

# THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

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ANNUAL REPORT OF THE PAROCHIAL  
CHURCH COUNCIL FOR THE YEAR ENDED  
DECEMBER 2022



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## CHARITY INFORMATION

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Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Bruce Embleton Faith In Finance Limited 8 Old James Street Nunhead London SE15 3TS
Bankers:	Metro Bank One Southampton Row London WC1B 5HA  Cooperative Bank plc PO Box 25 Skelmersdale WN8 6WT

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## ADMINISTRATIVE INFORMATION

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Holy Redeemer is situated in Exmouth Market, Clerkenwell.

It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

### **Structure, governance and management**

The Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell” (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

### **Aims**

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

### **Public Benefit**

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission’s guidance on public benefit.

### **Safeguarding Statement**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

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## MEMBERSHIP OF THE PCC

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### Ex Officio Members

<b>Incumbent</b>	The Revd Christopher Trundle SSC
<b>Assistant Clergy</b>	The Revd Aidan Bartlett The Revd Alexander McGregor SSC
<b>Church Wardens</b>	Edward Dobson Sonia Watson
<b>Deanery Synod Representatives</b>	Christopher Burdin (Secretary to the PCC) Peter Saville

### Elected and Co-opted Members

*All members were elected at the APCM on 8 May 2022 unless otherwise stated (\*).*

Gordon Ashworth (Treasurer to the PCC)  
Mary Robson  
Heather James  
Freda Weatherstone

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## THE VICAR'S REPORT

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*'They devoted themselves to the apostles' teaching and fellowship, to the breaking of bread, and the prayers...And the Lord added to their number day by day those who were being saved.'*

Acts 2. 42, 47

During Eastertide, there is a real sense of expectation. As we read through the Acts of the Apostles in the first reading at Mass we hear of the working of miracles by the apostles, and it is clear that the presence of the Holy Spirit gives the early church a sense of mission and purpose.

First, the earliest Christians remained faithful to the teachings of the apostles. In other words, they received the truths that Jesus and his disciples preached and accepted them. Second, they remained faithful to their community; that is, they supported everyone, particularly the poor, making sure they lacked nothing. Third, they remained faithful to the breaking of the bread, namely the Mass. Lastly, they were united in prayer; the church can only be alive if she receives the life of God, and these days of Easter are a wonderful opportunity to ponder what is necessary and vital for our Christian belonging.



Over the last year we have seen continued growth in faith and number, especially among our children (a particular joy, given the smaller numbers we've seen in recent years). This is made all the more remarkable given the depleted attendance statistics many churches are seeing post-pandemic. Furthermore, two evening outreach events in November and February saw more than three hundred new-comers welcomed into church. I sense that we are only just beginning to grasp the immense opportunities our location and our catholic tradition offer for evangelism and mission. There will, I'm sure, be more to come.

I am pleased to say that we have successfully raised some £95,000 for the rewiring and relighting of the church over the last year, and we expect this much-needed work to go ahead in the coming year. Another useful development has been a Cloudesley-funded access audit of our site, which will inform the PCC's deliberations about what building development work might be next.

In addition to our responsibilities here and at S. Mark's Fr Aidan and I were licenced to serve the parish of Holy Trinity, Hoxton last June. Fr Aidan has day-today responsibility for the ministry of that parish, and I realise that this has meant that you do not see as much of him, or that we often appear together. It is important for us to acknowledge the decline in church attendance nationally, and the need to support other parishes where possible from our position of relative strength. We expect Fr Aidan and Elizabeth to move into the Vicarage in Hoxton this summer.

I would like to pay tribute to Fr Alex, who has served on our clergy team since 2015, and leaves us to continue his priestly ministry nearer home in Oxford. Fr Alex has exhibited real faithfulness in prayer, intelligent preaching, and dignified celebration of the Mass; he has been a great support to me, and has

given valuable and wise advice behind the scenes. I should point too to his significant responsibilities in the wider church as head of the Church of England's legal office. Thank you, Father.

