	£
FIXED ASSETS			
Tangible Assets	6	18,403	18,403
CURRENT ASSETS			
Debtors	7	11,505	7,600
Cash at hand and in bank		136,601	143,333
Accounts Receivable		30,000	1,167
		<u>178,106</u>	<u>152,100</u>
LIABILITIES FALLING DUE WITHIN ONE YEAR	8	<u>39,984</u>	<u>49,616</u>
TOTAL ASSETS		156,526	120,886
LIABILITIES FALLING DUE AFTER ONE YEAR	8		
		<u>156,526</u>	<u>120,886</u>
FUNDS			
Restricted		24,684	24,684
Unrestricted		<u>131,842</u>	<u>96,202</u>
		<u>156,526</u>	<u>120,886</u>

Approved by the Parochial Church Council on 10 May 2024 and signed on its behalf

Chr P. Trundle.

Fr Christopher Trundle

INCOME	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
3.1 Donations and Legacies				
Planned giving	13,493		13,493	13,846
Collections (open plate) at all services	10,084		10,084	9,460
Donations, appeals etc	16,969		16,969	3,607
Tax Reclaims	6,835		6,835	1,600
Legacies	6,348		6,348	6,000
	53,730	0	53,730	34,513
3.2 Charitable Activities				
Institute Lettings	100,212		100,212	39,388
Contribution to Administrator's salary	23,148		23,148	19,231
Contribution to accomodation	0		0	0
Contribution to utilities	0		0	0
Fees	1,443		1,443	851
	124,803	0	124,803	59,470
3.3 Investments				
Bank interest	0		0	0
	0	0	0	0
3.4 Other Income				
EMC Contribution	9,000		9,000	
VAT Recovery	0		0	59,656
Sundry income	26		26	350
	9,026	0	9,026	60,007
TOTAL INCOME	187,558	0	187,558	153,990

EXPENDITURE	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
4.1 <u>Fundraising costs</u>				
Fetes, bazaars and events	2,455		2,455	0
	2,455	0	2,455	0
4.2 <u>Charitable Expenditure</u>				
Donations	0		0	1,100
Common Fund	30,000		30,000	24,000
Administrator salary & pension	34,305		34,305	30,177
Upkeep of services	14,732		14,732	9,945
Music	21,958		21,958	19,736
Magazine & book	0		0	0
Insurance	9,524		9,524	9,050
Heat, light & water	12,524		12,524	7,443
Repairs & maintenance	8,691		8,691	0
Church major repairs	0		0	0
Postage, print & stationary	6,204		6,204	2,243
Hall running costs	0		0	0
Parsonage expenses	1,382		1,382	3,965
Other property expense	8,664		8,664	4,827
Support Costs	0		0	0
	147,984	0	147,984	112,485
<u>Support costs</u>				
Accountancy	1,480		1,480	876
	1,480	0	1,480	876
TOTAL Expenditure	151,919	0	151,919	113,361

NOTE 5 STAFF COSTS

The clergy are remunerated by the diocese of London to which the Parish make contributions via the Common Fund.

	2023	2022
	£	£
Salaries and wages	32,850	30,177
Pension costs	1,455	0
	<u>34,305</u>	<u>30,177</u>

No employee received more than £60,000 per annum

NOTE 6 FIXED ASSETS USED BY THE PCC

Land and buildings comprise of the Church, the Clergy House and the Institute. So far as the PCC is aware the Church and Clergy house are consecrated land and the cost thereof is excluded from these financial statements. The Institute building has been assessed at £3,000,000.

	2023	2022
	£	£
Improvements to freehold land	18,403	18,403
Movable Church furnishings	19,306	19,306
Accumulated depreciation	-19,306	-19,306
	<u>18,403</u>	<u>18,403</u>

NOTE 7 DEBTORS

	2023	2022
	£	£
Tax reclaim	8,435	1,600
Accounts Receivable	30,000	1,167
Miscellaneous	3,070	6,000
Grants re roof fund	0	0
	<u>41,505</u>	<u>8,767</u>

NOTE 8 LIABILITIES

	2023	2022
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred Income	28,142	36,806
Miscellaneous	11,841	12,810
Grants re roof fund	0	0
	<u>39,984</u>	<u>49,616</u>
AMOUNTS FALLING DUE AFTER ONE YEAR		
Roof fund	0	0
	<u>0</u>	<u>0</u>

NOTE 9 FUND DETAILS

9a	Movement on Funds				Total All Funds 2023	Total All Funds 2022
		Unrestricted Funds	Designated Funds	Restricted Funds		
		£	£	£	£	£
	Balance as at 1st January 2023	96,202		24,684	120,886	80,258
	Net movement in resources per the SOFA	35,639			35,639	40,628
	Transfer between Funds					
	Balance as at 31st December 2023	131,842	0	24,684	156,526	120,886
9b	Analysis of Net Funds				Total All Funds 2023	Total All Funds 2022
		Unrestricted Funds	Designated Funds	Restricted Funds		
		£	£	£	£	£
	Fixed Assets	18,403			18,403	18,403
	Bank	111,917		24,684	136,601	143,333
	Other Net Current Assets	41,505			41,505	8,767
	Current Liabilities	(39,984)			(39,984)	(49,616)
	Non Current Liabilities	0			0	0
		131,842	0	24,684	156,526	120,886

Fund	1-Jan	Income	Expenditure	Transfers	31-Dec
	£	£	£	£	£
General (Unrestricted)	96,202	187,558	151,919	0	131,841
Restricted					
Baldacchino	12,362	0	0	0	12,362
Organ	3,950	0	0	0	3,950
Relief	1,600	0	0	0	1,600
Youth	6,739	0	0	0	6,739
Junior Church	33	0	0	0	33
	120,886	187,558	151,919	0	156,525

The Balacchino fund consists of money donated for the purposes of the Baldacchino restoration

The organ fund - funds for the provision and maintenance of organs in the church

The Relief Fund - funds for youth and education

The Youth fund - funds for Youth and education

The Junior Church Fund consists of money raised by the Junior Church to support its activities

A note on the connection between the PCC and the Exmouth Market Centre

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an *ex officio* director, and the PCC appoints another director, currently Gordon Ashworth. Janette Pountain is the manager of the Exmouth Market Centre.

The main purpose of the Exmouth Market Centre is to manage the hiring, administration and upkeep of parts of the Institute Building. Any surplus funds may be granted to the PCC as an unrestricted grant. The accounts for the Exmouth Market Centre are made available alongside the PCC's accounts at each APCM.

Reserves Policy

The PCC maintains a reserve policy of £80,000 to maintain its on-going work for 12 months but notes that the vast majority of its total income (not including irregular grants) derives from regular giving and its related Gift Aid tax recovery, and from the regular use of church premises by other organisations.





