

Horley PCC

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL

for the year ended
31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Name – The Parochial Church Council of the Ecclesiastical Parish of Horley
Registered number – 1133737

Parish address

The Parish Office
St Bartholomew's Church
Church Road
Horley

Tel: 01293 782218

Clergy

Team Rector – Rev Canon Les Wells
4 Russells Crescent
Horley

Team Vicar – Rev Naomi Ngururi
St Wilfrids Vicarage
Horley Row
Horley

Curate – Rev Sue Bosley
St Francis Vicarage
Balcombe Road
Horley

Lay staff

Clergy PA

Sue Middleton

Independent Examiner

Janice Roberts FCCA
3 Yew Tree Court
Yew Tree Close
Horley

Banker

Lloyds TSB
Horley Branch
High Street
Horley

ANNUAL REPORT FOR 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

Horley Parochial Church Council (PCC) has the responsibility of co-operating with the clergy in promoting the whole mission of the Church of Christ within the ecclesiastical parish of Horley. The PCC is also responsible for the maintenance of our buildings, which include the historic church of St Bartholomew's, St Wilfrid's Church, St Francis Church ('the Churches') and the vicarages for St Wilfrid's and St Francis. The Team Rectory is classed as Parsonage Housing by the Diocese of Southwark.

Each of the churches has its own District Church Council (DCC) which has delegated authority from the PCC for the running of their respective church. Income and expenditure which relates to the individual churches is controlled by the DCCs. Central parish expenditure is financed by a contribution from each church.

Members of the PCC are elected by the individual churches at the annual church meetings and ratified at the Annual Parochial Church Meeting (APCM).

PCC membership following the APCM 2020

Ex Officio Members

Rev Canon Leslie Wells – Team Rector
Rev Naomi Ngururi – Team Vicar
Rev Martha Mutakani – Associate Priest
Sue Bosley – Curate
Thiru Jesudason – Parish Warden – St Barts
Dirk Douglas – Parish Warden – St Barts
Ken Meech – Parish Warden - St Wilfrids
Peter Horder – Parish Warden – St Wilfrid's
Lester Sonden – Parish Warden St Francis
Anastassia Johnson – co-opted as Secretary
Penny Lohead – Reader and Deanery Synod
Tim Hill – Reader
Steve Whitcher – PCC Treasurer

Elected Members

Guido Guanzetti – St Barts
Gavin Lambert – St Barts
Sue Lunn – St Barts, Deanery Synod
Mandy Hill – St Barts and Govenor at Trinity Oaks
Roger Kidd – St Francis
Chikaebere Orji – St Francis
Cathy Mowatt – St Wilfrids
Lorna Meech – St Wilfrids, Deanery Synod
Sally Horder – St Wilfrids, Deanery Synod

The following changes were made to the above list during the period from the 2020 APCM to the date of this report:

Resigned – April 2021

Rev Martha Mutakani – Associate Priest

Elected at APCM on 26 April 2021

Scott Coe – PCC Treasurer

Victoria Naish Gordon – Secretary

Resigned at APCM on 26 April 2021

Steve Whitcher – PCC Treasurer

Anastassia Johnson – Secretary

Membership

Members of the PCC, who are also Trustees for the purpose of charity law, are either elected by each of the three churches at their respective annual meetings and confirmed by the Annual Parochial Church Meeting in accordance with the Church Representation Rules, or serve as ex officio members. The PCC can also exercise its right to invite co-opted members as it deems fit.

The training of new PCC members is on-going and information is cascaded to them from the Diocese, the Deanery, the Clergy, the Churchwardens and Treasurer as appropriate.

Committees

The PCC operates through three committees that report to the main meeting from time to time.

Standing Committee

This is the only committee required by law. It exists to transact the business of the PCC between meetings and may form the agenda for meetings of the PCC.

Treasury Committee

This is comprised of the Team Rector, the PCC Treasurer and the Treasurer of each of the Churches. It exists to oversee the finances of the parish as a whole and meets as necessary. Between meetings, there is email communication between the members of this committee.

