

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. GEORGE-IN-THE-EAST WITH ST. PAUL

England & Wales - Charity number 1133761

## Details

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**Other names** ST. GEORGE-IN-THE-EAST PCC

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-01-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Parish Office  
St George-In-The-East Church  
14 Cannon Street Road  
London  
E1 0BH

**Phone** 07957 695993

**Email** [office@stgeorgeintheeast.org](mailto:office@stgeorgeintheeast.org)

**Website** [stgeorgeintheeast.org](http://stgeorgeintheeast.org)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Place of Worship

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Tower Hamlets

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£289,924	£507,609	-	-
2023-12-31	£233,405	£487,379	-	-
2022-12-31	£294,429	£410,245	-	-
2021-12-31	£539,960	£485,359	£669,280	4
2020-12-31	£235,983	£268,474	-	-

## Trustees

Name	Role	Appointed
Rev Richard Kevin Springer	Chair	2016-09-10
ALLAN RAMANOOP		2023-05-21
ANNADALE RAMANOOP		
Alan Dorji		2016-04-10
CANON DR ANGUS RITCHIE		2015-05-06
Jane Earl		2020-10-22
Michelle Meso		2024-04-28
Rev Caitlin Harland		2023-05-21
Rini Mukkath		2024-06-09
Robert Hayward		2020-10-22
Sophie Campkin		2025-05-11

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# Accounts

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**The Parochial Church Council  
of the Ecclesiastical Parish  
of St George-in-the-East with St Paul**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Charity Number: 1133761  
The Parish Office, St George-in-the-East Church,  
14 Cannon Street Road, London, E1 0BH

## ST. GEORGE-IN-THE-EAST PCC

### REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1133761
Principal Address	The Parish Office St George-In-The-East Church 14 Cannon Street Road London E1 0BH
Bookkeepers	Christopher Baker Fernlea, 1 St Davids Crescent Llanfaes, Brecon LD3 8DP
Bankers	Reliance Bank Limited Faith House 23 - 24 Lovat Lane London EC3R 8EB  HSBC 465 Bethnal Green Road Bethnal Green London E2 9QW

## **ST. GEORGE-IN-THE-EAST PCC REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024.

### **CONSTITUTION & LEGAL STATUS**

The Parochial Church Council of the Ecclesiastical Parish of St. George-in-the-East with St. Paul is a registered charity (No.1133761). Its working name is St. George-in-the-East PCC. The parish office is in the church. The Parish is of the Diocese of London, in the Stepney Episcopal Area (Deanery of Tower Hamlets). Our parish school is St Paul's Whitechapel CE Primary School a short walk away in Wellclose Square.

The PCC is a corporate body established by the Church of England. The PCC has ultimate responsibility for all matters affecting the parish. Day to day management is exercised by (and as appropriate delegated to) the clergy, Churchwardens, and officers of the PCC, assisted by the Operations Director and Parish Coordinator.

During 2024 the PCC met 5 times.

### **TRUSTEES**

The method of appointment follows the Church of England Governance model. Trustees within the Charity are made up of a combination of Elected Trustees and Ex-Officio Trustees.

During the year 1 January 2024 - December 2024 the following people acted as trustees:

#### **Elected Trustees**

Jane Earl	
Allan Ramanoop	
Robert Hayward	
Paul Kellaway	
Alan Dorji	
Philip Hogan	
Rini Mukkath	From June 2024
Tricia Bing	Deanery Synod Rep
Nathaniel Darling	
Miriam Brittenden	Until 28 April 2024
Francelise Mamilonne	Until 28 April 2024

#### **Ex-Officio Trustees**

Rev. Richard Springer	Clergy
Canon Angus Ritchie	Clergy
Rev. Caitlin Harland	Clergy
Michelle Meso	Churchwarden from 28 April 2024
Annadale Ramanoop	Churchwarden

Each year Trustees can be added by election, or reconfirmed as Trustees but can resign during the year.

### **OBJECTS OF THE CHARITY**

Promoting in the ecclesiastical parish the whole mission of the Church

#### **Introduction**

The parish strapline and vision is worshipping God, building community and challenging injustice. Throughout 2024 the church lived out this vision in its values, its activities, and its worship.

## **ST. GEORGE-IN-THE-EAST PCC**

Existing activities with children and families expanded through successful community events, collective worship in St Paul's Whitechapel primary school, football for under 5s and preparation for a relaunch of Choir Church in early 2025, renaming the project the St George's Youth Choir.

We continued to connect with the local community with new initiatives including St George's Cafe on a weekly basis and campaigning for increased affordable housing and the reopening of leisure facilities, which have been closed down post the Covid-19 pandemic. The Open Table continues to serve homeless neighbours with food every Monday night. This activity has seen an increase in people using the service who are housed but suffering financially in the cost of living crisis. Our ministry and activities are driven by the need to build community and challenge injustice.

As a parish church, this work is undergirded by the Christian community that worships here in services throughout the week and on special occasions. It is prayer and faith in God as well as commitment to people that sustains our presence and mission in Shadwell.

I hope you enjoy this report.

Revd Richard Springer, Rector

### **Worshipping God**

#### **Sunday congregation**

The Parish Mass is at the heart of the St George's community. Led by the clergy, with active congregational participation, supported by a team of singers and musicians the church enjoys lively celebrations which are rooted in our vision of worship, community and justice.

Additional opportunities for worship are offered throughout the year. Choir Church which has been running for 7 years meets weekly during term-time in the parish school, St Paul's Whitechapel (see below for a school report from the Headteacher). An online community leads and prays together Night Prayer (Compline) from Sunday to Friday all year round. St George's observes the major festivals of the year at Easter and Christmas, as well as baptisms, weddings and funerals.

In April and June, the church hosted two services which centred Black British church traditions. Across the two services over 150 people attended and there is planning for more services in the future.

### **Building Community**

#### **Children's work**

This year has been full of exciting activities and new opportunities for children and families in our community. Our Sunday children's groups have continued to meet during services, providing a fun and faith-filled space for young ones and the youth have been attending too, to grow in their journey. We also had our annual Egg hunt on Holy Saturday.

We also introduced some new initiatives, including our first-ever outdoor Eucharist, celebrating Harvest in the Orchard, a beautiful and meaningful experience where the children even got to plant some bulbs. The Live Nativity Trail was another fantastic addition, bringing the Christmas story to life in an interactive and engaging way.

In February, we marked the season of Lent and Valentines Day with themed activities and a pancake race in the café as part of our half-term activities, this created a warm and welcoming space for families. Our six-week Parenting Course offered valuable support and connection for parents, while Family Movie Nights provided a relaxed and enjoyable way for families to spend time together.

I am excited to look ahead and am keen to continue growing and finding new ways to support and engage with children and families in our community. Thank you to everyone who has been part of this journey!

## **ST. GEORGE-IN-THE-EAST PCC**

### **Cafe launch**

Over the last year, the community cafe has continued to develop. We have had people from very different backgrounds come together to chat, play board games, and build relationships. There is now a core group of approximately ten people who both attend and help to plan, set up, and clean up after each week. The cafe has regular 'events' which attract different groups as well: for example, a St George's Day tea party, a quiz, bingo, children's story time, wreath making, and Pancake Day. Certain people will regularly attend these, if not the weekly sessions. Some people also stay for the mass, especially since the decision to extend cafe to 12pm.

Going forward, we will continue to build our relationships with other local groups, specifically JRS and Society Links, perhaps by doing more joint events. We will be doing our first gardening session with Jim from Society Links/E1 Community Gardens soon, and hopefully this will bring new people from his projects and the JRS gardening group too. We might also start a knitting/crafting group within the cafe as there has been some interest, and hopefully that will bring new people, and deepen people's relationships when learning new skills from one another. We want to help people make links between the cafe and mass, so some cafe members will be taking part in the Palm Sunday and Easter Sunday services.

### **Challenging Injustice**

Over the last year, community organising has been a central part of St George's life. Leaders have developed their understanding, confidence, and skills throughout, and there is a sense of perseverance and responsibility from each person involved. For the Cable St campaign, after the January action where Deputy Mayor Tom Copley visited the site, two St George's members became very involved in preparing to bring the campaign to the London Citizens Mayoral Assembly: Sarah joined the Housing team and Francelise spoke onstage. After the GLA released funding in September, we began working with the architects and London CLT to plan the designs, putting on a community event, building a steering group made up of people from different institutions, and doing several parent workshops in local schools. Following the recent pre-application meeting with the council, we are focusing on building local support for the planning application.

The pool campaign is also making progress. In March 2024, leaders put on an event at the Town Hall where representatives from local schools shared their priorities for the designs with the council. We then waited to see the designs, but after a series of delays, we decided to take action. This pushed the council to release the plans a couple of days before, and at the action we celebrated our wins and the councillor committed to meet with us every six months going forward. At the Tower Hamlets Citizens Assembly in February 2025, we shared the campaign with other institutions, to get their commitment going forward.

Hopes for the future include developing the youth group's organising by doing an organising session every month, and doing more listening as a congregation to see which other leaders emerge.

### **FABRIC REPORT**

Pierra finished the extensive lime works and other additional works started in 2023 in March 2024. These have made a significant difference to the damp in the church flats and on water ingress into the church.

Fiona Lawrence left her roles as building steward at St George's after many years of admirable service. We are thankful to her for all she has given to the church, and to the keeping the building in order. Katie Peel has taken over the responsibility for the building.

Extensive discussions happened around the Old Mortuary Building which is situated in St George's gardens, as the council consider plans to redevelop the old leisure centre in its vicinity. The PCC are working with the Diocese on how to manage the possible redevelopment of this derelict part of the St George's site.

Drainage works to unblock the down pipes were completed by December 2024, which should prevent any future water ingress into the church via these routes. The company used will partner with us to keep these clear and in a good state of repair going forward.

## ST. GEORGE-IN-THE-EAST PCC

Plans are being developed to put forward to the Heritage Lottery Fund to tackle the ongoing issues with managing a large heritage building. This will likely happen in phases over the coming few years, and will help to guarantee the sustainability of the building for future generations.

### STAFF REPORT

The staff team evolved in 2024 with a greater focus in the roles on the mission of the charity to the local community:

The clergy (funded by Church Commissioners) were Revd Richard Springer (Rector) and Revd Caitlin Harland (part-time Assistant Curate)

The Operations of the charity are overseen by Katie Peel (Operations Director) supported by a part-time Parish Coordinator, Katie Bail.

Elizabeth Stout leads on delivering activities for children and families.

Davina Bacon is the Community Organiser. Davina completed an internship year in July 2024. She took up the role of Community Organiser in August 2024.

The Building Steward Fiona Lawrence retired in September 2024 after over 20 years in various posts. The team and parish are grateful for all that Fiona contributed to the church.

There were a number of sessional and secondment staff:

- **Edward Badu**, seconded from the Centre for Theology and Community, leads on youth outreach and ministry.
- **Dean Bail**, a sessional football coach, delivers the Discover Football programme for toddlers.
- **Will Bruce** is the musical director for the term-time children's singing project, Choir Church, which runs in partnership with St Paul's Whitechapel Church of England primary school.
- **James Batty** invoiced regularly for one day per month, and a minimum of 26 Sunday services per year.
- **Rev. Dr. Angus Ritchie**, Executive Director of the Centre for Theology and Community (CTC) continued to assist the parish as a member of the clergy team, regularly taking services and support the staff team in writing funding applications.

### RISK REVIEW

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

### RESERVES POLICY

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated. The PCC has a policy of holding £50,000 for this purpose.

It is our policy to invest our fund balances with the CBF Church of England Investment Fund. With the designated future development fund running at £126,881.19 at the end of the year, even after allowing for building related costs, the Trustees are confident that additional funds can be released for general purposes if required. The trustees continue to monitor reserves against planned income and expenditure and will look to boost the unrestricted free reserves in the future. Based on this, the PCC consider the church to be a going concern. Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises.

**RESPONSIBILITIES OF THE TRUSTEES**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year.

In preparing these financial statements, the PCC are required to:

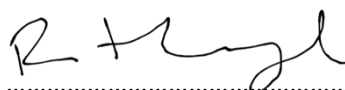
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 3<sup>rd</sup> April 2025 and signed on their behalf



.....  
Rev. Richard Springer  
Trustee (Rector)



.....  
Mr Robert Hayward  
Trustee

## ST. GEORGE-IN-THE-EAST PCC

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF ST. GEORGE-IN-THE-EAST PCC FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of St. George-in-the-East PCC for the year ended 31 December 2024 set out on pages 9 to 18.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Elizabeth Edwards  
28 Lowther Avenue  
Bispham  
Blackpool  
FY2 9PE

Date: 25/04/2025

**ST. GEORGE-IN-THE-EAST PCC**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>						
Donations, Legacies & Gift Aid		39,154	0	0	39,154	22,467
Grants	2	0	38	17,689	17,727	30,797
Other Trading Activities	3	231,635	0	0	231,635	179,534
Other Income		1,409	0	0	1,409	608
<b>Total incoming resources</b>		<b>272,198</b>	<b>38</b>	<b>17,689</b>	<b>289,924</b>	<b>233,405</b>
<b>Resources expended</b>						
<b>Charitable Activities</b>						
Ministries	4	45,505	372	18,821	64,699	85,007
Employment Costs	5	101,535	0	0	101,535	61,616
Admin	6	47,943	0	0	47,943	64,317
Building/Premises	7	25,978	176,154	0	202,132	190,270
London Diocesan Fund		91,300	0	0	91,300	86,169
<b>Total resources expended</b>		<b>312,261</b>	<b>176,527</b>	<b>18,821</b>	<b>507,609</b>	<b>487,379</b>
<b>Net incoming/(outgoing) resources before Investments</b>						
		(40,063)	(176,489)	(1,132)	(217,684)	(253,974)
Investments		0	10,126	0	10,126	45,851
Interest		717	0	0	717	420
<b>Net incoming/(outgoing) resources before transfers</b>						
		(39,345)	(166,363)	(1,132)	(206,841)	(207,703)
Transfer between funds		(6,000)	0	6,000	0	0
<b>Net incoming/(outgoing) resources for the year</b>						
		(45,345)	(166,363)	4,868	(206,841)	(207,703)
Total funds brought forward		(90,628)	358,130	78,259	345,761	553,464
<b>Total funds carried forward</b>		<b>(135,973)</b>	<b>191,767</b>	<b>83,127</b>	<b>138,920</b>	<b>345,761</b>


The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.  
All the above income and expenditure relate to continuing services.

