

HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

ANNUAL REPORT OF THE TRUSTEES
For the year ended 31st December 2022

The Trustees report on the year as follows:

ADMINISTRATION AND GOVERNANCE

Holy Trinity Parish Church is situated at the junction of Coleshill Street and Mill Street, Sutton Coldfield. It is part of the Diocese of Birmingham within the Church of England. The correspondence address is The Trinity Centre, Church Hill, Mill Street, Sutton Coldfield.

The Parochial Church Council ('PCC') is a charity registered with the Charity Commission (Reg No. 1133764). The method of appointment of PCC members is set out in the Church Representation Rules. PCC members who served between 1 January 2022 and the date this report was approved were:

Until APCM 2022 (24 th April 2022)	From APCM 2022
<i>Ex officio members:</i> <i>Stipendiary Clergy</i> Revd John Routh – <i>Chair</i> Revd Leanne Carr	Revd John Routh – <i>Chair</i> <i>(until retirement, 1st March 2023)</i> Revd Leanne Carr <i>(until secondment, 31st July 2022)</i>
<i>Church Wardens</i> Mr Colin Ingley – <i>Lay vice-chair</i> <i>& Electoral Roll Officer</i> Mrs Stella Thebridge <i>– Vulnerable Adults Advocate</i>	Mr Colin Ingley – <i>Lay vice-chair</i> <i>(until 1st March 2023),</i> <i>Chair (from 2nd March 2023)</i> <i>& Electoral Roll Officer</i> Mrs Stella Thebridge <i>– Vulnerable Adults Advocate</i>
<i>Deanery Synod Representatives: (up to 4 posts)</i> <i>until APCM 2023</i> Ms Tanya Arroba – <i>Children's Advocate</i> Mrs Sue Ingley Mr Michael Perry – <i>PCC Secretary</i> Mr David Thebridge	<i>until APCM 2023</i> Ms Tanya Arroba – <i>Children's Advocate</i> Mrs Sue Ingley Mr Michael Perry – <i>PCC Secretary</i> Mr David Thebridge
<i>Elected members: (up to 4 posts for each year)</i> <i>until APCM 2022</i> Mrs Murette Ambler Mrs Sam Baines Mr Chris Chubb <i>until APCM 2023</i> Mr Bill Bickerstaff – <i>Treasurer</i> Mrs Jean Soper Mrs Karen Wright – <i>Data Protection</i>	<i>until APCM 2023</i> Mr Bill Bickerstaff – <i>Treasurer</i> Mr Chris Pitts Mrs Jean Soper – <i>Environment Advocate</i> Mrs Karen Wright – <i>Data Protection Officer</i> <i>until APCM 2024</i> Mrs Jo Medicott Mr John Wright <i>until APCM 2025</i> Mrs Sam Baines Ms Susan Choyce Mrs Louise Chubb
<i>Officer</i> <i>until APCM 2024</i> Mrs Jo Medicott Mr John Wright	

Public Benefit Statement

PCC members confirm that in the exercise of their powers as charity trustees they have had due regard to the published guidance from the Charities Commission on the operation of the public benefit requirements; and that the aims of the charity are carried out for the benefit of the public.

Risk and Safeguarding Statement

The trustees have identified and considered all regulatory, financial and operating risks, and put in place appropriate policies and procedures – all subject to regular reviews. In particular, our Safeguarding Policy for Children, Young People and Vulnerable Adults is reviewed each year, and volunteers checked as appropriate.

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OBJECTIVES AND ACTIVITIES

The aim of Holy Trinity is the advancement of religion, covering those things which are part of the normal activity of an Anglican Parish Church. Holy Trinity PCC has expressed this in a statement of its vision:

We want our church - the institution, the building and the community of people - to be:

- *holy: we are about God, and offering a setting in which people may encounter God and in which the life of the spirit may flourish.*
- *welcoming: we want people to find ways in and belong - whatever their age, background or tradition.*
- *learning: we want to be a place where faith and understanding are questioned, explored, discovered and nurtured.*
- *caring: we want to share grace of God in Christ through words and deeds. We seek to offer pastoral care, and support the world church.*

To assist in fulfilling this statement, PCC works to a set of more specific objectives in set out in a document 'The Next 10 Years', which was created in 2015 and reviewed during 2018.