There are, of course, many more to thank, whose dedication and commitment support our common life: the Churchwardens (more on Edward Dobson in a moment), PCC members, servers, Thomas and Daniel in the music department, Janette, those who lead our ministry of hospitality, and numerous others. I recognise the time and effort which you put in, and I am deeply grateful for it. Particular thanks go to Edward, who completes seven years as Churchwarden of the parish at this APCM. He has spearheaded a number of projects, not least the design and installation of the Offertory Box; since November 2019 it has taken nearly £16,000 in card donations, to say nothing of the cash donations. I am pleased that Edward will continue to oversee the expert conduct of our liturgy for which we are so well-known. I also would like to thank Kit Burdin, who steps down as PCC Secretary and Deanery Synod Representative; his significant work in the former role has underpinned the PCC's good governance (not least the compiling of this attractive document each year).

It is a privilege to serve here as your Parish Priest, and to share with you in the life and ministry of the Church. To my surprise, I approach the tenth anniversary of my arrival this coming November, and ask you to pray for me as I pray for you.



**Fr Christopher Trundle**

*Vicar*

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## CHURCHWARDENS' REVIEW OF THE YEAR

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### **Electoral Roll**

As at the Annual Parochial Church Meeting there were 93 parishioners on the Church Electoral Roll.

### **PCC Meetings**

The PCC met six times during the course of the year. It monitored the finances of the parish, oversaw expenditure, and dealt with matters connected with the maintenance of the church buildings.

The liturgical year began in usual fashion with the carol service for the great feast of Epiphany. On 2 March Ash Wednesday was marked with a beautiful Solemn Mass.

Holy week and the sacred Triduum were celebrated once again with dignity and a renewed fervour,



being totally free from the liturgical restrictions of the last two years. I wish to make special mention of the servers who work tirelessly during the whole week.

It was a special joy to welcome the Archdeacon of Hampstead, the Venerable John Hawkins, to preach on Holy Redeemer Day. His sermon – on the crazy love of Jesus – was a wonderful marker to spell the end of pandemic sadness. This year also saw the return of the outdoor procession of the Blessed Sacrament through the market and was a great sign of Christian witness.

As summer turned to autumn the church observed All Saints' Day and All Souls' Day, for many the most beautiful liturgies of the year.

On 16th December the parish once again held a hugely successful outdoor carol service attended by many, including numerous passers-by on the market.

As the year drew to a close, Midnight Mass on Christmas Eve was celebrated, with the return of the traditional carol singing.

Holy Redeemer is a holy place. A parish served by clergy and laity who place worship in word and sacrament at the centre of their lives. There is much to love about the church – the scale and shadow of the building, the location on the bustling market, the awe of the baldacchino, the way the voices of our choir resonate in the wide-open spaces. It has been a huge privilege to serve as Churchwarden for the last 6 years. Whenever I enter Holy Redeemer it never ceases to amaze me that a church such as this exists in England. It is a place where we come to encounter God and become *lost in wonder, love and praise!*



**Edward Dobson**

*Churchwarden & Parish Clerk*

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## FINANCIAL REPORT

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Our accounts show that for the year ended 31 December 2022 we generated a surplus of income over expenditure of £40,629, which compares with a surplus of £4,189 in 2021. As at 31st December 2022 the PCC held £120,886 in net assets (2021: £80,258), which includes cash at bank and in hand of £143,333 (2021: £48,330). The increase in cash is represented by deferred income received ahead of the New Lighting project planned for 2023. During the year the major works programme to repair the Institute Building roof completed and all remaining costs were disbursed, and income received. Net assets are represented by 7 funds:

- a general and unrestricted fund of £95,036 (deployable against any project that the PCC sees fit including the Re Wiring and Lighting project);
- the Baldacchino (restricted) fund of £12,362 (2019: £12,362);
- the Organ (restricted) fund of £3,950 (2019: £3,950);
- Relief (restricted) fund of £1,600 (2019: £1,600)
- the Youth (restricted) fund of £6,739 (2019: £6,827); and

- the Junior Church (restricted) fund of £33 (2019: £33).

Our income amounted to £152,823 for the year ended 31 December 2022 compared with £507,953 for the corresponding period in 2021. This decrease is explained by the reduction in grants from Historic England and other donors following the substantial completion of the project to restore the Institute Building roof. All remaining anticipated income and expenditure for this project were accrued for at the 31 December 2021 year end.

