

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL, LONDON EC1

England & Wales - Charity number 1133774

## Details

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**Other names** OUR MOST HOLY REDEEMER PCC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-01-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Church Of Our Most Holy Redeemer  
24 Exmouth Market  
London  
EC1R 4QE

**Phone** 020 7837 1861

**Email** [office@holyredeemerclerkenwell.com](mailto:office@holyredeemerclerkenwell.com)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** To promote the full mission of the church in accordance with charity law for public benefit

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Islington

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£297,934	£302,433	-	-
2023-12-31	£187,558	£151,919	-	-
2022-12-31	£153,990	£113,361	-	-
2021-12-31	£507,953	£503,764	£80,258	1
2020-12-31	£125,920	£138,995	-	-

## Trustees

Name	Role	Appointed
<b>Rev Christopher Philip Trundle</b>	Chair	2014-01-27
Alix Wagner		2026-05-10
Christina Annette Hutson		2025-05-18
Gordon Ashworth		2022-05-08
Heather James		2022-05-08
Honour Sandrine Astill		2025-05-18
Mary Robson		2022-05-08
Nermin Shefik		2026-05-10
Nicholas David Campbell Clark		2025-05-18
Nicolas Holzapfel		2023-05-21
Oliver Pierre Szczepanski		2025-05-18
Rev Samuel Williams		2025-06-28
Sharon O'Bryan		2023-05-21
Sonia Watson		2022-05-08

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# Accounts

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# THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

## ANNUAL REPORT

OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED DECEMBER 2023





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## CHARITY INFORMATION

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Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Bruce Embleton Faith In Finance Limited 8 Old James Street Nunhead London SE15 3TS
Bankers:	Metro Bank One Southampton Row London WC1B 5HA  Cooperative Bank PLC PO Box 25 Skelmersdale WN8 6WT

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## ADMINISTRATIVE INFORMATION

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**H**OLY Redeemer is situated in Exmouth Market, Clerkenwell. It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

### Structure, governance and management

The Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell” (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules. The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

### Aims

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

### Public Benefit

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission’s guidance on public benefit.

### Safeguarding Statement

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

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## MEMBERSHIP OF THE PCC

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Ex Officio Members	
<b>Incumbent</b>	The Revd Christopher Trundle ssc
<b>Assistant Clergy</b>	The Revd Aidan Bartlett ssc
<b>Church Wardens</b>	Sonia Watson Peter Saville
<b>Deanery Synod Representatives</b>	Nicolas Holzapfel (also Secretary to the PCC) Peter Saville
Elected and Co-opted Members	
<i>All members were elected at the APCM on 21 May 2023.</i>	
Gordon Ashworth (Treasurer to the PCC)	Mary Robson
Shupi Bvumbe	Freda Weatherstone
Sharon O’Bryan	Vicky Welsh

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## THE VICAR'S REPORT

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NOVEMBER 2023 marked ten years since my arrival here as parish priest. I remain so grateful for the many good wishes and for the generosity of the parish for a small celebration on the nearest Sunday. Looking back, it seems at first only a few years ago that I arrived, and yet even the briefest reflection reveals how much has happened in the last decade.

'Arrivals and Departures' forms the theme for the first part of my report. In the last year we have celebrated Fr Aidan's appointment as priest-in-charge of Holy Trinity, Hoxton, and many of us were present for his licensing there on 21st April. I am personally extremely grateful for his ministry, companionship and support during his time here, and I know we all echo these sentiments.

It is particularly notable to bid farewell to a curate who was not only ordained both deacon and priest at Holy Redeemer, but who also celebrated his marriage to Elizabeth and the baptism of Adelaide. I hope they will always feel at home here. He has not gone far, and we look forward to joining him and his people here and there in future.

I recently ceased to be priest-in-charge of Holy Trinity, Hoxton, of course. My association with that parish began in August 2021, and it is good that we have been able to resource a nearby parish of our tradition and nurture them towards the permanent appointment of a parish priest. We do not exist in isolation, and it should be a joy to support our brothers and sisters where we can.

The advent of Fr George Bush as honorary assistant priest here is not quite lost in the mists of time, but certainly pre-dates my arrival by some years! His retirement as Rector of St Mary-le-Bow was marked at Candlemas (the party is still going on somewhere), and he has moved to Cambridge. I am indebted to him for his great wisdom and experience and for the considerable ministry he has exercised among us. We wish him well in his retirement.

In August we bade farewell to Maureen Lambert; with the exception of some years in Romford, Maureen spent the entirety of her Christian life at Holy Redeemer. These days it is a rare thing (and a privilege) to conduct the funeral of someone in the church in which they were baptised. May she rest in peace and rise in glory—with all departed members of our congregation, not least that company of indefatigable women who have sustained the life of our parish over many generations (and kept a careful eye on the clergy).

Two clergy departures must surely deserve an arrival and I am delighted (and not a little relieved) to welcome Fr Nigel Palmer later this month as non-stipendiary assistant priest. Fr Nigel comes to us from S. Michael, Croydon and will assist here part time, but with alacrity! It may not be immediately obvious, but few parishes are fortunate to attract assistant clergy, and so we are very fortunate indeed to have done so consistently for some years now.

One development over the last year and a half has been our Nightlight initiative. I reported on this last year and so will spare readers' patience, but the potential of this coupled with our entrepreneurial approach has been noted by the diocese, and we are exploring a bid for central Church of England funding to support and extend our outreach. Watch this space.

I know many of us rejoice in our renewed children's work on Sunday mornings. We quite often have a group of 8-10 children



of primary school age involved now, which is such an encouragement. We thank Lucy Razzall for her work in establishing, organising and sustaining this.

There are, of course, many more to thank, whose dedication and commitment support our common life: the Churchwardens, PCC members, servers, Thomas and Daniel in the music department, Janette, those who lead our ministry of hospitality, and numerous others. I recognise the time and effort which you put in, and I am deeply grateful for it. It is a privilege to serve here as your Parish Priest, and to share with you in the life and ministry of the Church—please pray for me as I pray for you.

**Fr Christopher Trundle**  
*Vicar*

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## CHURCHWARDENS' REVIEW OF THE YEAR

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### Electoral Roll

THE Electoral Roll contains 93 registered parishioners. This remains consistent with the number for the year 2022/2023.

### PCC Meetings

THE PCC met five times during the course of the year. It monitored the finances of the parish, oversaw expenditure, and dealt with matters connected with the maintenance of the church buildings.

The life of Holy Redeemer has continued to be blessed by its distinctive depth of prayer centred on word and sacrament and invigorating its sense of close community. The parish is still one where a lively group gathers to share in the joy of a common Christian life.

The liturgical seasons were reverently and beautifully kept. Easter saw a coming together of the parish as the people of God with continued joy. This was only our second year free from Covid restrictions and the parish once again worked with vigour in this most holy week of the calendar.

Holy Redeemer Day was a damp affair but drew regular members of the congregation together with worshippers from across the Diocese and beyond. It was a shame not to have the opportunity for Christian witness with a procession down the Market but a fine sermon from Steven Brookes, Chaplain of the Royal Hospital Chelsea, and a sumptuous meal made sure all were thoroughly welcomed. The catering for Holy Redeemer Day is always a monumental task and it was seamlessly handled to many compliments from all quarters.

Another red-letter day was the celebration of Fr Christopher's 10<sup>th</sup> anniversary at Holy Redeemer. It was a delight to celebrate Fr Christopher's ongoing service and witness amongst us. Thank you, Father for all that you continue to do.



The beautiful liturgies of All Saints and All Souls led us towards Advent and into Christmas. The now established tradition of an outside carol service on the Market drew crowds in numbers. At the end of another calendar year of busy engagement with friends old, new and visiting.

2023 saw a change in the parish's life with Edward Dobson moving on from the post of Churchwarden. Edward had been Churchwarden for many years

and was a large part of the church's governance and liturgical life. It was a great joy to welcome Edward back as our Master of Ceremonies for Easter 2024, but that is for another year's report. Another change was the retirement of Fr George Bush from nearby St Mary-le-Bow. Fr Bush has been a stalwart friend and supporter with a long association with Holy Redeemer. Our best wishes go with him into retirement.

**Peter Saville and Sonia Watson**  
*Churchwardens*

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## FINANCIAL REPORT

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OUR accounts show that for the year ended 31 December 2023 we generated a surplus of income over expenditure of £35,639, which compares with a surplus of £40,629 in 2022. As at 31st December 2023 the PCC held £156,526 in net assets (2022: £120,886), which includes cash at bank and in hand of £136,601 (2022: £143,333), although a slight reduction on 2022, the PCC has current receivables of £39,248 which will increase our cash balance significantly. Net assets are represented by 7 funds:

- a general and unrestricted fund of £131,842 (deployable against any project that the PCC sees fit including the Re Wiring and Lighting project and the new sound system planned for 2024);
- the Baldacchino (restricted) fund of £12,362 (2022: £12,362);
- the Organ (restricted) fund of £3,950 (2022: £3,950);
- Relief (restricted) fund of £1,600 (2022: £1,600)
- the Youth (restricted) fund of £6,739 (2022: £6,739); and
- the Junior Church (restricted) fund of £33 (2022: £33).

Our income amounted to £187,558 for the year ended 31 December 2023 compared with £153,990 for the corresponding period in 2022. This increase is explained by rental income arising from the hire of the Church for filming purposes, and an increased contribution from The Exmouth Market Centre which enjoyed a good year in rentals from the Church Hall.

- Planned giving remained stable at £13,493 (£13,846 in 2022);
- Collections increased to £10,084 from £9,460 in 2022;
- Donations and appeals increased to £16,969 (2022 £3,607), reflecting grants received from the Diocese towards the refurbishment of the Institute building flat;
- Legacies remained comparable with 2022 at £6,348; and,
- Charitable activity income improved to £124,803 (2022: £59,470) due mainly to the full letting out of the institute buildings, rental from filming in the Church and the increased contribution from The Exmouth Market Centre.

There was a general increase in costs over the year. In particular heat and lighting costs increased by £5,651 to £13,094, general upkeep costs increased by £4,788 to £14,732, repairs and property costs increased by £12,528 to £17,355 (these costs include the cost of repairs to the Institute flat). We were able to increase the Common Fund contribution to £30,000 from £24,000 in 2022. Overall expenditure amounted to £147,099 (2022: £112,485).

We have recorded a surplus, improved our reserves position, and have set aside monies for the lighting and sound system projects planned for the current year, overall therefore the outcome for the year was very satisfactory.

**Gordon Ashworth**  
*Treasurer*

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## SAFEGUARDING REPORT

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It is good to note that this year the PCC has reached Level 3 on the Parish Safeguarding Dashboard system, a marker of the deepening of our safeguarding good practice. The Safeguarding Officer has confirmed that the Safeguarding Statement above is correct.

**Heather James**  
*Safeguarding Officer*

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## MAINTENANCE REPORT

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The following works were undertaken in 2023.

- Fire protection maintenance: fire alarm, emergency lighting, fire extinguishers
- Lightning protection service
- Gutters/downpipes ongoing maintenance and cleaning
- PAT testing
- Institute boiler repairs and service
- Church & flat boiler service
- Pest control maintenance
- Piano tuning

**Janette Pountain**  
*Administrator*



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## DEANERY SYNOD REPORT

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THE Islington Deanery Synod continued to meet during 2023/2024. It appointed School Governors for repeat terms and Trustees of the Cloudesley Fund. The Deanery has also acted as a forum to discuss evangelistic and missional activities. Several Deanery Synod sessions were discursive without any votes or decisions being taken. Those decisions it has taken have been quietly uncontentious. Looking forward to 2024/2025 the pattern described above is expected to continue.

**Peter Saville and Nicolas Holzapfel**  
*Deanery Synod Representatives*

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## MUSIC REPORT

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CHORAL singing continues to flourish in our church under the leadership of Daniel Gethin (Director of Choral Music). Renaissance polyphony provides the cornerstone of the repertoire, complemented by wonderful pieces from other musical eras (such as Vaughan Williams' *Mass in G minor* on 'Holy Redeemer Day' and for the Mass celebrating Fr Christopher's tenth anniversary as Parish Priest). The Director of Music is delighted to be able to take this opportunity to thank Daniel for all of his hard work, his relentless dedication and superb direction of our choristers. Recruiting the most able singers is always challenging and credit is due to Daniel for regularly bringing to OMHR artists who are sought-after by musically prestigious churches in London and by many of the UK's internationally renowned touring choirs and opera companies. Observance of major weekday festivals is enhanced by the involvement of 'resident' choirs such as VOCE and Happenstance. This is a good opportunity to place on record thanks to Matthew Swann (Happenstance) and Jeremy Smith (VOCE) who work so hard to ensure that a choir can be formed for feasts such as Ascension Day, Corpus Christi, All Saints and All Souls.

Palm Sunday, Holy Redeemer Day, Remembrance Sunday and the Exmouth Market Carols were again hugely dependent on the involvement of brass players. Their contribution to the refreshed Act of Remembrance at Spa Green is worthy of particular attention. The additional music performed seemed to add poignancy to an already very moving event; one at which our importance to our community beyond our walls is palpable.

Somehow the venerable and vulnerable organ made it through another year and enabled the performance of music representing all the principle schools of composition for the instrument. Towards the end of the year the Director of Music began to dust off the various reports and plans previously commissioned regarding the future of the organ. Alongside maintaining the now well-established rhythm of vocal music, deciding on a significant course of action in terms of the organ will be a preoccupation for the next few years.

The congregation and clergy of Our Most Holy Redeemer remain an utter delight and privilege to serve. The final thanks in this report are to all those who express their support for the church's musicians and respond so kindly to all kinds of performances.

**Thomas Kell**  
*Organist and Director of Music*

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## THE EXMOUTH MARKET CENTRE REPORT

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IT was another very busy year in the hall with a large variety of events and classes taking place. The following groups held regular events throughout the year.

