

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SOULS, ST MARGARETS ON THAMES

England & Wales · Charity number 1133773

Details

Other names	ALL SOULS PCC, ST MARGARETS ON THAMES
Status	Registered
Legal form	Other
Registered	2010-01-26
Register	View on the Charity Commission register

Contact

Address	All Souls Church Office Northcote Road Twickenham TW1 1PB
Phone	02088916820
Email	info@allsoulschurch.org.uk
Website	www.allsoulschurch.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: All Souls Church is a growing Church of England congregation rooted in the local community of north St Margarets and south Isleworth. The church is led by Joe Sellers , Vicar of All Souls, together with a range of teams that oversee the various aspects of the church's life and work - characterised by a friendly welcome, contemporary music, lively children's groups and community outreach.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hounslow
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£236,892	£218,915	-	-
2024-12-31	£266,884	£208,282	-	-
2023-12-31	£213,530	£199,787	-	-
2022-12-31	£210,419	£238,886	-	-
2021-12-31	£211,555	£226,569	-	-

Trustees

Name	Role	Appointed
Alice Coleridge		2022-05-17
Anais Lesimple		2024-04-28
CHARLES EBSWORTHY TAPSON BSC FRICS		
Janet Sharp		2026-04-26
Katherine Morgan		2023-04-25
Linda Northern		2022-05-17
Margaret Cheetham		2025-04-27
Matthew Crook		2026-04-26
Nick Rhodes		2018-04-26
Philip Davies		2023-04-25
Rev Joe Sellers		2021-04-21
Rev Michael English		2023-07-01
Rev Ritesh Patelia		2023-07-01
Sarah Ricketts		2025-04-27
Stephen West		2025-04-27
Tina English		2025-09-27

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SOULS, ST MARGARETS ON THAMES

Reports & Accounts

Financial Year Ending 31/12/2025

Registered charity number 1133773

Contents

Legal & Administrative Details	2-3
Trustees Report	4-13
Independent Examiners Report	14
Statement of Financial Activities	15
Statement of Financial Position	16
Notes - Accounting Policies	17
Notes - Analysis of Income & Expenditure	20
Notes - Analysis of Net Assets Between Funds	22
Notes - Other	23

Legal & Administrative Details

Charity Name: THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ALL SOULS, ST MARGARETS ON THAMES

Charity Number: 1133773

Charity Address: All Souls Church Office
Northcote Road
Twickenham
TW1 1PB

Trustees:

- Rev Joseph Sellers
- Rev Ritesh Patelia
- Rev Michael English
- Rev Tina English (Appointed 27/09/2025)
- Stephen West (Appointed 27/04/2025)
- Alice Coleridge
- Charles Tapson
- Sarah Ricketts (Appointed 27/04/2025)
- Margaret Cheetham (Appointed 27/04/2025)
- Anais Lesimple
- Ann Gordon
- Katherine Morgan
- Nick Rhodes
- Philip Davies
- Linda Northern
- David Cheetham (Resigned 26/04/2025)
- Benjamin Causley (Resigned 21/01/2025)
- Matthew Cavill (Resigned 27/04/2025)

Key Management
Personnel: Jon Wooden (Church Manager)

Name & Address of
Primary Banker: Barclays Bank plc
8 George Street
Richmond, Surrey
TW9 1JU

Independent
Examiner:

Siobhan Glenister, David Howard Chartered Accountants

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Trustees Report

Objects of the charity

The main object of the charity is to promote in the ecclesiastical parish the whole mission of the Church.

We subscribe to the Vision of the Anglican Diocese of London, for 'every Londoner to encounter the love of God in Christ.' We seek to do this by being a Church that is with Jesus, like Jesus, and for everyone.

- With Jesus, because at the heart of all we do is our relationship with him,
- Like Jesus, because we seek to be formed in his image, with his love for the world and all around us.
- For everyone, because we continue his mission of bringing the Kingdom 'on earth as it is in heaven.'

Vicar's Report & Overview of the Year

Background

All Souls, St Margaret's is a Church of England congregation rooted in the communities of St Margaret's (Twickenham), the Ivybridge Estate, and South Isleworth. The church is led by the Vicar, Rev Joe Sellers, alongside three curates (Revs Ritesh Patelia, Mike English, and Tina English) and our Licensed Lay Minister, Jon Wooden. Ministry is supported by a small staff team (Church Manager and Vicar's PA/Administrator, Youth Minister) and a wide range of committed volunteers who enable many aspects of church life. Oversight and governance are provided by the Churchwardens and the Parochial Church Council, who act as charity trustees.

Vision and Mission

During the year, we have continued to pursue the aims of our three-year Mission Action Plan, with particular attention given to three main areas:

- a) Offering welcome and ministry to people across the parish, with a particular emphasis on supporting those who are vulnerable.
- b) Strengthening and developing our work with children and young people.
- c) Deepening our engagement with, and contribution to, the Ivybridge Estate.

Highlights of 2025

a) Welcoming and connecting people

We ran an Alpha course to introduce people to the foundations of the Christian faith. Our small groups have continued to grow steadily, and we are encouraged by the increasing number of people who are finding connection, support, and discipleship through these groups.

Our social media presence has been strengthened, with more regular and engaging posts helping to communicate what is happening at All Souls and to connect with the wider community.

Work to improve our church spaces has continued. In the latter part of the year, we were granted a faculty to replace the existing pews with more flexible, padded seating. A Christmas fundraising campaign for the new chairs was highly successful and enabled us to cover a significant proportion of the overall cost.

Social life at All Souls has remained vibrant, with curry nights, walks, shared meals, a summer church picnic, welcome teas, and other informal gatherings providing valuable opportunities for connection and friendship.

Looking ahead to 2026, we plan to undertake impactful internal improvements to the church building, including renovating the wooden floor, replacing the seating, improving lighting, and creating more modern, flexible, and welcoming spaces.

b) Investing in work with children and young people

The appointment of a Youth Minister has had a very positive impact, with significantly increased engagement from young people. Two regular youth groups now run for different age groups, and young people report feeling better supported in their faith journeys and more confident in asking difficult questions. A range of social activities took place, including trips to Flip Out and youth evenings with other local churches. A highlight of the year was the Kensington Area Youth Weekend Away, where a large group of our young people joined others from neighbouring churches, and the Bishop of Kensington, for a weekend of worship, teaching, and activities ranging from crafts to crate climbing. This helped solidify relationships among the young people.

Children's ministry on Sundays has been streamlined into two groups, which has proved beneficial in terms of organisation, consistency, and engagement. Two large children's events were held during the year: an Easter Garden Craft event in the run-up to Easter, and a Glow Party on the evening of 31 October as an alternative to Halloween. Both were very well attended (one of them sold out early, highlight the need for more flexible use of our large church space) and helped us connect with local families who do not regularly attend Sunday services.

During the year we advertised for a Children's and Families Worker and are currently discerning how best to take this forward.

Safeguarding, led by Janet Sharp, remains a central and highly visible part of church life and policy, ensuring that the wellbeing of children, young people, and vulnerable adults is prioritised.

In 2026, we hope to recruit a part-time Children's and Families Worker, continue fundraising to sustain and expand our youth and children's ministry, and deepen our pastoral care for young people across the parish.

c) Developing work with the Ivybridge Estate

During 2025, we strengthened our engagement with the Ivybridge Estate through leafleting and personal conversations, which led to meaningful connections and increased attendance at church, particularly at Christmas services.

We recruited a part-time worker, Tina English, who has begun building relationships with other organisations active on the estate. This work is helping us to understand local needs more clearly and to discern the most appropriate and effective ways for All Souls to be involved.

As in previous years, we distributed Christmas hampers to the care home on the estate, which was warmly received. A small prayer group continues to meet regularly on the estate, seeking God's guidance and presence in the community.

In 2026, we plan to increase our visibility and activity on the estate, building on the research and relationships established this year, and to continue both the leafleting and Christmas hamper initiatives.

Other Highlights

Throughout 2025, All Souls continued to serve as a hub of connection for the local community, offering space, welcome, and support in a wide variety of ways, both within and beyond our buildings. Examples include:

- **Oasis** – a mid-week support group for parents of babies and toddlers, now supporting over 35 families.
- **Local Schools** – leading collective worship and hosting visits from four local primary and secondary schools.
- **Glow in the Dark Party** – a 'Light Party' for children and parents as an alternative to Hallowe'en.
- **All Souls FC** – Monday night football, open to all regardless of faith or ability.
- **Monday Club** – a fortnightly coffee-and-cake group for older members of the community.
- **Facilities** – our halls host a wide range of activities, including dance and music classes, Beavers meetings, Flamenco and Barre classes, psychotherapy groups, gymnastics, election polling stations, and children's parties. These spaces help connect the local community and provide a valuable resource in an area.

We also undertook a review of our mission partnerships overseas, ensuring alignment with our safeguarding and good practice policies and gaining a clearer understanding of how funds are used. This process led to several constructive and encouraging conversations. Ann Gordon, a PCC member, has taken this work forward, strengthening relationships with partners in Bulgaria, Kenya, and Mongolia. We continue to support charities working with street children and churches responding to the human impact of climate change on God's creation.

A high proportion of the congregation remains actively involved in volunteering, which enables our ministries and outreach to flourish. Prayer groups continue to meet throughout the week. Our worship team has become increasingly well-organised, resulting in worship that is engaging, varied, and spiritually enriching. We now offer a broader range of worship styles and music, with young people regularly involved and children participating through age-appropriate songs included in services.

Our hospitality team continues to play a vital role in welcoming newcomers on Sunday mornings, and several new individuals and families have become part of the church community during the year.

Taken together, these activities reflect the Lord's continuing blessing on the life of All Souls, as we seek to live out our vision and mission both in our gathered worship and in our everyday lives beyond the church walls. We seek to see Jesus lifted high, to grow lives that bear fruit for his Kingdom, and to rejoice in the signs of his Kingdom coming among us. We continue to invite people of all ages to join us in being with Jesus, becoming more like Jesus, and learning to live as his disciples in the world today.

Rev Joe Sellers - Vicar of All Souls

PCC Report

From April 2025, the PCC was made up of 3 clergy, 7 elected members, 2 Deanery Synod Representatives, 2 Churchwardens & 1 Church Manager (non-voting). A further member of clergy joined in September. It is chaired by a churchwarden and has met six times during 2025.

In those meetings, the PCC has discussed, amongst other items, the management of Mission financial support (Soul Connections), seating options in church, issues surrounding same-sex marriage and the employment of new staff for Ivybridge & children's work.

As well as discussing practical matters of Church life, each PCC meeting includes times of prayer and worship.

Jon Wooden – Church Manager / PCC Secretary

Electoral Roll report

In 2025, in accordance with Church of England protocols, a new electoral roll was prepared. At the end of 2025, there were 75 people on the electoral roll, of whom 37 are resident outside the parish.

Jon Wooden – Electoral Roll Officer

Deanery Synod report

The Hounslow Deanery Synod is made up of two groups of people:

- (1) all the clergy in the deanery, and
- (2) lay representatives from all the churches in the deanery.

The Deanery is a geographical area within a Diocese. There are 6 deaneries, including ours which is Hounslow Deanery, under the Bishop of Kensington, and a further 4 Bishops with 18 deaneries between them, all within the Diocese of London.

All Souls has three people on the Deanery – Joe Sellers as our vicar and two lay representatives – Linda Northern and Charles Tapson. The Area Dean is Rev. Martine Osborne, the vicar at St Michael's Chiswick.

The Deanery Synod considers & comments on matters relating to the Church of England at a deanery level, discusses common concerns, & seeks to foster community & interdependence.

Since our last APCM there have been two meetings. Topics discussed included:

- The GROW Course and vocations
- Safeguarding which addressed Culture, Theology & Practice
- Confident Disciples.

Links are available to the presentations for those who are interested.

The Deanery meetings are a great opportunity to meet fellow Anglicans, gain insight into the Church's mission and feedback to the General Synod.

Linda Northern & Charles Tapson – Deanery Synod representatives

Safeguarding report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

In accordance with the House of Bishops' Policy Statements '*Promoting a Safer Church*' (2017) and '*Protecting All God's Children*' 4th edition (2010) and the Diocesan Safeguarding Policy '*Promoting a Safer Diocese*' (2018) our church is committed to:

- Promoting a safer environment and culture.
- Safely recruiting and supporting all those with any responsibility related to children, young people and vulnerable adults within the church.
- Responding promptly to every safeguarding concern or allegation.
- Caring pastorally for victims/survivors of abuse and other affected persons.
- Monitor any member of the church community who may pose a risk to children and adults whilst maintaining appropriate confidentiality and the safety and well-being of all parties.
- Intervening appropriately with those that may pose a present risk to others.

Jan Sharp took on the role of Church Safeguarding Officer (with special responsibility for children) from the beginning of 2025. Eva Thorne is the Church Safeguarding Officer for adults.

Copies of “Safeguarding in the Diocese of London” and any parish guidelines and procedures are held by the parish.

Safeguarding is a standing agenda item for PCC. A smaller safeguarding steering group meets termly to review processes and procedures. The vicar regularly flags to the whole congregation the importance of safeguarding and reminds them of who the safeguarding officers are.

Jon Wooden – Church Manager / Safeguarding administration

Fabric report

In 2025, regular maintenance continued on all the church buildings:

The flat roof above the Stage Room was covered with a liquid sealant solution by church staff and a volunteer, to prevent leaks. It is planned to apply the same products to the remainder of the Main Hall roof in 2026, with a view to covering all of the flat roofs by 2028.

The Team room was redecorated following water ingress. The lighting in the Stage Room was renewed. Anti-glare film was installed to windows in the Main Hall.

The garden patio was pressure washed and the paving grouted. A stony section of the lawn was dug out and reseeded.

The WC's in the Main Hall and Link area were redecorated and new hand driers were installed.

A faculty was granted to remove the pews in church and to replace them with flexible seating in 2026.

Jon Wooden – Church Manager

In planning all the activities detailed in this report, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.
- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The role of the PCC is to co-operate with the Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 6 times during the calendar year.
- The PCC is chaired by the Vicar (or in their absence, by request or during interregnum by the vice-chair – generally one of the Church Wardens). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

This comprises the Vicar, Churchwardens, Treasurer, and Charles Tapson. It has the power and responsibility to transact the business of the PCC between its meetings, subject to the direction of the PCC.

PCC Sub-Committees and Teams

Given its wide responsibilities, the PCC works with a number of other teams covering all aspects of parish life, including ministry and worship, children's and youth work, finance and administration. These teams work closely with the Vicar to bring matters of importance to the PCC for consideration.

The PCC employs some staff but also makes significant use of volunteers to carry out its work.

Church Membership

The electoral roll as at 31st Dec 2025 is 75 (a new roll was produced in 2025).

Weekly attendance at Sunday church services in 2025 averaged approx. 73 adults and children at the main worship gatherings.

Risk Management

The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Investments Policy

It is the PCC's policy to invest any cash balances not required in the short-term in appropriate investment funds that match our needs for access, provide a competitive rate of interest and are ethically robust.

Reserves Policy

It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time as well as consider the future needs of the church. In 2025 we reviewed our reserves policy, and adopted a new formula that identifies the various financial commitments of the church, such as salaries, utilities and other regular costs such as contributions to the diocese, as well as the need to allow for critical capital costs that could arise at short notice. Using this formula we have identified that the current range of reserves needed is between £56,000 and £82,000.

We note that the free reserves at the end of 2025 are in excess of this range, standing at £211,579 (2024: £188,842) however this reflects the upcoming need to invest in the fabric and inside of the church and therefore it is planned for free reserves to fall in 2026 and move closer to the range set out in the policy.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

Income

The total unrestricted income in 2025 decreased by 14% to £226,158 (2024: £264,106). This decrease is mainly driven by two significant one-off donations in 2024, but after accounting for those, regular giving from the congregation has remained strong, at £95,500 for the year (before gift aid), a small decrease from £101,500 in 2024.

We have also had great use of the church halls and buildings by hirers in the year, which has generated an additional £8,000 compared with 2024, continuing the trend of growth in this area.

Restricted income increased to £10,734 (2024: £2,809) due to our giving campaign towards the new chairs for the church towards the end of the year.

Expenditure

Total expenditure for All Souls in 2025 increased by 5% to £218,915 (£208,282 in 2024). Overall this reflects our continued efforts to manage expenditure carefully and deliver our activities in a financially sustainable way. There were very few significant changes to or unplanned areas of expenditure in the year with the year-on-year increase mostly driven by our commitment to maintaining our Diocesan Common Fund contributions at the 'full costs' contribution for the year of £99,800 (2024: £91,300).

Balance Sheet

At the year end, cash and bank balances totalled £275,543 (2024: £233,389).

The majority of this cash balance is held in an interest-bearing deposit account.

In 2024 we closed the year with net unrestricted funds of £238,420 (2024: £228,016), of which £26,842 (2024: £64,172) are designated by the PCC to particular purposes as set out in the notes to the accounts, and £211,579 (2024: £188,842) are the general funds of the church. We ended 2025 with £62,636 in restricted funds (2024: £55,065), with a new fund set up towards the purchase of chairs for the church. The funds held in restricted reserves for Ivybridge and food bank will be able to contribute towards our missional goals in 2026.

Phil Davies, Treasurer - on behalf of the Finance Team

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name **Rev Joe Sellers**

Signature

A handwritten signature in black ink that reads "Joe Sellers". The signature is written in a cursive style with a large initial "J".

Date: **13th April, 2026**

Independent Examiners Report

I report to the trustees on my examination of the accounts of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SOULS, ST MARGARETS ON THAMES ('the charity') for the year ended 31/12/2025, which are set out on pages 15 to 27.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Siobhan Glenister, David Howard Chartered Accountants

1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: 13-04-2026

Statement of Financial Activities

For the year ended 31st December, 2025

		Unrestricted	Restricted	Total	Prior Year
	Note	Incoming Resources			
Donations & Legacies	2	120,708	10,734	131,442	170,082
Charitable Activities	3	82,835	0	82,835	75,161
Investments	4	10,380	0	10,380	9,097
Trading Activities		12,142	0	12,142	12,012
Other		93	0	93	532
Total incoming resources		226,158	10,734	236,892	266,884
Resources Used					
Charitable Activities		214,439	3,163	217,602	207,016
Governance Costs		1,313	0	1,313	1,266
Total resources used	5	215,752	3,163	218,915	208,282
Net Movement of Funds		10,407	7,570	17,977	58,602
Total Funds Brought Forward		228,014	55,065	283,079	224,478
Total Funds Carried Forward	6	238,420	62,636	301,056	283,079
Represented By					
General (Unrestricted)		211,579	0	211,579	188,842
Buildings historic cost (Designated)		15,100	0	15,100	15,100
Ivybridge (Restricted)		0	51,833	51,833	51,374
Foodbank (Restricted)		0	1,531	1,531	3,691
Youth (designated) (Designated)		11,742	0	11,742	24,072
Chairs (Restricted)		0	9,272	9,272	0

Statement of Financial Position

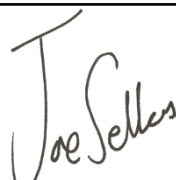
As at 31st December, 2025

		Unrestricted	Restricted	Total	Prior Year
	Note				
Current Assets					
Cash		218,891	56,652	275,543	233,388
Accounts Receivable	11	8,105	358	8,462	38,605
Prepayments	11	349	5,791	6,140	0
Total		227,344	62,801	290,145	271,992
Non-Current Assets					
Fixed Assets	10	15,100	0	15,100	15,100
Investments		0	0	0	0
Total		15,100	0	15,100	15,100
Current Liabilities					
Accounts Payable	12	4,024	165	4,189	4,014
Deferred Income		0	0	0	0
Total		4,024	165	4,189	4,014
Net Current Assets		223,320	62,636	285,956	267,979
Total Net Assets (Assets Minus Liabilities)		238,420	62,636	301,056	283,079

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name Rev Joe Sellers

Signature 

Date: 13th April, 2026

(Note 1) - Accounting Policies

Statutory information

All Souls Church, St Margarets-on-Thames is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is Northcote Road, St Margarets, TW1 1PB.