The PCC is responsible for furthering the church's mission throughout the parish, in co-operation with the incumbent. The PCC is also responsible for the upkeep and maintenance of the church and the Trinity Centre. Responsibility for maintaining the grounds of the site is shared with Birmingham City Council ('BCC'), whilst the boundary walls are wholly the responsibility of BCC.

Holy Trinity is a member of the Sutton Coldfield Group with two other local Anglican churches, St Chad's Sutton Coldfield and St Peter's Maney – the group works together in areas of ministry which benefit from such co-operation. We are also a member of Churches Together in Central Sutton Coldfield, working with other local denominations.

Holy Trinity is an Eco Church, working to improve our relationship with the environment, and a member of Inclusive Church to further promote our vision of openness to all regardless of race, sexuality, etc.

STRUCTURE AND MANAGEMENT

The PCC operates a structure of committees to which it delegates functions, and each seeks to implement the vision statement within its own sphere of responsibility. From time to time there are also Working Groups of relatively brief duration established to address particular issues. The structure during this year has been:

Standing – monitors the work of the other committees, deals with finance & legal issues between PCC meetings taking urgent decisions on behalf of PCC within defined limits.

Church Life Committees:

Worship & Prayer – oversees regular planning of services, rotas & music, & the planning of special services; oversees links with the prayer groups, and produces parish prayer sheets.

Children & Young People – oversees work with young people, both church-based & in the wider parish; & is responsible for compliance with Children & Young People Safeguarding policies.

Buildings & Grounds – supervises maintenance of the buildings and grounds; is also responsible for compliance with health & safety regulations.

Trinity Centre & Church Management – manages the day-to-day running of the buildings, including marketing and letting.

Mission – oversees links with charities and wider church groupings, church magazine, website & general publicity, & organises faith development.

Pastoral Life – oversees pastoral visitors, including baptism team, & is responsible for compliance Vulnerable Adult Safeguarding policies

Social – organizes & promotes social events, & provides catering at other church events.

Friends of Holy Trinity – engages with the wider parish, seeking to improve links and generate funding for maintenance of the church building, through a programme of concerts and other events and through activities focused on the building's heritage.

Standing Committee is made up of senior PCC officers, and chairs of the other committees; each of the other committees and working groups is a mix of PCC members & people drawn from the wider congregation. The PCC and committees have all progressed their areas during the year.

The PCC holds five scheduled meetings each year, one each quarter and an additional one immediately after the Annual Meeting to appoint officers. Occasionally PCC takes votes by on-line communication where a decision is needed particularly quickly on a non-controversial issue. During the year since the last Annual Meeting there have been two extra meetings to deal with specific issues, and a joint meeting with the PCC's of three other parishes to look at combining in an oversight area. The committees met at regular intervals during the year, and PCC received regular reports from its officers and committees.

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CHURCH ATTENDANCE

The electoral roll was revised in the month before the APCM; the number on the roll at the date of the APCM was 128.

Attendance has increased, but is not yet at the levels known before Covid-19 – Average Sunday Attendance counted during October was 62 adults and 10 children. In addition we estimate that 27 people followed the services from home on our live-streamed on-line broadcasts. Numbers at some of the Advent and Christmas services were encouraging.

During the year 25 people were baptized and 0 confirmed; 11 couples were married. 12 funeral services were held in church, with a further 7 taken in the chapels of local crematoria and at local cemeteries.

STAFFING

Revd John Routh served as Rector until his retirement on 1st March 2023. Revd Leanne Carr continued as Curate, but since 1st August 2022 she has been on secondment to a nearby parish to help during a prolonged vacancy. Both are employed and paid for by the Church Commissioners. Support is given by two Associate Priests – Revd Paul Duckers and Revd Carol Hoare.

At the 2022 Annual Meeting Colin Ingley and Stella Thebridge were re-elected as Church Wardens. Elections for PCC members left one full-term vacancies, and two part-term vacancies.

Holy Trinity employed a full-time Parish Administrator/Trinity Centre Manager until 30th September 2022 when she left the post. To replace her we decided to split the role. We employed a part-time Parish Administrator/Trinity Centre Manager from 1st December 2022, and a Site Facilitator from 1st February 2023. We also employ a part-time Youth Work Co-ordinator, the role largely funded by a grant from Sutton Coldfield Charitable Trust.

