

**The Parochial Church Council of
the Ecclesiastical Parish of Horley
(also known as Horley PCC)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL**

**for the year ended
31 December 2024**

CONTENTS

Reference and Administrative Information	1
Annual Report of the Parochial Church Council	2-5
Statement of Trustees' Responsibilities	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-16
Report of the Independent Examiner	17

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name – The Parochial Church Council of the Ecclesiastical Parish of Horley
Registered number – 1133737

Parish address

The Parish Office
St Bartholomew's Church
Church Road
Horley

Tel: 01293 782218

Clergy

Team Rector – Rev Canon Les Wells
4 Russells Crescent
Horley

Team Vicar – Rev Naomi Ngururi
St Wilfrid's Vicarage
Horley Row
Horley

Curate – Rev Sue Bosley (until February 2024), Rev Victoria Stone (from June 2024)
St Francis Vicarage
Balcombe Road
Horley

Curate – Rev Kerry Evans (from February 2024)

Lay staff

Clergy PA
Sue Middleton

Independent Examiner

Janice Roberts FCCA
3 Yew Tree Court
Yew Tree Close
Horley

Banker

Lloyds TSB
Horley Branch
High Street
Horley

ANNUAL REPORT FOR 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

Horley Parochial Church Council (PCC) has the responsibility of co-operating with the clergy in promoting the whole mission of the Church of Christ within the ecclesiastical parish of Horley. The PCC is also responsible for the maintenance of our buildings, which include the historic church of St Bartholomew's, St Wilfrid's Church, St Francis Church ('the Churches') and the vicarages for St Wilfrid's and St Francis. The Team Rectory is classed as Parsonage Housing by the Diocese of Southwark.

Each of the churches has its own District Church Council (DCC) which has delegated authority from the PCC for the running of their respective church. Income and expenditure which relates to the individual churches is controlled by the DCCs. Central parish expenditure is financed by a contribution from each church.

Members of the PCC are elected by the individual churches at the annual church meetings and ratified at the Annual Parochial Church Meeting (APCM).

PCC membership following the APCM 2023

Ex Officio Members

Rev Canon Leslie Wells – Team Rector
Rev Naomi Ngururi – Team Vicar
Rev Sue Bosley – Curate (resigned February 2024)
Rev Victoria Stone – Curate (appointed June 2024)
Rev Kerry Evans – Curate
Mandy Hill – Parish Warden – St Barts
Dirk Douglas – Parish Warden – St Barts
Neil Painter – Parish Warden – St Wilfrids (resigned 29 April 2024)
Cathy Mowatt – Parish Warden – St Wilfrid's (resigned 29 April 2024)
Philip Wright – Parish Warden – St Francis
Penny Lothead – Reader and Deanery Synod
Tim Hill – Reader
Dorothy Lupinda – Commissioned Pastoral Lay Minister
Scott Coe – PCC Treasurer

Elected Members

Mark Quinn – St Barts (appointed 24 April 2023)
Sue Lunn – St Barts, Deanery Synod (resigned 29 April 2024)
Anna Coe – St Barts, Deanery Synod (appointed 29 April 2024)
Mandy Hill – St Barts, Deanery Synod
Roger Kidd – St Francis
Jon Digby – St Wilfrids
Maria Digby – St Wilfrids
Lorna Meech – St Wilfrids, Deanery Synod
Heather Bulman – St Francis

ANNUAL REPORT FOR 2024

Membership

Members of the PCC, who are also Trustees for the purpose of charity law, are either elected by each of the three churches at their respective annual meetings and confirmed by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, or serve as ex officio members. The PCC can also exercise its right to invite co-opted members as it deems fit.

The training of new PCC members is on-going and information is cascaded to them from the Diocese, the Deanery, the Clergy, the Churchwardens and Treasurer as appropriate.

Committees

The PCC operates through three committees that report to the main meeting from time to time.

Standing Committee

This is the only committee required by law. It exists to transact the business of the PCC between meetings and may form the agenda for meetings of the PCC.

Treasury Committee

This is comprised of the Team Rector, the PCC Treasurer and the Treasurer of each of the Churches. It exists to oversee the finances of the parish as a whole and meets as necessary. Between meetings, there is email communication between the members of this committee.

