

St Peter's with St Owen and St James'
Parochial Church Council

Report and Accounts

For The Year Ended

31 December 2021

Registered Charity Number
1133769

St Peter's with St Owen and St James' Parochial Church Council
Report and accounts
Contents

	Page
Charity information	1
Trustees' Report	1
Statement of Trustees' responsibilities	9
Independent Examiner's report	10
Statement of Financial Activities	12
Income and Expenditure account	13
Statement of total recognised gains and losses	13
Movements in Accumulated Funds	14
Balance sheet	15
Notes to the accounts	16
Detailed Statement of Financial Activities	24

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

Introduction

The trustees present their annual report and financial statements for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as applied to small entities by section 1A of the standard) (effective 1 January 2015).

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2021 and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil obligations.

Name, registered office and constitution of the charity

The full name of the charity is St Peter's with St Owen and St James' Parochial Church Council.

The legal registration details are :-

<i>Date of formation</i>	26 January 2010
<i>The Principal Office is</i>	St Peter's and St James Parish Office, St Peter's Church, St Peter's Close, Hereford. HR1 2DL
<i>Charity Registration Number</i>	1133769
<i>The telephone number is</i>	(01432) 275373

Objectives and Activities of the Charity

Governing document.

Parochial Church Council Powers Measure (1956) as amended and church representation rules.

Public benefit that is provided by the charity

In drafting this report the trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

An explanation of the charity's main objectives for the year.

The PCC in co-operation with the Leadership Team has responsibility for promoting in the ecclesiastical parish the whole pastoral, evangelistic and ecumenical mission of the Church.

The PCC is the legal body constituted to take responsibility for the overall life of the church in the parish and in this regard it has been important that the PCC has been fully engaged in both regular review of progress and in forward-looking development planning. Throughout the year the Council has worked with the Leadership Team in ensuring that all aspects of the Church's work are reviewed and talked through.

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

Achievements and Performance of the Charity

A review of charitable activities undertaken by the charity

Church attendance

The Electoral Roll number returned to the Diocese in 2021 was 127 compared with a figure of 124 in the returns for 2020.

Review of the year

In some ways this year was a reversal of the previous, in 2020 we started the first three months with life as normal before that first lockdown when our lives changed. In 2021, we started the first three months in lockdown and then slowly had to come to terms with a new normal as we adjusted back.

In the first three months of 2021 much of what we did continued to be online, our services, weekly prayer times and a Lent course on prayer, with the pastoral care phone tree set up in 2020 continuing to prove invaluable to make sure people did not feel isolated or alone. The lockdown ended in time for Easter but with many restrictions on church activity it was a very different celebration as we were forced to sing outside.

A great deal of work was taking place behind the scenes as work continued on the SPSJ project to bring in the new staff team. In the summer we were joined by another curate and successful in appointing a Youth and Digital Lead and a Children and Families worker, unfortunately the later decided this was not the job for them and handed in their resignation. We were initially unsuccessful in appointing a Head of Operations, but after making some changes to the role and re-advertising, we were able to fill this post later in the year. Our current curate had come to the end of their 3 year minimum training period and after applying for various posts was successful in being appointed head of children, youth and families at a large church in Croydon.

With the new team in place the project began to take shape, with a new office created in Church House for them. As restrictions on activity began to ease we were able to have a service with Bishop Richard to officially launch the project and we saw a new midweek service at St Peter's aimed primarily at young adults called The Nave, Kintsugi Hope returning to St Peter's on their latest tour along with 2 pilot courses of the wellbeing groups, and St Peter's officially became a Talk Community Hub working with Herefordshire Council. Part of the project was also to enable St Peter's to be open more during the week, a new stewarding rota was established and we benefited from the closure of the Shirehall opposite, with both the English Symphony Orchestra and the Hereford Symphony Orchestra holding concerts in the building.

During the year we also saw the return of other church activities such as Community Lunch, Messy Church, a Light Party for our families, Children's groups on a Sunday, worship practices, and indoor carol services for Christmas. October also saw the faculty finally being submitted for the long awaited phase 1 reordering of St James Church.

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

The year also brought positive news for our two primary schools, with St Thomas Cantilupe being rated Good in all areas in their follow up Ofsted monitoring visit, and St James being rated Excellent by SIAMS under the new framework, something we had been told was very difficult to achieve.

