

HOLY TRINITY HORWICH



**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED
31st DECEMBER 2024**

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**

Annual Report and Unaudited Financial Statements

for the financial year ended 31 December 2024

**Langers MN Limited
Chartered Certified Accountants and Registered Auditors
8-10 Gatley Road
Cheadle
SK8 1PY
GB**

Charity Number: 1133765

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**

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The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Team Rector and Incumbent	The Revd Nicola Butterworth *	Chairperson
Stipendiary Curate	The Revd Libby Greenhalgh (Appointed 1 July 2024)	
Ordained Local Minister	The Revd Nicola Gillard	
Authorised Lay Ministers licensed in the parish	Mrs Jenny Dagnall ** Mrs Susan Kerr **	Secretary
Readers licensed in the parish	Mr David Hawes *** Dr Ronald Knott ***	
Churchwardens	Mr Grenville Hartley Mrs Alice Fletcher (Appointed 7 April 2024) Mrs Susan Preston (Resigned 7 April 2024)	
Representatives on the Deanery Synod	Mrs Susan Rayner Dr Ronald Knott	
Elected members	Mr David Arnold Mr Herbert Ashton Miss Amanda Balaam (Appointed 13 May 2024) Mr Matthew Brock Mr Leslie Duckworth (Resigned 8 July 2024) Mrs Lesley Greenhalgh Mrs Susan Green-Townsend Mr David Pritchard Mrs Marlene Pritchard Mrs Miranda Williams	Treasurer
Charity Number in England and Wales	1133765	

Principal Address

Church Street
Horwich
Bolton
BL6 6AA

Independent Examiner

Langers MN Limited
Chartered Certified Accountants and Registered
Auditors
8-10 Gatley Road
Cheadle
SK8 1PY

Principal Bankers

NatWest Bank
27 Lee Lane
Horwich
Bolton
BL6 7TG

Barclays Bank
1-5 Market Street
Bolton
BL1 1BU

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester

TRUSTEES' REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement

Promoting in the ecclesiastical parish the whole mission of the Church.

Objectives

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Church building and Parish Hall in Church Street, Horwich. The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The Charity Commission in their advice in "The Essential Trustee" on the duties of charity trustees lists six main duties which are to ensure that your charity is carrying out its purposes for the public benefit; to comply with your charity's governing document and the law; to act in your charity's best interests; to manage your charity's resources responsibly; to act with reasonable skill and care; to ensure your charity is accountable.

In respect of the management of resources, the advice states that "you must act responsibly, reasonably, and honestly. This is sometimes called the duty of prudence. Prudence is about exercising sound judgement. You and your co-trustees must make sure that the charity's assets are only used to support or carry out its purposes and not take inappropriate risks with the charity's assets or reputation".

In regard to acting with reasonable care, the advice states that "you must take reasonable care and skill, making use of your skills and experience and taking appropriate advice when necessary". The trustees are aware of their responsibilities regarding risk management, have reviewed the risks to the charity's assets and reputation and have established control systems to manage those risks.

The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability, or lack of opportunity.

Structure, Governance and Management

Structure

The PCC of Holy Trinity Horwich is an independent charity which is part of the Diocese of Manchester within the Church of England. The PCC is registered with the Charity Commission as Charity 1133765. Holy Trinity is one of a team of four parishes in the United Benefice of Horwich and Rivington.

PCCs are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church".
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

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for the financial year ended 31 December 2024

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules. All regular Church attendees are encouraged to register on the Electoral Roll and be eligible for election to the PCC.

The PCC has a Standing Committee and six other committees. The committees are Finance and Building; Worship; Social; Eco-Church; Youth; and Pastoral Care. Each committee normally meets between PCC meetings. In addition, Holy Trinity has financial responsibility for the Namibia committee and the team Youth Ministry Project. The PCC receive regular reports from the Deanery Synod; Churches Together in Horwich and Rivington; the Team Council of Horwich and Rivington; the Namibia Committee; Horwich Parish CE Primary School and the Horwich and Rivington Youth Ministry Project. The terms of reference for the PCC and each of the committees are set out in the PCC Constitution and Committee Structure documents. Both documents are regularly reviewed at the Annual Parochial Church Meeting (APCM).

The incumbent of the parish is the chairman of the council. However, under rule M19(2c) of the Church Representation Rules the incumbent can invite the lay vice-chairman to act as chairman for the meetings and have all the powers vested in the chairman. The incumbent of Holy Trinity has invoked this power and invited the vice-chairman (*on page 3) to fulfil this role. The PCC Constitution approved by the APCM determines that up to two ALMs (** on page 3) and two Readers (***) on page 3) are appointed directly on to the PCC. Other ALMs who serve on the PCC are elected in other categories of membership. There are 12 elected lay members on the PCC.

The trustees are all individuals.