Churchyard Committee

This comprises several members co-opted by the PCC, together with two Horley Town Councillors. It oversees the maintenance of the churchyard on Church Road. Reports are made to the PCC by its co-opted members. The Town Councillors report to the Local Authority which provides the PCC with a grant for the maintenance of the Churchyards.

OBJECTIVES AND ACTIVITIES

As a Parish within the Church of England's Diocese of Southwark, the Churches exist for the benefit of its wider community as well as for those who form part of its week-by-week worshipping community.

One of our key objectives is to serve Horley with the love of Christ. Throughout the week we seek to serve the town in which we are based by using the gifts and talents of the clergy, staff and lay members of the churches. Through a wide variety of activities and services - both on Sundays and throughout the week - the church seeks to share the life and transforming love of God in word and in action, bringing to this task the numerous gifts and talents of a very significant number of lay people as well as the clergy and staff team.

The PCC ensures that decisions are in line with Church of England requirements which in turn take account of the guidance on public benefit published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

The character and style of the services that are held on Sundays and during the week reflect the diverse needs and worship styles of the congregations in the churches. Services include traditional BCP, Taize, Common Worship, Evensong and informal services.

At the APCM on 28 April 2025 there were 237 names on the roll (2024: 247).

ANNUAL REPORT FOR 2024 (continued)

PCC activities

The PCC has met 4 times since the 2024 APCM and meetings took place at St Bartholomew's Church with Zoom links for those unable to attend in person.

Among other matters, the following areas were the focus of meetings during the past year:

- ***St. Bart's Spire and Roof repair***
Following completion of the Spire restoration in 2023, attention has now been turned to the main roof, specifically the nails. Consideration is also being given to the replacement of the two oil-fired boilers with a more environmentally-friendly solution.
- ***Maintenance work at St. Francis***
Various redecoration works were undertaken during the year, including new paving and a boiler. During the year the church received £13,000 legacies to be used on specific building projects at the behest of the legators. These remained unspent at 31 December 2024 but are expected to be defrayed during 2025.
- ***Maintenance work at St. Wilfrid's***
This year a faculty was being sought for the roof, and new electric heating was installed to replace the gas boiler.
- ***Youth group***
A parish youth group for young people in school years 7 and upwards was run by Tim Hill and Kerry Evans during the year. The group meets at St Bart's Church on a Friday evening during term time.

Major activities in the parish

All three churches were fully open during 2024, offering Sunday services and other meetings. In addition, there were some fundraising activities held during 2024 in aid of the St Wilfrid's Roof fund, including a concert by a local musician. St Francis held a Parish Harvest Supper, with profits donated to Welcare and Renewed Hope Trust, two local charities.

Youth and children's work

This continues to be a major focus of the parish and includes mums and toddler groups, youth meetings, as well as our various Sunday Schools.

A church school, Trinity Oaks, opened in September 2014 and the PCC now has three Foundation Governors elected by the PCC.

ANNUAL REPORT FOR 2024 (continued)

Evangelism

In the past this has included Alpha, Christianity Explored, Emmaus and House Study Groups which are run on a periodic basis.

Pastoral Care

Pastoral care is part of the work of the clergy, plus the SPA and members of the church pastoral team. Clergy and pastoral teams go into local residential homes to conduct services and bed side visits.

Community

In the past, working with Churches for Horley, the parish contributes to Horley Food Bank. There are Welcare reps in each church and Toy Services are held each Christmas as well as contributing to the Samaritan's Purse shoebox appeal and to the Romanian Aid Foundation. Toiletries are regularly donated to Women's Refuge and East Surrey Hospital.

The halls at both St Francis and St Wilfrid's are rented to community groups such as Playgroups, Guides and exercise classes.

Harvest parcels are distributed from St Francis to Welcare.

FINANCIAL REVIEW OF THE YEAR

For 2024 the parish financial statements have been prepared in accordance with the FRS102 SORP. Financial highlights include:

- Total income decreased by £49,399 (18.0%) to £225,471 (2023: £274,870). General unrestricted income decreased by £3,726 (33.7%) to £7,343 (2023: £10,569) and income in designated combined funds increased by £9,468 (5.5%) to £182,336 (2023: £172,868);
- Total expenditure decreased by £6,201 (2.7%) to £225,963 (2023: £232,164); and
- Total restricted income funds stood at £172,083 at 31 December 2023 (2023: £147,883).