Our contracted Director of Music through 2022 has been Jobe Baker-Sullivan. Sadly he has decided to step back from that role from 1st March 2023, but we are delighted that he will continue as one of our regular organists. We also pay for the services of a self-employed person as evening steward in the Trinity Centre.

Beyond our clergy, main officers and staff, our operations are dependent on the services of a great many volunteers drawn mainly from the congregation. We are grateful for all those who offer their time and skills, but we are aware there are many tasks for which we need additional volunteers.

REVIEW OF THE YEAR

Anglican and ecumenical relationships

The Anglican group continues. We combined for an Ash Wednesday service, shared a Lent group, and held the annual Marriage Preparation Day. Occasional pulpit swaps and weekly clergy morning prayer meetings also recommenced.

Participation in Churches Together in Central Sutton Coldfield continues. Regular meetings of ministers have resumed. We continue to support the food bank run by Sutton Coldfield Baptist Church, which is being asked to support many in need during this financial downturn.

We have maintained some contact with the Masjid, with the rector joining them for Iftar one evening. We hope that face-to-face meetings will resume soon.

Transforming Church/People and Places

In 2021 PCC agreed a Transforming Church Action Plan. The particular areas covered are:

- increasing inclusiveness and environmental engagement,
- developing lay leadership, children and families work, and on-line work,
- rebuilding finances, in particular stewardship and Trinity Centre/church rental income.

We reviewed progress after the first year, and felt we are on target in most areas. The work progresses as we move into later years of the plan.

The Area Dean spoke at PCC in June. Plans for 'oversight areas' to enable parishes to work co-operatively have continued to develop. The proposal for Holy Trinity is that Emmanuel, Wylde Green will join with the three group churches. In January 2023 a meeting of people from all four PCC's considered how we might work together fruitfully.

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Queen Elizabeth

During the year our role as Civic Church was to the fore in events related to the Queen. At the Jubilee Celebrations Sutton Coldfield Town Council asked us host the Jubilee Beacon on our grounds – around 250 people gathered for the occasion.

Later in the year, on Her Majesty's death, we held the town's memorial service. We also had the town's Memorial Book in the Vesey Chapel with our doors open to the public to sign the book and spent some time in prayer. The church building was also the location for the Proclamation of the new King.

Buildings

Our buildings are both maintained in good condition. The main issues arising in both places have been heating systems. We continue to have problems with a build-up of residue in the church system, still to be resolved; whilst in the Trinity Centre boilers need replacing – we hope to do this during 2023.

A church quinquennial inspection took place during 2022. The list of works required and recommended is within our means – having decided which to do, we have asked the architect to progress to the tender stage. In the grounds, we understand that during the year Birmingham City Council will do the works to repair the south-west corner of the boundary wall.

In the Trinity Centre we plan to redecorate the Longman Room in 2023.

Worship & prayer

During the year we continued to return to pre- Covid-19 arrangements: the main restriction remaining is intincting breads with wine, rather than sharing the chalice. Our patterns of services, both in ordinary time and in church seasons, are now back in place.

During the year we agreed to have an 'All-age' Service once a month, and to suspend the 5.30pm second Sunday communion as it is very poorly attended.

We welcomed Sutton Coldfield Town Council for the Civic Service, and Bishop Vesey Grammar School for their Founder's Day Service, for the first time since the Covid-19 outbreak. We have also used the break necessitated by Covid-19 to make some improvements to arrangements on Remembrance Sunday – including an earlier start so we can join the rest of the town at the memorial at 11am; a lower capacity of 400 on attendance for safety reasons, and the presentation of wreaths only by the main dignitaries and Royal British Legion.

Children & young people

In April 2022 we held a morning to reflect on our ministry and outreach to children and families, and young people. A number of ideas were put forward which touch on a number of the committees' work. A small group has developed these and is looking to ensure they are implemented.

Our mid-week 'carer and toddler' group was relaunched with a different format and different name – TC Tots – and so far this has been going very well. A 'Christmas Experience' invited families to the building in December. A Teddy Bears' Picnic is being organized for April 2023, focused on our regular young families, and those recently baptised. We are looking at how to re-form and strengthen our links with uniformed organisations.

Social & pastoral care

Social events, including the monthly Film Club, are now running as normal – building relationships within the church. Pastoral visiting and home communions resumed in the second half of the year, though with fewer visitors and visited than in the past.