*Chamber Orchestra*—The orchestra hold their regular rehearsals in the hall and present their three end of term concerts in the church.

*Tango Classes*—The weekly group meets in the hall and the classes continue to be very popular. Private one to one classes are also held in the hall.

*Clerkenwell Ballet*—A number of weekly classes for children take place and they love being in the space. They also held their end of year showcase in the hall.

*Perform Drama Group*—This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends. They also hold weekly holiday workshops in the hall.

*Swing Patrol*—The monthly event takes place on Sunday evenings. It a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue. This year they also began a Monday evening weekly session.

*French Stand Up Comedy Night*—This bi-monthly night is entirely in French.

*French Improvisation Night*—Another French speaking event that has been taking place.

*Forro Brazilian Dance*—This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the UK. The organisers love being in the hall presenting this joyous, lively event.

*Brazilian Zouk*—A Brazilian partner dance that takes place every Friday. The event attracts a regular group of attendees.

*Sing-a-long children's music sessions*—The twice weekly sessions continue to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project. They also hold weekend fundraiser events.

*The Aphasia New Music Group* is a co-creative music project for adults with language difficulties acquired after brain injury, which runs in collaboration with UCL's Communication Clinic. They used the hall for their weekly sessions for 4 months and really appreciated the PA/ AV facilities available. They very much enjoyed working in the space.

The hall and kitchen were used as backup /holding space for the week-long film shoot which took place.

#### **Ad hoc Bookings**

- Professional orchestral and choral groups.
- Film events
- Dance / theatre rehearsals
- Charity fund raisers
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties
- Wedding events
- Photography /video shoots
- Company workshops/training events
- Literary society events
- Clerkenwell Festival event

#### **Maintenance/Improvements**

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Institute boiler repair
- Air Conditioning system maintenance
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar /hall equipment restock.
- Electrical upgrades
- Pest control maintenance
- Piano tuning
- Door maglocks repairs

**Janette Pountain**

*Administrator and Manager of the Exmouth Market Centre*



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## INDEPENDENT EXAMINER'S REPORT

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**T**HE Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell is a Registered Charity (1133774).

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993.

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the 1993 Act; and,
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be 'B. Embleton', written over a horizontal line.

Bruce Embleton MSc ICPA  
Faith in Finance Limited  
8 Old James Street  
Nunhead  
London SE15 3TS

9 May 2024

<b>BALANCE SHEET</b>	Note	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	18,403	18,403
<b>CURRENT ASSETS</b>			
Debtors	7	11,505	7,600
Cash at hand and in bank		136,601	143,333
Accounts Receivable		30,000	1,167
		<u>178,106</u>	<u>152,100</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>			
	8	<u>39,984</u>	<u>49,616</u>
<b>TOTAL ASSETS</b>		156,526	120,886
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>			
	8	<u>156,526</u>	<u>120,886</u>
<b>FUNDS</b>			
Restricted		24,684	24,684
Unrestricted		<u>131,842</u>	<u>96,202</u>
		<u>156,526</u>	<u>120,886</u>

Approved by the Parochial Church Council on 10 May 2024 and signed on its behalf

*Christopher Trundle*

Fr Christopher Trundle

<b>INCOME</b>	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
<b>3.1 <u>Donations and Legacies</u></b>				
Planned giving	13,493		13,493	13,846
Collections (open plate) at all services	10,084		10,084	9,460
Donations, appeals etc	16,969		16,969	3,607
Tax Reclaims	6,835		6,835	1,600
Legacies	6,348		6,348	6,000
	<hr/>		<hr/>	<hr/>
	53,730	0	53,730	34,513
	<hr/>		<hr/>	<hr/>
<b>3.2 <u>Charitable Activities</u></b>				
Institute Lettings	100,212		100,212	39,388
Contribution to Administrator's salary	23,148		23,148	19,231
Contribution to accomodation	0		0	0
Contribution to utilities	0		0	0
Fees	1,443		1,443	851
	<hr/>		<hr/>	<hr/>
	124,803	0	124,803	59,470
	<hr/>		<hr/>	<hr/>
<b>3.3 <u>Investments</u></b>				
Bank interest	0		0	0
	<hr/>		<hr/>	<hr/>
	0	0	0	0
	<hr/>		<hr/>	<hr/>
<b>3.4 <u>Other Income</u></b>				
EMC Contribution	9,000		9,000	
VAT Recovery	0		0	59,656
Sundry income	26		26	350
	<hr/>		<hr/>	<hr/>
	9,026	0	9,026	60,007
	<hr/>		<hr/>	<hr/>
<b>TOTAL INCOME</b>	<hr/>	<hr/>	<hr/>	<hr/>
	187,558	0	187,558	153,990
	<hr/>		<hr/>	<hr/>

EXPENDITURE	Unrestricted	Restricted	Total	Total
	Funds	Funds	2023	2022
	£	£	£	£
<b>4.1 Fundraising costs</b>				
Fetes, bazaars and events	2,455		2,455	0
	2,455	0	2,455	0
<b>4.2 Charitable Expenditure</b>				
Donations	0		0	1,100
Common Fund	30,000		30,000	24,000
Administrator salary & pension	34,305		34,305	30,177
Upkeep of services	14,732		14,732	9,945
Music	21,958		21,958	19,736
Magazine & book	0		0	0
Insurance	9,524		9,524	9,050
Heat, light & water	12,524		12,524	7,443
Repairs & maintenance	8,691		8,691	0
Church major repairs	0		0	0
Postage, print & stationary	6,204		6,204	2,243
Hall running costs	0		0	0
Parsonage expenses	1,382		1,382	3,965
Other property expense	8,664		8,664	4,827
Support Costs	0		0	0
	147,984	0	147,984	112,485
<b>Support costs</b>				
Accountancy	1,480		1,480	876
	1,480	0	1,480	876
<b>TOTAL Expenditure</b>	151,919	0	151,919	113,361

## NOTE 5 STAFF COSTS

The clergy are remunerated by the diocese of London to which the Parish make contributions via the Common Fund.

	2023	2022
	£	£
Salaries and wages	32,850	30,177
Pension costs	1,455	0
	<u>34,305</u>	<u>30,177</u>

No employee received more than £60,000 per annum

## NOTE 6 FIXED ASSETS USED BY THE PCC

Land and buildings comprise of the Church, the Clergy House and the Institute. So far as the PCC is aware the Church and Clergy house are consecrated land and the cost thereof is excluded from these financial statements. The Institute building has been assessed at £3,000,000.

	2023	2022
	£	£
Improvements to freehold land	18,403	18,403
Movable Church furnishings	19,306	19,306
Accumulated depreciation	-19,306	-19,306
	<u>18,403</u>	<u>18,403</u>

## NOTE 7 DEBTORS

	2023	2022
	£	£
Tax reclaim	8,435	1,600
Accounts Receivable	30,000	1,167
Miscellaneous	3,070	6,000
Grants re roof fund	0	0
	<u>41,505</u>	<u>8,767</u>

NOTE 8 LIABILITIES

	2023	2022
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred Income	28,142	36,806
Miscellaneous	11,841	12,810
Grants re roof fund	0	0
	<u>39,984</u>	<u>49,616</u>
AMOUNTS FALLING DUE AFTER ONE YEAR		
Roof fund	0	0
	<u>0</u>	<u>0</u>

NOTE 9 FUND DETAILS

9a Movement on Funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2023 £	Total All Funds 2022 £
Balance as at 1st January 2023	96,202		24,684	120,886	80,258
Net movement in resources per the SOFA	35,639			35,639	40,628
Transfer between Funds					
Balance as at 31st December 2023	<u>131,842</u>	0	24,684	156,526	120,886

9b Analysis of Net Funds	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2023 £	Total All Funds 2022 £
Fixed Assets	18,403			18,403	18,403
Bank	111,917		24,684	136,601	143,333
Other Net Current Assets	41,505			41,505	8,767
Current Liabilities	(39,984)			(39,984)	(49,616)
Non Current Liabilities	0			0	0
	<u>131,842</u>	0	24,684	156,526	120,886

Fund	1-Jan	Income	Expenditure	Transfers	31-Dec
	£	£	£	£	£
General (Unrestricted)	96,202	187,558	151,919	0	131,841
Restricted					
Baldacchino	12,362	0	0	0	12,362
Organ	3,950	0	0	0	3,950
Relief	1,600	0	0	0	1,600
Youth	6,739	0	0	0	6,739
Junior Church	33	0	0	0	33
	120,886	187,558	151,919	0	156,525

The Balacchino fund consists of money donated for the purposes of the Baldacchino restoration

The organ fund - funds for the provision and maintenance of organs in the church

The Relief Fund - funds for youth and education

The Youth fund - funds for Youth and education

The Junior Church Fund consists of money raised by the Junior Church to support its activities

#### **A note on the connection between the PCC and the Exmouth Market Centre**

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an *ex officio* director, and the PCC appoints another director, currently Gordon Ashworth. Janette Pountain is the manager of the Exmouth Market Centre.

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#### **Reserves Policy**

The PCC maintains a reserve policy of £80,000 to maintain its on-going work for 12 months but notes that the vast majority of its total income (not including irregular grants) derives from regular giving and its related Gift Aid tax recovery, and from the regular use of church premises by other organisations.







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# Accounts

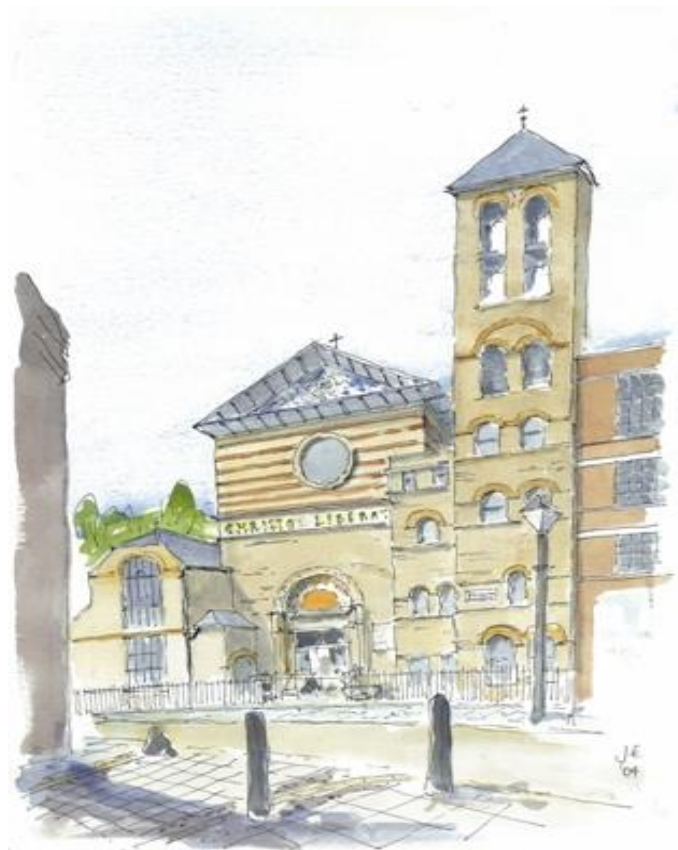
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# THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

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ANNUAL REPORT OF THE PAROCHIAL  
CHURCH COUNCIL FOR THE YEAR ENDED  
DECEMBER 2022



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## CHARITY INFORMATION

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Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Bruce Embleton Faith In Finance Limited 8 Old James Street Nunhead London SE15 3TS
Bankers:	Metro Bank One Southampton Row London WC1B 5HA  Cooperative Bank plc PO Box 25 Skelmersdale WN8 6WT

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## ADMINISTRATIVE INFORMATION

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Holy Redeemer is situated in Exmouth Market, Clerkenwell.

It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

### **Structure, governance and management**

The Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell” (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

### **Aims**

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

### **Public Benefit**

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission’s guidance on public benefit.

### **Safeguarding Statement**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

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## MEMBERSHIP OF THE PCC

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### Ex Officio Members

<b>Incumbent</b>	The Revd Christopher Trundle SSC
<b>Assistant Clergy</b>	The Revd Aidan Bartlett The Revd Alexander McGregor SSC
<b>Church Wardens</b>	Edward Dobson Sonia Watson
<b>Deanery Synod Representatives</b>	Christopher Burdin (Secretary to the PCC) Peter Saville

### Elected and Co-opted Members

*All members were elected at the APCM on 8 May 2022 unless otherwise stated (\*).*

Gordon Ashworth (Treasurer to the PCC)  
Mary Robson  
Heather James  
Freda Weatherstone

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## THE VICAR'S REPORT

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*'They devoted themselves to the apostles' teaching and fellowship, to the breaking of bread, and the prayers...And the Lord added to their number day by day those who were being saved.'*

Acts 2. 42, 47

During Eastertide, there is a real sense of expectation. As we read through the Acts of the Apostles in the first reading at Mass we hear of the working of miracles by the apostles, and it is clear that the presence of the Holy Spirit gives the early church a sense of mission and purpose.

First, the earliest Christians remained faithful to the teachings of the apostles. In other words, they received the truths that Jesus and his disciples preached and accepted them. Second, they remained faithful to their community; that is, they supported everyone, particularly the poor, making sure they lacked nothing. Third, they remained faithful to the breaking of the bread, namely the Mass. Lastly, they were united in prayer; the church can only be alive if she receives the life of God, and these days of Easter are a wonderful opportunity to ponder what is necessary and vital for our Christian belonging.



Over the last year we have seen continued growth in faith and number, especially among our children (a particular joy, given the smaller numbers we've seen in recent years). This is made all the more remarkable given the depleted attendance statistics many churches are seeing post-pandemic. Furthermore, two evening outreach events in November and February saw more than three hundred new-comers welcomed into church. I sense that we are only just beginning to grasp the immense opportunities our location and our catholic tradition offer for evangelism and mission. There will, I'm sure, be more to come.