Review of Activities, Achievements and Performance

Church attendance

There are now 187 parishioners on the Electoral Roll, 48 of whom are not resident within the parish. This is in comparison to the 2023 figure when there were 196 parishioners on the Electoral Roll of whom 50 were not resident within the parish. This year the weekly attendance of adults and children, in October, was 98. This compared to the 2023 figure of 82, the 2022 figure of 71, the 2021 figure of 82 and the 2020 figure of 42. During the year for several services, attendance has been significantly greater than the October figure. These include, amongst others, the Easter services; the Annual Memorial Service to remember family members who have died; the Crib Service and Christmas services. In addition, several funeral services have had an attendance of over 100. The church's current worshipping community totals 117. There are 38 children aged from 0 to 10; 10 young people aged 11-17; 39 adults aged 18 to 69; 30 adults aged 70+. 9 adults and 10 children and young people joined the church during the year and 5 adults from the congregation died during the year. In addition, 410 children and adults from Horwich Parish School attended each of the three school services which are held weekly in church.

Review of the year and future developments

The full PCC met six times during the year at normally scheduled meetings. The average level of attendance was 78% for all meetings compared to a figure of 78% in 2023. Committees met between meetings and minutes of their deliberations were received and discussed at each PCC meeting. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 and has had regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Holy Trinity is one of the four parishes in the United Benefice of Horwich and Rivington. The other parishes are St. Catherine's Horwich, St. Elizabeth's Horwich and Rivington Church. The churches within the United Benefice are part of one of the four Mission Communities within the Deanery of Bolton. The parishes within the Horwich and Rivington team are broadly evangelical in tradition. The Rector of Horwich and Rivington, the Revd Nicola Butterworth is the incumbent of Holy Trinity and Rivington churches. The stipendiary minister, Revd Michael Behrend, was the incumbent of St Catherine's and St Elizabeth's until his retirement in November 2024. There are currently discussions ongoing with the diocese regarding his replacement. In May, a licensing service led by the Bishop of Bolton took place for Revd Nicola Gillard and a celebration service took place in July to welcome the new stipendiary curate, Revd Libby Greenhalgh. The United Benefice has four Ordained Local Ministers (OLMs) of whom the Revd Nicola Gillard is principally based at Holy Trinity. The parish has two Readers Emeritus and three Authorised Lay Ministers (ALMs). The OLMs, Readers and ALMs are licensed across the team churches. The team clergy and ALM retreat took place in May. There was a team Vision workshop in May which was led by the Area Dean of Bolton, Revd Simon Cook. There is good co-operation between the team churches in the identification and promotion of good practice in areas such as child protection and safeguarding. During the year an Adult Safeguarding Officer was appointed at Holy Trinity in addition to the existing Child Safeguarding Officer. The development of on-line provision within the team of churches has continued to develop during the year. This has used Facebook pages and zoom amongst other strategies. It is recognised that this is a good way to stay connected with those who have access to social media.

The existing pattern of Sunday worship at Holy Trinity was implemented in 2013. Since then, there have been some

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester

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for the financial year ended 31 December 2024

alterations, following the Covid pandemic. There is a said communion service twice monthly at 8am; an informal family service, with children's groups in the Narthex at 9.15am; and three communion services and a Morning Prayer service per month at 11.00am. There is also a weekly Communion service each Wednesday at 9.30am. The parish is very appreciative of the retired clergy who principally staff the 8.00am service. The parish is also appreciative of the valued musical contribution of the Music Group and the Choir, and the church members who lead them, to the 9.15am and 11.00am services respectively.

Three times a year, there are special services for the uniformed organisations, who use the Parish Hall, which begin with sausage barm cakes, prior to the 9.15am service. In March, at the Book Sunday prize giving service to children and young people who attended church regularly in 2023, 49 children and young people received books. The figure includes children over 11. There are currently 42 children under 11 on the church's voluntary attendance register for school admission of whom 13 are under five. As part of the church's provision for young people and their families, developments included a Hike to Rivington Pike on Good Friday and the involvement with activities organised by the team Youth Ministry.

During the year, 5 young people were admitted to communion, however there were no confirmations. There were 15 baptisms, 4 weddings, 21 funerals in church, 13 services at a crematorium for a person with a connection to Holy Trinity and 9 burial of ashes ceremonies. This compares to the 2023 figures of 22 baptisms, 2 weddings, 14 funerals in church, 10 services at a crematorium for a person with a connection to Holy Trinity and 11 burial of ashes ceremonies. The increased number of baptisms, following the Covid pandemic, has now settled to a pre-pandemic pattern. The parish continues to provide strong support to bereaved families which is very much appreciated. The Annual Memorial Service and the Reflective Carol Service have been very well supported by families. In addition to support provided to bereaved families, pastoral support to members of the congregation has continued to be strong during the year and has been much appreciated.

