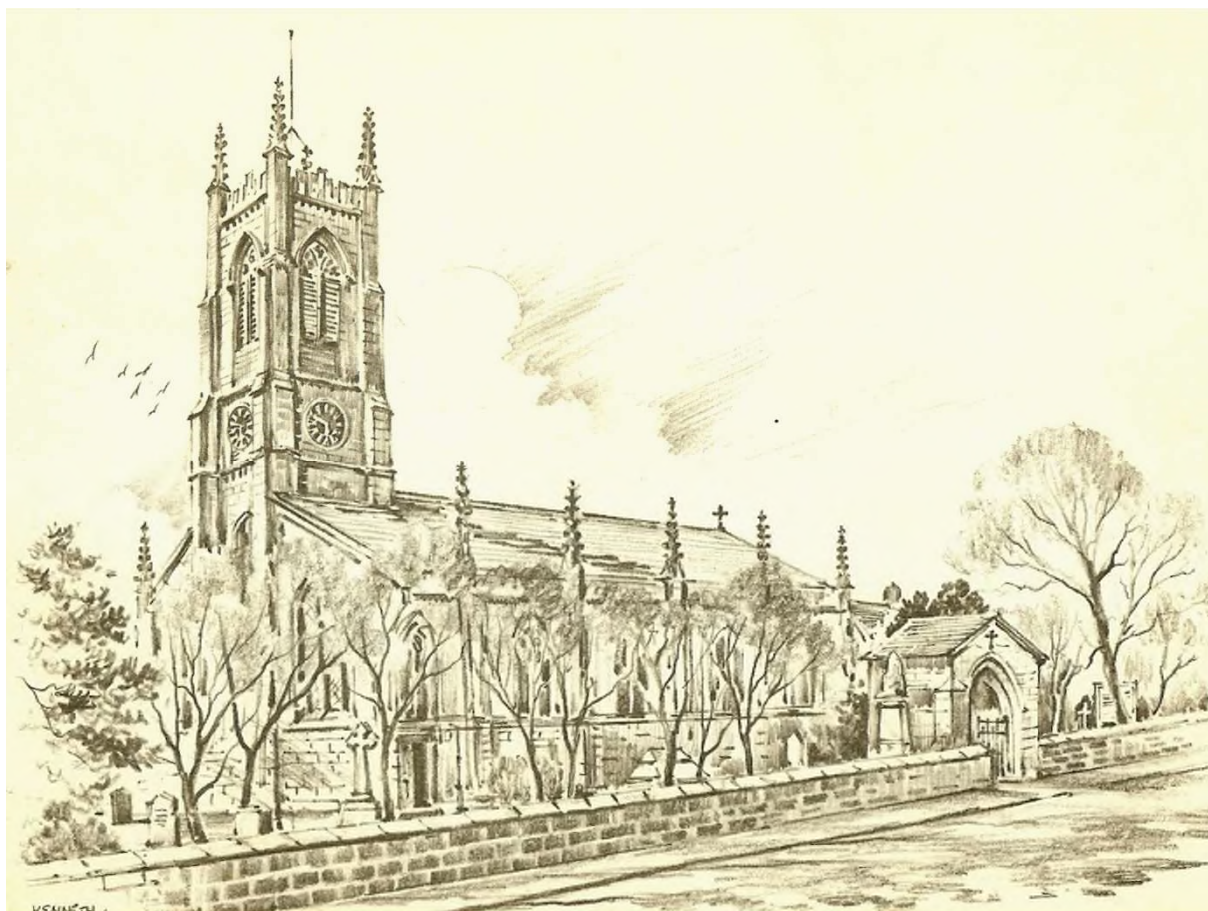


The Charity Registration Number is :- 1133765



The Parochial Church Council of The Ecclesiastical Parish of Holy
Trinity, Horwich, Diocese Of Manchester

Report and Accounts

31 December 2023

**The Parochial Church Council of The Ecclesiastical Parish of Holy
Trinity, Horwich, Diocese Of Manchester**

Report and accounts for the year ended 31 December 2023

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The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester.

The charity is also known by its operating name, Holy Trinity PCC, Horwich.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1133765.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity. The PCC of Holy Trinity Horwich is an independent charity which is part of the Diocese of Manchester within the Church of England. The PCC is registered with the Charity Commission as Charity 1133765. Holy Trinity is one of a team of four parishes in the United Benefice of Horwich and Rivington.

PCCs are governed by two pieces of Church of England legislation, called Measures. These are:

- The Parochial Church Councils (Power) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church".
- The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

The PCC has a Standing Committee and six other committees. The committees are Finance and Building; Worship; Social; Eco-Church; Youth; and Pastoral Care. Each committee normally meets between PCC meetings. In addition, Holy Trinity has financial responsibility for the team Namibia committee and the team Youth Ministry Project. The PCC receive regular reports from the Deanery Synod; Churches Together in Horwich and Rivington; the Team Council of Horwich and Rivington; Horwich Parish CE Primary School and the Horwich and Rivington Youth Ministry Project. The terms of reference for the PCC and each of the committees are set out in the PCC Constitution and Committee Structure documents. Both documents are regularly reviewed at the Annual Parochial Church Meeting (APCM).

The incumbent of the parish is the chair of the council. However, under rule M19(2c) of the Church Representation Rules the incumbent can invite the lay vice-chair to act as chair for the meetings and have all the powers vested in the chair. The incumbent of Holy Trinity has invoked this power and invited the vice-chair (*on page 3) to fulfil this role. The PCC Constitution approved by the APCM determines that up to two ALMs and two Readers are appointed directly on to the PCC. Other ALMs who serve on the PCC are elected in other categories of membership. The decision to reduce the number of elected lay members on the PCC from 5 to 4 per year took effect at this year's APCM, in accord with the requirements of the Church Representation Rules. There are therefore 12 elected lay members on the PCC. This decision was taken because the number of church members on the Electoral Roll had fallen below 200.