- Planned giving increased to £13,846 from £3,300 in 2021;
- Collections increased to £9,460, a validation that the Sum Up box is working well;
- Donations and appeals reduced to £3,607, reflecting a reduction in amounts due for the Institute Building Major works project, and also that amounts received for the Electric and Lighting project have been set aside as deferred income;
- Legacies remained comparable with 2021 at £6,000;
- Charitable activity income improved to £58,256 from £51,256, due mainly to the full letting out of the institute buildings, also, achieving improved market rents;
- Recovery of VAT from the LPOW fund regarding work on the Institute Building project was also received.

With the exception of costs relating to the refurbishment of the roof of the Institute Building, costs remained broadly level. We were able to increase the Common Fund contribution to £24,000 from £21,716 in 2021. Understandingly, given current events, utility costs increased to £7,443 from £4,879 in 2021. Overall expenditure amounted to £112,485 (2021: £503,899).

In the circumstances the outcome for the year was very satisfactory. We have recorded a surplus, set aside monies for the lighting project and finished the year with strong cash balances.

**Gordon Ashworth**

*Treasurer*





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## SAFEGUARDING REPORT

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The Safeguarding Officer has confirmed that the Safeguarding Statement above is correct. She has nothing further to report.

**Heather James**

*Safeguarding Officer*

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## MAINTENANCE REPORT

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The following works were undertaken in 2022:

- Fire Protection Maintenance: fire alarm / emergency lighting / extinguishers
- Lightning Protection maintenance
- Gutters ongoing maintenance/cleaning
- PAT testing
- Institute boiler / toilet repairs
- Church & flat boilers serviced
- Pest control maintenance

**Janette Pountain**

*Administrator*



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## DEANERY SYNOD REPORT

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The Islington Deanery Synod has continued its work with in-person meetings restored after the Covid-19 pandemic. Much of this work has been quietly uncontentious, including the regular appointments to trustee roles under Synod's influence. A notable exception was an attempt to get a motion to the floor of the Lambeth Conference demanding the Church's investment fund completely disinvest from fossil fuels. Although this motion passed, its tabling only a matter of weeks from the conference meant it was an ambitious request which has not been repeated in subsequent synods.

Looking forward to the 2023/2024 sessions, items have already been tabled on Catholic mission. This item offers an opportunity to showcase the best of our tradition to our neighbouring partners in the Gospel and to speak of the great joy to be found in the fullness of our Catholic faith.

**Christopher Burdin and Peter Saville**

*Deanery Synod Representatives*

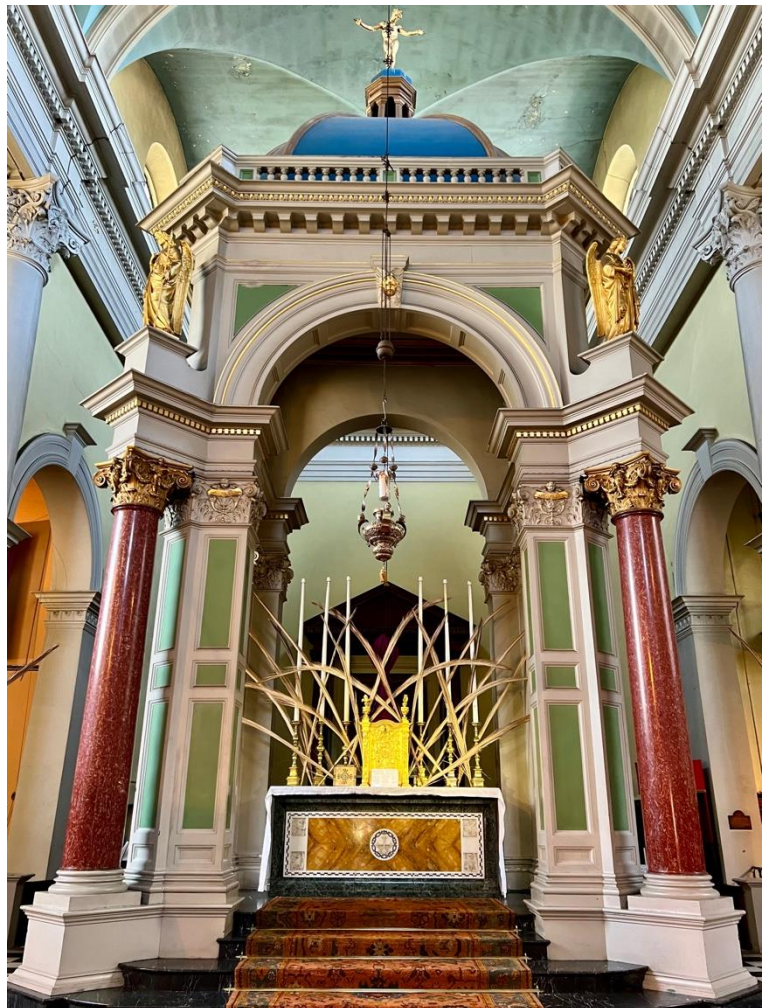
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## MUSIC REPORT