Basis of Preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The Trustees consider All Souls Church to be a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- ☐ All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- ☐ Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- ☐ Income resources from charitable trading activities such as the letting of the building are accounted for when lettings take place
- ☐ Donated services and facilities are included at the value to the charity where this can be quantified.
- ☐ Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ☐ Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- ☐ Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Individual assets over the value of £750 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- ☐ Freehold property - Not depreciated
- ☐ Musical and Technical Equipment – 5 years on straight line basis

- Office and computer equipment - 5 years on straight line basis
- Furniture, fixtures and fittings - 5 years on straight line basis

[In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.]

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Taxation

The charity is exempt from tax on its charitable activities.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

(Notes 2-5) - Analysis of Income & Expenditure

(Notes 2,3,4) - Analysis of Income

Current Year

		Unrestricted	Restricted	Total
	Incoming Resources			
Note 2	Donations & Legacies			
	Donations	99,088	8,889	107,977
	Gift Aid	21,620	1,845	23,465
	Grants	0	0	0
Note 3	Charitable Activities			
	Event Income	499	0	499
	Rental income	82,336	0	82,336
Note 4	Investments			
	Bank Interest	10,380	0	10,380
	Trading Activities			
	Flat rent	12,142	0	12,142
	Other			
	Other Income	93	0	93
	Total incoming resources	226,158	10,734	236,892

Prior Year

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Donations	136,682	2,754	139,436
Gift Aid	30,591	55	30,646
Grants	0	0	0
Charitable Activities			
Event Income	629	0	629
Rental income	74,532	0	74,532
Investments			
Bank Interest	9,097	0	9,097
Trading Activities			
Rental Income	12,012	0	12,012
Other			
Other Income	532	0	532
Total incoming resources	264,074	2,809	266,884

(Note 5) - Analysis of Expenditure

Current Year

		Unrestricted	Restricted	Total
	Resources Used			
Note 5	Charitable Activities			
	Activities	118,339	2,497	120,835
	Admin	3,456	0	3,456
	Advertising	0	0	0
	Bank Charges	152	0	152
	Depreciation	0	0	0
	Event Costs	0	0	0
	Gifts Given	100	0	100
	Other Expenditure	0	0	0
	Premises	28,509	0	28,509
	Staff Costs	63,883	667	64,550
	Governance Costs			
	Governance Costs	1,313	0	1,313
	Total resources used	215,752	3,163	218,915

Prior Year

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Activities	101,442	2,857	104,299
Admin	5,108	0	5,108
Advertising	0	0	0
Bank Charges	128	0	128
Depreciation	0	0	0
Event Costs	0	0	0
Gifts Given	9,046	336	9,382
Other Expenditure	124	0	124
Premises	28,660	49	28,709
Staff Costs	56,069	3,197	59,266
Governance Costs			
Governance Costs	1,266	0	1,266
Total resources used	201,843	6,439	208,282

(Note 6) - Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total
Current Assets	227,344	62,801	290,145
Non-Current Assets	15,100	0	15,100
Current Liabilities	4,024	165	4,189
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	238,420	62,636	301,056

Prior Year

	Unrestricted	Restricted	Total
Current Assets	216,591	55,401	271,992
Non-Current Assets	15,100	0	15,100
Current Liabilities	3,678	336	4,014
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	228,014	55,065	283,079

Notes - Other

(Note 7) Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

(Note 8) Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £1,050 (fee payable in the prior year: £1,020).

(Note 9) Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £59,966, Employers NI costs £255, Employers Pension costs £1,342 (prior year Gross wages and salaries: £57,827, Employers NI costs £15, Employers Pension costs £1,314)

During the year, the PCC employed a Church Manager, Lay Minister (for 3 months), Youth Minister, Church Administrator (for 4 months) and an Ivybridge Mission Facilitator (1 month). The average number of employees during the year was 2.7 (the average number of employees during the prior year was 2.3)

No employees received salaries at a rate of more than £60,000 per annum.

Key Management Personnel

The total employee benefits received by the key management personnel (including employer national insurance and pension contributions) was £47,373 (total employee benefits for the prior year were: £38,342).

(Note 10) Tangible Fixed Assets

	Freehold Property	Total
Cost		
Prior to 1st January 2025	15,100	15,100
Additions in financial year	0	0
Total as at 31st December 2025	15,100	15,100
Depreciation		
Prior to 1st January 2025	0	0
Additions in financial year	0	0
Total as at 31st December 2025	0	0
Net Book Value		
As at 31st December 2025	15,100	15,100
As at 31st December 2024	15,100	15,100

(Note 11) Debtors

Accounts Receivable

Description	Amount
Gift Aid	2,246
Hall hire	6,216
Total	8,462

Prepayments

Description	Amount
Deposit for new chairs	5,791
Youth weekend	349
Total	6,140

(Note 12) Creditors

Accounts Payable

Description	Amount
Gas / electricity	1,545
General expenses	281
IE fee	1,050
Tax / NIC / Pensions	1,313
Total	4,189

Deferred Income

Description	Amount
Deferred Income	0
Total	0

Prior Year

Debtors

Accounts Receivable

Description	Amount
Gift Aid	30,646
Hall hire	7,959
Total	38,605

Prepayments

Description	Amount
Total	0

Creditors

Accounts Payable

Description	Amount
General expenses	1,741
IE fee	1,020
Tax / NIC / Pensions	1,253
Total	4,014

Deferred Income

Description	Amount
Deferred Income	0
Total	0

(Note 13) - Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	188,842	226,158	203,421	0	211,579
Total	188,842	226,158	203,421	0	211,579
Designated					
Buildings historic cost (Designated)	15,100	0	0	0	15,100
Youth (designated) (Designated)	24,072	0	12,331	0	11,742
Total	39,172	0	12,331	0	26,842
Unrestricted Total	228,014	226,158	215,752	0	238,420
Restricted					
Ivybridge (Restricted)	51,374	1,222	763	0	51,833
Foodbank (Restricted)	3,691	240	2,400	0	1,531
Chairs (Restricted)	0	9,272	0	0	9,272
Total	55,065	10,734	3,163	0	62,636
Restricted Total	55,065	10,734	3,163	0	62,636
TOTAL	283,079	236,892	218,915	0	301,056

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	150,682	239,068	200,909	0	188,842
Total	150,682	239,068	200,909	0	188,842
Designated					
Buildings historic cost (Designated)	15,100	0	0	0	15,100
Youth (designated) (Designated)	0	25,006	934	0	24,072
Total	15,100	25,006	934	0	39,172
Unrestricted Total	165,782	264,074	201,843	0	228,014
Restricted					
Ivybridge (Restricted)	50,847	1,438	911	0	51,374
Foodbank (Restricted)	4,651	240	1,200	0	3,691
Youth worker (Restricted)	3,197	0	3,197	0	0
Special Collections (Restricted)	0	1,131	1,131	0	0
Total	58,695	2,809	6,439	0	55,065
Restricted Total	58,695	2,809	6,439	0	55,065
TOTAL	224,478	266,884	208,282	0	283,079

Fund Transfers

There were no Fund Transfers this financial year.

Fund Descriptions

Name	Description
General	For the general running costs of the charity
Buildings historic cost (designated)	Building historic costs represents the value of buildings held on the balance sheet which are not readily available as liquid funds
Youth (designated)	For potential employment of youth worker
Ivybridge	The Ivybridge funds are specifically given for the Church's work on the Ivybridge estate.
Foodbank	The Foodbank funds are those given towards supporting the Ivybridge foodbank or equivalent foodbanks in the local area
Youth worker	Youth worker funds have been given for the employment of a youth / families worker.
Special Collections	Monies collected for the support of other charities
Chairs	Purchase of new chairs in church and removal of pews

(Note 14) Transactions with Related Parties

Trustee Remuneration

During the year, three trustees received remuneration from the charity in respect of services provided to the church. Two trustees were employed by the charity, and one trustee provided services to the charity on a self employed basis. No remuneration was paid to any trustee for carrying out their duties as a trustee. The charity's governing document (Parochial Church Councils [Powers] Measure [1956] - updated 2015) permits the employment of PCC members and the provision of paid services by PCC members, subject to statutory safeguards. Any conflicts of interest arising were properly declared, the affected trustees took no part in discussions or decisions relating to their remuneration, and all conflicts were managed in accordance with the charity's conflicts of interest policy and Charity Commission guidance.

The total remuneration paid during the year is as follows: Maggie Cheetham £4126, Tina English £667, Alice Coleridge £2812 (amounts from the prior year were: nil)

Trustee Expenses

During the year 4 trustees incurred out-of-pocket expenses totalling £1450. (2024 - 3 trustees incurred out-of-pocket expenses totalling £1584) All expenses were incurred for the day-to-day running of the charity's activities.

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £49,024. £4,620 of these donations were made to the restricted Chairs fund. (total aggregate donations from prior year were £76,026)

(Note 15) Prior Period Adjustment

There were no prior year adjustments.

(Note 16) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Accounts

All Souls Church St. Margarets-on-Thames

Annual Report and Accounts
Year Ended 31st December 2024

Registered charity number 1133773
Northcote Road, St Margarets, TW1 1PB

all souls

Contents

• Annual report 2024	3
○ Vicar's Report	3
○ PCC and electoral roll reports	5
○ Deanery Synod Report	6
○ Safeguarding Report	6
○ Fabric Report	7
○ Reference and Administrative Details	8
○ Structure, Governance and Management	9
○ Responsibilities and Approval	10
○ Risk Management	11
○ Reserves Policy	11
• Financial Review 2024	12
○ Commentary on 2024 Finances	12
○ Independent Examiner's Report to the PCC (David Howard Ltd)	14
○ Annual Accounts for the period 1st January 2024 to 31st December 2024	15
▪ Statement of Financial Activities ("SOFA")	15
▪ Statement of Financial Position as at 31 December 2024	16
▪ Note 1 – Accounting policies	17
▪ Notes 2-4 – Analysis of incoming resources	19
▪ Note 5 – Analysis of resources expended	20
▪ Note 6-9 – Staffing & Taxation	21
▪ Note 10 – Tangible Assets	22
▪ Note 11 – Debtors and Prepayments	23
▪ Note 12 – Restricted Funds and Investments	23
▪ Note 13 – Liabilities	23
▪ Note 14a – Movement in Funds	24
▪ Note 14b – Movement in Funds	25

Parochial Church Council of All Souls Church, St Margaret's

*Annual report and accounts
31st December 2024*

Vicar's report & overview of the year

Background

All Souls, St Margaret's is a Church of England congregation based in the community of St Margaret's (Twickenham), the Ivybridge Estate and South Isleworth. The Church is led by the Vicar (Rev Joe Sellers) with two curates, (Revs Ritesh Patel & Mike English), Licensed Lay Minister (Jon Wooden), and supported by a staff team (Church Manager and Administrator) along with volunteers who enable many aspects of the church's life and work. Since September Debbie Cryan has joined the team as part time youth worker. The churchwardens and Parochial Church Council provide oversight as charity trustees.

Vision and Mission

We subscribe to the Vision of the Anglican Diocese of London, for *'every Londoner to encounter the love of God in Christ.'* We seek to do this by being a Church that is *with* Jesus, *like* Jesus, and *for* everyone.

- With* Jesus, because at the heart of all we do is our relationship with him,
- Like* Jesus, because we seek to be formed in his image, with his love for the world and all around us.
- For* everyone, because we continue his mission of bringing the Kingdom 'on earth as it is in heaven.'

Ahead of 2024 we developed a 3-year Mission Action Plan with focus on three specific areas of work:

- a) Welcoming of, and ministering to, people in and around the parish, especially vulnerable people.
- b) Investing in our work with children and young people, providing support to those who need it most.
- c) Developing our work with, and contribution to, the Ivybridge Estate, a local housing estate.

Highlights of 2024

a) Welcoming and connecting people

A priority for 2024 was connecting, or re-connecting people in a world where feelings of isolation and anxiety remain high. To facilitate this we increased our range of 'small group' community offerings, to three evenings per week to three. This has seen more church members deepen in relationship as well as draw in new people from the local community who have not previously been part of the All Souls family. Plans were developed and significant progress made towards improving the accessibility, openness and comfort of our spaces by upgrading the seating (to follow in 2025), and improving our online communication and website. A project has started to improve the information literature available to signpost people to the services we offer. Social events such as curry nights, walks, and newcomers' courses (Alpha) have offered further options to connect with people.

In 2025 we plan to continue with the project to change the seating, create welcome literature and develop further opportunities to connect with one another.

b) Investing in work with children and young people

For the first time in the history of All Souls, funding was secured to employ a part time youth worker, with an appointment made in September. This has significantly increased our capacity to offer support and services to young people, including more tailored support. It has also led to enhanced good practice in risk assessment, safeguarding and communications, with a new 'social communications' policy introduced. We believe that the multi-generational character church offers something unique for all ages, and have taken steps to safely and appropriately connect the generations, including children assisting at events for older generations, and vice versa. Safeguarding continues to be a primary concern and we offer thanks to our outgoing Parish Safeguarding Officer, Katherine Merrifield, and welcome Janet Sharp to join the team in her place. It was a joy in 2024 to see more young people and children playing a part in the life and worship of the Church in a variety of ways, particularly in our worship and AV teams. Social activities took place for children and young people across the year, including gatherings with other youth groups, and soft-play laser tag nights, which helped integrate new members.

In 2025, we plan to develop a role description for a children's and families worker, fundraise to increase the longevity and scope of our youth ministry, and integrate a new generation of young people into our youth group.

c) Developing work with Ivybridge Estate

In 2024 we have worked towards, once again, being 'present' on the Ivybridge Estate, with a goal of re-establishing a worshipping community on the estate that is better able to understand, connect with and serve the people who live and work there by the end of 2026. This has included monthly gatherings in a café on the estate, holding a PCC (governance) meeting in the Bridgelink Centre, distributing 'hampers of hope' in a local sheltered housing facility, and inviting the whole estate to join us to sing some carols on a cold night just before Christmas. This led to us (unexpectedly) providing hot drinks to 38 young people from a youth club on the estate, as well as meeting a number of older and more vulnerable members of the community. From July we began providing regularly funding to the Community Pantry which provides support to those who struggle to afford everyday essentials.

In 2025 we plan to continue to develop our presence, build relationships and start monthly worship gatherings on the Estate.

Other Highlights

In 2024 All Souls continued to be a hub of connection for the local community offering space and support both within and outside of our buildings in a wide variety of ways. Examples of engagement and support included

- Oasis – a mid-week support group for parents of babies and toddlers
- Local Schools – leading collective worship, and receiving visits from 4 local primary and secondary schools
- Glow in the Dark Party – a 'Light Party' for children and parents seeking an alternative to Hallowe'en
- All Souls FC – Monday Night Football with people welcome regardless of faith (or ability!)
- Monday Club – A fortnightly 'coffee and cake' group for the older generations.
- Facilities – our halls host dance classes, music lessons, beavers, psycho-therapy groups, election poll stations and children's parties to name a few examples. We provide unique spaces in a local area which has few public buildings.

We continued to support mission and aid work around the world, including through partners in Bulgaria, Kenya and Mongolia. We support, financially, charities assisting street children around the world, and helping churches to fight the human impact of climate change on God's good creation.

All of the above is only possible because of the 72 people who volunteered with All Souls throughout 2024 (including 12 children). With a very small staff team, a huge amount has been done by our selfless team, including everything mentioned above, in addition to regularly running hospitality, children's & youth groups, prayer groups, AV and worship teams on Sundays, along with the essential finance, safeguarding and governance work of All Souls.

With the financial outlook uncertain at the start of the 2024, we were hugely blessed to finish the year with a surplus (all from individual giving and lettings) which will allow us to deliver further on our Mission Action Plan goals in 2025.

This is all part of a wider picture of seeing the Lord bless the community of All Souls, as our vision and mission continues to be enacted in our gathered and dispersed lives. We exist to see Jesus lifted high, and to live fruitful lives for his Kingdom, experience the joy of seeing his Kingdom come, and inviting all, young and old, to join us in seeking to '*be with Jesus, become like Jesus, and do what he did*' as his apprentices in the world today.

Rev Joe Sellers, Vicar of All Souls – February 2025

PCC Report

From April 2024, the PCC was made up of 3 clergy, 9 elected members, 2 Deanery Synod Representatives, 2 Churchwardens & 1 Licensed Lay Minister (non-voting). It is chaired by a churchwarden and has met six times during 2024.

In those meetings, the PCC has discussed the 3 key areas of the Mission Action Plan (MAP) for the church, seating options in church, safeguarding processes and strategies associated with church finances.

As well as discussing practical matters of Church life, each PCC meeting includes times of prayer and worship.

Jon Wooden – Church Manager / PCC Secretary

Electoral Roll Report

At the end of 2024, there were 158 people on the electoral roll, of whom 70 are resident outside the parish. A new roll will be produced in 2025.

Jon Wooden - Electoral Roll Officer

Deanery Synod Report

The Hounslow Deanery Synod is made up of two groups of people:

- (1) all the clergy in the deanery, and
- (2) lay representatives from all the churches in the deanery.

The Deanery is a geographical area within a Diocese. There are 6 deaneries, including ours which is Hounslow Deanery, under the Bishop of Kensington, and a further 4 Bishops with 18 deaneries between them, all within the Diocese of London.

All Souls has three people on the Deanery – Joe Sellers as our vicar and two lay representatives – Linda Northern and Charles Tapson. The Area Dean is Rev. Martine Osborne, the vicar at St Michael's Chiswick.

The Deanery Synod considers & comments on matters relating to the Church of England at a deanery level, discusses common concerns, & seeks to foster community & interdependence.

Since our last APCM there have been three meetings. Topics discussed included:

- Partnering with Hounslow Council
- Discipleship
- Cross Cultural Mission

Links are available to the presentations for those who are interested.

The Deanery meetings are a great opportunity to meet fellow Anglicans, gain insight into the Church's mission and feedback to the General Synod.

Linda Northern – Deanery Synod representative

Safeguarding Report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

- We accept and endorse the principles set out in 'Safeguarding in the Diocese of London'.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and vulnerable adults.
- We recognise that safeguarding is the responsibility of the whole church community.
- We undertake to exercise proper care in the selection, appointment, training and support of those working in both paid and voluntary positions with children or vulnerable adults, including the use of Disclosure and Barring Service (DBS) disclosures and making appropriate referrals to the Disclosure and Barring Service.

- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating with the police and social care services in any investigation.
- We will challenge any abuse of power by anyone in a position of trust.
- We will seek to offer pastoral care and support to anyone who has suffered abuse, developing with them appropriate pastoral support.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

Katherine Merrifield stepped down as our Church Safeguarding Officer at the end of 2024 after several years in post, and Jan Sharp will be taking on the role from the beginning of 2025. Eva Thorne is the Church Safeguarding Officer for adults.

Copies of "Safeguarding in the Diocese of London" and any parish guidelines and procedures are held by the parish office.

Safeguarding is a standing agenda item for PCC. A smaller safeguarding steering group meets termly to review processes and procedures. The vicar regularly flags to the whole congregation the importance of safeguarding and reminds them of who the safeguarding officers are.

Jon Wooden – Church Manager / Safeguarding administration

Fabric Report

In 2024, regular maintenance continued on the church buildings:

The flat roof above the Team Room was covered with a liquid sealant solution by church staff and a volunteer, to prevent leaks. This appears to have been successful and comes at a fraction of the cost of a new roof. It is planned to apply the same products to a section of the Main Hall roof above the Stage Room in 2025, with a view to covering all of the flat roofs in the next few years.

3 security lights were installed in the church courtyard and garden.

A new boiler was installed in the church flat, as the previous one was at the end of its expected useful lifespan. New gas valves were installed in the main church boilers following a failed service. Discussions are due to begin regarding the future of the church heating system, as the Diocese no longer allow new gas boilers to be installed.

The benches outside the front of church were refurbished.

The basement hatch was repaired with the installation of a new actuator.