The trustees are all individuals.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Trustees' Annual Report for the year ended 31 December 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

Church Street

Horwich,

BL6 6AA

Telephone: 01204692252

Email Address: churchteamoffice@gmail.com

Web address:

www.achurchnearyou.com/church/16052

The Trustees in office on the date the report was approved were:-

Team Rector and Incumbent

The Revd Nicola Butterworth Chair

Ordained Local Ministers

The Revd Nicola Gillard

Authorised Lay Ministers licensed in the parish

Mrs Jenny Dagnall

Mrs Susan Kerr

Secretary

Reader licensed in the parish

Mr David Hawes

Dr Ronald Knott

Churchwardens

Mr Grenville Hartley

Mrs Susan Preston

Representatives on the Deanery Synod

Mrs Susan Rayner

Dr Ronald Knott

Elected members

Mr David Arnold

Mr Herbert Ashton

Mr Matthew Brock

Mr Leslie Duckworth

Mrs Lesley Greenhalgh

Mrs Susan Green-Townsend

Mr David Pritchard

Mrs Marlene Pritchard

Mrs Miranda Williams

Treasurer

Vice-Chair *

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Trustees' Annual Report for the year ended 31 December 2023

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Team Rector and Incumbent

The Revd Nicola Butterworth	Chair
-----------------------------	-------

Ordained Local Ministers

The Revd Nicola Gillard	
The Revd Caroline Tracey	until 16 th April 2023

Authorised Lay Ministers licensed in the parish

Mrs Jenny Dagnall	
Mrs Susan Kerr	Secretary

Reader licensed in the parish

Mr David Hawes
Dr Ronald Knott

Churchwardens

Mr Grenville Hartley	
Mr Christopher Knowles	until 16 th April 2023
Mrs Susan Preston	from 16 th April 2023

Representatives on the Deanery Synod

Mrs Jacqueline Madeley	until 12 th March 2023
Mrs Susan Rayner	
Dr Ronald Knott	from 16 th April 2023

Elected members

Mr David Arnold	
Mr Herbert Ashton	
Mr Matthew Brock	
Mr Leslie Duckworth	
Mrs Lesley Greenhalgh	Treasurer
Mrs Susan Green-Townsend	from 16 th April 2023
Mrs Pat Harrison	until 2 nd May 2023
Mrs Susan Preston	until 16 th April 2023
Mr David Pritchard	Vice-Chair
Mrs Marlene Pritchard	
Mrs Miranda Williams	

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Trustees' Annual Report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Promoting in the ecclesiastical parish the whole mission of the Church.

The main activities undertaken in relation to those purposes during the year.

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. It also has maintenance responsibilities for the Church building and Parish Hall in Church Street, Horwich.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability, or lack of opportunity.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Church attendance

There are now 196 parishioners on the Electoral Roll, 50 of whom are not resident within the parish. This is in comparison to the 2022 figure when there were 194 parishioners on the Electoral Roll of whom 49 were not resident within the parish. In 2023, the parish resumed its normal pattern of worship activities. This year the weekly attendance of adults and children, in October, was 82. This compared to the 2022 figure of 71, the 2021 figure of 82, the 2020 figure of 42 and the 2019 figure of 160. During the year for several services, attendance has been significantly greater than the October figure. These include, amongst others, the Easter Day communion service ; the Celebration service for the King's Coronation; the Annual Memorial Service to remember family members who have died; the Crib Service and Christmas services. In addition, several funeral services have had an attendance of over 100, including one of 271 for a church member. It was also very encouraging to see that attendances for Christmas services were double the figures in 2022.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

Review of the year and future developments

The full PCC met seven times during the year and six of those were normally scheduled meetings. There was one special meeting in February at which the Area Dean of Bolton, the Revd Simon Cook, took questions on financial and building matters. The average level of attendance was 78% for all meetings compared to a figure of 80% in 2022. Committees met between meetings and minutes of their deliberations were received and discussed at each PCC meeting. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 and has had regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Holy Trinity is one of the four parishes in the United Benefice of Horwich and Rivington. The other parishes are St. Catherine's Horwich, St. Elizabeth's Horwich and Rivington Church. The churches within the United Benefice are part of one of the four Mission Communities within the Deanery of Bolton. The parishes within the Horwich and Rivington team are broadly evangelical in tradition. The Rector of Horwich and Rivington, the Revd Nicola Butterworth is the incumbent of Holy Trinity and Rivington churches, whilst the stipendiary minister, Revd Michael Behrend, is the incumbent of St Catherine's and St Elizabeth's. A stipendiary curate, Libby Greenhalgh, has been appointed to the team with effect from July 2024. The United Benefice has four Ordained Local Ministers (OLMs) of whom the Revd Nicola Gillard is principally based at Holy Trinity. The parish has two Readers Emeritus. During the year, the number of Authorised Lay Ministers (ALMs) based at the church has reduced from five to three, as two people have stepped back from the role due to personal circumstances. The OLMs, Readers and ALMs are licensed across the team churches. There is good co-operation between the team churches in the identification and promotion of good practice in areas such as child protection and safeguarding. The development of on-line provision within the team of churches has continued to develop during the year. This has used Facebook pages and Zoom amongst other strategies. It is recognised that this is a good way to stay connected with those who have access to social media.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

