



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SOULS, ST MARGARETS ON THAMES

Reports & Accounts

Financial Year Ending 31/12/2025

Registered charity number 1133773

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Legal & Administrative Details

Charity Name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SOULS, ST MARGARETS ON THAMES

Charity Number: 1133773

Charity Address: All Souls Church Office
Northcote Road
Twickenham
TW1 1PB

Trustees:

- Rev Joseph Sellers
- Rev Ritesh Patelia
- Rev Michael English
- Rev Tina English (Appointed 27/09/2025)
- Stephen West (Appointed 27/04/2025)
- Alice Coleridge
- Charles Tapson
- Sarah Ricketts (Appointed 27/04/2025)
- Margaret Cheetham (Appointed 27/04/2025)
- Anais Lesimple
- Ann Gordon
- Katherine Morgan
- Nick Rhodes
- Philip Davies
- Linda Northern
- David Cheetham (Resigned 26/04/2025)
- Benjamin Causley (Resigned 21/01/2025)
- Matthew Cavill (Resigned 27/04/2025)

Key Management
Personnel: Jon Wooden (Church Manager)

Name & Address of
Primary Banker: Barclays Bank plc
8 George Street
Richmond, Surrey
TW9 1JU

Independent
Examiner:

Siobhan Glenister, David Howard Chartered Accountants

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Trustees Report

Objects of the charity

The main object of the charity is to promote in the ecclesiastical parish the whole mission of the Church.

We subscribe to the Vision of the Anglican Diocese of London, for 'every Londoner to encounter the love of God in Christ.' We seek to do this by being a Church that is with Jesus, like Jesus, and for everyone.

- With Jesus, because at the heart of all we do is our relationship with him,
- Like Jesus, because we seek to be formed in his image, with his love for the world and all around us.
- For everyone, because we continue his mission of bringing the Kingdom 'on earth as it is in heaven.'

Vicar's Report & Overview of the Year

Background

All Souls, St Margaret's is a Church of England congregation rooted in the communities of St Margaret's (Twickenham), the Ivybridge Estate, and South Isleworth. The church is led by the Vicar, Rev Joe Sellers, alongside three curates (Revs Ritesh Patelia, Mike English, and Tina English) and our Licensed Lay Minister, Jon Wooden. Ministry is supported by a small staff team (Church Manager and Vicar's PA/Administrator, Youth Minister) and a wide range of committed volunteers who enable many aspects of church life. Oversight and governance are provided by the Churchwardens and the Parochial Church Council, who act as charity trustees.

Vision and Mission

During the year, we have continued to pursue the aims of our three-year Mission Action Plan, with particular attention given to three main areas:

- a) Offering welcome and ministry to people across the parish, with a particular emphasis on supporting those who are vulnerable.
- b) Strengthening and developing our work with children and young people.
- c) Deepening our engagement with, and contribution to, the Ivybridge Estate.

Highlights of 2025

a) Welcoming and connecting people

We ran an Alpha course to introduce people to the foundations of the Christian faith. Our small groups have continued to grow steadily, and we are encouraged by the increasing number of people who are finding connection, support, and discipleship through these groups.

Our social media presence has been strengthened, with more regular and engaging posts helping to communicate what is happening at All Souls and to connect with the wider community.

Work to improve our church spaces has continued. In the latter part of the year, we were granted a faculty to replace the existing pews with more flexible, padded seating. A Christmas fundraising campaign for the new chairs was highly successful and enabled us to cover a significant proportion of the overall cost.

Social life at All Souls has remained vibrant, with curry nights, walks, shared meals, a summer church picnic, welcome teas, and other informal gatherings providing valuable opportunities for connection and friendship.