I am pleased to say that we have successfully raised some £95,000 for the rewiring and relighting of the church over the last year, and we expect this much-needed work to go ahead in the coming year. Another useful development has been a Cloudesley-funded access audit of our site, which will inform the PCC's deliberations about what building development work might be next.

In addition to our responsibilities here and at S. Mark's Fr Aidan and I were licenced to serve the parish of Holy Trinity, Hoxton last June. Fr Aidan has day-today responsibility for the ministry of that parish, and I realise that this has meant that you do not see as much of him, or that we often appear together. It is important for us to acknowledge the decline in church attendance nationally, and the need to support other parishes where possible from our position of relative strength. We expect Fr Aidan and Elizabeth to move into the Vicarage in Hoxton this summer.

I would like to pay tribute to Fr Alex, who has served on our clergy team since 2015, and leaves us to continue his priestly ministry nearer home in Oxford. Fr Alex has exhibited real faithfulness in prayer, intelligent preaching, and dignified celebration of the Mass; he has been a great support to me, and has

given valuable and wise advice behind the scenes. I should point too to his significant responsibilities in the wider church as head of the Church of England's legal office. Thank you, Father.

There are, of course, many more to thank, whose dedication and commitment support our common life: the Churchwardens (more on Edward Dobson in a moment), PCC members, servers, Thomas and Daniel in the music department, Janette, those who lead our ministry of hospitality, and numerous others. I recognise the time and effort which you put in, and I am deeply grateful for it. Particular thanks go to Edward, who completes seven years as Churchwarden of the parish at this APCM. He has spearheaded a number of projects, not least the design and installation of the Offertory Box; since November 2019 it has taken nearly £16,000 in card donations, to say nothing of the cash donations. I am pleased that Edward will continue to oversee the expert conduct of our liturgy for which we are so well-known. I also would like to thank Kit Burdin, who steps down as PCC Secretary and Deanery Synod Representative; his significant work in the former role has underpinned the PCC's good governance (not least the compiling of this attractive document each year).

It is a privilege to serve here as your Parish Priest, and to share with you in the life and ministry of the Church. To my surprise, I approach the tenth anniversary of my arrival this coming November, and ask you to pray for me as I pray for you.



**Fr Christopher Trundle**

*Vicar*

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## CHURCHWARDENS' REVIEW OF THE YEAR

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### **Electoral Roll**

As at the Annual Parochial Church Meeting there were 93 parishioners on the Church Electoral Roll.

### **PCC Meetings**

The PCC met six times during the course of the year. It monitored the finances of the parish, oversaw expenditure, and dealt with matters connected with the maintenance of the church buildings.

The liturgical year began in usual fashion with the carol service for the great feast of Epiphany. On 2 March Ash Wednesday was marked with a beautiful Solemn Mass.

Holy week and the sacred Triduum were celebrated once again with dignity and a renewed fervour,

being totally free from the liturgical restrictions of the last two years. I wish to make special mention of the servers who work tirelessly during the whole week.

It was a special joy to welcome the Archdeacon of Hampstead, the Venerable John Hawkins, to preach on Holy Redeemer Day. His sermon – on the crazy love of Jesus – was a wonderful marker to spell the end of pandemic sadness. This year also saw the return of the outdoor procession of the Blessed Sacrament through the market and was a great sign of Christian witness.

As summer turned to autumn the church observed All Saints' Day and All Souls' Day, for many the most beautiful liturgies of the year.

On 16th December the parish once again held a hugely successful outdoor carol service attended by many, including numerous passers-by on the market.

As the year drew to a close, Midnight Mass on Christmas Eve was celebrated, with the return of the traditional carol singing.

Holy Redeemer is a holy place. A parish served by clergy and laity who place worship in word and sacrament at the centre of their lives. There is much to love about the church – the scale and shadow of the building, the location on the bustling market, the awe of the baldacchino, the way the voices of our choir resonate in the wide-open spaces. It has been a huge privilege to serve as Churchwarden for the last 6 years. Whenever I enter Holy Redeemer it never ceases to amaze me that a church such as this exists in England. It is a place where we come to encounter God and become *lost in wonder, love and praise!*



**Edward Dobson**

*Churchwarden & Parish Clerk*

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## FINANCIAL REPORT

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Our accounts show that for the year ended 31 December 2022 we generated a surplus of income over expenditure of £40,629, which compares with a surplus of £4,189 in 2021. As at 31st December 2022 the PCC held £120,886 in net assets (2021: £80,258), which includes cash at bank and in hand of £143,333 (2021: £48,330). The increase in cash is represented by deferred income received ahead of the New Lighting project planned for 2023. During the year the major works programme to repair the Institute Building roof completed and all remaining costs were disbursed, and income received. Net assets are represented by 7 funds:

- a general and unrestricted fund of £95,036 (deployable against any project that the PCC sees fit including the Re Wiring and Lighting project);
- the Baldacchino (restricted) fund of £12,362 (2019: £12,362);
- the Organ (restricted) fund of £3,950 (2019: £3,950);
- Relief (restricted) fund of £1,600 (2019: £1,600)
- the Youth (restricted) fund of £6,739 (2019: £6,827); and

- the Junior Church (restricted) fund of £33 (2019: £33).

Our income amounted to £152,823 for the year ended 31 December 2022 compared with £507,953 for the corresponding period in 2021. This decrease is explained by the reduction in grants from Historic England and other donors following the substantial completion of the project to restore the Institute Building roof. All remaining anticipated income and expenditure for this project were accrued for at the 31 December 2021 year end.

- Planned giving increased to £13,846 from £3,300 in 2021;
- Collections increased to £9,460, a validation that the Sum Up box is working well;
- Donations and appeals reduced to £3,607, reflecting a reduction in amounts due for the Institute Building Major works project, and also that amounts received for the Electric and Lighting project have been set aside as deferred income;
- Legacies remained comparable with 2021 at £6,000;
- Charitable activity income improved to £58,256 from £51,256, due mainly to the full letting out of the institute buildings, also, achieving improved market rents;
- Recovery of VAT from the LPOW fund regarding work on the Institute Building project was also received.

With the exception of costs relating to the refurbishment of the roof of the Institute Building, costs remained broadly level. We were able to increase the Common Fund contribution to £24,000 from £21,716 in 2021. Understandingly, given current events, utility costs increased to £7,443 from £4,879 in 2021. Overall expenditure amounted to £112,485 (2021: £503,899).

In the circumstances the outcome for the year was very satisfactory. We have recorded a surplus, set aside monies for the lighting project and finished the year with strong cash balances.

**Gordon Ashworth**

*Treasurer*



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## SAFEGUARDING REPORT

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The Safeguarding Officer has confirmed that the Safeguarding Statement above is correct. She has nothing further to report.

**Heather James**

*Safeguarding Officer*

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## MAINTENANCE REPORT

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The following works were undertaken in 2022:

- Fire Protection Maintenance: fire alarm / emergency lighting / extinguishers
- Lightning Protection maintenance
- Gutters ongoing maintenance/cleaning
- PAT testing
- Institute boiler / toilet repairs
- Church & flat boilers serviced
- Pest control maintenance

**Janette Pountain**

*Administrator*



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## DEANERY SYNOD REPORT

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The Islington Deanery Synod has continued its work with in-person meetings restored after the Covid-19 pandemic. Much of this work has been quietly uncontentious, including the regular appointments to trustee roles under Synod's influence. A notable exception was an attempt to get a motion to the floor of the Lambeth Conference demanding the Church's investment fund completely disinvest from fossil fuels. Although this motion passed, its tabling only a matter of weeks from the conference meant it was an ambitious request which has not been repeated in subsequent synods.

Looking forward to the 2023/2024 sessions, items have already been tabled on Catholic mission. This item offers an opportunity to showcase the best of our tradition to our neighbouring partners in the Gospel and to speak of the great joy to be found in the fullness of our Catholic faith.

**Christopher Burdin and Peter Saville**

*Deanery Synod Representatives*

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## MUSIC REPORT

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The Director of Music is pleased to be able to report on a year of music free of the Covid-era shackles. It was a period during which new patterns became embedded and significant musical relationships deepened. Daniel Gethin's role as Director of Choral Music has blossomed and he is to be congratulated on his work which includes identifying appropriate choral repertoire, recruiting talented singers and directing them to give the wonderful interpretations we have enjoyed throughout the year. He has delivered all this with aplomb and in a collaborative spirit. At the very least the Director of Music is glad to be free of the terrible problem of the dreaded Saturday night – or even Sunday breakfast-time – text from a suddenly-indisposed singer and the frantic search for an alternative that this triggers! Thankfully Daniel is able to face such challenges with grace and creativity.

Daniel's focus is on the first Sunday of each month, the great services of the Triduum and Easter, Holy Redeemer Day and Christmas and Epiphany. Those various liturgies were enhanced during 2022 by music centring on the Renaissance polyphony – always rightly the core of choral music in a church such as ours – complemented by glorious adventures into

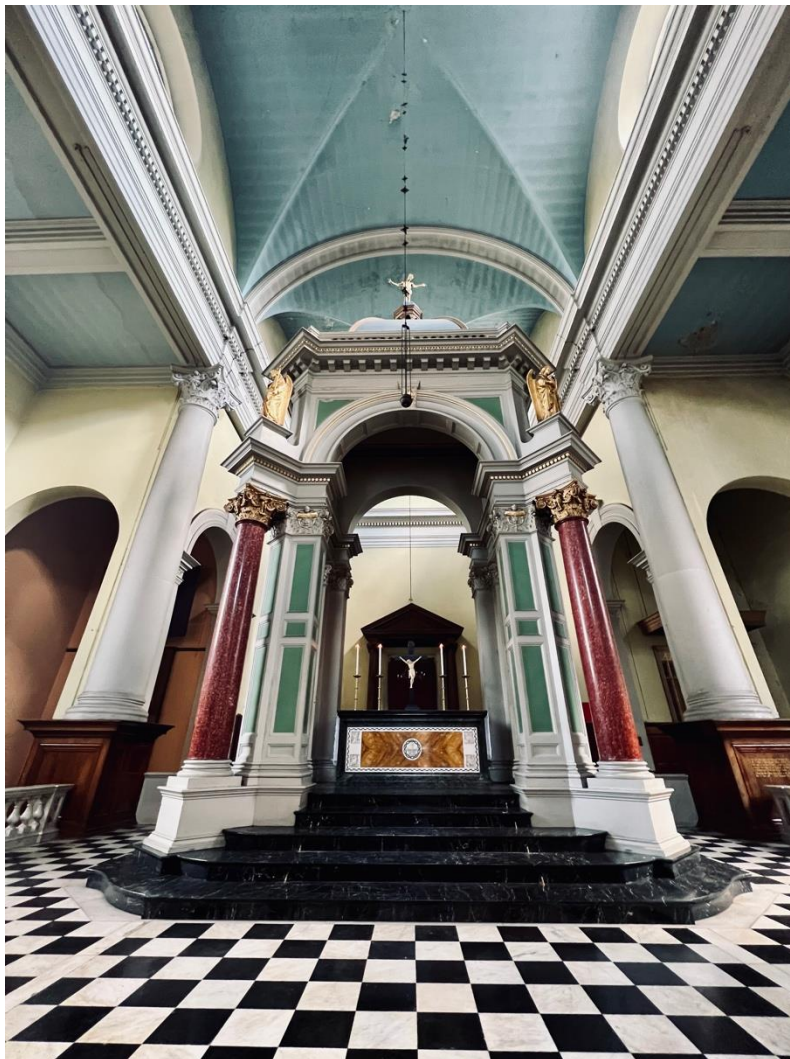


classics of the English tradition, Twentieth Century France (Poulenc's Christmastide Motets), the classical era and, for Holy Redeemer Day, Seventeenth Century Mexico. It's a remarkable feat to perform with accomplishment such a wide variety of styles. This report is a good moment to pay tribute to the excellent singers who have sung for us over the year.

Other choirs, often through a helpful *quid pro quo* resulting from rehearsing in the church, have also provided vital service during the year, including Happenstance (directed by Matthew Swann) and VOCE. During 2022 Alice Beverley (a frequent visitor as a solo singer) brought her own choral group for the All Souls Requiem and gave a memorable account of the Victoria *Requiem*.

On Sunday mornings solo singers are recruited as Cantors. It has been a pleasure to accompany many wonderful voices, some of whom are forging what will hopefully be important vocal careers. The Director of Music's primary interest in music is accompanying solo singers and he has appreciated the near-weekly chance to develop his skills in this regard.

Palm Sunday, Holy Redeemer and Carols in the Courtyard again brought chances for brass players to join us. Thanks are due to David McQueen who is our brass 'fixer' and responsible for finding players who are up for the difficult and draining job (if one isn't a military musician) of playing a brass instrument whilst walking.



The skilful attentions of Mander Organ Builders have helped to somehow keep our venerable and vulnerable organ alive for yet another year. It has to be stressed that this instrument is many years overdue from major refurbishment. Whilst seemingly indestructible its defects are rather exposed by a full programme of choral music. It remains a hugely enjoyable instrument to play and the Director of Music is thankful for the many chances provided during the year to perform organ music for appreciative listeners. In this, and in the continued and unstinting support of the congregation and the clergy, the Director of Music is greatly blessed.

**Thomas Kell**

*Organist*

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## THE EXMOUTH MARKET CENTRE REPORT

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With all restrictions removed, the hall bookings had returned to normal operation by the beginning of 2022.

The following groups held regular events throughout the year:

### **Chamber Orchestra**

The orchestra hold their regular rehearsals in the hall and usually present their end of term concerts in the church.

### **City Wind Orchestra**

The orchestra hold regular weekly rehearsals in the hall, and termly concerts in church.

### **Tango Classes**

The weekly group meets in the hall and the classes continue to be very popular. Private one to one classes are also held in the hall.

### **Clerkenwell Ballet**

A number of classes for children take place once a week and they love being in the space.

### **Perform Drama Group**

This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends.