The current pattern of Sunday worship at Holy Trinity was implemented in 2013. It included a said communion service at 8am; an informal service at 9.15am, with Kids for Christ (K4C), the church's Sunday school, meeting in the adjacent Parish Hall; three communion services and a Morning Prayer service per month at 10.45 am and a Sunday evening service at 6.30pm. There were some changes to this pattern during 2022. The 8.00am said communion is now twice monthly and the parish is very appreciative of the retired clergy who principally staff that service. It was not possible to resume K4C in its previous format, because of the retirement of leaders following the Covid pandemic. However, there are now children's activities at the 9.15am service within the church building. The timing of the later morning service was changed from 10.45am to 11.00am to assist clergy deployment within the team. Evening services, at Holy Trinity, on the former regular basis, have not re-started. This year has also seen the retirement of the church organist, Alan Bevis, after nine years' service in the role. The parish is appreciative of the valued musical contribution of the Music Group and the Choir to the 9.15am and 11.00am services respectively.

Three times a year, there are special services for the uniformed organisations connected to church, which begin with sausage barmcakes, prior to the 9.15am service. This year also saw the re-introduction of the Book Sunday prize giving service to children and young people who attend church regularly. This year 61 children and young people received books. The figure includes children over 11. There are 54 children under 11 on the church's voluntary attendance register for school admission of whom 21 are under five. As part of the church's provision for young people and their families, developments included a Hike to Rivington Pike on Good Friday and the Youth Ministry activities.

During the year, no-one was confirmed, and no young people were admitted to communion. There were 23 baptisms, 2 weddings, 14 funerals in church, 10 services at a crematorium for a person with a connection to Holy Trinity and 11 burial of ashes ceremonies. This compares to the 2022 figures of 37 baptisms, 2 weddings, 15 funerals in church, 11 services at a crematorium for a person with a connection to Holy Trinity and 9 burial of ashes ceremonies, as well as services at crematoriums. In addition, in each of these years, the team clergy conducted funerals at crematoriums. In addition to support provided to bereaved families, pastoral support to members of the congregation has continued to be strong during the year and has been much appreciated. The introduction of a Reflective Carol Service to support families was also much appreciated.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

Spending on church improvements and routine maintenance was £10,569 compared to figures of £13,064 in 2022, £2,898 in 2021, £11,406 in 2020 and £12,953 in 2019. Maintenance and inspection work has continued to ensure the church remains in compliance with legal requirements and safe for use. Work on the church building was carried out by a firm of steeplejacks, Highlife Rope Access. The PCC noted the very significant increase in energy costs for the church building. This year, the major focus of the PCC was on the essential repairs to the church building. In 2019, there was a comprehensive survey of the outside of the church building was produced by the church architects Buttress of Manchester. The report indicated that very significant work was required on the church tower and the rest of the outside of the building over the next few years. Over the past few years, the PCC has very carefully considered how to implement the report, in part or in full, in view of the current financial situation of the church. Any such expenditure will require significant grant funding in addition to resources from church funds. In March, the PCC decided to apply to the Diocese of Manchester for a faculty for all the recommended work. The work on the church tower was becoming urgent. The PCC also decided to seek to complete the work in one project, although this depends on raising the necessary funding. This year, the PCC launched a Patronage Scheme to assist in the process of raising the necessary monies. It is also grateful to the church bellringers who completed a charity fund-raising walk to three local churches where they also rung the bells. At the end of the year, the faculty for the building work was granted. The PCC also had the costs for the work updated. The work on the tower is estimated to cost £211,000 and the cost for the rest of the outside of the church building is £310,000. The total estimated cost is therefore £521,000. The PCC will launch a major fund-raising campaign for the works in 2024, which will include applications for significant grant funding.

Developments involving the local, national, and international communities have continued. Among the local initiatives are an Outreach Tea for local pensioners and a Heritage weekend in September. In addition, the church has organised social events for the parish including concerts by the Ladybridge Singers and the New Rosemere Singers. The parish has continued its support of the weekly Warm Space initiative in the church building. This initiative is part of the local and national strategy, to support members of the community. The latest statistics indicated that the parish population of Holy Trinity of 9,042, is the 88th largest parish population in the diocese and Holy Trinity is ranked 153 out of 256 across the diocese in terms of multiple deprivation, with 1 being the most deprived. The parish has continued in 2023 to support the national and diocesan Eco-Church strategy. The parish's task group has developed a number of initiatives and has achieved the Bronze Award and became a formal committee of the PCC at the 2023 APCM. In 2023 the parish, together with the other churches in the United Benefice, further increased its support for the work of Urban Outreach in Bolton, a Christian charity working with disadvantaged families with the fortnightly drop-off day, the summer BL lunches and its continuing distribution of food parcels and its Christmas Dinner on Jesus initiative. This year for the Christmas Dinner on Jesus initiative, Urban Outreach sent out a total of 2040 Christmas hampers feeding 6777 people. This compares to the numbers in 2022 when a total of 1955 Christmas hampers feeding 6146 people were sent out. The parish has continued to support the initiatives of Churches Together in Horwich and Rivington. Holy Trinity has maintained its commitment to Fair Trade, continued to support International Aid with the Shoeboxes initiative of Christmas gifts for families living in deprivation overseas, and has given a donation to Christian Aid.

