

# THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

ANNUAL REPORT  
OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED DECEMBER 2020



# CONTENTS

CHARITY INFORMATION.....	2
ADMINISTRATIVE INFORMATION .....	3
MEMBERSHIP OF THE PCC.....	4
THE VICAR'S REPORT .....	5
REVIEW OF THE YEAR.....	7
FINANCIAL REPORT.....	8
MAINTENANCE REPORT .....	9
DEANERY SYNOD REPORT.....	9
MUSIC REPORT .....	10
THE EXMOUTH MARKET CENTRE REPORT .....	10
INDEPENDENT EXAMINERS' REPORT .....	13
STATEMENT OF FINANCIAL ACTIVITIES .....	14
BALANCE SHEET .....	15
NOTES TO THE ACCOUNTS.....	16

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## CHARITY INFORMATION

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Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Planchadeau 23460 Saint-Pierre-Bellevue France <i>formerly, 69 Portland Place Greenhithe, Kent, DA9 9FE</i>
Bankers:	Metro Bank One Southampton Row London WC1B 5HA  Cooperative Bank PLC PO Box 25 Skelmersdale WN8 6WT

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## ADMINISTRATIVE INFORMATION

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Holy Redeemer is situated in Exmouth Market, Clerkenwell.

It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

### **Structure, governance and management**

The Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell” (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

### **Aims**

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

### **Public Benefit**

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission’s guidance on public benefit.

### **Safeguarding Statement**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

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## MEMBERSHIP OF THE PCC

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### Ex Officio Members

<b>Incumbent</b>	The Revd Christopher Trundle SSC
<b>Assistant Clergy</b>	The Revd Aidan Bartlett The Revd Alexander McGregor SSC
<b>Churchwardens</b>	Edward Dobson Heather James
<b>Deanery Synod Representatives</b>	Christopher Burdin (Secretary to the PCC) Peter Saville

### Elected and Co-opted Members

*All members were elected at the APCM on 25 October 2020 unless otherwise stated.*

Gordon Ashworth (Treasurer to the PCC)  
John Rossington (Lay Chair to the PCC)  
Janet Digby-Baker OBE  
Sonia Watson



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## THE VICAR'S REPORT

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Few of us will look back on 2020 with undiluted joy. The scale of suffering caused by the pandemic has been enormous, and the full effects will likely not be known for many years to come. Each of us has had to wrestle with unprecedented difficulties, be they financial, physical, or spiritual. Even the worshipping life of our church has been affected in a way unknown in this country for centuries. I for one hope and pray that I need never again celebrate the Mass on Easter Day without a physical congregation in the Clergy House dining room!

That said, although congregational worship was not possible for periods of 2020, the Mass continued to be celebrated in church privately for you and on your behalf. Our prolonged absence from the Sacrament of Eucharist and from the fellowship of our congregation will surely have brought about a greater desire for those central elements of our Christian lives now things are becoming easier.

One of the many learning curves we have faced is live-streaming. Let me be the first to acknowledge that this has not been without its challenges! There is still much to learn, but I hope that this has been a spiritual lifeline in some way at times last year. Online worship remains important for those who are unable to make it to church, but those of us who are able should now make every effort to return to Mass 'in person' and to receive Holy Communion.

Prayer for the departed, the sick, and all those working in the NHS has been a central focus for all of us last year, and it should remain so now. As we think of the departed, I would like to pay tribute to Mark Hyder who died in April (his first anniversary was Easter Day this year). Mark served Holy Redeemer faithfully as vergier for many years, and was central to the life of our community. His concern for the marginalised, the vulnerable, and the homeless was inspiring, and his encyclopædic knowledge of London churches and Anglo-Catholic clergy never ceased to amaze me. It must also be said that Mark had the most remarkably dry sense of humour which could take one by surprise! Mark was open about the struggles he had experienced during his life, not least with his mental health. But his faith, diligent prayer, and commitment to the worshipping life of the church were constant sources of strength for him, and I give great thanks for his life and example. May he rest in peace and rise to the glory of the heavenly banquet whose foretaste here on earth he loved so much. We must also remember with prayer and thanksgiving Fr Bill Scott CVO, who died in July. He was a trustee of Holy Redeemer for many years, and often celebrated and preached here - his sense of Christian joy was infectious, and he is much-missed. Fr Bill was on the interview panel when I was appointed in 2013 - I hope he will be forgiven that at least!