Looking ahead to 2026, we plan to undertake impactful internal improvements to the church building, including renovating the wooden floor, replacing the seating, improving lighting, and creating more modern, flexible, and welcoming spaces.

b) Investing in work with children and young people

The appointment of a Youth Minister has had a very positive impact, with significantly increased engagement from young people. Two regular youth groups now run for different age groups, and young people report feeling better supported in their faith journeys and more confident in asking difficult questions. A range of social activities took place, including trips to Flip Out and youth evenings with other local churches. A highlight of the year was the Kensington Area Youth Weekend Away, where a large group of our young people joined others from neighbouring churches, and the Bishop of Kensington, for a weekend of worship, teaching, and activities ranging from crafts to crate climbing. This helped solidify relationships among the young people.

Children's ministry on Sundays has been streamlined into two groups, which has proved beneficial in terms of organisation, consistency, and engagement. Two large children's events were held during the year: an Easter Garden Craft event in the run-up to Easter, and a Glow Party on the evening of 31 October as an alternative to Halloween. Both were very well attended (one of them sold out early, highlight the need for more flexible use of our large church space) and helped us connect with local families who do not regularly attend Sunday services.

During the year we advertised for a Children's and Families Worker and are currently discerning how best to take this forward.

Safeguarding, led by Janet Sharp, remains a central and highly visible part of church life and policy, ensuring that the wellbeing of children, young people, and vulnerable adults is prioritised.

In 2026, we hope to recruit a part-time Children's and Families Worker, continue fundraising to sustain and expand our youth and children's ministry, and deepen our pastoral care for young people across the parish.

c) Developing work with the Ivybridge Estate

During 2025, we strengthened our engagement with the Ivybridge Estate through leafleting and personal conversations, which led to meaningful connections and increased attendance at church, particularly at Christmas services.

We recruited a part-time worker, Tina English, who has begun building relationships with other organisations active on the estate. This work is helping us to understand local needs more clearly and to discern the most appropriate and effective ways for All Souls to be involved.

As in previous years, we distributed Christmas hampers to the care home on the estate, which was warmly received. A small prayer group continues to meet regularly on the estate, seeking God's guidance and presence in the community.

In 2026, we plan to increase our visibility and activity on the estate, building on the research and relationships established this year, and to continue both the leafleting and Christmas hamper initiatives.

Other Highlights

Throughout 2025, All Souls continued to serve as a hub of connection for the local community, offering space, welcome, and support in a wide variety of ways, both within and beyond our buildings. Examples include:

- **Oasis** – a mid-week support group for parents of babies and toddlers, now supporting over 35 families.
- **Local Schools** – leading collective worship and hosting visits from four local primary and secondary schools.
- **Glow in the Dark Party** – a 'Light Party' for children and parents as an alternative to Hallowe'en.
- **All Souls FC** – Monday night football, open to all regardless of faith or ability.
- **Monday Club** – a fortnightly coffee-and-cake group for older members of the community.
- **Facilities** – our halls host a wide range of activities, including dance and music classes, Beavers meetings, Flamenco and Barre classes, psychotherapy groups, gymnastics, election polling stations, and children's parties. These spaces help connect the local community and provide a valuable resource in an area.

We also undertook a review of our mission partnerships overseas, ensuring alignment with our safeguarding and good practice policies and gaining a clearer understanding of how funds are used. This process led to several constructive and encouraging conversations. Ann Gordon, a PCC member, has taken this work forward, strengthening relationships with partners in Bulgaria, Kenya, and Mongolia. We continue to support charities working with street children and churches responding to the human impact of climate change on God's creation.

A high proportion of the congregation remains actively involved in volunteering, which enables our ministries and outreach to flourish. Prayer groups continue to meet throughout the week. Our worship team has become increasingly well-organised, resulting in worship that is engaging, varied, and spiritually enriching. We now offer a broader range of worship styles and music, with young people regularly involved and children participating through age-appropriate songs included in services.

Our hospitality team continues to play a vital role in welcoming newcomers on Sunday mornings, and several new individuals and families have become part of the church community during the year.