Churchyard Committee

This comprises several members co-opted by the PCC, together with two Horley Town Councillors. It oversees the maintenance of the churchyard on Church Road. Reports are made to the PCC by its co-opted members. The Town Councillors report to the Local Authority which provides the PCC with a grant for the maintenance of the Churchyards.

OBJECTIVES AND ACTIVITIES

As a Parish within the Church of England's Diocese of Southwark, the Churches exist for the benefit of its wider community as well as for those who form part of its week-by-week worshipping community.

One of our key objectives is to serve Horley with the love of Christ. Throughout the week we seek to serve the town in which we are based by using the gifts and talents of the clergy, staff and lay members of the churches. Through a wide variety of activities and services - both on Sundays and throughout the week - the church seeks to share the life and transforming love of God in word and in action, bringing to this task the numerous gifts and talents of a very significant number of lay people as well as the clergy and staff team.

During the COVID pandemic, all church buildings were closed and services were conducted via Zoom. Following the lifting of restrictions, services have now resumed in all three churches.

The PCC ensures that decisions are in line with Church of England requirements which in turn take account of the guidance on public benefit published by the Charities Commission.

ACHIEVEMENTS AND PERFORMANCE

The character and style of the services that are held on Sundays and during the week reflect the diverse needs and worship styles of the congregations in the churches. Services include traditional BCP, Taize, Common Worship, Evensong and informal services.

At the APCM on 24 April 2021 there were 211 names on the roll (2020: 212).

PCC activities

Due to Covid-19 restrictions in the last year, the PCC has met 3 times since the 2020 APCM and meetings took place online via Zoom.

The Parochial Church Council members, however, have been fulfilling their responsibilities as normal. Among other matters, the following areas were the focus of meetings during the past year:

- *St. Bart's Spire and Roof repair*
Lester Sonden was appointed Project Manager in October 2020. St. Bart's have now received faculty approval, but have been advised not to place a contract until the funds are in place. They have also received a tender price for the work to start in Spring 2022. Fundraising is the next major step that needs to take place.
- *Maintenance work at St. Francis*
Several maintenance projects at St. Francis' have been postponed until the summer holidays when Pre-school is on holiday.

Work to renovate the paved area to the east of the church is planned to be carried out in late Spring by L&S Garden and Property Services.
- *Maintenance work at St. Wilfrid's*
A new heating system has been installed in the Hall and windows have been replaced. A Vicarage fencing contractor has been chosen and St. Wilfrid's are waiting for the work to start.
- *Youth group*
Youth group is now headed up by Tim Hill and Sue Bosley. A joint Youth Alpha for all churches has been organised and has 12 people signed up. Unfortunately, it had to be postponed due to lockdowns. The aim is to commence the face-to-face meetings as soon as permitted.

Major activities in the parish

Due to the impact of lockdowns in 2020 and early 2021 the activities of the parish were severely curtailed. The paragraphs which follow set out the priorities of the parish once COVID restrictions are eased.

Youth and children's work

This continues to be a major focus of the parish and includes mums and toddler groups, youth meetings, as well as our various Sunday Schools.

A church school, Trinity Oaks, opened in September 2014 and the PCC now has three Foundation Governors elected by the PCC.

Evangelism

In the past this has included Alpha, Christianity Explored and Emmaus which are run on a periodic basis.

Pastoral Care

This moved online during the pandemic but would normally involve regular visits to those members of the community who are sick, in distress or housebound and the Living with Loss course for the bereaved

Community

In the past, working with Churches for Horley, the parish contributes to Horley Food Bank and has run a Winter Night Shelter but this was not possible due to COVID restrictions.

There are Welcare reps in each church and Toy Services are held each Christmas as well as contributing to the Samaritan's Purse shoebox appeal and to the Romanian Aid Foundation.