### **Swing Patrol**

This monthly event takes place on Sunday evenings. It a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue.

### **French Stand Up Comedy Night**

This monthly night is entirely in French.

### **French Improvisation Night**

Another French speaking event that has been taking place.

### **Forro Brazilian Dance**

This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the U.K. The organisers love being in the hall presenting this joyous, lively event.

### **Brazilian Zouk**

A Brazilian partner dance that takes place every Friday. The event attracts a regular group of attendees.

### **Sing-a-long children's music sessions**

The twice weekly sessions continues to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project.

As part of the London Jazz Festival in November, we hosted a weekend pop-up residency for Istanbul's famous Nardis Jazz Club. Featuring renowned Turkish musicians, it was a celebration of the Turkish jazz scene, a sell out and a great success.

### **Ad- Hoc Bookings**

- Choir rehearsals
- Film events
- Dance / theatre rehearsals
- Charity fund raisers
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties

- Wedding events
- Photography /video shoots
- Company workshops/training events
- Clerkenwell Festival event

### **Maintenance/Improvements**

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Institute boiler repair
- Air Conditioning system maintenance
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar equipment restock.
- Electrical upgrades
- Pest control maintenance

**Janette Pountain**

*Administrator and Manager of the Exmouth Market Centre*

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## INDEPENDENT EXAMINER'S REPORT

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The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell is a Registered Charity (1133774).

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993.

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 41 of the 1993 Act; and,
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met; or to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.



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Bruce Embleton MSc ICPA  
Faith in Finance Limited  
8 Old James Street  
Nunhead  
London  
SE15 3TS

19 May 2023

<b>BALANCE SHEET</b>	Note	2022	2021
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	6	18,403	18,403
<b>CURRENT ASSETS</b>			
Debtors	7	7,600	65,266
Cash at hand and in bank		143,333	48,330
Accounts Receivable		1,167	
		<u>152,100</u>	<u>113,596</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>	8	<u>49,616</u>	<u>43,285</u>
<b>TOTAL ASSETS</b>		120,886	88,714
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>	8		8,456
		<u>120,886</u>	<u>80,258</u>
<b>FUNDS</b>			
Restricted		24,684	24,684
Unrestricted		<u>96,202</u>	<u>55,574</u>
		<u>120,886</u>	<u>80,258</u>

Approved by the Parochial Church Council on 19 May 2023 and signed on its behalf

*Christopher Trundle*

Christopher Trundle

<b>INCOME STATEMENT</b>		Unrestricted	Restricted	Total	Total
	Note	Funds	Funds	2022	2021
		£	£	£	£
<u>Income &amp; Endowments from:</u>					
Donations and Legacies	3.1	34,513		34,513	46,963
Charitable activities	3.2	59,470		59,470	51,256
Investments	3.3			0	23
Other income	3.4	60,007		60,007	409,711
		<u>153,990</u>	<u>0</u>	<u>153,990</u>	<u>507,953</u>
<b>EXPENDITURE</b>					
<u>Expenditure on:</u>					
Fundraising	4.1	500		500	765
Charitable Expenditure	4.2	112,861		112,861	502,999
		<u>113,361</u>	<u>0</u>	<u>113,361</u>	<u>503,764</u>
Net movement of Funds		40,629		40,629	4,189
Fund Transfers		0		0	0
Total funds brought forward		80,258		80,258	76,069
Total Funds carried forward		<u>120,886</u>	<u>0</u>	<u>120,886</u>	<u>80,258</u>

<b>INCOME</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>3.1 <u>Donations and Legacies</u></b>				
Planned giving	13,846		13,846	3,300
Collections (open plate) at all services	9,460		9,460	2,300
Donations, appeals etc	3,607		3,607	33,836
Tax Reclaims	1,600		1,600	1,527
Legacies	6,000		6,000	6,000
	<u>34,513</u>	0	<u>34,513</u>	<u>46,963</u>
<b>3.2 <u>Charitable Activities</u></b>				
Institute Lettings	39,388		39,388	31,638
Contribution to Administrator's salary	19,231		19,231	15,070
Contribution to accomodation	0		0	3,000
Contribution to utilities	0		0	0
Fees	851		851	1,548
	<u>59,470</u>	0	<u>59,470</u>	<u>51,256</u>
<b>3.3 <u>Investments</u></b>				
Bank interest	0		0	23
	<u>0</u>	0	<u>0</u>	<u>23</u>
<b>3.4 <u>Other Income</u></b>				
Grants				402,504
VAT Recovery	59,656		59,656	6,378
Sundry income	350		350	829
	<u>60,007</u>	0	<u>60,007</u>	<u>409,711</u>
<b>TOTAL INCOME</b>	<u>153,990</u>	0	<u>153,990</u>	<u>507,953</u>

<b>EXPENDITURE</b>	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>4.1 Fundraising costs</b>				
Fetes, bazaars and events	0		0	765
	<u>0</u>	<u>0</u>	<u>0</u>	<u>765</u>
<b>4.2 Charitable Expenditure</b>				
Donations	1,100		1,100	1,600
Common Fund	24,000		24,000	21,716
Administrator salary & pension	30,177		30,177	26,669
Upkeep of services	9,945		9,945	7,845
Music	19,736		19,736	18,034
Magazine & book	0		0	2,674
Insurance	9,050		9,050	9,946
Heat, light & water	7,443		7,443	4,879
Repairs & maintenance	0		0	1,722
Church major repairs	0		0	395,065
Postage, print & stationary	2,243		2,243	7,357
Hall running costs	0		0	-1,109
Parsonage expenses	3,965		3,965	2,166
Other property expense	4,827		4,827	3,535
Support Costs	0		0	900
	<u>112,485</u>	<u>0</u>	<u>112,485</u>	<u>502,999</u>
<b>Support costs</b>				
Accountancy	876		876	900
	<u>876</u>	<u>0</u>	<u>876</u>	<u>900</u>
<b>TOTAL Expenditure</b>	<u>113,361</u>	<u>0</u>	<u>113,361</u>	<u>503,899</u>

#### NOTE 5 STAFF COSTS

The clergy are remunerated by the diocese of London to which the Parish make contributions via the Common Fund

	2022	2021
	£	£
Salaries and wages	30,177	25,289
Pension costs	0	1,380
	<u>30,177</u>	<u>26,669</u>

No employee received more than £60,000 per annum

#### NOTE 6 FIXED ASSETS USED BY THE PCC

Land and buildings comprise of the Church, the Clergy House and the Institute. So far as the PCC is aware the Church and Clergy house are consecrated land and the cost thereof is excluded from these financial statements. The Institute building has been assessed at £3,000,000.

	2022	2021
	£	£
Improvements to freehold land	18,403	18,403
Movable Church furnishings	19,306	19,306
Accumulated depreciation	-19,306	-19,306
	<u>18,403</u>	<u>18,403</u>

#### NOTE 7 DEBTORS

	£2,022	£2,021
	£	£
Tax reclaim	1,600	1,600
Accounts Receivable	1,167	0
Miscellaneous	6,000	6,000
Grants re roof fund	0	57,666
	<u>8,767</u>	<u>65,266</u>

#### NOTE 8 LIABILITIES

	2022	2021
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred Income	36,806	0
Miscellaneous	12,810	12,810
Grants re roof fund	0	30,475
	<u>49,616</u>	<u>43,285</u>
AMOUNTS FALLING DUE AFTER ONE YEAR		
Roof fund	0	8,456
	<u>0</u>	<u>8,456</u>

NOTE 9 FUND DETAILS

9a	Movement on Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total All Funds 2022	Total All Funds 2021
		£	£	£	£	£
	Balance as at 1st January 2022	55,574		24,684	80,258	76,069
	Net movement in resources per the SOFA	40,628			40,628	4,189
	Transfer between Funds					
	Balance as at 31st December 2022	96,202	0	24,684	120,886	80,258

9b	Analysis of Net Funds	Unrestricted Funds	Designated Funds	Restricted Funds	Total All Funds 2022	Total All Funds 2021
		£	£	£	£	£
	Fixed Assets	18,403			18,403	18,403
	Bank	118,649		24,684	143,333	48,330
	Other Net Current Assets	8,767			8,767	65,266
	Current Liabilities	-49,616			-49,616	-43,285
	Non Current Liabilities	0			0	-8,456
		96,202	0	24,684	120,886	80,258

Fund	1st Jan	Income	Expenditure	Transfers	31st December
	£	£	£	£	£
General (Unrestricted)	55,574	153,990	113,361	0	96,202
Restricted					
Baldacchino	12,362				12,362
Organ	3,950				3,950
Church Major Repairs	0				0
Relief	1,600				1,600
Youth	6,739				6,739
Junior Church	33				33
	80,258	153,990	113,361	0	120,886

The Balacchino fund consists of money donated for the purposes of the Baldacchino restoration  
The Curch major repairs fund - roof repair of the institute building and the north side of the church  
The organ fund - funds for the provision and maintenance of organs in the church  
The Relief Fund - funds for youth and education  
The Youth fund - funds for Youth and education  
The Junior Church Fund consists of money raised by the Junior Church to support its activities

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# Accounts

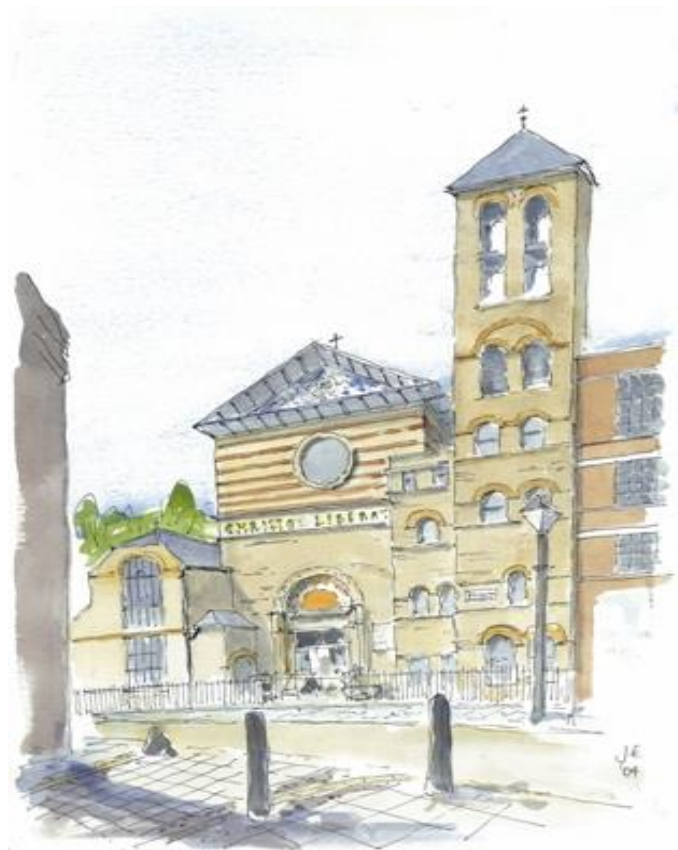
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# THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

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ANNUAL REPORT OF THE PAROCHIAL  
CHURCH COUNCIL FOR THE YEAR ENDED  
DECEMBER 2021



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## CHARITY INFORMATION

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Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Planchadeau 23460 Saint-Pierre-Bellevue France <i>formerly, 69 Portland Place Greenhithe, Kent, DA9 9FE</i>
Bankers:	Metro Bank One Southampton Row London WC1B 5HA  Cooperative Bank plc PO Box 25 Skelmersdale WN8 6WT

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## ADMINISTRATIVE INFORMATION

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Holy Redeemer is situated in Exmouth Market, Clerkenwell.

It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

### **Structure, governance and management**

The Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell” (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

### **Aims**

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

### **Public Benefit**

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission’s guidance on public benefit.

### **Safeguarding Statement**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

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## MEMBERSHIP OF THE PCC

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### Ex Officio Members

<b>Incumbent</b>	The Revd Christopher Trundle SSC
<b>Assistant Clergy</b>	The Revd Aidan Bartlett The Revd Alexander McGregor SSC
<b>Church Wardens</b>	Edward Dobson Sonia Watson
<b>Deanery Synod Representatives</b>	Christopher Burdin (Secretary to the PCC) Peter Saville

### Elected and Co-opted Members

*All members were elected at the APCM on 25 April 2021 unless otherwise stated (\*).*

Gordon Ashworth (Treasurer to the PCC)  
John Rossington (Lay Chair to the PCC)  
Janet Digby-Baker OBE  
Heather James  
Freda Weatherstone (\*co-opted)

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## THE VICAR'S REPORT

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Despite the national lockdown of early 2021, thankfully the government did not require the closure of churches, and it is a cause of some pride to me that we were able to continue the daily round of prayer and praise which is so central to our life as Christians. I am conscious of how many people depend on our church being open and accessible week-by-week, especially at a time of such difficulty and tragedy. Covid has not disappeared, of course (as many of us have experienced recently), and we remain conscious of those who continue to be vulnerable and who still suffer its effects.

We are fortunate to have a large building with plenty of space, however, and have carefully considered the various relaxations of our safety measures at each stage. I would like to express my thanks to John Rossington in particular, who came to church to clean and sanitise on an almost daily basis – sometimes more than once – together with those who did so on Sundays after Mass. Our worshipping life and were certainly not ‘normal’ for much of 2021, but it was a joy to be able to celebrate the rites of Holy Week and Easter, Holy Redeemer Day and Christmas publicly and with greater solemnity.



One particular highlight of 2021 was the Institute Building and church roof repair project. This was completed in early 2022, but the vast majority of the work took place last year and involved significant time and preparation. More than a third of a million pounds was raised from (among others) Historic England, the Number One Trust, and the Cloudesley Trust, and I’m extremely grateful to those who have worked with me and the architect and contractors in making it all happen (particular thanks to Gordon Ashworth, our Treasurer, who sat with me patiently many times as we pored over spreadsheets and invoices). I hope some ‘before and after’ photographs will have made it into this report for you to see the necessity and quality of the work for yourselves. Now historic water ingress has been halted, we can turn our minds to the interior of the church.