Taken together, these activities reflect the Lord's continuing blessing on the life of All Souls, as we seek to live out our vision and mission both in our gathered worship and in our everyday lives beyond the church walls. We seek to see Jesus lifted high, to grow lives that bear fruit for his Kingdom, and to rejoice in the signs of his Kingdom coming among us. We continue to invite people of all ages to join us in being with Jesus, becoming more like Jesus, and learning to live as his disciples in the world today.

Rev Joe Sellers - Vicar of All Souls

PCC Report

From April 2025, the PCC was made up of 3 clergy, 7 elected members, 2 Deanery Synod Representatives, 2 Churchwardens & 1 Church Manager (non-voting). A further member of clergy joined in September. It is chaired by a churchwarden and has met six times during 2025.

In those meetings, the PCC has discussed, amongst other items, the management of Mission financial support (Soul Connections), seating options in church, issues surrounding same-sex marriage and the employment of new staff for Ivybridge & children's work.

As well as discussing practical matters of Church life, each PCC meeting includes times of prayer and worship.

Jon Wooden – Church Manager / PCC Secretary

Electoral Roll report

In 2025, in accordance with Church of England protocols, a new electoral roll was prepared. At the end of 2025, there were 75 people on the electoral roll, of whom 37 are resident outside the parish.

Jon Wooden – Electoral Roll Officer

Deanery Synod report

The Hounslow Deanery Synod is made up of two groups of people:

- (1) all the clergy in the deanery, and
- (2) lay representatives from all the churches in the deanery.

The Deanery is a geographical area within a Diocese. There are 6 deaneries, including ours which is Hounslow Deanery, under the Bishop of Kensington, and a further 4 Bishops with 18 deaneries between them, all within the Diocese of London.

All Souls has three people on the Deanery – Joe Sellers as our vicar and two lay representatives – Linda Northern and Charles Tapson. The Area Dean is Rev. Martine Osborne, the vicar at St Michael's Chiswick.

The Deanery Synod considers & comments on matters relating to the Church of England at a deanery level, discusses common concerns, & seeks to foster community & interdependence.

Since our last APCM there have been two meetings. Topics discussed included:

- The GROW Course and vocations
- Safeguarding which addressed Culture, Theology & Practice
- Confident Disciples.

Links are available to the presentations for those who are interested.

The Deanery meetings are a great opportunity to meet fellow Anglicans, gain insight into the Church's mission and feedback to the General Synod.

Linda Northern & Charles Tapson – Deanery Synod representatives

Safeguarding report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

In accordance with the House of Bishops' Policy Statements '*Promoting a Safer Church*' (2017) and '*Protecting All God's Children*' 4th edition (2010) and the Diocesan Safeguarding Policy '*Promoting a Safer Diocese*' (2018) our church is committed to:

- Promoting a safer environment and culture.
- Safely recruiting and supporting all those with any responsibility related to children, young people and vulnerable adults within the church.
- Responding promptly to every safeguarding concern or allegation.
- Caring pastorally for victims/survivors of abuse and other affected persons.
- Monitor any member of the church community who may pose a risk to children and adults whilst maintaining appropriate confidentiality and the safety and well-being of all parties.
- Intervening appropriately with those that may pose a present risk to others.

Jan Sharp took on the role of Church Safeguarding Officer (with special responsibility for children) from the beginning of 2025. Eva Thorne is the Church Safeguarding Officer for adults.

Copies of “Safeguarding in the Diocese of London” and any parish guidelines and procedures are held by the parish.

Safeguarding is a standing agenda item for PCC. A smaller safeguarding steering group meets termly to review processes and procedures. The vicar regularly flags to the whole congregation the importance of safeguarding and reminds them of who the safeguarding officers are.

Jon Wooden – Church Manager / Safeguarding administration

Fabric report

In 2025, regular maintenance continued on all the church buildings:

The flat roof above the Stage Room was covered with a liquid sealant solution by church staff and a volunteer, to prevent leaks. It is planned to apply the same products to the remainder of the Main Hall roof in 2026, with a view to covering all of the flat roofs by 2028.