Missionary and charitable giving

It is PCC policy to give 10% of our income after deducting amounts collected on behalf of other organisations. Each church decides on the organisations which it wishes to support in this way.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), sufficient to cover emergency situations that may arise from time to time. The closing balance of £150,291 (PCC General plus Designated Combined excluding the vicarages) on unrestricted funds represents approximately 8.5 months of unrestricted payments at current operating levels (2023: £172,391 representing 11.9 months).

Risk Policy

The PCC has considered the major risks to which the church is exposed including safeguarding children and vulnerable adults (in which regard the PCC follows the Diocese of Southwark Safeguarding procedures in full and has experienced safeguarding officers to assist it), disability discrimination, health and safety and fire protection. We continue to ensure that we meet GDPR requirements.

FUTURE PLANS

The work of the parish will continue as we seek the counsel of the Holy Spirit. The St Wilfrid's roof project is awaiting approval and investigative work has begun into replacing the boilers at St Bartholomew's and St Francis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (the PCC) are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees (the PCC) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Rev Canon L Wells – Team Rector
Date: 28 April 2025



S Coe – PCC Treasurer

HORLEY PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Note	2024					2023				
		Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
		General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
		£	£	£	£	£	£	£	£	£	£
INCOME FROM											
Donations and legacies	2a	7,221	124,253	33,752	-	165,226	11,004	125,743	88,549	-	225,296
Charitable activities	2b	-	51,402	1,636	-	53,038	-	43,998	1,983	-	45,981
Other trading activities	2c	-	2,250	-	-	2,250	-	1,350	-	-	1,350
Investments	2d	122	4,431	404	-	4,957	65	2,027	401	-	2,493
Other	2e	-	-	-	-	-	-	(250)	-	-	(250)
TOTAL		7,343	182,336	35,792	-	225,471	11,069	172,868	90,933	-	274,870
EXPENDITURE ON											
Raising funds	3a	-	-	-	-	-	-	-	-	-	-
Charitable activities	3b	9,572	195,894	14,263	-	219,729	13,013	150,644	58,342	-	221,999
Other	3c	-	6,234	-	-	6,234	-	10,165	-	-	10,165
TOTAL		9,572	202,128	14,263	-	225,963	13,013	160,809	58,342	-	232,164
Gains/(losses) on investment assets		-	-	2,092	-	2,092	-	-	1,930	-	1,930
NET INCOME(EXPENDITURE)		(2,229)	(19,792)	23,621	-	1,600	(1,944)	12,059	34,521	-	44,636
Transfers between funds		(534)	(45)	579	-	-	18,579	(9,311)	55,785	(65,053)	-
OTHER RECOGNISED GAINS/(LOSSES)											
Gains/(losses) on revaluation of fixed assets		-	31,899	-	-	31,899	-	(55,000)	-	-	(55,000)
NET MOVEMENT IN FUNDS		(2,763)	12,062	24,200	-	33,499	16,635	(52,252)	90,306	(65,053)	(10,364)
RECONCILIATION OF FUNDS											
Total funds brought forward as originally stated		(3,233)	1,526,124	147,883	-	1,670,774	(19,868)	1,578,376	57,577	65,053	1,681,138
Prior year adjustment		-	-	-	-	-	-	-	-	-	-
Total funds brought forward as restated		(3,233)	1,526,124	147,883	-	1,670,774	(19,868)	1,578,376	57,577	65,053	1,681,138
Total funds carried forward		(5,996)	1,538,186	172,083	-	1,704,273	(3,233)	1,526,124	147,883	-	1,670,774