A cause of sadness which cannot be ignored was the closure of Clerkenwell Parochial School at the end of the last academical year. The school was founded in 1699, of course, and while I bitterly regret the end of such an extraordinary institution itself, I am also saddened by the loss of an important link with so many families and young people. Celebrating the school Mass in the school hall week by week has been one of the great

privileges of being parish priest here, together with preparing children from the school for their First Holy Communion at Easter. There is a link to a beautiful film made in school during the last week at <https://holyredeemerclerkenwell.com/clerkenwell-parochial-school>, which I commend to you. This now prompts us to think carefully about our provision for children and families.

Holy Redeemer Day saw the launch of a new history of Holy Redeemer written and researched by Nicholas Riddell. This is the first detailed account of our parish and sets our story within the wider context of London's social transformation since the mid-nineteenth century and trends in the development of the Church of England. It is a significant work and an absolutely fascinating read, and we owe Nicholas a real debt of gratitude for his dedication: if you haven't got your copy yet, visit [www.holyredeemerclerkenwell.com/book](http://www.holyredeemerclerkenwell.com/book)

From mid—August our clergy have been assisting the parish of Holy Trinity, Hoxton by celebrating their Sunday Masses during their interregnum. I'm grateful for the understanding of the congregation here that our priests won't all be in the same place at the same time very often, but it's good to be able to support our brothers and sisters across City Road, and to support the ministry of the wider church. Please continue to pray for them.

I was on Study Leave from October to December (but was mainly covering in Hoxton on Sundays), and Fr Aidan stepped in the take the strain with great cheerfulness and alacrity – his care for the parish were made even more remarkable given the arrival of Adelaide not long after my departure! We rejoice with Elizabeth and Fr Aidan in welcoming her, and look forward to her baptism next month. I extend my thanks to Fr Aidan and Fr Alex, to Sonia and Edward our Churchwardens, and to Janette, our administrator, for making this sabbatical possible – and also for such generous support all the year round. I should warn you that I have two weeks or so of study leave in hand, so hope to manage to get to Jerusalem at some point in 2022/23; the next one, however, won't be until 2031!



**Fr Christopher Trundle**

*Vicar*

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## **CHURCHWARDENS' REVIEW OF THE YEAR**

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### **Church Attendance**

As at the Annual Parochial Church Meeting there were 93 parishioners on the Church Electoral Roll.

### **PCC Meetings**

The PCC met five times during the course of the year. It monitored the finances of the parish, oversaw expenditure, and dealt with matters connected with the maintenance of the church buildings. The major focus of the year was the roof repair project.

After the liturgical sadness of 2020 it was a great joy to have a full year of services which were, for the most part, unencumbered by the pandemic.



The liturgical year began in usual fashion with the carol service for the great feast of Epiphany. On 17 February Ash Wednesday was marked with a beautiful Solemn Mass.

It was wonderful to be back in church for the Triduum liturgies and Easter celebrations. A huge amount of work went into ensuring that the church was safe, clean and accessible for all. We were highly fortunate, as ever, to have such splendid music to enrich our worship.

It was a great joy to welcome the Bishop of Chichester, a long-time friend to the parish, to preach on Holy Redeemer Day. Whilst the remnants of the COVID restrictions meant that for the second year running we were unable to have our outdoor procession, it was nevertheless a splendid and well attended occasion.

As summer turned to autumn the church observed All Saints' Day and All Souls' Day, for many the most beautiful liturgies of the year.

On 17th December the parish held a hugely successful outdoor carol service attended by many, including numerous passers-by on the market. The brass band,

richly warming the air with carols, could be heard from the other side of Spa Fields and the occasion was a great sign of Christian witness.

As the year drew to a close, Midnight Mass on Christmas Eve was celebrated, with the return of the traditional carol singing.

The year 2021 for many felt like a world away from the preceding year, marked as it was with the closure of churches. Throughout that time and into 2021 the church has been an ever-constant place of prayer. As a parish we are so lucky to have a building that is inherently holy and to be served by clergy and laity who place at the centre of their lives worship in word and sacrament.

When one enters Holy Redeemer, you are immediately struck by its size and yet when sitting in the nave, whether just for a few quiet moments in the day or awaiting the cacophony of a festival mass, it feels intimate. One knows that the Lord is present. As the hymn writer says:

*In the morning of life, and at noon, and at evening,  
he called them away from our worship below,  
but not till his love, at the font and the altar,  
had clothed them with grace for the way they should go.*



**Edward Dobson**

*Churchwarden & Parish Clerk*

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## FINANCIAL REPORT

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I am pleased to report that our accounts show a surplus for the year ended 31 December 2021 of £4,189 compared with a deficit of £13,075 in 2020. This is a tremendous result during these challenging times. As at 31st December 2021 the PCC held £80,258 in net assets (2020: £76,069) which includes cash at bank and in hand of £48,330 and £65,266 in receivables which have mostly been collected at the time of this report. Net of creditors (mainly for the roof project) we have £70,311 in cash (2020: £57,666). This is represented by 7 funds:

- a general and unrestricted fund of £55,574 (deployable against any project that the PCC sees fit);
- the Baldacchino (restricted) fund of £12,362;
- the Organ (restricted) fund of £3,950;
- the Relief fund (restricted) fund of £1,600;
- the Youth (restricted) fund of £6,739; and,
- the Junior Church (restricted) fund of £33.

During the year the Church major repairs (restricted) fund was deployed on the major works undertaken on the Institute building.



Our income amounted to £507,953 for the year ended 31 December 2021 compared with £125,920 for the corresponding period in 2020. This significant increase was due to the successful application for grant income to fund major repairs to the Institute building roof. Grants were received from Historic England, the No 1 Trust, the Cloudsley Trust, the Cultural Recovery fund, one personal donor and a reclaim of VAT was secured under the Listed Places of Worship fund. Works to the Institute building were extensive and lasted most of the year. Overall the project broke even, helped by a transfer of reserves from the PCC (£5,000). This was a tremendous result, meaning that the PCC will be able to continue to generate rental income from the Institute building over the long term. Donation and legacy income increased to £46,693 (2020: £39,812) helped by an individual donation to the Institute roof project. Income from Charitable activities increased to £51,256 from £35,358 in 2020. This was mainly due to increased rental income from the Institute building, recovering after COVID. In other income we were successful in applying to the Cultural Recovery Fund, which also funded limited works to the Institute roof project. Finally, of particular note, is the success of the new Offertory box, resulting in collections rising to £2,300 from £1,348 in 2020.



Unrestricted funds expenditure amounted to £107,148 (2020: £138,995). Significant components of expenditure were as follows:

- £21,716 to the Common fund;
- £26,669 on the Parish Administrator;
- £18,034 on Music, for both the Choir and the Organ;
- £9,946 on insurance (increased due to the roof work).

The outcome for the year is highly satisfactory, we recorded a surplus of revenue over expenditure

despite the continuing impact of COVID. Above all completing the Institute roof repair project means that we can look forward with confidence to income generated from the Institute Building and the Exmouth Market Centre.

**Gordon Ashworth**

*Treasurer*

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## SAFEGUARDING REPORT

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The Safeguarding Officer has confirmed that the Safeguarding Statement above is correct. She has nothing further to report.

**Susan Jones**

*Safeguarding Officer*

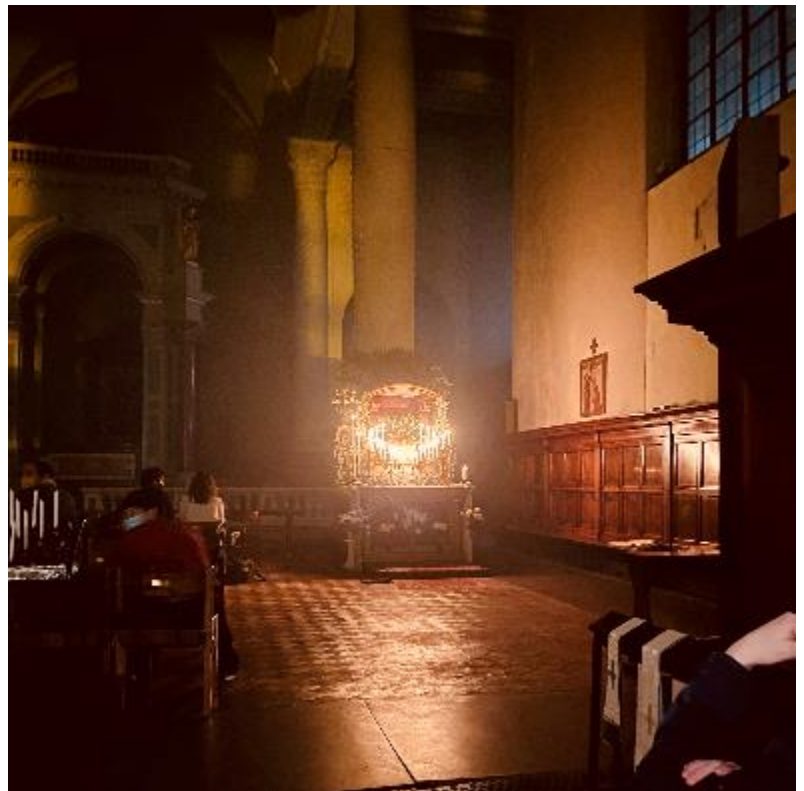
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## MAINTENANCE REPORT

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The following works were undertaken in 2021:

- Fire Protection Maintenance: fire alarm / emergency lighting / extinguishers.
- Lightning Protection maintenance
- Gutters ongoing maintenance / cleaning
- PAT testing
- Church & flat boilers serviced
- Pest Control maintenance
- Institute Building mains water pipes repairs
- Institute flat water system / tank upgrade
- Institute heating system valve replacement
- Institute entry phone upgrade



**Janette Pountain**

*Administrator*

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## DEANERY SYNOD REPORT

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Islington Deanery Synod meetings continued to be infrequent in 2021 in the continuing wake of the pandemic. There was a meeting on 26 July 2021 at Hope Church Islington, although no draft resolutions were laid or votes held. The continuing reduction in the number of school-age children in Islington was noted as well as the impact this was having on church schools. Tamsin Merchant took over the post of Dean of Islington in December.

**Christopher Burdin and Peter Saville**

*Deanery Synod Representatives*

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## MUSIC REPORT

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It is hard to think of a comparable 12 month period when so many different models of liturgical music-making were used. As COVID-19 restrictions progressively lessened we moved from the fraught era of a very limited number of choral singers at Christmas 2020 to an eight-voice choir with brass ensemble by the time of 'Holy Redeemer Day' in July. Along the way we moved on from the organ having to take almost the entire musical load to engaging cantors and more congregational involvement. By the end of 2021, whilst still in a nervous atmosphere and at the mercy of the vagaries of coronavirus, it felt as if pre-COVID norms had returned, epitomised by the joyous ability to sing and play Christmas carols.

The Organist is delighted to have resumed music-making with the congregation during the year and encourages everyone to contribute. *If* there was a benefit in doing without it for an extended period it is surely that we have learned not to take it for granted and to enjoy a good sing whenever we can.





Despite the restrictions we were able to enjoy a feast of choral music through the year, with all the principal Feasts enriched with choirs and a Triduum replete with Lassus, Mozart, Victoria, Tallis *et al.*

We have benefitted from the commitment and ingenuity of many wonderful musicians, not least Matthew Swann – whose Happenstance choir provided music on the first three days of Holy Week and for the eve of Holy Redeemer Day evensong – and Emma McAllister who convened and led the church’s own choir until Easter when she left the role upon relocation to Devon.

Emma’s final gift to us was to recommend Daniel Gethin as a potential candidate to succeed her as director of the church’s choir. We were delighted when he accepted and became our Director of Choral Music, using his extensive contacts to recruit excellent singers for first Sunday in the month choral masses and for ‘specials’, such as Holy Redeemer Day and the hugely moving memorial service for the much-missed Mark Hyder. Daniel, possessing a fine voice and exceptional musicianship is a hugely welcome asset to the music team.

It was good to welcome brass players back to OMHR. Their contribution to Holy Redeemer Day helped to make this something of a spectacular and again ensured the success of Carols in the Courtyard before Christmas.

On Sunday mornings, as a result of a request to hear more of the plainsong Propers – the ancient body of song of the Church – we recruited singers able to learn this often challenging music at speed. They are also asked to provide solos at communion and many have been glad of the chance to show their abilities as soloists in repertoire which has extended from mainstays of the Baroque era through to pieces from the Romantic and 20<sup>th</sup> Century eras.

Despite the often stressful circumstances it has been a huge pleasure to have served as Director of Music through 2021 and gratitude is due to the clergy, church wardens and people of Our Most Holy Redeemer for their infinite patience and limitless support.

**Thomas Kell**

*Organist*

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## THE EXMOUTH MARKET CENTRE REPORT

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With another lockdown in place at the beginning of 2021, once again there were no events taking place in the hall. With a slight easing of restrictions in February we were able to accommodate some professional dance and choir rehearsals plus some filming that took place. In May we were able to allow seated, reduced capacity events and the after-school classes. Finally in July with all restrictions being lifted the evening events could resume. However, there was understandable hesitancy in some groups to start mixing again, resulting in a reduction in the pre pandemic booking numbers. Things picked up towards the end of the year but overall 2021 for the EMC was again considerably affected by the continuing hospitality restrictions imposed due to the Covid 19 pandemic.

When possible, the following regular groups continued with their sessions and a few ad hoc parties and other events also took place.