Developments involving the local, national, and international communities have continued. Among the local initiatives are an Outreach Tea for local pensioners and a Heritage weekend in September. In addition, the church has organised social events for the parish including concerts by the Ladybridge Singers and the New Rosemere Singers. The parish has continued its support of the weekly Warm Space initiative in the church building. This initiative is part of the local and national strategy, to support members of the community. The latest statistics indicated that the parish population of Holy Trinity of 9,042, is the 88th largest parish population in the diocese and Holy Trinity is ranked 153 out of 256 across the diocese in terms of multiple deprivation, with 1 being the most deprived. The parish has continued to support national and diocesan Eco-Church initiatives around the environment and has achieved the A Rocha Silver award. In 2024 the parish, together with the other churches in the United Benefice, further increased its support for the work of Urban Outreach in Bolton, a Christian charity working with disadvantaged families with the fortnightly drop-off day, the summer BL lunches and its continuing distribution of food parcels and its Christmas Dinner on Jesus initiative. This year for the Christmas Dinner on Jesus initiative, Urban Outreach sent out a total of 2015 Christmas hampers feeding 6581 people. The parish has continued to support the initiatives of Churches Together in Horwich and Rivington. Holy Trinity is registered as a Fair Trade church and maintains its commitment through a weekly Fair Trade stall. It continues to support International Aid with the Shoeboxes initiative of Christmas gifts for families living in deprivation overseas. The church supports Christian Aid and other funding events for Christian Aid.

The parish has ownership of the two properties on the Parish Hall site which adjoins the church grounds, the Parish Hall, and the Annexe. The properties are used by a private nursery, Horwich Day Nursery, during the week. Horwich Day Nursery is totally responsible for all repairs and necessary improvements to the Annexe both inside and outside the building. The Parish Hall is also used by the church Toddler Group, Horwich Wiggletots, on Monday mornings and uniformed organisations in the evenings. The PCC has authorised expenditure both on the interior and the exterior of the hall building during the year. The major source of income for the Parish Hall in 2024 has been the hiring charge of £15,160 from the licence holders. Any excess of income over expenditure from the Parish Hall is held in a designated fund, details of which are included in note 15. In December 2024, there was a balance in this fund of £18,099. The cost of the insurance for the Parish Hall, which in 2024 was £597, is always paid from general funds as it relates to insuring the risk of the PCC asset.

Horwich Parish CE Primary School is a large, two-form entry aided school linked to the parish. The school, founded in 1832, is on a site adjoining the church. It contributes to the mission of the parish, with a role which demonstrates service to the community. As an aided school, the PCC has the responsibility of appointing six foundation governors to the school. In addition, the Rector is an ex-officio governor whilst in post, and the diocese appoints a diocesan governor. The remainder of the governing board is comprised of parental and staff members and a nominee from Bolton Council. During the year the PCC has made appointments to the board as vacancies occur. During the year the school's deputy head teacher was appointed to a headship in the Bury authority and a new deputy head teacher was appointed. The church has a very good working relationship with the school which uses the church building on a weekly basis. There have been special services and events which have taken place in church during the year. In 2024 as in 2023, 2022 and 2021, because the church's financial situation, there has been no contribution from the PCC for grant work to the school building and insurance provision. This compares with a contribution of £4,504 in 2020.

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for the financial year ended 31 December 2024

The team youth ministry has continued to work across the team of churches during the year. The project works with a weekly "Inspire" group for school years 5 to 8, works in church services and has worked with local primary and secondary schools. There has been no paid Youth Minister since February 2023, with the role being covered by trained volunteers. There is still significant difficulty recruiting the volunteers necessary to support and sustain the project. This has limited the projected development to re-establish a group working with young people in school years 9-13. There have been joint meetings with similar groups across the. Mission Community, with a highlight of the year being Catalyst 2 the annual residential weekend. 14 out of the 30 young people attending Catalyst 2 came from the Horwich and Rivington team of churches. There has been significant co-operation during the year with the diocesan "Children Changing Places Team" which has included support with the "Inspire" group, activities supporting the "Olympics in Station Park" project during the summer holidays and work on the Catalyst 2 residential. On behalf of the team, Holy Trinity has the responsibility for employment and financial matters for the project. Personal contributions from members of the team congregations provide the funding for the Youth Ministry. Financial details are included in the Statement of Accounts.

Each year since 1998, visits have taken place between the parish and our two link parishes at Okathitou and Ruacana in Namibia. In 2024, there was the first visit to the country since 2019. Four members of the committee visited from 18th July and 3rd August and undertook activities in both parishes during that time. Namibia has experienced several very difficult years dealing with the consequences of the Covid pandemic and poor harvests. The committee has sent monies to fund essential food supplies. The Namibia committee is currently a team committee whose membership includes all four churches in the United Benefice, members from another local church and representatives from the community. This year, the committee has considered establishing itself as a separate charity, had approval from Holy Trinity PCC for that course of action and in December approved that way forward. It intends to make an application to the Charity Commission for approval for that separate charity early in 2025. Until there is a change of committee status, legal and financial responsibility for the committee rests with Holy Trinity PCC and the details of the committee's finances are included in the Statement of Accounts.