Funeral numbers have been broadly as the year before – the number in church is at pre- Covi-19 levels, but there is a significant reduction in those held elsewhere, an experience common across the diocese and national church. Baptisms and weddings are now both happening as normal.

Discipleship & mission

For Lent we encouraged people to attend the sessions offered by other group churches. In the Autumn we had a two-session course looking at the Book of Ruth; the rector also did a 'teaching eucharist' at one Sunday 10am service, explaining the structure and each part of the service.

We have continued to work on environmental matters. During the year we supported various charities – Christian Aid, Children's Society, MacMillan Cancer Support, as well as our charity for 2022, St Basil's. For 2023 our chosen charity is Birmingham City Mission.

A particular focus this year has been providing a monthly place and time for Ukrainian refugees and their hosts to meet. We are also working on our use of social media to advertise our presence and draw people to events.

Friends & heritage

Friends have now resumed a full programme of concerts, supported by the Social team, and we are pleased to see that audiences have returned in good numbers and enjoyed what has been offered. Friends have also taken on responsibility for heritage events. The Heritage Day planned for September was cancelled when

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Queen Elizabeth died. But an art exhibition in December, and a number of visits from schools and other visits ensured that many visitors came to the building and experienced what we have to offer.

Financial and other systems

During the year we started the process of moving our bank accounts from HSBC to Cooperative Bank. This is partly to reduce costs, but also to get access to better on-line and counter facilities.

In recent months David Thebridge has been considering software packages for financial recording/reporting and for hire of Trinity Centre space and at making use of cloud storage. Together these could save us considerable administrative time and effort, and allow more flexible working.

Legal matters and policies

We believe we fully comply with legislation, in particular that covering Data Protection (Karen Wright is the Officer responsible), Health and Safety (Paul Medicott) and Safeguarding (Revd John Routh, supported by Liz Petley). The relevant policies and our compliance with them are reviewed regularly, with an opportunity to report at the four quarterly PCC meetings.

Preparing for Vacancy

In June 2022, the Rector told us he would be retiring in early 2022. In the following months he laid some of the groundwork for the coming vacancy, and handed on a number of the tasks he has normally done. In January PCC held a meeting without John to begin to reflect on our future direction and needs; and in March, after John had left, a similar exercise was done with the wider congregation – led by the Area Dean.

The last few years, with so much focus on Covid-19, have been difficult. But we are now safely through them, and rebuilding. The time of vacancy will be difficult, but we look to the future with confidence, knowing we build on sound foundations.

FINANCES (including Reserves Policy)

Assets and Liabilities

PCC has received regular reports on finance and investments. Fixed assets decreased by £46,115 during the year, within which the value of investments decreased by £33,722 reflecting share prices in the current financial downturn. Net current assets increased by £34,548, within which bank/cash balances and cash deposits increased by £31,542 reflecting the receipt of two legacies during the year.

Overall, unrestricted and designated funds total £399,166 while restricted funds and endowments total £93,096.

Main Operating Funds

Key features of the funds covering day-to-day operations during the year are:

Income & Expenditure Account

This is an unrestricted fund. Overall income totalled £139,377, a decrease of £961 (0.7%) on the previous year. The main regular source of income is planned giving and the collection plate; at £99,971 this was £5,207 (5.0%) less than the year before reflecting the deaths of several members over the last two years, and the difficult financial times experienced by the congregation generally. Grants were at a similar level to 2021, despite that earlier year invading Covid-19 support – this reflects Sutton Coldfield Charitable Trust supporting the costs of our youth work. Other income headings were broadly in line with 2021.

Expenditure was £152,368, an increase of £16,887 (12.5%) on the previous year. This reflects the return to a fuller level of activity post Covid-19, as well as a slightly different treatment of the costs of curate's housing. Amongst the regular major costs: the contribution to the Diocesan Common Fund was £68,775, salary costs were £24,421, insurance of the church building was £11,074, and utility charges were £6,883. We are fortunate to have fixed price contracts for utilities that have protected us from energy price rises so far.

The resulting deficit was £12,991. After a planned transfer from the Renewal Fund to support us during the Covid-19 recovery, the closing balance was £5,099. Our general long-term aim is to hold a balance of around £38,000 in this Fund, which is approximately 3 months' outgoings. The £33,000 difference is set aside within the Renewal Fund.