The Team room was redecorated following water ingress. The lighting in the Stage Room was renewed. Anti-glare film was installed to windows in the Main Hall.

The garden patio was pressure washed and the paving grouted. A stony section of the lawn was dug out and reseeded.

The WC’s in the Main Hall and Link area were redecorated and new hand driers were installed.

A faculty was granted to remove the pews in church and to replace them with flexible seating in 2026.

Jon Wooden – Church Manager

In planning all the activities detailed in this report, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.
- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The role of the PCC is to co-operate with the Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 6 times during the calendar year.
- The PCC is chaired by the Vicar (or in their absence, by request or during interregnum by the vice-chair – generally one of the Church Wardens). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

This comprises the Vicar, Churchwardens, Treasurer, and Charles Tapson. It has the power and responsibility to transact the business of the PCC between its meetings, subject to the direction of the PCC.

PCC Sub-Committees and Teams

Given its wide responsibilities, the PCC works with a number of other teams covering all aspects of parish life, including ministry and worship, children's and youth work, finance and administration. These teams work closely with the Vicar to bring matters of importance to the PCC for consideration.

The PCC employs some staff but also makes significant use of volunteers to carry out its work.

Church Membership

The electoral roll as at 31st Dec 2025 is 75 (a new roll was produced in 2025).

Weekly attendance at Sunday church services in 2025 averaged approx. 73 adults and children at the main worship gatherings.

Risk Management

The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Investments Policy

It is the PCC's policy to invest any cash balances not required in the short-term in appropriate investment funds that match our needs for access, provide a competitive rate of interest and are ethically robust.

Reserves Policy

It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time as well as consider the future needs of the church. In 2025 we reviewed our reserves policy, and adopted a new formula that identifies the various financial commitments of the church, such as salaries, utilities and other regular costs such as contributions to the diocese, as well as the need to allow for critical capital costs that could arise at short notice. Using this formula we have identified that the current range of reserves needed is between £56,000 and £82,000.

We note that the free reserves at the end of 2025 are in excess of this range, standing at £211,579 (2024: £188,842) however this reflects the upcoming need to invest in the fabric and inside of the church and therefore it is planned for free reserves to fall in 2026 and move closer to the range set out in the policy.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Income

The total unrestricted income in 2025 decreased by 14% to £226,158 (2024: £264,106). This decrease is mainly driven by two significant one-off donations in 2024, but after accounting for those, regular giving from the congregation has remained strong, at £95,500 for the year (before gift aid), a small decrease from £101,500 in 2024.

We have also had great use of the church halls and buildings by hirers in the year, which has generated an additional £8,000 compared with 2024, continuing the trend of growth in this area.

Restricted income increased to £10,734 (2024: £2,809) due to our giving campaign towards the new chairs for the church towards the end of the year.

Expenditure

Total expenditure for All Souls in 2025 increased by 5% to £218,915 (£208,282 in 2024). Overall this reflects our continued efforts to manage expenditure carefully and deliver our activities in a financially sustainable way. There were very few significant changes to or unplanned areas of expenditure in the year with the year-on-year increase mostly driven by our commitment to maintaining our Diocesan Common Fund contributions at the 'full costs' contribution for the year of £99,800 (2024: £91,300).

Balance Sheet

At the year end, cash and bank balances totalled £275,543 (2024: £233,389).

The majority of this cash balance is held in an interest-bearing deposit account.

In 2024 we closed the year with net unrestricted funds of £238,420 (2024: £228,016), of which £26,842 (2024: £64,172) are designated by the PCC to particular purposes as set out in the notes to the accounts, and £211,579 (2024: £188,842) are the general funds of the church. We ended 2025 with £62,636 in restricted funds (2024: £55,065), with a new fund set up towards the purchase of chairs for the church. The funds held in restricted reserves for Ivybridge and food bank will be able to contribute towards our missional goals in 2026.