The parish has ownership of the two properties on the Parish Hall site which adjoins the church grounds, the Parish Hall, and the Annexe. The properties are used by a private nursery, Horwich Day Nursery, during the week. Horwich Day Nursery is totally responsible for all repairs and necessary improvements to the Annexe both inside and outside the building. The Parish Hall is also used by the church Toddler Group, Horwich Wiggletots, on Monday mornings and uniformed organisations in the evenings. The PCC has authorised expenditure both on the interior and the exterior of the hall building during the year. The major source of income for the Parish Hall in 2023 has been the hiring charge of £15,160 from the licence holders. Any excess of income over expenditure from the Parish Hall is held in a designated fund, details of which are included in note 15. In December 2023, there was a balance in this fund of £18,099. The cost of the insurance for the Parish Hall, which in 2023 was £597, is always paid from general funds as it relates to insuring the risk of the PCC asset.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

Horwich Parish CE Primary School is a large, two-form entry aided school linked to the parish. The school, founded in 1832, is on a site adjoining the church. It contributes to the mission of the parish, with a role which demonstrates service to the community. As an aided school, the PCC has the responsibility of appointing six foundation governors to the school. In addition, the Rector is an ex-officio governor whilst in post, and the diocese appoints a diocesan governor. The remainder of the governing board is comprised of parental and staff members and a nominee from Bolton Council. During the year the PCC has made appointments to the board as vacancies occur. The church has a very good working relationship with the school which uses the church building on a weekly basis. In addition, special services and events have taken place in church during the year, including Back to School Sunday and the school Christmas performances. The school also held a "Namibia" Day in July in cooperation with the Namibia committee. In 2023 as in 2022 and 2021, because the church financial situation, there has been no contribution from the PCC for grant work to the school building and insurance provision. This compares with contributions of £4,504 in 2020 and £12,271 in 2019.

The team youth ministry has continued to work across the team of churches during the year. The project works with a weekly "Inspire" group for school years 5 to 8, works in church services and has worked with local primary and secondary schools. The Youth Minister resigned in February and the decision was made not to replace this paid post at this time. The project has had, in the past, significant difficulty recruiting the volunteers necessary to support and sustain the project. However, this year has seen developments which may enable the project to re-establish a group working with young people in school years 9-13. A highlight of the year was Catalyst a residential weekend which included young people across the Mission Community. 16 out of the 36 young people attending came from the Horwich and Rivington team of churches. On behalf of the team, Holy Trinity acts as the employer for the Youth Minister and has the responsibility for financial matters. Personal contributions from members of the team congregations provide the funding for the Youth Ministry. Financial details are included in the Statement of Accounts.

Each year since 1998, visits have taken place between the parish and our two link parishes at Okathitou and Ruacana in Namibia. There have been no visits since 2019. Namibia has experienced several very difficult years dealing with the consequences of the Covid pandemic and poor harvests. The committee has sent monies to fund essential food supplies. The Namibia committee is a team committee which operates across all four churches in the United Benefice. This year, members from another local church have joined the committee and as a consequence the committee is considering establishing itself as a separate charity. Currently responsibility rests with Holy Trinity PCC and the details of the committee's finances are included in the Statement of Accounts.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Trustees' Annual Report for the year ended 31 December 2023

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The method of appointment of PCC members (trustees) is set out in Part 9 of the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Bankers	NatWest Bank	Barclays Bank
	27 Lee Lane	1-5 Market Street
	Horwich	Bolton
	Bolton	BL1 1BU
	BL6 7TG	

Independent examiner

Langers
Chartered Certified Accountants
8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	45,585	4,256
Unrestricted Revenue Funds available for the general purposes of the charity	113,008	76,247
Designated Revenue Funds	10,341	9,337
Designated Fixed Asset Funds	14,189	15,076
Total Unrestricted Funds	137,538	100,660
Restricted Revenue Funds	119,117	110,409
Total Funds	256,655	211,069

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Trustees' Annual Report for the year ended 31 December 2023

Financial review of the position at the reporting date, 31 December 2023 .

In successive Annual Reports the Trustees have commented that the parish still needs financial stability to support its mission to the community. The years since 2019 have been the most challenging for Holy Trinity for many years. As many other churches have found, the consequences of the pandemic have had a very significant effect not only on church worship and activities, but on the finances of the parish. This year has seen the retirement of our Independent Examiner Helen Bolton who has been in post for the last twelve years. She has been replaced by Langers of Cheadle. The parish has continued to benefit from the very efficient and effective financial and gift aid systems operated by the Treasurer and Gift Aid Secretary

Total income for the year was £142,736 compared to £134,469 in 2022, £134,491 in 2021 and £145,025 in 2020. The total figure for donations and legacies in 2023 was £117,332 compared to £109,604 in 2022, £111,391 in 2021 and £130,944 in 2020.

Total expenditure in the year was £97,151 compared to £130,078 in 2022, £106,734 in 2021 and £145,144 in 2020. Included in these figures were restricted funds of £26,423 compared to £25,179 in 2022, £31,061 in 2021 and £34,585 in 2020. Largest areas of expenditure, other than Parish Share, were the expenditure on the Youth Minister, church equipment and repairs, missionary and charitable giving, utilities, and insurance.

As in 2022, Holy Trinity did not pay its full Parish Share of £77,079. This sum of £20,000 was paid. This compares to the amount paid of £40,000 in 2022, £40,000 in 2021 and £68,518 in 2020. The reason that full Parish Share was not paid in 2023 is because of the current financial position of the church. The diocesan Parish Share largely provides the stipends and housing for the clergy. The sum that Churches have to find is shared between the Churches according to a formula that is based mainly on a head count and average income levels of members of the congregations.

