

**The Parochial Church Council of
the Ecclesiastical Parish of Horley
(also known as Horley PCC)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL**

**for the year ended
31 December 2023**

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name – The Parochial Church Council of the Ecclesiastical Parish of Horley
Registered number – 1133737

Parish address

The Parish Office
St Bartholomew's Church
Church Road
Horley

Tel: 01293 782218

Clergy

Team Rector – Rev Canon Les Wells
4 Russells Crescent
Horley

Team Vicar – Rev Naomi Ngururi
St Wilfrid's Vicarage
Horley Row
Horley

Curate – Rev Sue Bosley (until February 2024)
St Francis Vicarage
Balcombe Road
Horley

Curate – Rev Kerry Evans (from February 2024)

Lay staff

Clergy PA
Sue Middleton

Independent Examiner

Janice Roberts FCCA
3 Yew Tree Court
Yew Tree Close
Horley

Banker

Lloyds TSB
Horley Branch
High Street
Horley

ANNUAL REPORT FOR 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

Horley Parochial Church Council (PCC) has the responsibility of co-operating with the clergy in promoting the whole mission of the Church of Christ within the ecclesiastical parish of Horley. The PCC is also responsible for the maintenance of our buildings, which include the historic church of St Bartholomew's, St Wilfrid's Church, St Francis Church ('the Churches') and the vicarages for St Wilfrid's and St Francis. The Team Rectory is classed as Parsonage Housing by the Diocese of Southwark.

Each of the churches has its own District Church Council (DCC) which has delegated authority from the PCC for the running of their respective church. Income and expenditure which relates to the individual churches is controlled by the DCCs. Central parish expenditure is financed by a contribution from each church.

Members of the PCC are elected by the individual churches at the annual church meetings and ratified at the Annual Parochial Church Meeting (APCM).

PCC membership following the APCM 2023

Ex Officio Members

Rev Canon Leslie Wells – Team Rector

Rev Naomi Ngururi – Team Vicar

Rev Sue Bosley – Curate (resigned January 2024)

Rev Kerry Evans – Curate (appointed June 2023)

Mandy Hill – Parish Warden – St Barts

Dirk Douglas – Parish Warden – St Barts

Neil Painter – Parish Warden – St Wilfrids

Cathy Mowatt – Parish Warden – St Wilfrid's

Lester Sonden – Parish Warden – St Francis (resigned 24 April 2023)

Philip Wright – Parish Warden – St Francis (appointed 24 April 2023)

Penny Lothead – Reader and Deanery Synod

Tim Hill – Reader (appointed 24 April 2023)

Dorothy Lupinda – Southwark Pastoral Auxiliary (appointed 24 April 2023)

Scott Coe – PCC Treasurer

Elected Members

Guido Guanzetti – St Barts (resigned 24 April 2023)

Gavin Lambert – St Barts (resigned 24 April 2023)

Mark Quinn – St Barts (appointed 24 April 2023)

Sue Lunn – St Barts, Deanery Synod (resigned 29 April 2024)

Anna Coe – St Barts, Deanery Synod (appointed 29 April 2024)

Mandy Hill – St Barts, Deanery Synod

Roger Kidd – St Francis

Jon Digby – St Wilfrids (appointed 24 April 2023)

Maria Digby – St Wilfrids (appointed 24 April 2023)

Lorna Meech – St Wilfrids, Deanery Synod

Sally Horder – St Wilfrids, Deanery Synod (resigned 24 April 2023)

Heather Bulman – St Francis (appointed 24 April 2023)

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Membership

Members of the PCC, who are also Trustees for the purpose of charity law, are either elected by each of the three churches at their respective annual meetings and confirmed by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, or serve as ex officio members. The PCC can also exercise its right to invite co-opted members as it deems fit.

The training of new PCC members is on-going and information is cascaded to them from the Diocese, the Deanery, the Clergy, the Churchwardens and Treasurer as appropriate.

Committees

The PCC operates through three committees that report to the main meeting from time to time.

Standing Committee

This is the only committee required by law. It exists to transact the business of the PCC between meetings and may form the agenda for meetings of the PCC.

Treasury Committee

This is comprised of the Team Rector, the PCC Treasurer and the Treasurer of each of the Churches. It exists to oversee the finances of the parish as a whole and meets as necessary. Between meetings, there is email communication between the members of this committee.