Phil Davies, Treasurer - on behalf of the Finance Team

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name **Rev Joe Sellers**

Signature

A handwritten signature in black ink that reads "Joe Sellers". The signature is written in a cursive style with a large initial "J".

Date: **13th April, 2026**

Independent Examiners Report

I report to the trustees on my examination of the accounts of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SOULS, ST MARGARETS ON THAMES ('the charity') for the year ended 31/12/2025, which are set out on pages 15 to 27.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Siobhan Glenister, David Howard Chartered Accountants

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 13-04-2026

Statement of Financial Activities

For the year ended 31st December, 2025

		Unrestricted	Restricted	Total	Prior Year
	Note	Incoming Resources			
Donations & Legacies	2	120,708	10,734	131,442	170,082
Charitable Activities	3	82,835	0	82,835	75,161
Investments	4	10,380	0	10,380	9,097
Trading Activities		12,142	0	12,142	12,012
Other		93	0	93	532
Total incoming resources		226,158	10,734	236,892	266,884
Resources Used					
Charitable Activities		214,439	3,163	217,602	207,016
Governance Costs		1,313	0	1,313	1,266
Total resources used	5	215,752	3,163	218,915	208,282
Net Movement of Funds		10,407	7,570	17,977	58,602
Total Funds Brought Forward		228,014	55,065	283,079	224,478
Total Funds Carried Forward	6	238,420	62,636	301,056	283,079
Represented By					
General (Unrestricted)		211,579	0	211,579	188,842
Buildings historic cost (Designated)		15,100	0	15,100	15,100
Ivybridge (Restricted)		0	51,833	51,833	51,374
Foodbank (Restricted)		0	1,531	1,531	3,691
Youth (designated) (Designated)		11,742	0	11,742	24,072
Chairs (Restricted)		0	9,272	9,272	0

Statement of Financial Position


As at 31st December, 2025

		Unrestricted	Restricted	Total	Prior Year
	Note				
Current Assets					
Cash		218,891	56,652	275,543	233,388
Accounts Receivable	11	8,105	358	8,462	38,605
Prepayments	11	349	5,791	6,140	0
Total		227,344	62,801	290,145	271,992
Non-Current Assets					
Fixed Assets	10	15,100	0	15,100	15,100
Investments		0	0	0	0
Total		15,100	0	15,100	15,100
Current Liabilities					
Accounts Payable	12	4,024	165	4,189	4,014
Deferred Income		0	0	0	0
Total		4,024	165	4,189	4,014
Net Current Assets		223,320	62,636	285,956	267,979
Total Net Assets (Assets Minus Liabilities)		238,420	62,636	301,056	283,079

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name Rev Joe Sellers

Signature 

Date: 13th April, 2026

(Note 1) - Accounting Policies

Statutory information

All Souls Church, St Margarets-on-Thames is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is Northcote Road, St Margarets, TW1 1PB.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees consider All Souls Church to be a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- ☐ All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- ☐ Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- ☐ Income resources from charitable trading activities such as the letting of the building are accounted for when lettings take place
- ☐ Donated services and facilities are included at the value to the charity where this can be quantified.
- ☐ Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ☐ Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- ☐ Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Individual assets over the value of £750 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- ☐ Freehold property - Not depreciated
- ☐ Musical and Technical Equipment – 5 years on straight line basis

- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

(Notes 2-5) - Analysis of Income & Expenditure

(Notes 2,3,4) - Analysis of Income

Current Year

		Unrestricted	Restricted	Total
	Incoming Resources			
Note 2	Donations & Legacies			
	Donations	99,088	8,889	107,977
	Gift Aid	21,620	1,845	23,465
	Grants	0	0	0
Note 3	Charitable Activities			
	Event Income	499	0	499
	Rental income	82,336	0	82,336
Note 4	Investments			
	Bank Interest	10,380	0	10,380
	Trading Activities			
	Flat rent	12,142	0	12,142
	Other			
	Other Income	93	0	93
	Total incoming resources	226,158	10,734	236,892