Despite all of the positive things that happened in 2021, it was a tough year for many of us, mentally and physically, coping with the ever changing guidelines, recognising different levels of anxiety within the congregations, the need to form new teams of volunteers as things reopened, and adjust back to the demands of the old routine. Like in 2020, we again had to mourn the death of two much loved long term members of SPSJ in Wendy Rosser and Ellie Gregory, as well as saying goodbye to Andrew and Beryl Sellars as they moved to be nearer to family.

I am very grateful to everyone who has helped to get us through 2021, it has been a huge effort from so many people and as a church you have once again showed the resilience of faith to persevere in this time of trial. I am grateful to God for the provisions that we have seen and the position we find ourselves in with new people having joined SPSJ and the secure financial position we find ourselves in at a time when many organisations are struggling. It sets us up well to respond to God's call in 2022 as we all continue to emerge from the global pandemic.

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

St Peter's with St Owen and St James PCC is run in accordance with the Charities Act 2011, the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules.

The methods adopted for the recruitment and appointment of new trustees

The Trustees are also Members of the PCC and are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

PCC Membership

Members of the PCC during the year are detailed on pages 6 to 7 below.

The organisational structure of the charity and how decisions are made.

Committees

The PCC operates through a committee, which meets as required between full meetings of the PCC. This structure was reviewed in May 2018 and the committees below have operated since then.

Standing Committee

This is the only PCC committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the council.

Policies on reserves

It is the policy of the PCC to maintain sufficient reserves for the day-to-day running requirements. In addition to Unrestricted funds, Reserves Note 17 to the Accounts details the resources available held as Restricted Funds.

The investment policy and objectives.

Investments are held for the long-term and the PCC continue to monitor performance on a regular basis. The unrealised gain / (loss) on investment assets of £1,855 (2020: £2,045) represents an decrease in the market value in the year.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Transactions and Financial position

The financial statements are set out on pages 12 to 27.

The Statement of Financial Activities show net income/(expenditure)for the year of a revenue nature of £7,450 (2020 £59,145).

The total reserves at the year end after accounting for unrealised gains/(losses) after revaluing investments of £38,598 (2020 £36,743), stand at £935,798 (2020 £926,493).

Details of legacies received are included in the notes to the accounts page 16.

Free unrestricted liquid reserves amounted to £51,094 (2020 £59,285). Further details of funds can be found in note 17 of the accounts.

Specific changes in fixed assets

Except for the acquisition of office furniture and equipment there have been no movements in fixed assets.

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Standing Committee

Rev. Andy Morgan (Vicar)
Mr Andy Butterfill
Mr Peter Strevens
Mr Stephen Turner
Mr Richard Paske
Mr Simon Lind
Mrs Tanya Brooks
Mr Andrew Newton

PCC Members

Rev Andy Morgan (Vicar)
Rev Andy Dodwell (Associate Minister)
Rev Elliot Swattridge (to Jan 2022)
Rev Luke Aylen (from July 2021)

Elected PCC Members

St James'

Mrs Mary Bennett
Mrs Jenny Brooks
Mrs Gill Holder
Mr Simon Lind (Vice Chair)
Dr Jenny Litchfield

St Peter's

Mrs Tanya Brooks
Dr Donald Langford
Mr Tim Simpson
Mrs Rachel Loynes
Dr Andy Butterfill

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

Treasurer

Mr Andy Butterfill

Ex-officio PCC members

Deanery synod reps

Mr Guy Rawlinson

Mr Geoff Loynes

Churchwardens (also Ex Officio)

St Peter's

Mr Peter Strevens

Mr Richard Paske

St James'

Mr Andrew Newton (appointed June 2021)

Mr Stephen Turner

Deputy Church Wardens

St Peter's

Mrs Tanya Brooks

Mrs Brenda Lind

Mrs Janet Strevens

St James'

None

Parish Administrators

Mrs Margaret Simpson

PCC Secretary

Mrs Margaret Simpson

Children, Youth and Digital Lead

Miss Heather Martin

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

The members of the Board of Trustees of the Charity during the year ended 31st December 2021 were :-