Financial Review

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

Spending on church improvements and routine maintenance was £5,040 compared to figures of £10,569 in 2023, £13,064 in 2022, £2,898 in 2021 and £11,406 in 2020. Maintenance and inspection work has continued to ensure the church remains in compliance with legal requirements and safe for use. Work on the church building was carried out by a firm of steeplejacks, Highlife Rope Access. The principal focus of their work was to deal with the water ingress which affected the church. They also monitored the condition of the church tower. This year, the major focus of the PCC was on the essential repairs to the church building, highlighted by the 2019 Quinquennial Inspection and subsequent surveys by our architects, Buttress of Manchester. In January, a faculty was granted for the work to proceed on the Church Tower and the Exterior of the Church Building. Buttress then commissioned a Manchester firm of Quantity Surveyors, T. Summer Smith and Partners, to compile estimates for the necessary work. These were £211,000 for the work on the Tower and £310,400 for the work on the building. The work on the Tower was urgent and essential and the PCC decided that it would prioritise this work. When fees and VAT was added to the estimates, the total projected figure was £276,314. The PCC launched its fundraising campaign in May. The campaign is due to run until June 2025 and has three major elements. These are a contribution from the church's Free Reserves and Building Fund; applications to grant providers; and a local fundraising campaign. Grant providers require an applicant to fund 50% of the costs before consideration of any application. As of December 2024, the parish has raised £200,000 towards the projected figure. This comprises £140,000 from the church's Reserves and Building Fund; £41,200 from three successful grant applications; and £18,800 from local fundraising. The figure from local fundraising is expected to increase in 2025 and there is currently one grant application outstanding. The church has also been involved in the campaign to retain the Listed Places of Worship Grant Scheme which enables listed places of worship to reclaim the VAT costs of the work. The VAT on the projected costs is £46,052. An outcome on the LPWGS scheme is expected in January 2025. The church also intends to begin the tendering process for the works in January so that tenders can be considered in March and then a decision can then be made on the way forward.

In successive Annual Reports the Trustees have commented that the parish still needs financial stability to support its mission to the community. The years since 2019 have been the most challenging for Holy Trinity for many years. As many other churches have found, the consequences of the pandemic have had a very significant effect not only on church worship and activities, but on the finances of the parish. In addition, the church has had to raise the finance necessary to fund its contribution to the urgent work on the Church Tower. At its Annual Parochial Church Meeting, the church reappointed Langers of Cheadle as its Independent Examiner. As a consequence of the fundraising necessary for the work on the Church Tower, the church's income shows a significant increase this year. The parish has continued to benefit from the very efficient and effective financial and gift aid systems operated by the Treasurer and Gift Aid Secretary.

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for the financial year ended 31 December 2024

Income

Total income for the year was £178,321 compared to £142,735 in 2023, £134,46 in 2022, £134,491 in 2021 and £145,025 in 2020. The total figure for donations and legacies in 2024 was £146,354 compared to £117,332 in 2023, £109,604 in 2022, £111,391 in 2021 and £130,944 in 2020.

Expenditure

Total expenditure in the year was £116,844 compared to £97,149 in 2023, £130,078 in 2022, £106,734 in 2021 and £145,144 in 2020. Included in these figures were restricted funds of £60,500 compared to £26,423 in 2023, £25,179 in 2022, £31,061 in 2021 and £34,585 in 2020. Largest areas of expenditure, other than Parish Share, were the expenditure on the Youth Minister, church equipment and repairs, missionary and charitable giving, utilities, and insurance.

In February at its Parish Share Review with the diocese, the church negotiated a much more realistic Parish Share figure which it is committed to fund. The respective figures were £40,000 in 2024, £45,000 in 2025 and £50,000 in 2026. The church has paid its Parish Share in full this year. This compares to the amount paid of £20,000 in 2023, £40,000 in 2022, £40,000 in 2021 and £68,518 in 2020. The diocesan Parish Share largely provides the stipends and housing for the clergy. The sum that Churches have to find is shared between the Churches according to a formula that is based mainly on a head count and average income levels of members of the congregations.

Results

At the end of the financial year the charity has assets of £322,632 (2023 - £260,963) and liabilities of £4,499 (2023 - £4,307). The net assets of the charity have increased by £61,477.

Reserves Position and Policy

Unrestricted funds included designated balances for future depreciation charges on fixed assets, routine costs re the Parish Hall and organ costs. Any amounts which are unrestricted and not designated by the PCC are described as free reserves. It is PCC policy to aim for a balance on free reserves (if possible), which equates to between three to six months normal unrestricted payments, to cover emergency situations that may arise from time to time. This would be between £25,000 and £50,000. On 31st December 2024, there was a balance of £109,907 in such funds. This compares to the figure of £105,249 in 2023, £76,247 in 2022, £62,402 in 2021 and £29,458 in 2020. In 2020, without the transfer of £20,000 from designated funds the balance of £29,458 would have been very significantly below the target figure. In its 2020 report the PCC stated that it would take urgent action to improve the balance figure for its free reserves which it has done. This has been achieved principally through reductions in Parish Share and Parish School contributions. It is necessary to support the financial position of the church and to prepare for expenditure required on the church building.

The balance of £156,039 in restricted funds compares to figures of £119,116 in 2023, £110,409 in 2022, £114,531 in 2021 and £120,422 in 2020. The restricted fund balances include amounts to fund on-going building work, the Youth Minister and support to Namibia. It is our policy to invest some of our restricted funds balances with the Manchester Diocese Consolidated Church and General Expenditure Deposit Account until they are needed.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Transactions Involving Trustees

Included within other debtors is a loan made in 2023 to the family of a church trustee. Following consultation with the diocese, the church provided confidential temporary financial assistance to the family. The financial assistance was interest free and the monies are in the process of being repaid. The loan is expected to be fully repaid by October 2025.