There has, however, been great joy in the midst of sorrow. Bishop Jonathan joined us on Holy Redeemer Day 2020 to celebrate Mass and administer baptisms and confirmations; these were the first confirmations in the diocese after the easing of the first lockdown, and some of the first in the country. In July we also rejoiced in Fr Aidan and Elizabeth's marriage, which had been postponed due to the pandemic. We offer them our renewed congratulations and prayers for their life together, and welcome Elizabeth warmly to our community. This is one of the many parties we must not neglect to celebrate when things are easier!



This was not the only milestone for Fr Aidan, however, as we was ordained to the sacred priesthood by Bishop Jonathan on 12<sup>th</sup> December, celebrating the Mass for the first time the next day on the Third Sunday of Advent. It has been wonderful to welcome him into this ministry and to share the priestly work. His support has been invaluable and I am extremely grateful to him and for him. It is clear that we are able to do so much more when we have more than one priest here, and we do well to remember that the norm in our parish has actually been two if not three clergy serving full-time; we're able to expand the service schedule, keep in touch with people better, offer more opportunities for learning and prayer, and give attention to securing the future.

We can never ignore building and financial concerns, of course, and 2020 was certainly a difficult year. Gordon, our treasurer, gives a clear picture of our position at the end of the year later in this report, but it is good to note that this is not nearly as serious as we might have anticipated. Having lost all the tenants on the first floor of the Institute Building and been unable to let the Hall, our income decreased to regular donations only - we are ever grateful for the giving of our congregation. The situation could have been grave. We were able to agree a reduction in our Common Fund contribution to the diocese and made use of the furlough scheme for our administrator. As I write now, however, the Hall is back in use and we are soon to be in the fortunate position of letting each of the spaces on the first floor at or very near market rent.



Each year we make more and more progress with the restoration of our buildings. Although the work began early in 2021, 2020 saw the successful raising of more than a quarter of a million pounds for repair work on the Institute Building roofs and roofs on the north side of the church. These have leaked for years, causing dreadful damage, not least the unstable plaster in church. Rainwater drainage will also be improved. This work has been generously funded by Historic England, Cloudesley and the Number One Trust, as well as individual donors. We tend not to notice roofs (until they leak!), so we may not appreciate how significant this work. It is crucial though to securing the future of our buildings. Once we have 'secured the envelope', as they say, we can begin to think about the interior!



Finally, it is a privilege to serve here as your Parish Priest and to share with you the life and ministry of the Church. I very much hope that I am not speaking too soon, but it feels like there may now be light at the end of the tunnel, and that a more normal way of life may at last be possible this coming year. As we emerge from this most challenging of times let us stay close to Jesus Christ, who, day by day, offers his life for us in the Sacrifice of the Mass. Please pray for me as I pray for you.

**Fr Christopher Trundle**  
*Vicar*



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## REVIEW OF THE YEAR

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### Church Attendance

As at the Annual Parochial Church Meeting there were 90 parishioners on the Church Electoral Roll.

### PCC Meetings

The PCC met only 3 times during the course of the year, due to COVID restrictions. It monitored the finances of the parish, oversaw projects, and dealt with matters connected with the maintenance of the church buildings.

### Liturgies and Church Events



The year 2020 will likely be like none other many of us will ever experience again.

The liturgical year began in usual fashion with the carol service for the great feast of Epiphany. On 26<sup>th</sup> February Ash Wednesday was marked with a beautiful Solemn Mass, which, although unknown to us then, would mark the last major event in church for some time.

On 23<sup>rd</sup> March the government announced measures to combat the spread of COVID-19 which included the closure of churches. This, of course, had a profound effect upon the liturgies and church events.

Despite the restrictions the routine of daily Masses being said continued. The Vicar celebrated the rites of the Triduum from an oratory set up in the Clergy House. The liturgies began to be live streamed, which continued throughout 2020.