Churchyard Committee

This comprises several members co-opted by the PCC, together with two Horley Town Councillors. It oversees the maintenance of the churchyard on Church Road. Reports are made to the PCC by its co-opted members. The Town Councillors report to the Local Authority which provides the PCC with a grant for the maintenance of the Churchyards.

OBJECTIVES AND ACTIVITIES

As a Parish within the Church of England's Diocese of Southwark, the Churches exist for the benefit of its wider community as well as for those who form part of its week-by-week worshipping community.

One of our key objectives is to serve Horley with the love of Christ. Throughout the week we seek to serve the town in which we are based by using the gifts and talents of the clergy, staff and lay members of the churches. Through a wide variety of activities and services - both on Sundays and throughout the week - the church seeks to share the life and transforming love of God in word and in action, bringing to this task the numerous gifts and talents of a very significant number of lay people as well as the clergy and staff team.

The PCC ensures that decisions are in line with Church of England requirements which in turn take account of the guidance on public benefit published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

The character and style of the services that are held on Sundays and during the week reflect the diverse needs and worship styles of the congregations in the churches. Services include traditional BCP, Taize, Common Worship, Evensong and informal services.

At the APCM on 29 April 2024 there were 247 names on the roll (2023: 237).

ANNUAL REPORT FOR 2023 (continued)

PCC activities

The PCC has met 4 times since the 2023 APCM and meetings took place at St Bartholomew's Church with Zoom links for those unable to attend in person.

Among other matters, the following areas were the focus of meetings during the past year:

- ***St. Bart's Spire and Roof repair***
Lester Sonden was appointed Project Manager in October 2020. St. Bart's received faculty approval in 2021 and contracted with Clarke Roofing to commence Phase 1 (Spire renovation) in Spring 2022 as sufficient funding was in place. This project is now complete and so attention has now been turned to the main roof, specifically the nails. We are grateful to the following benefactors for their financial support given during the project: Marshalls, the All Churches Trust, Cornerstone, Lowes Financial Management Services, Rotary of Horley and Tesco.
- ***Maintenance work at St. Francis***
Various redecoration works were undertaken during the year.
- ***Maintenance work at St. Wilfrid's***
This year works included decorating of the East Elevation, installation of new lights outside the vestry, new front and rear doors to the vicarage and repairs to the church floor. A faculty is currently being sought for the roof.
- ***Parish Rooms Fund***
During the year the PCC resolved to ask the Charity Commission permission for them to release this endowment fund which had arisen from the sale, in 1985, of the former Parish Rooms in Albert Road, Horley and which had originally been intended for use in constructing permanent new Parish Rooms on the site of St Bartholomew's Church. Subsequently, some rooms were constructed within the church building to be used on a temporary basis as Parish Rooms with more permanent rooms being constructed at a later date. However, owing to the impossibility of securing the required planning permission to proceed with this project, this project cannot now go ahead and so the PCC decided it should be released and re-deployed for use on building works throughout the Parish as this was deemed similar in character. We are still awaiting permission from the Charity Commission. This fund had originally been shown as a restricted fund rather than an endowment fund, so the comparative figures for 2021 now reflect the revised status of this fund.
- ***Youth group***
A parish youth group for young people in school years 7 and upwards is run by Tim Hill and Sue Bosley until February 2024. The group meets at St Bart's Church on a Friday evening during term time.

Major activities in the parish

All three churches were fully open during 2023, offering Sunday services and other meetings. In addition, there were some fundraising activities held during 2023 in aid of the St Wilfrid's Roof fund, including concerts by local musicians and comedians.

Youth and children's work

This continues to be a major focus of the parish and includes mums and toddler groups, youth meetings, as well as our various Sunday Schools.

A church school, Trinity Oaks, opened in September 2014 and the PCC now has three Foundation Governors elected by the PCC.

ANNUAL REPORT FOR 2023 (continued)

Evangelism

In the past this has included Alpha, Christianity Explored and Emmaus which are run on a periodic basis.

Pastoral Care

Pastoral care is part of the work of the clergy, plus the SPA and members of the church pastoral team. Clergy and pastoral teams go into local residential homes to conduct services and bed side visits.

Community

In the past, working with Churches for Horley, the parish contributes to Horley Food Bank. There are Welcare reps in each church and Toy Services are held each Christmas as well as contributing to the Samaritan's Purse shoebox appeal and to the Romanian Aid Foundation.

The halls at both St Francis and St Wilfrid's are rented to community groups such as Playgroups, Guides and exercise classes.