The halls at both St Francis and St Wilfrid's are rented to community groups such as Playgroups, Guides and exercise classes.

Harvest parcels are distributed from St Francis to Crawley Open House. The churches also support Horley Foodbank.

FINANCIAL REVIEW OF THE YEAR

For 2020 the parish financial statements have been prepared in accordance with the FRS102 SORP. The 2020 results were significantly affected by the effect of the COVID pandemic when the churches were closed for a period of time and events could not be held.

Financial highlights include:

- Total income has increased by over £5,000 compared to 2019 largely due to giving for projects, including the St Barts Spire project.
- St Francis vicarage was commercially rented for the first part of the year until Sue Bosley took up her post as Curate.
- Expenditure includes gifts to mission societies in the UK and overseas. Each church decides on the projects that it wishes to support (see below).
- Staff salaries relate to the Clergy PA.
- The insurance valuation of the vicarages remained the same as 2019.
- Details of surpluses and deficits by fund are set out in note 10 to the financial statements. A prior year adjustment has been made to eliminate the deficit in the churchyard fund by transferring the deficit to the PCC General fund and to transfer certain Designated funds to Restricted to better reflect their intended usage.

Missionary and charitable giving

It is PCC policy to give 10% of our income after deducting amounts collected on behalf of other organisations. Each church decides on the organisations which it wishes to support in this way. Among these are ToyBox, CMS, Welcare, Care, Mission Direct, Cry in the Dark, Metro World Child, Centre of Hope, Bible Society, Menet, Urban Fun, Bishop's Lent Call, Bible Society, Anglican Society for Animal Welfare, Tear Fund, Surrey Air Ambulance, Streetlight, Renewed Hope Trust. St Francis gave part of its charitable giving to the Diocese of Southwark as an extra Parish Support Fund donation.

Reserves Policy

It is PCC policy to maintain a balance on unrestricted funds (if possible), sufficient to cover emergency situations that may arise from time to time. The closing balance of £139,746 (PCC General plus Designated Combined excluding the vicarages) on unrestricted funds represents approximately 9.2 months of unrestricted payments at current operating levels.

FUTURE PLANS

The work of the parish will continue as we seek the counsel of the Holy Spirit. St Barts will continue to raise funds to repair the roof and spire. Approximately £63,200 has been raised so far.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the Trustees (the PCC) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the PCC



Rev L Wells – Parish Rector

Date: 4 October 2021



S Coe – PCC Treasurer

HORLEY PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ending 31st December 2020

	Note	2020					2019 restated				
		Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
		General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
		£	£	£	£	£	£	£	£	£	£
INCOME FROM											
Donations and legacies	2a	9,495	155,404	61,200	-	226,099	6,900	121,399	57,204	-	185,503
Charitable activities	2b	-	36,205	2,031	-	38,236	-	61,634	-	-	61,634
Other trading activities	2c	-	5,375	-	-	5,375	-	16,737	-	-	16,737
Investments	2d	32	112	157	-	301	59	284	140	-	483
Other	2e	16,961	(16,961)	-	-	-	18,369	(18,369)	-	-	-
TOTAL		26,488	180,135	63,388	-	270,011	25,328	181,685	57,344	-	264,357
EXPENDITURE ON											
Raising funds	3a	-	-	-	-	-	-	55	-	-	55
Charitable activities	3b	25,677	145,232	33,232	-	204,141	24,856	138,157	36,570	-	199,583
Other	3c	811	9,964	-	-	10,775	472	10,611	-	-	11,083
TOTAL		26,488	155,196	33,232	-	214,916	25,328	148,823	36,570	-	210,721
Gains/(losses) on investment assets		-	-	206	-	206	-	-	898	-	898
NET INCOME(EXPENDITURE)		-	24,939	30,362	-	55,301	-	32,862	21,672	-	54,534
Transfers between funds		(2,299)	-	2,299	-	-	(12,960)	(2)	12,962	-	-
OTHER RECOGNISED GAINS/(LOSSES)											
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-	18,874	-	-	18,874
NET MOVEMENT IN FUNDS		(2,299)	24,939	32,661	-	55,301	(12,960)	51,734	34,634	-	73,408
RECONCILIATION OF FUNDS											
Total funds brought forward as originally stated		(4,207)	756,159	48,860	13,545	814,357	(4,027)	656,277	75,154	13,545	740,949
Prior year adjustment		(12,780)	(48,148)	60,928	-	-	-	-	-	-	-
Total funds brought forward as restated		(16,987)	708,011	109,788	13,545	814,357	(4,027)	656,277	75,154	13,545	740,949
Total funds carried forward		(19,286)	732,950	142,449	13,545	869,658	(16,987)	708,011	109,788	13,545	814,357