Trinity Centre Operations Fund

This is a designated fund. Income to the fund was £50,862, an increase of £24,198 (90.7%) on the previous year as lettings returned to near pre- Covid-19 levels. Expenditure was £41,187, an increase of £1,846 (0.5%).

Overall we recorded a surplus of £9,675, leaving a closing balance of £10,901. Our long-term aim is to hold around £18,000 in this fund, which is approximately 3.0 months' normal outgoings plus the value of fixed assets attributable to this fund. The £7,000 difference is set aside within the Renewal Fund.

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The combined deficit of these two funds was £3,316, an improvement of £4,504 on the previous year and a considerably better outcome than we had budgeted. We continue to work on developing sources of income for both funds. Meanwhile we continue to monitor our finances closely.

Our most recent financial projections suggest that, taking a cautious view on income increases, we will need to fund continuing (though reducing) deficits for several years after which we will return to surpluses and build up the operating fund reserves to our target figures. We have set aside some funds currently held in the Renewal Fund to fund the shortfalls during that period.

Other funds

Turning to our other funds, both designated and restricted, the key features for the year and our policies towards those funds are:

Renewal Fund

This fund is now designated, all funds restricted to the reordering project having been spent. Income was £34,249, from two legacies and investment income. Expenditure was £8,368, mainly depreciation. Investments decreased in value by £14,691.

After a transfer to support the Income & Expenditure account, the closing balance was £250,992. We will retain enough in this fund to cover depreciation of the related fixed assets (currently £64,593) and the working capital needs of the main operating funds. The fund will not be fully absorbed by this, and PCC will use it to support our main operating funds while they recover from the impact of Covid-19 and the current financial downturn, and apply any surplus to future projects deemed appropriate to renewal and development of our church life.

Fabric Fund

The purpose of this fund is maintenance of the church & grounds. The fund is part designated, part restricted (where donations come from the Friends Fund). Net expenditure in the year was £1,049. After a transfer from Friends the closing balance of £73,196. We expect to use part of this during the next year to carry our work following from the 2022 Quinquennial Inspection.

Under normal circumstances we aim to build up the balance on a 5 year cycle so that around £50,000 is available to pay for costs arising from Quinquennial Inspections, the next one being due in the next year or so. However, longer term, we are aware the south aisle roof will need replacement at a (current) cost of around £100,000. So over the next few years we aim to increase the Fund beyond £50,000 if possible.

Trinity Centre Maintenance Fund

The purpose of this designated fund is maintenance of the Trinity Centre. Net expenditure was £5,243, whilst underlying investment values decreased by £11,190. The closing balance was £88,567. Whilst this is below our target balance we anticipate investment values will recover.

As the building and its equipment ages some repairs and replacements will be costly, so our aim is to maintain a balance of around £100,000. We expect the first of these major outlays, replacement of heating boilers, to happen during 2023.

Friends of Holy Trinity

Friends engages with the wider parish community and offers them a means of supporting the maintenance and development of the church fabric. This restricted fund deals with Friends operations. Activity has increased but is not yet at pre- Covid-19 levels. Income was £15,243, with costs of £9,112. After a transfer to the Fabric Fund of £12,000, the closing balance was £2,579, above our target of £1,500 to cover working capital needs.

Other Funds

The Clara Fowler Charity Endowment (£30,576) and Assistant Curates Fund (£30,353) both suffered from decreases in the value of investments during the year. Both funds have very restricted uses, being the payment of the costs of having stipendiary clergy - details of the income allocation for these funds is given in note 6 of the accounts.

ACKNOWLEDGEMENT AND REMEMBRANCE

PCC gives its thanks to all who have contributed to the life of Holy Trinity over the last year - as officers, as committee members, or as willing helpers filling the many roles necessary within our church community.

Finally, since the beginning of 2022 we have seen the deaths of several members of our church community, past and present: Margaret Box, Lucy Rawlins and Jane Steeley. We remember them with love and thanks.

On behalf of the PCC
Colin Ingley, Chairman.