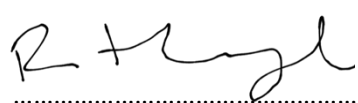
**ST. GEORGE-IN-THE-EAST PCC**

**BALANCE SHEET AS AT 31 DECEMBER 2024**

	Notes	31 Dec 24 £	31 Dec 23 £
<b>Current Assets</b>			
Cash at bank and in hand		5,781	23,540
Debtors		1,737	0
Deposit Funds	8	14,234	13,516
Investments	9	126,881	325,490
<b>Total Current Assets</b>		<b>148,633</b>	<b>362,546</b>
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		(10,529)	(18,252)
<b>Net Current Assets</b>		<b>138,104</b>	<b>344,294</b>
<b>Fixed Assets</b>			
Tangible Assets		816	0
<b>Total Assets less Current Liabilities</b>		<b>138,920</b>	<b>344,294</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<b>138,920</b>	<b>344,294</b>
<b>Funds</b>			
	10		
Unrestricted Funds		(135,973)	(90,628)
Designated Funds		191,767	358,130
Restricted Funds		83,126	78,259
<b>Total funds</b>		<b>138,920</b>	<b>345,761</b>

Notes in pages 11 to 18 form part of these accounts  
 Approved by the PCC on 3<sup>rd</sup> April 2025 and signed on their behalf

  
 .....  
 Rev. Richard Springer  
 Trustee (Rector)

  
 .....  
 Mr Robert Hayward  
 Trustee

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

**1.1. Basis of Preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

The financial statements include all activities for which the Charity is legally responsible; the activities of informal gatherings of volunteers or related groups that owe their main affiliation to another body and are excluded.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 10<sup>th</sup> September 2024 - (Charities SORP (FRS 102); and the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The accounts have been prepared on an accrual's basis.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

**1.1. Fund Accounting**

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Recoverable Gift-Aid is recognised when the related donation is received.
2. Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with SORP the value of services provided by volunteers has not been included.

## **ST. GEORGE-IN-THE-EAST PCC**

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

### **1.4. Tangible fixed assets and depreciation**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred. This includes rental property that makes up part of the consecrated and beneficed assets.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. The PCC current has not assets in excess of the capitalisation threshold.

### **1.5. Investments**

Current asset investments are held to generate income and/or for their investment potential. Investments are valued at their market value (fair value) at the balance sheet date.

### **1.6. Leased assets**

The charity has an operating lease for a photocopier. The commitments under this lease are included in note 11 to the accounts.

### **1.7. Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### **1.8. Taxation**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

## ST. GEORGE-IN-THE-EAST PCC

### 2. Grants Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Affordable Housing Fund	0	0	0	0	0
Belfry Fund	0	0	106	106	260
Chess Club	0	0	0	0	0
Childrens' Resource	0	0	0	0	0
Choir Church Fund	0	0	9,500	9,500	0
Church Refurbishments Fund	0	0	0	0	0
Contribution to Clergy Expenses	0	0	0	0	0
Community Salaries	0	0	0	0	0
Cultural Recovery Fund	0	0	0	0	0
FoodHub Fund	0	0	0	0	0
Football Project Fund	0	0	4,049	4,049	2,452
Hardship Fund	0	0	0	0	2,190
Little Dragons Fund	0	0	0	0	178
Maddocks Men	0	0	0	0	600
Music Events	0	0	0	0	0
Near Neighbours Fund	0	0	4,000	4,000	0
Open Table Fund	0	0	35	35	0
Resource Church Grant	0	0	0	0	0
Technology Fund	0	0	0	0	0
Trinity Wall Street Grant	0	0	0	0	24,886
Vicars Discretionary Fund	0	0	0	0	230
Youth Work	0	38	0	38	0
<b>Total</b>	<b>0</b>	<b>38</b>	<b>17,689</b>	<b>17,727</b>	<b>30,797</b>

### 3. Other Trading Activities

	Funds	Funds	Funds	2024 Total	2023 Total
	£	£	£	£	£
Rental of Church Properties	231,635	0	0	231,635	179,534
<b>Total</b>	<b>231,635</b>	<b>0</b>	<b>0</b>	<b>231,635</b>	<b>179,534</b>

## ST. GEORGE-IN-THE-EAST PCC

### 4. Ministry Expenses

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Affordable Housing Fund	0	0	420	420	0
Belfry Fund	0	0	0	0	11
Children Resource	0	0	52	52	0
Children's Work	1,309	0	0	1,309	1,060
Chess Club	0	0	0	0	0
Choir Church Grant	0	0	1,349	1,349	0
Church Refurbishments Fund	0	0	0	0	0
Clergy Expenses	19,791	0	0	19,791	26,556
Community Costs	626	0	0	626	0
Community Salaries	7,133	0	0	7,133	17,125
Cultural Recovery Fund	0	0	0	0	0
FoodHub Fund	0	0	0	0	1,426
Football Project Fund	0	0	1,839	1,839	789
Hardship Fund	0	0	972	972	875
Little Dragons Fund	0	0	0	0	178
Maddocks Men	0	0	0	0	380
Mission & Outreach	906	0	0	906	725
Near Neighbours Fund	0	0	5,753	5,753	0
Open Table Fund	0	0	746	746	564
Organist	10,212	0	0	10,212	9,773
Publicity	822	0	0	822	981
Rectory Redecoration Fund	0	0	765	765	925
Resource Church Grant	0	0	0	0	0
Technology Fund	0	0	0	0	0
Trinity Wall Street Grant	0	0	6,926	6,926	13,116
Visiting Clergy	1,847	0	0	1,847	0
Volunteer Expenses	0	0	0	0	0
Worship and Teaching	1,690	0	0	1,690	2,901
Youth Safety Fund	0	0	0	0	0
Youth Work	0	372	0	372	5,845
Other	1,170	0	0	1,170	1,777
<b>Total</b>	<b>45,505</b>	<b>372</b>	<b>18,821</b>	<b>64,699</b>	<b>85,007</b>

### 5. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Salaries	98,466	0	0	98,466	60,001
Employers NI	345	0	0	345	0
Pensions	1,821	0	0	1,821	1,143
Other	904	0	0	904	471
<b>Total</b>	<b>101,535</b>	<b>0</b>	<b>0</b>	<b>101,535</b>	<b>61,616</b>

No employee received emoluments of more than £60,000 (2023: none)

Rev. Richard Springer and Canon Dr. Angus Ritchie (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet

## ST. GEORGE-IN-THE-EAST PCC

the cost of these stipends. Rev. Caitlin Harland was provided with accommodation (which is customary for clergy) and shown in note 4 of the accounts. There was no cost to the PCC for accommodation for The Rev. Richard Springer and Canon Dr. Angus Ritchie.

### 6. Admin Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Administration Costs	200	0	0	200	6,605
Bookkeeping & Accountancy	3,790	0	0	3,790	2,774
Bank Fees	255	0	0	255	247
Depreciation Expense	651	0	0	651	487
Events & Hospitality	3,560	0	0	3,560	5,109
General	763	0	0	763	1,422
Insurance	13,123	0	0	13,123	12,108
Printing	5,174	0	0	5,174	0
Professional Fees	13,342	0	0	13,342	25,341
Travel - national	25	0	0	25	15
Telephone & ICT	2,662	0	0	2,662	5,102
Subscriptions	3,920	0	0	3,920	4,774
Donation Fees	477	0	0	477	333
<b>Total</b>	<b>47,943</b>	<b>0</b>	<b>0</b>	<b>47,943</b>	<b>64,317</b>

### 7. Building & Premises

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Cleaning	7,135	0	0	7,135	8,292
Church Repair & Maintenance	8,622	0	0	8,622	6,217
Crypt Rental Costs	0	0	0	0	0
Development/Major Works	0	160,138	0	160,138	152,849
Flats Repair & Maintenance	0	6,470	0	6,470	2,170
Hall Repair & Maintenance	0	9,547	0	9,547	3,437
Quinquennial Maintenance	0	0	0	0	0
General Repairs	32	0	0	32	7
Utilities	9,955	0	0	9,955	16,233
Refuse	234	0	0	234	1,065
<b>Total</b>	<b>25,978</b>	<b>176,154</b>	<b>0</b>	<b>202,132</b>	<b>190,270</b>

## ST. GEORGE-IN-THE-EAST PCC

### 8. Deposit Funds

	2024 Total	2023 Total
	£	£
<b>CBF Church of England Deposit Fund (General)</b>		
At 1 January	9,257	8,970
Additions / (Withdrawals)	0	0
Interest	491	287
at 31 December	9,748	9,257
<b>CBF Church of England Deposit Fund (Special)</b>		
At 1 January	4,259	4,127
Additions / (Withdrawals)	0	0
Interest	226	132
at 31 December	4,485	4,259
<b>Total</b>	<b>14,234</b>	<b>13,516</b>

### 9. Investments

	2024 Total	2023 Total
	£	£
<b>Shares in the CBF Church of England Investment Fund (Market Value)</b>		
At 1 January	325,490	451,767
Additions / (Withdrawals)	(208,735)	(172,128)
Revaluations	10,126	45,851
at 31 December	126,881	325,490
<b>Total</b>	<b>126,881</b>	<b>325,490</b>

### 10. Funds

The purposes of each Fund are as follows:

#### Designated Funds:

- **Children Resource** designated fund represents funds available for use with children's ministry and activities.
- **Community Salaries** - To support those supporting the mission of the Church via other organisations.
- **Flat Repairs & Maintenance** - to build a reserve fund for maintenance costs of four church flats
- **Future Developments (Share Fund)** designated fund represents funds available for the church for future developments, including property upgrades and refurbishments. Removal of the designation allows money in this fund to be spent on general charitable purposes.
- **Hall Repairs & Maintenance** - for repairs and maintenance in church rooms and offices
- **Vicars Discretionary Fund** – for Vicars use in situations arising which require emergency cash
- **Youth Work** – for work involving young people in the church

#### Restricted Funds:

- **Affordable Housing** - For a project worker to run the project to provide affordable housing.
- **Belfry** - Donations from Bellringers to be used for the maintenance and upkeep of the bells and belfry.
- **Chess Club** - funds specifically for use for the trial of a chess club for local children
- **Children Resource** - funds donated specifically for children's ministry in the parish
- **Choir Church** - For the establishment and running of a choir church at the school linked to the Church.
- **Church Refurbishment Fund** - For the refurbishment of the interior of the Church.
- **Cultural Recovery Fund** - To support the church to recover from losses as a result of lockdowns in the Covid-19 pandemic
- **Fees for LDF & Rector** - This fund holds the church's share of marriage and burial fees.

## ST. GEORGE-IN-THE-EAST PCC

- **Foodhub Fund** - to fund the parent/carer & toddler group ministry.
- **Football Project Fund** - To fund the football project.
- **Hardship Fund** - Set up in 2020 by Shadwell Responds to respond to local urgent need during the pandemic
- **Hidden Workers** - To fund the project on Hidden Workers in the parish establishing a worshipping community.
- **Little Dragons Fund** - to fund the parent/carer & toddler group ministry.
- **Music Events** - income from concerts or other musical events in the church
- **Near Neighbours** - To support an initiative inspired by the national charity near-neighbours whose aim is to support local and community groups and see people brought together.
- **Open Table** - To fund an initiative to build community with the homeless and the vulnerably housed within the area.
- **Parish History Brochure** - An old historical fund to be used for Church publicity.
- **Rectory Redecoration** - Used to finance the periodic redecoration of the rectory.
- **Technology Fund**: Set up in 2020 by Shadwell Responds to provide local children with technology needed for homeschooling during the pandemic
- **Trinity Wall Street Grant** - To cover the costs of the leadership development project.
- **Youth Safety** - To fund youth work.
- **Watney Street Fund** - Funds to be used for the maintenance and development of the building.

	At 1st January 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31st December 2024 £
<b>Unrestricted Funds</b>					
General	(90,628)	272,915	(312,261)	(6,000)	(135,973)
	(90,628)	272,915	(312,261)	(6,000)	(135,973)
<b>Designated Funds</b>					
Children Resource	14,424	0	0	0	14,424
Community Salaries	24,000	0	0	0	24,000
Development/Major Works	4,327	0	(160,138)	208,735	52,924
Flats Repairs & Maintenance	(1,642)	0	(6,470)	0	(8,112)
Future Developments (Share Fund)	325,490	10,126	0	(208,735)	126,881
Hall Repairs & Maintenance	(2,855)	0	(9,547)	0	(12,401)
Vicars Discretionary Fund	230	38	0	0	268
Youth Work	(5,845)	0	(372)	0	(6,217)
	358,130	10,164	(176,527)	0	191,767

## ST. GEORGE-IN-THE-EAST PCC

### Restricted Funds

Affordable Housing	982	0	(420)	0	562
Belfry	4,525	106	0	0	4630
Children Resource	396	0	(52)	0	344
Chess Club	0	0	0	0	0
Choir Church	1,882	0	(1,349)	0	533
Church Refurbishments Fund	841	9,500	0	0	10341
Cultural Recovery Fund Grant	0	0	0	0	0
Fees for LDF & Rector	414	0	0	0	414
FoodHub Fund	574	0	0	0	574
Football Project Fund	1,678	4,049	(1,839)	0	3888
Hardship Fund	3,941	0	(972)	0	2968
Hidden Workers	524	0	0	0	524
Little Dragons Fund	0	0	0	0	0
Music Events	84	0	0	0	84
Near Neighbours	1,753	4,000	(5,753)	0	0
Open Table	1,491	35	(746)	0	780
Parish History Brochure	18	0	0	0	18
Rectory Redecoration	(925)	0	(765)	6,000	4310
Technology Fund	67	0	0	0	67
Trinity Wall Street Grant	22,168	0	(6,926)	0	15242
Youth Safety	1,585	0	0	0	1585
Watney Street Building Fabric	36,261	0	0	0	36261
	<b>78,259</b>	<b>17,689</b>	<b>(18,821)</b>	<b>6,000</b>	<b>83,126</b>

<b>Total Funds</b>	<b>345,761</b>	<b>300,768</b>	<b>(507,609)</b>	<b>0</b>	<b>138,920</b>
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### 11. Operating Lease Commitments

	At 31st December 2024	At 31st December 2023
	£	£
Payments falling due:		
Within one year	1,162	1,162
between one and five years	290	1,452
after five years	0	0

During the year the charity was charged £1,162 (2023: £1,162) for its operating lease which switched in March 2021.

