

## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

ANNUAL REPORT OF THE TRUSTEES  
For the year ended 31<sup>st</sup> December 2023

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The revised Trustees report on the year as follows:

### ADMINISTRATION AND GOVERNANCE

Holy Trinity Parish Church is situated at the junction of Coleshill Street and Mill Street, Sutton Coldfield. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Trinity Centre, Church Hill, Mill Street, Sutton Coldfield, B72 1TF.

The Parochial Church Council ('PCC') is a charity registered with the Charity Commission (Reg No. 1133764). The method of appointment of PCC members is set out in the Church Representation Rules. PCC members who served between 1 January 2023 and the date this report was approved were:

<b>2023)</b>	<b>Until APCM 2023 (24<sup>th</sup> April</b>	<b>From APCM 2023</b>
<i>Ex officio members:</i>		
<i>Stipendiary Clergy</i>		
	Revd Canon John Routh – <i>Chair</i> (until retirement, 1 <sup>st</sup> March 2023)	Revd Canon Becky Stephens – <i>Chair</i> (from 10 September 2023)
<i>Church Wardens</i>		
	Mr Colin Ingley – <i>Lay chair</i> & <i>Electoral Roll Officer</i> Mrs Stella Thebridge – <i>Vulnerable Adults Advocate</i>	Mr Colin Ingley – <i>Lay chair</i> & <i>Electoral Roll Officer</i> Mrs Stella Thebridge – <i>Vulnerable Adults Advocate</i>
<i>Deanery Synod Representatives: (up to 4 posts)</i>		
	<i>until APCM 2023</i> Ms Tanya Arroba – <i>Children's Advocate</i>	<i>until APCM 2026</i> Ms Tanya Arroba – <i>Children's Advocate</i> Mrs Sue Ingley Mr David Thebridge
<i>Advocate</i>	Mrs Sue Ingley Mr Michael Perry – <i>PCC Secretary</i> Mr David Thebridge	
<i>Elected members: (up to 4 posts for each year)</i>		
	<i>until APCM 2022</i> Mrs Marette Ambler Mrs Sam Baines Mr Chris Chubb	<i>until APCM 2024</i> Mrs Jo Medlicott Mr Zachery Dunn
	<i>until APCM 2023</i> Mr Bill Bickerstaff – <i>Treasurer</i> Mrs Jean Soper Mrs Karen Wright – <i>Data Protection Officer</i>	<i>until APCM 2025</i> Mrs Sam Baines (resigned Dec 2023) Ms Susan Choyce Mrs Louise Chubb
	<i>until APCM 2024</i> Mrs Jo Medlicott Mr John Wright	<i>until APCM 2026</i> Mrs Margaret Le Brocq Mr Christopher Pitts Mrs Jean Soper (resigned Dec 2023)

### Public Benefit Statement

PCC members confirm that in the exercise of their powers as charity trustees they have had due regard to the published guidance from the Charities Commission on the operation of the public benefit requirements; and that the aims of the charity are carried out for the benefit of the public.

### Risk and Safeguarding Statement

The trustees have identified and considered all regulatory, financial and operating risks, and put in place appropriate policies and procedures – all subject to regular reviews. In particular, our Safeguarding Policy for Children, Young People and Vulnerable Adults is reviewed each year, and volunteers checked as appropriate.

### OBJECTIVES AND ACTIVITIES

## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

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The aim of Holy Trinity is the advancement of religion, covering those things which are part of the normal activity of an Anglican Parish Church. Holy Trinity PCC has expressed this in a statement of its vision:

*We want our church - the institution, the building and the community of people - to be:*

- *holy: we are about God, and offering a setting in which people may encounter God and in which the life of the spirit may flourish.*
- *welcoming: we want people to find ways in and belong - whatever their age, background or tradition.*
- *learning: we want to be a place where faith and understanding are questioned, explored, discovered and nurtured.*
- *caring: we want to share grace of God in Christ through words and deeds. We seek to offer pastoral care, and support the world church.*

To assist in fulfilling this statement, PCC works to a set of more specific objectives in set out in a document 'The Next 10 Years', which was created in 2015 and reviewed during 2018.

The PCC is responsible for furthering the church's mission throughout the parish, in co-operation with the incumbent. The PCC is also responsible for the upkeep and maintenance of the church and the Trinity Centre. Responsibility for maintaining the grounds of the site is shared with Birmingham City Council ('BCC'), whilst the boundary walls are wholly the responsibility of BCC.

Holy Trinity was a member of the Sutton Coldfield Group with two other local Anglican churches, St Chad's Sutton Coldfield and St Peter's Maney, until the establishment during 2023 of an Oversight Area including these three parishes and Emmanuel, Wylde Green. Revd Canon Becky Stephens was appointed Minister of the Oversight Area. We are also a member of Churches Together in Central Sutton Coldfield, working with other local denominations through clergy collaboration.

Holy Trinity is an Eco Church, working to improve our relationship with the environment, and a member of Inclusive Church to further promote our vision of openness to all regardless of race, sexuality, etc.

### STRUCTURE AND MANAGEMENT

The PCC operates a structure of committees to which it delegates functions, and each seeks to implement the vision statement within its own sphere of responsibility. From time to time there are also Working Groups of relatively brief duration established to address particular issues. The structure during this year has been:

*Standing* – monitors the work of the other committees, deals with finance & legal issues between PCC meetings taking urgent decisions on behalf of PCC within defined limits.

*Church Life Committees:*

*Worship & Prayer* – oversees regular planning of services, rotas & music, & the planning of special services; oversees links with the prayer groups, and produces parish prayer sheets.

*Children & Young People* – oversees work with young people, both church-based & in the wider parish; & is responsible for compliance with Children & Young People Safeguarding policies.

*Buildings & Grounds* – supervises maintenance of the buildings and grounds; is also responsible for compliance with health & safety regulations.

*Trinity Centre & Church Management* – manages the day-to-day running of the buildings, including marketing and letting.

*Mission* – oversees links with charities and wider church groupings, church magazine, website & general publicity, & organises faith development.

*Pastoral Life* – oversees pastoral visitors, including baptism team, & is responsible for compliance Vulnerable Adult Safeguarding policies

*Social* – organizes & promotes social events, & provides catering at other church events.

*Friends of Holy Trinity* – engages with the wider parish, seeking to improve links and generate funding for maintenance of the church building, through a programme of concerts and other events and through activities focused on the building's heritage.

Standing Committee is made up of senior PCC officers, and chairs of the other committees; each of the other committees and working groups is a mix of PCC members & people drawn from the wider congregation. The PCC and committees have all progressed their areas during the year.

The PCC holds five scheduled meetings each year, one each quarter and an additional one soon after the Annual Meeting to appoint officers. Occasionally PCC takes votes by on-line communication where a decision is needed particularly quickly on a non-controversial issue. The

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committees met at regular intervals during the year, and PCC received regular reports from its officers and committees.

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### **CHURCH ATTENDANCE**

The electoral roll was revised in the month before the APCM; the number on the roll at the date of the 2024 APCM was 135 (in 2023 it was 128).

Attendance has continued to increase, and a number follow the services from home as they continue to be live-streamed via FaceBook, either at the time or subsequently. Numbers at some of the Advent and Christmas services increased.

During the year 16 people were baptized and 0 confirmed; 6 couples were married. 14 funeral services were held in church.

### **STAFFING**

Revd Canon John Routh served as Rector until his retirement on 1<sup>st</sup> March 2023. Revd Leanne Carr continued nominally as Curate, but continued a secondment to a nearby parish, subsequently securing the post of priest-in-charge of that and a neighbouring parish. Both were employed and paid for by the Church Commissioners. Support continued from two Associate Priests – Revd Paul Duckers and Revd Carol Hoare. Revd Canon Becky Stephens was licensed on 10<sup>th</sup> September 2023 as priest-in-charge of Holy Trinity, a half-time role combining with her half-time role as Vicar of St Peter's Maney. The Holy Trinity post is subject to review after 2 or 3 years. From the autumn of 2023 Revd Averil Lauckner has also served as an Associate Priest at Holy Trinity.

At the 2023 Annual Meeting Colin Ingley and Stella Thebridge were re-elected as Church Wardens.

We now employ a part-time Parish Administrator (since 1<sup>st</sup> December 2022), and a Site Facilitator (since 1<sup>st</sup> February 2023). We also employ a part-time Youth Work Co-ordinator, the role largely funded by a grant from Sutton Coldfield Charitable Trust (SCCT).

In the absence of a Director of Music (since March 2023) we have engaged organists to play Sunday services, and Stella Thebridge has temporarily agreed to support the choir until a new Director can be appointed. We also pay for the services of a self-employed person as out-of-hours steward in the Trinity Centre.

Beyond our clergy, main officers and staff, our operations are dependent on the services of a great many volunteers drawn mainly from the congregation. We are grateful for all those who offer their time and skills, but we are aware there are many tasks for which we need additional volunteers.