Rev A. Morgan	Rev L. Aylen (appointed July 2021)
Rev A. Dodwell	Rev E. Swattridge (to Jan 2022)
Mrs T. Brooks	Mrs M. Bennett
Mr D. Clark (resigned June 2021)	Dr D. Langford
Mrs J. Brooks	Mr T. Simpson
Mrs G. Holder	Ms R. Loynes
Mr G. Rawlinson	Mr G. Loynes
Mr P. Strevens	Dr J. Litchfield
Mr R. Paske	Dr A. Butterfill
Mr S. Turner	Mr A. Newton (appointed June 2021)
Mr S. Lind	

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Rev A. Morgan	Rev L. Aylen (appointed July 2021)
Rev A. Dodwell	Mrs M. Bennett
Mrs T. Brooks	Dr D. Langford
Mr D. Clark (resigned June 2021)	Mr T. Simpson
Mrs J. Brooks	Ms R. Loynes
Mrs G. Holder	Mr G. Loynes
Mr G. Rawlinson	Dr J. Litchfield
Mr P. Strevens	Dr A. Butterfill
Mr R. Paske	Mr A. Newton (appointed June 2021)
Mr S. Turner	
Mr S. Lind	

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Independent Examiner

Gareth Vale
Chartered Certified Accountant
Ground Floor Offices
Bastion Mews
Union Street
Hereford
HR1 2BT

St Peter's with St Owen and St James' Parochial Church Council

The report of the trustees for the year ended 31 December 2021

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 15 May 2022.

Rev. A. Morgan
Trustee

St Peter's with St Owen and St James' Parochial Church Council Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 December 2021

I report on the accounts of St Peter's with St Owen and St James' Parochial Church Council, charity number 1133769, for the year ended 31 December 2021, which are set out on pages 12 to 27.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In connection with my examination, no matter has come to my attention

The Examiner's relevant professional qualification or body:
Chartered Certified Accountant

Gareth Vale
Chartered Certified Accountant
Ground Floor Offices
Bastion Mews
Union Street
Hereford
HR1 2BT

The date upon which my opinion is expressed is :-
15 May 2022

St Peter's with St Owen and St James' Parochial Church Council
Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2021 £	2021 £	2021 £	2020 £
Income and endowments from:				
Voluntary Income	106,855	45,109	151,964	217,763
Activities for generating funds	-	-	-	-
Investment Income	278	814	1,092	1,651
Incoming resources from charitable activities	18,830	-	18,830	17,449
Total income	125,963	45,923	171,886	236,888
Costs of generating funds				
Costs of generating voluntary income	424	-	424	894
Costs of charitable activities	113,662	49,940	163,602	176,439
Governance costs	410	-	410	410
Total expenses	114,496	49,940	164,436	177,743
Net income				
before transfers between funds	11,467	(4,017)	7,450	59,145
Transfers between funds	(19,658)	19,658	-	-
Net income before				
Other recognised gains and losses	(8,191)	15,641	7,450	59,145
Other recognised gains and losses				
<i>Gains on revaluation of fixed assets for charity's own use</i>	-	-	-	169,505
<i>Gains on investment assets</i>	2,879	(1,024)	1,855	2,045
Net income	(5,312)	14,617	9,305	230,695
Reconciliation of funds				
Total funds brought forward	501,098	425,395	926,493	695,798
Total Funds carried forward	495,786	440,012	935,798	926,493

All activities derive from continuing operations

The notes on pages 16 to 23 form an integral part of these accounts.

St Peter's with St Owen and St James' Parochial Church Council
Statement of Financial Activities
for the year ended 31 December 2021

Income and Expenditure Account
for the year ended 31 December 2021

	2021	2020
	£	£
Turnover	170,794	235,237
Direct costs of turnover	164,026	177,333
Gross surplus	<u>6,768</u>	<u>57,904</u>
Governance costs	410	410
Operating surplus	<u>6,358</u>	<u>57,494</u>
Interest receivable	1,092	1,651
Surplus on ordinary activities before tax	<u>7,450</u>	<u>59,145</u>
Surplus for the financial year	<u>7,450</u>	<u>59,145</u>
Retained surplus for the financial year	<u>7,450</u>	<u>59,145</u>

All activities derive from continuing operations

The notes on pages 16 to 23 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2021