CF Corporate Finance (photocopier) - started March 2021 for 5 years, £242 ex VAT, 290.40 inc VAT) per quarter

01.01.21-31.12.21	1,375			
01.01.22-31.12.22	1,162			
01.01.23-31.12.23	1,162			
01.01.24-31.12.24	1,162			
01.01.25-31.12.25	1,162			
01.01.26-31.03.26	290			

### 12. Transactions with Trustees

There were no transactions with the Trustees during the year. In agreement with the PCC, the Rector used part of the redecoration of the Rectory fund for gardening, to help maintain the large garden.

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# Accounts

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**The Parochial Church Council  
of the Ecclesiastical Parish  
of St George-in-the-East with St Paul**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity Number: 1133761  
The Parish Office, St George-in-the-East Church,  
14 Cannon Street Road, London, E1 0BH

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## ST. GEORGE-IN-THE-EAST PCC

### REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1133761
Principal Address	The Parish Office St George-In-The-East Church 14 Cannon Street Road London E1 0BH
Bookkeepers	Isabella Sebastian bellagomesbookkeeping@gmail.com
Bankers	Reliance Bank Limited Faith House 23 - 24 Lovat Lane London EC3R 8EB  HSBC 465 Bethnal Green Road Bethnal Green London E2 9QW

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**



The trustees present their report and the financial statements of the charity for the year ended 31 December 2023

**CONSTITUTION & LEGAL STATUS**

The Parochial Church Council of the Ecclesiastical Parish of St. George-in-the-East with St. Paul is a registered charity (No.1133761). Its working name is St. George-in-the-East PCC. The parish office is in the church. The Parish is of the Diocese of London, in the Stepney Episcopal Area (Deanery of Tower Hamlets). Our parish school is St Paul's Whitechapel CE Primary School a short walk away in Wellclose Square. The PCC is a corporate body established by the Church of England. The PCC has ultimate responsibility for all matters affecting the parish. Day to day management is exercised by (and as appropriate delegated to) the clergy, Churchwardens, and officers of the PCC, assisted by the Operations Director and Administration Assistant, together with external help from bookkeepers and other professional advisers. The skills of people in the congregation are also used to assist in the smooth and efficient running of the Church.

## **ST. GEORGE-IN-THE-EAST PCC TRUSTEES**

During 2023 the PCC met 6 times. The method of appointment follows the Church of England Governance model. Trustees within the Charity are made up of a combination of Elected Trustees and Ex-Officio Trustees.

During the year 1 January 2023-31 December 2023, the following people acted as trustees:

### **Elected Trustees**

Ivonne Lojan Maldonado - resigned 21 May 2023

Alan Dorji

Philip Hogan

Jane Earl

Miriam Brittenden

Nathaniel Darling

Alexander O’Riordan - resigned 21 May 2023

Robert Hayward - Treasurer

Tricia Bing - Deanery Synod Rep

Francelise Mamilonne

Allan Ramanoop - appointed 21 May 2023

Paul Kellaway - appointed 21 May 2023

### **Ex-Officio Trustees**

Rev. Richard Springer - Clergy

Canon Angus Ritchie - Clergy

Rev. Alanna Harris - Clergy - until 30 June 2023

Rev Caitlin Harland - Clergy – from 1 July 2023

Annadale Ramanoop - Churchwarden

Each year Trustees can be added by election, or reconfirmed as Trustees but can resign during the year.

## **OBJECTS OF THE CHARITY**

Promoting in the ecclesiastical parish the whole mission of the Church

## **INTRODUCTION**

“St George-in-the-East continues to be a vibrant and diverse community of local people in Shadwell. With our parish primary school, St Paul’s Whitechapel, the church represents a stable presence in our community. The church community is fully recovered from the lockdowns of the previous three years. The key areas of focus have been on the care and development of the historic Grade I listed building, recently added to the Historic England ‘Buildings at-risk register’ and on challenging injustice particularly unaffordable housing and the lack of community spaces in the parish.

## ST. GEORGE-IN-THE-EAST PCC

As ever great thanks to the trustees (PCC) colleagues and the clergy and staff team, the fantastic people in the church who serve voluntarily in numerous ways and our passionate and prayerful congregation. Collectively we look forward optimistically from here to continuing the work and ministry of St George's in Shadwell."

*Fr Richard Springer, Rector*

## PARISH INFORMATION

The Anglican Parish of St George-in-the-East with St Paul serves a rapidly changing community in the far west of London's East End. We are located between the City and Docklands, along the Highway that links the City with the Docklands and Essex. The area includes extremes of wealth and deprivation and has been home to many generations of immigrant groups (the majority of whom are Bengali) alongside lifelong residents, City workers and other professionals.

## OUR ACTIVITIES

During 2023, we have continued to build a thriving church and to work with and learn from our communities. Key aspects of what we do include the following: –

### Worshipping God

The Sunday congregation and electoral roll has grown in 2023, stabilising missional efforts with fresh energy from new people contributing significantly.

In our life as a church community this year, we have continued to explore ways of building a sense of reverence and belonging. We have been privileged to benefit from learning together across our community and to hear sermons from a range of clergy, and other people associated with the church. The growth of **small groups** meeting during the week has proved fruitful in providing a space for people to reflect and share what their faith means to them, and we continue to develop this area of our ministry.

Our children's ministry has also grown and developed. During the course of the year we appointed a **children's pastor** and her work has helped to develop regular Sunday activities for children who attend church. This has been supplemented by work which began in 2022 to develop activities for teenagers, through a group called **Unity**. Both of these initiatives have proved invaluable in deepening the links which children and young people have with the church. **Discover Football**, a toddler football ministry, transitioned from Saturday morning classes to classes prior to church on a Sunday morning, and these have also been extremely effective in bringing young children and families together for activities related to church.

All of these initiatives, together with the joy of welcoming a number of new babies into our church family over the course of the year, means that we believe that we have a welcoming and inclusive offer for children and young people of all ages.

We have also continued our **Choir church** initiative with our local primary school. The founder of this initiative, Tom Daggett, left us in summer 2023 to take up a new role in Sheffield. We are delighted to have appointed Will Bruce to continue do this work, and to be able to work with our school community, both in church, in school, and in our wider social justice community organising activities.

And our **prayer life** continues to develop with support from our colleagues in CTC and other faith traditions to provide opportunities for prayer and reflection throughout the week.

## ST. GEORGE-IN-THE-EAST PCC

### Building community

As one of the key activities of St. George in the East, we've continued to find ways of working with our communities, and in listening to the needs of those around us. Our approach is to find ways of supporting local community needs, and we have been particularly active in the area of **affordable housing**, given the significant gaps in our local area. We continue to advocate with our community partners for affordable housing on the TfL owned site on Cable Street, and although it has been a long process, we are hopeful that there is movement which will show real progress. And we were also able to help a group of men who were forced out of their accommodation after a fire in **Maddox House** by giving them short term access to our flats as well as supporting them in finding longer term accommodation.

We have also been active in the campaign to retain a **swimming pool** in the area, in view of the Council's plans to re-develop the site. Working with the local community and our local school, we have helped to amplify the voices of those seeking to maintain this important leisure facility in the area. We are delighted with the commitments which have been made to ensure that swimming and leisure remains accessible to our locality.

In addition, we continue to work with organisations who are trying to **tackle antisocial behaviour** in the area, by finding ways of making our surrounding park feel safer by better lighting. We also support a local group combating the scourge of **litter** to help improve our environment.

Our **OpenTable** work continues, as we find ways of enabling the team to meet the needs of homeless people in the area. As well as having a team of loyal and committed volunteers from within and outside the church undertaking this work, we've also been looking at how best to support and advocate for the needs of people who are homeless on the streets and in our gardens. The need for this work sadly shows no sign of abating .

Alongside this, we've been looking at how we can also find social and warm spaces for people to meet during the week with the development of our **community café** sessions which provide opportunities for people to come together for fellowship and free coffee and cake.

Finally, we've had a number of celebration events where we've been able to welcome friends and colleagues to recognise their community contribution. We've developed a concept called **Shadwell Saints**, and we are delighted to have been able to recognise seven people in this category. Many of them are unsung heroes, who continue to make a difference to the areas in which they live, and we are proud to have them alongside us.

### Challenging injustice

The Church continues to be a member of Citizens UK, and to use the principles of community organising as one of the ways in which we can live out our faith and support our communities. The campaigns referred to above for affordable housing, appropriate leisure facilities, and safer and cleaner places to live, are all part of our commitment to playing our part in delivering a more just and equitable society.

### PCC

The PCC has met six times in the last year, with a work plan covering regular governance items, and reviewing a major issue impacting on the church at each meeting. Topics covered in this way have included music and worship; work with young people; site renovation; property issues for the long term; the staffing structure and the need for increasing individual giving. In July, we received a formal visit from the Archdeacon of Hackney, which led to some extremely helpful feedback. We are currently working on the action plan to address the advice, and to continue to develop our mission action plan.

## **ST. GEORGE-IN-THE-EAST PCC**

The year has seen some changes to the PCC membership with Allan Ramanoop and Paul Kellaway joining the PCC. We also thanked Ivonne Lojan and Alexander O’Riordan, who stood down as PCC members at the APCM in May for their loyal service. Francelise Mamilonne also stood down as a churchwarden at the same meeting, but has continued to support us as a member of the PCC. We are grateful to everyone who serves in this capacity.

A Standing Committee consisting of the treasurer, the churchwarden, the Rector, Curate and the secretary to the PCC is also in place and meets when necessary to look at items which need to be dealt with more quickly. The Rector also meets regularly with our churchwarden to look at immediate items.

## **OPERATIONS**

Staffing at St George’s remained relatively stable in 2023, with a couple of ministry based additions to payroll towards the end of the year. This resulted in continued improvements in efficiency and in staff morale.

### **Operations Team**

Katie Peel, the Operations and Strategy Director, continued in post during 2023, focusing on streamlining finances, HR and supervising the staff team. Katie Bail was promoted to Parish Co-ordinator and increased her hours, providing considerably more support to the smooth running of events and the day-to-day running of the church. Fiona Lawrence continued her work here as Buildings Steward, tackling the many and varied issues the building faces, as well as overseeing the large-scale remedial works which started in September 2023 and are continuing into 2024.

### **Music Team**

James Batty continued to run the music team on a freelance basis from January 2023, having left the staff team at the end of 2022. James has excelled at delivering music for special events, using many of his musical contacts. There has been a considerable commitment from volunteers and from Katie Bail in the operations team to assist in maintaining stability in the provision of music to the church.

### **Ministry Teams**

We appointed Elizabeth Stout as our Children and Families Worker in February 2023, and she has been instrumental in continuing the excellent children’s provision which had been spearheaded by Katie Bail and Janet-Marie Nhlapo. She has developed Sunday morning children’s groups, and is overseeing Choir Church and managing Will Bruce as Director of Choir Church, who was appointed as Tom Daggett’s replacement following his departure to Sheffield Cathedral.

### **The Open Table Team**

Rhiannon Winstanley Sharples, who works for CTC, and Fr. Angus Ritchie stepped down from supervising this team in mid 2023, with a transitional process to seek congregational volunteers to lead. This mantle was taken up by Annadale Ramanoop and Odd Selvag, and the team managed to get back out onto the streets for a soup and sandwich service towards the end of 2023.

## **ST. GEORGE-IN-THE-EAST PCC**

### **Training Clergy**

Rev. Alanna Harris finished her curacy with St George in the East in June 2023. Dumaeza Nhlapo finished his ordinand training with us in May 2023. Caitlin Harland finished working here as an Ordinand at the same time, and then returned after a short summer break to start as the Curate, and has been focusing on discipleship and developing teams to lead each ministry.

### **Administration**

2023 marked a further year of streamlining and increasing efficiencies in the running of the church, with a particular focus on policies and event management, as ministries were rebuilt and redeveloped following the Covid-19 pandemic. Considerable time was committed to working with volunteers and the staff team to ensure best practice was in place in all procedures, and policies were implemented across the board.

Line managers carried out the fourth, redrafted round of staff appraisals in November 2023, with an ongoing focus on clarity in roles and vocations. This process continues to yield good data for evaluation and a honing of the way we are working as a team to get the best out of employees for the good of the church. Targets are being reviewed quarterly as part of a new quarterly work plan system.

Financially, the current account remained with Reliance Bank, and we continued to work to our financial control agreements. Although frustrating at times as a banking system, a wider team has been trained to sign off payments, and we intend to expand this in 2024 to ensure that staff members who regularly need them have access to bank cards and that we can expand the remit of our Bookkeeper, Isabella Sebastian – who we transitioned to following the closure of Your Business Hub in 2023. We were the grateful recipients of another grant from Trinity Wall Street, New York, which enabled us to continue building cultural activities such as the Youth Group, Children’s Groups and which covered various parts of staff salaries.

The team worked hard on communication, publicity and fundraising in 2023, with continued focus on how best to use the assets we have in terms of the flats, the crypt space and the church itself. There were, as detailed in the Fabric section of this report, extensive issues in the building in 2023, which took a great deal of staff focus and attention to both react to, and proactively deal with. Thankfully, diligent saving by former congregations has meant that there has been finance available to pay out large sums to carry out remedial works which had been previously delayed by the pandemic.

### **FABRIC**

At the beginning of 2023, flats 4 and 2 were occupied but flat 2 was vacated early in the year. From July to August flats 1, 2 and 3 were occupied by the survivors of the Maddock House fire. At year end flat 1, 2 and 4 were occupied by tenants, with flat 3 remaining vacant.

Repairs to the exterior masonry were carried out as per the survey carried out in 2022, including work to the tombstones in the South West of the site. General maintenance of the church site and crypt was carried out as in previous years.

During the year, the problem with the fabric of the building became ever more evident. Some temporary work had been done to the roof to try to deal with the leaks which were damaging both the flats and the church itself. However, it became clear that this was insufficient, and we were unable to continue without making a considerable investment from the church’s reserves. Following the quinquennial inspection of the building, which was completed in April, and with some excellent professional advice from external advisors together with one of our congregation members, we went

## **ST. GEORGE-IN-THE-EAST PCC**

out to tender in May, for a scheme to re-render the parapets and replace the old insulation on the flat roofs, which will cost the church in excess of £400,000. For these works to be carried out it was necessary to remove the existing water tanks located on the roof, which in turn required installation of new water heating systems in flat 1, 2 and 3. An asbestos survey was also compiled prior to the works. Works to the parapets and roofs began in early September and are due for completion at the end of February 2024.