On the 4 July churches were permitted to re-open. A huge amount of work was undertaken in order to make the building safe and welcoming for all.

It was a great joy to welcome the Bishop of Fulham to celebrate Mass, baptise and confirm on Holy Redeemer Day, albeit without the usual packed church, procession and party.

As summer turned to autumn the church observed All Saints' Day and All Souls' Day

It was without doubt the great joy and highlight of the year for the parish to witness Father Aidan's ordination to the Priesthood on 12<sup>th</sup> December 2020. The church welcomed Father Aidan's family and many supporters and, despite not being able to offer hospitality, the occasion was a shining light in the midst of a dreary year. The next evening, on Gaudete Sunday and resplendent in rose vestments, Fr Aidan celebrated Mass for the first time.

On 18<sup>th</sup> December the carol service took place outside on Exmouth Market where our choir were supported by a brass band. Despite the cold, it was heavily attended.

As the year drew to a close, Midnight Mass on Christmas Eve was celebrated, albeit due to COVID without the traditional carol singing.

Despite all that has happened in 2020 we have been fortunate that



the church has been an ever-constant place of prayer and witness. It is perhaps noticeable that, once the church was permitted to re-open the daily stream of people coming in to light a candle or sit quietly seems to have increased. It is a testament not only to the hard work of many, not least the clergy, that this has been possible – but also to the inherent holiness of our building. In a year where, through necessity, we have had to forgo access to both place and sacrament, it has been a good reminder of the importance of our church as a place where we meet the risen Lord.

**Edward Dobson**  
*Churchwarden & Parish Clerk*

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## FINANCIAL REPORT

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Our accounts show that for the year ended 31 December 2020 we generated a deficit of income over expenditure of £13,075 which compares with a surplus of £4,207 in 2019. As at 31st December 2020 the PCC held £76,069 in net assets (2019: £89,144) which includes cash at bank and in hand of £75,796 (2019: £72,458). The increase in cash in hand, despite the deficit recorded, is explained by the receipt of a grant (£18,000) from the No 1 Trust towards remediation works to be undertaken on the roof structure of the Institute building (see later). Net assets are represented by 7 funds:

- a general and unrestricted fund of £51,385 (2019: £62,97) (deployable against any project that the PCC sees fit);
- the Baldacchino (restricted) fund of £12,362 (2019: £12,362);
- the Organ (restricted) fund of £3,950 (2019: £3,950);
- Relief (restricted) fund of £1,600 ((2019: £1,600)
- the Youth (restricted) fund of £6,739 (2019: £6,827); and
- the Junior Church (restricted) fund of £33 (2019: £33).

During the year the PCC received a grant from Historic England of £40,982 towards the completion of a site survey which was completed. The costs were slightly in excess of this with the deficit being funded by a transfer to the Church major repairs restricted fund which now stands at £nil.

Our income amounted to £125,920 for the year ended 31 December 2020 compared with £122,886 for the corresponding period in 2019. This increase includes restricted grant income of £50,219 received during the year mainly applied to the site survey undertaken. Our unrestricted income declined markedly:

- Donations and Legacies reduced from £49,563 (2019) to £39,812 (2020) caused mainly from a decline in plate collections and a reduction in legacies; and,
- Charitable activity income declined from £51,307 (2019) to £35,338 (2020), essentially caused through the near halving in income from lettings from the Institute Building.

Inevitably Covid 19 was the significant factor behind this reduction in income. With Our Most Holy Redeemer closed for many months, and reduced physical attendance in the subsequent months, plate collections fell. Lettings from the Institute Building fell after long term tenants closed their businesses.

Some elements of income held up well, however, with Planned giving showing a marginal decline (£14,578 compared with £15,544 in 2019) and Donations and appeals increasing from £10,740 in 2019 to £14,171 in 2020.

Expenditure amounted to £138,995 (2019: £118,679) however this includes £47,603 of restricted fund expenditure on the site survey. Other expenditures remained comparable save that the





PCC's contribution to the Common fund reduced to £21,975 from £27,000 in 2019 (this is currently under review), with fewer services our expenditure on music reduced to £9,265 from £14,100 in 2019 and where possible the PCC availed itself of the Furlough scheme to reduce the administrator salary costs.