Approved by the Board of Trustees on 10th March 2025 and signed on its behalf by:


Mr David Pritchard
Trustee

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 10th March 2025 and signed on its behalf by:


Mr David Pritchard
Trustee

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**
**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY, HORWICH, DIOCESE OF MANCHESTER**

We have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Steven Nixon BSc (Hons) FCCA

LANGERS MN LIMITED

Chartered Certified Accountants and Registered Auditors

8-10 Gatley Road

Cheadle

SK8 1PY

GB

Date: 14 APRIL 2025

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Income							
Donations and legacies	3.1	88,366	57,988	146,354	92,302	25,030	117,332
Charitable activities							
Religious activities	3.2	10,280	2,271	12,551	6,961	1,221	8,182
Other trading activities	3.3	16,681	89	16,770	15,825	150	15,975
Investments	3.4	2,494	22	2,516	1,224	-	1,224
Other income	3.5	-	130	130	-	22	22
Total income		117,821	60,500	178,321	116,312	26,423	142,735
Expenditure							
Raising funds	4.1	825	280	1,105	456	245	701
Charitable activities	4.2	92,442	23,297	115,739	78,978	17,470	96,448
Total Expenditure		93,267	23,577	116,844	79,434	17,715	97,149
Net income/(expenditure)		24,554	36,923	61,477	36,878	8,708	45,586
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		24,554	36,923	61,477	36,878	8,708	45,586
Reconciliation of funds:							
Total funds beginning of the year	13	137,540	119,116	256,656	100,662	110,408	211,070
Total funds at the end of the year		162,094	156,039	318,133	137,540	119,116	256,656

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**
BALANCE SHEET
as at 31 December 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	13,302	14,189
Current Assets			
Debtors	10	3,377	11,636
Cash at bank and in hand		305,953	235,138
		309,330	246,774
Creditors: Amounts falling due within one year	11	(4,499)	(4,307)
Net Current Assets		304,831	242,467
Total Assets less Current Liabilities		318,133	256,656
Funds			
Restricted trust funds		156,039	119,116
Designated funds (Unrestricted)		42,187	32,289
General fund (unrestricted)		119,907	105,251
Total funds	13	318,133	256,656

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 12th March 2025 and signed on its behalf by


Mr David Pritchard
Trustee

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester is a charity incorporated in England. The registered office of the charity is Church Street, Horwich, BL6 6AA which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

•Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Consecrated and benefice property such as the Church and Rectory are not included in the accounts in accordance with s.10 of the Charities Act 2011. Major expenditure to improve these buildings is written off in the year incurred, rather than capitalised.

Other properties owned by the PCC are considered functional assets and are included in the balance sheet at either cost less depreciation or trustees valuation. Functional assets consist of the Parish Hall and the Annexe, both of which were donated to the PCC several years ago when they were no longer needed for use by the school. No cost information is available for these buildings which are used for Sunday school activities, as a church hall, by various uniformed organisations and by a commercial play care company. Each property was initially capitalised at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. In 1992 extensive renovations were completed on the Parish Hall, and in 2015 further enhancements, and the value of these was capitalised and depreciated over a 25 year life. Expenditure on the buildings which is considered to be of a maintenance nature has not been capitalised but written off in the year the work is done, as resources expended.

The open market value of functional property is likely to be in excess of its recorded net book value. Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them, and to pay for a valuation would not be considered good use of the assets of the PCC.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. Expenditure is written off when incurred rather than included in fixed assets, on the basis that the items are considered part of the fabric of the church.

Other assets which are used on a continuing basis for the work of the PCC, such as electronic and audio visual equipment are considered Functional assets and these are included in the balance sheet at cost less accumulated depreciation. Individual items costing less than £2,000 are not capitalised, but written off as revenue expenditure in the year of acquisition.

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Parish Hall equipment	- 25% Straight line
AV & Electronic equipment	- 20% Straight line

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
Horwich, Diocese of Manchester**

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Creditors

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Grants payable

Gifts to external organisations and individuals are considered by the Mission Team. The priority is to meet the financial commitments to the mission partners with whom we are linked. Other issues are considered including financial support for development projects associated with our mission links.

3. INCOME				
3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Collections and other giving individually less than £1,000	7,396	28,725	36,121	16,753
Donations and appeals individually less than £1,000	9,256	14,586	23,842	7,931
Legacies individually less than £1,000	-	-	-	10,173
Gift Aid recovered	14,863	7,727	22,590	18,947
Planned giving	54,716	750	55,466	58,511
Grants individually less than £1,000	996	-	996	2,187
Grants individually £1,000 or more	1,139	6,200	7,339	2,830
	88,366	57,988	146,354	117,332
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Income for weddings, funerals and other charitable activities:				
Receipts from church activities	10,280	2,271	12,551	8,182
3.3 OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Other trading activities	480	85	565	150
Fundraising income	16,201	4	16,205	15,825
	16,681	89	16,770	15,975