During the works it became very evident that the drainage in the church is in serious need of renovation. Due to heavy storms and blockages the roofs became overwhelmed causing flat 3, the church and nursery in the crypt to be flooded causing considerable damage.

Overall, the damage to the fabric has not only cost the church a substantial amount of our reserves, but it also seriously impacted our ability to earn money and provide suitable housing through the four flats on site.

As part of our preparation for the future, we have also taken advice on a scheme, which would enable the building to be protected for the next generations and are currently considering whether this scheme is in any way affordable.

## **SAFEGUARDING**

Miriam Brittenden continued her work as Parish Safeguarding Officer until October 2023, when her role was taken over by Margaret Coulter. She has continued to work to streamline our safeguarding practices in the parish to safeguard people more effectively. Training of all relevant staff and volunteers took place throughout the year. The PCC has adopted the Diocesan dashboard to track progress of work in this important area. We have also continued our liaison and correspondence with the Safer Neighbourhood Operations Team within our Local Authority.

There have been no safeguarding incidents of concern during the year.

## **DEANERY SYNOD**

The first meeting of the year was on 14<sup>th</sup> March at ST Paul's Shadwell. The main discussion the ongoing collaboration of parishes to "share the admin workload. On 4<sup>th</sup> July 23 we had a BBQ at St. Katharines, which Bishop Joanne attended. This was a pleasant social event and a small amount of business took place which was the agreement of a few School governors appointments. We also had a tour of St Katharines with Roger Preece, The Master.

On 10<sup>th</sup> October we met at St Paul's Shadwell and discussed Mission Action Plans, inter-parish communication and possible sharing of resources again. Phil Williams introduced us to a new website: [www.towerhamlets.church](http://www.towerhamlets.church), where you find details of all parishes in the deanery. During the year the Tower Hamlets Deanery also organised various "Prayer Walks" starting at 7am! And ending at 8 with breakfast somewhere, normally in a café.

## **RISK REVIEW**

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

## **ST. GEORGE-IN-THE-EAST PCC RESERVES POLICY**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated. The PCC has a policy of holding £50,000 for this purpose.

It is our policy to invest our fund balances with the CBF Church of England Investment Fund. With the designated future development fund running at £325,489.86 at the end of the year, even after allowing for building related costs, the Trustees are confident that additional funds can be released for general purposes if required. The trustees continue to monitor reserves against planned income and expenditure and will look to boost the unrestricted free reserves in the future. Based on this, the PCC consider the church to be a going concern. Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises.

## **RESPONSIBILITIES OF THE TRUSTEES**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 26<sup>th</sup> March 2024 and signed on their behalf by



Rev. Richard Springer  
Trustee (Rector)



Rev. Caitlin Harland  
Trustee

## ST. GEORGE-IN-THE-EAST PCC

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF ST. GEORGE-IN-THE-EAST PCC FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of St. George-in-the-East PCC for the year ended 31 December 2023 set out on pages 13 to 22.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.


It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Elizabeth Edwards  
30 The Rowans  
Poulton-Le-Fylde  
FY6 7UW

Date:

**ST. GEORGE-IN-THE-EAST PCC**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>						
Donations, Legacies & Gift Aid		22,467	0	0	22,467	17,494
Grants	2	600	230	29,967	30,797	84,085
Other Trading Activities	3	179,534	0	0	179,534	192,600
Other Income		608	0	0	608	80
<b>Total incoming resources</b>		<b>203,209</b>	<b>230</b>	<b>29,967</b>	<b>233,405</b>	<b>294,259</b>
<b>Resources expended</b>						
<b>Charitable Activities</b>						
Ministries	4	61,278	5,845	17,884	85,007	133,031
Employment Costs	5	61,616	0	0	61,616	55,582
Admin	6	64,317	0	0	64,317	31,174
Building/Premises	7	31,814	158,456	0	190,270	53,483
London Diocesan Fund		86,169	0	0	86,169	85,200
<b>Total resources expended</b>		<b>305,194</b>	<b>164,301</b>	<b>17,884</b>	<b>487,379</b>	<b>358,470</b>
<b>Net incoming/(outgoing) resources before investments</b>		<b>(101,985)</b>	<b>(164,071)</b>	<b>12,083</b>	<b>(253,974)</b>	<b>(64,211)</b>
Investments		0	45,851	0	45,851	94,964
Interest		420	0	0	420	170
<b>Net incoming/(outgoing) resources before transfers</b>		<b>(101,566)</b>	<b>(118,220)</b>	<b>12,083</b>	<b>(207,703)</b>	<b>30,923</b>
Transfer between funds		0	0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		<b>(101,566)</b>	<b>(118,220)</b>	<b>12,083</b>	<b>(207,703)</b>	<b>30,923</b>
<b>Total funds brought forward</b>		<b>10,933</b>	<b>476,350</b>	<b>66,176</b>	<b>553,464</b>	<b>522,541</b>
<b>Total funds carried forward</b>		<b>(90,628)</b>	<b>358,130</b>	<b>78,259</b>	<b>345,761</b>	<b>553,464</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above income and expenditure relate to continuing services.

**ST. GEORGE-IN-THE-EAST PCC**

**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Notes	31 Dec 23 £	31 Dec 22 £
<b>Current Assets</b>			
Cash at bank and in hand		23,540	102,234
Debtors		0	(8,456)
Deposit Funds	8	13,516	13,096
Investments	9	325,490	451,767
<b>Total Current Assets</b>		<b>362,546</b>	<b>558,641</b>
<b>Current Liabilities</b>			
Creditor amounts falling due within one		(18,252)	(5,177)
<b>Net Current Assets</b>		<b>344,294</b>	<b>553,464</b>
<b>Fixed Assets</b>			
Tangible Assets		1,467	0
<b>Total Assets less Current Liabilities</b>		<b>345,761</b>	<b>553,464</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more		0	0
<b>Net assets</b>		<b>345,761</b>	<b>553,464</b>
<b>Funds</b>			
	10		
Unrestricted Funds		(90,628)	10,938
Designated Funds		358,190	476,950
Restricted Funds		78,259	66,176
<b>Total funds</b>		<b>345,761</b>	<b>553,464</b>

Notes in pages 15 to 22 form part of these accounts

Approved by the PCC on 26<sup>th</sup> March 2024 and signed on their behalf by

  
 .....  
 Rev. Richard Springer  
 Trustee (Rector)

  
 .....  
 Rev. Caitlin Harland  
 Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

**1.1. Basis of Preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

The financial statements include all activities for which the Charity is legally responsible; the activities of informal gatherings of volunteers or related groups that owe their main affiliation to another body and are excluded.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)); and the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The accounts have been prepared on an accrual's basis.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Fund Accounting**

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Recoverable Gift-Aid is recognised when the related donation is received.
2. Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with SORP the value of services provided by volunteers has not been included.

## **ST. GEORGE-IN-THE-EAST PCC**

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### **1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

### **1.6. Tangible fixed assets and depreciation**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred. This includes rental property that makes up part of the consecrated and beneficed assets.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight-line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. The PCC current has not assets in excess of the capitalisation threshold.

### **1.7. Investments**

Current asset investments are held to generate income and/or for their investment potential. Investments are valued at their market value (fair value) at the balance sheet date.

### **1.8. Leased assets**

The charity has an operating lease for a photocopier. The commitments under this lease are included in note 11 to the accounts.

### **1.9. Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### **1.10. Taxation**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

## ST. GEORGE-IN-THE-EAST PCC

### 2. Grants Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Belfry Fund	0	0	260	260	107
Chess Club	0	0	0	0	441
Childrens' Resource	0	0	0	0	0
Choir Church Fund	0	0	0	0	0
Church Refurbishments Fund	0	0	0	0	0
Contribution to Clergy Expenses	0	0	0	0	20,000
Community Salaries	0	0	0	0	950
Cultural Recovery Fund	0	0	0	0	5,920
FoodHub Fund	0	0	0	0	2,000
Football Project Fund	0	0	2,452	2,452	1,148
Hardship Fund	0	0	2,190	2,190	2,000
Little Dragons Fund	0	0	178	178	529
Maddocks Men	600	0	0	600	0
Music Events	0	0	0	0	84
Open Table Fund	0	0	0	0	1,898
Resource Church Grant	0	0	0	0	0
Technology Fund	0	0	0	0	0
Trinity Wall Street Grant	0	0	24,886	24,886	49,010
Vicars Discretionary Fund	0	230	0	230	0
<b>Total</b>	<b>600</b>	<b>230</b>	<b>29,967</b>	<b>30,797</b>	<b>84,085</b>

### 3. Other Trading Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Rental of Church Properties	179,534	0	0	179,534	192,600
<b>Total</b>	<b>179,534</b>	<b>0</b>	<b>0</b>	<b>179,534</b>	<b>192,600</b>

## ST. GEORGE-IN-THE-EAST PCC

### 4. Ministry Expenses

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Belfry Fund	0	0	11	11	100
Children Resource	0	0	0	0	23
Children's Work	1,060	0	0	1,060	0
Chess Club	0	0	0	0	441
Choir Church Grant	0	0	0	0	0
Church Refurbishments Fund	0	0	0	0	27,228
Clergy Expenses	26,529	0	0	26,529	4,002
Community Costs	28	0	0	28	400
Community Salaries	17,125	0	0	17,125	20,104
Cultural Recovery Fund	0	0	0	0	5,920
FoodHub Fund	0	0	1,426	1,426	4,550
Football Project Fund	0	0	789	789	1,191
Hardship Fund	0	0	875	875	800
Little Dragons Fund	0	0	178	178	529
Maddocks Men	380	0	0	380	0
Mission & Outreach	725	0	0	725	1,102
Near Neighbours Fund	0	0	0	0	1,250
Open Table Fund	0	0	564	564	321
Organist	9,773	0	0	9,773	2,386
Publicity	981	0	0	981	1,411
Rectory Redecoration Fund	0	0	925	925	0
Resource Church Grant	0	0	0	0	0
Technology Fund	0	0	0	0	2,000
Trinity Wall Street Grant	0	0	13,116	13,116	54,461
Volunteer Expenses	0	0	0	0	130
Worship and Teaching	2,901	0	0	2,901	60
Youth Safety Fund	0	0	0	0	3,178
Youth Work	0	5,845	0	5,845	0
Other	1,777	0	0	1,777	1,445
<b>Total</b>	<b>61,278</b>	<b>5,845</b>	<b>17,884</b>	<b>85,007</b>	<b>133,031</b>

### 5. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Salaries	60,001	0	0	60,001	53,260
Employers NI	0	0	0	0	930
Pensions	1,143	0	0	1,143	790
Other	471	0	0	471	603
<b>Total</b>	<b>61,616</b>	<b>0</b>	<b>0</b>	<b>61,616</b>	<b>55,582</b>

No employee received emoluments of more than £60,000 (2022: none)

Rev. Richard Springer and Canon Dr. Angus Ritchie (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev. Caitlin Harland and Rev. Alanna Harris were provided with accommodation (which is customary for clergy) and shown in note 4 of the accounts. There was no cost to the PCC for accommodation for The Rev. Richard Springer and Canon Dr. Angus Ritchie.

## ST. GEORGE-IN-THE-EAST PCC

### 6. Admin Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Administration Costs	6,605	0	0	6,605	5,718
Bookkeeping & Accountancy	2,774	0	0	2,774	5,091
Bank Fees	247	0	0	247	305
Depreciation Expense	487	0	0	487	0
Events & Hospitality	5,109	0	0	5,109	1,910
General	1,422	0	0	1,422	(707)
Insurance	12,108	0	0	12,108	11,007
Professional Fees	25,341	0	0	25,341	1,875
Travel - national	15	0	0	15	0
Telephone & ICT	5,102	0	0	5,102	2,424
Subscriptions	4,774	0	0	4,774	3,341
Donation Fees	333	0	0	333	209
<b>Total</b>	<b>64,317</b>	<b>0</b>	<b>0</b>	<b>64,317</b>	<b>31,174</b>

### 7. Building & Premises

	Unrestricted Funds	Designated Funds	Restricted Funds	2023 Total	2022 Total
	£	£	£	£	£
Cleaning	8,292	0	0	8,292	7,594
Church Repair & Maintenance	6,217	0	0	6,217	4,247
Crypt Rental Costs	0	0	0	0	(12,075)
Development/Major Works	0	152,849	0	152,849	40,771
Flats Repair & Maintenance	0	2,170	0	2,170	5,003
Hall Repair & Maintenance	0	3,437	0	3,437	2,220
Quinquennial Maintenance	0	0	0	0	0
General Repairs	7	0	0	7	627
Utilities	16,233	0	0	16,233	4,091
Refuse	1,065	0	0	1,065	1,005
<b>Total</b>	<b>31,814</b>	<b>158,456</b>	<b>0</b>	<b>190,270</b>	<b>53,483</b>

### 8. Deposit Funds

	2023 Total	2022 Total
	£	£
<b>CBF Church of England Deposit Fund (General)</b>		
At 1 January	8,970	0
Additions / (Withdrawals)	0	0
interest	287	8,970
at 31 December	9,257	8,970
<b>CBF Church of England Deposit Fund (Special)</b>		
At 1 January	4,127	0
Additions / (Withdrawals)	0	0
Interest	132	4,127
at 31 December	4,259	4,127
<b>Total</b>	<b>13,516</b>	<b>13,096</b>

## ST. GEORGE-IN-THE-EAST PCC

### 9. Investments

	2023 Total	2022 Total
	£	£
<b>Shares in the CBF Church of England Investment Fund (Market Value)</b>		
At 1 January	451,767	0
Additions / (Withdrawals)	(172,128)	(131,960)
Revaluations	45,851	94,964
at 31 December	<u>325,490</u>	<u>451,767</u>
<b>Total</b>	<b>325,490</b>	<b>451,767</b>

### 10. Funds

The purposes of each Fund are as follows:

#### Designated Funds:

- **Children Resource** - designated fund represents funds available for use with children's ministry and activities.
- **Common Fund Contributions** - Diocesan Contributions for Clergy, Stipends and Accommodation.
- **Crypt Rental Costs** – redundant fund
- **Church Repair & Maintenance** - for repairs and maintenance of the church
- **Flat Repairs & Maintenance** - to build a reserve fund for maintenance costs of four church flats
- **Future Development & Major Works** - designated fund represents funds available for the church for future developments, including property upgrades and refurbishments. Removal of the designation allows money in this fund to be spent on general charitable purposes.
- **Hall Repairs & Maintenance** - for repairs and maintenance in church rooms and offices
- **Presentation Bibles** - to pay for Bibles as gifts to children leaving the parish primary school – St Paul's Whitechapel

#### Restricted Funds:

- **Affordable Housing** - redundant fund
- **Belfry** - Donations from Bellringers to be used for the maintenance and upkeep of the bells and belfry.
- **Chess Club** - redundant fund
- **Children Resource** - funds donated specifically for children's ministry in the parish
- **Choir Church** - For the establishment and running of a choir church at the school linked to the Church.
- **Church Refurbishment Fund** - For the refurbishment of the interior of the Church.
- **Community Salaries** - To support those supporting the mission of the Church via other organisations.
- **Cultural Recovery Fund** - redundant fund
- **Fees for LDF & Rector** - This fund holds the church's share of marriage and burial fees.
- **Foodhub Fund** - redundant fund
- **Football Project Fund** - To fund the football project.
- **Hardship Fund** - Set up in 2020 by Shadwell Responds to respond to local urgent need during the pandemic
- **Hidden Workers** - redundant fund
- **Little Dragon Fund** - redundant fund
- **Music Events** - income from concerts or other musical events in the church
- **Near Neighbours** - To support an initiative inspired by the national charity near-neighbours whose aim is to support local and community groups and see people brought together.
- **Open Table** - To fund an initiative to build community with the homeless and the vulnerably housed within the area.
- **Parish History Brochure** - An old historical fund to be used for Church publicity.
- **Rectory Redecoration** - Used to finance the periodic redecoration of the rectory.
- **Resource Church Grant** - redundant fund
- **Technology Fund** - redundant fund
- **Trinity Wall Street Grant** - To cover the costs of the leadership development project.
- **Youth Safety** - redundant fund
- **Watney Street Fund** - Funds to be used for the maintenance and development of the building.

