

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

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for the Year Ended 31 December 2025

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The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Report of the Trustees
for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The PCC in co-operation with the Leadership Team has responsibility for promoting in the ecclesiastical parish the whole pastoral, evangelistic and ecumenical mission of the Church.

The PCC is the legal body constituted to take responsibility for the overall life of the church in the parish and in this regard it has been important that the PCC has been fully engaged in both regular review of progress and in forward-looking development planning. Throughout the year the Council has worked with the Leadership Team in ensuring that all aspects of the Church's work are reviewed and talked through.

Public benefit

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

A review of charitable activities undertaken by the charity.

Church attendance

The Electoral Roll number returned to the Diocese in 2025 was 147 compared with a figure of 149 in the returns for 2024.

Review of the year

In 2024, we had made the difficult decision to end the SPSJ Project a year early meaning our full time Associate Minister finished towards the end of 2024. In February 2025 our head of operations decided to move onto another job, losing these two senior members of the team has placed a huge increase in the workload of the remaining staff. To help with this we recruited a part time Worship and Events Coordinator in the summer, we were delighted that this was our former curate Luke Aylen, and we were also pleased to welcome Alex Mynors Herbert as our new part time self-supporting curate.

In October we were informed that the available funding for our work with the Ukrainian community would reduce by a third, this together with the ongoing financial challenges and increases to staff costs, led to us making another difficult decision to enter into a redundancy consultation with our staff in the Autumn. This will place even greater pressure on our staff for 2026.

Despite these ongoing challenges, there was still much to celebrate in 2025, starting the year with a very successful first Ukrainian Arts Festival. This drew performers from across the UK as well as hundreds of people through the door of St Peter's. We were also delighted to become a host venue for the Three Choirs Festival in 2025, with world class performers and drinks receptions hosted in St Peter's. After the success of 2024, the Remembrance Sunday weekend saw another Art Exhibition organised by the British Legion and December saw the launch of Man Alive in Hereford. We were also able to support the opening of a new permanent Hot Food Provision for homeless people opposite St Peter's Church, continuing the legacy of St Peter's Square.

Across the year we had an average Sunday attendance of 126 adults and 19 under 16's, this was almost identical to the figure from 2024. We also saw a small rise in regular giving. We were also pleased to welcome three new people onto the PCC for the first time as well as a new chair and secretary for our Property Committee, and new members joining the HR Committee.

We are aware of the ongoing challenges for 2026: the scale of building repairs needed at St Peter's; the need to move to environmentally friendly heating in both churches; phase two of the reordering of St James; and the ongoing financial challenges. We approach these challenges grateful for those who currently serve in our church, thankful for the restricted funds that we have in the bank, and trusting in God's faithfulness and provision.

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Report of the Trustees
for the Year Ended 31 December 2025

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities show net expenditure for the year of £12,037 (2024: £110,468 net expenditure).

The total reserves at the year end stood at £786,253 (2024: £798,290), of this £476,800 (2024: £498,804) related to unrestricted funds.

Free unrestricted liquid reserves amounted to £39,963 (2024: £54,377). Further details of funds can be found in note of the accounts.

Investment policy and objectives

Investments are held for the long-term and the PCC continue to monitor performance on a regular basis.

Reserves policy

It is the policy of the PCC to maintain sufficient reserves for the day-to-day running requirements. In addition to Unrestricted funds, Reserves Note to the Accounts details the resources available held as Restricted Funds.

FUTURE PLANS

Review phase 2 for the St James reordering now phase 1 is complete. So kitchen and being more energy efficient. The improvements from the Phase 1 reordering at St James have made the church a much more flexible space which is already being utilised to great effect including the Thursday Toddler group and Messy Church. Attention is now turning to the scope and specifics of Phase 2 which is likely to encompass renewing the kitchen and making the building more energy efficient.

Set a 5 year plan for the maintenance work needed at St Peter's.

St Peter's building, particularly the roof, will require significant work and concerted activity to formulate a 5 year plan to scope and secure external funding streams will be required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Charity constitution

St Peter's with St Owen and St James PCC is run in accordance with the Charities Act 2011, the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules.

Recruitment and appointment of new trustees

The Trustees are also Members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

Organisational structure

Committees

The PCC operates through various committees, which meets as required between full meetings of the PCC. This structure was reviewed in May 2018 and the committees below have operated since then.