### **REVIEW OF THE YEAR**

#### *Anglican and ecumenical relationships*

The Anglican group has developed into a formal Oversight Area which includes Holy Trinity, St Chad's, St Peter's Maney and Emmanuel Wylde Green. We combined for an Ash Wednesday service, shared a Lent group, and held the annual Marriage Preparation Day. Ministers meet for Morning Prayer on a Wednesday. An Oversight Area youth group is in the early stages and meets every other Sunday evening.

Participation in Churches Together in Central Sutton Coldfield continues. Ministers of the various churches meet regularly and the Churches Together Week of Prayer for Christian Unity was held at St Peter's. We continue to support the food bank run by Sutton Coldfield Baptist Church, which is being asked to support many in need during this financial downturn.

We have maintained some contact with the Masjid, with the Priest in Charge attending an Iftar at Bishop Vesey School one evening.

#### *Transforming Church/People and Places*

In 2021 PCC agreed a Transforming Church Action Plan. The particular areas covered are:

- increasing inclusiveness and environmental engagement,
- developing lay leadership, children and families work
- rebuilding finances, in particular stewardship and Trinity Centre/church rental income.

The Oversight Area has now been formalised and Revd Canon Becky Stephens has been appointed as the Oversight Minister. In the coming year, the PCCs of each church will gather to find ways to work together.



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#### *Civic responsibilities*

The church hosted the annual Civic service in May and Remembrance Service in November, welcoming the new Mayor and councillors of the Royal Town Council as well as Birmingham City Councillors, our MP and the deputy Lord Lieutenant of the West Midlands.

The Priest in Charge has been appointed as the Chaplain for the High Sheriff of the West Midlands.

The day after the coronation of King Charles III the Sunday morning service commemorated the occasion and the choir sang a specially composed anthem for parish churches.

#### *Buildings*

Our buildings are both maintained in good condition. The main issues arising in both places have been heating systems. We continue to have problems with a build-up of residue in the church system, now partially resolved including the purchase of one new boiler. In the Trinity Centre the boilers need replacing – we hope to do this as soon as funds allow.

Following the church quinquennial inspection in 2022, recommended work has taken place in the latter part of the year and is ongoing in 2024. In the grounds, Birmingham City Council continue with works to repair the south-west corner of the boundary wall.

In the Trinity Centre redecoration of the Longman Room has not taken place but we hope this might be possible in 2024.

#### *Worship & prayer*

During the year we completed our return to pre-Covid-19 arrangement with offertory collections during services and a return to sharing the common cup (chalice).

Our 'All-age' Service on the second Sunday of the month, has continued, led by our youth worker until her retirement in January 2024, then by different clergy.

We welcomed Bishop Vesey Grammar School for their Founder's Day Service in October, and continued to refine arrangements on Remembrance Sunday in conjunction with the Town Council.

#### *Children & young people*

TC Tots continues to serve 0-4 year olds and their carers on Wednesday mornings in term-time. Following the retirement of Susie Walker, our youth worker, arrangements have been made for continuation of both our younger youth group on Friday evenings and a group for teenagers from the oversight area parishes on Sunday evenings. We are fortunate to have funding from SCCT continuing for a youth worker until 2025. We were pleased to appoint a school sixth-former to the PCC at the April APCM.

#### *Social & pastoral care*

Social events, including the monthly Film Club and Knit 'n' natter group, continue to welcome members from the congregation and wider community. Home communions continue on the first Sunday of the month, though pastoral visiting has not been formally resumed as hoped.

#### *Discipleship & mission*

For Lent, we joined in with St Peter's and studied *The Women of Holy Week* by Dr Paula Gooder. Going forward, the mission committee are planning a 5 session study on the Marks of Mission.

We have continued to work on environmental matters working towards our Gold Eco-Award. We were sorry that our eco-advocate has resigned but hope to keep up the impetus of her work in coming months. During the year we supported various charities – Christian Aid, Children's Society, MacMillan Cancer Support, as well as our charity for 2023 - Birmingham City Mission.

#### *Friends of Holy Trinity (incl. heritage events)*

The Friends' programme of concerts, supported by the Social team, has been very enjoyable and well-received, though less financially rewarding with pressures for audiences on time and money, and increasing performer / artist costs. The Heritage Open Day in September attracted 300 visitors and was part of a successful "Birmingham Heritage week in Sutton Coldfield" which ensured added publicity. This will continue with the heritage secretary on the organising committee of the Week (Sutton Coldfield Heritage Network). A number of tours by schools and adult interest groups took place. Tudor Christmas over 5 evenings and a Saturday morning in December attracted over 200 people in total, including a large number of under 16s.

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#### *Financial and other systems*

During the year we made progress on moving our bank accounts from HSBC to Cooperative Bank but still have 2 accounts with HSBC at present. Further progress is expected in 2024,

We have adopted cloud based accounting package which has been used for these accounts and will avoid reliance on spread sheets. We bought subscription to a hall booking system which was tested but this has not been fully adopted as it may not be wholly suitable. The staff have had other priorities but an online booking system is still an aspiration.

#### *Legal matters and policies*

We believe we fully comply with legislation, in particular that covering Data Protection (Karen Wright is the Officer responsible), Health and Safety (Paul Medlicott) and Safeguarding (Revd John Routh, then Tanya Arroba, supported by Liz Petley). The relevant policies and our compliance with them are reviewed regularly, with an opportunity to report at the quarterly PCC meetings.

## **FINANCES (including Reserves Policy)**

#### *Assets and Liabilities*

Fixed assets increased by £18,522 during the year, within which the value of investments increased by £29,861 compared to a reduction of £33,722 in 2023 reflecting share prices recovering after the recent financial downturn. Net current assets fell by £23,929 compared to an increase 2021 to 2022 of £34,548, within which bank/cash balances and cash deposits increased by £10,342. Current liabilities include approximately £30,000 reserve for certificated work on Fabric Repairs paid early in 2024 and debtors include grants awarded on staged payments still to be claimed. Other than these items figures are broadly comparable.

Overall, unrestricted and designated funds total £417,747 compared to £399,166 while restricted funds and endowments total £89,109 compared to £93,096. The overall reduction reflects approximately £50,000 spent on church fabric, approximately £30,000 increase in investments but otherwise a small surplus after depreciation.

#### *Main Operating Funds*

Key features of the funds covering day-to-day operations during the year are:

##### *Income & Expenditure Account*

This is an unrestricted fund. Overall income totalled £141,996, an increase of 2.619 (1.5%) on the previous year. The totals are distorted by 2 items; firstly the grant for our Youth Worker of £14,600 has been shown as restricted fund and is not included in this income figure, and offsetting this we continued to pay rent on our former curate's house until August 2023 as a cost but received 100% of this back from the Diocese of Birmingham so overall income increased. The main regular source of income is planned giving and the collection plate; at £106,265 this was £6,294 (6.3%) more than the year before reflecting the deaths of several members over the last two years, but some new donors and introduction of card readers. A legacy of £9,985 made a big difference.

Expenditure was £141,044, a decrease of £10,372 (6.8%) on the previous year reflecting only a part year of paying rent on curate's house: the contribution to the Diocesan Common Fund was unchanged at £68,775, salary costs increased by £7,416 were £37,360, insurance of the church building was £11,000, and utility charges were £5,264. We are fortunate to have fixed price contracts for utilities that have protected us from energy price rises so far.

The resulting surplus was £952. A final transfer from Trinity Centre operations and allocation of clergy housing and expenses against restricted income leaving a closing balance of £17,033. Our general long-term aim is to hold a balance of around £38,000 in this Fund, which is approximately 3 months' outgoings Fund but for now we have other designated funds we can call upon if necessary.

##### *Trinity Centre Operations Fund*

This is a designated fund. Income to the fund was £59,646, an increase of 15% on the previous year which was a record high in cash terms as lettings returned to post Covid-19. There is greater use, we are encouraging children's parties and gaining clients. Expenditure was £51,446, an increase of £10,259 (24%) through a combination of using paid out of hours staff and contract cleaners more, higher costs generally and higher repair costs.

Overall we recorded a surplus of £8,200. A transfer to T maintenance fund leaving a closing balance of £9,554 moved to general account as this fund closed. The combination of these two funds was £1,033 surplus compared to a deficit in 2022 of £3,316, a considerably better outcome than we had budgeted. We continue to work on developing sources of income for both funds. Meanwhile we continue to monitor our finances closely.

## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

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Our most recent financial projections suggest that we will need significant legacies, grants or donations to cover our costs and are some way away from rebuilding reserves, reserves to our target figures.

#### *Other funds*

Turning to our other funds, both designated and restricted, the key features for the year and our policies towards those funds are:

##### *Renewal Fund*

This fund is wholly designated, all funds restricted to the reordering project having been spent. Income was £5,479 from investment income. Expenditure was £29,577, being depreciation (£5,171) and replacement boiler (£11,194) plus professional fees. Investments increased in value by £9,941. As the reordering project has been completed the PCC agreed to combine this fund with the Fabric fund to simplify accounts. All monies spent has been to support deficits or pay for building projects and there is no need to distinguish between them. This means the fixed assets are also transferred to depreciation will be charged to combined fund in future.