## ST. GEORGE-IN-THE-EAST PCC

	At 1st January 2023	Incoming resources	Outgoing resources	Transfers	At 31st December 2023
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General	10,938	203,629	(305,194)	0	(90,628)
	10,938	203,629	(305,194)	0	(90,628)
<b>Designated Funds</b>					
Children Resource	14,424	0	0	0	14,424
Community Salaries	4,000	0	0	20,000	24,000
Development/Major Works	5,048	0	(152,849)	152,128	4,327
Flats Repairs & Maintenance	528	0	(2,170)	0	(1,642)
Future Developments (Share Fund)	451,767	45,851	0	(172,128)	325,490
Hall Repairs & Maintenance	582	0	(3,437)	0	(2,855)
Vicars Discretionary Fund	0	230	0	0	230
Youth Work	0	0	(5,845)	0	(5,845)
	476,350	46,081	(164,301)	0	358,130
<b>Restricted Funds</b>					
Affordable Housing	982	0	0	0	982
Belfry	4,276	260	(11)	0	4525
Children Resource	396	0	0	0	396
Chess Club	0	0	0	0	0
Choir Church	1,882	0	0	0	1882
Church Refurbishments Fund	841	0	0	0	841
Cultural Recovery Fund Grant	0	0	0	0	0
Fees for LDF & Rector	414	0	0	0	414
FoodHub Fund	2,000	0	(1,426)	0	574
Football Project Fund	15	2,452	(789)	0	1678
Hardship Fund	2,626	2,190	(875)	0	3941
Hidden Workers	524	0	0	0	524
Little Dragons Fund	0	178	(178)	0	0
Music Events	84	0	0	0	84
Near Neighbours	1,753	0	0	0	1753
Open Table	2,055	0	(564)	0	1491
Parish History Brochure	18	0	0	0	18
Rectory Redecoration	0	0	(925)	0	-925
Technology Fund	67	0	0	0	67
Trinity Wall Street Grant	10,398	24,886	(13,116)	0	22168
Youth Safety	1,585	0	0	0	1585
Watney Street Building Fabric	36,261	0	0	0	36261
	66,176	29,967	(17,884)	0	78,259
<b>Total Funds</b>	<b>553,464</b>	<b>279,676</b>	<b>(487,379)</b>	<b>0</b>	<b>345,761</b>

## 11. Operating Lease Commitments

## ST. GEORGE-IN-THE-EAST PCC

	At 31st December 2023	At 31st December 2022
Payments falling due:	£	£
Within one year	1,162	1,162
between one and five years	2,614	3,775
after five years	0	0

During the year the charity was charged £1,162 (2022: £1,162) for its operating lease which switched in March 2021.

CF Corporate Finance (photocopier) - started March 2021 for 5 years, £242 ex VAT, 290.40 inc VAT) per quarter

01.01.21-31.12.21	1,375
01.01.22-31.12.22	1,162
01.01.23-31.12.23	1,162
01.01.24-31.12.24	1,162
01.01.25-31.12.25	1,162
01.01.26-31.03.26	290

### 12. Transactions with Trustees

There were no transactions with the Trustees during the year.



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# Accounts

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**The Parochial Church Council  
of the Ecclesiastical Parish  
of St George-in-the-East with St Paul**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity Number: 1133761  
The Parish Office, St George-in-the-East Church,  
14 Cannon Street Road, London, E1 0BH

**ST. GEORGE-IN-THE-EAST PCC**

**REFERENCE & ADMINISTRATIVE INFORMATION**

Registered Charity Number	1133761
Principal Address	The Parish Office St George-In-The-East Church 14 Cannon Street Road London E1 0BH
Bookkeepers	Your Business Hub Services Ltd Ty Menter Navigation Park Abercynon CF45 4SN
Bankers	Reliance Bank Limited Faith House 23 - 24 Lovat Lane London EC3R 8EB  HSBC 465 Bethnal Green Road Bethnal Green London E2 9QW

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**



The trustees present their report and the financial statements of the charity for the year ended 31 December 2022

**CONSTITUTION & LEGAL STATUS**

The Parochial Church Council of the Ecclesiastical Parish of St. George-in-the-East with St. Paul is a registered charity (No.1133761). Its working name is St. George-in-the-East PCC. The parish office is in the church. The Parish is of the Diocese of London, in the Stepney Episcopal Area (Deanery of Tower Hamlets). Our parish school is St Paul's Whitechapel CE Primary School a short walk away in Wellclose Square.

The PCC is a corporate body established by the Church of England. The PCC has ultimate responsibility for all matters affecting the parish. Day to day management is exercised by (and as appropriate delegated to) the clergy, Churchwardens, and officers of the PCC, assisted by the Operations Director and Administration Assistant.

**TRUSTEES**

During 2022 the PCC met 6 times.

The method of appointment follows the Church of England Governance model. Trustees within the Charity are made up of a combination of Elected Trustees and Ex-Officio Trustees.

## ST. GEORGE-IN-THE-EAST PCC

During the year 1 January 2021-31 December 2022 the following people acted as trustees:

### Elected Trustees

Ivonne Lojan Maldonado	
Alan Dorji	
Philip Hogan	
Jane Earl	
Miriam Brittenden	<i>from 15<sup>th</sup> May 2022</i>
Nathaniel Darling	<i>from 15<sup>th</sup> May 2022</i>
Xander O’Riordan	<i>from 15<sup>th</sup> May 2022</i>
Robert Hayward	Treasurer
Tricia Bing	Deanery Synod Rep

### Ex-Officio Trustees

Rev. Richard Springer	Clergy
Canon Angus Ritchie	Clergy
Rev. Alanna Harris	Clergy
Rev. Josh Harris	Clergy <i>until 30<sup>th</sup> June 2022</i>
Francelise Mamilonne	Churchwarden
Annadale Ramanoop	Churchwarden

Each year Trustees can be added by election, or reconfirmed as Trustees but can resign during the year.

## OBJECTS OF THE CHARITY

Promoting in the ecclesiastical parish the whole mission of the Church

## INTRODUCTION

*“St George-in-the-East continues to be a vibrant, friendly, passionate, and diverse community of local people in Shadwell. With our parish primary school, St Paul’s Whitechapel, the church represents a stable presence in our community. This is so important over the long term. The pandemic and subsequent lockdowns challenged the community in Shadwell – just as it did everywhere – and through strong local relationships, a commitment to service and challenging injustice the response was inspiring. Yet, it is over a much longer period that St George’s has stood both as a building and welcoming space, and as a community of worshipping Christians. This longevity is part of our inheritance and responsibility.*

*This year, I as Rector along with the PCC began to secure support to develop a plan to repair and renovate the building so that it can continue to be a Christian host of service and justice-seeking in Shadwell for decades to come. Our Georgian, Hawksmoor designed, Grade I listed building is in need of significant works of repair and resolution of issues caused by damp, erosion and in places the limits of the 1960s design. I believe, 2022, will be marked as a year of moving forward at St George’s – not to forget the past, but just as we see the negative effects of the pandemic on local lives and cherish the positive responses during the lockdowns, so too with our building and site we hope to honour our history and create greater capacity to worship God, to build community and to challenge injustice.”*

Fr Richard Springer, Rector

## ST. GEORGE-IN-THE-EAST PCC

### PARISH INFORMATION

The Anglican Parish of St George-in-the-East with St Paul serves a rapidly changing community in the far west of London's East End. We are located between the City and Docklands, along the Highway that links the City with the Docklands and Essex. The area includes extremes of wealth and deprivation and has been home to many generations of immigrant groups (the majority now are Bengali) alongside lifelong, City and other professionals.

### MISSION & ACTIVITIES REPORT

In 2022 we have continued to grow our activities and post-pandemic put in place internal structures to support the mission of the church as well as beginning to explore the possibilities for developing and enhancing the site for future generations. As a community, we have found ways of engaging with people both within the church for worship, and within the wider community.

### WORSHIPPING GOD

Our worship has continued in church and through other forms of engagement. Post-pandemic has not meant complete lifting of restrictions for the whole community and we continue to offer livestreaming Sunday services and online daily prayers on Zoom in the morning and at night.

There have been changes in staffing of the **musical elements** of our worship. In May 2022, our Director of Liturgy, Rámond Mitchell moved on from his role and at the end of December 2022, our Music Coordinator, James Batty stepped down from the staff team but continues to offer his extensive skills as a sessional musician with the church. A significant number of singers and musicians have been encouraged to play from young people to older people ensuring the diversity of our community is represented musically and creatively.

Our **church family has continued to grow** with new people joining the congregation. Our work as a diocesan Resource Church has also meant growing connections with other churches in east London, enabled through our partnership with the Centre for Theology & Community, which has its office base in the crypt of St George's.

The **Choir Church** worshipping community developed in partnership with our church parish school, St Pauls continues to meet throughout the academic year. As well as regular opportunities for children to learn to sing, they lead a monthly Eucharist in the school for children, parents and the local community. The Choir Church Foundation established to spread this innovative work is led by Tom Daggett and the Rector chairs the trustee committee.

In our teaching and worship throughout the year, we have focused on particular ways in which we as church can **develop our lives of prayer and study**, and initiatives such as small groups looking at parts of the Bible, after church Bible study, and other initiatives have all helped us to grow in knowledge and in community.

We have also spent time in the past year looking at our **Church practice**, by encouraging people who are taking a leadership role in the many aspects of the work of SGIE to come together to reflect on what they do, how they link with others, and how we continue to deliver on our mission.

At the end of June 2022, Fr Josh Harris completed his curacy term with St George's. He has been appointed as the Guild Vicar of **St Katharine Cree**, a church in the City to the east of our parish. Whilst this work is parallel to our own, it has provided opportunities for our members to contribute their skills to the development and reimagining of this historic building. As a Resource Church in the Diocese of London, we are excited to see that we are having an impact beyond our own parish. These partnerships beyond our parish have been steadily forming in 2022 and we expect will continue to grow next year.

## ST. GEORGE-IN-THE-EAST PCC

### BUILDING COMMUNITY

Our work in the parish within the Shadwell Responds local alliance came to an end as the pandemic restrictions eased, and communities sought to begin building new normalities. Our **Food Hub** drew to a close in May 2022 but our work to challenge the injustice of food poverty in the east end continues. We conducted a successful listening campaign in the autumn, which has led to a new local initiative to support those suffering from food poverty in Shadwell through community cooking workshops.

The **Hardship Fund** continues to serve the community. Members of the staff, clergy and PCC help to administer the fund which meets emergency needs with small grants of up to £150.

**School assemblies and singing sessions** have continued to operate on a weekly basis in our parish school.

The **Open Table** had to close its on street provision during the pandemic but have continued their commitment to prayer and community organising through 'Action Table' which has led to potential developments for temporary housing for the homeless in the parish. In December the team finally managed to return to the streets offering warm clothes and hot drinks as initial steps are being taken to return to the full programme of serving food and offering friendship that distinguishes this important ministry.

**Little Dragons** and **Discover Football** serve young families in our community offering toddler activities every week in term time based both at the church and in the parish school, brilliantly led by volunteers from the church.

### CHALLENGING INJUSTICE

The church continues as a proud member of Citizens UK, as part of the TELCO (east London) and Tower Hamlets Citizens chapters. As an institution committed to community organising practices, we have seen in 2022 real gains in areas of interest for the congregation and local community.

Work on **affordable housing** has continued with debates still underway on the Cable Street site for affordable housing. Some significant progress has been made toward the end of 2022, which we hope will lead to renewed energy in this work to begin building more affordable homes in the parish. Related to this, our successful **St George's swimming pool** campaign to retain a pool in the neighbourhood may also increase the number of housing units for local people as part of the leisure centre redevelopment.

### PCC

The PCC has met six times in the last year, with a work plan covering regular governance items, and also looking at a major issue impacting on the church at each meeting. Topics covered in this way have included music and worship; work with young people; site renovation; property issues for the long term; the staffing structure and the need for increasing individual giving.

The year has seen some **changes to the PCC membership** with Miriam Brittenden, Alexander O'Riordan and Nathaniel Darling joining the PCC.

A **Standing Committee** consisting of the treasurer, the two churchwardens, the Rector and the secretary to the PCC is also in place and meets when necessary to look at items which need to be dealt with more quickly. The Rector also meets regularly with our churchwardens to look at immediate items.

## **ST. GEORGE-IN-THE-EAST PCC**

### **OPERATIONS**

Staffing at St George's was subject to significant change throughout 2022, although moved towards a place of relative stability towards the end of the year.