The net result for the year on unrestricted funds was a surplus of income as compared to expenditure of £37,443. This compares to surplus figures of £8,379 in 2022, £33,648 in 2021 and a deficit figure of £13,079 in 2020. The movement on the general fund comprised of a surplus of £29,002 from 2023 activities. This compares to a surplus of £13,845 in 2022, £32,944 in 2021 and a deficit of £10,564 in 2020.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Trustees' Annual Report for the year ended 31 December 2023

Policies on reserves.

Unrestricted funds included designated balances for future depreciation charges on fixed assets, routine costs re the Parish Hall and organ costs. Any amounts which are unrestricted and not designated by the PCC are described as free reserves. It is PCC policy to aim for a balance on free reserves (if possible), which equates to between three to six months normal unrestricted payments, to cover emergency situations that may arise from time to time. This would be between £25,000 and £50,000. On 31st December 2023, there was a balance of £105,249 in such funds. This compares to the figure of £76,247 in 2022, £62,402 in 2021 and £29,458 in 2020. In 2020, without the transfer of £20,000 from designated funds the balance of £29,458 would have been very significantly below the target figure. In its 2020 report, the PCC stated that it would take urgent action to improve the balance figure for its free reserves. This has been achieved principally through reductions in Parish Share and Parish School contributions. It is necessary to support the financial position of the church and to prepare for expenditure required on the church building.

The balance of £119,117 in restricted funds compares to figures of £110,409 in 2022, £114,531 in 2021 and £120,422 in 2020. The restricted fund balances include amounts to fund on-going building work, the Youth Minister and support to Namibia. It is our policy to invest some of our restricted funds balances with the Manchester Diocese Consolidated Church and General Expenditure Deposit Account until they are needed.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Steven Nixon
Member of Chartered Certified Accountants
8-10 Gatley Road
Cheadle
SK8 1PY

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Trustees' Annual Report for the year ended 31 December 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-


- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 11 March 2024



David Pritchard
PCC Chair

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

I report to the trustees on my examination of the accounts of The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester for the year ended 31 December 2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.



Steven Nixon, FCCA BSc (Hons)
Langers MN Limited
Chartered Certified Accountants
8-10 Gatley Road
Cheadle
SK8 1PY

26 March 2024
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The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	92,303	25,029	117,332	109,604
Charitable activities	A2	6,237	1,221	7,458	8,253
Other trading activities	A3	16,549	150	16,699	15,992
Investments	A4	1,224	-	1,224	462
Other	A5	-	23	23	23
Total income	A	116,313	26,423	142,736	134,334
Expenditure on:					
Raising funds	B1	456	245	701	440
Charitable activities	B2	78,980	17,470	96,450	129,638
Total expenditure	B	79,436	17,715	97,151	130,078
Net income for the year		36,877	8,708	45,585	4,256
Net income after transfers	A-B-C	36,877	8,708	45,585	4,256
Net movement in funds		36,877	8,708	45,585	4,256
Reconciliation of funds:-					
	E				
Total funds brought forward		100,660	110,409	211,069	206,813
Total funds carried forward		137,537	119,117	256,654	211,069

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 21 to 39 form an integral part of these accounts.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Statement of Financial Activities for the year ended 31 December 2023

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	90,366	19,238	109,604
Charitable activities	A2	7,274	979	8,253
Other trading activities	A3	15,675	317	15,992
Investments	A4	462	-	462
Other	A5	-	23	23
Total income	A	113,777	20,557	134,334
Expenditure on:				
Raising funds	B1	418	22	440
Charitable activities	B2	104,481	25,157	129,638
Total expenditure	B	104,899	25,179	130,078
Net income for the year		8,878	(4,622)	4,256
Transfers between funds	C	-	-	-
Net income after transfers	A-B-C	8,878	(4,622)	4,256
Net movement in funds		8,878	(4,622)	4,256
Reconciliation of funds:-				
Total funds brought forward	E	92,282	114,531	206,813
Total funds carried forward		101,160	109,909	211,069

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 21 to 39 form an integral part of these accounts.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Statement of Financial Activities for the year ended 31 December 2023

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	45,585	4,256
Net resources available to fund charitable activities	45,585	4,256

The notes attached on pages 21 to 39 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	100,660	110,409	211,069	191,737
Recognised gains and losses before transfers	36,877	8,708	45,585	4,256
	137,537	119,117	256,654	195,993
Closing revenue funds	137,537	119,117	256,654	195,993

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Statement of Financial Activities for the year ended 31 December 2023

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	9,337	9,337
Surplus/(deficit) in year	9,328	-
At 31 December	18,665	9,337

The purposes for which these funds have been designated are described in Note 17 to the accounts.

Fixed asset funds	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	15,076	-	15,076	15,076
Surplus/(deficit) in year	(887)	-	(887)	-
At 31 December	14,189	-	14,189	15,076

The purposes of the transfers to fixed asset funds are described in Note 17 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	104,683	119,117	223,800	186,656
Revenue designated funds	18,665	-	18,665	9,337
Fixed asset funds	14,189	-	14,189	15,076
Total funds	137,537	119,117	256,654	211,069

The notes attached on pages 21 to 39 form an integral part of these accounts.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Balance Sheet as at 31 December 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	9	A2	14,189	15,076
Current assets		B		
Debtors	10	B2	11,635	5,281
Cash at bank and in hand		B4	235,138	196,630
Total current assets			246,773	201,911
Creditors: amounts falling due within one year	11	C1	(4,308)	(5,918)
Net current assets			242,465	195,993
The total net assets of the charity			256,654	211,069
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	15	D2	119,117	110,409
			119,117	110,409
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	104,683	76,247
			104,683	76,247
Designated Funds				
Designated Revenue Funds	15	D3	18,665	9,337
Designated Fixed Asset Funds	15	D3	14,189	15,076
			32,854	24,413
Total charity funds			256,654	211,069

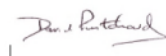
The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester - Balance Sheet as at 31 December 2023

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 14.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



David Pritchard

PCC Chair

Approved by the board of trustees on 11 March 2024

The notes attached on pages 21 to 39 form an integral part of these accounts.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS 102)" and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as fundraising revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

Policies relating to categories of income and income recognition.