- Chamber Orchestra  
The orchestra hold their regular rehearsals in the hall and usually present their end of term concerts in the church.
- Tango Classes  
The weekly group meets in the hall and the classes continue to be very popular. Private one-to-one classes are also held in the hall.
- Clerkenwell Ballet  
A number of classes for children take place once a week and they love being in the space.
- Perform Drama Group  
This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends.
- Swing Patrol  
This monthly event takes place on Sunday evenings. It is a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue.
- French Stand Up Comedy Night  
This monthly night is entirely in French.
- French Improvisation Night  
Another French speaking event that has been taking place.
- Forro Brazilian Dance  
This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the U.K. The organisers love being in the hall presenting this joyous, lively event.
- Brazilian Zouk  
A Brazilian partner dance that takes place every Friday. The event attracts a regular group of attendees.

- Sing-along children's music sessions  
The twice weekly sessions continue to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project.

#### Ad- Hoc Bookings

- Choir rehearsals
- Film events
- Dance rehearsals
- Charity fund raiser
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties
- Wedding events
- Photography /video shoot

#### Maintenance/Improvements

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Heating system valve replacement
- Air Conditioning system maintenance
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar equipment restock
- Electrical upgrades

**Janette Pountain**

*Administrator and Manager of the Exmouth Market Centre*

### **A note on the connection between the PCC and the Exmouth Market Centre**

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an 'ex officio' director, and the PCC appoints another director, currently vacant. Janette Pountain is the manager of the Exmouth Market Centre.

The main purpose of the Exmouth Market Centre is to manage the hiring, administration and upkeep of parts of the Institute Building. Any surplus funds may be granted to the PCC as an unrestricted grant. The accounts for the Exmouth Market Centre are made available alongside the PCC's accounts at each APCM.



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## INDEPENDENT EXAMINERS' REPORT

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Independent Examiner's Report to the Trustees/Members of the Parochial Church Council  
The Parish of Our Most Holy Redeemer, Exmouth Market (registered charity 1133774)  
for the year ended 31<sup>st</sup> December 2021

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2021 which are set out on the following pages.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service  
7 Planchadeau  
23460 Saint-Pierre-Bellevue  
France  
*Formerly 69 Portland Place, Greenhithe, Kent, DA9 9FE*



Dated 27<sup>th</sup> April 2022

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## STATEMENT OF FINANCIAL ACTIVITIES

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THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Statement of Financial Activities for the Year Ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>INCOME</b>					
<u>Income &amp; endowments from:</u>					
Donations and Legacies	3.1	39,525	7,438	46,963	39,812
Charitable activities	3.2	51,256	-	51,256	35,338
Investments	3.3	23	-	23	191
Other income	3.4	25,533	384,178	409,711	50,579
		<u>116,337</u>	<u>391,616</u>	<u>507,953</u>	<u>125,920</u>
<b>EXPENDITURE</b>					
<u>Expenditure on:</u>					
Fundraising	4.1	765	-	765	70
Charitable expenditure	4.2	106,383	396,616	502,999	138,925
		<u>107,148</u>	<u>396,616</u>	<u>503,764</u>	<u>138,995</u>
Net movement of funds		9,189	(5,000)	4,189	(13,075)
Fund transfers		(5,000)	5,000	-	-
Total funds brought forward		51,385	24,684	76,069	89,144
Total funds carried forward		<u>55,574</u>	<u>24,684</u>	<u>80,258</u>	<u>76,069</u>

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the accounts form part of these Financial Statements

# BALANCE SHEET

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Balance Sheet as at 31st December 2021

	Note	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	6		18,403		18,403
<b>CURRENT ASSETS</b>					
Debtors	7	65,266		9,656	
Cash at bank and in hand		48,330		75,796	
		113,596		85,452	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	8	43,285		27,786	
<b>TOTAL ASSETS</b>					
		70,311		57,666	
		88,714		76,069	
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>					
	8		8,456		-
		80,258		76,069	
<b>FUNDS</b>					
	9a				
Restricted		24,684		24,684	
Unrestricted - General Fund		55,574		51,385	
		80,258		76,069	

Approved by the Parochial Church Council on the 24th April 2022 and signed on its behalf

*Chris Ryan Tindle*  
Chairman

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## NOTES TO THE ACCOUNTS

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THE PARISH OF ST OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the Year Ended 31st December 2021

### 1 BASIS OF PREPARATION

#### Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### Going concern

All activities are regarded as continuing.

#### Change in basis of accounting

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year

#### Changes to previous accounts

There have been no changes to the previous accounts.

### 2 ACCOUNTING POLICIES

*Restricted funds* represent income, donations or grants received for a specific purpose and may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance

*Designated funds* are general funds that are reserved for the refurbishment of the church.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

#### *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

#### *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish is accounted for when due. Amounts received specifically for mission are dealt with as rest

#### *Fixed assets*

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act

Movable church furnishings held by the vicar and churchwardens on a special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2021

Note 3 INCOME & ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>3.1 Donations &amp; legacies</b>				
Planned giving	3,300	-	3,300	14,578
Collections (open plate) at all services	2,300	-	2,300	1,348
Donations, appeals etc	26,398	7,438	33,836	14,171
Tax reclaims	1,527	-	1,527	3,195
Legacies	6,000	-	6,000	6,520
	<u>39,525</u>	<u>7,438</u>	<u>46,963</u>	<u>39,812</u>
<b>3.2 Charitable activities</b>				
Institute lettings etc	31,638	-	31,638	16,800
Contributions to administrator salary	15,070	-	15,070	12,296
Contributions to accommodation	3,000	-	3,000	3,000
Contributions to utilities	-	-	-	2,114
Fees	1,548	-	1,548	1,128
	<u>51,256</u>	<u>-</u>	<u>51,256</u>	<u>35,338</u>
<b>3.3 Investments</b>				
Bank and Building Society interest	23	-	23	191
	<u>23</u>	<u>-</u>	<u>23</u>	<u>191</u>
<b>3.4 Other income</b>				
Grants	24,704	377,800	402,504	50,219
VAT recovery	-	6,378	6,378	-
Sundry income	829	-	829	360
	<u>25,533</u>	<u>384,178</u>	<u>409,711</u>	<u>50,579</u>
<b>TOTAL INCOME</b>	<u>116,337</u>	<u>391,616</u>	<u>507,953</u>	<u>125,920</u>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2021

NOTE 4 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<b>4.1 Fundraising costs</b>				
Fetes, bazaars, fund-raising events	765	-	765	70
	<u>765</u>	<u>-</u>	<u>765</u>	<u>70</u>
<b>4.2 Charitable expenditure</b>				
Donations	-	1,600	1,600	-
Common fund	21,716	-	21,716	21,975
Parish administrator salary & pension	26,669	-	26,669	26,899
Upkeep of services	7,845	-	7,845	3,218
Music	18,034	-	18,034	9,265
Magazine & Book	2,674	-	2,674	-
Insurance	9,946	-	9,946	8,472
Heat, light & water	4,879	-	4,879	6,333
Repairs & maintenance	1,722	-	1,722	3,692
Church major repairs	49	395,016	395,065	-
Condition survey costs	-	-	-	47,603
Postage, printing, stationery	7,357	-	7,357	6,525
Hall running costs	(1,109)	-	(1,109)	1,422
Parsonage expenses	2,166	-	2,166	2,108
Other property expenses	3,535	-	3,535	513
Support costs	900	-	900	900
	<u>106,383</u>	<u>396,616</u>	<u>502,999</u>	<u>138,925</u>
Support costs				
Accountancy	900	-	900	900
	<u>900</u>	<u>-</u>	<u>900</u>	<u>900</u>
<b>TOTAL expenditure</b>	<u>107,148</u>	<u>396,616</u>	<u>503,764</u>	<u>138,995</u>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2021

NOTE 5 STAFF COSTS

The clergy are remunerated by the Diocese of London to which the Parish made contributions via the Common Fund.

	2021	2020
	£	£
Salaries and wages	25,289	25,794
NIC	-	-
Pension costs	1,380	1,105
	<u>26,669</u>	<u>26,899</u>

No employee received more than £60,000 per annum.

NOTE 6 FIXED ASSETS FOR USE BY THE PCC

Land and Buildings comprise of the Church, the clergy house and the Institute. So far as the PCC is aware the Church and clergy house are consecrated land and the cost thereof is excluded from the financial statements. The institute building has been assessed at £3,000,000.

	2021	2020
	£	£
Improvements to freehold land	18,403	18,403
Movable church furnishings	19,306	19,306
Accumulated depreciation	(19,306)	(19,306)
	<u>18,403</u>	<u>18,403</u>

NOTE 7 DEBTORS

	2021	2020
	£	£
Tax reclaim	1,600	3,195
Miscellaneous	6,000	6,461
Grants re Roof Fund	57,666	-
	<u>65,266</u>	<u>9,656</u>

NOTE 8 LIABILITIES

	2021	2020
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred income	-	18,287
Roof Fund	30,475	-
Accruals - other creditors	12,810	9,499
	<u>43,285</u>	<u>27,786</u>
AMOUNTS FALLING DUE AFTER ONE YEAR		
Roof Fund	8,456	-
	<u>8,456</u>	<u>-</u>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2021

NOTE 9 FUND DETAILS

9a Movement on Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2021 £	Total All Funds 2020 £
Balance at 1st January 2021	51,385	-	24,684	76,069	89,144
Net movement in resources per the SOFA	4,189	-	-	4,189	(13,075)
Transfer between Funds	-	-	-	-	-
Balance at 31st December 2021	<u>55,574</u>	<u>-</u>	<u>24,684</u>	<u>80,258</u>	<u>76,069</u>

9b Analysis of Net Funds

	General Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2021 £	Total All Funds 2020 £
Fixed Assets	18,403	-	-	18,403	18,403
Bank	28,565	-	19,765	48,330	75,796
Other Net Current Assets	21,416	-	43,850	65,266	9,656
Current Liabilities	(12,810)	-	(30,475)	(43,285)	(27,786)
Non-Current Liabilities	-	-	(8,456)	(8,456)	-
	<u>55,574</u>	<u>-</u>	<u>24,684</u>	<u>80,258</u>	<u>76,069</u>

FUND	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
General (Unrestricted)	51,385	116,337	(107,148)	(5,000)	55,574
Restricted:					
Baldacchino	12,362	-	-	-	12,362
Organ	3,950	-	-	-	3,950
Church major repairs: Roof	-	390,016	(395,016)	5,000	-
Relief	1,600	1,600	(1,600)	-	1,600
Youth	6,739	-	-	-	6,739
Junior Church	33	-	-	-	33
	<u>76,069</u>	<u>507,953</u>	<u>(503,764)</u>	<u>-</u>	<u>80,258</u>

The Baldacchino fund consists of money donated for the purpose of the Baldacchino restoration.

The Church Major Repairs fund - roof repair of Institute Building & north side of church

The Organ fund - funds for the provision and maintenance of organs in the church.

The Relief fund - funds for people in need

The Youth fund- funds for youth and education.

The Junior Church fund consists of money raised by the Junior Church to support its activities.

#### Note 10 RESERVES POLICY

The PCC maintains a reserve of £80,000 to maintain its on-going work for 12 months, but note that 76% of its total income (not including irregular grants) derives from regular giving and its related GiftAid tax recovery, and from the regular use of church premises by other organisations.

#### Note 11 Connected Parties

The connection between the PCC and the Exmouth Market Centre

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an 'ex officio' director, and the PCC appoints another director, currently Gordon Ashworth. Janette Pountain is the manager of the Exmouth Market Centre.

The main purpose of the Exmouth Market Centre is to manage the hiring, administration and upkeep of parts of the Institute Building. Any surplus funds may be granted to the PCC as an unrestricted grant. The accounts for the Exmouth Market Centre are made available alongside the PCC's accounts at each APCM.



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# Accounts

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# THE ECCLESIASTICAL PARISH OF OUR MOST HOLY REDEEMER

CLERKENWELL | LONDON EC1

ANNUAL REPORT  
OF THE PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED DECEMBER 2020



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## CHARITY INFORMATION

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Charity Registration No.:	1133774
Governing Document:	Parochial Church Council Powers Measure (1956) as Amended and Church Representation Rules
Correspondence Address:	Fr Christopher Trundle 24 Exmouth Market London EC1R 4QE
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Planchadeau 23460 Saint-Pierre-Bellevue France <i>formerly, 69 Portland Place Greenhithe, Kent, DA9 9FE</i>
Bankers:	Metro Bank One Southampton Row London WC1B 5HA  Cooperative Bank PLC PO Box 25 Skelmersdale WN8 6WT

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## ADMINISTRATIVE INFORMATION

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Holy Redeemer is situated in Exmouth Market, Clerkenwell.

It is part of the Diocese of London, within the Church of England. The correspondence address is The Parish Office, 24 Exmouth Market, London EC1R 4QE.

### **Structure, governance and management**

The Parochial Church Council (“PCC”) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956 (as amended). The PCC is a charity registered with the Charity Commission as “The Parochial Church Council of the Ecclesiastical Parish of Our Most Holy Redeemer, Clerkenwell” (Reg. No.1133774).

The method of appointment of PCC members is set out in the Church Representation Rules.

The PCC is made up of six *ex officio* members and up to nine elected members. There is a Standing Committee of four members that deals with urgent business.

### **Aims**

The PCC has the responsibility of assisting the incumbent in promoting, within the parish, the mission of the church, pastoral, evangelistic, social, and ecumenical. The wider aim of Holy Redeemer is to promote and maintain the Catholic faith within the Church of England, drawing people to the worship of God through Catholic teaching and practice.

### **Public Benefit**

As well as caring for its congregation Holy Redeemer runs the Exmouth Market Centre, which is used throughout the week by a great variety of organisations. The PCC has regard to the Charity Commission’s guidance on public benefit.