Jon Wooden, Church Manager

Reference and Administrative Details

Charitable Status

- The Parochial Church Council of All Souls Church, St Margaret's has charitable status as a registered place of worship under the Charities Act 2011.
- It is also known as "All Souls Church" & as "All Souls Ivybridge".
- Registered charity number 1133773
- All Souls Church Office
Northcote Road
St Margarets
TW1 1PB
020 8891 6820

Banks

Barclays Bank plc 8 George Street Richmond, Surrey TW9 1JU	CBF Church of England Deposit Fund CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
---	---

Independent Examiner

Siobhan Glenister, David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.
- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The PCC (members and non-voting attendees) who held office from 1st January 2024 until 31st December 2024 were:

Chairman:	Reverend Joe Sellers (<i>Vicar</i>)
Churchwardens:	Matthew Cavill Alice Coleridge
Clergy:	Reverend Ritesh Patelia Reverend Michael English
Deanery Synod:	Charles Tapson Linda Northern
Elected members:	Phil Davies Lindsay Nolan (<i>until April 2024</i>) Nick Rhodes Ben Causley Ann Gordon Katherine Morgan David Cheetham Anais Lesimple (<i>from April 2024</i>)
Lay Minister:	Jon Wooden (<i>non-voting</i>)

- The role of the PCC is to co-operate with the Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

- The PCC met 6 times during the calendar year.
- The PCC is chaired by the Vicar (or in their absence, by request or during interregnum by the vice-chair – generally one of the Church Wardens). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

- This comprises the Vicar, Churchwardens, Treasurer, and Charles Tapson. It has the power and responsibility to transact the business of the PCC between its meetings, subject to the direction of the PCC.

PCC Sub-Committees and Teams

- Given its wide responsibilities, the PCC works with a number of other teams covering all aspects of parish life, including ministry and worship, children's and youth work, finance and administration. These teams work closely with the Vicar to bring matters of importance to the PCC for consideration.
- The PCC employs some staff but also makes significant use of volunteers to carry out its work.

Church Membership

- The electoral as at 31st Dec 2024 is 158 (a new roll is to be produced in 2025).
- Weekly attendance at Sunday church services in 2024 averaged approx. 90 adults and children at the main worship gatherings.

Responsibilities and Approval

The PCC are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and that enable them to ensure that the financial statements comply with the Charities Act 2011, Church Accounting Regulations 2006 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Risk Management

- The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Reserves Policy

- It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time. In practice this means that we normally need to maintain a General Fund cash balance of at least six weeks essential expenditure.
- Whilst balances may occasionally fall below this level, when this occurs the position is reviewed promptly and remedial action taken within a reasonable time.
- It is our policy to invest any cash balances not required in the short-term in appropriate investment vehicles that match our needs for access, provide a competitive rate of interest and match our ethical investment policy.

Financial Review 2024

Commentary on 2024 finances

Overview

2024 was a year that saw a reasonable level of stability in the church's finances, something that should never be underrated when it comes to our funds. In fact, the most significant surprises were in the form of substantial one-off gifts, and we are particularly thankful for a significant donation that meant we were able to realise our long-held desire to employ a youth worker. It feels like a plan that has God's fingerprints all over it: placing it on so many people's hearts for so long and then provision of the funds. It encourages us to step out more in our missional action plans and be confident that when God is behind something, He will help it happen. But while the one-off gifts may grab the headlines, it's the continuous regular giving of the congregation that provides the on-going resources to drive forward the ministry of All Souls, and we are thankful for such faithful and sacrificial giving that so many are able to provide.

This led to a considerable increase in income in 2024, and along with carefully managed expenditure it means that income exceeded our expenditure in the year and our unrestricted reserves grew by an incredible £62,232 in 2024 (£10,754 in 2023).

We are aware that this leaves the church's financial reserves higher than we have held for a number of years and while some funds are already identified as for use towards particular areas, we do not want to hold more than we feel necessary, especially following two years with more stable giving. We are therefore excited for the opportunities this provides us for 2025, with the potential to invest further in our missional action plan, in how we use the church building and supporting our ministry within our parish and beyond.

Income

The total unrestricted income in 2024 increased by 26% to £264,075 (2023: £209,898).

Several factors resulted in this outcome:

- Two significant one-off gifts, which totalled £31,000 before gift aid. Of these, £20,000 was designated towards funding for the youth minister position.
- Increased regular giving from the congregation which grew by £6,500 including gift aid, compared with last year.
- Growth in our halls hire income which increased by £8,000.
- Higher interest rates leading to an increase of £4,000 in interest earned.

Restricted income fell to £2,809 (2023: £3,632). This was due to us continuing to not actively fundraise towards Ivybridge activities, nor seeking any specific grants.

Expenditure

Total expenditure for All Souls in 2024 increased by 4% to £208,282 (£199,787 in 2023). Overall, this reflects our continued efforts to manage expenditure carefully and deliver our activities in a financially sustainable way. The significant changes in expenditure were:

- Increased maintenance costs of £10,000 due to work on the church roofs and replacing the flat boiler.
- Reduction of £10,000 in utilities costs due to historic overspends leading to reduced bills in 2024.
- Salary costs increased by £5,000 in the year including the recruitment of the youth minister from September 2024.

We were pleased to be able to maintain our Diocesan Common Fund contributions at £91,300, the 'full costs' contribution for the year, as well as committing to full costs for 2025.

Balance Sheet

At the year end, cash and bank balances totalled £233,389 (2023: £205,211).

The majority of this cash balance is held in an interest-bearing deposit account.

In 2024 we closed the year with net unrestricted funds of £228,016 (2023: £165,784), of which £64,172 are designated by the PCC for particular purposes as set out in note 14 to the accounts and £163,844 are the general funds of the church. We ended 2024 with £55,064 in restricted funds (2023: £58,694), with the historic youth worker funds now fully spent in 2024. The funds held in restricted reserves for Ivybridge and food bank will be able to contribute towards our missional goals in 2025.

Phil Davies, Treasurer - on behalf of the PCC

February 2025

Independent Examiners' Report to the PCC of All Souls Church, St Margaret's

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 25.

Responsibilities and basis of independent examiner's report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with the section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Siobhan Glenister ACA

David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston Upon Thames
KT1 4AS

Dated: **18-03-2025**

All Souls Church, St Margarets

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2024

	Note	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Income from:							
Donations and legacies	2	165,871	2,809	168,680	124,025	3,632	127,657
Charitable activities							
Church activities	3	89,107	–	89,107	80,998	–	80,998
Investments	4	9,097	–	9,097	4,875	–	4,875
Total income		264,075	2,809	266,884	209,898	3,632	213,530
Expenditure on:							
Charitable activities							
Church activities	5	201,843	6,439	208,282	199,144	643	199,787
Total expenditure		201,843	6,439	208,282	199,144	643	199,787
Net movement in funds		62,232	(3,630)	58,602	10,754	2,989	13,743
Reconciliation of funds:							
Total funds brought forward		165,784	58,694	224,478	155,030	55,705	210,735
Total funds carried forward		228,016	55,064	283,080	165,784	58,694	224,478

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

All Souls Church, St Margarets

Balance sheet

As at 31 December 2024

	Note	£	2024 £	£	2023 £
Fixed assets:					
Property – historic cost	10		15,100		15,100
Tangible assets	10		–		–
			<u>15,100</u>		<u>15,100</u>
Current assets:					
Debtors	11	38,605		8,704	
Cash at bank and in hand	12	233,389		205,211	
		<u>271,994</u>		<u>213,915</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(4,014)		(4,537)	
Net current assets			<u>267,980</u>		<u>209,378</u>
Total net assets			<u><u>283,080</u></u>		<u><u>224,478</u></u>
Parish funds	14a				
General funds			163,844		125,684
Designated funds			64,172		40,100
Restricted funds			55,064		58,694
Total charity funds			<u><u>283,080</u></u>		<u><u>224,478</u></u>

Approved by the PCC and signed on their behalf by



Joe Sellers
Vicar

1 Accounting policies

a) Statutory information

All Souls Church, St Margarets-on-Thames is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is Northcote Road, St Margarets, TW1 1PB.

b) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognized when received ; income tax recoverable is recognized at the same time as the donation. Grants and donations are accounted for when paid over provided that the terms of the grant do not impose future performance related conditions on the PCC. All incoming resources are accounted for gross.

1 Accounting policies (continued)

f) Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognized when it is payable and is accounted for including Value Added Tax

g) Fund accounting

Unrestricted general funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted designated funds include funds which are not restricted but have been designated by the PCC for a specific purpose. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

h) Liabilities policy

Liabilities are recognised where there is an obligation to transfer economic benefits. The liability recognised is the amount that the Church anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. A provision for a liability is recognised only when: there is a present obligation at the reporting date as a result of a past event; it is probable that a transfer of economic benefit, usually in the form of cash, will be required in settlement; and the amount of the settlement can be estimated reliably. The provision will be measured at the best estimate of the settlement amount.

i) Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired. Items of equipment used within the church are capitalised where the acquisition value exceeds £750. Depreciation is provided on these assets so as to write off their cost or valuation less any estimated residual value in equal instalments over the expected useful economic life of the asset as follows:

- Equipment 5 years
- Land and buildings are not depreciated as their useful life is deemed to be greater than 50 years and the buildings are maintained in a good state of repair, such that the residual value will not be less than the cost.

Notes to the financial statements

For the year ended 31 December 2024

2 Income from donations and legacies

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Regular giving from congregation (incl gift aid)	127,135	–	127,135	120,555	–	120,555
Collections – special services	399	1,131	1,530	135	473	608
Gifts and 'one-off' donations from congregation	38,337	240	38,577	3,335	240	3,576
Ivybridge Giving	–	1,438	1,438	–	2,919	2,919
	<u>165,871</u>	<u>2,809</u>	<u>168,680</u>	<u>124,025</u>	<u>3,632</u>	<u>127,657</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Rental income (Halls, Flat)	86,544	–	86,544	78,335	–	78,335
Parochial fees & Events	532	–	532	1,035	–	1,035
Sub-total for church activities	<u>87,076</u>	<u>–</u>	<u>87,076</u>	<u>79,370</u>	<u>–</u>	<u>79,370</u>
Grants received	–	–	–	–	–	–
Other income	2,031	–	2,031	1,628	–	1,628
Sub-total for other income	<u>2,031</u>	<u>–</u>	<u>2,031</u>	<u>1,628</u>	<u>–</u>	<u>1,628</u>
Total income from charitable activities	<u>89,107</u>	<u>–</u>	<u>89,107</u>	<u>80,998</u>	<u>–</u>	<u>80,998</u>

4 Income from investments

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Bank interest	9,097	–	9,097	4,875	–	4,875
	<u>9,097</u>	<u>–</u>	<u>9,097</u>	<u>4,875</u>	<u>–</u>	<u>4,875</u>

5 Analysis of Expenditure on Charitable Activities

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Church activities						
Staff costs (note 6)	56,069	3,197	59,266	55,710	–	55,710
Ministry costs	109,888	1,131	111,019	107,178	473	107,651
Project costs	–	2,111	2,111	–	170	170
Buildings and Utilities	29,590	–	29,590	31,274	–	31,274
Administrative and communications	6,296	–	6,296	4,981	–	4,981
Total resources expended	<u>201,843</u>	<u>6,439</u>	<u>208,282</u>	<u>199,144</u>	<u>643</u>	<u>199,787</u>

- Independent Examination fees were £1,020 in 2024 (2023: £942).
- The accountant provided payroll and pension services costing £770 in 2024 (2023: £632).

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	57,827	54,344
Social security costs	15	–
Employer's contribution to defined contribution pension schemes	1,314	1,256
Recruitment and staff training	110	110
	59,266	55,710

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £38,342 (2023: £36,620).

No PCC members were remunerated for any employment or services to the church. (2023: None)

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £1,584 (2023: £994) incurred by 3 (2023: 2) trustees (clergy) relating to travel and parking expenses, a percentage of home internet and telephone costs, subsistence, the purchase of sermon reference materials and reimbursement of items purchased for church use.

7 Staff numbers

During the year, the PCC employed a Church Manager, Lay Minister, Church Administrator and (from Sept 2024) a Youth Minister, which are all part time roles. The average monthly number of employees was 2.3 (2023 – 2.0). This represents 1.56 full time equivalent members of staff (2023 – 1.48).

8 Related party transactions

Maggie Cheetham is employed as the church administrator and is married to David Cheetham, who became a member of the PCC during 2023. In the year, she was paid total emoluments of £11,990 (2023: £12,286).

Total unconditional donations from PCC members and related parties in 2024 amounted to £76,026 (2023: £47,515).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Studio and Halls £	Church Equipment £	Total £
Cost			
At the start of the year	15,100	5,122	20,222
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	15,100	5,122	20,222
Depreciation			
At the start of the year	-	5,122	5,122
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At the end of the year	-	5,122	5,122
Net book value			
At the end of the year	15,100	-	15,100
At the start of the year	15,100	-	15,100

Historic note: Additions to tangible assets in 2017 comprised a valuation of the Studio and Halls due to a Diocesan requirement for them to be incorporated into the church accounts if the PCC members are the managing trustees for such property.

Under The PCC (Powers) Measure 1956 PCCs cannot own property (land or buildings). This means that the London Diocesan Fund will be the registered owner of any PCC property and the PCC will be the managing trustees. Despite this, the decision making power lies directly with the PCC which is at liberty to manage the property in line with its stated charitable aims and will receive the sale proceeds if the property is sold.

For accruals accounting, the two approaches which are deemed acceptable are the recording of historic cost or the recording of current value. As the PCC had no desire to inflate our accounts, it was recommended that we select historic cost as the basis. The Diocese has no requirement for us to depreciate these properties.

The historic construction costs have been assessed for the purposes of the accounts only and are based upon the current measured floor space and utilising building rates applicable c. 1910 (for the Studio) and in the late 1950's (for the Halls).

The Studio is a free standing building within the grounds of All Souls Church. It is believed to have been erected in the early 20th century and is built with solid 9" brick walls, a pitched timber and slate covered main roof with similarly constructed rear additions, timber windows and a suspended timber floor. Internally it provides a single open plan area with two small changing areas, now mainly used by Twickenham Academy of Dance, and an office, kitchenette and two WC's at the rear. The approximate original construction cost of the Studio, without a bill of quantities or drawings, is £1,600 (c. 1910).

The Halls were erected in the 1950's and built with concrete portal frames and felt covered ribbed concrete roofs, 11" brick walls fitted with Crittall single glazed windows, and solid wood block covered floors. Internally they provide (1) a small, lower height, hall and kitchen facility; (2) a meeting room formed out of previous changing rooms and toilets; (3) the full height main hall; (4) the former stage converted a decade ago into a separate activity space, with an undercroft beneath, used as another activity area, and a boiler room off; and (5) ancillary toilets at the front of the main hall with a self contained flat above with external access from the courtyard at the side of the main hall. The approximate original construction cost of the Halls, without a bill of quantities, is £13,500 (c. 1950).

11 Debtors and prepayments

	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2023 Total
Tax recoverable	30,591	55	30,646	1,691	95	1,786
Rent receivable	7,958	–	7,958	6,918	–	6,918
	<u>38,549</u>	<u>55</u>	<u>38,605</u>	<u>8,609</u>	<u>95</u>	<u>8,704</u>

12 Restricted funds and investments

Cash balances held for restricted purposes comprise of the following:

	2024 £	2023 £
Funds within the PCC cash balances restricted for Ivybridge Activities	55,345	55,402
Funds held within the PCC current account restricted for the future employment of a youth / families worker	–	3,197
Total restricted funds held as cash	<u>55,345</u>	<u>58,599</u>

Unrestricted cash balances at 31 December 2024 amounted to £178,042 (2023: £146,807).

The majority of the cash balance at the year end is held in a deposit account in order to earn interest while plans are agreed for longer term investment and development activities. The balance on this deposit account at 31 December 2024 was £205,744 (2023: £156,652).

13 Creditors: amounts falling due within one year

	Unrestricted	Restricted	2024 Total	Unrestricted	Restricted	2023 Total
Trade creditors	2,658	336	2,994	3,595	–	3,595
Accruals and deferred income	1,020	–	1,020	942	–	942
	<u>3,678</u>	<u>336</u>	<u>4,014</u>	<u>4,537</u>	<u>–</u>	<u>4,537</u>

14a Movements in funds (current year)

	At 1 January 2024 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2024 £
Restricted funds:					
Ivybridge	50,847	1,438	(911)	–	51,374
Foodbank	4,650	240	(1,200)	–	3,690
Youth worker	3,197	–	(3,197)	–	–
Special collections	–	1,131	(1,131)	–	–
Total restricted funds	58,694	2,809	(6,439)	–	55,064
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Youth ministry	–	25,006	(934)	–	24,072
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	25,006	(934)	–	64,172
General funds	125,684	239,069	(200,909)	–	163,844
Total unrestricted funds	165,784	264,075	(201,843)	–	228,016
Total funds	224,478	266,884	(208,282)	–	283,080

The narrative to explain the purpose of each fund is given at the foot of the note below.

14b Movements in funds (prior year)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Restricted funds:					
Ivybridge	48,098	2,919	(170)	–	50,847
Foodbank	4,410	240	–	–	4,650
Youth worker	3,197	–	–	–	3,197
Special collections	–	473	(473)	–	–
Total restricted funds	55,705	3,632	(643)	–	58,694
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	–	–	–	40,100
General funds	114,930	209,898	(199,144)	–	125,684
Total unrestricted funds	155,030	209,898	(199,144)	–	165,784
Total funds	210,735	213,530	(199,787)	–	224,478

Purposes of restricted funds

The Ivybridge funds are fund specifically given for the Church's work on the Ivybridge estate.

The Foodbank funds are those given towards supporting the Ivybridge foodbank.

Youth worker funds have been given for the employment of a youth / families worker.

Special collecitons: Our donations received in December were able to support two charities carrying out valuable work both locally and overseas, those being Tearfund and The Mulberry Centre. There was also a separate collection in the year towards purchasing bibles for the children's groups.

Purposes of designated funds

Financial reserve represents the funds identified as the mininum reserves level required by the church.

Youth ministry funds represent funds from a significant donation which have been set aside for the employment of a youth worker.

Building historic costs represents the value of buildings held on the balance sheet which are not readily available as liquid funds.

Accounts

All Souls Church St. Margarets-on-Thames

Annual Report and Accounts
Year Ended 31st December 2023

Registered charity number 1133773
Northcote Road, St Margarets, TW1 1PB

all souls

Contents

• APCM Minutes 2023	3
• Annual report 2023	5
o Vicar's Report	5
o PCC and electoral roll reports	7
o Deanery Synod Report	7
o Safeguarding Report	8
o Fabric Report	9
o Reference and Administrative Details	10
o Structure, Governance and Management	10
o Responsibilities and Approval	12
o Risk Management	13
o Reserves Policy	13
• Financial Review 2023	14
o Commentary on 2023 Finances	14
o Independent Examiner's Report to the PCC (David Howard Ltd)	16
o Annual Accounts for the period 1st January 2023 to 31st December 2023	17
▪ Statement of Financial Activities ("SOFA")	17
▪ Statement of Financial Position as at 31 December 2023	18
▪ Note 1 – Accounting policies	19
▪ Notes 2-4 – Analysis of incoming resources	21
▪ Note 5 – Analysis of resources expended	22
▪ Note 6-9 – Staffing & Taxation	23
▪ Note 10 – Tangible Assets	24
▪ Note 11 – Debtors and Prepayments	25
▪ Note 12 – Restricted Funds and Investments	25
▪ Note 13 – Liabilities	25
▪ Note 14a – Movement in Funds	26
▪ Note 14b – Movement in Funds	27

Minutes from 2022 APCM – April 25th, 2023

Attendees

Alice Coleridge, Hannah Bowring, Phil Davies, Katherine Morgan, Ann Gordon, Charles Tapson, Linz Nolan, Gerry Haliburn, Marcus Cutler, Maf Cavill, Nick Rhodes, Davina Rowe, David Rowe, Sue Cavill, Joe Sellers, Jon Wooden, Edel Erickson, Jan Sharp

Apologies:

Ben Causley, Jen Causley, Jan Cowie, Linda Northern, Anais Lesimple

1. Joe gave a welcome to all attending the meeting
2. Jon led praise & worship
3. The minutes from 2022 APCM were approved with no objections and there were no matters arising

4. Parishioners Meeting - Election of Churchwardens

- Joe stated that each year:
- We elect both churchwardens.
- This year, after 7 years of service as a churchwarden, Edel Erickson is stepping down – appreciation was noted and Edel was presented with a gift.
- Maf Cavill has agreed to stand as churchwarden for another year.
- Alice Coleridge has been nominated as new churchwarden
- Joe stated that as the number of proposed candidates does not exceed the number of places available, they were declared duly elected.