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

3.4	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Investment Income		<u>2,494</u>	<u>22</u>	<u>2,516</u>	<u>1,224</u>
3.5	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Other income		<u>-</u>	<u>130</u>	<u>130</u>	<u>22</u>
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Cost of generating funds	825	-	-	825	701
	Activities for generating funds	280	-	-	280	-
		<u>1,105</u>	<u>-</u>	<u>-</u>	<u>1,105</u>	<u>701</u>
4.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on Namibia vist	10,363	-	-	10,363	-
	Church Repairs & Maintenance	-	-	5,040	5,040	1,041
	Missionary and Charitable Giving	7,948	-	-	7,948	9,313
	Hall Running Costs	-	-	4,043	4,043	5,971
	Church Running Expenses	-	-	38,456	38,456	45,101
	Clergy and Staffing costs	-	-	7,892	7,892	12,875
	Parish share	-	-	40,000	40,000	20,000
	Depreciation and amortisation	-	-	887	887	887
	Governance Costs (Note 4.3)	-	-	1,110	1,110	1,260
		<u>18,311</u>	<u>-</u>	<u>97,428</u>	<u>115,739</u>	<u>96,448</u>

4.3	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Charitable activities - governance costs	-	-	1,110	1,110	1,260

4.4	SUPPORT COSTS	Charitable Activities £	Governance Costs £	2024 £	2023 £
	Support	<u>96,318</u>	<u>1,110</u>	<u>97,428</u>	<u>87,135</u>

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
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NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

5. BREAKDOWN OF GRANTS MADE TO ORGANISATIONS

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Christian Ecology	40	-	40
SANDS	90	-	90
Alzheimer's Society	60	-	60
Andy's Man Club	36	-	36
Ronald McDonald House Charities	60	-	60
Bolton NHS Neonatal Unit	50	-	50
The Christie NHS Foundation Trust	25	-	25
Derian House Children's Hospice	65	-	65
British Heart Foundation	266	-	266
Urban Outreach	535	-	535
Macmillan Cancer Support	70	-	70
Friends of Namibia	-	15	15
Namibia Food Support	-	3,892	3,892
Namibia Books	-	2,143	2,143
Namibia general	-	600	600
	1,297	6,650	7,947

<i>Prior year</i>	Prior year Unrestricted Funds 2023 £	Prior year Restricted Funds 2023 £	Prior year Total Funds 2023 £
Christian Ecology	40	-	40
Breast Cancer UK	40	-	40
Bleakholt Animal Sanctuary	20	-	20
Action for Children	250	-	250
McMillan Cancer Support	100	-	100
Churches Together	50	-	50
The Christie NHS Foundation Trust	105	-	105
Guide Dogs	23	-	23
British Heart Foundation	75	-	75
Children's Heart Federation	20	-	20
The Samaritans	375	-	375
Marie Curie	80	-	80
Alder Hey	25	-	25
Miscarriage Association	158	-	158
MND Association	88	-	88
Urban Outreach	350	-	350
Christmas Dinner on Jesus	50	-	50
Namibia Food Support		7,119	7,119
Namibia Bike Workshop		315	315
Friends of Namibia		30	30
	1,849	7,464	9,313

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

6.	NET INCOME	2024	2023		
		£	£		
	Net Income is stated after charging/(crediting):				
	Depreciation of tangible assets	887	887		
	Independent Examiner's remuneration: - independent examination services	1,110	1,260		
7.	INVESTMENT AND OTHER INCOME	2024	2023		
		£	£		
	Bank interest	2,516	1,224		
8.	EMPLOYEES AND REMUNERATION				
	Number of employees				
	The average number of persons employed (including executive trustees) during the financial year was as follows:				
		2024	2023		
		Number	Number		
	Youth Minister	-	1		
	The staff costs comprise:	2024	2023		
		£	£		
	Wages and salaries	-	5,350		
9.	TANGIBLE FIXED ASSETS				
		Land and buildings freehold	Parish Hall equipment	AV & Electronic equipment	Total
		£	£	£	£
	Cost				
	At 31 December 2024	96,172	8,546	21,136	125,854
	Depreciation				
	At 1 January 2024	81,983	8,546	21,136	111,665
	Charge for the financial year	887	-	-	887
	At 31 December 2024	82,870	8,546	21,136	112,552
	Net book value				
	At 31 December 2024	13,302	-	-	13,302
	At 31 December 2023	14,189	-	-	14,189
10.	DEBTORS	2024	2023		
		£	£		
	Trade debtors	1,759	7,018		
	Other debtors	1,618	4,618		
		3,377	11,636		