HORLEY PAROCHIAL CHURCH COUNCIL
BALANCE SHEET as at 31 December 2024

		2024	2023
	Note	TOTAL FUNDS £	TOTAL £
FIXED ASSETS			
Vicarages	5	1,381,899	1,350,000
Long term investments in R&S DCT A/cs	5	5,802	56,621
TOTAL FIXED ASSETS		1,387,701	1,406,621
CURRENT ASSETS			
Stock	6	800	800
Debtors	7	21,446	19,660
Short term deposits		1,408	1,417
Cash at bank and in hand		296,901	254,580
TOTAL CURRENT ASSETS		320,555	276,457
LIABILITIES:			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	(3,983)	(12,304)
NET CURRENT ASSETS		316,572	264,153
NET ASSETS		1,704,273	1,670,774
PARISH FUNDS	9		
Unrestricted		(5,996)	(3,233)
Unrestricted Designated		1,538,186	1,526,124
Restricted Income		172,083	147,883
Restricted Endowment		-	-
TOTAL FUNDS		1,704,273	1,670,774

Approved by the Parochial Church Council on 28 April 2025 and signed on their behalf by:

Rev Canon L Wells - Team Rector

L. F. Wells.

S Coe - PCC Treasurer

S Coe

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

1. ACCOUNTING POLICIES

The Parochial Church Council of the Ecclesiastical Parish of Horley (also known as the Horley Parochial Church Council) is a charity registered in England and Wales (charity no. 1133767). Its principal address of business is: The Parish Office, St Bartholomew's Church, Church Road, Horley RH6 8AB.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Financial Reporting Standard 102 (FRS102) and the Charities' Statement of Recommended Practice, *Accounting and Reporting by Charities*, issued in 2016 and updated in 2019 (Charities SORP (FRS102)).

The charity meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and vicarages which are shown at fair value.

The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements have been presented in pounds sterling, rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

Funds

The unrestricted general fund may be used at the discretion of the PCC. The unrestricted designated funds comprise the unrestricted general funds for the three churches and other funds held for specific purposes as described in note 10 below.

Restricted Income funds comprise those for which the Rochester and Southwark Diocesan Church Trust acts as trustee or are held for other non-discretionary purposes.

Endowment funds comprise trusts given to the parish to provide income for its needs, but whose capital cannot normally be used.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and it is probable that they will be received. Dividends and interest are accounted for when receivable.

All other income is recognised when it is probable that it will be received. All income is accounted for gross.

The churches depend on the services of volunteers for many of their activities. The PCC does not account for services donated by volunteers as their fair value cannot be measured reliably.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is accounted for when there is a binding or constructive obligation on the PCC. The primary purpose of the churches is not grant making. Monies given to individuals and other Christian organisations are not considered as grants. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act 2011. Such property is held for the purposes of housing clergy.

Therefore, even when parish clergy are not resident and rental income is obtained, the vicarages are not considered as investment properties.

They are held in a separate fund and rentals during vacancies will be used for repairs. The vicarages were revalued last year at fair value by an estate agent, and were revalued this year by the trustees using readily available market data via the Nationwide House Price Index.

No value is placed on moveable church furnishings held by the churchwardens on a special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Investments

Fixed asset investments represent grave trusts and the net proceeds from the sale of Albert Rooms. They are valued at market value as supplied by the Rochester and Southwark Diocesan Trust.

Short term deposits are placed with the Church Board of Finance and are available on demand. They are valued at the original deposit plus accrued interest less withdrawals.

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year and are shown as a component of net income.

Stocks

These represent a notional value of oil held in the tanks at St Bartholomew's.

Debtors and Creditors

Debtors are measured at the amount receivable less impairment. Creditors are recognised when the parish incurs a binding obligation and they are measured at amortised cost.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

HORLEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

2 INCOME AND ENDOWMENTS FROM

Note	2024					2023				
	Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
	General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
	£	£	£	£	£	£	£	£	£	£
2a Donations and legacies										
Bank transfer/envelopes	6,065	89,790	(416)	-	95,439	7,900	93,143	66,054	-	167,097
Income tax recovered	1,156	15,359	250	-	16,765	2,604	17,961	5,590	-	26,155
CAF giving/other giving	-	4,425	1,800	-	6,225	-	4,285	4,050	-	8,335
Cash and cheque collections	-	7,070	433	-	7,503	-	5,924	4,564	-	10,488
Grants	-	-	13,970	-	13,970	-	16	7,450	-	7,466
Legacies	-	3,000	10,000	-	13,000	-	-	-	-	-
Other donations	-	4,609	7,715	-	12,324	500	4,414	841	-	5,755
	7,221	124,253	33,752	-	165,226	11,004	125,743	88,549	-	225,296
2b Charitable activities										
Fees from Weddings and Funerals	-	18,418	1,302	-	19,720	-	12,524	1,269	-	13,793
Church hall lettings	-	32,984	-	-	32,984	-	31,474	-	-	31,474
Fundraising events	-	-	334	-	334	-	-	714	-	714
	-	51,402	1,636	-	53,038	-	43,998	1,983	-	45,981
2c Other trading activities										
St Bart's Church rent	-	2,250	-	-	2,250	-	1,350	-	-	1,350
	-	2,250	-	-	2,250	-	1,350	-	-	1,350
2d Investments										
Dividend/interest	122	4,431	404	-	4,957	65	2,027	401	-	2,493
	122	4,431	404	-	4,957	65	2,027	401	-	2,493
2e Other										
Insurance claims	-	-	-	-	-	-	(250)	-	-	(250)
	-	-	-	-	-	-	(250)	-	-	(250)
TOTAL	7,343	182,336	35,792	-	225,471	11,069	172,868	90,933	-	274,870

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

3 EXPENDITURE ON

Note		2024					2023				
		Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
		General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
3a	Raising funds										
	Events	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
3b	Charitable activities										
	Diocesan PSF	-	70,110	-	-	70,110	-	67,984	-	-	67,984
	Diocese fees	-	8,747	-	-	8,747	-	4,542	-	-	4,542
	Clergy/readers/staff expenses	5,697	106	-	-	5,803	4,969	109	-	-	5,078
	Youthwork/children's ministry	-	-	-	-	-	-	-	-	-	-
	Outreach Projects	469	2,181	4,104	-	6,754	577	1,012	2,359	-	3,948
	Church running expenses	173	22,954	-	-	23,127	-	16,797	3,513	-	20,310
	Church maintenance	368	29,913	-	-	30,281	1,246	9,730	44,804	-	55,780
	Vicarages running costs	10,202	-	-	-	10,202	9,963	-	-	-	9,963
	Vicarages maintenance	2,506	-	-	-	2,506	-	3,543	-	-	3,543
	Sundries	302	1,021	-	-	1,323	1,276	994	-	-	2,270
	Upkeep of churchyard	-	-	9,302	-	9,302	-	-	7,366	-	7,366
	Church halls maintenance and running costs	-	29,080	357	-	29,437	-	17,978	-	-	17,978
	Staff salaries	14,059	-	-	-	14,059	13,390	-	-	-	13,390
	Evangelism	-	-	500	-	500	-	-	-	-	-
	Musicians/vergers fees	-	3,393	-	-	3,393	2,367	2,137	300	-	4,804
	Income from churches	(28,389)	28,389	-	-	-	(25,818)	25,818	-	-	-
	Printing/ stationery/office costs/publicity/fund raising	4,185	-	-	-	4,185	5,043	-	-	-	5,043
		9,572	195,894	14,263	-	219,729	13,013	150,644	58,342	-	221,999
3c	Other										
	Missionary/ charitable giving	-	6,234	-	-	6,234	-	10,165	-	-	10,165
		-	6,234	-	-	6,234	-	10,165	-	-	10,165
TOTAL		9,572	202,128	14,263	-	225,963	13,013	160,809	58,342	-	232,164

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

5 FIXED ASSETS

	Vicarages	Listed Investments	Total
	£	£	£
Opening balance at 1 January	1,350,000	56,621	1,406,621
Disposal	-	(52,912)	(52,912)
Revaluation	31,899	2,093	33,992
Closing balance at 31 December	1,381,899	5,802	1,387,701

Investments comprise Church Board of Finance Deposit Funds

6 STOCK

Fuel oil stock has been estimated at £800 and included in unrestricted designated funds

7 DEBTORS

	2024	2023
	TOTAL FUNDS	TOTAL FUNDS
	£	£
Sundry debtors	-	-
Income tax recoverable	21,446	19,660
Total	21,446	19,660

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	TOTAL FUNDS	TOTAL FUNDS
	£	£
Accruals and deferred income	3,983	12,304
Short-term loans from individuals	-	-
Total	3,983	12,304