	2021	2020
Excess of Expenditure over income before realisation of assets	<u>7,450</u>	<u>59,145</u>
Profit per Profit and Loss account	7,450	59,145
Unrealised Gains on investments	1,855	2,045
Gains on revaluation of fixed assets for charity's own use	-	169,505
Net Movement in funds before taxation	<u>9,305</u>	<u>230,695</u>

St Peter's with St Owen and St James' Parochial Church Council
Statement of Financial Activities
for the year ended 31 December 2021

Movements in revenue and capital funds
for the year ended 31 December 2021

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	501,098	240,960	742,058	680,868
Recognised gains and losses before transfers	14,346	(4,017)	10,329	230,695
	515,444	236,943	752,387	911,563
Transfers between restricted and unrestricted funds	(19,658)	19,658	-	-
Closing revenue accumulated funds	495,786	256,601	752,387	911,563

The notes on pages 16 to 23 form an integral part of these accounts.

Revaluation Reserve Fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 January	-	169,505	169,505	-
At 31 December	-	169,505	169,505	-

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2021	2020
Revenue accumulated funds	-	495,786	256,601	752,387	911,563
Endowment funds	-	-	13,906	13,906	14,930
Total funds	-	495,786	440,012	935,798	926,493

The notes on pages 16 to 23 form an integral part of these accounts.

St Peter's with St Owen and St James' Parochial Church Council
Balance Sheet
as at 31 December 2021

	Notes	2021 £	2020 £
<i>The assets and liabilities of the charity :</i>			
Fixed assets			
Tangible assets	11	589,505	589,505
Investments	12	38,598	36,743
Total fixed assets		<u>628,103</u>	<u>626,248</u>
Current assets			
Debtors	13	16,396	14,560
Cash at bank and in hand		<u>296,957</u>	<u>289,452</u>
Total current assets		<u>313,353</u>	<u>304,012</u>
Creditors:-			
amounts due within one year	14	(5,658)	(3,767)
Net current assets		<u>307,695</u>	<u>300,245</u>
Total assets less current liabilities		<u>935,798</u>	<u>926,493</u>
Net assets including pension asset / liability		<u>935,798</u>	<u>926,493</u>
<i>The funds of the charity :</i>			
Unrestricted income funds			
Unrestricted revenue accumulated funds		495,786	501,098
Designated revenue funds		-	-
Unrestricted capital funds			
Designated fixed asset funds		-	-
Total unrestricted funds		495,786	501,098
Restricted income funds			
Restricted revenue accumulated funds		256,601	240,960
Restricted capital funds			
Restricted revaluation reserve		<u>169,505</u>	<u>169,505</u>
Total restricted funds		426,106	410,465
Endowment funds		13,906	14,930
Total charity funds		<u>935,798</u>	<u>926,493</u>

Rev. A. Morgan
Trustee

Approved by the board of trustees on 15 May 2022

The notes on pages 16 to 23 form an integral part of these accounts.

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation of the accounts

The accounts have been prepared under the historical cost accounting convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as applied to small entities by section 1A of the standard) (effective 1 January 2015) and the Charities Act 2011 and applicable regulations, except for investments which are stated at market value.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the next reporting period, 2020-21, the most significant area of uncertainty which affects the carrying value of assets held by the Charity is the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the Trustees annual report for more information.)

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention except for investments and certain properties which have been included at market and insurance valuation respectively.

Incoming Resources

Incoming resources are accounted for on a receivable basis

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant is recognised only when received.

Rental income from letting of the church properties is recognised when the rental is due.

Investment Income

Bank interest and dividend income is included on an actual receipts basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008), issued by the Charity Commissioners for England & Wales

Resources Expended

Grants

Grants and donations are accounted for when paid over in accordance with any specific terms

Activities directly relating to the work of the Church

The parish share is accounted for when payable. Any share unpaid at 31 December would be provided for in these accounts as an operational (though not legal) liability and would be shown as a creditor in the balance sheet.

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

Unrealised and realised gains

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

Inalienable assets

No value is placed on the moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Investments held by the charity

Investments are stated at market value at the balance sheet date and unrealised gains and losses are shown on the Statement of Financial Activities.

Fixed assets and depreciation

Consecrated and beneficial property is excluded from the accounts by Section 10(2)(a) of the Charities Act 2011.