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The Director of Music is pleased to be able to report on a year of music free of the Covid-era shackles. It was a period during which new patterns became embedded and significant musical relationships deepened. Daniel Gethin's role as Director of Choral Music has blossomed and he is to be congratulated on his work which includes identifying appropriate choral repertoire, recruiting talented singers and directing them to give the wonderful interpretations we have enjoyed throughout the year. He has delivered all this with aplomb and in a collaborative spirit. At the very least the Director of Music is glad to be free of the terrible problem of the dreaded Saturday night – or even Sunday breakfast-time – text from a suddenly-indisposed singer and the frantic search for an alternative that this triggers! Thankfully Daniel is able to face such challenges with grace and creativity.

Daniel's focus is on the first Sunday of each month, the great services of the Triduum and Easter, Holy Redeemer Day and Christmas and Epiphany. Those various liturgies were enhanced during 2022 by music centring on the Renaissance polyphony – always rightly the core of choral music in a church such as ours – complemented by glorious adventures into



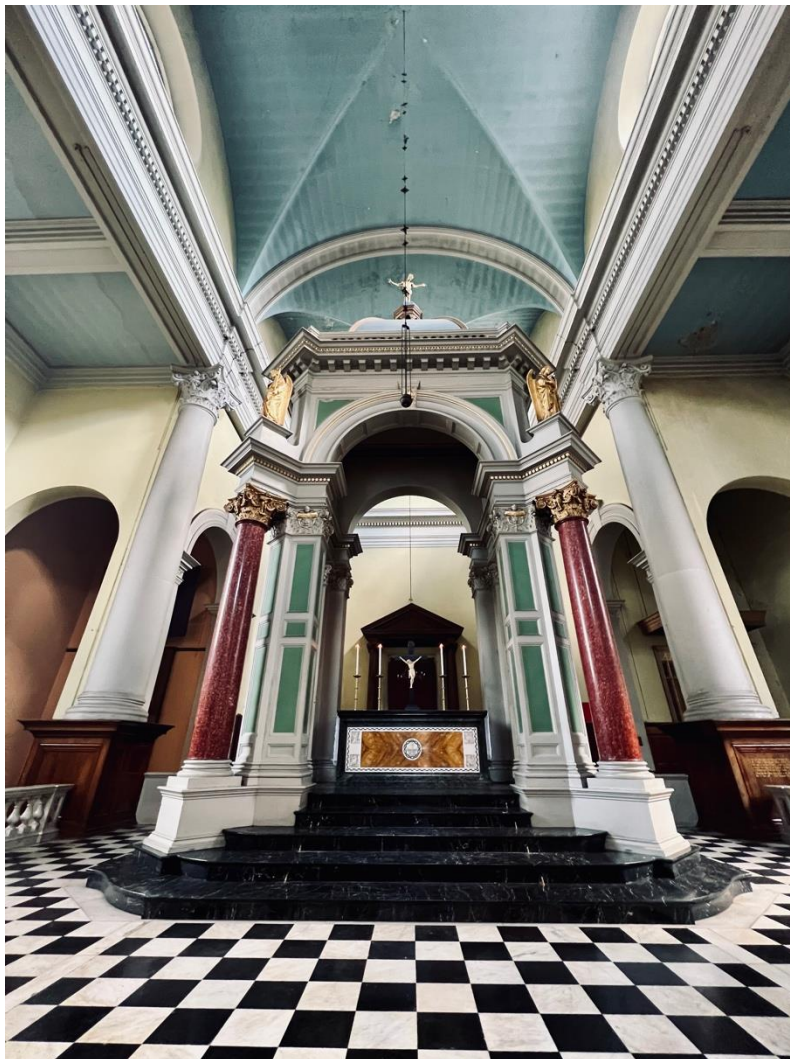


classics of the English tradition, Twentieth Century France (Poulenc's Christmastide Motets), the classical era and, for Holy Redeemer Day, Seventeenth Century Mexico. It's a remarkable feat to perform with accomplishment such a wide variety of styles. This report is a good moment to pay tribute to the excellent singers who have sung for us over the year.

Other choirs, often through a helpful *quid pro quo* resulting from rehearsing in the church, have also provided vital service during the year, including Happenstance (directed by Matthew Swann) and VOCE. During 2022 Alice Beverley (a frequent visitor as a solo singer) brought her own choral group for the All Souls Requiem and gave a memorable account of the Victoria *Requiem*.

On Sunday mornings solo singers are recruited as Cantors. It has been a pleasure to accompany many wonderful voices, some of whom are forging what will hopefully be important vocal careers. The Director of Music's primary interest in music is accompanying solo singers and he has appreciated the near-weekly chance to develop his skills in this regard.

Palm Sunday, Holy Redeemer and Carols in the Courtyard again brought chances for brass players to join us. Thanks are due to David McQueen who is our brass 'fixer' and responsible for finding players who are up for the difficult and draining job (if one isn't a military musician) of playing a brass instrument whilst walking.



The skilful attentions of Mander Organ Builders have helped to somehow keep our venerable and vulnerable organ alive for yet another year. It has to be stressed that this instrument is many years overdue from major refurbishment. Whilst seemingly indestructible its defects are rather exposed by a full programme of choral music. It remains a hugely enjoyable instrument to play and the Director of Music is thankful for the many chances provided during the year to perform organ music for appreciative listeners. In this, and in the continued and unstinting support of the congregation and the clergy, the Director of Music is greatly blessed.