15th March 2023

Registered charity no. 1133764

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SUMMARY FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

Year ended 31 December 2022

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>TOTAL FUNDS</u> <u>2022</u> £	<u>2021</u> £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	2a	127,623	30,386	0	0	158,009	130,150
Charitable activities	2b	9,670	1,390	15,243	0	26,303	14,837
Other trading activities	2c	270	49,086	0	0	49,356	21,137
Investments	2d	1,814	4,264	0	0	6,078	4,912
TOTAL		139,377	85,126	15,243	0	239,746	171,036
EXPENDITURE ON:							
Raising funds	3a	0	0	9,112	0	9,112	3,423
Charitable Activities	3b	152,368	54,809	1,052	0	208,229	183,393
TOTAL		152,368	54,809	10,164	0	217,341	186,816
NET INCOME/(EXPENDITURE) RESOURCES		(12,991)	30,317	5,079	0	22,405	(15,780)
Transfers between funds		7,313	(8,000)	687			
GAINS/(LOSSES) ON INVESTMENT ASSETS							
Unrealised		0	(25,881)	(4,029)	(4,060)	(33,970)	41,499
NET MOVEMENT IN FUNDS		(5,678)	(3,564)	1,737	(4,060)	(11,565)	25,719
RECONCILIATION OF FUNDS							
Total funds brought forward		10,777	397,633	60,783	34,636	503,829	478,110
Total funds carried forward		5,099	394,069	62,520	30,576	492,264	503,829

The notes on page 11 to 22 form part of these accounts

	Note	2022 £	2021 £
FIXED ASSETS			
Freehold Property and Equipment	5	72,982	85,375
Investments	6	<u>280,080</u>	<u>313,802</u>
		353,062	399,177
CURRENT ASSETS			
Bank and Cash		56,555	44,547
Monies on deposit		78,592	59,058
Debtors	7	<u>16,927</u>	<u>12,759</u>
		152,074	116,364
CREDITORS			
Amounts due within one year	8	(12,874)	(11,712)
NET CURRENT ASSETS/(LIABILITIES)		139,200	104,652
NET ASSETS		<u><u>492,262</u></u>	<u><u>503,829</u></u>
FUNDS			
	9		
Unrestricted		5,099	10,777
Designated		394,067	397,633
Restricted		62,520	60,783
Endowment		<u>30,576</u>	<u>34,636</u>
		<u><u>492,262</u></u>	<u><u>503,829</u></u>

APPROVED BY THE PAROCHIAL CHURCH COUNCIL AND SIGNED ON THEIR BEHALF
15 March 2023

Colin Ingley - ACTING CHAIRMAN

Bill Bickerstaff - TREASURER

HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

9 FUNDS	<u>Unrestricted Funds</u>	<u>Designated Funds</u>	<u>Restricted Funds £</u>	<u>Endowment Funds £</u>	<u>TOTAL £</u>
Restricted/Endowment funds held in investments					
Clara Fowler endowment				30,576	30,576
Assistant Curates Fund			30,353		30,353
Unrestricted Fund					
Income & Expenditure A/C (Note 11)	5,099				5,099
Other Funds - Designated/Restricted					
Renewal Fund (Note 12)		250,991			250,991
Fabric Fund (Note 13)		43,608	29,588		73,196
Trinity Centre Operating Fund (Note 14)		10,901			10,901
Trinity Centre Maintenance Fund (Note 15)		88,567			88,567
Friends of Holy Trinity (Note 16)			2,579		2,579
Heritage Project (Note 17)					
Total at 31st December 2022	5,099	394,067	62,520	30,576	492,262
ANALYSIS OF NET ASSETS					
Fixed Assets - Investments		219,151	30,353	30,576	280,080
Fixed Assets - Tangible assets		72,982			72,982
Current Assets	41,830	98,700	11,543		152,073
Current Liabilities	(8,935)	(2,936)	(1,002)		(12,873)
Liabilities due after more than one year					
Inter-fund Balances	(27,796)	6,170	21,626		0
Total at 31st December 2022	5,099	394,067	62,520	30,576	492,262

Prior year figures

Restricted/Endowment funds held in investments					
Clara Fowler endowment				34,636	34,636
Assistant Curates Fund			34,382		34,382
Unrestricted Fund					
Income & Expenditure A/C (Note 11)	10,777				10,777
Other Funds - Designated/Restricted					
Renewal Fund (Note 12)		247,802			247,802
Fabric Fund (Note 13)		43,605	18,640		62,245
Trinity Centre Operating Fund (Note 14)		1,226			1,226
Trinity Centre Maintenance Fund (Note 15)		105,000			105,000
Friends of Holy Trinity (Note 16)			7,761		7,761
Heritage Project (Note 17)					
Rounding					
Total at 31st December 2021	10,777	397,633	60,783	34,636	503,829
Analysis of Net Assets					
Fixed Assets - Investments		244,784	34,382	34,636	313,802
Fixed Assets - Tangible assets	758	84,617			85,375
Current Assets	21,831	84,201	10,332		116,364
Current Liabilities	(7,472)	(3,230)	(1,010)		(11,712)
Liabilities due after more than one year					
Inter-fund Balances	(4,340)	(12,739)	17,079		0
Total at 31st December 2021	10,777	397,633	60,783	34,636	503,829

Sufficient resources are held in an appropriate form to enable restricted funds to be applied in accordance with any restrictions.