Depreciation

No provision for depreciation of tangible fixed asset properties have been made.

FRS 15 requires that all non-investment properties are to be depreciated over their anticipated useful lives. However the tangible fixed asset properties are not depreciated because their useful lives are considered by the trustees to be well in excess of 100 years and any depreciation charge would be immaterial. To depreciate would not add to the true and fair view presented in the accounts. An annual review is carried out to ensure that this is still the case.

Taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Accounting for Legacies

Entitlement is taken at the earlier of the date at which the estate is finalised or when a distribution is received from the estate. During the year the charity received legacies to the value of £30,029, these funds have allocated to the Ministry Development fund in accordance as per the benefactors wishes.

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus for the financial year	2021	2020
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	170,794	235,237
and after charging:-		
Independent Examiner's Fees	410	410

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised June 2008)

Various items which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (revised June 2008) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 24 to 27 which should be read together with these notes.

6 Material legacies that have been notified but not included in the Statement of Financial Activities

No material legacies have been notified.

7 Investment Income	2021	2020
	£	£
Bank interest and dividend income received	1,092	1,651

8 Analysis of grants payable in furtherance of the charity's objects

An analysis of grants by activity is included in the detailed schedule to the Statement of Financial Activities.

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

9 Staff Costs and Emoluments	2021	2020
	£	£
Gross Salaries	1,760	2,876

Numbers of full time employees or full time equivalents	2021	2020
Engaged on charitable activities	1	3

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

10 Trustees' Remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

11 Tangible functional fixed assets

	Freehold Land and buildings £	Leasehold Land and Buildings £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount				
At 1 January 2021	589,505	-	-	589,505
At 31 December 2021	<u>589,505</u>	<u>-</u>	<u>-</u>	<u>589,505</u>
Net book value				
At 31 December 2021	<u>589,505</u>	<u>-</u>	<u>-</u>	<u>589,505</u>
At 31 December 2020	<u>589,505</u>	<u>-</u>	<u>-</u>	<u>589,505</u>
Freehold land at valuation included above not depreciated				420,000
			2021	2020
			£	£
Church House			340,000	340,000
Close House			80,000	80,000
61 Lichfield Avenue, Hereford 54.48% share			169,505	169,505
			<u>589,505</u>	<u>589,505</u>

No depreciation has been charged on the properties as their useful lives are considered by the Trustees to be well in excess of 100 years and that any depreciation charge would be immaterial.

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

Close House was originally included in the accounts at £10 but was valued in 2006 at £80,000 by Watkins and Thomas LLP, Estate Agents. Church House was also valued at £340,000 again by Watkins and Thomas LLP, Estate Agents. The Trustees have not updated the valuation because they are not aware of any material change in value.

During the previous year the charity were informed by the Herefordshire Diocesan Board of Finance that it's 54.48% interest in a property, 61 Lichfield Avenue, Hereford, had not been correctly recorded by them in their records as such the charity were unaware of it. As such the charity has re-stated the accounts to include the property at the valuation as provided by the Herefordshire Diocesan Board of Finance.

12 Fixed Asset Investments

	Property Investments £	Listed Investments £	Unlisted Investments £	2021 Total £
Valuation				
Market value at 1 January 2021	-	36,743	-	36,743
Net unrealised gain/(loss) on revaluation of investments	-	1,855	-	1,855
Market value at 31 December 2021	-	38,598	-	38,598

Cash held by investment advisors				-
Total Investments including cash	At 31 December 2021			38,598
Total Investments including cash	At 1 January 2021			36,743

Analysis of investments between UK investments and investments outside the UK

	Property Investments	Listed Investments	Unlisted Investments	2021 Total
Investment assets in the UK	-	38,598	-	38,598
Investment assets outside the UK	-	-	-	-
Total market value	-	38,598	-	38,598

	Property Investments	Listed Investments	Unlisted Investments	2020 Total
Investment assets in the UK	-	36,743	-	36,743
Investment assets outside the UK	-	-	-	-
Total market value	-	36,743	-	36,743

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

Listed Investments include the following material items :-

Security	Type of share	Holding	Market Value 2021 £	Market Value 2020 £
CBC Church of England Investment Fund Income Shares	Ordinary	648	15,163	13,276
CBC Church of England Fixed Interest Securities Fund Income Shares	Ordinary	8,802	13,906	14,930
COIF Charities Investment Fund Income Shares	Ordinary	464	9,529	8,537
			<u>38,598</u>	<u>36,743</u>