Standing Committee

This is the only PCC committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1133769

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Report of the Trustees
for the Year Ended 31 December 2025

Principal address

St Peter's and St James' Parish Office
St Peter's Church House
St Peter's Square
Hereford
HR1 2PG

Trustees

T Brooks
S Turner
R Paske
S Lind
A Morgan
J Litchfield
A Butterfill
J McCall
M Warner
P Harris
P Strevens (appointed 11.5.25)
G Loynes
H E Dijkens
S K Reynolds (resigned 31.10.25)
E Light (appointed 11.5.25)
G Taylor (appointed 11.5.25)
S Light (appointed 11.5.25)
L Aylen (appointed 25.7.25)
A Mynors-Herbert (appointed 1.9.25)

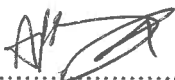
Independent Examiner

Mrs Lisa Weaver FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Approved by order of the board of trustees on 1st MAY 2026 and signed on its behalf by:



.....
A Morgan - Trustee

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter with St Owen and St James, Hereford

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Peter with St Owen and St James, Hereford (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. Weaver

Mrs Lisa Weaver FCCA
The Association of Chartered Certified Accountants

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 11/6/2026

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS						
FROM						
Donations and legacies		138,916	64,208	-	203,124	232,142
Charitable activities						
House lettings		17,019	-	-	17,019	18,401
Investment income	2	14,734	913	-	15,647	22,428
Total		<u>170,669</u>	<u>65,121</u>	<u>-</u>	<u>235,790</u>	<u>272,971</u>
EXPENDITURE ON						
Raising funds	3	(3,651)	3,960	-	309	1,790
Charitable activities						
House lettings		14,484	-	-	14,484	6,674
Other charitable activities		141,698	90,580	-	232,278	375,930
Total		<u>152,531</u>	<u>94,540</u>	<u>-</u>	<u>247,071</u>	<u>384,394</u>
Net gains/(losses) on investments		(1,077)	-	321	(756)	955
NET INCOME/(EXPENDITURE)		<u>17,061</u>	<u>(29,419)</u>	<u>321</u>	<u>(12,037)</u>	<u>(110,468)</u>
Transfers between funds	11	(39,065)	39,065	-	-	-
Net movement in funds		<u>(22,004)</u>	<u>9,646</u>	<u>321</u>	<u>(12,037)</u>	<u>(110,468)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		498,804	286,360	13,126	798,290	908,758
TOTAL FUNDS CARRIED FORWARD		<u><u>476,800</u></u>	<u><u>296,006</u></u>	<u><u>13,447</u></u>	<u><u>786,253</u></u>	<u><u>798,290</u></u>

The notes form part of these financial statements

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS						
Tangible assets	7	420,000	-	-	420,000	420,000
Investments	8	23,350	-	13,447	36,797	37,553
		<u>443,350</u>	<u>-</u>	<u>13,447</u>	<u>456,797</u>	<u>457,553</u>
CURRENT ASSETS						
Debtors	9	31,928	-	-	31,928	12,093
Cash at bank and in hand		8,035	296,006	-	304,041	374,644
		<u>39,963</u>	<u>296,006</u>	<u>-</u>	<u>335,969</u>	<u>386,737</u>
CREDITORS						
Amounts falling due within one year	10	(6,513)	-	-	(6,513)	(46,000)
		<u>33,450</u>	<u>296,006</u>	<u>-</u>	<u>329,456</u>	<u>340,737</u>
NET CURRENT ASSETS						
		<u>33,450</u>	<u>296,006</u>	<u>-</u>	<u>329,456</u>	<u>340,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>476,800</u>	<u>296,006</u>	<u>13,447</u>	<u>786,253</u>	<u>798,290</u>
NET ASSETS						
		<u>476,800</u>	<u>296,006</u>	<u>13,447</u>	<u>786,253</u>	<u>798,290</u>
FUNDS	11					
Unrestricted funds					476,800	498,804
Restricted funds					296,006	286,360
Endowment funds					13,447	13,126
TOTAL FUNDS					<u>786,253</u>	<u>798,290</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
 7.5.2026 and were signed on its behalf by:



 A Morgan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives.

The rates in use are as follows:

Freehold land	Nil
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Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at Bank

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	15,647	22,428

3. RAISING FUNDS

Investment management costs

	31.12.25	31.12.24
	£	£
Cost of fundraising activities	309	1,790

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year, expenses of £3,132 (2024: £4,361) were reimbursed to 8 (2024: 8) individuals.