Rental income

Income from tenants in respect of rented property is recognised in the period to which it relates. Rent paid in advance is deferred and carried forward as income in advance in creditors. Rental income includes amounts received in respect of the Parish Hall and the Horwich Playcare building

Fundraising income

Income from fundraising events is recognised in the period in which the event takes place. Income for specific purposes is included in restricted funds

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Notes to the Accounts for the year ended 31 December 2023

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Consecrated and benefice property such as the Church and Rectory are not included in the accounts in accordance with s.10 of the Charities Act 2011. Major expenditure to improve these buildings is written off in the year incurred, rather than capitalised.

Other properties owned by the PCC are considered functional assets and are included in the balance sheet at either cost less depreciation or trustees valuation. Functional assets consist of the Parish Hall and the Annexe, both of which were donated to the PCC several years ago when they were no longer needed for use by the school. No cost information is available for these buildings which are used for Sunday school activities, as a church hall, by various uniformed organisations and by a commercial play care company. Each property was initially capitalised at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. In 1992 extensive renovations were completed on the Parish Hall, and in 2015 further enhancements, and the value of these was capitalised and depreciated over a 25 year life. Expenditure on the buildings which is considered to be of a maintenance nature has not been capitalised but written off in the year the work is done, as resources expended.

The open market value of functional property is likely to be in excess of its recorded net book value. Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them, and to pay for a valuation would not be considered good use of the assets of the PCC.

Moveable church furnishings held by the Rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. Expenditure is written off when incurred rather than included in fixed assets, on the basis that the items are considered part of the fabric of the church .

Other assets which are used on a continuing basis for the work of the PCC, such as electronic and Audio visual equipment are considered Functional assets and these are included in the balance sheet at cost less accumulated depreciation. Individual items costing less than £2,000 are not capitalised, but written off as revenue expenditure in the year of acquisition.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Notes to the Accounts for the year ended 31 December 2023

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Audio Visual and Electronic Equipment	25 % straight line
Parish Hall equipment	20 % straight line
Parish Hall building	4 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments that have no significant implications to the charity's position.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Notes to the Accounts for the year ended 31 December 2023

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	887	887
Pension costs	317	701

6 Staff costs and emoluments

Salary costs	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	4,802	14,562
Employer's operating costs of defined contribution pension schemes	317	701
Total salaries, wages and related costs	5,119	15,263

The average number of full time staff employed in the year was	-	-
The estimated full time equivalent number of all staff employed in the year was	-	-

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	-	-
<i>The estimated full time equivalent number of all staff employed as above</i>	-	-

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The pension details of such higher paid staff were :-

	£	£
<i>Numbers of such staff to whom benefits are accruing :-</i>	No	No
Under money purchase pension schemes	1	1
	1	1

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.
Any liabilities and assets associated with the scheme are shown under debtors and creditors.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Notes to the Accounts for the year ended 31 December 2023

8 Remuneration and payments to Trustees and persons connected with them

In 2023 and 2022, the incumbent and the curate were remunerated by way of stipend and by a related party, being the Diocese of Manchester, who are responsible for setting the level of remuneration. As it is standard practice in the Church of England, the clergy were provided with housing by the Diocese.

The members of the PCC, who are the Charity Trustees, are entitled to claim out of pocket expenses to cover postage, telephone and mileage and other such expenses.

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Parish Hall Equipment	Church Equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	96,172	8,546	21,136	125,854
At 31 December 2023	96,172	8,546	21,136	125,854
Depreciation				
At 1 January 2023	81,096	8,546	21,136	110,778
Charge for the year	887	-	-	887
At 31 December 2023	81,983	8,546	21,136	111,665
Net book value				
At 31 December 2023	14,189	-	-	14,189
At 31 December 2022	15,076	-	-	15,076
<i>Prior Year</i>	Land and Buildings	Parish Hall Equipment	Church Equipment	Total
	£	£	£	£
Cost				
At 1 January 2023	96,172	8,546	21,136	125,854
31 December 2022	96,172	8,546	21,136	125,854
Depreciation				
At 1 January 2023	80,209	8,546	21,136	109,891
Charge for the year	887	-	-	887
31 December 2022	81,096	8,546	21,136	110,778
Net book value				
31 December 2022	15,076	-	-	15,076
31 December 2021	15,963	-	-	15,963

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Notes to the Accounts for the year ended 31 December 2023

10 Debtors

	2023	2022
	£	£
Trade debtors	2,082	235
Other debtors	9,553	5,046
	11,635	5,281

Within debtors is a loan made to a trustee which is covered in note 12.

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	4,308	4,877
Other creditors	-	1,041
	4,308	5,918

12 Related party transactions

Included within other debtors is a loan to the family of a church trustee. Following consultation with the diocese, the church provided confidential temporary financial assistance to the family. The financial assistance was interest free and the monies are in the process of being repaid.