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

9 NET ASSETS BY FUND

2024

	Unrestricted	Designated	Restricted	
	General PCC	Combined	Income	Endowment
	£	£	£	£
Fixed Assets	-	1,381,899	5,802	-
Endowments	-	-	-	13,545
Net current assets/(liabilities)	(5,996)	156,287	166,281	(13,545)
Fund balances	(5,996)	1,538,186	172,083	-
				1,704,273

2023

Fixed Assets	-	1,350,000	56,621	-
Endowments	-	-	-	13,545
Net current assets/(liabilities)	(3,233)	176,124	91,262	(13,545)
Fund balances	(3,233)	1,526,124	147,883	-
				1,670,774

10 FUND DETAILS

Designated combined funds include:

	St Barts	St Wilfrids	St Francis	St Wilfrids Designated Roof Fund	Tower	Organ	Fabric	Vicarages Capital	Vicarages Repair	Other designated	Total
	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 January	6,861	87,597	81,666	-	-	-	-	1,350,000	-	-	1,526,124
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-
Income	86,269	38,999	57,068	-	-	-	-	-	-	-	182,336
Expenditure	(84,292)	(28,311)	(89,525)	-	-	-	-	-	-	-	(202,128)
Transfers	(45)	(92,280)	-	92,280	-	-	-	-	-	-	(45)
Investment (losses)/gains	-	-	-	-	-	-	-	31,899	-	-	31,899
Balance at 31 December	8,793	6,005	49,209	92,280	-	-	-	1,381,899	-	-	1,538,186
2023											
Balance at 1 January	3,726	74,609	82,255	-	4,278	5,459	2,441	1,405,000	416	192	1,578,376
Income	76,972	44,116	51,712	-	-	68	-	-	-	-	172,868
Expenditure	(73,837)	(31,128)	(52,301)	-	-	-	-	-	(3,543)	-	(160,809)
Transfers	-	-	-	-	(4,278)	(5,527)	(2,441)	-	3,127	(192)	(9,311)
Investment (losses)/gains	-	-	-	-	-	-	-	(55,000)	-	-	(55,000)
Balance at 31 December	6,861	87,597	81,666	-	-	-	-	1,350,000	-	-	1,526,124

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

10 FUND DETAILS (continued)

Restricted income funds include:

2024	Crypto £	St Francis Organ Fund	St Francis Evangelism Fund	St Bart's Boiler £	St Bart's Spire/Roof £	Lythgate works £	St Bart's Puppets £	Clergy gift £	WNS £	St Bart's Other £	Churchyard £	St Wilfrids Roof Fund £	St Bart's Equipment Grant £	Fuel grant £	St Francis building restricted fund £	Other restricted £	Total £
Balance at 1 January as previously stated	3,298	4,000	3,000	38,429	40,875	-	-	414	71	3,693	3,811	26,164	1,939	-	17,717	4,472	147,883
Income	-	-	-	-	1,823	2,300	-	170	-	-	8,466	7,715	-	-	10,000	5,328	35,792
Expenditure	-	-	-	-	-	-	-	(700)	(534)	-	(9,302)	(659)	(500)	-	-	(2,568)	(14,263)
Transfers	-	-	-	-	-	-	-	116	463	-	-	-	-	-	-	-	579
Investment (losses)/ gains	2,503	-	-	-	-	-	-	-	-	-	(411)	-	-	-	-	-	2,092
Balance at 31 December	5,801	4,000	3,000	38,429	42,698	2,300	-	-	-	3,693	2,554	33,220	1,439	-	27,717	7,232	172,083
2023																	
Balance at 1 January as restated	3,298	4,000	3,000	18,429	5,450	-	535	-	71	3,693	2,471	7,788	1,939	3,513	-	3,390	57,577
Income	-	-	-	20,000	58,234	-	-	2,223	-	300	8,420	659	-	-	-	1,097	90,933
Expenditure	-	-	-	-	(44,804)	-	-	(1,809)	-	(300)	(7,386)	-	-	(3,513)	-	(550)	(58,342)
Transfers	-	-	-	-	21,447	-	(535)	-	-	-	-	17,169	-	-	17,169	535	55,785
Investment (losses)/ gains	-	-	-	-	548	-	-	-	-	-	286	548	-	-	548	-	1,930
Balance at 31 December	3,298	4,000	3,000	38,429	40,875	-	-	414	71	3,693	3,811	26,164	1,939	-	17,717	4,472	147,883

Purposes of funds:

Crypto Fund: this represents funds held in Church of England listed investments.