All income arises from the continuing activities of the churches and the PCC.

The PCC had no other recognised gains or losses other than those dealt with in the Statement of Financial Activities

HORLEY PAROCHIAL CHURCH COUNCIL
BALANCE SHEET as at 31st December 2020

		2020	2019
	Note	TOTAL FUNDS	Restated
		£	TOTAL FUNDS
			£
FIXED ASSETS			
Vicarages	5	573,918	573,918
Long term investments in R&S DCT A/cs	5	53,977	53,771
TOTAL FIXED ASSETS		627,895	627,689
CURRENT ASSETS			
Stock	6	800	800
Debtors	7	59,625	30,178
Short term deposits		1,426	1,426
Cash at bank and in hand		186,690	159,285
TOTAL CURRENT ASSETS		248,541	191,689
LIABILITIES:			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(6,778)	(5,021)
NET CURRENT ASSETS		241,763	186,668
NET ASSETS		869,658	814,357
PARISH FUNDS			
	9		
Unrestricted		(19,286)	(16,987)
Unrestricted Designated		732,950	708,011
Restricted Income		142,449	109,788
Restricted Endowment		13,545	13,545
TOTAL FUNDS		869,658	814,357

Approved by the Annual Parochial Church Meeting on 4 October 2021 and signed on its behalf by:



Rev L Wells - Parish Rector



S Coe - PCC Treasurer

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

1. ACCOUNTING POLICIES

The Horley churches are public benefit entities.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, Financial Reporting Standard 102 (FRS102) and the Charities Statement of Recommended Practice, *Accounting and Reporting by Charities*, issued in 2016 (Charities SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value, and vicarages which are shown at insured value.

The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

The unrestricted general fund may be used at the discretion of the PCC. The unrestricted designated funds comprise the unrestricted general funds for the three churches and other funds held for specific purposes as described in note 10 below.

Restricted Income funds comprise those for which the Rochester and Southwark Diocesan Church Trust acts as trustee or are held for other non-discretionary purposes.

Endowment funds comprise trusts given to the parish to provide income for its needs, but whose capital cannot normally be used.

Income

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and it is probable that they will be received. Dividends and interest are accounted for when receivable.

All other income is recognized when it is probable that it will be received. All income is accounted for gross.

The churches depend on the services of volunteers for many of their activities. The PCC does not account for services donated by volunteers as their fair value cannot be measured reliably.

Expenditure

All expenditure is accounted for when there is a binding or constructive obligation on the PCC. The primary purpose of the churches is not grant making. Monies given to individuals and other Christian organisations are not considered as grants. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is incurred and is accounted for gross.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

1. ACCOUNTING POLICIES (continued)

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with the Charities Act 2011. Such property is held for the purposes of housing clergy.

Therefore, even when parish clergy are not resident and rental income is obtained, the vicarages are not considered as investment properties.

They are held in a separate fund and rentals during vacancies will be used for repairs. As permitted by Diocesan guidance, the vicarages will be held at insured value and revalued each year.

The combined insured value as at 31 December 2020 was £573,918 (2019: £573,918). No depreciation is provided on vicarages.

No value is placed on moveable church furnishings held by the churchwardens on a special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA.