**Thomas Kell**

*Organist*

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## THE EXMOUTH MARKET CENTRE REPORT

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With all restrictions removed, the hall bookings had returned to normal operation by the beginning of 2022.

The following groups held regular events throughout the year:

### **Chamber Orchestra**

The orchestra hold their regular rehearsals in the hall and usually present their end of term concerts in the church.

### **City Wind Orchestra**

The orchestra hold regular weekly rehearsals in the hall, and termly concerts in church.

### **Tango Classes**

The weekly group meets in the hall and the classes continue to be very popular. Private one to one classes are also held in the hall.

### **Clerkenwell Ballet**

A number of classes for children take place once a week and they love being in the space.

### **Perform Drama Group**

This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends.

### **Swing Patrol**

This monthly event takes place on Sunday evenings. It is a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue.

### **French Stand Up Comedy Night**

This monthly night is entirely in French.

### **French Improvisation Night**

Another French speaking event that has been taking place.

### **Forro Brazilian Dance**

This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the U.K. The organisers love being in the hall presenting this joyous, lively event.

### **Brazilian Zouk**

A Brazilian partner dance that takes place every Friday. The event attracts a regular group of attendees.

### **Sing-a-long children's music sessions**

The twice weekly sessions continues to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project.

As part of the London Jazz Festival in November, we hosted a weekend pop-up residency for Istanbul's famous Nardis Jazz Club. Featuring renowned Turkish musicians, it was a celebration of the Turkish jazz scene, a sell out and a great success.

### **Ad- Hoc Bookings**

- Choir rehearsals
- Film events
- Dance / theatre rehearsals
- Charity fund raisers
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties

- Wedding events
- Photography /video shoots
- Company workshops/training events
- Clerkenwell Festival event

#### **Maintenance/Improvements**

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Institute boiler repair
- Air Conditioning system maintenance
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar equipment restock.
- Electrical upgrades
- Pest control maintenance

**Janette Pountain**

*Administrator and Manager of the Exmouth Market Centre*

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#### A note on the connection between the PCC and the Exmouth Market Centre

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an 'ex officio' director, and the PCC appoints another director, currently vacant. Janette Pountain is the manager of the Exmouth Market Centre.

