

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ALL SAINTS CHURCH, BEDFORD**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2020**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

I report to the members on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of All Saints ("the Parochial Church Council") for the year ended 31 December 2020, which are set out on pages 2 to 4.

**Responsibilities and basis of report**

As the members of the Parochial Church Council, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Parochial Church Council's accounts carried out in accordance with the Church Accounting Regulation 2006 ("the Regulations") and under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- 1      accounting records were not kept in accordance with section 130 of the Act or
- 2      the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....  .....

28th April 2021

Joanna Jameson BA ACA  
Jameson Accounting Services Limited  
87 Hillesden Avenue  
Elstow, Bedford  
MK42 9AJ

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	General Funds £	Designated Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b>Receipts</b>					
<b>Voluntary Giving</b>					
Stewardship - Tax Efficient giving	28147.28			28147.28	19993.32
Stewardship - inc CAF	5763.23			5763.23	7431.35
Cash Collections	3350.84	289.00		3639.84	6109.94
Income tax recovered	2903.37			2903.37	2245.26
	40164.72	289.00	0.00	40453.72	35779.87
Other voluntary income	119.60		965.00	1084.60	4360.75
<b>Events &amp; Activities</b>					
Parish Room / Community Centre lettings	3065.03			3065.03	10122.50
PCC fees	1439.00			1439.00	1957.00
Other fees	1699.00			1699.00	1002.00
Faith tours / Faith in Queens Park	6238.00			6238.00	3901.25
Fundraising	1828.18			1828.18	14529.13
Grants			17000.00	17000.00	9750.00
Hire of Church				0.00	367.50
Other income	65.01			65.01	2081.14
<b>Other</b> Interest on Accounts	45.21			45.21	72.48
<b>Total Receipts</b>	<b>54663.75</b>	<b>289.00</b>	<b>17965.00</b>	<b>72917.75</b>	<b>83923.62</b>
<b>Payments</b>					
<b>Grants</b> Giving to charities		289.00		289.00	1073.47
<b>Relating to Work of the Church</b>					
Diocesan Quota	29018.43			29018.43	25835.00
Clergy Expenses				0.00	268.00
Reader Expenses				0.00	1354.78
DBF fees / Vacancy Expenses	1500.00			1500.00	983.00
Sacristy Supplies, Books & Liturgy	360.00			360.00	819.63
Sunday School & Confirmation	146.00			146.00	48.95
Music & Choir	2163.18			2163.18	5313.73
Church outings				0.00	665.00
Spiritual Formations & Sundries	32.50			32.50	566.73
	33220.11	0.00	0.00	33220.11	35854.82
<b>Running Costs</b>					
Heat / Light / Water	9709.43			9709.43	8115.97
Insurance	3598.68			3598.68	3437.96
Grounds Maintenance / Gardening	681.50			681.50	103.00
General Repairs & Maintenance	809.19			809.19	1762.71
Major repairs	2642.62		18171.13	20813.75	23596.94
	17441.42	0.00	18171.13	35612.55	37016.58
<b>Admin</b> Office & Computer	526.98			526.98	581.90
Photocopier	1051.64			1051.64	1056.65
Subscriptions to Deanery	157.00			157.00	160.00
Parish Room / Community Centre costs	351.00			351.00	4755.03
Independent Examiner Fee	250.00			250.00	250.00
Sundries	893.09			893.09	474.10
<b>Total Payments</b>	<b>53891.24</b>	<b>289.00</b>	<b>18171.13</b>	<b>72351.37</b>	<b>81222.55</b>
<b>Net Receipts for the Year before Transfer</b>	<b>772.51</b>	<b>0.00</b>	<b>(206.13)</b>	<b>566.38</b>	<b>2701.07</b>
<b>Transfers</b>	<b>(1124.22)</b>	<b>(2000.00)</b>	<b>3124.22</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Receipts for the Year</b>	<b>(351.71)</b>	<b>(2000.00)</b>	<b>2918.09</b>	<b>566.38</b>	<b>2701.07</b>
<b>Funds Brought Forward as at 1 January 2020</b>	<b>7111.67</b>	<b>18045.00</b>	<b>9991.91</b>	<b>35148.58</b>	<b>32447.51</b>
<b>Funds Carried Forward as at 31 December 2020</b>	<b>6759.96</b>	<b>16045.00</b>	<b>12910.00</b>	<b>35714.96</b>	<b>35148.58</b>

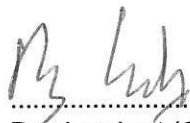
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

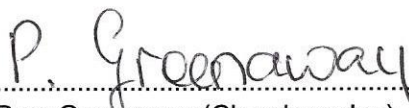
	<u>Notes</u>	2020	2019
		£	£
<b>Current Assets</b>			
<b>Bank Accounts</b>			
HSBC Current Account		19623.24	17056.86
HSBC Deposit Account		46.72	46.72
CBF Deposit Fund		8200.00	10200.00
NS&I Savings Account		7845.00	7845.00
		<u>35714.96</u>	<u>35148.58</u>
<b>Total Net Assets</b>			
		<u><u>35714.96</u></u>	<u><u>35148.58</u></u>
<b>Funds</b>			
General Fund		6759.96	7111.67
Designated Funds	3	16045.00	18045.00
Restricted Funds	2	12910.00	9991.91
<b>Total Funds</b>			
		<u><u>35714.96</u></u>	<u><u>35148.58</u></u>

These accounts were put before the PCC at their meeting on Wednesday 28th April 2021.

The accounts were approved by the meeting:-



Roy Lambert (Churchwarden)



Pam Greenaway (Churchwarden)



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, BEDFORD**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES**

**1.1 Accounting Convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice.

These accounts have been prepared on a receipts and payments basis.

**1.2 Funds**

The general fund represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.  
Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions at this date are provided in note 2.

**1.3 Income and Expenditure**

All income and expenditure is accounted for as received or as expended.

All expenditure incurred in the past or during the year on the church and the movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

**2 Restricted Funds**

	Balance as at 1.1.20 £	Income £	Expenditure £	Transfers £	Balance as at 31.12.20 £
Fabric Fund (Boiler)	9581.91	5465.00	(18171.13)	3124.22	0.00
Fabric Fund (Parish Room)	0.00	12500.00			12500.00
Christmas	60.00				60.00
Flower Fund (Ramsey)	350.00				350.00
	<u>9991.91</u>	<u>17965.00</u>	<u>(18171.13)</u>	<u>3124.22</u>	<u>12910.00</u>

A significant project to replace the ageing boiler was completed in the year. Funds restricted for this project have been fully spent, with additional costs met from unrestricted funds.

Grants and donations have been received in the year for restoration of the Parish Room, particularly the roof.

**3 Designated Funds**

	Balance as at 1.1.20 £	Income £	Expenditure £	Transfers £	Balance as at 31.12.20 £
Fabric (Boiler)	10200.00			(10200.00)	0.00
Fabric (General)	7845.00			8200.00	16045.00
Charitable giving	0.00	289.00	(289.00)		0.00
	<u>18045.00</u>	<u>289.00</u>	<u>(289.00)</u>	<u>(2000.00)</u>	<u>16045.00</u>

Following successful completion of the Boiler project, funds previously designated to the Boiler project were undesignated in the year.

The PCC have since chosen to maintain £16,045 (2019: £7,845) held in the National Savings & Investments account and in the CBF Deposit Fund, as a designated fund in reserve for any significant fabric costs which may arise, including any additional requirements of the Parish Room or Community Centre projects.