Designated and Unrestricted funds have no restrictions but hold sufficient cash and short term deposits

The purpose of each fund is described in more detail in the trustees' report

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NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

		<u>2022</u> £	<u>2021</u> £
11 INCOME AND EXPENDITURE ACCOUNT			
INCOMING RESOURCES			
<i>Planned giving</i>	Free Will Offering	78,884	84,107
	Tax refunds (gift aid)	19,303	19,734
	Collections	<u>1,784</u>	<u>1,337</u>
		99,971	105,178
<i>Other Voluntary Income</i>	Donations & Legacies	4,773	2,784
	Grants, including those to assist with costs during Covid-19 restrictions	12,514	12,842
	Bequests		
	Diocesan grant for curate housing	9,350	7,500
	Other income	1,015	2,329
<i>Income from Activities to further the PCC objectives and Activities for generating funds</i>	<i>Fund Raising Events</i>		
	Church room hire	270	220
	Social/Other events	<u>2,159</u>	<u>139</u>
		2,429	359
	Fees	6,455	6,621
	Magazine & book sales	1,056	979
<i>Income from Investments</i>	Interest and dividends	<u>1,814</u>	<u>1,746</u>
		139,377	140,338
EXPENDITURE			
<i>Grants</i>	Special collections and appeals-restricted	2,448	1,064
	Event costs	<u>504</u>	<u>35</u>
		2,952	1,099
Activities relating to the work of the Church			
<i>Clergy housing & expenses</i>	Housing costs	12,855	8,066
	Expenses and allowances	2,706	2,125
<i>Administration</i>	Staff	24,421	20,501
	Office and Security	2,197	1,217
	Printing & Stationery	1,579	974
	Sundries	1,747	1,697
<i>Worship</i>	Music including organ & honoraria	4,488	3,874
	Other resources incl requisites	777	410
	Contribution to The Trinity Centre costs	6,000	3,850
<i>Buildings</i>	Heat light and water	6,863	7,272
	Insurances	11,074	12,184
	Depreciation	759	759
<i>Groups and activities</i>	Youth, adult groups and outreach	1,198	493
	Common fund to Diocese	<u>68,775</u>	<u>68,775</u>
	Sub-total	145,439	132,197
<i>Fabric</i>	Repairs and maintenance	2,402	665
<i>Governance</i>	Independent examination fees	1,575	1,520
		<u>152,368</u>	<u>135,481</u>
Surplus/(deficit) for year		(12,991)	4,857
Transfer from Renewal Fund (Note 12)		8,000	0
Transfer to Friends Fund (Note 16) - re prior year item		<u>(687)</u>	<u>0</u>
		(5,678)	4,857
Balance at 1 January		10,777	5,920
Balance at 31 December		<u>5,099</u>	<u>10,777</u>

Special collections and fundraising for charity totalled £2,448, shared mainly between Christian Aid, McMillan Cancer Support and St Basils. (2021: £1064 shared between The Children's Society, Children in Need, British Legion and St Basils)

HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

		2022 £	2021 £
12 RENEWAL FUND			
Income	Legacies (designated)	30,000	0
	Donations (restricted)	0	931
	Gift aid on donations (restricted)	0	158
	Interest & dividends (designated)	4,249	3,166
		<u>34,249</u>	<u>4,255</u>
Expenditure	Sundry costs	(4)	(4,000)
	Depreciation	(8,364)	(8,364)
		<u>(8,368)</u>	<u>(12,364)</u>
	Surplus/(deficit) in year	25,881	(8,109)
	Balance at 1 January	247,802	241,396
	Transfer to General I & E account (Note 11)	-8,000	0
	Transfer from Trinity Centre Maintenance Fund (Note 15)	0	0
	Unrealised increase/(reduction) in investments on revaluation	-14,691	14,515
	Balance at 31 December	<u>250,992</u>	<u>247,802</u>
being:			
	Designated *	250,992	247,802
	Restricted *	0	0
		<u>250,992</u>	<u>247,802</u>

Donations and grants have been given for the specific purpose of reordering the church building - these are treated as restricted. PCC has contributed a sum from previous legacies and the sale of a property - these are treated as designated. Costs of reordering are charged first to the restricted part of the fund, until no further balance is available, and then to the designated part - with subsequent recovery from the restricted part when funds allow.