### **Safeguarding Statement**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

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## MEMBERSHIP OF THE PCC

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### Ex Officio Members

<b>Incumbent</b>	The Revd Christopher Trundle SSC
<b>Assistant Clergy</b>	The Revd Aidan Bartlett The Revd Alexander McGregor SSC
<b>Churchwardens</b>	Edward Dobson Heather James
<b>Deanery Synod Representatives</b>	Christopher Burdin (Secretary to the PCC) Peter Saville

### Elected and Co-opted Members

*All members were elected at the APCM on 25 October 2020 unless otherwise stated.*

Gordon Ashworth (Treasurer to the PCC)

John Rossington (Lay Chair to the PCC)

Janet Digby-Baker OBE

Sonia Watson



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## THE VICAR'S REPORT

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Few of us will look back on 2020 with undiluted joy. The scale of suffering caused by the pandemic has been enormous, and the full effects will likely not be known for many years to come. Each of us has had to wrestle with unprecedented difficulties, be they financial, physical, or spiritual. Even the worshipping life of our church has been affected in a way unknown in this country for centuries. I for one hope and pray that I need never again celebrate the Mass on Easter Day without a physical congregation in the Clergy House dining room!

That said, although congregational worship was not possible for periods of 2020, the Mass continued to be celebrated in church privately for you and on your behalf. Our prolonged absence from the Sacrament of Eucharist and from the fellowship of our congregation will surely have brought about a greater desire for those central elements of our Christian lives now things are becoming easier.

One of the many learning curves we have faced is live-streaming. Let me be the first to acknowledge that this has not been without its challenges! There is still much to learn, but I hope that this has been a spiritual lifeline in some way at times last year. Online worship remains important for those who are unable to make it to church, but those of us who are able should now make every effort to return to Mass 'in person' and to receive Holy Communion.

Prayer for the departed, the sick, and all those working in the NHS has been a central focus for all of us last year, and it should remain so now. As we think of the departed, I would like to pay tribute to Mark Hyder who died in April (his first anniversary was Easter Day this year). Mark served Holy Redeemer faithfully as verger for many years, and was central to the life of our community. His concern for the marginalised, the vulnerable, and the homeless was inspiring, and his encyclopædic knowledge of London churches and Anglo-Catholic clergy never ceased to amaze me. It must also be said that Mark had the most remarkably dry sense of humour which could take one by surprise! Mark was open about the struggles he had experienced during his life, not least with his mental health. But his faith, diligent prayer, and commitment to the worshipping life of the church were constant sources of strength for him, and I give great thanks for his life and example. May he rest in peace and rise to the glory of the heavenly banquet whose foretaste here on earth he loved so much. We must also remember with prayer and thanksgiving Fr Bill Scott CVO, who died in July. He was a trustee of Holy Redeemer for many years, and often celebrated and preached here - his sense of Christian joy was infectious, and he is much-missed. Fr Bill was on the interview panel when I was appointed in 2013 - I hope he will be forgiven that at least!



There has, however, been great joy in the midst of sorrow. Bishop Jonathan joined us on Holy Redeemer Day 2020 to celebrate Mass and administer baptisms and confirmations; these were the first confirmations in the diocese after the easing of the first lockdown, and some of the first in the country. In July we also rejoiced in Fr Aidan and Elizabeth's marriage, which had been postponed due to the pandemic. We offer them our renewed congratulations and prayers for their life together, and welcome Elizabeth warmly to our community. This is one of the many parties we must not neglect to celebrate when things are easier!





This was not the only milestone for Fr Aidan, however, as he was ordained to the sacred priesthood by Bishop Jonathan on 12<sup>th</sup> December, celebrating the Mass for the first time the next day on the Third Sunday of Advent. It has been wonderful to welcome him into this ministry and to share the priestly work. His support has been invaluable and I am extremely grateful to him and for him. It is clear that we are able to do so much more when we have more than one priest here, and we do well to remember that the norm in our parish has actually been two if not three clergy serving full-time; we're able to expand the service schedule, keep in touch with people better, offer more opportunities for learning and prayer, and give attention to securing the future.

We can never ignore building and financial concerns, of course, and 2020 was certainly a difficult year. Gordon, our treasurer, gives a clear picture of our position at the end of the year later in this report, but it is good to note that this is not nearly as serious as we might have anticipated. Having lost all the tenants on the first floor of the Institute Building and been unable to let the Hall, our income decreased to regular donations only - we are ever grateful for the giving of our congregation. The situation could have been grave. We were able to agree a reduction in our Common Fund contribution to the diocese and made use of the furlough scheme for our administrator. As I write now, however, the Hall is back in use and we are soon to be in the fortunate position of letting each of the spaces on the first floor at or very near market rent.



Each year we make more and more progress with the restoration of our buildings. Although the work began early in 2021, 2020 saw the successful raising of more than a quarter of a million pounds for repair work on the Institute Building roofs and roofs on the north side of the church. These have leaked for years, causing dreadful damage, not least the unstable plaster in church. Rainwater drainage will also be improved. This work has been generously funded by Historic England, Cloudesley and the Number One Trust, as well as individual donors. We tend not to notice roofs (until they leak!), so we may not appreciate how significant this work. It is crucial though to securing the future of our buildings. Once we have 'secured the envelope', as they say, we can begin to think about the interior!



Finally, it is a privilege to serve here as your Parish Priest and to share with you the life and ministry of the Church. I very much hope that I am not speaking too soon, but it feels like there may now be light at the end of the tunnel, and that a more normal way of life may at last be possible this coming year. As we emerge from this most challenging of times let us stay close to Jesus Christ, who, day by day, offers his life for us in the Sacrifice of the Mass. Please pray for me as I pray for you.

**Fr Christopher Trundle**  
*Vicar*

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## REVIEW OF THE YEAR

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### Church Attendance

As at the Annual Parochial Church Meeting there were 90 parishioners on the Church Electoral Roll.

### PCC Meetings

The PCC met only 3 times during the course of the year, due to COVID restrictions. It monitored the finances of the parish, oversaw projects, and dealt with matters connected with the maintenance of the church buildings.

### Liturgies and Church Events



The year 2020 will likely be like none other many of us will ever experience again.

The liturgical year began in usual fashion with the carol service for the great feast of Epiphany. On 26<sup>th</sup> February Ash Wednesday was marked with a beautiful Solemn Mass, which, although unknown to us then, would mark the last major event in church for some time.

On 23<sup>rd</sup> March the government announced measures to combat the spread of COVID-19 which included the closure of churches. This, of course, had a profound effect upon the liturgies and church events.

Despite the restrictions the routine of daily Masses being said continued. The Vicar celebrated the rites of the Triduum from an oratory set up in the Clergy House. The liturgies began to be live streamed, which continued throughout 2020.

On the 4 July churches were permitted to re-open. A huge amount of work was undertaken in order to make the building safe and welcoming for all.

It was a great joy to welcome the Bishop of Fulham to celebrate Mass, baptise and confirm on Holy Redeemer Day, albeit without the usual packed church, procession and party.

As summer turned to autumn the church observed All Saints' Day and All Souls' Day

It was without doubt the great joy and highlight of the year for the parish to witness Father Aidan's ordination to the Priesthood on 12<sup>th</sup> December 2020. The church welcomed Father Aidan's family and many supporters and, despite not being able to offer hospitality, the occasion was a shining light in the midst of a dreary year. The next evening, on Gaudete Sunday and resplendent in rose vestments, Fr Aidan celebrated Mass for the first time.

On 18<sup>th</sup> December the carol service took place outside on Exmouth Market where our choir were supported by a brass band. Despite the cold, it was heavily attended.

As the year drew to a close, Midnight Mass on Christmas Eve was celebrated, albeit due to COVID without the traditional carol singing.

Despite all that has happened in 2020 we have been fortunate that



the church has been an ever-constant place of prayer and witness. It is perhaps noticeable that, once the church was permitted to re-open the daily stream of people coming in to light a candle or sit quietly seems to have increased. It is a testament not only to the hard work of many, not least the clergy, that this has been possible – but also to the inherent holiness of our building. In a year where, through necessity, we have had to forgo access to both place and sacrament, it has been a good reminder of the importance of our church as a place where we meet the risen Lord.

**Edward Dobson**  
*Churchwarden & Parish Clerk*

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## FINANCIAL REPORT

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Our accounts show that for the year ended 31 December 2020 we generated a deficit of income over expenditure of £13,075 which compares with a surplus of £4,207 in 2019. As at 31st December 2020 the PCC held £76,069 in net assets (2019: £89,144) which includes cash at bank and in hand of £75,796 (2019: £72,458). The increase in cash in hand, despite the deficit recorded, is explained by the receipt of a grant (£18,000) from the No 1 Trust towards remediation works to be undertaken on the roof structure of the Institute building (see later). Net assets are represented by 7 funds:

- a general and unrestricted fund of £51,385 (2019: £62,97) (deployable against any project that the PCC sees fit);
- the Baldacchino (restricted) fund of £12,362 (2019: £12,362);
- the Organ (restricted) fund of £3,950 (2019: £3,950);
- Relief (restricted) fund of £1,600 ((2019: £1,600)
- the Youth (restricted) fund of £6,739 (2019: £6,827); and
- the Junior Church (restricted) fund of £33 (2019: £33).

During the year the PCC received a grant from Historic England of £40,982 towards the completion of a site survey which was completed. The costs were slightly in excess of this with the deficit being funded by a transfer to the Church major repairs restricted fund which now stands at £nil.

Our income amounted to £125,920 for the year ended 31 December 2020 compared with £122,886 for the corresponding period in 2019. This increase includes restricted grant income of £50,219 received during the year mainly applied to the site survey undertaken. Our unrestricted income declined markedly:

- Donations and Legacies reduced from £49,563 (2019) to £39,812 (2020) caused mainly from a decline in plate collections and a reduction in legacies; and,
- Charitable activity income declined from £51,307 (2019) to £35,338 (2020), essentially caused through the near halving in income from lettings from the Institute Building.

Inevitably Covid 19 was the significant factor behind this reduction in income. With Our Most Holy Redeemer closed for many months, and reduced physical attendance in the subsequent months, plate collections fell. Lettings from the Institute Building fell after long term tenants closed their businesses.

Some elements of income held up well, however, with Planned giving showing a marginal decline (£14,578 compared with £15,544 in 2019) and Donations and appeals increasing from £10,740 in 2019 to £14,171 in 2020.

Expenditure amounted to £138,995 (2019: £118,679) however this includes £47,603 of restricted fund expenditure on the site survey. Other expenditures remained comparable save that the



PCC's contribution to the Common fund reduced to £21,975 from £27,000 in 2019 (this is currently under review), with fewer services our expenditure on music reduced to £9,265 from £14,100 in 2019 and where possible the PCC availed itself of the Furlough scheme to reduce the administrator salary costs.

Towards the end of the year was successful in applying for grant income from Historic England and the Cloudesley Trust (along with the grant received from the No 1 trust noted earlier) to fund major remediation works to the Institute Building. This is hugely important as it will contribute significantly to the sustainability of income from the Institute Building, supporting Our Most Holy Redeemer in the long term. This work is now underway.

In the circumstances the outcome for the year is satisfactory. Whilst we have recorded a deficit, we took all required actions to minimise expenditure and actively sought to re let space available in the Institute Building. In this regard we have been successful and believe that by mid 2021 all available space will be let. Furthermore, we have taken the opportunity to realign the rents we charged with current market rents with the result that we fully expect to see an increase in rental income (on an ongoing basis) compared with 2019.

Following the impact of the pandemic, there is hope of returning to increasing levels of normalcy in 2021. Coupled with improved prospects of lettings income we feel that the outcome for 2021 will be much improved on the year just past.

**Gordon Ashworth**  
*Treasurer*

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## MAINTENANCE REPORT

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The following works were undertaken in 2020.

- Fire Protection Maintenance: testing and servicing of fire alarm/emergency lighting/ extinguishers
- Lightening Protection maintenance
- Gutters ongoing maintenance/cleaning
- PAT testing
- Church & flat boiler servicing
- Pest Control maintenance
- Institute Building mains water pipes repairs

**Janette Pountain**  
*Administrator*

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## DEANERY SYNOD REPORT

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Unfortunately, the Covid-19 pandemic disrupted the meetings and proceedings of Deanery Synod in 2020, such that there is nothing of substance to report this year.

**Christopher Burdin and Peter Saville**  
*Deanery Synod Representatives*

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## MUSIC REPORT

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The musical life of the church suffered due to COVID-19. Choral plans for Holy Week and Easter were abandoned as the first 'lockdown' was imposed. Prior to that the church's choir had contributed to the Epiphany Carol Service and Candlemas celebrations as well as at the 11am Mass on the first Sunday of March. Over the course of these services music heard included compositions by Gibbons, Scarlatti, Victoria and Mendelssohn, amongst others. It was to be many months before such riches were again on offer.

Easter 2020 offered the Organist an unwanted sabbatical. He was pleased and grateful to be invited back at the first moment of limited re-opening and provided organ music during livestreamed Masses, fully aware of the privilege this entailed. Throughout the difficult times when the restrictions enforced in the supposed aim of controlling the pandemic have bitten musicians most cruelly, the support of the Clergy, PCC and whole congregation for the work of the Organist has been moving and appreciated.

We have been mindful of how hard it has been for many of our choral singers, and we sought to provide opportunities as prolifically and as urgently as we could. Choral activity resumed in October and included contributions to the Ordination and First Mass of Fr Aidan. Christmas occurred under further 'lockdown' conditions and featured our first outdoor carol service, providing much valued employment to associate brass players. The Organist believes that our wider musical community have been aware of the commitment of OMHR to providing work



whenever possible and of fair and generous treatment. He pays tribute to all the musicians who have been involved in such an arduous and dispiriting year.

However, it feels appropriate to end this report with a further expression of some of the losses attendant upon COVID-19. After March 2020 regular cantors Xenia Dennen and Sonia Watson have not been able to sing from the gallery and thanks are due to them for their service in the early months of 2020 and their patience and grace as the year developed so awfully. One of the worst impairments has been the prohibition on congregational singing. The Organist has deeply missed, especially, playing the hymns which are so vital to Anglican worship. He has a hope of a silver-lining: that this grim period without hymns will make them even more appreciated, loved and valued on their eventual return.