The main purpose of the Exmouth Market Centre is to manage the hiring, administration and upkeep of parts of the Institute Building. Any surplus funds may be granted to the PCC as an unrestricted grant. The accounts for the Exmouth Market Centre are made available alongside the PCC's accounts at each APCM.

#### Reserves Policy

The PCC maintains a reserve policy of £80,000 to maintain its on-going work for 12 months, but notes that the vast majority of its total income (not including irregular grants) derives from regular giving and its related Gift Aid tax recovery, and from the regular use of church premises by other organisations.



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## INDEPENDENT EXAMINER'S REPORT

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The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell is a Registered Charity (1133774).

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993.

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the 1993 Act; and,
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.



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Bruce Embleton MSc ICPA  
Faith in Finance Limited  
8 Old James Street  
Nunhead  
London  
SE15 3TS

19 May 2023

<b>BALANCE SHEET</b>	Note	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	18,403	18,403
<b>CURRENT ASSETS</b>			
Debtors	7	7,600	65,266
Cash at hand and in bank		143,333	48,330
Accounts Receivable		1,167	
		<u>152,100</u>	<u>113,596</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>	8	<u>49,616</u>	<u>43,285</u>
<b>TOTAL ASSETS</b>		120,886	88,714
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>	8		8,456
		<u>120,886</u>	<u>80,258</u>
<b>FUNDS</b>			
Restricted		24,684	24,684
Unrestricted		<u>96,202</u>	<u>55,574</u>
		<u>120,886</u>	<u>80,258</u>

Approved by the Parochial Church Council on 19 May 2023 and signed on its behalf

*Christopher Trundle*

Christopher Trundle

<b>INCOME STATEMENT</b>		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	2022	2021
		£	£	£	£
<u>Income &amp; Endowments from:</u>					
Donations and Legacies	3.1	34,513		34,513	46,963
Charitable activities	3.2	59,470		59,470	51,256
Investments	3.3			0	23
Other income	3.4	60,007		60,007	409,711
		<u>153,990</u>	<u>0</u>	<u>153,990</u>	<u>507,953</u>
<b>EXPENDITURE</b>					
<u>Expenditure on:</u>					
Fundraising	4.1	500		500	765
Charitable Expenditure	4.2	112,861		112,861	502,999
		<u>113,361</u>	<u>0</u>	<u>113,361</u>	<u>503,764</u>
Net movement of Funds		40,629		40,629	4,189
Fund Transfers		0		0	0
Total funds brought forward		80,258		80,258	76,069
Total Funds carried forward		<u>120,886</u>	<u>0</u>	<u>120,886</u>	<u>80,258</u>

<b>INCOME</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>3.1 <u>Donations and Legacies</u></b>				
Planned giving	13,846		13,846	3,300
Collections (open plate) at all services	9,460		9,460	2,300
Donations, appeals etc	3,607		3,607	33,836
Tax Reclaims	1,600		1,600	1,527
Legacies	6,000		6,000	6,000
	<u>34,513</u>	<u>0</u>	<u>34,513</u>	<u>46,963</u>
<b>3.2 <u>Charitable Activities</u></b>				
Institute Lettings	39,388		39,388	31,638
Contribution to Administrator's salary	19,231		19,231	15,070
Contribution to accomodation	0		0	3,000
Contribution to utilities	0		0	0
Fees	851		851	1,548
	<u>59,470</u>	<u>0</u>	<u>59,470</u>	<u>51,256</u>
<b>3.3 <u>Investments</u></b>				
Bank interest	0		0	23
	<u>0</u>	<u>0</u>	<u>0</u>	<u>23</u>
<b>3.4 <u>Other Income</u></b>				
Grants				402,504
VAT Recovery	59,656		59,656	6,378
Sundry income	350		350	829
	<u>60,007</u>	<u>0</u>	<u>60,007</u>	<u>409,711</u>
<b>TOTAL INCOME</b>	<u>153,990</u>	<u>0</u>	<u>153,990</u>	<u>507,953</u>