Prior to the merger with Fabric funds, the closing balance was £244,794.

##### *Fabric Fund*

The purpose of this fund is maintenance of the church & grounds. The fund is part designated, part restricted (where donations come from the Friends Fund). If investment income was allocated to Renewal fund so there was no income with expenditure of £29,888 restricted and £29,577 unresricted The balance before transfer to Renewal fund was £43,608. We expect to use part of this during the next year to complete the work started in Autumn 2023

Under normal circumstances we aim to build up the balance on a 5 year cycle so that around £50,000 is available to pay for costs arising from Quinquennial Inspections, the next one being due in 2027. However, longer term, we are aware the south aisle roof will need replacement at a (current) cost of around £100,000. So we aim to increase the Fund beyond £50,000 in the next two or three years if possible and may need grant funding to achieve this.

##### *Trinity Centre Maintenance Fund*

The purpose of this designated fund is maintenance of the Trinity Centre. No expenditure has been allocated to this and investment income and underlying investment values from recovering 2022 losses added £14,136 plus £20 interest after an allocation from Trinity Cemtr The closing balance was £112,272. ,

As the building and its equipment ages some repairs and replacements will be costly, so our aim is to maintain a balance of around £100,000. We expect the first of these major outlays, replacement of heating system installed 26 years ago, to happen during 2025 as we work out optimum solutions consistent with Church of England zero carbon targets and meeting green energy and eco church targets that are affordable both to run and to install.

##### *Friends of Holy Trinity*

Friends engages with the wider parish community and offers them a means of supporting the maintenance and development of the church fabric. This restricted fund deals with Friends operations. Activity has increased but attendance is still not yet at pre- Covid-19 levels. Income was slightly lower at £14,196, with costs of £8,380. The fund needs £1,500 for working capital and any surplus is available to transfer to Fabric Fund. While it is unlikely that this fund will generate more than is needed to maintain and continue to develop the Church building. PCC agreed to treat 2024 revenue as a designated fund although the primary purpose is to fund both essential works and extras that the PCC may not otherwise choose to fund. Monies to 31 December 2023 is carried forward as restricted funds until spent.

##### *Other Funds*

The Clara Fowler Charity Endowment (£33,479) and Assistant Curates Fund (£33,234) both recovered from last year decreases in the value of investments. Both funds have very restricted uses, being the payment of the costs of having stipendiary clergy.

## ACKNOWLEDGEMENT AND REMEMBRANCE

PCC gives its thanks to all who have contributed to the life of Holy Trinity over the last year - as officers, as committee members, or as willing helpers filling the many roles necessary within our church community. The church could not function without so many generous people who give of their time, resources and God given gifts. It is through this giving that we are able to shine the light of Christ and share God's love in our parish, community and beyond.

## **HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD**

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Finally, since the beginning of 2023 we have seen the deaths of members of our church community, past and present: notably Judy Watson and Pat Duckers. We remember them with love and thanks.

On behalf of the PCC  
Revd Canon Becky Stephens, Chair.

October 2025

## **Independent Examiner's Report to the Trustees of Holy Trinity Parish Church of Sutton Coldfield**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 10 to 19

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Burrows FCA  
Harwoods Chartered Accountants  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

Date October 2025

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## **Holy Trinity Parish Church Sutton Coldfield**

### **Statement of Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Northern Ireland]<sup>1</sup> requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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<sup>1</sup>

Registered charity no. 1133764

**HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD**

**UNAUDITED FINANCIAL STATEMENTS**  
Revised from what was presented to APCM 2024

**YEAR ENDED 31 DECEMBER 2023**





# **HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD**

## **REVISED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

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## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

<b>Information</b>	
Charity details	Charity registered number 1133764
Registered Name	The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity Sutton Coldfield
<b>Officers of the PCC</b>	
Rector	Rev Becky Stephens from Sept 2023, Rev WJ Routh until 28 February 2023
Wardens	Stella Thebridge Colin Ingley
Treasurer	Bill Bickerstaff till March 2023, then David Thebridge
<b>Secretary</b>	Michael Perry until March 2023, since vacant
<b>Church Address</b>	Parish Church of Holy Trinity Sutton Coldfield Church Hill Mill Street Sutton Coldfield B72 1TF
<b>Office Address</b>	The Trinity Centre Mill Street Sutton Coldfield B72 1TF  Nicholas Burrows FCA Burrows Scarborough Chartered Accountants 1 Trinity Place Midland Drive Sutton Coldfield B72 1TX
<b>Bankers</b>	Co-operative Bank Plc 118-120 Colmore Row Birmingham B3 3BA  HSBC Plc 67 The Parade Sutton Coldfield B72 1PU
<b>Investment managers</b>	Birmingham Diocesan Board of Trustees 1 Colmore Row Birmingham B3 2BJ  CCLA Investment Management Ltd The CBF Church of England Funds Senator House 85 Queen Victoria Street London EC4V 4ET



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Mrs Stella Thebridge – <i>Vulnerable Adults Advocate</i>	Mrs Stella Thebridge – <i>Vulnerable Adults Advocate</i>
<i>Deanery Synod Representatives: (up to 4 posts)</i> <i>until APCM 2023</i>	<i>until APCM 2026</i>
Ms Tanya Arroba – <i>Children's Advocate</i>	Ms Tanya Arroba – <i>Children's Advocate</i>
Mrs Sue Ingley	Mrs Sue Ingley
Mr Michael Perry – <i>PCC Secretary</i>	Mr David Thebridge
Mr David Thebridge	
<i>Elected members: (up to 4 posts for each year)</i> <i>until APCM 2022</i>	<i>until APCM 2024</i>
Mrs Murette Ambler	Mrs Jo Medlicott
Mrs Sam Baines	Mr Zachery Dunn
Mr Chris Chubb	
<i>until APCM 2023</i>	<i>until APCM 2025</i>
Mr Bill Bickerstaff – <i>Treasurer</i>	Mrs Sam Baines (resigned Dec 2023)
Mrs Jean Soper	Ms Susan Choyce
Mrs Karen Wright – <i>Data Protection</i>	Mrs Louise Chubb
<i>Officer</i>	<i>until APCM 2026</i>
<i>until APCM 2024</i>	Mrs Margaret Le Brocq
Mrs Jo Medlicott	Mr Christopher Pitts
Mr John Wright	Mrs Jean Soper (resigned Dec 2023)

### Public Benefit Statement

PCC members confirm that in the exercise of their powers as charity trustees they have had due regard to the published guidance from the Charities Commission on the operation of the public benefit requirements; and that the aims of the charity are carried out for the benefit of the public.

### Risk and Safeguarding Statement

The trustees have identified and considered all regulatory, financial and operating risks, and put in place appropriate policies and procedures – all subject to regular reviews. In particular, our Safeguarding Policy for Children, Young People and Vulnerable Adults is reviewed each year, and volunteers checked as appropriate.

### OBJECTIVES AND ACTIVITIES



## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

### ANNUAL REPORT OF THE TRUSTEES

For the year ended 31<sup>st</sup> December 2023

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The aim of Holy Trinity is the advancement of religion, covering those things which are part of the normal activity of an Anglican Parish Church. Holy Trinity PCC has expressed this in a statement of its vision:

*We want our church - the institution, the building and the community of people - to be:*

- *holy: we are about God, and offering a setting in which people may encounter God and in which the life of the spirit may flourish.*
- *welcoming: we want people to find ways in and belong - whatever their age, background or tradition.*
- *learning: we want to be a place where faith and understanding are questioned, explored, discovered and nurtured.*
- *caring: we want to share grace of God in Christ through words and deeds. We seek to offer pastoral care, and support the world church.*

To assist in fulfilling this statement, PCC works to a set of more specific objectives in set out in a document 'The Next 10 Years', which was created in 2015 and reviewed during 2018.

The PCC is responsible for furthering the church's mission throughout the parish, in co-operation with the incumbent. The PCC is also responsible for the upkeep and maintenance of the church and the Trinity Centre. Responsibility for maintaining the grounds of the site is shared with Birmingham City Council ('BCC'), whilst the boundary walls are wholly the responsibility of BCC.

Holy Trinity was a member of the Sutton Coldfield Group with two other local Anglican churches, St Chad's Sutton Coldfield and St Peter's Maney, until the establishment during 2023 of an Oversight Area including these three parishes and Emmanuel, Wyld Green. Revd Canon Becky Stephens was appointed Minister of the Oversight Area. We are also a member of Churches Together in Central Sutton Coldfield, working with other local denominations through clergy collaboration.

Holy Trinity is an Eco Church, working to improve our relationship with the environment, and a member of Inclusive Church to further promote our vision of openness to all regardless of race, sexuality, etc.

### STRUCTURE AND MANAGEMENT

The PCC operates a structure of committees to which it delegates functions, and each seeks to implement the vision statement within its own sphere of responsibility. From time to time there are also Working Groups of relatively brief duration established to address particular issues. The structure during this year has been:

*Standing* – monitors the work of the other committees, deals with finance & legal issues between PCC meetings taking urgent decisions on behalf of PCC within defined limits.