**Thomas Kell**  
*Organist*

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## THE EXMOUTH MARKET CENTRE REPORT

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As expected this year's report will be limited and somewhat different due to the events of 2020. With the hall being required to close from the 23<sup>rd</sup> March all bookings were cancelled. From early September we were able to host reduced capacity, indoor performances following government guidelines including seated table service only, social distancing and rule of 6. The after school classes were able to restart in September with film shoots and professional music rehearsals also becoming permissible until the end of the year. In order to prepare for this, the following actions were taken.

- The hall/kitchen/washrooms were deep cleaned by a contract cleaning company.
- Hand sanitiser units were installed at the main hall entrances and cleaning products were made available for use in all areas.

- Required signage and instructions were posted to aid the safe use of the building.
- A COVID-19 safety plan was drawn up and was required to be signed and agreed to by all hirers.
- A COVID-19 risk assessment was carried out and implemented.

Due to restrictions the various evening dance events were unable to restart during 2020 and no parties, celebration or full capacity events have been possible since the first lockdown.

Until the hall closure in March the following regular groups had continued with their sessions and a few *ad hoc* parties and other events also took place.

### **Chamber Orchestra**

They continued with their regular rehearsals in the hall and usually hold their end of term concerts in the church.

### **Tango Classes**

The weekly group meets in the hall and the classes continue to be very popular. Private one to one classes are also held in the hall.

### **Clerkenwell Ballet**

A number of classes for children take place once a week and they love being in the space.

### **Perform Drama Group**

This is a weekly session for children providing dance/drama and music activities usually ending each term with a showcase to family and friends.

### **Swing Patrol**

This monthly event takes place on Sunday evenings. It a swing and jazz dance class and social event. It is very popular and lots of positive comments are regularly received about the venue.

### **French Stand Up Comedy Night**

This monthly night is entirely in French and is going very well.

### **French Improvisation Night**

Another French speaking event that has been taking place.

### **Forro Brazilian Dance**

This is a weekly night taking place on Saturday evenings. It is a dance class and social night and is a celebration of this partner dance which is becoming more popular in the U.K. The organisers love being in the hall presenting this joyous, lively event.

### **Brazilian Zouk**

A Brazilian partner dance that takes place every Friday. The event is now attracting a regular group of attendees and the numbers are increasing.

### **Yoga**

There are 2 weekly lunchtime sessions and a new early morning class.

### **Sing-along children's music sessions**

The twice weekly sessions continued to be extremely popular with up to 300 parents and toddlers attending the groups each week. The Exmouth Market Centre continues to actively support the project.

### **Ad- Hoc Bookings**

- Film Nights
- Choir rehearsals
- Lecture series
- Church events
- Birthday, anniversary, baptism celebrations
- Children's parties
- Photography /video shoot
- Poetry events

### **Maintenance/Improvements**

- Gutters and downpipes cleared /repaired
- Central heating boiler service
- Fire safety equipment service/replacements
- PAT Testing
- Fire Alarm/emergency lighting testing
- Bar equipment restock/fridge repairs
- Electrical upgrades

**Janette Pountain**

*Administrator and Manager of the Exmouth Market Centre*

### **A note on the connection between the PCC and the Exmouth Market Centre**

The Exmouth Market Centre is a separate company. Its company number 4275476, its registered office is 24 Exmouth Market, London EC1R 4QE and its telephone number is 020 7837 1861. The Vicar is an *ex officio* director, and the PCC appoints another director, Gordon Ashworth. Janette Pountain is the manager of the Exmouth Market Centre.

The main purpose of the Exmouth Market Centre is to manage the hiring, administration and upkeep of parts of the Institute Building. Any surplus funds may be granted to the PCC as an unrestricted grant. The accounts for the Exmouth Market Centre are made available alongside the PCC's accounts at each APCM.

## INDEPENDENT EXAMINERS' REPORT

### Independent Examiner's Report to the Trustees/Members of the Parochial Church Council The Parish of Our Most Holy Redeemer, Exmouth Market (registered charity 1133774) for the year ended 31st December 2020

I report on the accounts of the Trust for the year ended 31<sup>st</sup> December 2020 which are set out on the following pages.

#### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

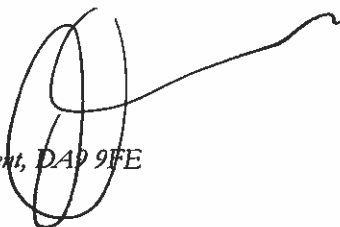
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service  
Planchadeau  
23460 Saint-Pierre-Bellevue  
France  
*Formerly 69 Portland Place, Greenhithe, Kent, DA9 9FE*



Dated 30<sup>th</sup> APR. 2021

## STATEMENT OF FINANCIAL ACTIVITIES

### THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Statement of Financial Activities for the Year Ended 31st December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>INCOME</b>					
<u>Income &amp; endowments from:</u>					
Donations and Legacies	3.1	39,812	-	39,812	49,563
Charitable activities	3.2	35,338	-	35,338	51,307
Investments	3.3	191	-	191	252
Other income	3.4	360	50,219	50,579	21,764
		75,701	50,219	125,920	122,886
<b>EXPENDITURE</b>					
<u>Expenditure on:</u>					
Fundraising	4.1	70	-	70	2,100
Charitable expenditure	4.2	87,225	51,700	138,925	116,579
		87,295	51,700	138,995	118,679
Net movement of funds		(11,594)	(1,481)	(13,075)	4,207
Fund transfers		-	-	-	-
Total funds brought forward		62,979	26,165	89,144	84,937
Total funds carried forward		51,385	24,684	76,069	89,144

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the accounts form part of these Financial Statements

## BALANCE SHEET

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Balance Sheet as at 31st December 2020

	Note	2020 £	-£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		18,403		18,403
<b>CURRENT ASSETS</b>					
Debtors	7	9,656		6,981	
Cash at bank and in hand		75,796		72,458	
		85,452		79,439	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>8</b>	<b>27,786</b>		<b>8,698</b>	
			57,666		70,741
			<b>76,069</b>		<b>89,144</b>
<b>FUNDS</b>					
Restricted	9a		24,684		26,165
Unrestricted - General Fund			51,385		62,979
			<b>76,069</b>		<b>89,144</b>

Approved by the Parochial Church Council on the 21 March 2021 and signed on its behalf

*C.P.T.H.*

Chairman

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## NOTES TO THE ACCOUNTS

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THE PARISH OF ST OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the Year Ended 31st December 2020

### 1 BASIS OF PREPARATION

#### Basis of accounting

These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value in accordance with:

- (a) The Charities Act 2011
- (b) The Companies Act 2006
- (c) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- (d) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)
- (e) Church Accounting Regulations 2006

#### Going concern

All activities are regarded as continuing.

#### Change in basis of accounting

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year

#### Changes to previous accounts

There have been no changes to the previous accounts.

### 2 ACCOUNTING POLICIES

*Restricted funds* represent income, donations or grants received for a specific purpose and may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance

*Designated funds* are general funds that are reserved for the refurbishment of the church.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

#### *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

#### *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish is accounted for when due. Amounts received specifically for mission are dealt with as rest

#### *Fixed assets*

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act

Movable church furnishings held by the vicar and churchwardens on a special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2020

Note 3 INCOME & ENDOWMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>3.1 Donations &amp; legacies</b>				
Planned giving	14,578	-	14,578	15,544
Collections (open plate) at all services	1,348	-	1,348	3,904
Donations, appeals etc	14,171	-	14,171	10,740
Tax reclaims	3,195	-	3,195	3,371
Legacies	6,520	-	6,520	16,004
	<b>39,812</b>	<b>-</b>	<b>39,812</b>	<b>49,563</b>
<b>3.2 Charitable activities</b>				
Institute lettings etc	16,800	-	16,800	29,971
Contributions to administrator salary	12,296	-	12,296	19,131
Contributions to accommodation	3,000	-	3,000	-
Contributions to utilities	2,114	-	2,114	2,010
Contributions to maintenance	-	-	-	195
Fees	1,128	-	1,128	-
	<b>35,338</b>	<b>-</b>	<b>35,338</b>	<b>51,307</b>
<b>3.3 Investments</b>				
Bank and Building Society Interest	191	-	191	252
	<b>191</b>	<b>-</b>	<b>191</b>	<b>252</b>
<b>3.4 Other income</b>				
Grants	-	50,219	50,219	17,600
Insurance Claims	-	-	-	794
Sundry Income	360	-	360	3,370
	<b>360</b>	<b>50,219</b>	<b>50,579</b>	<b>21,764</b>
<b>TOTAL INCOME</b>	<b>75,701</b>	<b>50,219</b>	<b>125,920</b>	<b>122,886</b>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2020

NOTE 4 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<b>4.1 Fundraising costs</b>				
Fetes, bazaars, fund-raising events	70	-	70	1,140
Fees paid to fundraisers	-	-	-	960
	<u>70</u>	<u>-</u>	<u>70</u>	<u>2,100</u>
<b>4.2 Charitable expenditure</b>				
Donations to secular charities	-	-	-	100
Common fund	21,975	-	21,975	27,000
Parish administrator salary & pension	17,662	9,237	26,899	26,004
Upkeep of services	3,130	88	3,218	5,732
Music	9,265	-	9,265	14,100
Junior church: education & training	-	-	-	-
Parish training	-	-	-	-
Ministerial development	-	-	-	-
Visiting speakers	-	-	-	-
Insurance	8,472	-	8,472	8,146
Heat, light & water	6,333	-	6,333	6,335
Repairs & maintenance	3,692	-	3,692	3,394
Church major repairs	-	-	-	11,936
Condition survey costs	5,228	42,375	47,603	-
Postage, printing, stationery	6,525	-	6,525	7,404
Telephone & internet	-	-	-	607
Hall running costs	1,422	-	1,422	1,821
Hall major repairs	-	-	-	-
Parsonage expenses	2,108	-	2,108	2,220
Other property expenses	513	-	513	390
Support costs	900	-	900	1,390
	<u>87,225</u>	<u>51,700</u>	<u>138,925</u>	<u>116,579</u>
Support costs				
Professional Fees	-	-	-	490
Accountancy	900	-	900	900
	<u>900</u>	<u>-</u>	<u>900</u>	<u>1,390</u>
<b>TOTAL expenditure</b>	<u>87,295</u>	<u>51,700</u>	<u>138,995</u>	<u>118,679</u>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2020

NOTE 5 STAFF COSTS

The clergy are remunerated by the Diocese of London to which the Parish made contributions via the Common Fund.

	2020	2019
	£	£
Salaries and wages	25,794	24,899
NIC	-	-
Pension costs	1,105	1,105
	<u>26,899</u>	<u>26,004</u>

No employee received more than £60,000 per annum.

NOTE 6 FIXED ASSETS FOR USE BY THE PCC

Land and Buildings comprise of the Church, the clergy house and the Institute. So far as the PCC is aware the Church and clergy house are consecrated land and the cost thereof is therefore excluded from

The Institute Building has been assessed at £3,000,000

	2020	2019
	£	£
Improvements to freehold land	18,403	18,403
Movable church furnishings	19,306	19,306
Accumulated depreciation	(19,306)	(19,306)
	<u>18,403</u>	<u>18,403</u>

NOTE 7 DEBTORS

	2020	2019
	£	£
Tax reclaim	3,195	-
Miscellaneous	6,461	6,981
	<u>9,656</u>	<u>6,981</u>

NOTE 8 LIABILITIES

	2020	2019
	£	£
AMOUNTS FALLING DUE WITHIN ONE YEAR		
Deferred income	18,287	-
Accruals - other creditors	9,499	8,698
	<u>27,786</u>	<u>8,698</u>

THE PARISH OF OUR MOST HOLY REDEEMER, CLERKENWELL

Notes to the Accounts  
For the year ended 31st December 2020

NOTE 9 FUND DETAILS

9a Movement on Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
Balance at 1st January 2020	62,979	-	26,165	89,144	84,937
Net movement in resources per the SOFA	(11,594)	-	(1,481)	(13,075)	4,207
Transfer between Funds	-	-	-	-	-
Balance at 31st December 2020	<u>51,385</u>	<u>-</u>	<u>24,684</u>	<u>76,069</u>	<u>89,144</u>

9b Analysis of Net Funds

	General Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total All Funds 2020 £	Total All Funds 2019 £
Fixed Assets	18,403	-	-	18,403	18,403
Bank	32,825	-	42,971	75,796	72,458
Other Net Current Assets	9,656	-	-	9,656	-
Current Liabilities	(9,499)	-	(18,287)	(27,786)	(1,717)
	<u>51,385</u>	<u>-</u>	<u>24,684</u>	<u>76,069</u>	<u>89,144</u>

FUND	1st Jan £	Income £	Expenditure £	Transfers £	31st Dec £
General (Unrestricted)	62,979	75,701	(87,295)	-	51,385
Restricted:					
Baldacchino	12,362	-	-	-	12,362
Organ	3,950	-	-	-	3,950
Church major repairs	1,393	-	-	(1,393)	-
Condition Survey Costs	-	40,982	(42,375)	1,393	-
JRS Salary	-	9,237	(9,237)	-	-
Relief	1,600	-	-	-	1,600
Youth	6,827	-	(88)	-	6,739
Junior Church	33	-	-	-	33
	<u>89,144</u>	<u>125,920</u>	<u>(138,995)</u>	<u>-</u>	<u>76,069</u>

The Baldacchino fund consists of money donated for the purpose of the Baldacchino restoration.  
 The Church major repairs - major installations within the church  
 The Condition Survey Costs fund - roof repair of Institute Building & north side of church  
 The Organ fund - funds for the provision and maintenance of organs in the church.  
 The Relief fund - funds for people in need  
 The Youth fund- funds for youth and education.  
 The Junior Church fund consists of money raised by the Junior Church to support its activities.