APCM

- Joe advised that the rest of the APCM is open to only those on the electoral roll of All Souls, but that all would be welcome to stay - although only those on the electoral role are eligible to vote

5. Election of PCC

- Joe advised that PCC is a number of lay people from amongst the church members who join the clergy to meet and discuss matters pertinent to the life of All Souls – they usually serve a 3-year term.
- Debbie Braun, Debbie Cryan and Tim Plyming are stepping down – they were thanked for their service. Additionally, Tom Johnson and Toby Willmer had stepped down since the last APCM.
- Phil Davies, Ann Gordon, Katherine Morgan and David Cheetham have been nominated to join PCC. As the number of proposed candidates does not exceed the number of places available, Joe declared them duly elected.
- Joe stated that attendees needed to decide if the LLM who is licensed to the parish (Jon Wooden) should remain as member of the PCC. This was agreed by a show of hands.

6. Election of Deanery Synod

- Joe explained what the Deanery Synod is and that the current representatives for All Souls are Charles Tapson & Linda Northern.
- Joe advised that the representatives serve for a 3-year term and so these two will continue to serve.

7. Appointment of Independent Examiner

- Joe advised that each year, our accounts must be independently examined and verified.
- He proposed that All Souls agrees to continue with D Howard as the Independent Examiner and provider of payroll services to the church.
- A show of hands was requested with a unanimous response.

8. Reports

- The official reports were referred to which could be found in the Annual Report doc. Short verbal accounts were provided as per names below:
- Finance Report – Phil Davies
- Vicar's Report – Joe Sellers
- CT asked if we could formally acknowledge for te minutes, the contribution of Sarah & Andy Ricketts as worship leaders.

9. Final comments

- Joe asked everyone to remember those ofn PCC – especially the new members – in prayer.
- A short time of prayer and worship followed.

10. AOB – there were no AOBs

11. Close

Parochial Church Council of All Souls Church, St Margaret's

*Annual report and accounts
31st December 2023*

Vicar's report & overview of the year

Background

All Souls, St Margaret's is a Church of England congregation based in the community of St Margaret's (Twickenham), the Ivybridge Estate and South Isleworth. The Church is led by the Vicar (Rev Joe Sellers) with two curates, (Revs Ritesh Patelia & Mike English), Licensed Lay Minister (Jon Wooden), and supported by a staff team (Church Manager and Administrator) along with volunteers who run many aspects of the church's life and work. The churchwardens and Parochial Church Council provide oversight as charity trustees.

Vision and Mission

We subscribe to the Vision of the Anglican Diocese of London, for 'every *Londoner* to encounter the love of *God in Christ*.' We seek to do this by being a Church that is *with Jesus, like Jesus, and for everyone*.

-*With Jesus*, because at the heart of all we do is our relationship with him,

-*Like Jesus*, because we seek to be formed in his image, sharing his love for the world and all around us.

-*For everyone*, because we continue his mission of bringing the Kingdom 'on earth as it is in heaven.'

Highlights of 2023

1. Facing (and overcoming) challenges

The energy crisis and related inflationary pressures saw the Church entering the year facing financial pressures. Steps were taken to reduce outgoings while teaching was given on giving and generosity. We began the year with a deficit budget of £46,000. We moved out of the main Church building and into the halls for our services during the winter months, which both saved money on heating and reduced our carbon footprint. Unexpectedly, this served to renew the worshipping life of the Church, was appreciated by many, and coincided with a slight increase in attendance. On return to the main building (in March), we experimented with using chairs – as we had in the hall – in place of some of our pews. Following this experiment the PCC decided in principle to plan to swap the old wooden pews for new, padded seats, to improve comfort, and offer greater flexibility in our use of our spaces. In the Autumn we added regular prayer and worship evenings to augment and develop these areas further and 'go deeper'.

2. Vision and teaching

Our teaching throughout the year unpacked **elements of our vision**. In the Easter term we focussed on 'Being With Jesus' through a range of spiritual practices, and by 'walking with Jesus' to the cross, in Luke's account. In

the summer term, we looked at what it means to 'Become Like Jesus' using the epistle of Jesus' brother James, with additional teachings on prayer and giving. After revising our vision in our September sermons, we then looked at the Mission of the Church ('Doing what Jesus did') working through the themes of the Diocese of London, Capital Vision 2030.

3. Mission

The PCC successfully completed a Mission Action Plan, to accompany the vision set in 2022. Three missional priorities were set: Developing our **welcome and connection**, investing in our ministry with **children and young people**, and reimagining our mission with the **Ivybridge Estate**. Sub-groups of the PCC were formed to focus on each of these three priorities. Christmas and Easter were key seasons for outreach and mission, with many visitors coming through the doors. For the first time, the entire parish (including every dwelling on the Ivybridge estate) was given one of our Christmas fliers. We also ran an Alpha course during the spring term for people exploring the Christian faith.

4. Community and Discipleship

A diverse range of small groups (Connect Groups) continued to run including, Monday Night Football, The Beta Bible Study Group, Monday Club and Communion, and the Friday women's Bible study group. Plans were drawn up to add additional Connect Groups in 2024. The social life of the Church continued to make All Souls community accessible to those beyond the Church family. We enjoyed regular curry nights, walks and 'bring and share' lunches. A Church BBQ (run by the Monday Night Football group) celebrated the ordination and licensing of our **two new Curates, Mike English & Ritesh Patelia**. Both have, along with their families, been wonderful additions to the All Souls family, and we have been enormously blessed by their arrival. In the summer a group of us went to the New Wine United summer festival and were hugely encouraged, challenged and built up by our time together there.

5. Every generation

All Souls is a family with new-borns, 90s, and everything in between. With a reputation as a 'family friendly' Church we make a priority of our work with children and young people but also have a dedicated ministry for **older generations** in the Monday Club and Communion programmes. Children's groups run most Sunday mornings, with 'All In' services throughout the year bringing the whole Church family together to worship. There were additional **events for children** including a 'Glow in the Dark Party' (Halloween alternative) and a Board Games Event. Both events were well-attended, popular and brilliantly run. Our youth continue to meet on fortnightly on Sunday evenings and, from April, added fortnightly Sunday mornings gatherings. We were delighted to see our youth getting increasingly involved running aspects of services, particular in the sung worship. The **youth group** went on several social events, including a 'Soft Play with Laser Tag' evening, events with other local Church youth groups, and the Kensington Area Youth Residential in June. The Christmas social was another highlight.

5. Looking forward

Having started the year facing a large deficit, we were delighted to see that turn around with a small surplus by the end of the year, largely due to increased giving. There is a sense that this is part of a wider picture of seeing the Lord bless the community of All Souls, as our vision and mission continues to be enacted in our gathered

and dispersed lives. We exist to see Jesus lifted high, and to **live fruitful lives** for his Kingdom, inviting others, young and old, to join us in seeking to 'be with Jesus, become like Jesus, and do what he did'.

Rev Joe Sellers, Vicar of All Souls – March 2024

PCC Report

From April 2023, the PCC was made up of 1 clergy, 9 elected members, 2 Deanery Synod Representatives, 2 Churchwardens & 1 Licensed Lay Minister. From June 2023, two further clergy members joined the PCC. It is chaired by a churchwarden and has met eight times during 2023.

In those meetings, the PCC has discussed the 3 key areas of the Mission Action Plan for the church, seating options in church, safeguarding processes and strategies associated with church finances.

As well as discussing practical matters of Church life, each PCC meeting includes times of prayer and worship.

Jon Wooden – Church Manager / PCC Secretary

Electoral Roll Report

The new electoral roll has 158 people, of whom 70 are resident outside the parish.

Jon Wooden - Electoral Roll Officer

Deanery Synod Report

The Hounslow Deanery Synod is made up of two groups of people:

- (1) all the clergy in the deanery, and
- (2) lay representatives from all the churches in the deanery.

The Deanery is a geographical area within a Diocese. There are 6 deaneries, including ours which is Hounslow Deanery, under the Bishop of Kensington, and a further 4 Bishops with 18 deaneries between them, all within the Diocese of London.

All Souls has three people on the Deanery – Joe Sellers as our vicar and two lay representatives – Linda Northern and Charles Tapson. The Area Dean is Rev. Martine Osborne, the vicar at St Michael's Chiswick.

The Deanery Synod considers & comments on matters relating to the Church of England at a deanery level, discusses common concerns, & seeks to foster community & interdependence.

Since our last APCM there have been three meetings. Topics discussed included:

- Meeting with Bishop Emma
- Access, disability & inclusion
- Church volunteering

Links are available to the presentations for those who are interested.

The Deanery meetings are a great opportunity to meet fellow Anglicans, gain insight into the Church's mission and feedback to the General Synod.

Charles Tapson – Deanery Synod representative

Safeguarding Report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

- We accept and endorse the principles set out in 'Safeguarding in the Diocese of London'.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and vulnerable adults.
- We recognise that safeguarding is the responsibility of the whole church community.
- We undertake to exercise proper care in the selection, appointment, training and support of those working in both paid and voluntary positions with children or vulnerable adults, including the use of Disclosure and Barring Service (DBS) disclosures and making appropriate referrals to the Disclosure and Barring Service.
- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating with the police and social care services in any investigation.
- We will challenge any abuse of power by anyone in a position of trust.
- We will seek to offer pastoral care and support to anyone who has suffered abuse, developing with them appropriate pastoral support.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

Katherine Merrifield is our overall Church Safeguarding Officer with a particular responsibility for children and young people. Eva Thorne is the Church Safeguarding Officer for adults. Sue Cavill and Rachel Ward are the church Children's Champions.

Copies of "Safeguarding in the Diocese of London" and any parish guidelines and procedures are held by the parish office.

Safeguarding is a standing agenda item for PCC. A smaller safeguarding steering group meets termly to review processes and procedures. Joe regularly flags to the whole congregation the importance of safeguarding and reminds them of who the safeguarding officers are. Highlights this year include:

- Developing and disseminating a flowchart of how to respond to a safeguarding concern at All Souls

- Running an in-person safeguarding training session with the Diocesan Safeguarding Adviser
- Developing a social media policy for our communications with children and young people
- Continuing our ongoing work of reviewing and improving our safeguarding policies and practice

Katherine Merrifield – Church Safeguarding Officer

Fabric Report

In 2023, regular maintenance continued on the church buildings.

The 'font area' in church was cleared and re-decorated at the beginning of the year, to make a much-improved area to serve refreshments on Sundays.

The Main Hall, Small Hall and Stage Room floors were scrubbed clean, and given a coat of polish by the church staff. This saved a significant amount of money from the usual sanding & sealing which had been anticipated. It is planned to continue polishing the floors at least once a term to try to maintain their condition.

The hatch to the basement malfunctioned during the year, and Charles Tapson has overseen the project to get this working properly again by the installation of new actuators.

The flat roofs above the halls and office are very old and allow water ingress into parts of the building at various times. The Team Room ceiling suffered a partial collapse as a result. This has now been replaced. The roof continues to be patched with liquid sealant to minimise the leaks, which has been largely successful. An experiment with a full liquid sealant covering of one of the flat roofs is planned for 2024.

Jon Wooden, Church Manager

Reference and Administrative Details

Charitable Status

- The Parochial Church Council of All Souls Church, St Margaret's has charitable status as a registered place of worship under the Charities Act 2011.
- It is also known as "All Souls Church" & as "All Souls Ivybridge".
- Registered charity number 1133773
- All Souls Church Office
Northcote Road
St Margarets
TW1 1PB
020 8891 6820

Banks

Barclays Bank plc 8 George Street Richmond, Surrey TW9 1JU	CBF Church of England Deposit Fund CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
---	---

Independent Examiner

David Howard Accountants
1 Park Road, Hampton Wick, Kingston upon Thames, KT1 4AS

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.

- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The PCC (members and non-voting attendees) who held office from 1st January 2023 until 31st December 2023 were:

Chairman:	Reverend Joe Sellers (<i>Vicar</i>)
Churchwardens:	Matthew Cavill Edel Erickson (<i>until April 2023</i>) Alice Coleridge (<i>from April 2023</i>)
Clergy:	Reverend Ritesh Patelia (<i>from July 2023</i>) Reverend Michael English (<i>from July 2023</i>)
Deanery Synod:	Charles Tapson Linda Northern
Elected members:	Phil Davies (<i>from April 2023</i>) Lindsay Nolan Debbie Braun (<i>until April 2023</i>) Nick Rhodes Debbie Cryan (<i>until April 2023</i>) Tim Plyming (<i>until April 2023</i>) Hannah Bowring (<i>until September 2023</i>) Ben Causley James Donaldson (<i>until September 2023</i>) Alice Coleridge (<i>until April 2023</i>) Ann Gordon (<i>from April 2023</i>) Katherine Morgan (<i>from April 2023</i>) David Cheetham (<i>from April 2023</i>)
Lay Minister:	Jon Wooden

- The role of the PCC is to co-operate with the Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 8 times during the calendar year.
- The PCC is chaired by the Vicar (or in their absence, by request or during interregnum by the vice-chair – generally one of the Church Wardens). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

- This comprises the Vicar, Churchwardens, Treasurer, and Charles Tapson. It has the power and responsibility to transact the business of the PCC between its meetings, subject to the direction of the PCC.

PCC Sub-Committees and Teams

- Given its wide responsibilities, the PCC works with a number of other teams covering all aspects of parish life, including ministry and worship, children's and youth work, finance and administration. These teams work closely with the Vicar to bring matters of importance to the PCC for consideration.
- The PCC employs some staff but also makes significant use of volunteers to carry out its work.

Church Membership

- The electoral role updated for the 2024 APCM is 158
- Weekly attendance at Sunday church services in 2023 averaged approx. 100 adults and children at the main Sunday worship gatherings.

Responsibilities and Approval

The PCC are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and that enable them to ensure that the financial statements comply with the Charities Act 2011, Church Accounting Regulations 2006 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Risk Management

- The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Reserves Policy

- It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time. In practice this means that we normally need to maintain a General Fund cash balance of at least six weeks essential expenditure.
- Whilst balances may occasionally fall below this level, when this occurs the position is reviewed promptly and remedial action taken within a reasonable time.
- It is our policy to invest any cash balances not required in the short-term in appropriate investment vehicles that match our needs for access, provide a competitive rate of interest and match our ethical investment policy.

Financial Review 2023

Commentary on 2023 finances

Overview

We started 2023 in a very positive position as we saw an amazing response from the congregation to our giving ask in November 2022. Many individuals reviewed their giving and increased their financial contributions as the increased level of donations that we experienced in at the end of 2022 held firm well into 2023. We were even more grateful when giving further increased over the summer, with several new donors starting to give. We are again so thankful to all of those who support All Souls financially and are humbled by such levels of generosity.

This increased income, along with carefully managed expenditure (including the decision to move services into the church hall in January and February to reduce heating costs), meant that income exceeded our expenditure in the year and our unrestricted reserves grew by £10,754 in 2023 (decreased by £35,878 in 2022), a position that was very difficult to imagine only 18 months ago.

This allows us to move into 2024 looking forward to how we can best support our missional goals financially and see the church thrive.

Income

The total unrestricted income in 2023 increased by 4% to £209,898 (2022: £202,535).

Several factors resulted in this outcome:

- Increased regular giving from the congregation which grew by £21,000 including gift aid, compared with last year.
- One-off gifts from the congregation were £3,576, which were lower than the 2022 figure of £16,807 when there were several one-off contributions in response to our giving ask, but nevertheless make a substantial contribution to our income.
- Maintaining levels of rental income from hiring out the halls and the flats which increased to £78,335 (2022: £76,161).

Restricted income fell to £3,632 (2022: £7,884). This was due to us continuing not to actively fundraise towards Ivybridge activities, nor seeking any specific grants.

Expenditure

Total expenditure for All Souls in 2023 decreased by 16% to £199,787 (£238,886 in 2022).

The main changes in expenditure compared with 2022 are as follows:

- A decrease of £8,000 in costs of electricity and gas for the year due to falling prices and moving services into the church halls in early 2023.
- Unbudgeted one-off spend of £25,000 in 2022 to repair one of the flat rooves damaged in a storm.
- Salary costs increased by £5,000 in the year.

We were pleased to be able to maintain our Diocesan Common Fund contributions at £89,460, the 'full costs' contribution for the year, as well as committing to full cost for 2024.

Balance Sheet

At the year end, cash and bank balances totalled £205,211 (2022: £188,457).

The majority of this cash balance is held in an interest-bearing deposit account.

In 2023 we closed the year with net unrestricted funds of £165,784 (2022: £155,030). We ended 2023 with £58,694 in restricted funds (2022: £55,705). The funds held in restricted reserves will be able to contribute towards our missional goals in 2024.

Phil Davies, Treasurer - on behalf of the PCC

April 2024

Independent Examiners' Report to the PCC of All Souls Church, St Margaret's

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 28.

Responsibilities and basis of independent examiner's report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in accordance with the section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston upon Thames
Surrey KT1 4AS

Dated: 23/04/2024

All Souls Church, St Margarets

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and legacies	2	124,025	3,632	127,657	114,788	7,884	122,672
Charitable activities							
Church activities	3	80,998	–	80,998	85,770	–	85,770
Investments	4	4,875	–	4,875	1,977	–	1,977
Total income		209,898	3,632	213,530	202,535	7,884	210,419
Expenditure on:							
Charitable activities							
Church activities	5	199,144	643	199,787	238,393	493	238,886
Total expenditure		199,144	643	199,787	238,393	493	238,886
Net movement in funds		10,754	2,989	13,743	(35,858)	7,391	(28,467)
Reconciliation of funds:							
Total funds brought forward		155,030	55,705	210,735	190,888	48,314	239,202
Total funds carried forward		165,784	58,694	224,478	155,030	55,705	210,735

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

All Souls Church, St Margarets

Balance sheet

As at 31 December 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Property – historic cost	10		15,100		15,100
Tangible assets	10		–		–
			<u>15,100</u>		<u>15,100</u>
Current assets:					
Debtors	11	8,704		10,390	
Cash at bank and in hand	12	205,211		188,457	
			<u>213,915</u>	<u>198,847</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(4,537)		(3,212)	
			<u>209,378</u>	<u>195,635</u>	
Net current assets					
			<u>224,478</u>	<u>210,735</u>	
Total net assets					
			<u>224,478</u>	<u>210,735</u>	
Parish funds	14a				
Unrestricted funds			165,784		155,030
Restricted funds			58,694		55,705
			<u>224,478</u>	<u>210,735</u>	
Total charity funds					
			<u>224,478</u>	<u>210,735</u>	

Approved by the PCC and signed on their behalf by



Rev Joe Sellers
Vicar

23rd April, 2024

1 Accounting policies

a) Statutory information

All Souls Church, St Margarets-on-Thames is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is Northcote Road, St Margarets, TW1 1PB.

b) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognized when received ; income tax recoverable is recognized at the same time as the donation. Grants and donations are accounted for when paid over provided that the terms of the grant do not impose future performance related conditions on the PCC. All incoming resources are accounted for gross.