*Church Life Committees:*

*Worship & Prayer* – oversees regular planning of services, rotas & music, & the planning of special services; oversees links with the prayer groups, and produces parish prayer sheets.

*Children & Young People* – oversees work with young people, both church-based & in the wider parish; & is responsible for compliance with Children & Young People Safeguarding policies.

*Buildings & Grounds* – supervises maintenance of the buildings and grounds; is also responsible for compliance with health & safety regulations.

*Trinity Centre & Church Management* – manages the day-to-day running of the buildings, including marketing and letting.

*Mission* – oversees links with charities and wider church groupings, church magazine, website & general publicity, & organises faith development.

*Pastoral Life* – oversees pastoral visitors, including baptism team, & is responsible for compliance Vulnerable Adult Safeguarding policies

*Social* – organizes & promotes social events, & provides catering at other church events.

*Friends of Holy Trinity* – engages with the wider parish, seeking to improve links and generate funding for maintenance of the church building, through a programme of concerts and other events and through activities focused on the building's heritage.

Standing Committee is made up of senior PCC officers, and chairs of the other committees; each of the other committees and working groups is a mix of PCC members & people drawn from the wider congregation. The PCC and committees have all progressed their areas during the year.

The PCC holds five scheduled meetings each year, one each quarter and an additional one soon after the Annual Meeting to appoint officers. Occasionally PCC takes votes by on-line communication where a decision is needed particularly quickly on a non-controversial issue. The committees met at regular intervals during the year, and PCC received regular reports from its officers and committees.





## **HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD**

ANNUAL REPORT OF THE TRUSTEES  
For the year ended 31<sup>st</sup> December 2023

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### **CHURCH ATTENDANCE**

The electoral roll was revised in the month before the APCM; the number on the roll at the date of the 2024 APCM was 135 (in 2023 it was 128).

Attendance has continued to increase, and a number follow the services from home as they continue to be live-streamed via FaceBook, either at the time or subsequently. Numbers at some of the Advent and Christmas services increased.

During the year 16 people were baptized and 0 confirmed; 6 couples were married. 14 funeral services were held in church.

### **STAFFING**

Revd Canon John Routh served as Rector until his retirement on 1<sup>st</sup> March 2023. Revd Leanne Carr continued nominally as Curate, but continued a secondment to a nearby parish, subsequently securing the post of priest-in-charge of that and a neighbouring parish. Both were employed and paid for by the Church Commissioners. Support continued from two Associate Priests – Revd Paul Duckers and Revd Carol Hoare. Revd Canon Becky Stephens was licensed on 10<sup>th</sup> September 2023 as priest-in-charge of Holy Trinity, a half-time role combining with her half-time role as Vicar of St Peter's Maney. The Holy Trinity post is subject to review after 2 or 3 years. From the autumn of 2023 Revd Averil Lauckner has also served as an Associate Priest at Holy Trinity.

At the 2023 Annual Meeting Colin Ingley and Stella Thebridge were re-elected as Church Wardens.

We now employ a part-time Parish Administrator (since 1<sup>st</sup> December 2022), and a Site Facilitator (since 1<sup>st</sup> February 2023). We also employ a part-time Youth Work Co-ordinator, the role largely funded by a grant from Sutton Coldfield Charitable Trust (SCCT).

In the absence of a Director of Music (since March 2023) we have engaged organists to play Sunday services, and Stella Thebridge has temporarily agreed to support the choir until a new Director can be appointed. We also pay for the services of a self-employed person as out-of-hours steward in the Trinity Centre.

Beyond our clergy, main officers and staff, our operations are dependent on the services of a great many volunteers drawn mainly from the congregation. We are grateful for all those who offer their time and skills, but we are aware there are many tasks for which we need additional volunteers.

### **REVIEW OF THE YEAR**

#### *Anglican and ecumenical relationships*

The Anglican group has developed into a formal Oversight Area which includes Holy Trinity, St Chad's, St Peter's Maney and Emmanuel Wyld Green. We combined for an Ash Wednesday service, shared a Lent group, and held the annual Marriage Preparation Day. Ministers meet for Morning Prayer on a Wednesday. An Oversight Area youth group is in the early stages and meets every other Sunday evening.

Participation in Churches Together in Central Sutton Coldfield continues. Ministers of the various churches meet regularly and the Churches Together Week of Prayer for Christian Unity was held at St Peter's. We continue to support the food bank run by Sutton Coldfield Baptist Church, which is being asked to support many in need during this financial downturn.

We have maintained some contact with the Masjid, with the Priest in Charge attending an Iftar at Bishop Vesey School one evening.

#### *Transforming Church/People and Places*

In 2021 PCC agreed a Transforming Church Action Plan. The particular areas covered are:

- increasing inclusiveness and environmental engagement,
- developing lay leadership, children and families work
- rebuilding finances, in particular stewardship and Trinity Centre/church rental income.

The Oversight Area has now been formalised and Revd Canon Becky Stephens has been appointed as the Oversight Minister. In the coming year, the PCCs of each church will gather to find ways to work together.



## **HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD**

### **ANNUAL REPORT OF THE TRUSTEES**

For the year ended 31<sup>st</sup> December 2023

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#### *Civic responsibilities*

The church hosted the annual Civic service in May and Remembrance Service in November, welcoming the new Mayor and councillors of the Royal Town Council as well as Birmingham City Councillors, our MP and the deputy Lord Lieutenant of the West Midlands.

The Priest in Charge has been appointed as the Chaplain for the High Sheriff of the West Midlands.

The day after the coronation of King Charles III the Sunday morning service commemorated the occasion and the choir sang a specially composed anthem for parish churches.

#### *Buildings*

Our buildings are both maintained in good condition. The main issues arising in both places have been heating systems. We continue to have problems with a build-up of residue in the church system, now partially resolved including the purchase of one new boiler. In the Trinity Centre the boilers need replacing – we hope to do this as soon as funds allow.

Following the church quinquennial inspection in 2022, recommended work has taken place in the latter part of the year and is ongoing in 2024. In the grounds, Birmingham City Council continue with works to repair the south-west corner of the boundary wall.

In the Trinity Centre redecoration of the Longman Room has not taken place but we hope this might be possible in 2024.

#### *Worship & prayer*

During the year we completed our return to pre-Covid-19 arrangement with offertory collections during services and a return to sharing the common cup (chalice).

Our 'All-age' Service on the second Sunday of the month, has continued, led by our youth worker until her retirement in January 2024, then by different clergy.

We welcomed Bishop Vesey Grammar School for their Founder's Day Service in October, and continued to refine arrangements on Remembrance Sunday in conjunction with the Town Council.

#### *Children & young people*

TC Tots continues to serve 0-4 year olds and their carers on Wednesday mornings in term-time. Following the retirement of Susie Walker, our youth worker, arrangements have been made for continuation of both our younger youth group on Friday evenings and a group for teenagers from the oversight area parishes on Sunday evenings. We are fortunate to have funding from SCCT continuing for a youth worker until 2025. We were pleased to appoint a school sixth-former to the PCC at the April APCM.

#### *Social & pastoral care*

Social events, including the monthly Film Club and Knit 'n' natter group, continue to welcome members from the congregation and wider community. Home communions continue on the first Sunday of the month, though pastoral visiting has not been formally resumed as hoped.

#### *Discipleship & mission*

For Lent, we joined in with St Peter's and studied *The Women of Holy Week* by Dr Paula Gooder. Going forward, the mission committee are planning a 5 session study on the Marks of Mission.

We have continued to work on environmental matters working towards our Gold Eco-Award. We were sorry that our eco-advocate has resigned but hope to keep up the impetus of her work in coming months. During the year we supported various charities – Christian Aid, Children's Society, MacMillan Cancer Support, as well as our charity for 2023 – Birmingham City Mission.

#### *Friends of Holy Trinity (incl. heritage events)*

The Friends' programme of concerts, supported by the Social team, has been very enjoyable and well-received, though less financially rewarding with pressures for audiences on time and money, and increasing performer / artist costs. The Heritage Open Day in September attracted 300 visitors and was part of a successful "Birmingham Heritage week in Sutton Coldfield" which ensured added publicity. This will continue with the heritage secretary on the organising committee of the Week (Sutton Coldfield Heritage Network). A number of tours by schools and adult interest groups took place. Tudor Christmas over 5 evenings and a Saturday morning in December attracted over 200 people in total, including a large number of under 16s.





## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

### ANNUAL REPORT OF THE TRUSTEES

For the year ended 31<sup>st</sup> December 2023

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#### *Financial and other systems*

During the year we made progress on moving our bank accounts from HSBC to Cooperative Bank but still have 2 accounts with HSBC at present. Further progress is expected in 2024,

We have adopted cloud based accounting package which has been used for these accounts and will avoid reliance on spread sheets. We bought subscription to a hall booking system which was tested but this has not been fully adopted as it may not be wholly suitable. The staff have had other priorities but an online booking system is still an aspiration.