<b>EXPENDITURE</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>4.1 Fundraising costs</b>				
Fetes, bazaars and events	0		0	765
	<u>0</u>	<u>0</u>	<u>0</u>	<u>765</u>
<b>4.2 Charitable Expenditure</b>				
Donations	1,100		1,100	1,600
Common Fund	24,000		24,000	21,716
Administrator salary & pension	30,177		30,177	26,669
Upkeep of services	9,945		9,945	7,845
Music	19,736		19,736	18,034
Magazine & book	0		0	2,674
Insurance	9,050		9,050	9,946
Heat, light & water	7,443		7,443	4,879
Repairs & maintenance	0		0	1,722
Church major repairs	0		0	395,065
Postage, print & stationary	2,243		2,243	7,357
Hall running costs	0		0	-1,109
Parsonage expenses	3,965		3,965	2,166
Other property expense	4,827		4,827	3,535
Support Costs	0		0	900
	<u>112,485</u>	<u>0</u>	<u>112,485</u>	<u>502,999</u>
<b>Support costs</b>				
Accountancy	876		876	900
	<u>876</u>	<u>0</u>	<u>876</u>	<u>900</u>
<b>TOTAL Expenditure</b>	<u>113,361</u>	<u>0</u>	<u>113,361</u>	<u>503,899</u>



#### NOTE 5 STAFF COSTS

The clergy are remunerated by the diocese of London to which the Parish make contributions via the Common Fund

	2022	2021
	£	£
Salaries and wages	30,177	25,289
Pension costs	0	1,380
	<u>30,177</u>	<u>26,669</u>

No employee received more than £60,000 per annum

#### NOTE 6 FIXED ASSETS USED BY THE PCC

Land and buildings comprise of the Church, the Clergy House and the Institute. So far as the PCC is aware the Church and Clergy house are consecrated land and the cost thereof is excluded from these financial statements. The Institute building has been assessed at £3,000,000.

	2022	2021
	£	£
Improvements to freehold land	18,403	18,403
Movable Church furnishings	19,306	19,306
Accumulated depreciation	-19,306	-19,306
	<u>18,403</u>	<u>18,403</u>

#### NOTE 7 DEBTORS

	£2,022	£2,021
	£	£
Tax reclaim	1,600	1,600
Accounts Receivable	1,167	0
Miscellaneous	6,000	6,000
Grants re roof fund	0	57,666
	<u>8,767</u>	<u>65,266</u>

#### NOTE 8 LIABILITIES

	2022	2021
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred Income	36,806	0
Miscellaneous	12,810	12,810
Grants re roof fund	0	30,475
	<u>49,616</u>	<u>43,285</u>
AMOUNTS FALLING DUE AFTER ONE YEAR		
Roof fund	0	8,456
	<u>0</u>	<u>8,456</u>

# NOTE 9 FUND DETAILS

9a	Movement on Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total All Funds 2022	Total All Funds 2021
		£	£	£	£	£
	Balance as at 1st January 2022	55,574		24,684	80,258	76,069
	Net movement in resources per the SOFA	40,628			40,628	4,189
	Transfer between Funds					
	Balance as at 31st December 2022	96,202	0	24,684	120,886	80,258
9b	Analysis of Net Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total All Funds 2022	Total All Funds 2021
		£	£	£	£	£
	Fixed Assets	18,403			18,403	18,403
	Bank	118,649		24,684	143,333	48,330
	Other Net Current Assets	8,767			8,767	65,266
	Current Liabilities	-49,616			-49,616	-43,285
	Non Current Liabilities	0			0	-8,456
		96,202	0	24,684	120,886	80,258
	Fund	1st Jan	Income	Expenditure	Transfers	31st December
		£	£	£	£	£
	General (Unrestricted)	55,574	153,990	113,361	0	96,202
	Restricted					
	Baldacchino	12,362				12,362
	Organ	3,950				3,950
	Church Major Repairs	0				0
	Relief	1,600				1,600
	Youth	6,739				6,739
	Junior Church	33				33
		80,258	153,990	113,361	0	120,886

The Balacchino fund consists of money donated for the purposes of the Baldacchino restoration  
The Curch major repairs fund - roof repair of the institute building and the north side of the church  
The organ fund - funds for the provision and maintenance of organs in the church  
The Relief Fund - funds for youth and education  
The Youth fund - funds for Youth and education  
The Junior Church Fund consists of money raised by the Junior Church to support its activities