The total listed portfolio is :-

	Market Value 2021 £	Market Value 2020 £
As detailed above	38,598	36,743
Total market value	<u>38,598</u>	<u>36,743</u>

13 Debtors

	2021 £	2020 £
Trade debtors	2,934	7,797
Prepaid expenses	11,517	6,763
	<u>16,396</u>	<u>14,560</u>

Amounts due after more than one year included in the total above are analysed as:-

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	5,248	3,357
Accrued expenses and other creditors	410	410
	<u>5,658</u>	<u>3,767</u>

15 Related party transactions

No transaction with related parties, disclosable under the FRS 102 and the Charities Act 2011, were entered into during the year or previous year.

16 Analysis of the Net Movement in Funds

	2021 £	2020 £
Net movement in funds from Statement of Financial Activities	7,450	59,145
Net movement in funds available for future activities	<u>7,450</u>	<u>59,145</u>

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

17 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	420,000	-	169,505	589,505
Investments at valuation				
<i>Fixed asset investments</i>	24,692	-	13,906	38,598
Current Assets	56,752	-	256,601	313,353
Current Liabilities	(5,658)	-	-	(5,658)
	<u>495,786</u>	<u>-</u>	<u>440,012</u>	<u>935,798</u>
	£	£	£	£

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	420,000	-	169,505	589,505
Investments at valuation				
<i>Fixed asset investments</i>	21,813	-	14,930	36,743
Current Assets	63,052	-	240,960	304,012
Current Liabilities	(3,767)	-	-	(3,767)
	<u>501,098</u>	<u>-</u>	<u>425,395</u>	<u>926,493</u>

The individual funds included above are :-

	Funds at 2020	Movements in Funds as below	Transfers Between funds	Funds at 2021
	£	£	£	£
Unrestricted Funds				
General Unrestricted Funds	501,098	7,841	(19,658)	489,281
Church House and Close House Lettings	-	6,505	-	6,505
Restricted Funds				
St Peter's Building Fund	14,332	392	-	14,724
St James' Building Fund	125,075	11,592	-	136,667
St Peter's Fabric Fund	-	(16,641)	16,641	-
St James' Fabric Fund	122	(3,139)	3,017	-
Church Wardens Expenses	509	245	-	754
Expendable Endowment Fund	14,930	(1,024)	-	13,906
Restricted Capital Fund	169,505	-	-	169,505
Night shelter	14,017	(4,077)	-	9,940
Ministry Development Fund	36,682	4,838	-	41,520
Rwanda Fund	159	1,875	-	2,034
Youthworker Fund	48,093	345	-	48,438
Sundry other funds	1,971	1,047	-	3,018
	<u>926,493</u>	<u>9,305</u>	<u>-</u>	<u>935,798</u>

St Peter's with St Owen and St James' Parochial Church Council
Notes to the Accounts
for the year ended 31 December 2021

Analysis of movements in funds as shown in the table above

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
Unrestricted Funds				
General Unrestricted Funds	109,994	105,032	2,879	7,841
Church House and Close House Lettings	15,969	9,464	-	6,505
Restricted Funds				
St Peter's Building Fund	392	-	-	392
St James' Building Fund	14,209	2,617	-	11,592
St Peter's Fabric Fund	-	16,641	-	(16,641)
St James' Fabric Fund	177	3,316	-	(3,139)
St James' Organ Fund	-	494	-	(494)
Church Wardens Expenses	245	-	-	245
Expendable Endowment Fund	-	-	(1,024)	(1,024)
Restricted Capital Fund	-	-	-	-
Night shelter	250	4,327	-	(4,077)
Homeless Fund	-	-	-	-
Ministry Development Fund	23,498	18,660	-	4,838
HTF	-	-	-	-
Rwanda Fund	3,875	2,000	-	1,875
Youthworker Fund	345	-	-	345
Sundry other funds	2,932	1,885	-	1,047
	<u>171,886</u>	<u>164,436</u>	<u>1,855</u>	<u>9,305</u>

St Peter's with St Owen and St James' Parochial Church Council
Schedule to the Statement of Financial Activities
for the year ended 31 December 2021

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 and revised in June 2008.

