

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

This report on the accounts of the Parochial Church Council of The Ecclesiastical Parish of All Saints for the year ended 31 December 2024, which are set out on pages 2 to 4 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of Parochial Church Council and the examiner

As members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and s.144(2) of the Act does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under s.145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met: or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Simpson

Stephen Simpson
Longstaff, Gentle & Co.
Chartered Certified Accountants
61, Harpur Street
Bedford
MK40 2SR

14 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		General Funds £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
Receipts						
Voluntary Giving						
	Regular Giving	32142.25			32142.25	28031.08
	Collections at Services	5902.97			5902.97	4669.94
	Other Giving / Donations	5918.45		30924.82	36843.27	5973.27
	Gift Aid Recovered	6459.86			6459.86	5685.19
		50423.53	0.00	30924.82	81348.35	44359.48
Events & Activities						
	Parish Room / Community Centre Lettings	10258.00			10258.00	13349.15
	Fees (including Weddings and Funerals)	2097.00		1024.00	3121.00	2573.00
	Faith Tours / Faith in Queens Park	7723.49			7723.49	7045.00
	Fundraising Events and Activities	1672.77			1672.77	1752.75
	Grants Received	0.00		2210.33	2210.33	350.00
	Hire of Church	1297.50			1297.50	205.00
Other						
	Interest on Accounts	522.09			522.09	313.82
Total Receipts		<u>73994.38</u>	<u>0.00</u>	<u>34159.15</u>	<u>108153.53</u>	<u>69948.20</u>
Payments						
Relating to Work of the Church						
	Diocesan Quota	26474.00			26474.00	28780.92
	DBF Assigned Fees			4492.00	4492.00	0.00
	Clergy Expenses	718.76			718.76	1150.44
	Music and Choir	5851.37			5851.37	6138.28
	Cost of Normal Services	444.02			444.02	619.91
	Cost of Extra Services (incl Weddings & Funerals)	1340.00			1340.00	1058.10
	Children's Ministry	200.73			200.73	57.90
	Outreach & Marketing	0.00			0.00	5.99
	Fundraising Event Costs	0.00		1549.34	1549.34	363.78
		35028.88	0.00	6041.34	41070.22	38175.32
Charitable Giving						
	Donations and Collections	0.00		1026.96	1026.96	0.00
Running Costs						
	Heat / Light / Water	6166.61			6166.61	15138.49
	Insurance	4504.92			4504.92	4580.84
	Grounds Maintenance / Gardening	667.79			667.79	832.46
	General Repairs and Maintenance	2666.60			2666.60	4608.33
	Major Repairs	0.00		5059.60	5059.60	11386.92
		14005.92	0.00	5059.60	19065.52	36547.04
Admin						
	Audit, Accounts, Legal & Professional	2429.05			2429.05	906.40
	Postage, Stationery & Secretarial, etc	742.69			742.69	3072.52
	Subscriptions / Affiliation Fees	25.00			25.00	75.00
	Parish Room / Community Centre Costs	5151.05			5151.05	3741.94
	Bank Charges	40.00			40.00	96.93
	Sundries	390.70			390.70	289.95
		8778.49	0.00	0.00	8778.49	8182.74
Total Payments		<u>57813.29</u>	<u>0.00</u>	<u>12127.90</u>	<u>69941.19</u>	<u>82905.10</u>
Net Receipts for the Year before Transfer		16181.09	0.00	22031.25	38212.34	(12956.90)
Transfers		0.00		0.00	0.00	0.00
Net Receipts for the Year		16181.09	0.00	22031.25	38212.34	(12956.90)
Funds Brought Forward as at 1 January 2024		15583.61	16045.00	9684.52	41313.13	54270.03
Funds Carried Forward as at 31 December 2024		<u>31764.70</u>	<u>16045.00</u>	<u>31715.77</u>	<u>79525.47</u>	<u>41313.13</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>Notes</u>	2024		2023	
		£	£	£	£
Current Assets					
Bank Accounts					
Lloyds Current Account		56859.31		4539.05	
HSBC Current Account		6572.67		20682.03	
HSBC Deposit Account		48.49		47.05	
CBF Deposit Fund		8200.00		8200.00	
NS & I Savings Account		<u>7845.00</u>		<u>7845.00</u>	
		79525.47		41313.13	
Cash in Hand					
		0.00		0.00	
Total Net Assets		<u><u>79525.47</u></u>		<u><u>41313.13</u></u>	
Funds					
General Fund		31764.70		15583.61	
Designated Funds	3	16045.00		16045.00	
Restricted Funds	2	31715.77		9684.52	
Total Funds		<u><u>79525.47</u></u>		<u><u>41313.13</u></u>	

The accounts were approved by the PCC on 13 April 2025.

The accounts were approved by the meeting:-

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice. These accounts have been prepared on a receipts and payments basis.

1.2 Funds

The general fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions at this date are provided in note 2.

1.3 Income and Expenditure

All income and expenditure is accounted for as received or as expended.

All expenditure incurred in the past or during the year on the church and the movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

2 Restricted Funds

	Balance as at 1.1.23 £	Income £	Expenditure £	Transfers £	Balance as at 31.12.23 £
Fabric Fund (General)	5648.52	2210.33	(5059.60)		2799.25
Charitable Giving	0.00	1276.96	(1026.96)		250.00
Christmas	60.00				60.00
Flower Fund (Ramsey)	350.00				350.00
Music	0.00	499.50			499.50
Hurricane Beryl	0.00	29148.36	(1549.34)		27599.02
DBF Assigned Fees	3626.00	1024.00	(4492.00)		158.00
	9684.52	34159.15	(12127.90)	0.00	31715.77

A project to upgrade the church lighting to use LEDs was undertaken in the year, and is now complete.

During the year, the PCC took on a co-ordination role for the relief activities of the Bedford community following the impact of Hurricane Beryl in Grenada, Carriacou and Petite Martinique. Significant funds were raised and in the year some of these were used to transport donations of items to the affected area. Since the year end the focus has switched to distributing the funds remaining to local schools.

3 Designated Funds

	Balance as at 1.1.24 £	Income £	Expenditure £	Transfers £	Balance as at 31.12.24 £
Fabric Fund (General)	16045.00				16045.00
Charitable Giving	0.00				0.00
	16045.00	0.00	0.00	0.00	16045.00

The PCC have chosen to maintain £16045 (2023: £16045) held in the National Savings & Investments account and in the CBF Deposit Fund, as a designated fund in reserve for any significant fabric costs arising, including those expected as a result of the quinquennial inspection, which took place in 2023.