1 Accounting policies (continued)

f) Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognized when it is payable and is accounted for including Value Added Tax

g) Fund accounting

Unrestricted general funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted designated funds include funds which are not restricted but have been designated by the PCC for a specific purpose. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

h) Liabilities policy

Liabilities are recognised where there is an obligation to transfer economic benefits. The liability recognised is the amount that the Church anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. A provision for a liability is recognised only when: there is a present obligation at the reporting date as a result of a past event; it is probable that a transfer of economic benefit, usually in the form of cash, will be required in settlement; and the amount of the settlement can be estimated reliably. The provision will be measured at the best estimate of the settlement amount.

i) Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired. Items of equipment used within the church are capitalised where the acquisition value exceeds £750. Depreciation is provided on these assets so as to write off their cost or valuation less any estimated residual value in equal instalments over the expected useful economic life of the asset as follows:

- Equipment 5 years
- Land and buildings are not depreciated as their useful life is deemed to be greater than 50 years and the buildings are maintained in a good state of repair, such that the residual value will not be less than the cost.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Regular giving from congregation (incl gift aid)	120,555	–	120,555	99,644	–	99,644
Collections – special services	135	473	608	231	329	560
Gifts and 'one-off' donations from congregation	3,335	240	3,576	14,913	1,894	16,807
Ivybridge Giving	–	2,919	2,919	–	5,661	5,661
	<u>124,025</u>	<u>3,632</u>	<u>127,657</u>	<u>114,788</u>	<u>7,884</u>	<u>122,672</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Rental income (Halls, Flat)	78,335	–	78,335	76,161	–	76,161
Parochial fees & Events	1,035	–	1,035	1,056	–	1,056
Sub-total for church activities	<u>79,370</u>	<u>–</u>	<u>79,370</u>	<u>77,217</u>	<u>–</u>	<u>77,217</u>
Grants received	–	–	–	2,641	–	2,641
Other income	1,628	–	1,628	5,912	–	5,912
Sub-total for other income	<u>1,628</u>	<u>–</u>	<u>1,628</u>	<u>8,553</u>	<u>–</u>	<u>8,553</u>
Total income from charitable activities	<u>80,998</u>	<u>–</u>	<u>80,998</u>	<u>85,770</u>	<u>–</u>	<u>85,770</u>

4 Income from investments

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Bank interest	4,875	–	4,875	1,977	–	1,977
	<u>4,875</u>	<u>–</u>	<u>4,875</u>	<u>1,977</u>	<u>–</u>	<u>1,977</u>

5 Analysis of Expenditure on Charitable Activities

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Church activities						
Staff costs (note 6)	55,710	–	55,710	50,851	–	50,851
Ministry costs	107,178	473	107,651	109,079	–	109,079
Project costs	–	170	170	–	466	466
Buildings and Utilities	31,274	–	31,274	73,506	–	73,506
Administrative and communications	4,981	–	4,981	4,957	27	4,984
Total resources expended	199,144	643	199,787	238,393	493	238,886

- Buildings and Utilities includes costs of £14,787 for gas and electricity in the year which compares with £22,992 in 2022 due to price decreases and lower usage by moving services to the church hall in early 2023.
- Independent Examination fees were £942 in 2023 (2022: £900).
- Church maintenance costs of £5,581 (2022: £33,329) reduced substantially due to the replacement of one of the church's flat roofs in the prior year.
- The accountant provided payroll and pension services costing £632 in 2023 (2022: £584).

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	54,344	49,073
Social security costs	–	664
Employer’s contribution to defined contribution pension schemes	1,256	1,098
Recruitment and staff training	110	16
	<u>55,710</u>	<u>50,851</u>

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £36,620 (2022: £33,384).

No PCC members were remunerated for any employment or services to the church. (2022: None)

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £994 (2022: £637) incurred by 2 (2022: 1) trustees (clergy) relating to travel and parking expenses, a percentage of home internet and telephone costs, subsistence, the purchase of sermon reference materials and reimbursement of items purchased for church use.

7 Staff numbers

During the year, the PCC employed a Church Manager, Lay Minister and Church Administrator, which are all part time roles. The average monthly number of employees was 2.0 (2022 – 2.0). This represents 1.48 full time equivalent members of staff (2022 – 1.53).

8 Related party transactions

Maggie Cheetham is employed as the church administrator and is married to David Cheetham, who became a member of the PCC during 2023. In the year, she was paid total emoluments of £12,286. There were no related party transactions to disclose for 2022.

Total unconditional donations from PCC members and related parties in 2023 amounted to £47,515 (2022: £39,885).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Studio and Halls £	Church Equipment £	Total £
Cost			
At the start of the year	15,100	5,122	20,222
Additions in year	–	–	–
Disposals in year	–	–	–
At the end of the year	15,100	5,122	20,222
Depreciation			
At the start of the year	–	5,122	5,122
Charge for the year	–	–	–
Eliminated on disposal	–	–	–
At the end of the year	–	5,122	5,122
Net book value			
At the end of the year	15,100	–	15,100
At the start of the year	15,100	–	15,100

Historic note: Additions to tangible assets in 2017 comprised a valuation of the Studio and Halls due to a Diocesan requirement for them to be incorporated into the church accounts if the PCC members are the managing trustees for such property.

Under The PCC (Powers) Measure 1956 PCCs cannot own property (land or buildings). This means that the London Diocesan Fund will be the registered owner of any PCC property and the PCC will be the managing trustees. Despite this, the decision making power lies directly with the PCC which is at liberty to manage the property in line with its stated charitable aims and will receive the sale proceeds if the property is sold.

For accruals accounting , the two approaches which are deemed acceptable are the recording of historic cost or the recording of current value. As the PCC had no desire to inflate our accounts, it was recommended that we select historic cost as the basis. The Diocese has no requirement for us to depreciate these properties.

The historic construction costs have been assessed for the purposes of the accounts only and are based upon the current measured floor space and utilising building rates applicable c. 1910 (for the Studio) and in the late 1950's (for the Halls).

The Studio is a free standing building within the grounds of All Souls Church. It is believed to have been erected in the early 20 th century and is built with solid 9" brick walls, a pitched timber and slate covered main roof with similarly constructed rear additions, timber windows and a suspended timber floor. Internally it provides a single open plan area with two small changing areas, now mainly used by Twickenham Academy of Dance, and an office, kitchenette and two WC s at the rear. The approximate original construction cost of the Studio, without a bill of quantities or drawings, is £1,600 (c. 1910).

The Halls were erected in the 1950' s and built with concrete portal frames and felt covered ribbed concrete roofs, 11" brick walls fitted with Crittall single glazed windows, and solid wood block covered floors. Internally they provide (1) a small, lower height, hall and kitchen facility; (2) a meeting room formed out of previous changing rooms and toilets; (3) the full height main hall; (4) the former stage converted a decade ago into a separate activity space, with an under croft beneath, used as another activity area, and a boiler room off; and (5) ancillary toilets at the front of the main hall with a self contained flat above with external access from the courtyard at the side of the main hall. The approximate original construction cost of the Halls, without a bill of quantities, is £13,500 (c. 1950).

11 Debtors and prepayments

	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
Tax recoverable	1,691	95	1,786	4,194	870	5,064
Rent receivable	6,918	–	6,918	5,326	–	5,326
	<u>8,609</u>	<u>95</u>	<u>8,704</u>	<u>9,520</u>	<u>870</u>	<u>10,390</u>

12 Restricted funds and investments

Cash balances held for restricted purposes comprise of the following:

	2023 £	2022 £
Funds within the PCC cash balances restricted for Ivybridge Activities	55,402	51,638
Funds held within the PCC current account restricted for the future employment of a youth / families worker	3,197	3,197
Total restricted funds held as cash	<u>58,599</u>	<u>54,835</u>

Unrestricted cash balances at 31 December 2023 amounted to £146,807 (2022: £133,622).

The majority of the cash balance at the year end is held in a deposit account in order to earn interest while plans are agreed for longer term investment and development activities. The balance on this deposit account at 31 December 2023 was £156,652 (2022: £151,787).

13 Creditors: amounts falling due within one year

	Unrestricted	Restricted	2023 Total	Unrestricted	Restricted	2022 Total
Trade creditors	3,595	–	3,595	2,312	–	2,312
Accruals and deferred income	942	–	942	900	–	900
	<u>4,537</u>	<u>–</u>	<u>4,537</u>	<u>3,212</u>	<u>–</u>	<u>3,212</u>

14a Movements in funds (current year)

	At 1 January 2023 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2023 £
Restricted funds:					
Ivybridge	48,098	2,919	(170)	–	50,847
Foodbank	4,410	240	–	–	4,650
Youth worker	3,197	–	–	–	3,197
Christmas collections	–	473	(473)	–	–
Total restricted funds	55,705	3,632	(643)	–	58,694
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	–	–	–	40,100
General funds	114,930	209,898	(199,144)	–	125,684
Total unrestricted funds	155,030	209,898	(199,144)	–	165,784
Total funds	210,735	213,530	(199,787)	–	224,478

The narrative to explain the purpose of each fund is given at the foot of the note below.

14b Movements in funds (prior year)

	At 1 January 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2022 £
Restricted funds:					
Ivybridge	42,890	5,701	(493)	–	48,098
Foodbank	2,227	2,183	–	–	4,410
Youth worker	3,197	–	–	–	3,197
Total restricted funds	48,314	7,884	(493)	–	55,705
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	–	–	–	40,100
General funds	150,788	202,535	(238,393)	–	114,930
Total unrestricted funds	190,888	202,535	(238,393)	–	155,030
Total funds	239,202	210,419	(238,886)	–	210,735

Purposes of restricted funds

The Ivybridge funds are fund specifically given for the Church's work on the Ivybridge estate.

The Foodbank funds are those given towards supporting the Ivybridge foodbank.

Youth worker funds have been given for the employment of a youth / families worker.

Our donations received in December were able to support two charities carrying out valuable work both locally and overseas, those being SOMA and Embracing Age.

Purposes of designated funds

Financial reserve represents the funds identified as the minumum reserves level required by the church.

Building historic costs represents the value of buildings held on the balance sheet which are not readily available as liquid funds.

Accounts

All Souls Church St. Margarets-on-Thames

Annual Report and Accounts
Year Ended 31st December 2022

Registered charity number 1133773
Northcote Road, St Margarets, TW1 1PB

all souls



Contents

• APCM Minutes 2022	3
• Annual report 2022	5
o Vicar's Report	5
o PCC and electoral roll reports	7
o Deanery Synod Report	7
o Safeguarding Report	8
o Fabric Report	9
o Reference and Administrative Details	10
o Structure, Governance and Management	10
o Responsibilities and Approval	12
o Risk Management	13
o Reserves Policy	13
• Financial Review 2022	14
o Commentary on 2022 Finances	14
o Independent Examiner's Report to the PCC (David Howard Ltd)	16
o Annual Accounts for the period 1st January 2022 to 31st December 2022	17
▪ Statement of Financial Activities ("SOFA")	17
▪ Statement of Financial Position as at 31 December 2022	18
▪ Note 1 – Accounting policies	19
▪ Notes 2-4 – Analysis of incoming resources	20
▪ Note 5 – Analysis of resources expended	22
▪ Note 6-9 – Staffing & Taxation	23
▪ Note 10 – Tangible Assets	24
▪ Note 11 – Debtors and Prepayments	25
▪ Note 12 – Restricted Funds and Investments	25
▪ Note 13 – Liabilities	25
▪ Note 14a – Movement in Funds	26
▪ Note 14b – Movement in Funds	27

Minutes from 2022 APCM – May 17th, 2022

Attendees

Alice Coleridge, Jan Cowie, Katherine Morgan, Linz Nolan, Maf Cavill, Sue Cavill, Ben Causley, Debbie Braun, Edel Erickson, Gordon Greenaway, Hannah Bowring, Helene Parry, Nick Rhodes, Joe Sellers, Jon Wooden, Tim Knight, Katherine Merrifield, Laurie Hams, Maggie Cheetham, Phil Davies, Richard Lebus, Charles Tapson, Marcus Cutler, Pat Andrews, David Rowe

Apologies:

Sian Knight, Jen Causley, Linda Northern, Onyema Nduka

1. Joe gave a welcome to all attending the meeting
2. Jon led praise & worship
3. The minutes from 2021 APCM were approved with no objections and there were no matters arising
4. Parishioners Meeting - Election of Churchwardens

- Joe stated that each year:
- We elect both churchwardens.
- This year, after +20 years of continuous service on either PCC, Deanery Synod or as churchwarden, David Rowe is stepping down – appreciation was noted and David was presented with a gift.
- Maf Cavill has been nominated as new churchwarden.
- Edel Erickson has agreed to stand for churchwarden for another year.
- Joe stated that as the number of proposed candidates does not exceed the number of places available, they were declared duly elected.

APCM

- Joe advised that the rest of the APCM is open to only those on the electoral roll of All Souls, but that all would be welcome to stay - although only those on the electoral role are eligible to vote

5. Election of PCC

- Joe advised that PCC is a number of lay people from amongst the church members who join the clergy to meet and discuss matters pertinent to the life of All Souls – they usually serve a 3-year term.
- Tim Knight, Eva Thorne & Katherine Merrifield are stepping down – they were thanked for their service.
- Debbie Cryan and Toby Willmer have come to the end of their three years but have agreed to stand again for this year.
Alice Coleridge, James Donaldson & Ben Causley have been nominated to join PCC.
As the number of proposed candidates does not exceed the number of places available, Joe declared them duly elected.

- Joe stated that attendees needed to decide if either of the LLM's who are licensed to the parish (Rach and Jon Wooden) should be members of the PCC. He stated that Rach is leaving All Souls in July to begin her curacy at St John's, Isleworth – therefore a show of hands was requested for anyone who wanted Jon to remain a member of PCC as LLM. A majority of hands was shown.

6. Election of Deanery Synod

- Joe explained what the Deanery Synod is and that the current representatives for All Souls are Charles Tapson & Maf Cavill.
- As Maf is taking up the role of churchwarden, he will be standing down as DS representative.
- Joe advised that Linda Northern has been nominated and agreed to stand as his replacement – he then stated that as there were no other nominations Linda was therefore elected.

7. Appointment of Independent Examiner

- Joe advised that each year, our accounts must be independently examined and verified.
- He proposed that All Souls agrees to continue with D Howard as the Independent Examiner and provider of payroll services to the church, but that he would like it to be agreed that the PCC could explore the possibility of appointing a new Independent Examiner for future accounts, in the event that better value could be sourced.
- A show of hands was requested with a unanimous response.

8. Reports

- The official reports were referred to which could be found in the Annual Report doc. Short verbal accounts were provided as per names below and no questions were raised:
- Electoral Roll & fabric reports – Jon Wooden
- Deanery Synod – Maf Cavill
- Finance Report – Phil Davies
- Vicar's Report – Joe Sellers

9. Joe advised that he was thankful to so many people for their time, ideas and prayer.

- He asked people to pray for Edel, Maf & David
- A short time of prayer followed.

10. AOB – there were no AOBs

11. Meeting close

Parochial Church Council of All Souls Church, St Margaret's

*Annual report and accounts
31st December 2022*

Vicar's report & overview of the year

Background

All Souls Church, St Margaret's is a Church of England congregation rooted in the local community of north St Margaret's, the Ivybridge Estate and South Isleworth. The Church is led by the Vicar (Rev Joe Sellers) along with Licensed Lay Minister (Jon Wooden), supported by a small staff team (Church Manger and Administrator) along with many volunteers who oversee various aspects of the church's life and work. The Church Wardens and Parochial Church Council provide oversight as charity trustees.

Vision and Mission

We subscribe to the Vision of the Anglican Diocese of London, for 'every Londoner to encounter the love of God in Christ.' We seek to do this by being a Church that is *with* Jesus, *like* Jesus, and *for* everyone.
-*With* Jesus, because at the heart of all we do is our relationship with him, and a desire to follow in his footsteps.
-*Like* Jesus, because we seek to be formed in his image, sharing his love for the world and those around us.
-*For* everyone, because we continue his mission of sharing the Good News of the Gospel with all, both locally and around the world, being a blessing to our communities in word and action.

Achievements in 2022

1. Continuing to re-establish the gathered life of All Souls Church

Following successive waves of the COVID-19 virus with the associated impacts, 2022 was the year in which we finally returned to gathering without the cloud of restrictions to our activities. Teaching topics have included the book of Daniel; Prayer; Lessons from the early Church in Acts; Summer Reset; Autumn Vision series from John 15; and the Invitation of Advent. We celebrated with great numbers at both Easter and Christmas, with a Maundy Thursday Meal, Good Friday walk of witness, (with several other local Churches), Christingle, and the Carols by Candlelight as particular highlights. We welcomed new members to our worship team, and continued to broadcast services on Facebook, connecting with people who were unable to be present in person, some from across the country (and world!). Weekly prayer meetings continued over zoom, with occasional gatherings in person. The Monday Club for local seniors resumed alongside the regular midweek communion services.

2. Renewing our vision and mission in 2022

We began the year by identifying three immediate priorities for 2022.

- To create pathways for connection both within the Church and with those outside it

- To invest in our work with children and young people
- To consider our ministry on Ivybridge

a) We continued to see visitors join the Church and were delighted to host 2 'welcome' meals for newcomers, along with 'Bring and Share' lunches on Sundays and a summer picnic in Ivybridge. During Lent, we began a number of new small 'Connect' groups, bringing members of the Church family into regular midweek contact to deepen relationships with God and one another. These included a Friday morning Bible study group, and a Monday night football group. At the same time, 18 people signed up to read the Gospel of Luke and Acts together during Lent. We held a number of socials (eg curry and pub nights) and a small group went camping together at the New Wine United summer festival. As the year came to a close, we prepared to run an Alpha course for those interested in exploring the Christian Faith.

b) Our work with children and young people continued as a priority. Our Sunday morning children's groups drew in new team members and children. In October we ran a very popular 'Glow in the Dark' alternative Hallowe'en party. And the regular 'All In' services continued to prove popular with families. OASIS (a new Wednesday morning group for parents of babies and toddlers) began, providing this much needed community resource for the first time since before the pandemic. The youth groups continued with activities for the younger (11-16) group including a West London youth social, a summer term residential, and a bonfire night special. We began a youth Alpha course in September that will continue into the New Year. The older youth (16-18) used the 'How (not) to read the Bible' resource and had a number of socials involving food. In fact, between them, the two groups ate a lot of pizza in 2022! In November we ran a 'Parenting in a Digital Age' event to resource parents facing the connected opportunities and challenges.

c) Following the decision to close the Ivybridge foodbank, following the departure of the foodbank manager, our work on Ivybridge was put on hold while a small group of members started to meet regularly to discern where we go from here. The key priority has been identified to 'be present' on the estate, and to listen to what people there are saying, rather than assume we know what is needed at this time.

3. Identifying Priorities going forward

In September the PCC set out a renewed vision (see above) and began to work out what this looked like in practice. We also recognised the financial challenges we were facing with a decline in attendance and giving following the pandemic, and the impact of the cost of living crisis on us all. In November an appeal was launched for people to increase their giving, which drew a wonderful response, ensuring the security of ministry going forwards over the next few years.

4. Other activities

The vicar, along with other members of the team, continue a programme of pastoral visiting, including those who are sick, at home and in hospital, offering prayer and support. The vicar regularly leads assemblies and staff prayers in a local school and we have received visits from a number of year groups in several other schools. Our halls continue to host a large number of activities for the local community.

5. Looking forward

As we head into 2023, we are encouraged by the first 'non-COVID' Christmas in 3 years, and an associated resurgence in seasonal attendance. We end the year with a clearer sense of where we are going and what we

are called to do. The world is challenging in so many ways and we believe is, more than ever, in need of the good news of Jesus Christ. We move forward in the love of the Father and the power of the Spirit.

Rev Joe Sellers, Vicar of All Souls – March 2023

PCC Report

From April 2022, the PCC was made up of 1 clergy, 11 elected members, 2 Deanery Synod Representatives, 2 Churchwardens & 1 Licensed Lay Minister. It is chaired by a churchwarden and has met eight times during 2022.

In those meetings, the PCC has discussed the continued establishing of new ministries and a fresh vision for the church, potential youth worker fundraising, safeguarding processes and strategies associated with church finances.

As well as discussing practical matters of Church life, each PCC meeting includes times of prayer and worship.

During the year, the church underwent its triennial Archdeacon's visitation. There were no significant actions required as a result of this visitation, but the PCC continues to monitor progress on the few items mentioned in the report.

Jon Wooden – Church Manager

Electoral Roll Report

The new electoral roll has 152 people, of whom 62 are resident outside the parish.