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Staff	5	5

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	184,968	47,174	-	232,142
Charitable activities				
House lettings	18,401	-	-	18,401
Investment income	21,655	773	-	22,428
Total	225,024	47,947	-	272,971
EXPENDITURE ON				
Raising funds	559	1,231	-	1,790
Charitable activities				
House lettings	6,674	-	-	6,674
Other charitable activities	141,900	234,030	-	375,930
Total	149,133	235,261	-	384,394
Net gains on investments	570	-	385	955
NET INCOME/(EXPENDITURE)	76,461	(187,314)	385	(110,468)
Transfers between funds	(80,846)	80,846	-	-
Net movement in funds	(4,385)	(106,468)	385	(110,468)
RECONCILIATION OF FUNDS				
Total funds brought forward	503,190	392,827	12,741	908,758
TOTAL FUNDS CARRIED FORWARD	498,805	286,359	13,126	798,290

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

7. TANGIBLE FIXED ASSETS

		Freehold property £
COST		
At 1 January 2025 and 31 December 2025		420,000
NET BOOK VALUE		
At 31 December 2025		420,000
At 31 December 2024		420,000
	31.12.2024	31.12.2023
	£	£
Church House	340,000	340,000
Close House	80,000	80,000
	420,000	420,000

No depreciation has been charged on the properties as their useful lives are considered by the trustees to be well in excess of 100 years and that any depreciation charge would be immaterial

Close House was valued in 2006 at £80,000 by Watkins and Thomas LLP, Estate Agents. The building is leased in its entirety by a charity working with young people. The trustees' regard the activity of the charity in keeping with our objectives.

Church House was also valued in 2006 at £340,000 by Watkins and Thomas LLP, Estate Agents. Church House is the church hall and houses the parish offices. The upstairs hall is rented by the Ukraine Freedom Company for storage of donated items awaiting transport to Ukraine and the Association of Ukrainians in Great Britain rents a room as an office. The trustees' regard lettings to the Ukraine Freedom Company and the Association of Ukrainians in Great Britain as activities in keeping with our objectives.

The Trustees are not aware of any material changes in values of the properties.

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	37,553
Revaluations	(756)
At 31 December 2025	36,797
NET BOOK VALUE	
At 31 December 2025	36,797
At 31 December 2024	37,553

There were no investment assets outside the UK.

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2025 is represented by:

	Listed investments
Valuation in 2025	£ 36,797

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade debtors	798	1,132
Tax	17,660	6,066
Prepayments and accrued income	13,470	4,895
	<u>31,928</u>	<u>12,093</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Trade creditors	3,377	43,042
Other creditors	3,136	2,958
	<u>6,513</u>	<u>46,000</u>

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	463,786	10,835	(39,065)	435,556
Church House and Close House Lettings	35,018	6,226	-	41,244
	<u>498,804</u>	<u>17,061</u>	<u>(39,065)</u>	<u>476,800</u>
Restricted funds				
St Peter's Building Fund	-	(7,231)	7,231	-
St James Building Fund	42,160	2,767	-	44,927
LFG Brown deceased Trust	217,920	-	-	217,920
Church Wardens Fund	1,949	265	-	2,214
Ukraine Project	12,121	2,838	-	14,959
Ministry Development Fund	60	(10,195)	10,135	-
Rwanda Fund	497	(235)	-	262
Youthworker Fund	-	(19,692)	19,692	-
Sundry Other Funds	2,622	(4,629)	2,007	-
Gift Day special collection	8,791	6,669	-	15,460
Homelessness Forum	240	-	-	240
Church House Building Fund	-	24	-	24
	<u>286,360</u>	<u>(29,419)</u>	<u>39,065</u>	<u>296,006</u>
Endowment funds				
Expendable Endowment Fund	13,126	321	-	13,447
	<u>798,290</u>	<u>(12,037)</u>	<u>-</u>	<u>786,253</u>

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,650	(141,738)	(1,077)	10,835
Church House and Close House Lettings	17,019	(10,793)	-	6,226
	<u>170,669</u>	<u>(152,531)</u>	<u>(1,077)</u>	<u>17,061</u>
Restricted funds				
St Peter's Building Fund	458	(7,689)	-	(7,231)
St James Building Fund	9,853	(7,086)	-	2,767
Church Wardens Fund	265	-	-	265
Ukraine Project	36,162	(33,324)	-	2,838
Ministry Development Fund	363	(10,558)	-	(10,195)
Rwanda Fund	265	(500)	-	(235)
Youthworker Fund	836	(20,528)	-	(19,692)
Sundry Other Funds	4,916	(9,545)	-	(4,629)
Gift Day special collection	11,603	(4,934)	-	6,669
Church House Building Fund	400	(376)	-	24
	<u>65,121</u>	<u>(94,540)</u>	<u>-</u>	<u>(29,419)</u>
Endowment funds				
Expendable Endowment Fund	-	-	321	321
	<u>-</u>	<u>-</u>	<u>321</u>	<u>321</u>
TOTAL FUNDS	<u>235,790</u>	<u>(247,071)</u>	<u>(756)</u>	<u>(12,037)</u>