Harvest parcels are distributed from St Francis to Crawley Open House.

FINANCIAL REVIEW OF THE YEAR

For 2023 the parish financial statements have been prepared in accordance with the FRS102 SORP. Financial highlights include:

- Total income decreased by £650 (0.2%) to £274,870 (2022 restated: £275,520). General unrestricted income increased by £1,953 (15.6%) to £10,569 (2022: £12,522) and income in designated combined funds decreased by £18,957 (9.9%) to £172,868 (2022 restated: £191,825);
- Total expenditure decreased by £189,515 (44.9%) to £232,164 (2022: £421,679), as the Spire and Tower repair works were completed;
- Total restricted income funds stood at £148,343 at 31 December 2023 (2022 restated: £57,577).

Missionary and charitable giving

It is PCC policy to give 10% of our income after deducting amounts collected on behalf of other organisations. Each church decides on the organisations which it wishes to support in this way.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), sufficient to cover emergency situations that may arise from time to time. The closing balance of £172,391 (PCC General plus Designated Combined excluding the vicarages) on unrestricted funds represents approximately 11.9 months of unrestricted payments at current operating levels (2022 restated: £153,508 representing 10.1 months).

Risk Policy

The PCC has considered the major risks to which the church is exposed including safeguarding children and vulnerable adults (in which regard the PCC follows the Diocese of Southwark Safeguarding procedures in full and has experienced safeguarding officers to assist it), disability discrimination, health and safety and fire protection. We continue to ensure that we meet GDPR requirements.

FUTURE PLANS

The work of the parish will continue as we seek the counsel of the Holy Spirit. The St Wilfrid's roof project is awaiting approval and investigative work has begun into replacing the boilers at St Bartholomew's and St Francis. Our curate, Rev Sue Bosley was appointed to the Parish of Oxted and Warlingham in 2024 and Rev Kerry Evans took up the Horley curacy.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (the PCC) are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees (the PCC) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Rev Canon L Wells – Team Rector
Date: 3 June 2024



S Coe – PCC Treasurer

HORLEY PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Note	2023					2022 restated				
		Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
		General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
		£	£	£	£	£	£	£	£	£	£
INCOME FROM											
Donations and legacies	2a	10,504	125,743	89,049	-	225,296	12,470	141,751	67,293	-	221,514
Charitable activities	2b	-	43,998	1,983	-	45,981	-	49,157	3,480	-	52,637
Other trading activities	2c	-	1,350	-	-	1,350	-	150	-	-	150
Investments	2d	65	2,027	401	-	2,493	52	767	400	-	1,219
Other	2e	-	(250)	-	-	(250)	-	-	-	-	-
TOTAL		10,569	172,868	91,433	-	274,870	12,522	191,825	71,173	-	275,520
EXPENDITURE ON											
Raising funds	3a	-	-	-	-	-	-	-	-	-	-
Charitable activities	3b	13,013	150,644	58,342	-	221,999	11,879	153,741	239,058	-	404,678
Other	3c	-	10,165	-	-	10,165	-	17,001	-	-	17,001
TOTAL		13,013	160,809	58,342	-	232,164	11,879	170,742	239,058	-	421,679
Gains/(losses) on investment assets		-	-	1,930	-	1,930	-	-	(457)	665	208
NET INCOME(EXPENDITURE)		(2,444)	12,059	35,021	-	44,636	643	21,083	(168,342)	665	(145,951)
Transfers between funds		18,579	(9,311)	55,785	(65,053)	-	-	(691)	691	-	-
OTHER RECOGNISED GAINS/(LOSSES)											
Gains/(losses) on revaluation of fixed assets		-	(55,000)	-	-	(55,000)	-	55,000	-	-	55,000
NET MOVEMENT IN FUNDS		16,135	(52,252)	90,806	(65,053)	(10,364)	643	75,392	(167,651)	665	(90,951)
RECONCILIATION OF FUNDS											
Total funds brought forward as originally stated		(19,868)	1,579,431	50,577	65,053	1,675,193	(20,511)	1,502,984	225,228	64,388	1,772,089
Prior year adjustment		-	(1,055)	7,000	-	5,945	-	-	-	-	-
Total funds brought forward as restated		(19,868)	1,578,376	57,577	65,053	1,681,138	(20,511)	1,502,984	225,228	64,388	1,772,089
Total funds carried forward		(3,733)	1,526,124	148,383	-	1,670,774	(19,868)	1,578,376	57,577	65,053	1,681,138