Towards the end of the year was successful in applying for grant income from Historic England and the Cloudesley Trust (along with the grant received from the No 1 trust noted earlier) to fund major remediation works to the Institute Building. This is hugely important as it will contribute significantly to the sustainability of income from the Institute Building, supporting Our Most Holy Redeemer in the long term. This work is now underway.

In the circumstances the outcome for the year is satisfactory. Whilst we have recorded a deficit, we took all required actions to minimise expenditure and actively sought to re let space available in the Institute Building. In this regard we have been successful and believe that by mid 2021 all available space will be let. Furthermore, we have taken the opportunity to realign the rents we charged with current market rents with the result that we fully expect to see an increase in rental income (on an ongoing basis) compared with 2019.

Following the impact of the pandemic, there is hope of returning to increasing levels of normalcy in 2021. Coupled with improved prospects of lettings income we feel that the outcome for 2021 will be much improved on the year just past.

**Gordon Ashworth**  
*Treasurer*

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## MAINTENANCE REPORT

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The following works were undertaken in 2020.

- Fire Protection Maintenance: testing and servicing of fire alarm/emergency lighting/ extinguishers
- Lightning Protection maintenance
- Gutters ongoing maintenance/cleaning
- PAT testing
- Church & flat boiler servicing
- Pest Control maintenance
- Institute Building mains water pipes repairs

**Janette Pountain**  
*Administrator*

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## DEANERY SYNOD REPORT

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Unfortunately, the Covid-19 pandemic disrupted the meetings and proceedings of Deanery Synod in 2020, such that there is nothing of substance to report this year.

**Christopher Burdin and Peter Saville**  
*Deanery Synod Representatives*

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## MUSIC REPORT

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The musical life of the church suffered due to COVID-19. Choral plans for Holy Week and Easter were abandoned as the first 'lockdown' was imposed. Prior to that the church's choir had contributed to the Epiphany Carol Service and Candlemas celebrations as well as at the 11am Mass on the first Sunday of March. Over the course of these services music heard included compositions by Gibbons, Scarlatti, Victoria and Mendelssohn, amongst others. It was to be many months before such riches were again on offer.

Easter 2020 offered the Organist an unwanted sabbatical. He was pleased and grateful to be invited back at the first moment of limited re-opening and provided organ music during livestreamed Masses, fully aware of the privilege this entailed. Throughout the difficult times when the restrictions enforced in the supposed aim of controlling the pandemic have bitten musicians most cruelly, the support of the Clergy, PCC and whole congregation for the work of the Organist has been moving and appreciated.

We have been mindful of how hard it has been for many of our choral singers, and we sought to provide opportunities as prolifically and as urgently as we could. Choral activity resumed in October and included contributions to the Ordination and First Mass of Fr Aidan. Christmas occurred under further 'lockdown' conditions and featured our first outdoor carol service, providing much valued employment to associate brass players. The Organist believes that our wider musical community have been aware of the commitment of OMHR to providing work



whenever possible and of fair and generous treatment. He pays tribute to all the musicians who have been involved in such an arduous and dispiriting year.

However, it feels appropriate to end this report with a further expression of some of the losses attendant upon COVID-19. After March 2020 regular cantors Xenia Dennen and Sonia Watson have not been able to sing from the gallery and thanks are due to them for their service in the early months of 2020 and their patience and grace as the year developed so awfully. One of the worst impairments has been the prohibition on congregational singing. The Organist has deeply missed, especially, playing the hymns which are so vital to Anglican worship. He has a hope of a silver-lining: that this grim period without hymns will make them even more appreciated, loved and valued on their eventual return.

**Thomas Kell**  
*Organist*

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## THE EXMOUTH MARKET CENTRE REPORT

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As expected this year's report will be limited and somewhat different due to the events of 2020. With the hall being required to close from the 23<sup>rd</sup> March all bookings were cancelled. From early September we were able to host reduced capacity, indoor performances following government guidelines including seated table service only, social distancing and rule of 6. The after school classes were able to restart in September with film shoots and professional music rehearsals also becoming permissible until the end of the year. In order to prepare for this, the following actions were taken.