Prior Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	136,682	2,754	139,436
Gift Aid	30,591	55	30,646
Grants	0	0	0
Charitable Activities			
Event Income	629	0	629
Rental income	74,532	0	74,532
Investments			
Bank Interest	9,097	0	9,097
Trading Activities			
Rental Income	12,012	0	12,012
Other			
Other Income	532	0	532
Total incoming resources	264,074	2,809	266,884

(Note 5) - Analysis of Expenditure

Current Year

		Unrestricted	Restricted	Total
	Resources Used			
Note 5	Charitable Activities			
	Activities	118,339	2,497	120,835
	Admin	3,456	0	3,456
	Advertising	0	0	0
	Bank Charges	152	0	152
	Depreciation	0	0	0
	Event Costs	0	0	0
	Gifts Given	100	0	100
	Other Expenditure	0	0	0
	Premises	28,509	0	28,509
	Staff Costs	63,883	667	64,550
	Governance Costs			
	Governance Costs	1,313	0	1,313
	Total resources used	215,752	3,163	218,915

Prior Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	101,442	2,857	104,299
Admin	5,108	0	5,108
Advertising	0	0	0
Bank Charges	128	0	128
Depreciation	0	0	0
Event Costs	0	0	0
Gifts Given	9,046	336	9,382
Other Expenditure	124	0	124
Premises	28,660	49	28,709
Staff Costs	56,069	3,197	59,266
Governance Costs			
Governance Costs	1,266	0	1,266
Total resources used	201,843	6,439	208,282

(Note 6) - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total
Current Assets	227,344	62,801	290,145
Non-Current Assets	15,100	0	15,100
Current Liabilities	4,024	165	4,189
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	238,420	62,636	301,056

Prior Year

	Unrestricted	Restricted	Total
Current Assets	216,591	55,401	271,992
Non-Current Assets	15,100	0	15,100
Current Liabilities	3,678	336	4,014
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	228,014	55,065	283,079

Notes - Other

(Note 7) Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

(Note 8) Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £1,050 (fee payable in the prior year: £1,020).

(Note 9) Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £59,966, Employers NI costs £255, Employers Pension costs £1,342 (prior year Gross wages and salaries: £57,827, Employers NI costs £15, Employers Pension costs £1,314)

During the year, the PCC employed a Church Manager, Lay Minister (for 3 months), Youth Minister, Church Administrator (for 4 months) and an Ivybridge Mission Facilitator (1 month). The average number of employees during the year was 2.7 (the average number of employees during the prior year was 2.3)

No employees received salaries at a rate of more than £60,000 per annum.

Key Management Personnel

The total employee benefits received by the key management personnel (including employer national insurance and pension contributions) was £47,373 (total employee benefits for the prior year were: £38,342).

(Note 10) Tangible Fixed Assets

	Freehold Property	Total
Cost		
Prior to 1st January 2025	15,100	15,100
Additions in financial year	0	0
Total as at 31st December 2025	15,100	15,100
Depreciation		
Prior to 1st January 2025	0	0
Additions in financial year	0	0
Total as at 31st December 2025	0	0
Net Book Value		
As at 31st December 2025	15,100	15,100
As at 31st December 2024	15,100	15,100

(Note 11) Debtors

Accounts Receivable

Description	Amount
Gift Aid	2,246
Hall hire	6,216
Total	8,462

Prepayments

Description	Amount
Deposit for new chairs	5,791
Youth weekend	349
Total	6,140

(Note 12) Creditors

Accounts Payable

Description	Amount
Gas / electricity	1,545
General expenses	281
IE fee	1,050
Tax / NIC / Pensions	1,313
Total	4,189