13 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	211,069	206,813
Surplus after tax for the year	45,585	4,256
At 31 December 2023	256,654	211,069

14 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	14,189	-	14,189
Current Assets	108,356	17,982	120,435	246,773
Current Liabilities	(2,990)	-	(1,318)	(4,308)
	105,366	32,171	119,117	256,654
At 1 January 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	15,076	-	15,076
Current Assets	82,165	9,337	110,409	201,911
Current Liabilities	(5,918)	-	-	(5,918)
	76,247	24,413	110,409	211,069

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Notes to the Accounts for the year ended 31 December 2023

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 16 £	£	£
Unrestricted and designated funds:-				
General free reserves	76,247	29,120	(117)	105,250
Designated revenue funds	9,337	8,644	117	18,098
Fixed asset depreciation	15,076	(887)	-	14,189
Total unrestricted and designated funds	100,660	36,877	-	137,537
Restricted funds:-				
Church building and churchyard	65,905	16,374	-	82,279
Youth minister	33,244	(4,292)	-	28,952
Namibia	10,901	(3,315)	-	7,586
Flowers	359	(59)	-	300
Total restricted funds	110,409	8,708	-	119,117
Total charity funds	211,069	45,585	-	256,654

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
General free reserves	101,014	(71,894)	-	29,120
Designated revenue funds	15,299	(6,655)	-	8,644
Fixed asset depreciation	-	(887)	-	(887)
Restricted funds:-				
Church building and churchyard	19,489	(3,115)	-	16,374
Youth minister	1,844	(6,136)	-	(4,292)
Namibia	4,149	(7,464)	-	(3,315)
Flowers	941	(1,000)	-	(59)
	142,736	(97,151)	-	45,585

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Notes to the Accounts for the year ended 31 December 2023

17 The purposes for which the funds

Unrestricted and designated funds:-

General free reserves	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Organ	This designated fund is used for essential organ maintenance, tuning and choir music. The balance on the fund is available for any future costs.
Designated revenue funds	Income and expenditure relating to the Parish Hall are allocated to a designated fund so the PCC can see the financial effect of this property and its uses. Periodically excess funds may be transferred to general funds to support the general costs of church life. In addition to costs allocated against this designated fund, the PCC covers the cost of insurance directly from general funds, as this is a premium to protect their investment.
Fixed asset depreciation	This designated fund was established to cover depreciation which will be charged on assets capitalised by the PCC. When assets are capitalised the cost is transferred from the relevant restricted or general fund into this designated fund. In subsequent periods the depreciation charge is allocated against this fund. The balance at any time represents the net book value of fixed assets.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Church building and churchyard	Donations and fundraising proceeds for work on church buildings and the churchyard are held in this restricted fund available for projects to enhance or repair the building and grounds. The balance on the fund at the end of each year is carried forward for future work.
Youth minister	This fund was established to hold donations to pay a youth minister who operates across the Team but is employed by the PCC. The PCC aims to hold sufficient funds to cover approximately one years's costs. Staff costs are paid from the fund and regular donatons continue to be come in from other churches in the team and from individuals. The balance will be carried forward for future costs.
Parish Hall improvements	The Parish Hall is a separate building near the Church which is owned and operated by the PCC. Donations and fundraising proceeds for work on the Parish Hall are held in this restricted fund available for projects to enhance the building. Where improvements are of a capital nature, the cost is expended from the restricted fund by way of a transfer to a designated fund for fixed assets to cover future depreciation. The balance on the fund at the end of each year is carried forward for future work.
Namibia	This restricted fund provides support to our link parish in Namibia, some of which is allocated to schools in the parish and some to special projects, such as paying for solar lighting, clothing and blankets, etc. Money comes in from donations and various fund raising initiatives. A sub-committee of the PCC, known as the Namibia Committee, overseas the allocation of the funds to worthy causes in Namibia or uses funds to assist in travel costs etc. of visitors from and to that country.
Flowers	Donations made specifically for flowers in church are held in this restricted fund, and used to buy flowers and related expenditure. Any balance at the end of the year is available to spend in subsequent years.

**The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich,
Diocese Of Manchester**

Notes to the Accounts for the year ended 31 December 2023

18 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	70,485	12,711	83,196	88,054
Refunds from HMRC on gift aided donations	16,801	2,145	18,946	19,800
Total donations and gifts from individuals	87,286	14,856	102,142	107,854

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis
See appendix for a detailed analysis of all income and expenditure

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Prior year	88,616	19,238	107,854

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Legacies receivable				
Small legacies individually less than £1000	-	173	173	-
Susan Kay	-	10,000	10,000	-
Total legacies receivable	-	10,173	10,173	-

The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity, Horwich, Diocese Of Manchester

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies				
Small grants individually less than £1000	2,187	-	2,187	500
MDBF heating grant	2,830	-	2,830	1,250
Total public sector revenue grants	5,017	-	5,017	1,750
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	92,303	25,029	117,332	109,604

All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total Donations, Grants and Legacies A1	90,366	19,238	109,604

20 Income from charitable activities - Trading Activities

Current year	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading				
Wedding and funeral fees	4,993	679	5,672	6,577
Pike View licence fees	-	-	-	-
Other income from church activities	1,244	542	1,786	1,676
Total Primary purpose and ancillary trading	6,237	1,221	7,458	8,253

All the trading activities in the prior year were unrestricted.

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<i>Prior year</i>		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Primary purpose and ancillary trading					
Wedding and funeral fees		5,598	979	6,577	
Total Primary purpose and ancillary trading		7,274	979	8,253	
21 Total Income from charitable activities					
<i>Current year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading		6,237	1,221	7,458	8,253
Total from charitable activities A2		6,237	1,221	7,458	8,253
Income from charitable activities - Prior Year analysis					
<i>Prior year</i>		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Total income from charitable trading		7,274	979	8,253	
Income from funders		-	-	-	
		7,274	979	8,253	

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22 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Income from fundraising activities	185	150	335	317
Income from magazine advertising	724	-	724	747
Income from rent of annex building	480	-	480	480
Income from letting and licensing of property for non charitable purposes	15,160	-	15,160	14,448
Total from other activities	16,549	150	16,699	15,992

Income from other, non charitable, trading activities - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	15,675	317	15,992

23 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Bank Interest Receivable	1,224	-	1,224	462
Total investment income	1,224	-	1,224	462

All the income in the prior year was unrestricted.