HORLEY PAROCHIAL CHURCH COUNCIL
BALANCE SHEET as at 31 December 2023

	Note	2023 TOTAL FUNDS £	2022 TOTAL restated £
FIXED ASSETS			
Vicarages	5	1,350,000	1,405,000
Long term investments in R&S DCT A/cs	5	56,621	54,692
TOTAL FIXED ASSETS		1,406,621	1,459,692
CURRENT ASSETS			
Stock	6	800	800
Debtors	7	19,660	84,855
Short term deposits		1,417	1,425
Cash at bank and in hand		254,580	234,256
TOTAL CURRENT ASSETS		276,457	321,336
LIABILITIES:			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(12,304)	(99,890)
NET CURRENT ASSETS		264,153	221,446
NET ASSETS		1,670,774	1,681,138
PARISH FUNDS			
	9		
Unrestricted		(3,733)	(19,868)
Unrestricted Designated		1,526,124	1,578,376
Restricted Income		148,383	57,577
Restricted Endowment		-	65,053
TOTAL FUNDS		1,670,774	1,681,138

Approved by the Parochial Church Council on 3 June 2024 and signed on their behalf by:


Rev Canon L Wells - Team Rector


S Coe - PCC Treasurer

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

1. ACCOUNTING POLICIES

The Parochial Church Council of the Ecclesiastical Parish of Horley (also known as the Horley Parochial Church Council) is a charity registered in England and Wales (charity no. 1133767). Its principal address of business is: The Parish Office, St Bartholomew's Church, Church Road, Horley RH6 8AB.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Financial Reporting Standard 102 (FRS102) and the Charities' Statement of Recommended Practice, *Accounting and Reporting by Charities*, issued in 2016 and updated in 2019 (Charities SORP (FRS102)).

The charity meets the definition of a public benefit entity under FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and vicarages which are shown at fair value.

The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements have been presented in pounds sterling, rounded to the nearest £1.

Going concern

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

Funds

The unrestricted general fund may be used at the discretion of the PCC. The unrestricted designated funds comprise the unrestricted general funds for the three churches and other funds held for specific purposes as described in note 10 below.

Restricted Income funds comprise those for which the Rochester and Southwark Diocesan Church Trust acts as trustee or are held for other non-discretionary purposes.

Endowment funds comprise trusts given to the parish to provide income for its needs, but whose capital cannot normally be used.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the income to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and it is probable that they will be received. Dividends and interest are accounted for when receivable.

All other income is recognised when it is probable that it will be received. All income is accounted for gross.

The churches depend on the services of volunteers for many of their activities. The PCC does not account for services donated by volunteers as their fair value cannot be measured reliably.

1. ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is accounted for when there is a binding or constructive obligation on the PCC. The primary purpose of the churches is not grant making. Monies given to individuals and other Christian organisations are not considered as grants. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act 2011. Such property is held for the purposes of housing clergy.

Therefore, even when parish clergy are not resident and rental income is obtained, the vicarages are not considered as investment properties.

They are held in a separate fund and rentals during vacancies will be used for repairs. The vicarages were revalued last year at fair value by an estate agent, and were revalued this year by the trustees using readily available market data via the Nationwide House Price Index.

No value is placed on moveable church furnishings held by the churchwardens on a special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Investments

Fixed asset investments represent grave trusts and the net proceeds from the sale of Albert Rooms. They are valued at market value as supplied by the Rochester and Southwark Diocesan Trust.

Short term deposits are placed with the Church Board of Finance and are available on demand. They are valued at the original deposit plus accrued interest less withdrawals.

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year and are shown as a component of net income.

Stocks

These represent a notional value of oil held in the tanks at St Bartholomew's.