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

11.	CREDITORS			2024	2023	
	Amounts falling due within one year			£	£	
	Trade creditors			-	342	
	Accruals and deferred income			4,499	3,965	
				4,499	4,307	
12.	RESERVES			2024	2023	
				£	£	
	At the beginning of the year			256,656	211,070	
	Surplus for the financial year			61,477	45,586	
	At the end of the year			318,133	256,656	
13.	FUNDS					
13.1	RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds	Total Funds	
			£	£	£	
	At 1 January 2023		100,662	110,408	211,070	
	Movement during the financial year		36,878	8,708	45,586	
	At 31 December 2023		137,540	119,116	256,656	
	Movement during the financial year		24,554	36,923	61,477	
	At 31 December 2024		162,094	156,039	318,133	
13.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance	Income	Expenditure	Transfers	Balance
		1 January			between	31 December
		2024			funds	2024
		£	£	£	£	£
	Restricted funds					
	Church Building and Churchyard	82,277	47,218	5,040	-	124,455
	Youth Minister	28,951	122	523	-	28,550
	Namibia	7,587	12,163	17,014	-	2,736
	Flowers	301	997	1,000	-	298
		119,116	60,500	23,577	-	156,039
	Unrestricted funds					
	Fixed Asset Depreciation Fund	14,189	-	887	-	13,302
	Parish Hall	18,100	16,397	5,612	-	28,885
	General free reserves	105,251	101,424	86,768	-	119,907
		137,540	117,821	(93,267)	-	162,094
	Total funds	256,656	178,321	116,844	-	318,133

Unrestricted funds

General free reserves

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and subject to charity legislation, are free from all restrictions on their use.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Unrestricted designated funds

Organ fund

This designated fund is used for essential organ maintenance, tuning and choir music. The balance on the fund is available for any future costs.

Parish Hall fund

Income and expenditure relating to the Parish Hall are allocated to a designated fund so the PCC can see the financial effect of this property and its uses. Periodically excess funds may be transferred to general funds to support the general costs of church life. In addition to costs allocated against this designated fund, the PCC covers the cost of insurance directly from general funds, as this is a premium to protect their investment.

Fixed asset depreciation fund

This designated fund was established to cover depreciation which will be charged on assets capitalised by the PCC. When assets are capitalised, the cost is transferred from the relevant restricted or general fund into this designated fund. In subsequent periods the depreciation charge is allocated against this fund. The balance at any time represents the net book value of fixed assets.

Restricted funds

Church building and churchyard fund

Donations and fundraising proceeds for work on church buildings and the churchyard are held in this restricted fund available for projects to enhance or repair the building and grounds. The balance on the fund at the end of each year is carried forward for future work.

Youth minister fund

This fund was established to hold donations to pay a youth minister who operates across the Team but is employed by the PCC. The PCC aims to hold sufficient funds to cover approximately one year's costs. Staff costs are paid from the fund and the balance will be carried forward for future costs.

Parish Hall improvements

The Parish Hall is a separate building near the Church which is owned and operated by the PCC. Donations and fundraising proceeds for work on the Parish Hall are held in this restricted fund available for projects to enhance the building. Where improvements are of a capital nature, the cost is expended from the restricted fund by way of a transfer to a designated fund for fixed assets to cover future depreciation. The balance on the fund at the end of each year is carried forward for future work.

Namibia fund

This restricted fund provides support to our link parish in Namibia, some of which is allocated to schools in the parish and some to special projects, such as paying for solar lighting, clothing and blankets, etc. Money comes in from donations and various fund raising initiatives. A sub-committee of the PCC, known as the Namibia Committee, oversees the allocation of the funds to worthy causes in Namibia or uses funds to assist in travel costs etc. of visitors from and to that country.

Flowers fund

Donations made specifically for flowers in church are held in this restricted fund, and used to buy flowers and related expenditure. Any balance at the end of the year is available to spend in subsequent years.

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Restricted trust funds	-	156,039	-	156,039
Unrestricted designated funds	13,302	30,454	(1,569)	42,187
Unrestricted general funds	-	122,837	(2,930)	119,907
	13,302	153,291	(4,499)	162,094
	13,302	309,330	(4,499)	318,133

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity,
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

14. RELATED PARTY TRANSACTIONS

Included within other debtors is a loan to the family of a church trustee. Following consultation with the diocese, the church provided confidential temporary financial assistance to the family. The financial assistance was interest free and the monies are in the process of being repaid.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester

Appendix to the financial statements for the financial year ended 31 December 2024

These pages do not form part of the statutory accounts

Detailed income and expenditure for the year ended 31 December 2024 and prior year comparative

Receipts	2024 Unrestricted	2024 Restricted	2024 Total	2023 Unrestricted	2023 Restricted	2023 Total
Planned giving						
Gift Aid - Bank	50,242	750	50,992	51,520	1,472	52,992
Gift Aid - Envelopes	2,305	-	2,305	2,740	-	2,740
Other planned giving	2,169	-	2,169	2,739	40	2,779
Planned giving Totals	54,716	750	55,466	56,999	1,512	58,511
Collections and other giving						
Loose plate collections	4,442	172	4,614	4,508	372	4,880
One-off Gift Aid gifts	2,954	28,303	31,256	4,534	7,248	11,782
Collections and other giving Totals	7,396	28,475	35,871	9,042	7,620	16,662
Other voluntary receipts						
Donations appeals etc	9,256	14,836	24,092	4,443	3,580	8,023
Legacies	-	-	-	-	10,173	10,173
Non-recurring one-off grants	2,135	6,200	8,335	5,017	-	5,017
Other voluntary receipts Totals	11,391	21,036	32,427	9,460	13,753	23,213
Gift Aid recovered						
Tax recoverable on Gift Aid	14,863	7,727	22,591	16,801	2,145	18,946
Gift Aid recovered Totals	14,863	7,727	22,591	16,801	2,145	18,946
Other receipts						
Commonwealth Graves Commission	-	130	130	-	23	23
Other receipts Totals	-	130	130	-	23	23
Activities for generating funds						
Other fundraising activities	115	89	204	185	150	335
Playcare Rent re Parish Hall Annex	480	-	480	480	-	480
Parish hall lettings - generating funds	16,086	-	16,086	15,160	-	15,160
Activities for generating funds Totals	16,681	89	16,770	15,825	150	15,975
Investment Income						
Bank and building society interest	2,494	22	2,515	1,225	-	1,225
Investment Income Totals	2,494	22	2,515	1,225	-	1,225
Receipts from church activities						
Fees for weddings and funerals	7,800	328	8,128	4,993	679	5,672
Church rental income - objectives	1,150	500	1,650	650	500	1,150
Parish magazine sales	666	-	666	724	-	724
Incidental income from church Activities	664	1,443	2,108	594	42	636
Receipts from church activities Totals	10,280	2,271	12,551	6,961	1,221	8,182
Receipts Grand totals	117,821	60,500	178,321	116,313	26,424	142,737