#### *Legal matters and policies*

We believe we fully comply with legislation, in particular that covering Data Protection (Karen Wright is the Officer responsible), Health and Safety (Paul Medlicott) and Safeguarding (Revd John Routh, then Tanya Arroba, supported by Liz Petley). The relevant policies and our compliance with them are reviewed regularly, with an opportunity to report at the quarterly PCC meetings.

### **FINANCES (including Reserves Policy)**

#### *Assets and Liabilities*

Fixed assets increased by £18,522 during the year, within which the value of investments increased by £29,861 compared to a reduction of £33,722 in 2023 reflecting share prices recovering after the recent financial downturn. Net current assets fell by £23,929 compared to an increase 2021 to 2022 of £34,548, within which bank/cash balances and cash deposits increased by £10,342. Current liabilities include approximately £30,000 reserve for certificated work on Fabric Repairs paid early in 2024 and debtors include grants awarded on staged payments still to be claimed. Other than these items figures are broadly comparable.

Overall, unrestricted and designated funds total £417,747 compared to £399,166 while restricted funds and endowments total £89,109 compared to £93,096. The overall reduction reflects approximately £50,000 spent on church fabric, approximately £30,000 increase in investments but otherwise a small surplus after depreciation.

#### *Main Operating Funds*

Key features of the funds covering day-to-day operations during the year are:

##### *Income & Expenditure Account*

This is an unrestricted fund. Overall income totalled £141,996, an increase of 2.619 (1.5%) on the previous year. The totals are distorted by 2 items; firstly the grant for our Youth Worker of £14,600 has been shown as restricted fund and is not included in this income figure, and offsetting this we continued to pay rent on our former curate's house until August 2023 as a cost but received 100% of this back from the Diocese of Birmingham so overall income increased. The main regular source of income is planned giving and the collection plate; at £106,265 this was £6,294 (6.3%) more than the year before reflecting the deaths of several members over the last two years, but some new donors and introduction of card readers. A legacy of £9,985 made a big difference.

Expenditure was £141,044, a decrease of £10,372 (6.8%) on the previous year reflecting only a part year of paying rent on curate's house: the contribution to the Diocesan Common Fund was unchanged at £68,775, salary costs increased by £7,416 were £37,360, insurance of the church building was £11,000, and utility charges were £5,264. We are fortunate to have fixed price contracts for utilities that have protected us from energy price rises so far.

The resulting surplus was £952. A final transfer from Trinity Centre operations and allocation of clergy housing and expenses against restricted income left a closing balance of £17,033. Our general long-term aim is to hold a balance of around £38,000 in this Fund, which is approximately 3 months' outgoings Fund but for now we have other designated funds we can call upon if necessary.

##### *Trinity Centre Operations Fund*

This is a designated fund. Income to the fund was £59,646, an increase of 15% on the previous year which was a record high in cash terms as lettings returned to post Covid-19. There is greater use, we are encouraging children's parties and gaining clients. Expenditure was £51,446, an increase of £10,259 (24%) through a combination of using paid out of hours staff and contract cleaners more, higher costs generally and higher repair costs.

Overall we recorded a surplus of £8,200. A transfer to T maintenance fund left leaving a closing balance of £9,554 moved to general account as this fund closed.

The combination of these two funds was £1,033 surplus compared to a deficit in 2022 of £3,316, a considerably better outcome than we had budgeted. We continue to work on developing sources of income for both funds. Meanwhile we continue to monitor our finances closely.

Our most recent financial projections suggest that we will need significant legacies, grants or donations to cover our costs and are some way away from rebuilding reserves, reserves to our target figures.

#### *Other funds*



## HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

### ANNUAL REPORT OF THE TRUSTEES

For the year ended 31<sup>st</sup> December 2023

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Turning to our other funds, both designated and restricted, the key features for the year and our policies towards those funds are:

#### *Renewal Fund*

This fund is wholly designated, all funds restricted to the reordering project having been spent. Income was £5,479 from investment income. Expenditure was £29,577, being depreciation (£5,171) and replacement boiler (£11,194) plus professional fees. Investments increased in value by £9,941. As the reordering project has been completed the PCC agreed to combine this fund with the Fabric fund to simplify accounts. All monies spent has been to support deficits or pay for building projects and there is no need to distinguish between them. This means the fixed assets are also transferred to depreciation will be charged to combined fund in future.

Prior to the merger with Fabric funds, the closing balance was £244,794.

#### *Fabric Fund*

The purpose of this fund is maintenance of the church & grounds. The fund is part designated, part restricted (where donations come from the Friends Fund). If investment income was allocated to Renewal fund so there was no income with expenditure of £29,888 restricted and £29,577 unrestricted. The balance before transfer to Renewal fund was £43,608. We expect to use part of this during the next year to complete the work started in Autumn 2023.

Under normal circumstances we aim to build up the balance on a 5 year cycle so that around £50,000 is available to pay for costs arising from Quinquennial Inspections, the next one being due in 2027. However, longer term, we are aware the south aisle roof will need replacement at a (current) cost of around £100,000. So we aim to increase the Fund beyond £50,000 in the next two or three years if possible and may need grant funding to achieve this.

#### *Trinity Centre Maintenance Fund*

The purpose of this designated fund is maintenance of the Trinity Centre. No expenditure has been allocated to this and investment income and underlying investment values from recovering 2022 losses added £14,136 plus £20 interest after an allocation from Trinity Centre. The closing balance was £112,272.

As the building and its equipment ages some repairs and replacements will be costly, so our aim is to maintain a balance of around £100,000. We expect the first of these major outlays, replacement of heating system installed 26 years ago, to happen during 2025 as we work out optimum solutions consistent with Church of England zero carbon targets and meeting green energy and eco church targets that are affordable both to run and to install.

#### *Friends of Holy Trinity*

Friends engages with the wider parish community and offers them a means of supporting the maintenance and development of the church fabric. This restricted fund deals with Friends operations. Activity has increased but attendance is still not yet at pre-Covid-19 levels. Income was slightly lower at £14,196, with costs of £8,380. The fund needs £1,500 for working capital and any surplus is available to transfer to Fabric Fund. While it is unlikely that this fund will generate more than is needed to maintain and continue to develop the Church building. PCC agreed to treat 2024 revenue as a designated fund although the primary purpose is to fund both essential works and extras that the PCC may not otherwise choose to fund. Monies to 31 December 2023 is carried forward as restricted funds until spent.

#### *Other Funds*

The Clara Fowler Charity Endowment (£33,479) and Assistant Curates Fund (£33,234) both recovered from last year decreases in the value of investments. Both funds have very restricted uses, being the payment of the costs of having stipendiary clergy.

## ACKNOWLEDGEMENT AND REMEMBRANCE

PCC gives its thanks to all who have contributed to the life of Holy Trinity over the last year - as officers, as committee members, or as willing helpers filling the many roles necessary within our church community. The church could not function without so many generous people who give of their time, resources and God given gifts. It is through this giving that we are able to shine the light of Christ and share God's love in our parish, community and beyond.

Finally, since the beginning of 2023 we have seen the deaths of members of our church community, past and present: notably Judy Watson and Pat Duckers. We remember them with love and thanks.

On behalf of the PCC  
Rev'd Canon Becky Stephens, Chair.



October 2025





## **Independent Examiner's Report to the Trustees of Holy Trinity Parish Church of Sutton Coldfield**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 10 to 19

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Burrows FCA  
Harwoods Chartered Accountants  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

Date    October 2025



## **Holy Trinity Parish Church Sutton Coldfield**

### **Statement of Trustees responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Northern Ireland]<sup>1</sup> requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

## REVISED STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 December 2023

		Unrestricted	Restricted	Endowment	Total	Prior year
	note	funds	funds	funds	funds	total funds
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2a	138,089	15,983 -		154,072	149,862
Income from charitable activities	2b	6,397	12,906 -		19,303	6,455
Other trading activities	2c	57,156	0 -		57,156	68,001
Investments	2d	5,500	1,042	915	7,457	15,428
Total income		207,142	29,931	915	237,988	239,746
Expenditure on:						
Raising funds	3a	316	5,862 -		6,178	9,112
Expenditure on charitable activities	3b	221,751	44,799	528	267,078	208,229
Other expenditure			-			
Total expenditure		222,067	50,661	528	273,256	217,341
before transfer		-14,925	-20,730	0	-35,268	22,405
						11,328
Gross transfers between funds - in		11,238	3,660		14,898	8,687
Gross transfers between funds - out		(3,660)	-11,328		-14,988	-8,687
Gains/losses on investment assets		14,137	12,822	2,902	29,861	-33,970
Total funds brought forward		410,480	51,205	30,577	492,262	503,830
Total funds carried forward		417,270	35,629	33,479	486,765	492,262
Represented by						
Unrestricted						
General Fund		17,033	-		17,033	5,099
Fabric Fund		288,442 -	-		288,442	43,608
		-	-		0 -	
Renewal Fund		-	-		0	250,991
Trinity Centre		-	-		0	10,901
Trinity Centre Maintenance		112,272 -	-		112,272	88,567
Restricted						
ACS And Other Investments	-		33,234 -		33,234	30,353
Fabric Fund	-		-		0	29,588
Friends Of Holy Trinity	-		2,395 -		2,395	2,579
	-		-		0	-
Endowment						
Clara Fowler	-	-		33,479	33,479	30,576
Total funds carried forward		417,747	35,629	33,479	486,855	492,262