Jon Wooden - Electoral Roll Officer

Deanery Synod Report

The Hounslow Deanery Synod is made up of two groups of people:

- (1) all the clergy in the deanery, and
- (2) lay representatives from all the churches in the deanery.

The Deanery is a geographical area within a Diocese. There are 6 deaneries, including ours which is Hounslow Deanery, under the Bishop of Kensington, and a further 4 Bishops with 18 deaneries between them, all within the Diocese of London.

All Souls has three people on the Deanery – Joe Sellers as our vicar and two lay representatives – Linda Northern and Charles Tapson. The Area Dean is Rev. Martine Osborne, the vicar at St Michael's Chiswick.

The Deanery Synod considers & comments on matters relating to the Church of England at a deanery level, discusses common concerns, & seeks to foster community & interdependence.

Since our last APCM there have been three meetings. Topics discussed included:

- Ministering to Asylum Seekers
- Engaging with & Supporting Schools
- Racial Justice

Links are available to the presentations for those who are interested.

The Deanery meetings are a great opportunity to meet fellow Anglicans, gain insight into the Church's mission and feedback to the General Synod.

Charles Tapson – Deanery Synod representative

Safeguarding Report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

- We accept and endorse the principles set out in 'Safeguarding in the Diocese of London'.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and vulnerable adults.
- We recognise that safeguarding is the responsibility of the whole church community.
- We undertake to exercise proper care in the selection, appointment, training and support of those working in both paid and voluntary positions with children or vulnerable adults, including the use of Disclosure and Barring Service (DBS) disclosures and making appropriate referrals to the Disclosure and Barring Service.
- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating with the police and social care services in any investigation.
- We will challenge any abuse of power by anyone in a position of trust.
- We will seek to offer pastoral care and support to anyone who has suffered abuse, developing with them appropriate pastoral support.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

Katherine Merrifield is our overall Church Safeguarding Officer with a particular responsibility for children and young people. Eva Thorne is the Church Safeguarding Officer for adults. Sue Cavill and Rachel Ward are the church Children's Champions.

Copies of "Safeguarding in the Diocese of London" and any parish guidelines and procedures are held by the parish office.

Safeguarding is a standing agenda item for PCC. A smaller safeguarding steering group meets termly to review processes and procedures. Joe regularly flags to the whole congregation the importance of safeguarding and reminds them of who the safeguarding officers are. Over the year, good progress has been made in reviewing and improving the church's safeguarding procedures and processes.

Katherine Merrifield – Church Safeguarding Officer for Children

Fabric Report

In 2022, significant work was continued on the church flat. New carpets were fitted and the flat was completely redecorated.

A new pressurisation unit was installed for the church heating system, and repairs were made to the associated electrical conduits.

New LED lights were fitted in the Main Hall, kitchen and Small Hall.

Water heaters in the WC's were either repaired or replaced.

The major unexpected expense during the year was the complete renewing of the flat roof above the church flat, due to storm damage in March 2022, which caused substantial water ingress to both the flat and the Main Hall. Only 20% of the cost was covered by insurance.

The flat roofs above the halls and office are very old and allow water ingress into parts of the building at various times. The roof continues to be patched with liquid sealant to minimise the leaks.

Jon Wooden, Church Manager

Reference and Administrative Details

Charitable Status

- The Parochial Church Council of All Souls Church, St Margaret's has charitable status as a registered place of worship under the Charities Act 2011.
- It is also known as "All Souls Church" & as "All Souls Ivybridge".
- Registered charity number 1133773
- All Souls Church Office
Northcote Road
St Margarets
TW1 1PB
020 8891 6820

Banks

Barclays Bank plc 8 George Street Richmond, Surrey TW9 1JU	CBF Church of England Deposit Fund CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
---	---

Independent Examiner

David Howard Accountants
1 Park Road, Hampton Wick, Kingston upon Thames, KT1 4AS

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.

- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The PCC (members and non-voting attendees) who held office from 1st January 2022 until 31st December 2022 were:

Chairman:	Reverend Joe Sellers (<i>Vicar</i>)
Churchwardens:	David Rowe (<i>until April 2022</i>) Maf Cavill (<i>from April 2022</i>) Edel Erickson
Deanery Synod:	Maf Cavill (<i>until April 2022</i>) Charles Tapson Linda Northern (<i>from April 2022</i>)
Elected members:	Phil Davies (co-opted Treasurer)* Tim Knight (<i>until April 2022</i>) Lindsay Nolan Debbie Braun Nick Rhodes Eva Thorne (<i>until April 2022</i>) Katherine Merrifield (<i>until April 2022</i>) Toby Willmer Debbie Cryan Tim Plyming Hannah Bowring Tom Johnson Ben Causley (<i>from April 2022</i>) James Donaldson (<i>from April 2022</i>) Alice Coleridge (<i>from April 2022</i>)
Lay Minister:	Jon Wooden*

*non-trustees

- The role of the PCC is to co-operate with The Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 8 times during the calendar year.
- The PCC is chaired by the Vicar (or in their absence, by request or during interregnum by the vice-chair – generally one of the Church Wardens). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

- This comprises the Vicar, Churchwardens, Treasurer, and Charles Tapson. It has the power and responsibility to transact the business of the PCC between its meetings, subject to the direction of the PCC.

PCC Sub-Committees and Teams

- Given its wide responsibilities, the PCC works with a number of other teams covering all aspects of parish life, including ministry and worship, children's and youth work, finance and administration. These teams work closely with the Vicar to bring matters of importance to the PCC for consideration.
- The PCC employs some staff but also makes significant use of volunteers to carry out its work.

Church Membership

- The electoral role updated for the 2023 APCM is 152
- Weekly attendance at Sunday church services in 2022 started to recover following the disruption caused by the Covid pandemic, and averaged at approx. 90-100 adults and children at the main Sunday worship gatherings.

Responsibilities and Approval

The PCC are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and that enable them to ensure that the financial statements comply with the Charities Act 2011, Church Accounting Regulations 2006 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Risk Management

- The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Reserves Policy

- It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time. In practice this means that we normally need to maintain a General Fund cash balance of at least six weeks essential expenditure.
- Whilst balances may occasionally fall below this level, when this occurs the position is reviewed promptly and remedial action taken within a reasonable time.
- It is our policy to invest any cash balances not required in the short-term in appropriate investment vehicles that match our needs for access, provide a competitive rate of interest and match our ethical investment policy.

Financial Review 2022

Commentary on 2022 finances

Overview

As we settled into post-pandemic life, the impact of those who had relocated and the reduced size of our church family began to be reflected in our income figures. This, accompanied by soaring inflation and the cost-of-living crisis led to a substantial drop in our level of regular giving. However, we brought the finances of the church to the congregation and even in such a challenging environment, there was an amazing and generous response through both one-off gifts and new and increased commitments to give, going into the next year. We remain incredibly humbled by the many ways that people give to the church, whether that be through their time, energy or finances.

We have continued to try to control expenditure closely although unplanned maintenance costs to one of the flat roofs and rising utilities prices meant that our costs were higher than in 2021.

Therefore, total income was less than expenditure by £28,467 resulting in a fall in reserves although this was approximately in line with the deficit that had been budgeted for the year. Looking forward to 2023, we are hoping to keep expenditure approximately in line with levels that were budgeted for 2022. Despite the increased income commitments, budgeted income does not match this and we will expect a deficit result again in 2023. However, our current reserves remain sufficient to maintain the full life of the church in the current circumstances.

Income

The total unrestricted income in 2022 increased by 11% to £202,535 (2021: £183,094).

Several factors resulted in this outcome:

- Increased rentals from the halls and church buildings in the year which brought in nearly £14,000 of additional income compared with last year.
- One-off gifts from the congregation in relation to the giving ask and an energy grant from the diocese for which we are very thankful
- These increases were offset by regular giving falling to approximately £5,000 less than 2021

Restricted income fell to £7,884 (2021: £28,461). This was due to the drop in activity in our Ivybridge work and therefore we have not been actively fundraising for these activities, nor seeking any specific grants.

Expenditure

Total expenditure for All Souls in 2022 increased by 5% to £238,886 (from £226,569 in 2021).

The main changes in expenditure compared with 2021 are as follows:

- An increase of £14,500 in costs of electricity and gas for the year
- Unbudgeted spend of £25,000 to repair one of the flat roofs damaged in a storm.
- Salary costs reduced by £9,000 due to running our church activities with just two fantastic employees in the year (supported by many incredible and invaluable volunteers)

We were pleased to be able to maintain our Diocesan Common Fund contributions at £89,460 to exceed the target 'full costs' contribution for the year.

Balance Sheet

At the year end, cash and bank balances totalled £188,457 (2021: £219,699).

The majority of this cash balance is held in an interest-bearing deposit account.

In 2022 we closed the year with net unrestricted funds of £155,030 (2021: £190,888). We ended 2022 with £55,705 in restricted funds (2021: £48,314). We are aware that there are now substantial funds built up for Ivybridge and these will start to be utilised when the mission in this area restarts in 2023.

Phil Davies, Treasurer - on behalf of the Finance Team

March 2023

Independent Examiners' Report to the PCC of All Souls Church, St Margaret's

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 29.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

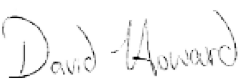
I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston upon Thames
Surrey
KT1 4AS

Dated: 25/04/2023

All Souls Church, St Margarets

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	114,788	7,884	122,672	119,892	16,461	136,353
Charitable activities							
Church activities	3	85,770	–	85,770	63,116	12,000	75,116
Investments	4	1,977	–	1,977	86	–	86
Total income		202,535	7,884	210,419	183,094	28,461	211,555
Expenditure on:							
Charitable activities							
Church activities	5	238,393	493	238,886	202,435	24,134	226,569
Total expenditure		238,393	493	238,886	202,435	24,134	226,569
Net movement in funds		(35,858)	7,391	(28,467)	(19,341)	4,326	(15,014)
Reconciliation of funds:							
Total funds brought forward		190,888	48,314	239,202	210,228	43,988	254,216
Total funds carried forward		155,030	55,705	210,735	190,888	48,314	239,202

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

All Souls Church, St Margarets

Balance sheet

As at 31 December 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Property – historic cost	10		15,100		15,100
Tangible assets	10		–		–
			<u>15,100</u>		<u>15,100</u>
Current assets:					
Debtors	11	10,390		7,928	
Cash at bank and in hand	12	188,457		219,699	
		<u>198,847</u>		<u>227,627</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(3,212)		(3,525)	
Net current assets			<u>195,635</u>		<u>224,102</u>
Total net assets			<u>210,735</u>		<u>239,202</u>
Parish funds	14a				
Unrestricted funds			155,030		190,888
Restricted funds			55,705		48,314
			<u>210,735</u>		<u>239,202</u>
Total charity funds			<u>210,735</u>		<u>239,202</u>

Approved by the PCC and signed on their behalf by



Joe Sellers
Vicar

1 Accounting policies

a) Statutory information

All Souls Church, St Margarets-on-Thames is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is Northcote Road, St Margarets, TW1 1PB.

b) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognized when received ; income tax recoverable is recognized at the same time as the donation. Grants and donations are accounted for when paid over provided that the terms of the grant do not impose future performance related conditions on the PCC. All incoming resources are accounted for gross.

1 Accounting policies (continued)

f) Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognized when it is payable and is accounted for including Value Added Tax

g) Fund accounting

Unrestricted general funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted designated funds include funds which are not restricted but have been designated by the PCC for a specific purpose. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

h) Liabilities policy

Liabilities are recognised where there is an obligation to transfer economic benefits. The liability recognised is the amount that the Church anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. A provision for a liability is recognised only when: there is a present obligation at the reporting date as a result of a past event; it is probable that a transfer of economic benefit, usually in the form of cash, will be required in settlement; and the amount of the settlement can be estimated reliably. The provision will be measured at the best estimate of the settlement amount.

i) Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired. Items of equipment used within the church are capitalised where the acquisition value exceeds £750. Depreciation is provided on these assets so as to write off their cost or valuation less any estimated residual value in equal instalments over the expected useful economic life of the asset as follows:

- Equipment 5 years
- Land and buildings are not depreciated as their useful life is deemed to be greater than 50 years and the buildings are maintained in a good state of repair, such that the residual value will not be less than the cost.

Notes to the financial statements

For the year ended 31 December 2022

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Regular giving from congregation (incl gift aid)	99,644	–	99,644	112,860	–	112,860
Collections – special services	231	329	560	56	378	434
Gifts and 'one-off' donations from congregation	14,913	1,894	16,807	6,976	3,266	10,242
Ivybridge Giving	–	5,661	5,661	–	12,817	12,817
	<u>114,788</u>	<u>7,884</u>	<u>122,672</u>	<u>119,892</u>	<u>16,461</u>	<u>136,353</u>

3 Income from charitable activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Rental income (Halls, Flat)	76,161	–	76,161	62,225	–	62,225
Parochial fees & Events	1,056	–	1,056	832	–	832
Sub-total for church activities	<u>77,217</u>	<u>–</u>	<u>77,217</u>	<u>63,057</u>	<u>–</u>	<u>63,057</u>
Grants received	2,641	–	2,641	–	12,000	12,000
Other income	5,912	–	5,912	59	–	59
Sub-total for other income	<u>8,553</u>	<u>–</u>	<u>8,553</u>	<u>59</u>	<u>12,000</u>	<u>12,059</u>
Total income from charitable activities	<u>85,770</u>	<u>–</u>	<u>85,770</u>	<u>63,116</u>	<u>12,000</u>	<u>75,116</u>

4 Income from investments

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Bank interest	1,977	–	1,977	86	–	86
	<u>1,977</u>	<u>–</u>	<u>1,977</u>	<u>86</u>	<u>–</u>	<u>86</u>

5 Analysis of Expenditure on Charitable Activities

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Church activities						
Staff costs (note 6)	50,851	–	50,851	41,838	17,804	59,643
Ministry costs	109,079	–	109,079	108,982	–	108,982
Project costs	–	466	466	–	5,867	5,867
Buildings and Utilities	73,506	–	73,506	46,037	–	46,037
Administrative and communications	4,957	27	4,984	5,578	462	6,040
Total resources expended	<u>238,393</u>	<u>493</u>	<u>238,886</u>	<u>202,435</u>	<u>24,134</u>	<u>226,569</u>

- Buildings and Utilities includes costs of £22,992 for gas and electricity in the year which compares with £8,520 in 2021 due to price increases.
- Independent Examination fees were £900 in 2022 (2021: £900).
- Church maintenance costs of £33,329 (2021: £20,334) included replacement of one of the church's flat roofs in the year
- The accountant provided payroll and pension services costing £584 in 2021 (2021: £741).

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	49,073	57,202
Social security costs	664	1,128
Employer's contribution to defined contribution pension schemes	1,098	1,254
Recruitment and staff training	16	59
	50,851	59,643

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £33,384 (2021: £30,828).

No PCC members were remunerated for any employment or services to the church. (2021: None)

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £637 (2021: £888) incurred by 1 (2021: 2) trustee (clergy) relating to travel and parking expenses, a percentage of home internet and telephone costs, subsistence, the purchase of sermon reference materials and reimbursement of items purchased for church use.

7 Staff numbers

During the year, the PCC employed a Church Manager, Lay Minister and Church Administrator, which are all part time roles. The average monthly number of employees was 2.0 (2021 – 2.3). This represents 1.53 full time equivalent members of staff (2021 – 1.72).

8 Related party transactions

There are no related party transactions to disclose for 2022 (2021: none).

Total unconditional donations from PCC members and related parties in 2022 amounted to £39,885 (2021: £38,720).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Studio and Halls £	Church Equipment £	Total £
Cost			
At the start of the year	15,100	5,122	20,222
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	15,100	5,122	20,222
Depreciation			
At the start of the year	-	5,122	5,122
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At the end of the year	-	5,122	5,122
Net book value			
At the end of the year	15,100	-	15,100
At the start of the year	15,100	-	15,100

Historic note: Additions to tangible assets in 2017 comprised a valuation of the Studio and Halls due to a Diocesan requirement for them to be incorporated into the church accounts if the PCC members are the managing trustees for such property.

Under The PCC (Powers) Measure 1956 PCCs cannot own property (land or buildings). This means that the London Diocesan Fund will be the registered owner of any PCC property and the PCC will be the managing trustees. Despite this, the decision making power lies directly with the PCC which is at liberty to manage the property in line with its stated charitable aims and will receive the sale proceeds if the property is sold.

For accruals accounting, the two approaches which are deemed acceptable are the recording of historic cost or the recording of current value. As the PCC had no desire to inflate our accounts, it was recommended that we select historic cost as the basis. The Diocese has no requirement for us to depreciate these properties.

The historic construction costs have been assessed for the purposes of the accounts only and are based upon the current measured floor space and utilising building rates applicable c. 1910 (for the Studio) and in the late 1950's (for the Halls).

The Studio is a free standing building within the grounds of All Souls Church. It is believed to have been erected in the early 20th century and is built with solid 9" brick walls, a pitched timber and slate covered main roof with similarly constructed rear additions, timber windows and a suspended timber floor. Internally it provides a single open plan area with two small changing areas, now mainly used by Twickenham Academy of Dance, and an office, kitchenette and two WC's at the rear. The approximate original construction cost of the Studio, without a bill of quantities or drawings, is £1,600 (c. 1910).

The Halls were erected in the 1950's and built with concrete portal frames and felt covered ribbed concrete roofs, 11" brick walls fitted with Crittall single glazed windows, and solid wood block covered floors. Internally they provide (1) a small, lower height, hall and kitchen facility; (2) a meeting room formed out of previous changing rooms and toilets; (3) the full height main hall; (4) the former stage converted a decade ago into a separate activity space, with an undercroft beneath, used as another activity area, and a boiler room off; and (5) ancillary toilets at the front of the main hall with a self contained flat above with external access from the courtyard at the side of the main hall. The approximate original construction cost of the Halls, without a bill of quantities, is £13,500 (c. 1950).

11 Debtors and prepayments

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
Tax recoverable	4,194	870	5,064	1,519	168	1,687
Rent receivable	5,326	–	5,326	5,241	–	5,241
Other prepayments	–	–	–	1,000	–	1,000
	<u>9,520</u>	<u>870</u>	<u>10,390</u>	<u>7,760</u>	<u>168</u>	<u>7,928</u>

12 Restricted funds and investments

Cash balances held for restricted purposes comprise of the following:

	2022 £	2021 £
Funds within the PCC cash balances restricted for Ivybridge Activities	51,638	45,056
Funds held within the PCC current account restricted for the future employment of a youth / families worker	3,197	3,197
Total restricted funds held as cash	<u>54,835</u>	<u>48,253</u>

Unrestricted cash balances at 31 December 2022 amounted to £133,622 (2021: £171,445).

The majority of the cash balance at the year end is held in a deposit account in order to earn interest while plans are agreed for longer term investment and development activities. The balance on this deposit account at 31 December 2022 was £151,787 (2021: £149,817).

13 Creditors: amounts falling due within one year

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
Trade creditors	2,312	–	2,312	2,518	107	2,625
Accruals and deferred income	900	–	900	900	–	900
	<u>3,212</u>	<u>–</u>	<u>3,212</u>	<u>3,418</u>	<u>107</u>	<u>3,525</u>

14a Movements in funds (current year)

	At 1 January 2022 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2022 £
Restricted funds:					
Ivybridge	42,890	5,701	(493)	–	48,098
Foodbank	2,227	2,183	–	–	4,410
Youth worker	3,197	–	–	–	3,197
Total restricted funds	48,314	7,884	(493)	–	55,705
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	–	–	–	40,100
General funds	150,788	202,535	(238,393)	–	114,930
Total unrestricted funds	190,888	202,535	(238,393)	–	155,030
Total funds	239,202	210,419	(238,886)	–	210,735

The narrative to explain the purpose of each fund is given at the foot of the note below.