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese of Manchester

Detailed income and expenditure for the year ended 31 December 2024 and prior year comparative

Payments	2024 Unrestricted	2024 Restricted	2024 Total	2023 Unrestricted	2023 Restricted	2023 Total
Cost of generating funds						
Costs of stewardship campaign	-	-	-	-	-	-
Costs of fundraising events & activities	825	280	1,105	456	245	701
Cost of generating funds Totals	825	280	1,105	456	245	701
Missionary and Charitable Giving						
Giving - relief and development agencies	40	-	40	40	-	40
Giving - Home mission	1,257	-	1,257	1,809	-	1,809
Giving - to Namibian organisations	-	6,650	6,650	-	7,464	7,464
Missionary and Charitable Giving Totals	1,297	6,650	7,947	1,849	7,464	9,313
Parish Share						
Ministry parish share etc	40,000	-	40,000	20,000	-	20,000
Parish Share Totals	40,000	-	40,000	20,000	-	20,000
Clergy and Staffing costs						
Recognition and reward	1,901	-	1,901	231	-	231
Staff expenses	-	223	223	70	123	193
Staff salaries, National Insurance & Pen	-	-	-	-	5,119	5,119
Working expenses of incumbent	1,183	-	1,183	1,309	239	1,548
Working expenses of team curate	237	20	257	156	39	195
Rectory Council tax	3,584	-	3,584	3,681	-	3,681
Water rates - Rectory	590	-	590	-	-	-
Other Parsonage costs	-	-	-	1,485	-	1,485
Vicar's telephone	154	-	154	424	-	424
Clergy and Staffing costs Totals	7,649	243	7,892	7,356	5,520	12,876
Church Running Expenses						
School Governors Contributions	-	-	-	228	-	228
Parish training and mission	3,653	-	3,653	323	300	623
Church running - insurance	6,885	-	6,885	6,700	-	6,700
Organ / piano tuning	-	-	-	684	-	684
Music subscriptions/licences	915	-	915	740	-	740
Church maintenance	7,285	-	7,285	9,629	-	9,629
Cleaning	960	-	960	940	-	940
Upkeep of churchyard	-	-	-	790	2,073	2,863
Administration incl Payroll agent	563	-	563	214	72	286
Upkeep of services	1,120	1,000	2,120	1,078	1,000	2,078
Bell ringing fees	75	-	75	75	-	75
Organist fees	-	-	-	1,075	-	1,075
Church running - electric	3,466	-	3,466	3,386	-	3,386
Church running - gas	8,610	-	8,610	13,570	-	13,570
Church running - water	488	-	488	448	-	448
Magazine expenses	1,256	-	1,256	1,181	-	1,181
Parish Hall - insurance (Gen Funds)	611	-	611	597	-	597
Depreciation expense	887	-	887	887	-	887
Church Running Expenses Totals	36,774	1,000	37,774	42,545	3,445	45,990
Namibia activities						
Expenses related to Namibia visits etc	-	10,362	10,362	-	-	-
	-	10,362	10,362	-	-	-
Hall Running Costs						
Parish Hall running - maintenance	122	-	122	905	-	905
Parish Hall running - Other running cost	5,490	-	5,490	5,066	-	5,066
Hall Running Costs Totals	5,613	-	5,613	5,971	-	5,971
Church Repairs & Maintenance						
Church major repairs - structure	-	5,040	5,040	-	1,041	1,041
Church Repairs & Maintenance Totals	-	5,040	5,040	-	1,041	1,041
Hall Repairs & Maintenance						
Parish Hall - major repairs	-	-	-	-	-	-
Parish Hall - interior and exterior deco	-	-	-	-	-	-
Hall Repairs & Maintenance Totals	-	-	-	-	-	-
Governance Costs						
Governance cost examination/audit fee	1,110	-	1,110	1,260	-	1,260
Governance Costs Totals	1,110	-	1,110	1,260	-	1,260
Payments Grand totals	93,268	23,575	116,843	79,437	17,715	97,152