13 FABRIC FUND

Income	Donation - designated		
	Dividends and interest - designated	3	
Expenditure - restricted		(1,052)	(3,708)
Surplus for year		<u>(1,049)</u>	<u>(3,708)</u>
Balance at 1 January 2021		62,245	65,953
Transfer from Friends of Holy Trinity (Note 16) - restricted		12,000	-
Balance at 31 December 2021		<u>73,196</u>	<u>62,245</u>
being:			
	Designated	43,608	43,605
	Restricted	29,588	18,640
		<u>73,196</u>	<u>62,245</u>

HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

		<u>2022</u>	<u>2021</u>
		£	£
14 THE TRINITY CENTRE OPERATIONS			
Income	Letting income	50,476	20,917
	Other income	386	304
	Grants to assist with costs during Covid-19 restrictions	0	5,443
		<u>50,862</u>	<u>26,664</u>
Expenditure	Salaries	9,792	11,474
	Evening steward	5,466	2,539
	Heat, light and water	9,730	7,250
	Office expenses	3,275	3,358
	Maintenance	3,587	5,580
	Cleaning and waste	8,084	5,534
	Insurance	1,765	1,723
	25th Anniversary events	0	1,753
	Sundry	1,463	551
	Equipment	754	158
	Depreciation	3,271	3,271
	PCC Contribution to costs	(6,000)	(3,850)
Total Expenditure		<u>41,187</u>	<u>39,341</u>
Surplus/(deficit) on operations		<u>9,675</u>	<u>(12,677)</u>
Balance at 1 January		1,226	953
Transfer from Trinity Centre Maintenance (Note 15)		0	12,950
Balance at 31 December		<u>10,901</u>	<u>1,226</u>

15 THE TRINITY CENTRE MAINTENANCE FUND

Income - Dividends and interest	12	0
Expenditure	(5,255)	0
Surplus/(Deficit) for year	<u>(5,243)</u>	<u>0</u>
Balance at 1 January 2021	105,000	99,641
Unrealised increase/(reduction) in investments on revaluation	-11,190	18,309
Transfer to Trinity Centre Operations Fund (Note 14)	0	(12,950)
Balance at 31 December 2021	<u>88,567</u>	<u>105,000</u>

HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

		<u>2022</u>	<u>2021</u>
		£	£
16 FRIENDS OF HOLY TRINITY SUTTON COLDFIELD			
Income	Membership	495	600
	Sponsorship and donations	2,320	2,150
	Gift Aid on membership and donations	195	129
	Event tickets	10,363	4,004
	Other event income	1,870	395
		<u>15,243</u>	<u>7,278</u>
Expenditure:	Performance and event costs	6,675	2,019
	Advertising and promotions	1,411	801
	Bank charges and sundry costs	1,026	603
		<u>9,112</u>	<u>3,423</u>
Surplus for year		<u>6,131</u>	<u>3,855</u>
Balance at 1 January		7,761	3,906
Transfer from I&E Account (re prior year item)		687	0
Transfer to Fabric Fund (Note 13)		-12,000	0
Balance at 31 December		<u><u>2,579</u></u>	<u><u>7,761</u></u>

Friends of Holy Trinity operates with two objectives

- 1) to promote a range of high quality concerts and events in the Church Building to attract visitors
- 2) to raise money for the maintenance of the Church through membership, sponsorship, donations and proceeds of events

Funds raised are donated to the Fabric Fund, and restricted to the maintenance and development of the church building.

HOLY TRINITY PARISH CHURCH OF SUTTON COLDFIELD

Independent Examiner's Report to the Trustees of Holy Trinity Parish Church of Sutton Coldfield

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Burrows FCA
Harwoods, Chartered Accountants
1 Trinity Place
Midland Drive
Sutton Coldfield
West Midlands
B72 1TX