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	479,900	64,732	(80,846)	463,786
Church House and Close House Lettings	23,290	11,728	-	35,018
	503,190	76,460	(80,846)	498,804
Restricted funds				
St Peter's Building Fund	5,051	(6,129)	1,078	-
St James Building Fund	134,917	(92,757)	-	42,160
LFG Brown deceased Trust	217,920	-	-	217,920
Church Wardens Fund	1,077	872	-	1,949
Ukraine Project	10,939	1,672	(490)	12,121
Ministry Development Fund	13,843	(47,194)	33,411	60
Rwanda Fund	381	116	-	497
Youthworker Fund	841	(27,023)	26,182	-
Sundry Other Funds	1,348	(16,755)	18,029	2,622
Gift Day special collection	8,791	-	-	8,791
Homelessness Forum	240	-	-	240
Church House Building Fund	(2,521)	(115)	2,636	-
	392,827	(187,313)	80,846	286,360
Endowment funds				
Expendable Endowment Fund	12,741	385	-	13,126
TOTAL FUNDS	908,758	(110,468)	-	798,290

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	206,622	(142,460)	570	64,732
Church House and Close House Lettings	18,402	(6,674)	-	11,728
	225,024	(149,134)	570	76,460
Restricted funds				
St Peter's Building Fund	329	(6,458)	-	(6,129)
St James Building Fund	188	(92,945)	-	(92,757)
Church Wardens Fund	872	-	-	872
Ukraine Project	40,598	(38,926)	-	1,672
Ministry Development Fund	1,991	(49,185)	-	(47,194)
Rwanda Fund	1,611	(1,495)	-	116
Youthworker Fund	1,929	(28,952)	-	(27,023)
Sundry Other Funds	429	(17,184)	-	(16,755)
Church House Building Fund	-	(115)	-	(115)
	47,947	(235,260)	-	(187,313)
Endowment funds				
Expendable Endowment Fund	-	-	385	385
TOTAL FUNDS	272,971	(384,394)	955	(110,468)

12. RELATED PARTY DISCLOSURES

During the year, donations of £30,911 (2024: £28,733) were made to the charity from trustee's.

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Envelopes and Gift Aid	4,725	6,748
Loose collections at all services	5,573	6,837
Gift aid	26,845	24,987
Legacies	1	-
Donations, appeals etc.	129,787	144,961
Grants	20,157	41,668
Other income	16,036	6,941
	<hr/> 203,124	<hr/> 232,142
Investment income		
Deposit account interest	15,647	22,428
Charitable activities		
Letting income	17,019	18,401
	<hr/> 235,790	<hr/> 272,971
Total incoming resources		
EXPENDITURE		
Investment management costs		
Cost of fundraising activities	309	1,790
Charitable activities		
Wages	73,243	81,299
Social security	849	1,754
Pensions	2,054	2,346
Training and welfare	401	946
Telephone	2,925	2,440
Postage	12	631
Stationery	1,785	1,883
Subscriptions	45	45
Equipment expenses	4,821	2,054
Office running costs	2,718	4,833
Bank charges	71	188
Grants to institutions	6,434	2,795
	<hr/> 95,358	<hr/> 101,214
Support costs		
Management		
Ministry: Diocesan Parish Share	70,000	70,000
Clergy expenses	2,863	4,504
Church running	15,912	15,482
Church maintenance	28,490	110,115
Carried forward	117,265	200,101

This page does not form part of the statutory financial statements

The Parochial Church Council of the
Ecclesiastical Parish of St Peter with
St Owen and St James, Hereford

Detailed Statement of Financial Activities
for the Year Ended 31 December 2025

	31.12.25 £	31.12.24 £
Management		
Brought forward	117,265	200,101
Church insurance	10,513	12,722
Youth and other work	1,777	5,578
Church House and Close House expenses	15,040	6,674
Organist and music	884	910
Other restricted costs	2,819	52,447
	<hr/> 148,298	<hr/> 278,432
Governance costs		
Auditors' remuneration	3,106	2,958
	<hr/> 247,071	<hr/> 384,394
Total resources expended		
	<hr/> 247,071	<hr/> 384,394
Net expenditure	<hr/> (11,281)	<hr/> (111,423)