Investments

Fixed asset investments represent grave trusts and the net proceeds from the sale of Albert Rooms. They are valued at market value as supplied by the Rochester and Southwark Diocesan Trust.

Short term deposits are placed with the Church Board of Finance and are available on demand. They are valued at the original deposit plus accrued interest less withdrawals.

Stocks

These represent a notional value of oil held in the tanks at St Bartholomew's.

Debtors and Creditors

Debtors are measured at the amount receivable less impairment. Creditors are recognised when the parish incurs a binding obligation and they are measured at amortised cost.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

2 INCOME AND ENDOWMENTS FROM

Note	2020					2019 restated				
	Unrestricted	Designated	Restricted		TOTAL	Unrestricted	Designated	Restricted		TOTAL
	General PCC	Combined	Income	Endowment	FUNDS	General PCC	Combined	Income	Endowment	FUNDS
	£	£	£	£	£	£	£	£	£	£
2a Donations and legacies										
Bank transfer/envelopes	5,650	86,583	500	-	92,733	4,720	87,901	27,054	-	119,675
Income tax recovered	1,413	32,904	10,930	-	45,247	1,180	16,214	8,005	-	25,399
CAF giving/other giving	-	5,990	-	-	5,990	-	4,190	-	-	4,190
Cash and cheque collections	-	4,651	43,220	-	47,871	-	8,517	5,385	-	13,902
Grants	2,432	18,320	6,550	-	27,302	1,000	600	12,810	-	14,410
Other donations	-	6,956	-	-	6,956	-	3,977	3,950	-	7,927
	9,495	155,404	61,200	-	226,099	6,900	121,399	57,204	-	185,503
2b Charitable activities										
Fees from Weddings and Funerals	-	19,137	2,031	-	21,168	-	25,747	-	-	25,747
Church hall lettings	-	17,068	-	-	17,068	-	35,887	-	-	35,887
	-	36,205	2,031	-	38,236	-	61,634	-	-	61,634
2c Other trading activities										
Events	-	1,177	-	-	1,177	-	2,089	-	-	2,089
St Francis vicarage rent	-	4,198	-	-	4,198	-	14,648	-	-	14,648
	-	5,375	-	-	5,375	-	16,737	-	-	16,737
2d Investments										
Dividend/interest	32	112	157	-	301	59	284	140	-	483
	32	112	157	-	301	59	284	140	-	483
2e Other										
Income from churches	16,961	(16,961)	-	-	-	18,369	(18,369)	-	-	-
	16,961	(16,961)	-	-	-	18,369	(18,369)	-	-	-
TOTAL INCOME	26,488	180,135	63,388	-	270,011	25,328	181,685	57,344	-	264,357

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

3 EXPENDITURE ON

3 EXPENDITURE ON		2020				2019 restated					
Note		Unrestricted		Restricted		TOTAL FUNDS	Unrestricted		Restricted		TOTAL FUNDS
		General PCC	Designated Combined	Income	Endowment		General PCC	Designated Combined	Income	Endowment	
3a	Raising funds										
	Events	-	-	-	-	-	-	55	-	-	55
		-	-	-	-	-	-	55	-	-	55
3b	Charitable activities										
	Diocesan PSF	-	63,481	-	-	63,481	-	62,268	-	-	62,268
	Diocese fees	-	6,579	-	-	6,579	-	9,753	-	-	9,753
	Clergy/readers/staff expenses	4,439	204	-	-	4,643	4,226	100	-	-	4,326
	Youthwork/children's ministry	-	110	-	-	110	-	81	-	-	81
	Outreach Projects	-	65	-	-	65	-	1,770	952	-	2,722
	Church running expenses	-	15,605	-	-	15,605	-	19,147	-	-	19,147
	Church maintenance	-	10,121	7,185	-	17,306	-	21,659	-	-	21,659
	Vicarages running costs	3,896	-	-	-	3,896	2,104	-	-	-	2,104
	Vicarages maintenance	-	24,781	-	-	24,781	-	1,851	-	-	1,851
	Sundries	830	518	-	-	1,348	1,073	1,361	53	-	2,487
	Upkeep of churchyard	-	-	11,202	-	11,202	-	-	18,065	-	18,065
	Church halls maintenance and running costs	-	21,175	-	-	21,175	-	14,727	-	-	14,727
	Staff salaries	11,643	-	-	-	11,643	11,307	-	-	-	11,307
	Equipment purchases	-	168	14,845	-	15,013	-	116	17,500	-	17,616
	Musicians/vergers fees	-	2,425	-	-	2,425	-	5,324	-	-	5,324
	Printing/ stationery/office costs/publicity/fund raising	4,869	-	-	-	4,869	6,146	-	-	-	6,146
		25,677	145,232	33,232	-	204,141	24,856	138,157	36,570	-	199,583
3c	Other										
	Missionary/charitable giving	811	9,964	-	-	10,775	472	10,611	-	-	11,083
		811	9,964	-	-	10,775	472	10,611	-	-	11,083
TOTAL		26,488	155,196	33,232	-	214,916	25,328	148,823	36,570	-	210,721