14b Movements in funds (prior year)

	At 1 January 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2021 £
Restricted funds:					
Ivybridge	36,435	24,967	(18,512)	–	42,890
Foodbank	4,356	3,494	(5,622)	–	2,227
Youth worker	3,197	–	–	–	3,197
Total restricted funds	43,988	28,461	(24,134)	–	48,314
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	–	–	–	40,100
General funds	170,129	183,094	(202,435)	–	150,788
Total unrestricted funds	210,229	183,094	(202,435)	–	190,888
Total funds	254,216	211,555	(226,569)	–	239,202

Purposes of restricted funds

The Ivybridge funds are fund specifically given for the Church's work on the Ivybridge estate.

The Foodbank funds are those given towards supporting the Ivybridge foodbank.

Youth worker funds have been given for the employment of a youth / families worker.

Purposes of designated funds

Financial reserve represents the funds identified as the minimum reserves level required by the church.

Building historic costs represents the value of buildings held on the balance sheet which are not readily available as liquid funds.

Accounts

All Souls Church St. Margarets-on-Thames

Annual Report and Accounts
Year Ended 31st December 2021

Registered charity number 1133773
Northcote Road, St Margarets, TW1 1PB

all souls



Contents

• APCM Minutes 2021	3-5
• Annual report 2021	6-14
o Vicar's Report	6-9
o PCC and electoral roll reports	9
o Safeguarding Report	9-10
o Fabric Report	10
o Reference and Administrative Details	11
o Structure, Governance and Management	11-13
o Responsibilities and Approval	13
o Risk Management	14
o Reserves Policy	14
• Financial Review 2021	15-29
o Commentary on 2021 Finances	15-16
o Independent Examiner's Report to the PCC (David Howard Ltd)	17-18
o Annual Accounts for the period 1st Jan 2021 to 31st Dec 2021	19-29
▪ Statement of Financial Activities ("SOFA")	19
▪ Statement of Financial Position as at 31 December 2021	20
▪ Note 1 – Accounting policies	21-22
▪ Notes 2-4 – Analysis of incoming resources	23
▪ Note 5 – Analysis of resources expended	24
▪ Note 6-9 – Staffing & Taxation	25
▪ Note 10 – Tangible Assets	26
▪ Note 11 – Debtors and Prepayments	27
▪ Note 12 – Restricted Funds and Investments	27
▪ Note 13 – Liabilities	27
▪ Note 14a – Movement in Funds	28
▪ Note 14b – Movement in Funds	29

Minutes from 2021 APCM – April 13th, 2021

Held remotely via Zoom due to Covid-19 restrictions

1. Apologies

(Received via Churshsuite): Aileen Yule, Debbie Cryan, William Davidson, Kristina Dobebe, Judith Flannigan, Beryl Gay, Katherine Morgan, Nick Rhodes.

2. Present:

Hannah Bowring, Rosalie Callway, Ben Causley, Maf Cavill, Sue Cavill, Gareth Colgan, Marcus Cutler, Adrian Davies, Cath Davies, Phil Davies, Rache Davies, Edel Erickson, Nasrin Ghezloo, Tom Johnson, Sian Knight, Tim Knight, Shelagh Lonergan, Kenny McQuarrie, Linz Nolan, Linda Northern, David Rowe, Davina Rowe, Tim Stephens, Esther Sweetman, Charles Tapson, Claire Wedderburn, Mark Wing, Sue Wing, Jon Wooden.

3. Welcome

EE gave a welcome and Sue Cavill opened in prayer

4. Minutes & Matters arising from 2020

- The minutes from October 2020 were approved.
- There were no matters arising
- The meeting was reminded that all the detailed reports and finalised accounts were in the annual report document circulated before the meeting.

5. Election of Churchwardens

- JW advised that there was no election of Church Wardens and stated that:
- DW and EE had agreed to remain as Church Wardens.
- They had done a fantastic job on behalf of the church, in particular for their involvement in the interview process for our new vicar and all the additional responsibilities they had taken on during the interregnum.
- There were no other nominees, therefore DW and EE were elected.

6. PCC

- DR advised that there were two spaces for new PCC appointments for the three-year period to follow.
- Both had already been nominated, seconded and agreed to stand: Hannah Bowring and Tom Johnson.
- David stated that these were the only nominations and so the APCM attendees were asked to approve these.

PCC Members;

- David Rowe (Churchwarden & co-Chair)
- Edel Erickson (Churchwarden & co-Chair)
- Tim Knight
- Charles Tapson (Deanery Synod rep)
- Maf Cavill (Deanery Synod rep)
- Lindsay Nolan
- Eva Thorne
- Nick Rhodes
- Debbie Braun
- Katherine Merrifield
- Toby Wilmer
- Debbie Cryan
- Tim Plyming
- *Hannah Bowring**
- *Tom Johnson**
- Phil Davies (co-opted – Treasurer)**
- Jon Wooden (LLM – non-voting)**

**Elected as part of this meeting*

***PCC members – non-trustees*

7. PCC Secretary

DR also asked for the minutes to record that the PCC had already appointed a Secretary for 2021, this is Linz Nolan and they are grateful for her efficiency thus far.

8. Church Treasurer

- DR advised that Tim Stevens had now stood down as church treasurer after a number of years. He was thanked for his hard work over this time.
- DR advised that Phil Davies who has been serving on the Finance Committee has agreed to become the Treasurer – this was not formally an election as it is a PCC appointment and so this was for information only.

9. Appointment of Independent Examiner

- The meeting agreed to continue with D Howard as the Independent Examiner and provider of payroll services to the church, although agreed that the PCC could explore the possibility of appointing a new Independent Examiner for future accounts, in case better value could be sought.

10. Election of Sidespeople

- Sidespeople (All Souls' welcome and hospitality team). The same team were appointed and Linz Nolan was thanked for leading it.

11.Reports

Electoral Roll

- There are currently 152 people on the electoral roll.

Finance Report – Tim Stephens (retiring Treasurer)

- Tim began by thanking all those who had contributed to the final accounts including PD and JW as well as all those who have financially contributed.
- Expenditure for the year had been down c£27k which roughly equated to the lower hall rental of £27k.
- Highlights were that:
 - giving had remained steady,
 - expenditure was up a little due to lots of building work and Soul Journey II,
 - the decrease in the staff team which reduced spend,
 - some expected maintenance which was not completed resulted in lower spend than forecast,
 - not accounting for loss of income relating to COVID we have a healthy bank balance due to the legacy gift, but income is lower than we would like.
- TS concluded that with a request for prayer and wisdom in relation to church spending going forward.
- DR added that attendees may consider looking at the accounts on more detail outside of the meeting and that it would be good for people to see where their giving goes.
- EE expressed further thanks to TS and PD.

Churchwardens' Report (David Rowe)

- DW advised that as the papers for the meeting had been issues earlier in the day, people may not have had a chance to review it but that the Church Wardens report has been sent electronically and people should look at it if they can.
- Two key areas were highlighted:
 1. Change; and
 2. Vision
- We are grateful to God for all that he has been doing at All Souls and grateful for His faithfulness

12.Closing

- EE asked if there were any AOBs, none were raised, and the meeting was concluded.
- Hannah Bowring closed in prayer.

Parochial Church Council of All Souls Church, St Margaret's

*Annual report and accounts
31st December 2021*

Vicar's report & overview of the year

Background

All Souls Church, St Margaret's is a Church of England congregation rooted in the local community of north St Margaret's, the Ivybridge Estate and South Isleworth. The church began 2021 in vacancy. Reverend Joe Sellers was installed as Vicar of All Souls Church on 21 April 2021 and began his ministry the following Sunday. Joe is supported in leadership of the Church by two Licensed Lay Ministers (Rachel Wooden & Jon Wooden), a small paid staff and a range of volunteer teams who oversee various aspects of the church's life and work. The Church Wardens and Parochial Church Council provide oversight as charity trustees.

Vision and Mission

All Souls Church Vision Statement:

"We aim to nurture what God has given us here to be an increasingly effective hub for our local communities, giving people of every age the opportunity to experience the transforming love and forgiveness of God in Jesus through the Spirit for themselves and encouraging one another to be agents for transformation in the wider world."

Our mission:

- to provide a spiritual home, teaching, encouragement and support for church-goers
- to enable appropriate Christian outreach to those who wouldn't call themselves Christians
- to provide support, Christian love and compassion to those in need in our local communities
- to support the work of Christians around the world in spreading the love of Christ

Achievements in 2021

A summary of some of the main achievements of All Souls Church in 2021:

1. Regathering the community after successive pandemic lockdowns.

- In common with many organisations and charities during the pandemic, the church's expression of community was impacted by the associated restrictions. We began 2021 with our gatherings held remotely, with a small team broadcasting to the wider community via Facebook. Moving online allowed for some innovative forms of engagement, with a particular highlight being the daily video reflections during Lent with contributions from a wide range of people.
- From the end of March, gatherings resumed in the Church building with a range of restrictions in place. Morning services were supplemented from May with a new regular evening service. From June, monthly Monday Communion services resumed. Alongside these gatherings, weekly prayer meetings continued on zoom and the Beta small group community gathered fortnightly.
- Teaching series focussed on the priorities and mission of Jesus in Mark chapters 1-3, the 'Fruit of the Spirit' and 'Soul-Keeping' – the art of caring for our souls, and recognising the impact of the past 18 months on how we are and who we are.

- From there, the story of the year was the Church getting various aspects of its corporate life, ministry and mission restarted and energised

2. Identifying Priorities

- On arrival 3 priorities were identified for the remainder of 2021. Connect, heal, & discern. 'Connect', because of the widespread sense of 'disconnect' suffered over the previous 12 months. 'Heal' because it was clear that many in the church and in the local community had been deeply impacted by the pandemic. 'Discern', because after the twin disruptors of vacancy and pandemic it was clear All Souls Church was entering a new season, where there would be new needs and priorities for us to service.
- Beyond this, the Vicar, Wardens and PCC started to meet again to discuss the future of the Church, seeking to understanding who we are coming out of the pandemic, and to recognise the evolving needs of those in and around our parish, especially those most vulnerable.
- In October the PCC gathered for a vision morning in the church where we made some progress in identifying who we were, where we have come from, and what we will be looking for in seeking to describe our vision and strategy from 2022-25.

3. Children and Youth

- After our children and families worker left in February, a team of volunteers gathered to resume children's activities during Sunday services from May. This was done with great success with the team running sessions under challenging circumstances which have nevertheless proved a real hit with children, earning the sincere appreciation of parents who had spent much of the past 12 months 'home-schooling.'
- At the start of the year, the youth activities were at a low ebb, having suffered greatly from the impact of the lockdown and its associated restrictions. In July, meetings were held with young people and their parents to talk about hopes and plans for youth activities going forward.
- Off the back of this, new Sunday evening gatherings began from September, for years 7-10 and 11-13 (each group meeting fortnightly). The initial aim was simply to help the young people to reconnect and gain a sense of 'buy-in' to the group. Pizza's, games and discussions all contributed to this.
- A highlight of the youth programme was the 'Laser Tag Social' when 20 young people gathered in the Church for an evening of laser tag which was greatly enjoyed.
- It is anticipated that these gatherings are just the start of what we hope to develop in our ministry with young people in the coming years, and we are grateful to Dan, Maisie, Charles and others who have helped facilitate the youth work since its resumption in September.

4. Ivybridge

- The focus of our work on the Ivybridge Estate, a focal point of deprivation and need, was through All Souls foodbank, to which many members of the Church, and local community contributed. Under the leadership of our Community Project Manager, Liz, the foodbank continued to provide much-needed parcels to 'guests' who came, or were referred to, the bank which operated out of the Bridgeline Centre on the Ivybridge Estate.
- The provision of the foodbank was enhanced by the community café which operated in conjunction and provided the opportunity for people to receive pastoral support, a listening ear, and advice on where and how to access further support.
- At the end of November, The Community Project Manager left her role, and the decision was taken to suspend the foodbank referring those who sought help, in the meantime, to one of our 4 partnership foodbanks.

- Special programmes were run on Ivybridge at Easter (when residents received packages including chocolate eggs and words of encouragement) and Christmas (when recent recipients of foodbank parcels received additional festive foods and toys for their children).

5. Pastoral visiting

- Pastoral visiting in the parish, particularly to the housebound, sick and hospitalised resumed following the restrictions of lockdown.

6. Schools

- With the arrival of a new vicar, All Souls was able to resume its role supporting the Blue School (primary) by running assemblies (online initially), staff prayer meetings, and pastoral support. Contact was made with Worplesdon Primary School and Ivybridge Primary School with a view to resuming work with these schools.

7. Socials and other activities

- Social gatherings returned including, church picnics, women's curry nights and men's pub nights. In the light of the lengthy restrictions these were essential to rebuild relationships and begin dreaming again.
- In the Autumn we ran an 'Alpha Taster' night for those interested in investigating the Christian faith and a 'Marriage MOT' night for those who wanted to spend some time reflecting on their relationship in a relaxing setting.

8. Counting the cost

- It is clear that 2021 was a year impacted significantly by the COVID-19 pandemic. The year began in the throes of the Alpha-wave, the summer featured the 'Delta wave,' and December was impacted by the 'Omicron wave'.
- The impact of these, along with 12 months of vacancy was seen in a significant drop in regular attendance to the Church. Comparing September 2019 and September 2021 showed an almost 50% drop in Sunday service attendance, albeit with a number of people 'tuning-in' online.
- There was also a negative impact on our finances with continued disruption to the hall-hiring (which provides much needed income) and a reduced number of regular 'givers.' In turn this made it difficult to replace staff lost during the last few years.
- As such is it, perhaps, not surprising that the church was unable to resume all of the activities it ran prior to lockdown. No least the Monday Club, Little Souls toddler group, and chaplaincy work on Ivybridge.

9. Hopes looking forward

- It was a great joy for the year to end with the Church able to once again celebrate Christmas in person, even amidst the Omicron wave. Christmas is a reminder of a new hope, offered by a baby, born in the darkest of times
- We ended the year encouraged and excited about what lies ahead, with a new vicar in place, a reopening of the life of the Church, and resumption of ministry to the local community.
- Despite the drop in numbers on Sundays we have seen around 20 new people join the Church this year, and there is great scope for developing our ministry and mission going forward in this new season

- We trust in the love of our heavenly Father to carry us through the difficult times, the example of Jesus to inspire us to give of ourselves sacrificially for one another and those around us, and the energising presence of the Holy Spirit to equip for all he calls us to be and do in 2022.

Rev Joe Sellers

Vicar of All Souls – April 2022

PCC Report

From April 2021, the PCC was made up of 11 elected members, 2 Deanery Synod Representatives, 2 Churchwardens & 1 Licensed Lay Minister. It is chaired by the churchwardens and has met seven times during 2021. Due to the Covid-19 pandemic, the majority of these meetings were conducted via Zoom.

In those meetings, the PCC has focussed its discussion mainly on the plans and preparation for a new incumbent, and following his arrival, the establishing of new ministries and a fresh vision for the church.

As well as discussing practical matters of Church life, each PCC meeting begins and ends with prayer.

Jon Wooden – Church Manager

Electoral Roll Report

The new electoral roll has 152 people, of whom 62 are resident outside the parish.

Jon Wooden - Electoral Roll Officer

Safeguarding Report

Every person has a value and dignity that comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. This implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

- We accept and endorse the principles set out in 'Safeguarding in the Diocese of London'.
- We commit ourselves to nurture, protect and safeguard all our members, particularly children, young people and vulnerable adults.
- We recognise that safeguarding is the responsibility of the whole church community.
- We undertake to exercise proper care in the selection, appointment, training and support of those working in both paid and voluntary positions with children or vulnerable adults, including the use of Disclosure and Barring Service (DBS) disclosures and making appropriate referrals to the Disclosure and Barring Service.
- We will respond without delay to concerns or allegations that a child or vulnerable adult may have been harmed, cooperating with the police and social care services in any investigation.
- We will challenge any abuse of power by anyone in a position of trust.

- We will seek to offer pastoral care and support to anyone who has suffered abuse, developing with them appropriate pastoral support.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

The PCC of this Church last reviewed and agreed to approve the above policy on 25th May, 2021.

Katherine Merrifield is our overall Church Safeguarding Officer with a particular responsibility for children and young people. Eva Braun is the Church Safeguarding Officer for adults. Sue Cavill and Rachel Ward are the Church Children's Champions.

Copies of "Safeguarding in the Diocese of London" and any parish guidelines and procedures are held by the parish office.

Safeguarding is a standing agenda item for PCC. A smaller safeguarding steering group meets termly to review processes and procedures. Joe regularly flags to the whole congregation the importance of safeguarding and reminds them of who the safeguarding officers are.

Katherine Merrifield – Church Safeguarding Officer for Children

Fabric Report

At the beginning of the year, ongoing repairs were made to the heating system in the main church, although it is anticipated that this may need a complete overhaul within the next few years.

In May 2021, we had our regular Quinquennial inspection as required by the Church of England. There were a number of items of maintenance that were identified as needing attention, and a plan has been drawn up to rectify these.

During 2021 we had our 5-year NICEIC electrical inspection, which required some minor remedial work to be undertaken.

In December, the wooden flooring in the halls were sanded and sealed to help keep them in good condition.

Jon Wooden, Church Manager

Reference and Administrative Details

Charitable Status

- The Parochial Church Council of All Souls Church, St Margaret's has charitable status as a registered place of worship under the Charities Act 2011.
- It is also known as "All Souls Church" & as "All Souls Ivybridge".
- Registered charity number 1133773
- All Souls Church Office
Northcote Road
St Margarets
TW1 1PB
020 8891 6820

Banks

Barclays Bank plc 8 George Street Richmond, Surrey TW9 1JU	CBF Church of England Deposit Fund CCLA Investment Management Senator House 85 Queen Victoria Street London EC4V 4ET
---	---

Independent Examiner

David Howard Accountants
1 Park Road, Hampton Wick, Kingston upon Thames, KT1 4AS

Structure, Governance and Management

The Parochial Church Council

- The Parochial Church Council (PCC) is a corporate body, established by the Church of England. The PCC operates in accordance with the Parochial Church Council (Powers) Measure 1956 as amended and is required to co-operate with the Vicar in promoting the mission of the church in the parish. The PCC is constituted in accordance with Part II of the Church Representation Rules, contained in Schedule 3 to the Synodical Government Measure 1969 (No. 2) and consists of the clergy and churchwardens of the parish, together with a number of lay representatives elected at the Annual Parochial Church Meeting (APCM).
- Members of the congregation who are registered on the Electoral Roll are eligible to stand for election to the PCC.
- PCC members are charity trustees. The PCC must ensure compliance with charity law, church (ecclesiastical) law and exercise prudence and a duty of care.

- The Trustees are provided with both written and verbal training at the beginning of their term of office in the roles, responsibilities and rights of PCC members.
- The PCC (members and non-voting attendees) who held office from 1st January 2021 until 31st December 2021 were:

Chairman:	Reverend Joe Sellers (<i>Vicar</i>) (<i>from April 2021</i>)
Churchwardens:	David Rowe Edel Erickson
Deanery Synod:	Maf Cavill Charles Tapson
Elected members:	Tim Stephens – (co-opted Treasurer – <i>until April 2021</i>) Phil Davies – (co-opted Treasurer – <i>from April 2021</i>)* Tim Knight Shelagh Lonergan (<i>until April 2021</i>) Gareth Colgan (<i>until April 2021</i>) Lindsay Nolan Debbie Braun Nick Rhodes Eva Thorne Katherine Merrifield Toby Willmer Debbie Cryan Tim Plyming Hannah Bowring (<i>from April 2021</i>) Tom Johnson (<i>from April 2021</i>)
Lay Minister:	Jon Wooden (non-voting attendee)*

* PCC member – non-trustee

- The role of the PCC is to co-operate with The Incumbent to ensure that the resources of All Souls are used to promote, in the parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. PCC decisions are taken following open discussion and in the context of prayer. In planning its activities, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, specific guidance on charities for the advancement of religion.
- The PCC is responsible for preparing the Trustees report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- The PCC met 7 times during the calendar year.
- The PCC is chaired by the Vicar (or in their absence, by request or during interregnum by the vice-chair – generally one of the Church Wardens). The Vicar is appointed by the Bishop of Kensington in accordance with the practices and procedures of the Church of England.