24 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2023	2023	2023	2022
	£	£	£	£
Sundry other income	-	23	23	23
Total other income	-	23	23	23

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Other income and gains - Prior year analysis

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Sundry other income		-	23	23
Total other income	A5	-	23	23

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Gross wages and salaries - charitable activities		-	4,802	4,802	14,562
Defined contribution pension costs - charitable activities		-	317	317	701
Travel and Subsistence - Charitable Activities		70	123	193	971
Parish share		20,000	-	20,000	40,000
Clergy expenses and rectory costs		1,466	277	1,743	4,209
Other church activities		-	-	-	3,683
Service costs		2,228	1,000	3,228	3,648
Total direct spending	B2a	23,764	6,519	30,283	67,774

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Gross wages and salaries - charitable activities		-	14,562	14,562
Defined contribution pension costs - charitable activities		-	701	701
Travel and Subsistence - Charitable Activities		-	971	971
Service costs		2,348	1,300	3,648
Total direct spending	B2a	50,240	17,534	67,774

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26 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Grants made to organisations	1,849	7,464	9,313	4,925
Total grantmaking costs	1,849	7,464	9,313	4,925

Breakdown of Grants made to organisations

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023	2023	2023
	£	£	£
Christian Ecology	40	-	40
Breast Cancer UK	40	-	40
Bleakholt Animal Sanctuary	20	-	20
Action for Children	250	-	250
McMillan Cancer Support	100	-	100
Churches Together	50	-	50
The Christie NHS Foundation Trust	105	-	105
Guide Dogs	23	-	23
British Heart Foundation	75	-	75
Childrens Heart Federation	20	-	20
The Samaritans	375	-	375
Marie Curie	80	-	80
Alder Hey	25	-	25
Miscarriage Association	158	-	158
MND Association	88	-	88
Urban Outreach	350	-	350
Christmas Dinner on Jesus	50	-	50
Namibia Food Support		7,119	7,119
Namibia Bike Workshop		315	315
Friends of Namibia		30	30
	1,849	7,464	9,313

All the expenditure in the prior year was unrestricted.

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<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Grants made to organisations	2,222	2,703	4,925
Total grantmaking costs	2,222	2,703	4,925

All the expenditure in the prior year was unrestricted.

Breakdown of Grants made to organisations

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Cancer research	99	-	99
Bolton Hospice	50	-	50
Bolton Royal Hospital - Neonatal Unit	177	-	177
Prostate Cancer UK	110	-	110
Bishops ordination fund	14	-	14
Reach NW	50	-	50
Alzheimer's Society	20	-	20
Nightingale House Hospice	37	-	37
McMillan Nurses	33	-	33
SANDS	140	-	140
Tommy's	340	-	340
British Heart Foundation	100	-	100
Namibia Food	-	2,703	2,703
	-	-	-
	2,222	2,703	4,925

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27 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	551	300	851	175
<i>Premises Expenses</i>				
Licence fees payable	740	-	740	678
Rates and water charges	4,129	-	4,129	-
Light, heat and power	16,956	-	16,956	9,478
Cleaning and waste management	6,007	-	6,007	15,359
Premises repairs, renewals and maintenance	11,323	3,115	14,438	22,067
Other Premises Costs	1,485	-	1,485	-
Property insurance	7,297	-	7,297	6,451
<i>Administrative overheads</i>				
Telephone, fax and internet	424	-	424	-
Information and publications	1,181	-	1,181	-
Equipment, repairs, expenses and maintenance	684	-	684	-
<i>Financial costs</i>				
Depreciation & Amortisation in total for	887	-	887	887
Support costs before reallocation	51,664	3,415	55,079	55,095
Total support costs - Current Year	51,664	3,415	55,079	55,095
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-
Prior Year	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds	
	2023	2023	2022	
	£	£	£	
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	-	175	175	
<i>Premises Expenses</i>				
Premises repairs, renewals and maintenance	17,716	4,351	22,067	
Support costs before reallocation	50,569	4,526	55,095	
Total support costs - Prior Year	50,569	4,526	55,095	

The basis of allocation of costs between activities is described under accounting policies

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28 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,260	-	1,260	925
Administrative costs	443	72	515	919
Total Governance costs	1,703	72	1,775	1,844

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2022	2022	2022
	£	£	£
Administrative costs	525	394	919
Total Governance costs	1,450	394	1,844

29 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	23,764	6,519	30,283	67,774
Total grantmaking costs	B2c	1,849	7,464	9,313	4,925
Total support costs	B2d	51,664	3,415	55,079	55,095
Total Governance costs	B2e	1,703	72	1,775	1,844
Total charitable expenditure	B2	78,980	17,470	96,450	129,638

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	50,240	17,534	67,774
Total grantmaking costs	B2c	2,222	2,703	4,925
Total support costs	B2d	50,569	4,526	55,095
Total Governance costs	B2e	1,450	394	1,844
Total charitable expenditure	B2	104,481	25,157	129,638

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30 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Cost of fundraising activities		456	245	701	440
Total fundraising costs	B1	456	245	701	440
Prior Year		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Cost of fundraising activities		418	22	440	
Total fundraising costs	B1	418	22	440	