The notes on pages 12 to 19 form part of these accounts




# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

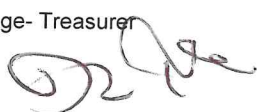
## REVISED BALANCE SHEET

		as at 31 December 2023	as at 31 December 2022
	Note	£	£
<b>Fixed assets</b>			
Tangible Assets	5	61,643	72,982
Investments	6	309,941	280,080
		<u>371,584</u>	<u>353,062</u>
<b>Current assets</b>			
Debtors	7	25,080	16,927
Cash At Bank And In Hand		145,488	135,146
		<u>170,568</u>	<u>152,073</u>
<b>Liabilities</b>			
Creditors: Amounts Falling Due In One Year	8	55,297	12,873
Net current assets less current liabilities		<u>115,271</u>	<u>139,200</u>
Total assets less current liabilities		486,855	492,262
Creditors: Amounts Falling Due In more than One Year		0	0
		<u>486,855</u>	<u>492,262</u>
<b>Represented by</b>			
<b>Unrestricted</b>			
General Funds		17,033	5,099
<b>Designated</b>			
Fabric Fund incl renewal	288,442	250,991	
Renewal Fund merged with fabric	0	43,608	
Trinity Centre merged with gen		10,901	
Trinity Centre Maintenance	<u>112,272</u>	<u>88,567</u>	
		400,714	394,067
<b>Restricted</b>			
ACS And Other Investments	33,234	30,353	
Fabric Fund	0	29,588	
Friends Of Holy Trinity	2,395	2,579	
PCC General Restricted		<u>0</u>	<u>0</u>
		35,629	62,520
<b>Endowment</b>			
Clara Fowler		33,479	30,576
Fund Totals		<u>486,855</u>	<u>492,262</u>

Rev R Stephens Chair



David Thebridge- Treasurer



The notes on pages 12 to 19 form part of these accounts





## 1 ACCOUNTING POLICIES

The PCC of Holy Trinity Parish Church of Sutton Coldfield is a unincorporated charity in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information of these financial statements.

The principal activity is the advancement of religion, covering those things which are part of the normal activity of an Anglican Parish Church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purpose of the PCC.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes

Endowment funds represent those assets which must be held permanently by the charity, principally in the Church of England Investment Fund. Income arising on the endowment funds can be used in accordance with the restricted purpose of the endowment, and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Funds do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### Incoming Resources

Free Will Offering and Other Voluntary Income:

Collections and Planned Giving, whether or not under covenant, are recognised only when received.

Income tax recoverable on covenanted or gift aided Planned Giving is accrued with the donation.

Grants, donations, legacies and bequests are recognised when the income is received, or, in the case of grant funding bodies, when A diocesan grant towards increased energy costs has been accrued to ensure it is available when our fixed price contracts end.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Funds raised by fund raising events are accounted for gross unless the related expenditure is not material.

Charitable Trading:

Income from Charitable Trading is accounted for gross when receivable.

Income for Redistribution: Income received specifically to be passed on to specified good causes is accounted for when received.

Friends of Holy Trinity

Life membership and associated fees are recognised over 5 years with a full 20% recognised in the period of receipt.

Annual membership is recognised in full on receipt as it is non-refundable.

Season ticket income is recognised over the number of events held with any sums paid in advance shown in creditors.

Ticket sales for future events are shown in creditors and only recognised once the event has taken place.

Gains and Losses on Investments:

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation at bid value as at 31st December.

### Resources Used

Grants:

Grants and donations to charities or individuals are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Other Expenditure:

The Diocesan Common fund is accounted for when payable and other expenditure as incurred. Where appropriate, expenditure is accrued or prepaid.

Expenditure on re-ordering the church building and major maintenance works is treated as an expense.

Expenditure on furniture as part of the re-ordering was capitalised, and is depreciated against the Renewal Fund.



## 1 ACCOUNTING POLICIES (ctd)

### Fixed Assets

#### Consecrated building and re-ordering

Consecrated and beneficed property was excluded from the Accounts by s.96(2) of the Charities Act 1993. Other current legislation requires heritage assets to be included at cost or valuation unless it is impractical or not cost-effective to do so. PCC has followed advice from Diocesan Finance Officers that the church should be treated as a consecrated building rather than a heritage asset. So expenditure on the fabric of the building is not capitalised.

Expenditure on furniture and a new (moveable) organ console is capitalised.

#### Unconsecrated buildings

The cost of land attributable to property is not depreciated. Other property is depreciated on a straight line basis over the estimated life of the asset as follows:

Freehold buildings	50 years
Other Fixtures, Fittings and Office Equipment:	
Organ console and related loudspeakers - purchased in 2017.	15 years
Fixtures and equipment acquired as part of the development of the Trinity Centre is written off over	15 years
Subsequent additions are written off over	5-10 years
Moveable furnishings for the reordering will be written off over	5-15 years
Copier and similar equipment where capitalised	3-5 years

#### Impairment of assets

From time to time the PCC consider the carrying value of assets held by the PCC and whether their value in the accounts is a true reflection of their continued value to the PCC. If the PCC considers that the value has been impaired an adjustment is made to the value of those assets.

#### Investments and Investment gains:

Investments are valued at fair value using the bid market value at the year end. Any unrealised gains are recognised in the Statement of Financial Activities, as are any realised gains on disposals.

### Net Current Assets

#### Investments - Money Market

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

#### Debtors and creditors - within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event. It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### Other matters

#### Employee benefits

When employees have rendered service to the charity, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service. The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

#### Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1, schedule 6, Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

## NOTES TO THE REVISED FINANCIAL STATEMENTS

Year ended 31 December 2023

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
<b>2 INCOME AND ENDOWMENTS FROM:</b>							
<b>2a Donations and legacies</b>							
Planned giving:							
Free Will Offering	y	82,438				82,438	78,884
Tax refunds on Covenants and gift aid	y	20,770				20,770	19,303
Collections	y	2,964		93		3,057	1,784
Subtotal		106,172		93		106,265	99,971
Other giving:							
Donations	y	8,888		1,131		10,019	4,773
Bequests	y	9,985				9,985	30,000
Grants	y			14,600		14,600	12,514
Gift aid on donations	y			159		159	0
Curate housing contrib	y	8,955			0	8,955	9,350
Other income	y	4,089			0	4,089	1,401
		138,089	-	15,983	0	154,072	158,009
<b>2b Income from charitable activities</b>							
Magazine sales and other events	y	681			0	681	1,056
Friends events				12,906		12,906	17,402
Fees	y	3,226			0	3,226	6,455
Letting of buildings: church groups	y		2,490		0	2,490	1,390
					0	0	
		3,907	2,490	12,906	0	19,303	26,303
<b>2c Other trading activities</b>							
Letting of buildings: third parties	y		57,156		0	57,156	49,356
	y						
	y						
		0	57,156	0	0	57,156	49,356
<b>2d Investments</b>							
Dividends and interest	y		5,500	1,042	915	7,457	6,078
		0	5,500	1,042	915	7,457	6,078
	0						
<b>TOTAL INCOMING RESOURCES</b>		141,996	65,146	29,931	915	237,988	239,746

### Prior year figures:

2a Donations and legacies	127,623	30,386	0	0	158,009
2b Income from charitable activities	9,670	1,390	15,243	0	26,303
2c Other trading activities	270	49,086	0	0	49,356
2d Investments	1,814	4,264			6,078
	139,377	85,126	15,243	0	239,746



# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

## NOTES TO THE REVISED FINANCIAL STATEMENTS

Year ended 31 December 2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2023 £	2022 £
<b>3 EXPENDITURE ON:</b>						
3a Raising Funds						
Friends and other events	316.00		5,862	0	6,178	9,112
	<u>316.00</u>	<u>0</u>	<u>5,862</u>	<u>0</u>	<u>6,178</u>	<u>9,112</u>
3b Charitable Activities						
<i>The Ministry</i>						
Diocesan Common Fund	68,775				68,775	68,775
House expenses & allowances	7,615			528	8,143	15,561
<i>The Church &amp; Parish Expenses</i>						
Administration-staff	27,398		14,600		41,998	39,679
Administration-other	9,962	119	518		10,599	5,527
Independent examiners fees	1,475				1,475	1,575
Worship	5,873				5,873	5,265
Buildings running costs	7,902	14,429			22,331	6,863
Event costs	486				486	1,702
The Trinity Centre expenses		18,450			18,450	23,306
<i>Buildings costs</i>						
Insurance	11,073	1,703			12,776	12,839
Depreciation of assets		11,338			11,338	12,393
Church Fabric Maintenance		21,213	29,588		50,801	3,454
Trinity Centre Maintenance		13,770			13,770	8,842
<i>Grants</i>						
Donations to charity	170		93		263	2,448
	<u>140,729</u>	<u>81,022</u>	<u>44,799</u>	<u>528</u>	<u>267,078</u>	<u>208,229</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>141,045</u>	<u>81,022</u>	<u>50,661</u>	<u>528</u>	<u>273,256</u>	<u>217,341</u>