St Francis Organ Fund: this represents monies given by a legacy for the purpose of revamping the organ at St Francis church. It had not been recognised separately and so the prior year adjustment is to correct this.

St Francis Evangelism Fund: this represents monies given by a legacy for the purpose of evangelistic expenditure at St Francis church. It had not been recognised separately and so the prior year adjustment is to correct this.

St Bart's Boiler Fund: these represent donations over many years towards replacement boilers for St Barts.

St Bart's Tower/Spire Roof Fund: this comprises donations towards the repair works on the main roof at St Bart's.

St Bart's Puppets Fund: these represent donations given towards the Puppets ministry at St Barts. Last year monies were transferred to the Youth Camp as agreed by the original donors.

Clergy gift: last year these were monies collected for a gift towards the Team Rector in advance of a three-month sabbatical taken during the year, and this year for a leaving gift for one curate who transferred to another Parish towards the start of this year.

St Bart's WNS (Winter Night Shelter): this represented donations given towards the Winter Night Shelter, a project run by a local charity, Renewed Hope, specifically for light and heat incurred in using St Bart's as one of the host locations. It was agreed to transfer this money in 2024 to St Wilfrid's as they became the Night Shelter host in this year.

St Bart's Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

Churchyard Fund: this consisted of local Council grants given for the purpose of maintaining St Bart's churchyard and graveyard.

St Wilfrid's Roof Fund: this represented the balance of grants and donations used for the replacement of the heating system of St Wilfrid's Church in 2020 towards roof replacement, as agreed with the grantors. The prior year adjustment was made to reallocate these restricted grants and the cost of the heating system originally recognised in St Wilf's Designated Combined Funds in error.

St Bart's Equipment grant: these represent donations given towards the PA and sound equipment at St Bart's purchased in 2020.

Fuel grant: in 2022 a grant was given by the Diocese to help the Parish meet light and heat costs. This was fully expended in 2023.

St Francis Building Fund: this comprises one-third of the proceeds in the Albert Rooms Fund that had been released last year plus a restricted legacy of £10,000 this year for the creation of a memorial garden and seating area at the church.

PCC Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

10 FUND DETAILS (continued)

Endowment funds include:

2024

	Sampson £	Parish Hall £	Total £
Balance at 1 January	-	-	-
Income	-	-	-
Expenditure	-	-	-
Transfers	-	-	-
Investment (losses)/gains	-	-	-
Balance at 31 December	-	-	-

2023

	Sampson £	Parish Hall £	Total £
Balance at 1 January	13,545	51,508	65,053
Income	-	-	-
Expenditure	-	-	-
Investment (losses)/gains	-	-	-
Balance at 31 December	13,545	51,508	65,053

Purposes of funds:

Sampson Fund: this was established by a legacy given by a former member of the Parish believed to be intended for the Churchyard. As no income was generated on this fund over the past two years, the PCC voted to release this fund to the General Unrestricted fund as they had transferred funds to meet past deficits incurred by the Churchyard restricted fund.

Parish Hall Fund: this represents proceeds realised on the sale of the Albert Rooms in Albert Road, Horley, and had been intended for constructing new Parish Rooms at St Barts. During 2022 it was decided that, as the investments were generating annual income of less than £1,000, the PCC should approach the Diocese with a view to releasing these funds towards building projects of each of the three churches, and this was granted. In 2024 these funds were encashed and the proceeds released in equal parts to each church, restricted to their building funds.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2024

11 RELATED PARTY TRANSACTIONS

Other than expenses reimbursed to trustees as set out in notes 3 and 4, there were no related party disclosures which required disclosure. Donations from Trustees did not have conditions attached which would have required the PCC to significantly alter the nature of the Parish's activities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Horley Parochial Church Council

I report to the trustees on my examination of the accounts of Horley PCC (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janice Roberts FCCA

8/6/25

Horley
Surrey

2025