Debtors and Creditors

Debtors are measured at the amount receivable less impairment. Creditors are recognised when the parish incurs a binding obligation and they are measured at amortised cost.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

HORLEY PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

2 INCOME AND ENDOWMENTS FROM

Note	2023					2022				
	Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
	General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
	£	£	£	£	£	£	£	£	£	£
2a Donations and legacies										
Bank transfer/envelopes	7,900	93,143	66,054	-	167,097	10,646	90,778	5,381	-	106,805
Income tax recovered	2,604	17,961	5,590	-	26,155	954	35,601	594	-	37,149
CAF giving/other giving	-	4,285	4,050	-	8,335	-	4,905	-	-	4,905
Cash and cheque collections	-	5,924	5,064	-	10,988	-	6,285	16,290	-	22,575
Grants	-	16	7,450	-	7,466	850	500	43,763	-	45,113
Legacies	-	-	-	-	-	-	-	-	-	-
Other donations	-	4,414	841	-	5,255	20	3,682	1,265	-	4,967
	10,504	125,743	89,049	-	225,296	12,470	141,751	67,293	-	221,514
2b Charitable activities										
Fees from Weddings and Funerals	-	12,524	1,269	-	13,793	-	15,397	1,116	-	16,513
Church hall lettings	-	31,474	-	-	31,474	-	33,760	-	-	33,760
Fundraising events	-	-	714	-	714	-	-	2,364	-	2,364
	-	43,998	1,983	-	45,981	-	49,157	3,480	-	52,637
2c Other trading activities										
St Bart's Church rent	-	1,350	-	-	1,350	-	150	-	-	150
	-	1,350	-	-	1,350	-	150	-	-	150
2d Investments										
Dividend/interest	65	2,027	401	-	2,493	52	767	400	-	1,219
	65	2,027	401	-	2,493	52	767	400	-	1,219
2e Other										
Insurance claims	-	(250)	-	-	(250)	-	-	-	-	-
	-	(250)	-	-	(250)	-	-	-	-	-
TOTAL	10,569	172,868	91,433	-	274,870	12,522	191,825	71,173	-	275,520

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

3 EXPENDITURE ON

Note		2023					2022				
		Unrestricted	Designated	Restricted			Unrestricted	Designated	Restricted		
		General PCC	Combined	Income	Endowment	TOTAL FUNDS	General PCC	Combined	Income	Endowment	TOTAL FUNDS
3a	Raising funds										
	Events	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-	-
3b	Charitable activities										
	Diocesan PSF	-	67,984	-	-	67,984	-	66,509	-	-	66,509
	Diocese fees	-	4,542	-	-	4,542	-	7,910	-	-	7,910
	Clergy/readers/staff expenses	4,969	109	-	-	5,078	6,196	-	-	-	6,196
	Youthwork/children's ministry	-	-	-	-	-	-	-	-	-	-
	Outreach Projects	577	1,012	2,359	-	3,948	1,205	1,217	932	-	3,354
	Church running expenses	-	16,797	3,513	-	20,310	-	18,064	-	-	18,064
	Church maintenance	1,246	9,730	44,804	-	55,780	166	15,103	226,993	-	242,262
	Vicarages running costs	9,963	-	-	-	9,963	9,416	-	-	-	9,416
	Vicarages maintenance	-	3,543	-	-	3,543	-	2,216	-	-	2,216
	Sundries	1,276	994	-	-	2,270	920	685	-	-	1,605
	Upkeep of churchyard	-	-	7,366	-	7,366	-	-	11,033	-	11,033
	Church halls maintenance and running costs	-	17,978	-	-	17,978	-	14,830	-	-	14,830
	Staff salaries	13,390	-	-	-	13,390	12,388	-	-	-	12,388
	Evangelism	-	-	-	-	-	-	-	-	-	-
	Musicians/vergers fees	2,367	2,137	300	-	4,804	659	3,209	100	-	3,968
	Income from churches	(25,818)	25,818	-	-	-	(23,998)	23,998	-	-	-
	Printing/ stationery/office costs/publicity/fund raising	5,043	-	-	-	5,043	4,927	-	-	-	4,927
		13,013	150,644	58,342	-	221,999	11,879	153,741	239,058	-	404,678
3c	Other										
	Missionary/charitable giving	-	10,165	-	-	10,165	-	17,001	-	-	17,001
		-	10,165	-	-	10,165	-	17,001	-	-	17,001
TOTAL		13,013	160,809	58,342	-	232,164	11,879	170,742	239,058	-	421,679

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

5 FIXED ASSETS

	Vicarages	Listed investments	Total
	£	£	£
Opening balance at 1 January	1,405,000	54,692	1,459,692
Revaluation	(55,000)	1,929	(53,071)
Closing balance at 31 December	1,350,000	56,621	1,406,621

Investments comprise Church Board of Finance Deposit Funds

6 STOCK

Fuel oil stock has been estimated at £800 and included in unrestricted designated funds

7 DEBTORS

	2023	2022
	TOTAL FUNDS	TOTAL FUNDS
	£	£
Sundry debtors	-	68,973
Income tax recoverable	19,660	15,882
Total	19,660	84,855