#### **Operations Team**

Katie Peel, the Operations and Strategy Director and Katie Bail, the Parish Administrator continued in post during 2022. They have focused their efforts on continuing to streamline the church activities and to make systems and structures as effective and people focused as possible and have made considerable progress in improving the church environment. Fiona Lawrence, the Buildings Steward, continued in post, tackling the many day-to-day issues the building faces, as well as putting plans in place to carry out larger scale remedial works.

#### **The Open Table Team**

Emily Burlington-Horton remained in post as a highly capable Buxton intern until Summer 2022, helping to develop the leadership and ideas of the Open Table Team. Rhiannon Winstanley-Sharples, who works for CTC, and Fr. Angus Ritchie, carried the leadership of the Open Table when Emily moved on, until Corrine Louis joined the team as a seconded Open Table Co-ordinator in December 2022. The team began making plans to go back onto the streets in early 2023.

#### **Music Team**

In January 2022, James Batty reduced his hours to 1.5 days a week, to help him manage his portfolio career whilst still contributing of his considerable giftings to the church. In May 2022 Rámond Mitchell left his post as Liturgist, after shepherding St George's music and liturgy so beautifully through the pandemic.

#### **Training Clergy**

Josh Harris continued as Curate until July 2022, when he officially moved to St Katharine Cree. Alanna Harris, having returned from maternity leave at the end of 2021, also continued as Curate, contributing her considerable operational and pastoral expertise to the staff team and to Church Practice. Dumaeza Nhlapo continued with us as an ordinand, focusing on the Watney Market area of the Parish, and on developing the lay leadership of Sunday services, including working with the children. Caitlin Harland finished her maternity leave in August 2022 and returned as a part time ordinand in September 2022, working on discipleship at St George's.

#### **Administration**

2022 marked the first year of relative normality following the Covid-19 pandemic, with church activities returning and a sense of life and busyness emerging. The Operations Team worked ably through this, streamlining new systems, developing effective procedures, policies and practices to encouraging the emergence of these new ministries. Considerable time was also committed to working with volunteers to ensure good leadership and best practice was developed. From September 2022, staff meeting patterns were shifted to develop a 'one team ethos' with staff meeting monthly and then attending mass and eating lunch together. This worked to honour part time workers time constraints more successfully and to encourage a team culture of helping one another out.

Financially, the current account remained at Reliance Bank, having changed our signatories to reflect updates to the Financial Control Agreements. Although frustrating at times, it has provided the continuity needed to allowed the development of regular payments points and a level of stability in terms of payroll etc. We were also the grateful recipients of various grants, including a £65,000 award from Trinity Wall Street, which enabled culture building activities such as a Youth Group and Gospel Choir to emerge, and which covered parts of various staff salaries.

## **ST. GEORGE-IN-THE-EAST PCC**

The team have worked hard on improving publicity across the site, ensuring the poster boards are up to date with the regular activities of the church. There has been a significant uptick in the number of people renting the church space, or rooms around it, which has contributed to a buzzier, more vibrant sense of church life in the local community and for the staff team working in the crypt, as well as providing good income to the church finances.

Line Managers carried out the third, re-drafted round of staff appraisals in October 2022, with an ongoing focus on staff responsibilities and vocations. They continue to yield good information for evaluation and honing of the way things are done at St George's, with key themes emerging this year which have been worked on during the new staff meeting regime. Targets will be reviewed in Spring 2023.

## **FABRIC**

Due to ongoing issues with damp ingress a number of works were required to the flats. After the departure of tenants from Flat 4, a full refurbishment was needed. This flat has now been relet. Flat 2 similarly was vacated early in 2022 and relet for a short time. It is presently vacant, as is Flat 3. Flat 1 will shortly be vacated and it is felt that until a solution to the damp and mould issues is found and remedied these will remain vacant.

The parapet works conducted during the course of 2022 have been at best a disappointment and have not provided the solution to the damp ingress. This is being reviewed and a remedial solution is hoped for as soon as possible.

Various works to the flat roofs have been carried out, including sealing the roof around the rainwater pipes, repairing gutters and refitting of insulation slabs and have proved to be helpful. A drainage survey has been carried out and works recommended are scheduled. A 'fall' of stone from the turret in the stairwell of Flat 1 meant that a removal of loose masonry was conducted and a survey of all the turrets carried out with further work intended to be done in 2023.

Steve Jakeman has kindly been doing a great job of ensuring that the Bell Tower is being kept in good order. This has been particularly needed with all the various upgrades to the mast which have been carried out in past 2 years. Works were carried out to the flagpole and to the car park, both of which will require further attention in 2023.

Our Quinquennial Inspection began at the end of 2022 and is due in early 2023.

Thanks are due to our architect Alex Sherratt and to Joel Harland who has been of great assistance with his expertise and guidance.

*Fiona Lawrence  
Building Steward, April 2023*

## **SAFEGUARDING**

Miriam Brittenden replaced Claire Deegan as Parish Safeguarding Officer in 2022. We have worked to streamline our safeguarding practices in the parish to safeguard people more effectively. Training of all relevant staff and volunteers took place throughout the year. We have also increased our liaison and correspondence with the Safer Neighbourhood Operations Team within our Local Authority.

There have been no safeguarding incidents of concern during the year.

## **ST. GEORGE-IN-THE-EAST PCC**

### **DEANERY SYNOD REPORT**

The year started with an excellent “Afternoon Tea” at Katherines on 25<sup>th</sup> June 2022. This was to say farewell to Rev Jane Hodges who had been Area Dean and Team Rector at All Saints Poplar.

This was a pleasant social event and Jane was presented with a leaving gift as she went on to be the Chaplain at HMP Pentonville. (she had already started)

On 15<sup>th</sup> September we were all invited to the Civic memorial at All Saints Poplar after the death of Queen Elizabeth 11

On 21<sup>st</sup> November there was a meeting at St Paul’s Shadwell. Although I was unable to attend there were 2 discussions.

a) was about people, money and collaboration between parishes.

b) Archdeacon Adam talked about the huge amount of management and a discussion was held about possible coordination between the various parishes to save on work.

On 14<sup>th</sup> March there was a further meeting at St Paul’s Shadwell mainly to discuss the ongoing collaboration of parishes to “share the admin workload”

During the year the Tower Hamlets Deanery also organized various “Prayer Walks” starting at 7am!! And ending at 8 with breakfast somewhere, normally in a café. The recent ones have been Bethnal Green and Bow and one coming up near St Peter’s London Docks. I haven’t been on any as too early and recently immobility.

*Patricia Bing,*

*Deanery Synod Rep, April 2023*

### **RISK REVIEW**

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

### **FINANCIAL REVIEW**

Total income for the year was £294,259 (2021: £444,996) with expenditure of £358,470 (2021: £463,626), resulting in net expenditure before movement on investments of deficit £64,211 (2021: deficit £18,637).

Once the sale and revaluation of accumulation shares of -£51,775 (2021: gain of £94,964) is factored in, the net movement in funds for the year shows a decrease of £115,816 (2021: increase of £76,334).

Closing funds at the end of the year amounted to £553,464 (2021: £669,280) of which £76,176 (2021: £85,027) was restricted.

### **RESERVES POLICY**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated. The PCC has a policy of holding £50,000 for this purpose.

## **ST. GEORGE-IN-THE-EAST PCC**

It is our policy to invest our fund balances with the CBF Church of England Investment Fund.

With the designated future development fund running at £451,767 at the end of the year, even after allowing for building related costs, the Trustees are confident that additional funds can be released for general purposes if required. The trustees continue to monitor reserves against planned income and expenditure and will look to boost the unrestricted free reserves in the future. Based on this the PCC consider the church to be a going concern.

Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises.

## ST. GEORGE-IN-THE-EAST PCC

### RESPONSIBILITIES OF THE TRUSTEES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year.

In preparing these financial statements, the PCC are required to:

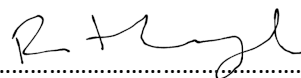
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 18<sup>th</sup> April 2023 and signed on their behalf



.....  
Rev. Richard Springer  
Trustee (Rector)



.....  
Mr Robert Hayward  
Trustee

## ST. GEORGE-IN-THE-EAST PCC

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF ST. GEORGE-IN-THE-EAST PCC FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of St. George-in-the-East PCC for the year ended 31 December 2022 set out on pages 13 to 22.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

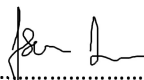
It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Asem Din  
Hughes Isaac & Co  
86 Newport Road,  
Caldicot  
NP26 4BR

Date:

**ST. GEORGE-IN-THE-EAST PCC**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note s	Unrestrict ed Funds £	Designated Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>Incoming resources</b>						
Donations, Legacies & Gift Aid		17,494	0	0	17,494	13,562
Grants	2	20,950	0	63,136	84,085	197,742
Other Trading Activities	3	192,600	0	0	192,600	233,098
Other Income		80	0	0	80	587
<b>Total incoming resources</b>		<u>231,123</u>	<u>0</u>	<u>63,136</u>	<u>294,259</u>	<u>444,989</u>
<b>Resources expended</b>						
Charitable Activities						
Ministries	4	45,045	6,000	81,986	133,031	199,019
Employment Costs	5	55,582	0	0	55,582	42,015
Admin	6	31,174	0	0	31,174	0
Building/Premises	7	8,521	44,962	0	53,483	108,092
London Diocesan Fund		85,200	0	0	85,200	114,500
<b>Total resources expended</b>		<u>225,521</u>	<u>50,962</u>	<u>81,986</u>	<u>358,470</u>	<u>463,626</u>
<b>Net incoming/(outgoing) resources before Investments</b>		<u>5,602</u>	<u>(50,962)</u>	<u>(18,851)</u>	<u>(64,211)</u>	<u>(18,637)</u>
Investments		0	(51,775)	0	(51,775)	94,964
Interest		170	0	0	170	7
<b>Net incoming/(outgoing) resources before transfers</b>		<u>5,772</u>	<u>(102,737)</u>	<u>(18,851)</u>	<u>(115,816)</u>	<u>76,334</u>
Transfer between funds		46,992	(46,992)	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		<u>52,764</u>	<u>(149,729)</u>	<u>(18,851)</u>	<u>(115,816)</u>	<u>76,334</u>
Total funds brought forward		(41,826)	626,079	85,027	669,280	592,946
<b>Total funds carried forward</b>		<u>10,938</u>	<u>476,350</u>	<u>66,176</u>	<u>553,464</u>	<u>669,280</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above income and expenditure relate to continuing services

**ST. GEORGE-IN-THE-EAST PCC**

**BALANCE SHEET AS AT 31 DECEMBER 2022**


	Notes	31 Dec 22 £	31 Dec 21 £
<b>Current Assets</b>			
Cash at bank and in hand		102,234	95,820
Debtors		(8,456)	17,598
Deposit Funds	8	13,096	12,926
Investments	9	451,767	560,963
<b>Total Current Assets</b>		<b>558,641</b>	<b>687,307</b>
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		(5,177)	(18,027)
<b>Net Current Assets</b>		<b>553,464</b>	<b>669,280</b>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<b>553,464</b>	<b>669,280</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<b>553,464</b>	<b>669,280</b>
<b>Funds</b>			
Unrestricted Funds	10	10,938	(41,826)
Designated Funds		476,350	626,079
Restricted Funds		66,176	85,027
<b>Total funds</b>		<b>553,464</b>	<b>669,280</b>

Notes in pages 13 to 22 form part of these accounts

Approved by the PCC on 18<sup>th</sup> April 2023 and signed on their behalf



.....  
Rev. Richard Springer  
Trustee (Rector)



.....  
Mr Robert Hayward  
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

**1.1. Basis of Preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

The financial statements include all activities for which the Charity is legally responsible; the activities of informal gatherings of volunteers or related groups that owe their main affiliation to another body and are excluded.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)); and the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The accounts have been prepared on an accrual's basis.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Fund Accounting**

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Recoverable Gift-Aid is recognised when the related donation is received.
2. Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with SORP the value of services provided by volunteers has not been included.

## **ST. GEORGE-IN-THE-EAST PCC**

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### **1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

### **1.6. Tangible fixed assets and depreciation**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred. This includes rental property that makes up part of the consecrated and beneficed assets.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. The PCC current has not assets in excess of the capitalisation threshold.

### **1.7. Investments**

Current asset investments are held to generate income and/or for their investment potential. Investments are valued at their market value (fair value) at the balance sheet date.

### **1.8. Leased assets**

The charity has an operating lease for a photocopier. The commitments under this lease are included in note 11 to the accounts.

### **1.9. Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### **1.10. Taxation**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

## ST. GEORGE-IN-THE-EAST PCC

### 2. Grants Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Belfry Fund	0	0	107	107	20
Chess Club	0	0	441	441	0
Childrens' Resource	0	0	0	0	1,000
Choir Church Fund	0	0	0	0	500
Church Refurbishments Fund	0	0	0	0	400
Contribution to Clergy Expenses	20,000	0	0	20,000	0
Community Salaries	950	0	0	950	16,000
Cultural Recovery Fund	0	0	5,920	5,920	53,700
FoodHub Fund	0	0	2,000	2,000	17,450
Football Project Fund	0	0	1,148	1,148	500
Hardship Fund	0	0	2,000	2,000	594
Little Dragons Fund	0	0	529	529	80
Music Events	0	0	84	84	0
Open Table Fund	0	0	1,898	1,898	3,116
Resource Church Grant	0	0	0	0	77,033
Technology Fund	0	0	0	0	2,000
Trinity Wall Street Grant	0	0	49,010	49,010	25,349
<b>Total</b>	<b>20,950</b>	<b>0</b>	<b>63,136</b>	<b>84,085</b>	<b>197,742</b>

### 3. Other Trading Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Rental of Church Properties	192,600	0	0	192,600	233,098
<b>Total</b>	<b>192,600</b>	<b>0</b>	<b>0</b>	<b>192,600</b>	<b>233,098</b>

## ST. GEORGE-IN-THE-EAST PCC

### 4. Ministry Expenses

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Belfry Fund	0	0	100	100	0
Children Resource	0	0	23	23	581
Chess Club	0	0	441	441	0
Choir Church Grant	(10,000)	0	10,000	0	3,661
Church Refurbishments Fund	0	0	400	400	0
Clergy Expenses	30,516	0	0	30,516	21,296
Community Costs	714	0	0	714	0
Community Salaries	14,104	6,000	0	20,104	16,000
Cultural Recovery Fund	0	0	5,920	5,920	53,700
FoodHub Fund	0	0	4,550	4,550	12,900
Football Project Fund	0	0	1,191	1,191	442
Hardship Fund	0	0	800	800	930
Little Dragons Fund	0	0	529	529	80
Mission & Outreach	1,102	0	0	1,102	2,600
Near Neighbours Fund	0	0	1,250	1,250	0
Open Table Fund	0	0	321	321	6,274
Organist	2,386	0	0	2,386	4,115
Publicity	1,411	0	0	1,411	3,836
Rectory Redecoration Fund	0	0	0	0	199
Resource Church Grant	0	0	0	0	60,003
Technology Fund	0	0	2,000	2,000	0
Trinity Wall Street Grant	0	0	54,461	54,461	9,500
Volunteer Expenses	60	0	0	60	777
Worship and Teaching	3,178	0	0	3,178	0
Youth Safety Fund	0	0	0	0	1,674
Other	1,575	0	0	1,575	451
<b>Total</b>	<b>45,045</b>	<b>6,000</b>	<b>81,986</b>	<b>133,031</b>	<b>199,019</b>

### 5. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Salaries	53,260	0	0	53,260	39,881
Employers NI	930	0	0	930	546
Pensions	790	0	0	790	1,276
Other	603	0	0	603	311
<b>Total</b>	<b>55,582</b>	<b>0</b>	<b>0</b>	<b>55,582</b>	<b>42,015</b>

No employee received emoluments of more than £60,000 (2021: none)

Rev. Richard Springer and Canon Dr. Angus Ritchie (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Rev. Joshua and Rev. Alanna Harris were provided with accommodation (which is customary for clergy) and shown in note 4 of the accounts. There was no cost to the PCC for accommodation for The Rev. Richard Springer and Canon Dr. Angus Ritchie.