No fees were paid to the independent examiner (2019: £nil).

Details of missionary and charitable giving are set out the the finance section of the Trustees' Report.

Four trustees, Les Wells, Naomi Ngururi, Martha Mutikani and Sue Bosley (2019: Les Wells, Naomi Ngururi ad Martha Mutikani) had a total expenses of £4,439 (2019: £3,783) reimbursed.

These expenses consisted mainly of travel and office costs. All were at arm's length.

4 STAFF COSTS

The parish paid salaries of £11,643 (2019: £11,307) including employers' national insurance and pension contributions for its staff, being the Clergy PA.

The Clergy PA was part time for both years The full time equivalents were 1 (2019: 1).

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

5 FIXED ASSETS	Vicarages	Listed investments	Total
	£	£	£
Opening balance at 1 January	573,918	53,771	627,689
Revaluation	-	206	206
Closing balance at 31 December	<u>573,918</u>	<u>53,977</u>	<u>627,895</u>

Investments comprise Church Board of Finance Deposit Funds

6 STOCK

Fuel oil stock has been estimated at £800 and included in unrestricted designated funds

	2020	2019
	TOTAL	TOTAL
	FUNDS	FUNDS
	£	£
7 DEBTORS		
Sundry debtors	13,558	9,795
Income tax recoverable	<u>46,067</u>	<u>20,383</u>
Total	<u>59,625</u>	<u>30,178</u>
	2020	2019
	TOTAL	TOTAL
	FUNDS	FUNDS
	£	£

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income	6,778	5,021
Total	<u>6,778</u>	<u>5,021</u>

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

9 NET ASSETS BY FUND

2020

	Unrestricted General PCC £	Designated Combined £	Restricted Income £	Endowment £	TOTAL FUNDS £
Fixed Assets	-	573,918	53,977	-	627,895
Endowments	-	-	-	13,545	13,545
Net current assets/(liabilities)	(19,286)	159,032	88,472	-	228,218
Fund balances	(19,286)	732,950	142,449	13,545	869,658

2019 restated

Fixed Assets	-	573,918	53,771	-	627,689
Endowments	-	-	-	13,545	13,545
Net current assets/(liabilities)	(16,987)	130,093	60,017	-	173,123
Fund balances	(16,987)	704,011	113,788	13,545	814,357

10 FUND DETAILS

Designated combined funds include:

2020

	St Barts £	St Wilfrids £	St Francis £	Tower £	Organ £	Fabric £	Capital £	Repair £	Other £	Total £
Balance at 1 January as previously stated	44,720	45,371	47,027	4,278	6,723	2,441	573,918	31,489	192	756,159
Prior year adjustment	(52,148)	1,000	3,000	-	-	-	-	-	-	(48,148)
Balance at 1 January as restated	(7,428)	46,371	50,027	4,278	6,723	2,441	573,918	31,489	192	708,011
Income	60,890	55,564	59,445	-	38	-	-	4,198	-	180,135
Expenditure	(51,494)	(40,035)	(37,946)	-	(940)	-	-	(24,781)	-	(155,196)
Transfers	-	-	-	-	-	-	-	-	-	-
Investment (losses)/gains	-	-	-	-	-	-	-	-	-	-
Balance at 31 December	1,968	61,900	71,526	4,278	5,821	2,441	573,918	10,906	192	732,950

2019 restated

Balance at 1 January	(16,489)	33,755	51,686	4,053	6,903	2,441	555,044	18,692	192	656,277
Income	82,488	35,736	48,108	225	480	-	-	14,648	-	181,685
Expenditure	(73,425)	(23,120)	(49,767)	-	(660)	-	-	(1,851)	-	(148,823)
Transfers	(2)	-	-	-	-	-	-	-	-	(2)
Investment (losses)/gains	-	-	-	-	-	-	18,874	-	-	18,874
Balance at 31 December	(7,428)	46,371	50,027	4,278	6,723	2,441	573,918	31,489	192	708,011

Purposes of funds

St Barts, St Wilfrids, St Francis: these represent the combined general and designated unrestricted funds recognised in each of the three churches individually. The prior year adjustment included this year was to reallocate restricted funds that had been included previously in these combined funds to restricted funds below.

Tower Fund: this was an amount set aside for future repairs to the tower and bells at St Barts. Income derived from fees from weddings or funerals which the PCC decided to allocate to this fund.

Organ Fund: this was an amount set aside for repairs and maintenance at St Barts. Income derived from fees from weddings or funerals which the PCC decided to allocate to this fund, as these are the occasions for which the organ is used.

Fabric Fund: this represents a fund set up by the PCC for general future repairs.

Vicarages (Capital) Fund: this represents the carrying value of the vicarages owned by the PCC for St Francis and St Wilfrids and as such is not easily convertible into liquid assets.

Vicarages (Repairs) Fund: this represents amounts set aside by the PCC for the purpose of meeting any major repair and redecorations to the vicarages.

Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

10 FUND DETAILS (continued)

Restricted income funds include:

2020	Crypto	St Bart's Design	St Bart's Tower/Spire	St Bart's Puppets	St Bart's Worship	St Bart's WNS	St Bart's Other	Parish Hall	Churchyard	St Wilfrids Roof Fund	St Wilfrids	St Francis	Other	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 January as previously stated	3,360	-	-	-	-	-	-	50,603	(12,780)	-	2,000	3,000	2,677	48,860
Prior year adjustment	-	17,804	16,352	1,035	15,784	71	1,102	-	12,780	1,000	(2,000)	(3,000)	-	60,928
Balance at 1 January as restated	3,360	17,804	16,352	1,035	15,784	71	1,102	50,603	-	1,000	-	-	2,677	109,788
Income	-	625	54,025	-	-	-	-	-	8,738	-	-	-	-	63,388
Expenditure	-	-	(7,185)	-	(14,845)	-	-	-	(11,202)	-	-	-	-	(33,232)
Transfers	-	-	-	-	-	-	-	-	2,299	-	-	-	-	2,299
Investment (losses)/gains	(173)	-	-	-	-	-	-	214	165	-	-	-	-	206
Balance at 31 December	3,187	18,429	63,192	1,035	939	71	1,102	50,817	-	1,000	-	-	2,677	142,449