0

Prior year figures:

3a Raising Funds	0	0	9,112	0	9,112
3b Charitable Activities	152,368	54,809	1,052	0	208,229
	<u>152,368</u>	<u>54,809</u>	<u>10,164</u>	<u>0</u>	<u>217,341</u>





# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

## NOTES TO THE REVISED FINANCIAL STATEMENTS

Year ended 31 December 2023

	2023 £	2022 £
<b>4a RESOURCES EXPENDED</b>		
Net incoming (outgoing) resources are after charging:		
Independent Examiners Remuneration	1,475	1,575
Depreciation	11,339	12,393
<b>4b EMPLOYEES</b>		
Salaries	38,350	33,073
Social Security Costs	0	-159
Pension contributions	204	385
Other costs	3,444	6,380
	41,998	39,679

The above represents gross remuneration for all employees. Other costs includes reimbursement of expenses and costs of the self-employed evening stewards (see below).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000

The average number of staff employed (with no allowance for whether part or full time) was 3 (2022 - 2). This comprised two part time staff making up one full time equivalent of parish administrator and site facilitator as well as a part time work youth co-ordinator employed throughout the year.

PCC also engaged two self-employed people at times during the year: an occasional evening steward for the Trinity Centre, and, until Feb 2023, a Director of Music. No member of PCC received any remuneration.

### 4c Trustee expenses and remuneration

Trustees receive no remuneration.

Three of the four members of clergy received expenses incurred in the performance of their ministry. Rev'd J Routh received £475 (2022 - £2,037) for expenses of office and expenditure incurred on behalf of PCC, Rev'd C Hoare received £0 (2022 - £394) and Rev'd L Carr received £0 (2022 - £732)

	2023 £	2022 £
Rev'd J Routh's reimbursements comprised:		
Travel & Subsistence	23	335
Expenses of office	133	1,419
PCC Housing		30
Expenses incurred on behalf of PCC	323	253

Rev'd C Hoare and Rev'd P Duckers receive fees for taking funerals, which are administered by Holy Trinity from funds paid by the relevant parties. Rev'd J Routh and Rev'd R Stephens were/are trustees; Rev'd C Hoare, Rev'd, A Lauckner and Rev'd P Duckers are not.

In addition to Rev'd J Routh 3 (2022 - 5) PCC members and/or their spouses were reimbursed for previously authorised costs incurred on behalf of PCC totalling £213 (2022 - £224). All these costs were for materials and services purchased on behalf of PCC. One trustee was also paid £640 as pianist/organist for worship and choir rehearsals.

### 4d PENSIONS AND OTHER POST-RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £204 (2022 - £385).

The defined contribution liability is allocated to unrestricted funds and charitable activities.

### 4e RELATED PARTY TRANSACTIONS

Other than the payments referred to in note 4c there were no related party transactions during the period (2022 Nil)

## 5 FIXED ASSETS

	FREEHOLD PROPERTY Trinity Centre £	EQUIPMENT Church £	The Trinity Centre £	TOTAL £
<b>At cost</b>				
Balance 1 January 2023	873,466	166,768	291,197	1,331,431
Additions	0	0	0	0
Balance 31 December 2023	873,466	166,768	291,197	1,331,431
<b>Depreciation and impairment</b>				
Balance 1 January 2023	873,466	102,175	282,808	1,258,449
Charge for period	0	8,144	3,195	11,339
Balance 31 December 2023	873,466	110,319	286,003	1,269,788
<b>Net Book Value</b>				
At 31 December 2023	0	56,449	5,194	61,643
At 31 December 2022	0	64,593	8,389	72,982



# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

NOTES TO THE REVISED FINANCIAL STATEMENTS

Year ended 31 December 2023

## 6 INVESTMENTS

£

At 1 January 2023	280,080
Additions	
Revaluation - unrealised gains	29,861
- unrealised losses	
At 31 December 2023	<u>309,941</u>

	Shares	Cost at 31-Dec-23 £	Surplus £	Market Value 31-Dec-23 £	2023 Surplus/ (Deficit) £	Market Value 31-Dec-22 £
<b>Designated funds</b>						
<b>Renewal Fund</b>						
Church of England Investment Fund (*)	4,825	7,034	102,037	109,071	9,455	99,616
Charinco Income Fund		2,650	751	3,401	65	3,336
Church of England Investment Fund (*)	221	136	4,737	4,873	422	4,451
<b>Trinity Centre Maintenance</b>						
Church of England Investment Fund (*) accumulation units	2,104	30,248	95,636	125,884	14,136	111,748
		<u>40,068</u>	<u>203,161</u>	<u>243,229</u>	<u>24,078</u>	<u>219,151</u>
<b>Restricted Fund</b>						
<b>Assistant Curates Fund</b>						
Church of England Investment Fund (*)	1,507	925	32,308	33,234	2,881	30,353
<b>Endowments</b>						
<b>Clara Fowler Charity</b>						
Church of England Investment Fund (*)	1,481	1,678	31,800	33,478	2,902	30,576
<b>Total at 31 December 2023</b>		<u>42,671</u>	<u>267,269</u>	<u>309,941</u>	<u>29,861</u>	<u>280,080</u>
At 31 December 2022		<u>42,671</u>	<u>237,409</u>	<u>280,080</u>		

The income from the above investments is credited as follows:-

Renewal Fund	Allocated to Fabric and Renewal fund
Assistant Curates Fund	To the General Fund, applied to Clergy expenses
Clara Fowler Charity	To the General Fund applied to Curates expenses
Trinity Centre Maintenance Fund	Allocated to Trinity Centre Maintenance

(\*) These investments in Church of England Investment Funds represent more than 5% of the portfolio valuation.

	2023 £	2022 £
<b>7 DEBTORS</b>		
Income tax recoverable	1,679	1,503
Hall lettings due	6,131	4,893
Prepayments and accrued income	<u>17,270</u>	<u>10,531</u>
	<u>25,080</u>	<u>16,927</u>
<b>8 CREDITORS Due within one year</b>		
Accruals and deferred income	<u>55,297</u>	<u>12,873</u>



# HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

## NOTES TO THE REVISED FINANCIAL STATEMENTS

Year ended 31 December 2023

9 FUNDS	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment	TOTAL £
Restricted/Endowment funds held in investments					
Clara Fowler endowment				33,479	33,479
Assistant Curates Fund			33,234		33,234
Unrestricted Fund					
Income & Expenditure A/C	17,033				17,033
Other Funds - Designated/Restricted					
Renewal Fund					0
Fabric and renewal Fund		288,442			288,442
Trinity Centre Operating Fund		0			0
Trinity Centre Maintenance Fund		112,272			112,272
Friends of Holy Trinity			2,395		2,395
Total at 31st December 2023	17,033	400,714	35,629	33,479	486,855

## ANALYSIS OF NET ASSETS

Fixed Assets - Investments		243,228	33,234	33,479	309,941
Fixed Assets - Tangible assets		61,643			61,643
Current Assets	74,725	93,448	2,395		170,568
Current Liabilities	(55,297)				(55,297)
Liabilities due after more than one year					
Inter-fund Balances	(2,395)	2,395			0

Total at 31st December 2023	17,033	400,714	35,629	33,479	486,855
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<i>Prior year figures</i>	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL £
Restricted/Endowment funds held in investments					
Clara Fowler endowment				30,576	30,576
Assistant Curates Fund			30,353		30,353
Unrestricted Fund					
Income & Expenditure A/C (Note 11)	5,099				5,099
Other Funds - Designated/Restricted					
Renewal Fund (Note 12)		250,991			250,991
Fabric Fund (Note 13)		43,608	29,588		73,196
Trinity Centre Operating Fund (Note 14)		10,901			10,901
Trinity Centre Maintenance Fund (Note 15)		88,567			88,567
Friends of Holy Trinity (Note 16)			2,579		2,579
Total at 31st December 2022	5,099	394,067	62,520	30,576	492,262
Analysis of Net Assets					
Fixed Assets - Investments		219,151	30,353	30,576	280,080
Fixed Assets - Tangible assets		72,982			72,982
Current Assets	41,830	98,700	11,543		152,073
Current Liabilities	- 8,935	- 2,936	- 1,002		(12,873)
Liabilities due after more than one year					
Inter-fund Balances	(27,796)	6,170	21,626		0
Total at 31st December 2022	5,099	394,067	62,520	30,576	492,262

Sufficient resources are held in an appropriate form to enable restricted funds to be applied in accordance with any restrictions.