Standing Committee

- This comprises the Vicar, Churchwardens, Treasurer, and Charles Tapson. It has the power and responsibility to transact the business of the PCC between its meetings, subject to the direction of the PCC.

PCC Sub-Committees and Teams

- Given its wide responsibilities, the PCC works with a number of other teams covering all aspects of parish life, including ministry and worship, children's and youth work, finance and administration. These teams work closely with the Vicar to bring matters of importance to the PCC for consideration.
- The PCC employs some staff but also makes significant use of volunteers to carry out its work.

Church Membership

- The electoral role updated for the 2022 APCM is 152
- Weekly attendance at Sunday church services in 2021 cannot be ascertained in any meaningful way due to the substantial disruption caused by the Covid pandemic, which meant that a number of services held during 2021 were online. Once in-person services resumed from April 2021, it was noted that a number of regular members of the church had since left, and the subsequent weekly numbers at church services were lower than the pre-pandemic level.

Responsibilities and Approval

The PCC are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales require the trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the church's transactions and disclose with reasonable accuracy at any time the financial position of the church and that enable them to ensure that the financial statements comply with the Charities Act 2011, Church Accounting Regulations 2006 and Charities SORP (FRS102). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Risk Management

- The PCC has reviewed the major risks to which the church is exposed and has considered types of risk, potential impact, likelihood of occurrence and means of mitigating these risks. Exposure to risk is reviewed by the PCC on a regular basis.

Reserves Policy

- It is PCC policy to maintain sufficient unrestricted cash balances to meet near term expenditure, including any emergencies that may arise from time to time. In practice this means that we normally need to maintain a General Fund cash balance of at least six weeks essential expenditure.
- Whilst balances may occasionally fall below this level, when this occurs the position is reviewed promptly and remedial action taken within a reasonable time.
- It is our policy to invest any cash balances not required in the short-term in appropriate investment vehicles that match our needs for access, provide a competitive rate of interest and match our ethical investment policy.

Financial Review 2021

Commentary on 2021 finances

Overview

In the midst of the uncertainties of more lockdowns at the start of 2021, the PCC had sought to maintain reserves and keep income at similar levels to those in the previous year but with an expectation that costs would exceed income and that the reserves were available to keep investing in the life of the church.

Overall income did reduce, reflecting the people who have relocated during the pandemic and the challenges welcoming new members while our doors were closed. However this was partly offset by a rise in halls hire as groups were able to return to using our spaces.

We were however also able to control expenditure closely and therefore costs came in lower than in 2020. This was partly due to the one-off costs of the Soul Journey weekend away in the prior year but also a significant drop in staff salaries throughout 2021

So as expected, total income was less than expenditure by £15,014 resulting in a fall in reserves although this is a smaller deficit than in 2020. Looking forward to 2022, we are hoping to keep expenditure approximately in line with current levels but budgeted income does not match this. While our reserves are sufficient to maintain the full life of the church in the current circumstances, the PCC will continue to encourage generosity in giving, as well as the best utilisation of the church premises as possible to generate income.

Income

The total unrestricted income in 2021 decreased to £183,094 (2020: £207,937).

Several factors resulted in this outcome:

- Regular voluntary giving by members of All Souls reduced to £112,860 (2020 £125,871). This decrease reflects the pressures on personal finances caused by the pandemic as well as the impact of members moving to new churches during the year.
- Unrestricted one-off gifts and donations decreased by to £6,976 compared with £9,818 in 2020.
- This was offset by the increase in Income from charitable activities where hall rentals increased to £62,225 (2020: £50,211) as reduced restrictions allowed great use of our halls.

Restricted income fell by £17k, to £28,461 (2020: £45,780).

- Restricted Gifts and 'one-off' donations from congregation decreased to £3,266 (2020: £10,970)
- Ivybridge giving marginally decreased to £12,817 (2020 £13,880)
- Grants received decreased to £12,000 (2020: £20,500) due to fewer grants applications for Ivybridge funding.

Expenditure

Total expenditure for All Souls in 2021 fell by 19% to £226,569 (from £280,981 in 2020). This expenditure change compared with 2020 stemmed from three main factors:

- The main reason was salary costs decreasing by £32k as the staff team reduced with the departure of the Children's worker and Ivybridge Community Projects Manager in the year and the Church Administrator role not being filled until later in 2021.
- Reduced spend on maintenance of £20,334 (2020: £30,244) as there was less work to do on the roof this year although we used the opportunity to refurbish and renovate the church flat.
- Costs of £20,000 relating to the Sul journey weekend away in 2020 not repeating in 2021.

We were able to maintain our Diocesan Common Fund contributions at £89,460 to meet the target 'full costs' contribution plus 5% for the year.

Balance Sheet

At the year end, cash and bank balances totalled £219,699 (2020: £218,241). The majority of this cash balance relates to a one-off gift received in 2012 and is held in an interest-bearing deposit account.

In 2021 we closed the year with net unrestricted funds of £190,888 (2020: £210,229). We ended 2021 with £48,314 in restricted funds (2020: £43,988).

Plans for Future Periods

As we move into 2022, the economic outlook remains as uncertain as the last two years. It is likely that the cost of living crisis will have an impact on All Souls as everyone else and we will be required to continuing managing costs carefully. With the forecast levels of income, it is likely that we will require to draw on reserves in 2022 as we have predicted a further deficit on our unrestricted funds.

However, we continue to have a healthy level of reserves and hope to be able to use the remaining funds from the exceptional gift to do something intentional and impactful. We are very blessed that so many people have been able to maintain their giving given the pressures on finances, and we plan for the future in confidence that God will continue to uphold our mission to bring His kingdom in our part of London but also around the world. As we set out our vision for the next few years, we will continue to focus on the awareness of the need to increase regular congregation giving (including one off gifts), in order to sustain the increasing running costs of a healthy church.

The PCC remain extremely thankful and very appreciative of the generous giving especially in this year given the circumstances of the pandemic, which has continued to allow the church to provide resources for the congregation and the community.

Phil Davies, Treasurer - on behalf of the Finance Team

April 2022

Independent Examiners' Report to the PCC of All Souls Church, St Margaret's

I report to the trustees on my examination of the financial statements of All Souls Church, St Margaret's (the charity) for the year ended 31 December 2021, which are set out on pages 06 to 29.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

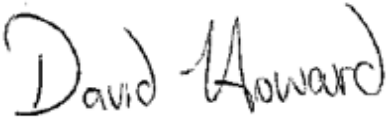
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts as per the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

David Howard Chartered Accountants
1 Park Road
Hampton Wick
Kingston upon Thames
Surrey
KT1 4AS

Dated: **26/04/2022**

All Souls Church, St Margarets

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations and legacies	2	119,892	16,461	136,353	151,468	25,280	176,748
Charitable activities							
Church activities	3	63,116	12,000	75,116	55,716	20,500	76,216
Investments	4	86	–	86	753	–	753
Total income		183,094	28,461	211,555	207,937	45,780	253,717
Expenditure on:							
Charitable activities							
Church activities	5	202,435	24,134	226,569	251,118	29,863	280,981
Total expenditure		202,435	24,134	226,569	251,118	29,863	280,981
Net income / (expenditure) for the year		(19,341)	4,326	(15,014)	(43,181)	15,917	(27,264)
Transfers between funds		–	–	–	–	–	–
Net movement in funds		(19,341)	4,326	(15,014)	(43,181)	15,917	(27,264)
Reconciliation of funds:							
Total funds brought forward		210,228	43,988	254,216	253,409	28,071	281,480
Total funds carried forward		190,888	48,314	239,202	210,228	43,988	254,216

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14a to the financial statements.

All Souls Church, St Margarets

Balance sheet

As at 31 December 2021

	Note	£	2021 £	£	2020 £
Fixed assets:					
Property – historic cost	10		15,100		15,100
Tangible assets	10		–		–
			<u>15,100</u>		<u>15,100</u>
Current assets:					
Debtors	11	7,928		26,227	
Cash at bank and in hand	12	219,699		218,241	
			<u>227,627</u>	<u>244,468</u>	
Liabilities:					
Creditors: amounts falling due within one year	13	(3,525)		(5,352)	
			<u>224,102</u>		<u>239,116</u>
Net current assets					
			<u>239,202</u>		<u>254,216</u>
Total net assets					
			<u>239,202</u>		<u>254,216</u>
Parish funds	14a				
Unrestricted funds			190,888		210,229
Restricted funds			48,314		43,988
Total charity funds			<u>239,202</u>		<u>254,216</u>

Approved by the PCC and signed on their behalf by David Rowe (Church warden & Chairman)



7th March, 2022

1 Accounting policies

a) Statutory information

All Souls Church, St Margarets-on-Thames is an unincorporated charity registered with the Charity Commission for England and Wales.

The registered office address is Northcote Road, St Margarets, TW1 1PB.

b) Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Monetary amounts are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

e) Income

The accounts are prepared on the accruals basis of accounting: income is recognised when receivable, except for donations of all kinds that are recognized when received ; income tax recoverable is recognized at the same time as the donation. Grants and donations are accounted for when paid over provided that the terms of the grant do not impose future performance related conditions on the PCC. All incoming resources are accounted for gross.

1 Accounting policies (continued)

f) Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognized when it is payable and is accounted for including Value Added Tax

g) Fund accounting

Unrestricted general funds represent funds that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Unrestricted designated funds include funds which are not restricted but have been designated by the PCC for a specific purpose. Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

h) Liabilities policy

Liabilities are recognised where there is an obligation to transfer economic benefits. The liability recognised is the amount that the Church anticipates it will pay to settle the debt or the amount it has received as an advance payment for goods or services it must provide. A provision for a liability is recognised only when: there is a present obligation at the reporting date as a result of a past event; it is probable that a transfer of economic benefit, usually in the form of cash, will be required in settlement; and the amount of the settlement can be estimated reliably. The provision will be measured at the best estimate of the settlement amount.

i) Tangible fixed assets

Consecrated and benefice property is not included in the accounts in accordance with Section 10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Individual items of equipment with a purchase price of £750 or less are written off when the asset is acquired. Items of equipment used within the church are capitalised where the acquisition value exceeds £750. Depreciation is provided on these assets so as to write off their cost or valuation less any estimated residual value in equal instalments over the expected useful economic life of the asset as follows:

- Equipment 5 years
- Land and buildings are not depreciated as their useful life is deemed to be greater than 50 years and the buildings are maintained in a good state of repair, such that the residual value will not be less than the cost.

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Regular giving from congregation (incl gift aid)	112,860	–	112,860	125,871	–	125,871
Collections – special services	56	378	434	260	431	691
Gifts and 'one-off' donations from congregation	6,976	3,266	10,242	9,818	10,970	20,788
Ivybridge Giving	–	12,817	12,817	–	13,880	13,880
Donations towards Soul Journey	–	–	–	11,695	–	11,695
JRS Grant income	–	–	–	3,824	–	3,824
	119,892	16,461	136,353	151,468	25,280	176,748

3 Income from charitable activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Little Souls income	–	–	–	816	–	816
Sub-total for activities for general	–	–	–	816	–	816
Rental income (Halls, Flat)	62,225	–	62,225	50,211	–	50,211
Parochial fees & Events	832	–	832	619	–	619
Sub-total for church activities	63,057	–	63,057	50,830	–	50,830
Grants received	–	12,000	12,000	–	20,500	20,500
Income for area dean admin support	–	–	–	1,200	–	1,200
Other income	59	–	59	2,869	–	2,869
Sub-total for other income	59	12,000	12,059	4,069	20,500	24,569
Total income from charitable activities	63,116	12,000	75,116	55,716	20,500	76,216

4 Income from investments

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Bank interest	86	–	86	753	–	753
	86	–	86	753	–	753

5 Analysis of Expenditure on Charitable Activities

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Church activities						
Staff costs (note 6)	41,838	17,804	59,643	64,097	27,677	91,775
Ministry costs	108,982	–	108,982	108,539	–	108,539
Project costs	–	5,867	5,867	–	1,931	1,931
Soul Journey	–	–	–	20,203	–	20,203
Buildings and Utilities	46,037	–	46,037	52,063	–	52,063
Administrative and communications	5,578	462	6,040	6,216	255	6,470
Total resources expended	202,435	24,134	226,569	251,118	29,863	280,981

- The cost of vicarage maintenance in 2021 was £6,012 (2020: £782), including a complete redecoration before the
- arrival of the new incumbent.
 - Independent Examination fees were £900 in 2021 (2020: £900).
 - Church maintenance costs of £20,334 (2020: £30,244) included renovation of the church hall flooring and repair /
 - The accountant provided payroll and pension services costing £741 in 2021 (2020: £1,011).

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	57,202	87,805
Social security costs	1,128	1,461
Employer's contribution to defined contribution pension schemes	1,254	1,485
Recruitment and staff training	59	1,024
	59,643	91,775

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £30,828 (2020: £30,298).

2021: No PCC members were remunerated for any employment or services to the church. (2020: None)

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £888 (2020: £2,772) incurred by 2 (2020: 2) trustees (one clergy) relating to travel and parking expenses, a percentage of home internet and telephone costs, subsistence, the purchase of sermon reference materials and reimbursement of items purchased for church use. The amount is lower than 2020 as there were no clergy for 4 months, and only one for 8 months.

7 Staff numbers

During the year, the PCC employed a Church Manager, Ivybridge Community Projects Manager, Lay Minister, Church Administrator, and a Children's Worker which are all part time roles. The average monthly number of employees was 2.3 (2020 – 5.4). This represents 1.72 full time equivalent members of staff (2020 – 2.91).

8 Related party transactions

There are no related party transactions to disclose for 2020 further to the payments to PCC members identified in note 6 above (2020: none).

Total unconditional donations from PCC members and related parties in 2021 amounted to £38,720 (2020: £40,191).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets	Studio and Halls £	Church Equipment £	Total £
Cost			
At the start of the year	15,100	5,122	20,222
Additions in year	-	-	-
Disposals in year	-	-	-
At the end of the year	15,100	5,122	20,222
Depreciation			
At the start of the year	-	5,122	5,122
Charge for the year	-	-	-
Eliminated on disposal	-	-	-
At the end of the year	-	5,122	5,122
Net book value			
At the end of the year	15,100	-	15,100
At the start of the year	15,100	-	15,100

Historic note: Additions to tangible assets in 2017 comprised a valuation of the Studio and Halls due to a Diocesan requirement for them to be incorporated into the church accounts if the PCC members are the managing trustees for such property.

Under The PCC (Powers) Measure 1956 PCCs cannot own property (land or buildings). This means that the London Diocesan Fund will be the registered owner of any PCC property and the PCC will be the managing trustees. Despite this, the decision making power lies directly with the PCC which is at liberty to manage the property in line with its stated charitable aims and will receive the sale proceeds if the property is sold.

For accruals accounting , the two approaches which are deemed acceptable are the recording of historic cost or the recording of current value. As the PCC had no desire to inflate our accounts, it was recommended that we select historic cost as the basis. The Diocese has no requirement for us to depreciate these properties.

The historic construction costs have been assessed for the purposes of the accounts only and are based upon the current measured floor space and utilising building rates applicable c. 1910 (for the Studio) and in the late 1950's (for the Halls).

The Studio is a free standing building within the grounds of All Souls Church. It is believed to have been erected in the early 20 th century and is built with solid 9" brick walls, a pitched timber and slate covered main roof with similarly constructed rear additions, timber windows and a suspended timber floor. Internally it provides a single open plan area with two small changing areas, now mainly used by Twickenham Academy of Dance, and an office, kitchenette and two WC s at the rear. The approximate original construction cost of the Studio, without a bill of quantities or drawings, is £1,600 (c. 1910).

The Halls were erected in the 1950' s and built with concrete portal frames and felt covered ribbed concrete roofs, 11" brick walls fitted with Crittall single glazed windows, and solid wood block covered floors. Internally they provide (1) a small, lower height, hall and kitchen facility; (2) a meeting room formed out of previous changing rooms and toilets; (3) the full height main hall; (4) the former stage converted a decade ago into a separate activity space, with an under croft beneath, used as another activity area, and a boiler room off; and (5) ancillary toilets at the front of the main hall with a self contained flat above with external access from the courtyard at the side of the main hall. The approximate original construction cost of the Halls, without a bill of quantities, is £13,500 (c. 1950).

11 Debtors and prepayments

	Unrestricted	Restricted	2021 Total	Unrestricted	Restricted	2020 Total
Tax recoverable	1,519	168	1,687	20,989	3,043	24,032
Rent receivable	5,241	–	5,241	2,195	–	2,195
Other prepayments	1,000	–	1,000	–	–	–
	<u>7,760</u>	<u>168</u>	<u>7,928</u>	<u>23,184</u>	<u>3,043</u>	<u>26,227</u>

12 Restricted funds and investments

Cash balances held for restricted purposes comprise of the following:

	2021 £	2020 £
Funds within Ivybridge Bank Account restricted for Ivybridge Activities	–	966
Funds within the PCC current account restricted for Ivybridge Activities	45,056	36,892
Funds held within the PCC current account restricted for the future employment of a youth / families worker	3,197	3,197
Total restricted funds held as cash	<u>48,253</u>	<u>41,056</u>

Unrestricted cash balances at 31 December 2021 amounted to £171,445 (2020: £177,185).

The majority of the cash balance at the year end is held in a deposit account in order to earn interest while plans are agreed for longer term investment and development activities. The balance on this deposit account at 31 December 2021 was £149,817 (2020: £149,739).

The PCC recognises its responsibility to use wisely the large capital sum it received in 2012 to further the work of the church and not simply to keep it in the bank. We plan to continue to spend this capital to seed further and future growth, whilst encouraging the members of All Souls to give increasingly generously so that regular income can replace this capital when it is spent.

13 Creditors: amounts falling due within one year

	Unrestricted	Restricted	2021 Total	Unrestricted	Restricted	2020 Total
Trade creditors	2,518	107	2,625	2,241	111	2,352
Accruals and deferred income	900	–	900	3,000	–	3,000
	<u>3,418</u>	<u>107</u>	<u>3,525</u>	<u>5,241</u>	<u>111</u>	<u>5,352</u>

14a Movements in funds (current year)

	At 1 January 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 December 2021 £
Restricted funds:					
Ivybridge	36,435	24,967	(18,512)	–	42,890
Foodbank	4,356	3,494	(5,622)	–	2,227
Youth worker	3,197	–	–	–	3,197
Total restricted funds	43,988	28,461	(24,134)	–	48,314
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	–	–	–	25,000
Buildings historic cost	15,100	–	–	–	15,100
Total designated funds	40,100	–	–	–	40,100
General funds	170,129	183,094	(202,435)	–	150,788
Total unrestricted funds	210,229	183,094	(202,435)	–	190,888
Total funds	254,216	211,555	(226,569)	–	239,202

The narrative to explain the purpose of each fund is given at the foot of the note below.

14b Movements in funds (prior year)

	At 2 January 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 30 December 2020 £
Restricted funds:					
Ivybridge	17,521	37,169	(18,764)	509	36,435
Foodbank	677	8,611	(4,423)	(509)	4,356
Youth worker	9,873	-	(6,676)	-	3,197
Total restricted funds	28,071	45,780	(29,863)	-	43,988
Unrestricted funds:					
Designated funds:					
Financial reserve	25,000	-	-	-	25,000
Buildings historic cost	15,100	-	-	-	15,100
Total designated funds	40,100	-	-	-	40,100
General funds	213,309	207,937	(251,118)	-	170,129
Total unrestricted funds	253,409	207,937	(251,118)	-	210,229
Total funds	281,480	253,717	(280,981)	-	254,216

Purposes of restricted funds

The Ivybridge funds are fund specifically given for the Church's work on the Ivybridge estate.

The Foodbank funds are those given towards supporting the Ivybridge foodbank.

Youth worker funds have been given for the employment of a youth / families worker.

Purposes of designated funds

Financial reserve represents the funds identified as the minumum reserves level required by the church.

Building historic costs represents the value of buildings held on the balance sheet which are not readily available as liquid funds.