2019	Crypto	St Bart's Design	St Bart's Tower/Spire	St Bart's Puppets	St Bart's Worship	St Bart's WNS	St Bart's Other	Parish Hall	Churchyard	St Wilfrids Roof Fund	St Wilfrids	St Francis	Other	Total
Balance at 1 January as restated	3,218	17,086	10,083	1,035	554	71	700	50,227	(11,497)	1,000	-	-	2,677	75,154
Income	-	1,125	6,294	-	32,658	-	837	-	16,430	-	-	-	-	57,344
Expenditure	-	-	(25)	-	(17,500)	-	(952)	-	(18,093)	-	-	-	-	(36,570)
Transfers	-	(407)	-	-	72	-	517	-	12,780	-	-	-	-	12,962
Investment (losses)/gains	142	-	-	-	-	-	-	376	380	-	-	-	-	898
Balance at 31 December	3,360	17,804	16,352	1,035	15,784	71	1,102	50,603	-	1,000	-	-	2,677	109,788

Purposes of funds

Crypto Fund: this represents funds held in Church of England listed investments.

St Bart's Design Fund: these represent donations over many years towards major repairs and redecorations to St Barts.

St Barts Tower/Spire Fund: this comprises donations specifically towards Phase One of the urgent repair work required for the tower, roof and spire of St Barts. After the year end, donations were given for Phase Two which will be included in a separate restricted fund.

St Barts Puppets Fund: these represent donations given towards the Puppets ministry at St Barts.

St Barts Worship Fund: these represent donations given towards the PA and sound equipment at St Barts. The vast majority of this year's expenditure was on a new sound system which came into use during the year.

St Barts WNS (Winter Night Shelter): this represented donations given towards the Winter Night Shelter, a project run by a local charity, Renewed Hope, specifically for light and heat incurred in using St Barts as one of the host locations.

St Bart's Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

The prior year adjustment was made this year to reallocate all the above St Bart's restricted funds which had previously been recognised in the St Barts combined designated funds.

Parish Hall Fund: this represents proceeds realised on the sale of the Albert Rooms in Albert Road, Horley, and had been intended for constructing new Parish Rooms at St Barts. This is currently under discussion with the Diocese.

Churchyard Fund: this consisted of local Council grants given for the purpose of maintaining St Bart's churchyard and graveyard, the annual cost of which exceeded the income over a number of years. The prior year adjustment was made this year to clear the deficits that had accumulated over this period by way of a transfer from general unrestricted funds.

St Wilfrids Roof Fund: this represented a donation from the pre-school club at St Wilfrids towards roof repairs.

St Wilfrids and St Francis Other Funds: these comprised funds that had been allocated by the PCC rather than donations given for specific purposes at St Wilfrids and St Francis; therefore they were not restricted in nature. The prior year adjustment was made to reallocate these to St Wilfrids and St Francis combined designated funds.

PCC Other: these represent various other smaller appeals which are immaterial in size and have therefore been grouped together.

Endowment funds include:

2020 and 2019	Sampson	Total
	£	£
Balance at 1 January	13,545	13,545
Incoming resources	-	-
Resources expended	-	-
Investment (losses)/gains	-	-
Balance at 31 December	13,545	13,545

Purposes of fund

Sampson Fund: this was established by a legacy given by a former member of the Parish believed to be intended for the Churchyard.

HORLEY PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ending 31st December 2020

11 RELATED PARTY TRANSACTIONS

Other than expenses reimbursed to trustees as set out in notes 3 and 4, there were no related party disclosures which required disclosure.

Donations from Trustees did not have conditions attached which would have required the PCC to significantly alter the nature of the Parish's activities.

12 PRIOR YEAR ADJUSTMENT

This year prior year adjustments were made in respect of the following:

- a. Restricted funds which had initially been included in the financial statements as part of St Barts and St Wilfrids combined designated funds totalling £52,148 at 1 January 2020;
- b. Clearance of a deficit balance of £12,780 on the Churchyard restricted fund as no income was expected in the future to defray existing liabilities; and
- c. Reallocating monies that had originally been set aside by the PCC for St Wilfrids and St Francis which had been incorrectly included as restricted funds, but have now been correctly included in those churches' combined designated funds.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Horley PCC

I report to the trustees on my examination of the accounts of Horley PCC (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Janice Roberts FCCA

Horley
Surrey



17 October 2021