Designated and Unrestricted funds have no restrictions but hold sufficient cash and short term deposits  
The purpose of each fund is described in more detail in the trustees' report



	<u>2023</u>	<u>2022</u>
	£	£
<b>10 FINANCIAL INSTRUMENTS</b>		
The carrying amounts of the charity's financial instruments are as follows:		
Measured at fair value through net income/expenditure:		
Fixed asset investments (note 6)		
Current asset investments	309,941	280,080
	<u>132,488</u>	<u>135,147</u>
	<u>442,429</u>	<u>415,227</u>
Debt instruments measured at amortised cost		
Other debtors (note 7)	1,679	1,503
	<u>1,679</u>	<u>1,503</u>
Financial liabilities measured at amortised cost		
Other creditors (note 8)	55,296	12,873
	<u>55,296</u>	<u>12,873</u>

# 11 FUNDS RECONCILIATION

	Opening	Income	Outgoings	Revaluation	Transfers to merge	Other transfers	Closing
General	5,099	141,996	(141,044)		9,554	1,428	17,033
<i>Designated</i>							
Trinity Centre operations	10,901	59,646	(51,446)		(9,554)	(9,547)	0
Trinity Centre maintenance	88,567	21	0	14,137		9,547	112,272
Renewal	250,991	5,479	(29,577)	9,941	43,608	8,000	288,442
Fabric	43,608				(43,608)		0
Friends of Holy Trinity							0
<i>Restricted</i>							
PCC General	0	14,693	(14,693)				0
Fabric	29,588		(29,588)				0
Renewal							0
Friends of Holy Trinity	2,579	14,196	(6,380)			(8,000)	2,395
ACS investment	30,353	1,042	0	2,881		(1,042)	33,234
<i>Endowment</i>							
Clara Fowler	30,576	915	(528)	2,902		(386)	33,479
	<u>492,262</u>	<u>237,988</u>	<u>(273,256)</u>	<u>29,861</u>	<u>0</u>	<u>0</u>	<u>486,855</u>

Sufficient resources are held in an appropriate form to enable restricted funds to be applied in accordance with any restrictions.

Designated and unrestricted funds have no restrictions but hold sufficient cash and short term deposits.

The purpose of each fund is described in more detail in the Trustees report.

<i>Prior year figures</i>	Opening	Income	Outgoings	Revaluation	Transfers to merge	Other transfers	Closing
General	10,777	139,377	(152,368)		7,313		5,099
<i>Designated</i>							
Trinity Centre operations	1,226	50,862	(41,187)				10,901
Trinity Centre maintenance	105,000	12	(5,255)	(11,190)			88,567
Fabric	43,605	3	0				43,608
Renewal	247,802	34,249	(8,368)	(14,691)	(8,000)		250,992
Friends of Holy Trinity							0
<i>Restricted</i>							
PCC General	0						0
Fabric	18,640		(1,052)		12,000		29,588
Renewal							0
Friends of Holy Trinity	7,761	15,243	(9,112)		(11,313)		2,579
ACS investment	34,382			(4,029)			30,353
<i>Endowment</i>							
Clara Fowler	34,636			(4,060)			30,576
	<u>503,829</u>	<u>239,746</u>	<u>(217,342)</u>	<u>(33,970)</u>	<u>0</u>	<u>0</u>	<u>492,263</u>





Year ended 31 December 2023

Year ended 31 December 2023

Detailed income and expenditure - revised

	General and Des	Des	FOC Restricted	Fabric & Renewal Friends	2022
income					
Planned giving	82,438				77,844
Gift aid tax reclaimed	20,770			159	19,498
Collections	3,007		93		1,785
	106,215	0	93	0	99,127
Donations	8,888				8,221
Legacies	9,985			1,131	30,000
Other funds	4,271	563			4,834
Grants			14,600		12,514
Fees	3,226				6,455
Lettings		59,089			51,132
income from events	2,016				1,822
Friends				11,340	15,048
investment income		5,500			6,077
Income for curates house	8,955			1,957	9,350
					0
	143,556	65,152	14,693	1,957	237,988
				12,630	239,746

	£	%	£	%
Planned giving and collections	85,538	35.9	79,629	33.2
Tax reclaim	20,929	8.8	19,498	8.1
		0.0		0.0
One off donation		0.0		0.0
Legacies	10,019	4.2	8,221	3.4
Other funds	9,985	4.2	30,000	12.5
Grants	4,834	2.0		0.0
	14,600	6.1	12,514	5.2
Wedding and funeral fees	3,226	1.4	6,455	2.7
TC and church hire	59,089	24.8	51,132	21.3
Event income	2,016	0.8	1,822	0.8
Friends income	11,340	4.8	15,048	6.3
Investment income	7,457	3.1	6,077	2.5
Diocesan contrib to renting curate hol	8,955	3.8	9,350	3.9
	237,988	99.9	239,746	99.9

Outgoings				0
Friend events	170		5,862	8,399
Giving		93	263	2,448
Parish Share	68,775		68,775	68,775
Salary costs	27,398	14,600	41,998	39,084
Expenses	810		810	3,980
Housing	7,333		7,333	12,855
Card charges	114			1,102
Organist and music	4,361		522	1,401
Upkeep of services	1,512		4,361	1,204
Administration	2,074		1,512	2,767
Copier charges and stat	2,694		2,074	1,579
Phone	2,646		2,694	193
Church minor repairs	2,606	650	2,646	3,454
Church energy and water	4,646		3,256	6,863
TC repairs	13,770		4,646	5,291
TC energy and water	14,429		13,770	9,730
Insurance	12,776		14,429	12,839
Alarm, security	2,010		12,776	2,197
Website and IT	3,244		2,010	1,953
Catering and kitchen	1,243		3,244	6,695
Cleaning	14,502		1,243	12,394
Depreciation		11,338	14,502	2,311
Event and merchandise cc	802		11,338	5,255
Major repairs		50,801	802	1,475
Independent examiner	1,475		50,801	
	189,390	14,693	62,789	217,344
			6,384	273,256

[illegible]



PCC Holy Trinity Sutton Coldfield

Summary of income and costs year ended 31 December 2023

	NOTE	2023 £	%	2022 £	%	% Change from 2022
<b>Income</b>						
Planned giving and collections	1	72,445	32.2	79,629	33.2	(9.0)
Tax reclaim		20,929	9.3	19,498	8.1	7.3
Donations		10,112	4.5	8,221	3.4	23.0
Legacies		9,985	4.4	30,000	12.5	(66.7)
Other funds	2	4,998	2.2		0.0	
Grants	3	14,600	6.5	12,514	5.2	16.7
Wedding and funeral fees	4	3,226	1.4	6,455	2.7	(50.0)
TC and church hire		59,089	26.3	51,132	21.3	15.6
Event income		1,853	0.8	1,822	0.8	1.7
Friends income	5	11,341	5.0	15,048	6.3	(24.6)
Investment income		7,457	3.3	6,077	2.5	22.7
Diocesan contrib to renting curate house	6	8,955	4.0	9,350	3.9	(4.2)
		<u>224,990</u>	<u>100</u>	<u>239,746</u>	<u>100</u>	
<b>Expenditure</b>						
Cost of Friends events	5	5,862	2.1	8,399	3.9	(30.2)
External giving	7	263	0.1	2,448	1.1	(89.3)
Parish share	8	68,775	25.2	68,775	31.6	0.0
Salary costs	3 and 9	41,998	15.4	39,084	18.0	7.5
Clergy housing and expenses	6	8,143	3.0	16,835	7.7	(51.6)
Cost of music, services and admin		13,502	4.9	11,246	5.2	20.1
Minor repairs- church		3,256	1.2	3,454	1.6	(5.7)
Minor repairs- Trinity Centre	10	13,770	5.0	5,291	2.4	160.3
Energy and water	11	19,074	7.0	16,593	7.6	15.0
Insurance		12,776	4.7	12,839	5.9	(0.5)
Alarm IT website	12	5,254	1.9	2,197	1.0	139.1
Kitchen and cleaning	13	15,746	5.8	8,648	4.0	82.1
Depreciation		11,339	4.1	12,394	5.7	(8.5)
Cost of events, merchandise		1,222	0.4	2,311	1.1	(47.1)
Major repairs church	14	50,801	18.6	5,255	2.4	866.7
External examiner		1,475	0.5	1,575	0.7	(6.3)
		<u>273,256</u>	<u>100</u>	<u>217,344</u>	<u>100</u>	
(Deficit)/ Surplus		(48,266)		22,402		
Before effect of revaluing investments						
<b>Above totals stripping out larger one-offs</b>						
"Normal income" excluding legacies		215,055		209,746		
"Normal expenses" excluding church repairs		222,455		212,089		
Normal income less costs		<u>(7,400)</u>		<u>(2,343)</u>		



# **Independent Examiner's Report to the Trustees of Holy Trinity Parish Church of Sutton Coldfield**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 10 to 19

## **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Burrows FCA  
Harwoods Chartered Accountants  
1 Trinity Place  
Midland Drive  
Sutton Coldfield  
West Midlands  
B72 1TX

Date    October 2025