## ST. GEORGE-IN-THE-EAST PCC

### 6. Admin Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Administration Costs	5,718	0	0	5,718	4,856
Bookkeeping & Accountancy	5,091	0	0	5,091	6,499
Bank Fees	305	0	0	305	136
Events & Hospitality	1,910	0	0	1,910	850
General	(707)	0	0	(707)	0
Insurance	11,007	0	0	11,007	3,619
Professional Fees	1,875	0	0	1,875	0
Telephone & ICT	2,424	0	0	2,424	1,746
Subscriptions	3,341	0	0	3,341	3,947
Donation Fees	209	0	0	209	81
<b>Total</b>	<b>31,174</b>	<b>0</b>	<b>0</b>	<b>31,174</b>	<b>21,733</b>

### 7. Building & Premises

	Unrestricted Funds	Designated Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£	£
Cleaning	7,594	0	0	7,594	1,190
Church Repair & Maintenance	4,247	0	0	4,247	9,059
Crypt Rental Costs	(12,075)	0	0	(12,075)	24,149
Development/Major Works	0	40,771	0	40,771	52,703
Flats Repair & Maintenance	3,031	1,972	0	5,003	15,091
Hall Repair & Maintenance	0	2,220	0	2,220	0
Quinquennial Maintenance	0	0	0	0	3,938
General Repairs	627	0	0	627	0
Utilities	4,091	0	0	4,091	1,020
Refuse	1,005	0	0	1,005	942
<b>Total</b>	<b>8,521</b>	<b>44,962</b>	<b>0</b>	<b>53,483</b>	<b>108,092</b>

### 8. Deposit Funds

	2022 Total	2021 Total
	£	£
<b>CBF Church of England Deposit Fund (General)</b>		
At 1 January	8,853	8,849
Additions / (Withdrawals)	0	0
Interest	116	5
at 31 December	8,970	8,853
<b>CBF Church of England Deposit Fund (Special)</b>		
At 1 January	4,073	4,071
Additions / (Withdrawals)	0	0
Interest	54	2
at 31 December	4,127	4,073
<b>Total</b>	<b>13,096</b>	<b>12,926</b>

## ST. GEORGE-IN-THE-EAST PCC

### 9. Investments

	2022 Total £	2021 Total £
<b>Shares in the CBF Church of England Investment Fund (Market Value)</b>		
At 1 January	560,963	0
Additions / (Withdrawals)	(57,421)	(131,960)
Revaluations	(51,775)	94,964
at 31 December	<u>451,767</u>	<u>560,963</u>
<b>Total</b>	<b>451,767</b>	<b>560,963</b>

### 10. Funds

The purposes of each Fund are as follows:

#### Designated Funds:

- **Children Resource** designated fund represents funds available for use with children's ministry and activities.
- **Common Fund Contributions** - Diocesan Contributions for Clergy, Stipends and Accommodation.
- **Crypt Rental Costs** – Contribution to the Diocese for rent of the Crypt
- **Church Repair & Maintenance** - for repairs and maintenance of the church
- **Flat Repairs & Maintenance** - to build a reserve fund for maintenance costs of four church flats
- **Future Development & Major Works** designated fund represents funds available for the church for future developments, including property upgrades and refurbishments. Removal of the designation allows money in this fund to be spent on general charitable purposes.
- **Hall Repairs & Maintenance** - for repairs and maintenance in church rooms and offices
- **Presentation Bibles** - to pay for Bibles as gifts to children leaving the parish primary school – St Paul's Whitechapel

#### Restricted Funds:

- **Affordable Housing** - For a project worker to run the project to provide affordable housing.
- **Belfry** - Donations from Bellringers to be used for the maintenance and upkeep of the bells and belfry.
- **Chess Club** - funds specifically for use for the trial of a chess club for local children
- **Children Resource** - funds donated specifically for children's ministry in the parish
- **Choir Church** - For the establishment and running of a choir church at the school linked to the Church.
- **Church Refurbishment Fund** - For the refurbishment of the interior of the Church.
- **Community Salaries** - To support those supporting the mission of the Church via other organisations.
- **Cultural Recovery Fund** - To support the church to recover from losses as a result of lockdowns in the Covid-19 pandemic
- **Fees for LDF & Rector** - This fund holds the church's share of marriage and burial fees.
- **Foodhub Fund** - to fund the parent/carer & toddler group ministry.
- **Football Project Fund** - To fund the football project.
- **Hardship Fund** - Set up in 2020 by Shadwell Responds to respond to local urgent need during the pandemic
- **Hidden Workers** - To fund the project on Hidden Workers in the parish establishing a worshipping community.
- **Little Dragon Fund** - to fund the parent/carer & toddler group ministry.
- **Music Events** - income from concerts or other musical events in the church
- **Near Neighbours** - To support an initiative inspired by the national charity near-neighbours whose aim is to support local and community groups and see people brought together.
- **Open Table** - To fund an initiative to build community with the homeless and the vulnerably housed within the area.
- **Parish History Brochure** - An old historical fund to be used for Church publicity.
- **Rectory Redecoration** - Used to finance the periodic redecoration of the rectory.
- **Resource Church Grant** - Funding as per a proposal to the Diocese to be a Resource Church.

## ST. GEORGE-IN-THE-EAST PCC

- **Technology Fund:** Set up in 2020 by Shadwell Responds to provide local children with technology needed for homeschooling during the pandemic
- **Trinity Wall Street Grant** - To cover the costs of the leadership development project.
- **Youth Safety** - To fund youth work.
- **Watney Street Fund** - Funds to be used for the maintenance and development of the building.

	At 1st January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	At 31st December 2022 £
<b>Unrestricted Funds</b>					
General	(41,826)	231,293	(225,521)	46,992	10,938
	(41,826)	231,293	(225,521)	46,992	10,938
<b>Designated Funds</b>					
Children Resource	14,424	0	0	0	14,424
Community Salaries	0	0	(6,000)	10,000	4,000
Development/Major Works	46,992	0	(40,771)	(1,173)	5,048
Flats Repairs & Maintenance	2,500	0	(1,972)	0	528
Future Developments (Share Fund)	560,963	0	(51,775)	(57,421)	451,767
Hall Repairs & Maintenance	1,200	0	(2,220)	1,602	582
	626,079	0	(102,737)	(46,992)	476,350
<b>Restricted Funds</b>					
Affordable Housing	982	0	0	0	982
Belfry	4,269	107	(100)	0	4276
Children Resource	419	0	(23)	0	396
Chess Club	0	441	(441)	0	0
Choir Church	11,882	0	(10,000)	0	1882
Church Refurbishments Fund	1,241	0	(400)	0	841
Cultural Recovery Fund Grant	0	5,920	(5,920)	0	0
Fees for LDF & Rector	414	0	0	0	414
FoodHub Fund	4,550	2,000	(4,550)	0	2000
Football Project Fund	58	1,148	(1,191)	0	15
Hardship Fund	1,426	2,000	(800)	0	2626
Hidden Workers	524	0	0	0	524
Little Dragons Fund	0	529	(529)	0	0
Music Events	0	84	0	0	84
Near Neighbours	3,003	0	(1,250)	0	1753
Open Table	479	1,898	(321)	0	2055
Parish History Brochure	18	0	0	0	18
Rectory Redecoration	0	0	0	0	0
Technology Fund	2,067	0	(2,000)	0	67
Trinity Wall Street Grant	15,849	49,010	(54,461)	0	10398
Youth Safety	1,585	0	0	0	1585
Watney Street Building Fabric	36,261	0	0	0	36261
	85,027	63,136	(81,986)	0	66,176
<b>Total Funds</b>	<b>669,280</b>	<b>294,429</b>	<b>(410,245)</b>	<b>0</b>	<b>553,464</b>

£10,000 was misallocated in 2021 relating to Choir Church, corrected in 2022.

### 11. Transactions with Trustees

There were no transactions with the Trustees during the year

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# Accounts

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**The Parochial Church Council  
of the Ecclesiastical Parish  
of St George-in-the-East with St Paul**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Charity Number: 1133761

The Parish Office, St George-in-the-East Church,  
14 Cannon Street Road, London, E1 0BH

## ST. GEORGE-IN-THE-EAST PCC

### REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1133761
Principal Address	The Parish Office St George-In-The-East Church 14 Cannon Street Road London E1 0BH
Bookkeepers	Your Business Hub Services Ltd Ty Menter Navigation Park Abercynon CF45 4SN
Bankers	Reliance Bank Limited Faith House 23 - 24 Lovat Lane London EC3R 8EB  HSBC 465 Bethnal Green Road Bethnal Green London E2 9QW

## ST. GEORGE-IN-THE-EAST PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021

#### CONSTITUTION & LEGAL STATUS

The Parochial Church Council of the Ecclesiastical Parish of St. George-in-the-East with St. Paul is a registered charity (No.1133761). Its working name is St. George-in-the-East PCC. The parish office is in the church. The Parish is of the Diocese of London, in the Stepney Episcopal Area (Deanery of Tower Hamlets). Our parish school is St Paul's Whitechapel CE Primary School a short walk away in Wellclose Square.

The PCC is a corporate body established by the Church of England. The PCC has ultimate responsibility for all matters affecting the parish. Day to day management is exercised by (and as appropriate delegated to) the clergy, Churchwardens, and officers of the PCC, assisted by the Operations Director and Administration Assistant.

Although members of the PCC in the past may have been trustees of the Watney Street Hall Trust, Planet Street Institute Charitable Trust and the Thomas Dickerson Trust Funds, these Trusts no longer exist although the remaining funds are still held by the PCC to benefit the inhabitants of the parish and the Church building. There is an ambition to rationalise some of these bodies and incorporate them into the overall charity of Saint George in the East during the next financial year.

During 2021 the PCC met 7 times.

#### TRUSTEES

The method of appointment follows the Church of England Governance model. Trustees within the Charity are made up of a combination of Elected Trustees and Ex-Officio Trustees.

During the year 1 January 2021-31 December 2021 the following people acted as trustees:

##### Elected Trustees

Louise Barling		until 23 September 2021
Claire Moll-Namas		until 23 September 2021
Ivonne Lojan Maldonado		
Alan Dorji		
Philip Hogan		
Jane Earl		
Robert Hayward		
Tricia Bing	Deanery Synod Rep	
Shermara Fletcher	Deanery Synod Rep	until 23 September 2021

##### Ex-Officio Trustees

Rev. Richard Springer	Clergy
Canon Angus Ritchie	Clergy
Rev. Alanna Harris	Clergy
Rev. Josh Harris	Clergy
Francelise Mamilonne	Churchwarden
Annadale Ramanoop	Churchwarden

Each year Trustees can be added by election, or reconfirmed as Trustees but can resign during the year.

## **ST. GEORGE-IN-THE-EAST PCC OBJECTS OF THE CHARITY**

Promoting in the ecclesiastical parish the whole mission of the Church

### **INTRODUCTION**

*“The second year of the Covid-19 pandemic stretched the resources of the staff and community of St George-in-the-East. Undoubtedly, the emotional load of entering and exiting lockdowns and varying restrictions throughout 2021 has meant a need for the church to focus on its primary task of community in prayer.*

*There were throughout the year between 15-18 acts of public worship each week at St George-in-the-East, some online, some in-person and some a hybrid. Whenever it was allowed by the government to do so, the church remained open throughout the year for private prayer and in-person worship. The ready format of our Zoom based Singing & Sacrament ensured quick transitions online when required for Sunday worship. The Easter and Christmas celebrations were particularly special.*

*Several staff changes throughout the year meant regular adjustment for the team and congregation as new people settled into roles. Parish partnerships were deepened with our parish Primary School, St Paul’s, the Darul Ummah Mosque who were also involved in the mercy and justice work of local alliance, Shadwell Responds. The ministry of Open Table homelessness outreach was put on hold for the year. However, various new activities including football for youngsters in the summer, youth group programmes and a food hub all emerged during the year.*

*At St George-in-the-East we continue to give thanks for our continuing mission and ministry in this remarkable Shadwell community.”*

Fr Richard Springer, Rector

### **PARISH INFORMATION**

The Anglican Parish of St George-in-the-East with St Paul serves a rapidly changing community in the far west of London’s East End. We are located between the City and Docklands, along the Highway that links the City with the Docklands and Essex. The area includes extremes of wealth and deprivation and has been home to many generations of immigrant groups (the majority now are Bengali) alongside lifelong, City and other professionals.

### **MISSION & ACTIVITIES REPORT**

Whilst 2021 has continued many of the challenges we experienced in the previous year, there is much to be grateful for. As a community, we have found ways of engaging with people both within the church for worship, and within the wider community.

### **WORSHIPPING GOD**

Our worship has continued in church and through other forms of engagement. During the periods of lockdown, we continued to use new technology to enable people to join us in worship, a development which has led to many people engaging with our work through live streaming of services, our Facebook page, and the support of networks of communications which developed in 2020.