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Voluntary Income				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Legacies receivable	-	30,029	30,029	13,413
Envelopes and Gift Aid	8,300	1,485	9,785	76,732
Loose collections at all services	6,970	1,290	8,260	4,296
Income tax recoverable	17,578	1,162	18,740	24,032
Donations, appeals, etc	71,794	5,890	77,684	87,825
Grants	-	2,199	2,199	10,000
Other income	2,213	3,054	5,267	1,465
Total	106,855	45,109	151,964	217,763
Total Grants, Legacies & Donations Received	106,855	45,109	151,964	217,763
Total Voluntary Income	106,855	45,109	151,964	217,763
Activities for generating funds				
Fundraising activities	-	-	-	-
Total of activities for generating funds	-	-	-	-
Investment Income				
Bank interest and dividend income received	278	814	1,092	1,651
Total Investment Income	278	814	1,092	1,651
Incoming resources from charitable activities				
Letting of non investment property for charitable purposes	15,969	-	15,969	15,878
Parochial fees	2,861	-	2,861	1,571
Charitable activities	18,830	-	18,830	17,449
Total Incoming Resources	125,963	45,923	171,886	236,863
Gains on investment assets				
Unrealised Gains on investments	2,879	(1,024)	1,855	2,045
	2,879	(1,024)	1,855	2,045

St Peter's with St Owen and St James' Parochial Church Council
Schedule to the Statement of Financial Activities
for the year ended 31 December 2021

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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Costs of generating funds				
<i>Costs of generating voluntary income</i>				
Cost of fundraising activities	424	-	424	894
	424	-	424	894
Total costs of generating voluntary income	424	-	424	894

Charitable expenditure

Management and administration costs
in support of charitable activities

General administrative expenses:

Stationery and printing	276	-	276	298
Equipment expenses	-	2,923	2,923	-
Office running costs	5,796	-	5,796	2,441
Other administration costs	-	-	-	437
Advertising and PR	-	510	510	-
Bank charges	159	-	159	60
	6,231	3,433	9,664	3,236

St Peter's with St Owen and St James' Parochial Church Council
Schedule to the Statement of Financial Activities
for the year ended 31 December 2021

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	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
Other support costs				
Ministry: Diocesan Parish Share	63,000	-	63,000	60,000
Clergy Expenses	3,047	-	3,047	896
Church running	14,667	-	14,667	12,818
Church maintenance	908	22,574	23,482	11,628
Church insurance	11,193	-	11,193	11,669
Youth and other work	737	-	737	862
Church House and Close House expenses	9,464	-	9,464	34,409
Organist and music	1,975	-	1,975	1,970
Parochial fees and organist fees paid over	1,440	-	1,440	897
St James' Organ fund	-	494	494	-
Ministry Development Fund	-	15,227	15,227	-
Night shelter	-	4,327	4,327	29,222
Other restricted costs	-	3,885	3,885	2,967
	106,431	46,507	152,938	167,338
Total Support costs	112,662	49,940	162,602	170,574
Grantmaking to achieve the objects of the charity				
Grants paid including Gift Aid payments				
Grants paid as shown in the detailed schedule	1,000	-	1,000	5,865
Total Expended on Charitable Activities	113,662	49,940	163,602	176,439

St Peter's with St Owen and St James' Parochial Church Council
Schedule to the Statement of Financial Activities
for the year ended 31 December 2021

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As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work</i>				
<i>Specific governance costs</i>				
Independent Examiner's Fees	410	-	410	410
Total governance costs	410	-	410	410
<i>A Detailed schedule of grants paid to achieve the objects of the charity</i>				
			2021	2020
			£	£
Missionary and charitable giving				
Other grants	1,000	-	1,000	5,865
Total Institutional grants	1,000	-	1,000	5,865
Total of all grants paid	1,000	-	1,000	5,865

Analysis of transfers between funds

Transfer to/(from) unrestricted to be analysed further	(19,658)	-	(19,658)	(1,958)
Transfer to/(from) restricted to be analysed further	-	19,658	19,658	1,958
	-	19,658	-	-

Where applicable transfers are made from the unrestricted funds to restricted funds at the year end to clear any deficits that have arisen.