- The hall/kitchen/washrooms were deep cleaned by a contract cleaning company.
- Hand sanitiser units were installed at the main hall entrances and cleaning products were made available for use in all areas.

- Required signage and instructions were posted to aid the safe use of the building.
- A COVID-19 safety plan was drawn up and was required to be signed and agreed to by all hirers.
- A COVID-19 risk assessment was carried out and implemented.

Due to restrictions the various evening dance events were unable to restart during 2020 and no parties, celebration or full capacity events have been possible since the first lockdown.

Until the hall closure in March the following regular groups had continued with their sessions and a few *ad hoc* parties and other events also took place.

### **Chamber Orchestra**

They continued with their regular rehearsals in the hall and usually hold their end of term concerts in the church.

### **Tango Classes**

The weekly group meets in the hall and the classes continue to be very popular. Private one to one classes are also held in the hall.

### **Clerkenwell Ballet**

A number of classes for children take place once a week and they love being in the space.

### **Perform Drama Group**

This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends.

### **Swing Patrol**

This monthly event takes place on Sunday evenings. It a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue.

### **French Stand Up Comedy Night**

This monthly night is entirely in French and is going very well.

### **French Improvisation Night**

Another French speaking event that has been taking place.

### **Forro Brazilian Dance**

This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the U.K. The organisers love being in the hall presenting this joyous, lively event.

### **Brazilian Zouk**

A Brazilian partner dance that takes place every Friday. The event is now attracting a regular group of attendees and the numbers are increasing.

### **Yoga**

There are 2 weekly lunchtime sessions and a new early morning class.

### **Sing-along children's music sessions**

The twice weekly sessions continued to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project.

### **Ad- Hoc Bookings**

- Film Nights
- Choir rehearsals
- Lecture series
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties
- Photography /video shoot
- Poetry events

### **Maintenance/Improvements**

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar equipment restock/fridge repairs
- Electrical upgrades

**Janette Pountain**

*Administrator and Manager of the Exmouth Market Centre*

### **A note on the connection between the PCC and the Exmouth Market Centre**

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an *ex officio* director, and the PCC appoints another director, Gordon Ashworth. Janette Pountain is the manager of the Exmouth Market Centre.

The main purpose of the Exmouth Market Centre is to manage the hiring, administration and upkeep of parts of the Institute Building. Any surplus funds may be granted to the PCC as an unrestricted grant. The accounts for the Exmouth Market Centre are made available alongside the PCC's accounts at each APCM.

## INDEPENDENT EXAMINERS' REPORT

### Independent Examiner's Report to the Trustees/Members of the Parochial Church Council

The Parish of Our Most Holy Redeemer, Exmouth Market (registered charity 1133774)  
for the year ended 31st December 2020

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2020 which are set out on the following pages.

#### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

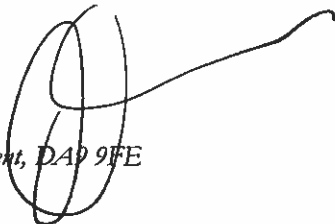
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service  
Planchadeau  
23460 Saint-Pierre-Bellevue  
France  
*Formerly 69 Portland Place, Greenhithe, Kent, DA9 9FE*



Dated 30<sup>th</sup> JAN. 2021



# STATEMENT OF FINANCIAL ACTIVITIES

## THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Statement of Financial Activities for the Year Ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>INCOME</b>					
<u>Income &amp; endowments from:</u>					
Donations and Legacies	3.1	39,812	-	39,812	49,563
Charitable activities	3.2	35,338	-	35,338	51,307
Investments	3.3	191	-	191	252
Other income	3.4	360	50,219	50,579	21,764
		<u>75,701</u>	<u>50,219</u>	<u>125,920</u>	<u>122,886</u>
<b>EXPENDITURE</b>					
<u>Expenditure on:</u>					
Fundraising	4.1	70	-	70	2,100
Charitable expenditure	4.2	87,225	51,700	138,925	116,579
		<u>87,295</u>	<u>51,700</u>	<u>138,995</u>	<u>118,679</u>
Net movement of funds		(11,594)	(1,481)	(13,075)	4,207
Fund transfers		-	-	-	-
Total funds brought forward		62,979	26,165	89,144	84,937
Total funds carried forward		<u>51,385</u>	<u>24,684</u>	<u>76,069</u>	<u>89,144</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the accounts form part of these Financial Statements