Deferred Income

Description	Amount
Deferred Income	0
Total	0

Prior Year

Debtors

Accounts Receivable

Description	Amount
Gift Aid	30,646
Hall hire	7,959
Total	38,605

Prepayments

Description	Amount
Total	0

Creditors

Accounts Payable

Description	Amount
General expenses	1,741
IE fee	1,020
Tax / NIC / Pensions	1,253
Total	4,014

Deferred Income

Description	Amount
Deferred Income	0
Total	0

(Note 13) - Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	188,842	226,158	203,421	0	211,579
Total	188,842	226,158	203,421	0	211,579
Designated					
Buildings historic cost (Designated)	15,100	0	0	0	15,100
Youth (designated) (Designated)	24,072	0	12,331	0	11,742
Total	39,172	0	12,331	0	26,842
Unrestricted Total	228,014	226,158	215,752	0	238,420
Restricted					
Ivybridge (Restricted)	51,374	1,222	763	0	51,833
Foodbank (Restricted)	3,691	240	2,400	0	1,531
Chairs (Restricted)	0	9,272	0	0	9,272
Total	55,065	10,734	3,163	0	62,636
Restricted Total	55,065	10,734	3,163	0	62,636
TOTAL	283,079	236,892	218,915	0	301,056

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	150,682	239,068	200,909	0	188,842
Total	150,682	239,068	200,909	0	188,842
Designated					
Buildings historic cost (Designated)	15,100	0	0	0	15,100
Youth (designated) (Designated)	0	25,006	934	0	24,072
Total	15,100	25,006	934	0	39,172
Unrestricted Total	165,782	264,074	201,843	0	228,014
Restricted					
Ivybridge (Restricted)	50,847	1,438	911	0	51,374
Foodbank (Restricted)	4,651	240	1,200	0	3,691
Youth worker (Restricted)	3,197	0	3,197	0	0
Special Collections (Restricted)	0	1,131	1,131	0	0
Total	58,695	2,809	6,439	0	55,065
Restricted Total	58,695	2,809	6,439	0	55,065
TOTAL	224,478	266,884	208,282	0	283,079

Fund Transfers

There were no Fund Transfers this financial year.

Fund Descriptions

Name	Description
General	For the general running costs of the charity
Buildings historic cost (designated)	Building historic costs represents the value of buildings held on the balance sheet which are not readily available as liquid funds
Youth (designated)	For potential employment of youth worker
Ivybridge	The Ivybridge funds are specifically given for the Church's work on the Ivybridge estate.
Foodbank	The Foodbank funds are those given towards supporting the Ivybridge foodbank or equivalent foodbanks in the local area
Youth worker	Youth worker funds have been given for the employment of a youth / families worker.
Special Collections	Monies collected for the support of other charities
Chairs	Purchase of new chairs in church and removal of pews

(Note 14) Transactions with Related Parties

Trustee Remuneration

During the year, three trustees received remuneration from the charity in respect of services provided to the church. Two trustees were employed by the charity, and one trustee provided services to the charity on a self employed basis. No remuneration was paid to any trustee for carrying out their duties as a trustee. The charity's governing document (Parochial Church Councils [Powers] Measure [1956] - updated 2015) permits the employment of PCC members and the provision of paid services by PCC members, subject to statutory safeguards. Any conflicts of interest arising were properly declared, the affected trustees took no part in discussions or decisions relating to their remuneration, and all conflicts were managed in accordance with the charity's conflicts of interest policy and Charity Commission guidance.

The total remuneration paid during the year is as follows: Maggie Cheetham £4126, Tina English £667, Alice Coleridge £2812 (amounts from the prior year were: nil)

Trustee Expenses

During the year 4 trustees incurred out-of-pocket expenses totalling £1450. (2024 - 3 trustees incurred out-of-pocket expenses totalling £1584) All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £49,024. £4,620 of these donations were made to the restricted Chairs fund. (total aggregate donations from prior year were £76,026)

(Note 15) Prior Period Adjustment

There were no prior year adjustments.

(Note 16) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.