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	TOTAL FUNDS	TOTAL FUNDS
	£	£
Accruals and deferred income	12,304	59,890
Short-term loans from individuals	-	40,000
Total	12,304	99,890

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

9 NET ASSETS BY FUND

	Unrestricted		Restricted		TOTAL FUNDS
	General PCC	Designated Combined	Income	Endowment	
	£	£	£	£	£
2023					
Fixed Assets	-	1,350,000	56,621	-	1,406,621
Endowments	-	-	-	13,545	13,545
Net current assets/(liabilities)	(3,733)	176,124	91,762	(13,545)	250,608
Fund balances	(3,733)	1,526,124	148,383	-	1,670,774
2022					
Fixed Assets	-	1,405,000	54,692	-	1,459,692
Endowments	-	-	-	13,545	13,545
Net current assets/(liabilities)	(19,868)	173,376	2,885	51,508	207,901
Fund balances	(19,868)	1,578,376	57,577	65,053	1,681,138

10 FUND DETAILS

Designated combined funds include:

	St Barts	St Wilfrids	St Francis	Tower	Organ	Fabric	Vicarages Capital	Vicarages Repair	Other designated	Total
	£	£	£	£	£	£	£	£	£	£
2023										
Balance at 1 January	3,726	74,609	83,310	4,278	5,459	2,441	1,405,000	416	192	1,579,431
Prior year adjustment	-	-	(1,055)	-	-	-	-	-	-	(1,055)
Income	76,972	44,116	51,712	-	68	-	-	-	-	172,868
Expenditure	(73,837)	(31,128)	(52,301)	-	-	-	-	(3,543)	-	(160,809)
Transfers	-	-	-	(4,278)	(5,527)	(2,441)	-	3,127	(192)	(9,311)
Investment (losses)/gains	-	-	-	-	-	-	(55,000)	-	-	(55,000)
Balance at 31 December	6,861	87,597	81,666	-	-	-	1,350,000	-	-	1,526,124
2022										
Balance at 1 January	9,371	66,139	62,272	4,278	5,659	2,441	1,350,000	2,632	192	1,502,984
Income	80,509	42,609	68,587	-	120	-	-	-	-	191,825
Expenditure	(85,463)	(34,139)	(48,604)	-	(320)	-	-	(2,216)	-	(170,742)
Transfers	(691)	-	-	-	-	-	-	-	-	(691)
Investment (losses)/gains	-	-	-	-	-	-	55,000	-	-	55,000
Balance at 31 December	3,726	74,609	82,255	4,278	5,459	2,441	1,405,000	416	192	1,578,376

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

10 FUND DETAILS (continued)

Restricted income funds include:

			St Francis	St Francis	St Bart's	St Bart's	St Bart's	St Bart's	Sabbatical		St Bart's		St Wilfrids Roof	St Bart's	
2023	Crypto	Other gifts	Organ Fund	Evangelism Fund	Boller	Spire/Roof	Tower/Spire Phase 2	Puppets	gift	St Bart's WNS	Other	Churchyard	Fund	Equipment Grant	Fuel grant
	£				£	£	£	£	£	£	£	£	£	£	£
Balance at 1 January as previously stated	3,298	-	-	-	18,429	5,450	-	535	-	71	3,693	2,471	7,788	1,939	3,513
Prior year adjustment	-	-	4,000	3,000	-	-	-	-	-	-	-	-	-	-	-
Balance at 1 January as restated	3,298	-	4,000	3,000	18,429	5,450	-	535	-	71	3,693	2,471	7,788	1,939	3,513
Income	-	414	-	-	20,000	58,734	-	-	1,809	-	300	8,420	659	-	-
Expenditure	-	-	-	-	-	(44,804)	-	-	(1,809)	-	(300)	(7,366)	-	-	(3,513)
Transfers	-	-	-	-	-	21,447	-	(535)	-	-	-	-	17,169	-	-
Investment (losses)/gains	-	-	-	-	-	548	-	-	-	-	-	286	548	-	-
Balance at 31 December	3,298	414	4,000	3,000	38,429	41,375	-	-	-	71	3,693	3,811	26,164	1,939	-
2022															
Balance at 1 January as restated	3,298	-	4,000	3,000	18,429	136,528	40,000	535	-	71	3,102	4,861	6,688	1,939	-
Income	-	-	-	-	-	55,915	-	-	-	-	-	9,100	1,100	-	3,513
Expenditure	-	-	-	-	-	(226,993)	-	-	-	-	(100)	(11,033)	-	-	-
Transfers	-	-	-	-	-	40,000	(40,000)	-	-	-	691	-	-	-	-
Investment (losses)/gains	-	-	-	-	-	-	-	-	-	-	-	(457)	-	-	-
Balance at 31 December	3,298	-	4,000	3,000	18,429	5,450	-	535	-	71	3,693	2,471	7,788	1,939	3,513

Purposes of funds:

Crypto Fund: this represents funds held in Church of England listed investments.