# BALANCE SHEET

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Balance Sheet as at 31st December 2020

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	6	18,403	18,403
<b>CURRENT ASSETS</b>			
Debtors	7	9,656	6,981
Cash at bank and in hand		75,796	72,458
		<u>85,452</u>	<u>79,439</u>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	8	<u>27,786</u>	<u>8,698</u>
		57,666	70,741
		<u>76,069</u>	<u>89,144</u>
<b>FUNDS</b>			
Restricted	9a	24,684	26,165
Unrestricted - General Fund		51,385	62,979
		<u>76,069</u>	<u>89,144</u>

Approved by the Parochial Church Council on the 21 March 2021 and signed on its behalf

*C. P. T. h.*

Chairman

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## NOTES TO THE ACCOUNTS

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### THE PARISH OF ST OUR MOST HOLY REDEEMER, CLERKENWELL

#### Notes to the Accounts

For the Year Ended 31st December 2020

#### 1 BASIS OF PREPARATION

##### Basis of accounting

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value in accordance with:

- (a) The Charities Act 2011
- (b) The Companies Act 2006
- (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- (d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)
- (e) Church Accounting Regulations 2006

##### Going concern

All activities are regarded as continuing.

##### Change in basis of accounting

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year

##### Changes to previous accounts

There have been no changes to the previous accounts.

#### 2 ACCOUNTING POLICIES

*Restricted funds* represent income, donations or grants received for a specific purpose and may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance

*Designated funds* are general funds that are reserved for the refurbishment of the church.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

##### *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

##### *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish is accounted for when due. Amounts received specifically for mission are dealt with as rest

##### *Fixed assets*

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act

Movable church furnishings held by the vicar and churchwardens on a special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts

For the year ended 31st December 2020

Note 3 INCOME & ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>3.1 Donations &amp; legacies</b>				
Planned giving	14,578	-	14,578	15,544
Collections (open plate) at all services	1,348	-	1,348	3,904
Donations, appeals etc	14,171	-	14,171	10,740
Tax reclaims	3,195	-	3,195	3,371
Legacies	6,520	-	6,520	16,004
	<b>39,812</b>	<b>-</b>	<b>39,812</b>	<b>49,563</b>
<b>3.2 Charitable activities</b>				
Institute lettings etc	16,800	-	16,800	29,971
Contributions to administrator salary	12,296	-	12,296	19,131
Contributions to accommodation	3,000	-	3,000	-
Contributions to utilities	2,114	-	2,114	2,010
Contributions to maintenance	-	-	-	195
Fees	1,128	-	1,128	-
	<b>35,338</b>	<b>-</b>	<b>35,338</b>	<b>51,307</b>
<b>3.3 Investments</b>				
Bank and Building Society Interest	191	-	191	252
	<b>191</b>	<b>-</b>	<b>191</b>	<b>252</b>
<b>3.4 Other income</b>				
Grants	-	50,219	50,219	17,600
Insurance Claims	-	-	-	794
Sundry Income	360	-	360	3,370
	<b>360</b>	<b>50,219</b>	<b>50,579</b>	<b>21,764</b>
<b>TOTAL INCOME</b>	<b>75,701</b>	<b>50,219</b>	<b>125,920</b>	<b>122,886</b>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts

For the year ended 31st December 2020

NOTE 4 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>4.1 Fundraising costs</b>				
Fetes, bazaars, fund-raising events	70	-	70	1,140
Fees paid to fundraisers	-	-	-	960
	<u>70</u>	<u>-</u>	<u>70</u>	<u>2,100</u>
<b>4.2 Charitable expenditure</b>				
Donations to secular charities	-	-	-	100
Common fund	21,975	-	21,975	27,000
Parish administrator salary & pension	17,662	9,237	26,899	26,004
Upkeep of services	3,130	88	3,218	5,732
Music	9,265	-	9,265	14,100
Junior church: education & training	-	-	-	-
Parish training	-	-	-	-
Ministerial development	-	-	-	-
Visiting speakers	-	-	-	-
Insurance	8,472	-	8,472	8,146
Heat, light & water	6,333	-	6,333	6,335
Repairs & maintenance	3,692	-	3,692	3,394
Church major repairs	-	-	-	11,936
Condition survey costs	5,228	42,375	47,603	-
Postage, printing, stationery	6,525	-	6,525	7,404
Telephone & internet	-	-	-	607
Hall running costs	1,422	-	1,422	1,821
Hall major repairs	-	-	-	-
Parsonage expenses	2,108	-	2,108	2,220
Other property expenses	513	-	513	390
Support costs	900	-	900	1,390
	<u>87,225</u>	<u>51,700</u>	<u>138,925</u>	<u>116,579</u>
Support costs				
Professional Fees	-	-	-	490
Accountancy	900	-	900	900
	<u>900</u>	<u>-</u>	<u>900</u>	<u>1,390</u>
<b>TOTAL expenditure</b>	<u>87,295</u>	<u>51,700</u>	<u>138,995</u>	<u>118,679</u>



THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts

For the year ended 31st December 2020

NOTE 5 STAFF COSTS

The clergy are remunerated by the Diocese of London to which the Parish made contributions via the Common Fund.

	2020	2019
	£	£
Salaries and wages	25,794	24,899
NIC	-	-
Pension costs	1,105	1,105
	<u>26,899</u>	<u>26,004</u>

No employee received more than £60,000 per annum.

NOTE 6 FIXED ASSETS FOR USE BY THE PCC

Land and Buildings comprise of the Church, the clergy house and the Institute. So far as the PCC is aware the Church and clergy house are consecrated land and the cost thereof is therefore excluded from

The Institute Building has been assessed at £3,000,000

	2020	2019
	£	£
Improvements to freehold land	18,403	18,403
Movable church furnishings	19,306	19,306
Accumulated depreciation	(19,306)	(19,306)
	<u>18,403</u>	<u>18,403</u>

NOTE 7 DEBTORS

	2020	2019
	£	£
Tax reclaim	3,195	-
Miscellaneous	6,461	6,981
	<u>9,656</u>	<u>6,981</u>

NOTE 8 LIABILITIES

	2020	2019
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred income	18,287	-
Accruals - other creditors	9,499	8,698
	<u>27,786</u>	<u>8,698</u>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2020

NOTE 9 FUND DETAILS

9a Movement on Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
Balance at 1st January 2020	62,979	-	26,165	89,144	84,937
Net movement in resources per the SOFA	(11,594)	-	(1,481)	(13,075)	4,207
Transfer between Funds	-	-	-	-	-
Balance at 31st December 2020	51,385	-	24,684	76,069	89,144

9b Analysis of Net Funds

	General Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
Fixed Assets	18,403	-	-	18,403	18,403
Bank	32,825	-	42,971	75,796	72,458
Other Net Current Assets	9,656	-	-	9,656	-
Current Liabilities	(9,499)	-	(18,287)	(27,786)	(1,717)
	51,385	-	24,684	76,069	89,144

FUND	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
General (Unrestricted)	62,979	75,701	(87,295)	-	51,385
Restricted:					
Baldacchino	12,362	-	-	-	12,362
Organ	3,950	-	-	-	3,950
Church major repairs	1,393	-	-	(1,393)	-
Condition Survey Costs	-	40,982	(42,375)	1,393	-
JRS Salary	-	9,237	(9,237)	-	-
Relief	1,600	-	-	-	1,600
Youth	6,827	-	(88)	-	6,739
Junior Church	33	-	-	-	33
	89,144	125,920	(138,995)	-	76,069

The Baldacchino fund consists of money donated for the purpose of the Baldacchino restoration.  
The Church major repairs - major installations within the church  
The Condition Survey Costs fund - roof repair of Institute Building & north side of church  
The Organ fund - funds for the provision and maintenance of organs in the church.  
The Relief fund - funds for people in need  
The Youth fund- funds for youth and education.  
The Junior Church fund consists of money raised by the Junior Church to support its activities.