Other gifts: this included monies given as a leaving gift to a departing member of the clergy in 2024.

St Francis Organ Fund: this represents monies given by a legacy for the purpose of revamping the organ at St Francis church. It had not been recognised separately and so the prior year adjustment is to correct this (see note 12).

St Francis Evangelism Fund: this represents monies given by a legacy for the purpose of evangelistic expenditure at St Francis church. It had not been recognised separately and so the prior year adjustment is to correct this (see note 12).

St Bart's Boller Fund: these represent donations over many years towards replacement boilers for St Barts.

St Bart's Tower/Spire Fund Phase 1: this comprises donations specifically towards the first phase of the urgent repair work required for the tower, roof and spire of St Barts.

St Bart's Tower/Spire Fund Phase 2: this comprises donations specifically towards the second phase of the urgent repair work required for the tower, roof and spire of St Barts. During the previous year the individual who had donated towards this Phase requested it be moved to Phase 1 in order to ensure Ph completed.

St Bart's Puppets Fund: these represent donations given towards the Puppets ministry at St Barts. Monies were transferred to the Youth Camp during the year as agreed by the original donors.

Sabbatical gift: these were monies collected for a gift towards the Team Rector in advance of a three-month sabbatical taken during the year.

St Bart's WNS (Winter Night Shelter): this represented donations given towards the Winter Night Shelter, a project run by a local charity, Renewed Hope, specifically for light and heat incurred in using St Bart's as one of the host locations. It was agreed to transfer this money in 2024 to St Wilfrid's as they be Shelter host in this year.

St Bart's Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

Churchyard Fund: this consisted of local Council grants given for the purpose of maintaining St Bart's churchyard and graveyard.

St Wilfrid's Roof Fund: this represented the balance of grants and donations used for the replacement of the heating system of St Wilfrid's Church in 2020 towards roof replacement, as agreed with the grantors. The prior year adjustment was made to reallocate these restricted grants and the cost of the heat originally recognised in St Wilf's Designated Combined Funds in error.

St Bart's Equipment grant: these represent donations given towards the PA and sound equipment at St Bart's purchased in 2020.

Fuel grant: in 2022 a grant was given by the Diocese to help the Parish meet light and heat costs. This was fully expended in 2023.

St Francis Bulding Fund: this comprises one-third of the proceeds in the Albert Rooms Fund that had been released during the year as described below.

PCC Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

Endowment funds include:

2023	Sampson	Parish Hall	Total
	£	£	£
Balance at 1 January	13,545	51,508	65,053
Income	-	-	-
Expenditure	-	-	-
Transfers	(13,545)	(51,508)	(65,053)
Investment (losses)/gains	-	-	-
Balance at 31 December	-	-	-
2022			
	Sampson	Parish Hall	Total
	£	£	£
Balance at 1 January	13,545	50,843	64,388
Income	-	-	-
Expenditure	-	-	-
Investment (losses)/gains	-	665	665
Balance at 31 December	13,545	51,508	65,053

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL ACTIVITIES for the year ended 31 December 2023

11 RELATED PARTY TRANSACTIONS

Other than expenses reimbursed to trustees as set out in notes 3 and 4, there were no related party disclosures which required disclosure.

Donations from Trustees did not have conditions attached which would have required the PCC to significantly alter the nature of the Parish's activities.

12 PRIOR YEAR ADJUSTMENT

Restricted donations totalling £7,000 had been previously recognised in St Francis Designated Fund. These related to the St Francis Organ Fund (£4,000) and St Francis Evangelical Fund (£3,000). As such, a prior year adjustment was made to correct this error in identification.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Horley Parochial Church Council

I report to the trustees on my examination of the accounts of Horley PCC (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Janice Roberts FCCA

Horley
Surrey



6th July

2024