We are delighted that the **music elements** of our worship has been developed and enhanced by our talented musicians and singers, led by our parish Liturgist Ramond Mitchell and Music Coordinator, James Batty. Their expertise and leadership have enabled greater participation by members of our community in giving their gifts of playing instruments and singing to support and worship. Our worship life has been enriched by their efforts

Our **church family has continued to grow** in a number of ways, and we are always pleased to be able to welcome new members to our congregation. It has been a particular joy to celebrate weddings, the birth of new babies and baptisms.

## ST. GEORGE-IN-THE-EAST PCC

It has been a particular pleasure to welcome families who have joined us through the continued work of **Choir Church**, our partnership with our church parish school, Saint Pauls. As well as regular opportunities for children to learn to sing, they have taken part in services, both in school and in the church. We have been delighted to see new relationships grow and flourish. The Choir Church Foundation was established to spread this innovative work, led by former Director of Music, Tom Daggett and the Rector chairs the trustee committee.

Our **work with young people** has been a priority for the church over the past year. We are privileged to have a number of talented young people in our community, and we have been working as a church to find appropriate ways of supporting them from toddlerhood to young adults. New initiatives throughout the year have included the emergence of a monthly Children's Mass on Sundays, and work with our young teenagers both during the week and on Sundays.

In our teaching and worship throughout the year, we have focused on particular ways in which we as church can **develop our lives of prayer and study**, and initiatives such as small groups looking at parts of the Bible, after church Bible study, and other initiatives have all helped us to grow in knowledge and in community.

We have also spent time in the past year looking at our **Church practice**, by encouraging people who are taking a leadership role in the many aspects of the work of SGIE to come together to reflect on what they do, how they link with others, and how we continue to deliver on our mission.

We have also been privileged to make new relationships in the city through the work of Fr Angus and curate, Fr Josh in their work at **St Katharine Cree**, a church in the City to the east of our parish. Whilst this work is parallel to our own, it has provided opportunities for our members to contribute their skills to the development and reimagining of this historic building. As a Resource Church in the Diocese of London, we are excited to see that we are having an impact beyond our own parish. The Rector continues to work within the Centre of Theology & Community, to share what we are learning with others.

Our plans for 2022 are aiming to build on all our work to deepen our experience of worship, and to continue to welcome new members of our church family. We also recognise that many people in our family continue to suffer the effects of the pandemic, and of the cost of living crisis. It's clear that these burdens have not been shared in the same way across everyone in our community, and we will continue to find ways to support everyone who needs practical and prayerful support in ways which meet their needs

### **FROM Welcoming Neighbours > BUILDING COMMUNITY**

Throughout the year, we have continued to build on the relationships developed in 2020 during the height of the pandemic and continue to explore new ways of working in partnership with our communities. As such, our strapline was adjusted from 'welcoming neighbours' to 'building community', which better reflects that we are now simply welcoming others but working together to celebrate and improve our community.

Our partnership with St George-in-the-East congregation and colleagues supporting the **Foodbank** at Darul Ummah Mosque continued until the end of lockdown restrictions in 2021 but was mirrored by the development of our own **Food Hub** based at St George in the East. Whilst we deplore the fact that such provision is needed, we are pleased to have been able to play some part in helping families around us who are struggling to meet their basic needs. We plan to develop this work further over 2022.

A **Hardship Fund** was launched in the summer term, to provide emergency grants for bills supplies and urgent needs for people around us. Congregation members worked hard to set it up. We are thankful for the impact it's been able to have.

**School assemblies and singing sessions** have continued to operate on a weekly basis in our parish school.

## **ST. GEORGE-IN-THE-EAST PCC**

The **Open Table** had to close its on street provision during the pandemic but have continued their commitment to prayer and community organising through 'Action Table' which has led to potential developments for temporary housing for the homeless in the parish. Outreach will resume when circumstances allow. There have also been positive links with the colleagues at St Katharine Cree.

**Little Dragons** – our sessions for parents and children was launched successfully in January 2020 but had to close when lockdown occurred. It reopened on a fortnightly basis in September 2021. We hope it will be back up to full power in 2022.

## **CHALLENGING INJUSTICE**

The pandemic and its aftermath have not changed our hunger to be involved in campaigns for challenging injustice and has indeed demonstrated the need for action to make things change.

Work on **homelessness and proper housing** has continued with debates still underway on the Cable Street site for affordable housing. Linked to this, and through the Open Table, a gift of shipping containers worth £900,000 were donated for temporary housing for homeless people in Tower Hamlets. We hope that this may provide accommodation on site close to the church so that we can continue to provide assistance and help to those in great need.

With the suggestion that the local **swimming pool** might be about to close, the church, together with its partners in the wider Shadwell community mounted a successful round of activities, involving our local schools and families to call on the council to retain a swimming pool to the south of the site. This work generated considerable support from our community in the church and beyond and has been successful. The church will now work with the local authority to think about how best to maintain much-needed health and fitness facilities alongside the need for housing in the area.

We've also been thinking about our response as a church to the **climate emergency**, and as a result of this, a climate crisis team was formed to look at how we might make a difference in our individual decisions. A **fair energy campaign** led to us changing energy suppliers for the church, and for a number of people within the church community to do so as well, meaning that more people are using environmentally friendly energy, and also helping to contribute to savings for the church.

The climate action group are now working on achieving accreditation as an eco-church, as a way of monitoring our progress towards better environmental awareness.

## **PCC**

The PCC has met seven times in the last year, with a work plan covering regular governance items, and also looking at a major issue impacting on the church at each meeting. Topics covered in this way have included music and worship; work with young people; environmental awareness; property issues for the long term; and the need for increasing individual giving.

The year has seen some **changes to the PCC membership** with the departures of Claire Moll Namas, Shermara Fletcher, and Louise Barling. We give thanks to all of them for their contribution to the PCC whilst they were members and send them good wishes for the future.

As a result, the PCC have been looking to **renew our membership**, and to ensure that we have a good representation from across the church of people from all ages and backgrounds. Two new members have been identified, and we hope to continue this process of encouraging others in the church to play their part in this important element of church leadership.

## **ST. GEORGE-IN-THE-EAST PCC**

A **Standing committee** consisting of the treasurer, the two churchwardens, the Rector and the secretary to the PCC is also in place and meets roughly monthly to look at items which need to be dealt with more quickly. The Rector also meets regularly with our churchwardens to look at immediate items.

## **OPERATIONS**

### **STAFFING**

Staffing at St George's was again subject to significant change throughout 2021.

#### **The Operations Team**

In January 2021, Katie Peel's hours were increased to cover 36 hours a week, allowing additional time to line manage Fiona Lawrence, our Building Steward, who remained diligent and responsive to the many needs of the church building during a challenging year; and Long Okada, who was in post as Admin Assistant from February to September 2021 to carry out the day to day admin associated with the ministries of the church. Katie Bail joined the team in December 2021 in an expanded Administrator role, making a great start to supporting the Church Practice leaders in addition to other administrative tasks.

#### **The Open Table Team**

After establishing the Open Table during her time at St George's, Shermara Fletcher moved on to pastures new in January 2021, having ably shepherded the Open Table Team through the pandemic. Sheila Akao-Okeng was recruited in March 2021 to take over leadership of the Open Table and proved innovative and inspiring for the team during her employment with us. Feeling the call of God to the Community of St Anselm, Sheila left in September 2021, having helped Open Table shift to helping with FoodHub on Thursdays, as a way of maintaining their involvement in food and the local community whilst they were unable to go out on the streets. Emily Burlington-Horton joined as St George's Buxton Intern in September 2021, with a particular focus on developing leaders in the Open Table Ministry, and remains an excellent addition to the team.

#### **The Arts and Liturgy Team**

Rámond Mitchell, with an increase in his hours, continued in post as Liturgist, planning and providing beautiful music and liturgy for weekly services and seasonal periods, such as Christmas and Easter. He was joined by James Batty in June 2021 as the Music Co-ordinator. James has provided support for the budding musicians at St George's, and has increased use of the church space for concerts and practices.

## **TRAINING CLERGY**

Josh and Alanna Harris continued as Curates, with Josh concentrating on developments in Eastminster and then at St Katharine Cree. Alanna finished her maternity leave in November 2021, but took extended leave into December. Dumaeza Nhlapo continued with us as an ordinand, studying for three years at St Mellitus and focusing on the Watney Market area of the Parish. Caitlin Harland continued to add her wealth of organising experience and creativity, as a third year ordinand, before going on maternity leave in September 2021.

## **ADMINISTRATION**

In what proved to be another year defined by the ups and (lock)downs of Covid-19, the Operations Team continued to streamline systems, procedures, policies and practices to allow the smooth functioning of St George's. Staff meetings remained primarily online as a result of high numbers of cases in Tower Hamlets,

Despite great effort, new charity bank accounts was still not being opened by any of the three suitable banks identified by the Operations Team, so our current account remained with Reliance Bank. Various small scale shifts have improved this system, through changes to signatories, and longer term relationship with YBH allowing for gradually smoother financial reporting. We were also the grateful recipients of various grants, including a £59.2k award from the Cultural Recovery Fund, which enabled us to carry out some much needed work to safely reopen the building, as restrictions lifted, and paid for some on site improvements including new signage.

## **ST. GEORGE-IN-THE-EAST PCC**

The team have continued to push for reductions in our utility bills, responding to needs on site and changing national events, including a timely move away from our previous energy company before it went into special administration. We are continuing to review contracts as they come up for renewal, in order to get the best possible deals for St George's, whilst being mindful of our sustainability and environmental impact.

During the summer, the Rector and Operations Team began a project to reorganise and restructure the many rooms we have available on site, so that each had a clarified purpose. With some new shelving, the Old Lounge became a storage area for FoodHub, Little Dragons, and Youth Group, whilst retaining a small lounge area for meetings. A children's chapel was developed, and the upstairs office was moved downstairs, to create a space for the staff team to work together, as lockdown ended. The upstairs office is now a useful 1:1 meeting space, and the staff team are enjoying sharing the crypt space with colleagues from Clean for Good and CTC.

The second round of staff appraisals was carried out in October 2021, with a focus on staff responsibilities and vocations, with a renewed encouragement to work in 'the St George's way' – through 1:1s, and with both a targeted and relational approach. This led to an increased level of clarity in Job Descriptions, with new members in each team, and the opportunity to targets to be followed up at 6 month reviews in 2022.

## **FABRIC**

### **Church Interiors**

We had the interior plasterwork checked and some of it was removed as a result of the falls of plaster which had occurred during 2020. The electrical works resulting from the inspection were finally completed with the addition of the organ having a small rewire. New boilers were installed in the building, thanks to Katie Peel obtaining a grant for the cost.

### **Church Exteriors**

Arrangements were made for rope access to check the exterior masonry. Unfortunately, a number of issues were found and will require a number of remedial works to make safe and secure. We had to call on the assistance of the rope access crew again at the end of the year after a substantial fall of stone from the NE turret in the stairwell of flat 1. Works for both of these works plus the repairs to the flagstones outside the flats and the tombstones will need to take place in 2022. The parapet works finally took place this year with the exterior concrete render being removed and a breathable membrane being attached by battening to the walls.

We also experienced a number of fires in our bins and number of different blockages to the plumbing.

### **Church Tower**

The mast in the tower was upgraded at the end of the year which required a rather large scaffold. They kindly supplied us with Christmas lights to reduce the ugliness of this and made a donation for the inconvenience.

### **Church Flats**

The damage caused by the flood in flat 3 was remedied and the flat was refurbished again.

We welcomed new tenants to flat 1 and flat 3 in June. Sadly, flat 3 has been experiencing a great deal of damp and mould, which is hopefully being remedied. We experienced yet another flood in the building after the storms in August, which created a great deal of water being trapped on the roof of flat 4. When the blockage was cleared the water rushed into the nursery and caused damage to some of the furnishings.

## **QI**

The last quinquennial inspection was held in 2017. The church has developed a plan to carry out these works which includes an estimation of costs and timescales. This plan is reviewed and updated regularly by the Building Advisory Group and supervised by Fiona Lawrence, our Buildings Steward.

Going forward we need to address a number of issues to ensure the safety and soundness of the building, and plans for this will get underway in 2022.

## **ST. GEORGE-IN-THE-EAST PCC**

### **SAFEGUARDING**

Claire Deegan continued in her role as Parish Safeguarding Officer. Claire has performed the role very effectively, ensuring we are compliant in all respects regarding safeguarding children and vulnerable adults. As PSO, she has also been available on the phone to support the Rector, staff, and congregation throughout the year. With PSO support the PCC has complied with our duty to have due regard to the House of Bishops' guidance in relation to safeguarding. The PCC members have been able to undertake training to ensure that all PCC members are aware of their responsibilities.

There have been no safeguarding incidents of concern during the year.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

### **DEANERY SYNOD REPORT**

The year started with an excellent BBQ at St Katherines in July 2021. This was the first "in person" meeting we had been able to have as all others last year were on Zoom. It was a pleasant social event and although the weather looked threatening and so the excellent BBQ meal was inside, it did brighten up and some of us played Croquet on the lawn afterwards persuaded by the Area Dean, Jane Hodges.

In November, we had an interesting evening at St Paul's Shadwell where the theme for discussion was Welcome in our Churches and communities. This was presented by Emily Green from The Welcome Directory.org and was mainly about welcoming ex-offenders to our churches and the safeguarding issues that could arise depending on the "offence".

The final meeting was at St Katherines again with the subject being the "Living in Love and faith project". We had a presentation by Dr Eeva John. This is a course suggested by the Church of England about "inclusion", particularly focusing on sexuality and gender. The Church of England are compiling a report of people's findings and views and reports had to be in by sometime in April 2022. Trish Bing, our deanery synod rep, commented in the breakout rooms about St George's being very good welcoming all people.

### **RISK REVIEW**

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC continues to consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

### **FINANCIAL REVIEW**

Total income for the year was £444,996 (2020: £235,983) with expenditure of £485,359 (2020: £268,525), resulting in net expenditure before movement on investments of deficit £40,363 (2020: deficit £32,542).

Once the gain on investments of £94,964 (2020: £54,878) is factored in, the net movement in funds for the year shows an increase of £54,601 (2020: £22,336).

Closing funds at the end of the year amounted to £669,280 (2020: £614,729) of which £85,027 (2020: £51,970) was restricted.

### **RESERVES POLICY**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated. The PCC has a policy of holding £50,000 for this purpose.

## **ST. GEORGE-IN-THE-EAST PCC**

It is our policy to invest our fund balances with the CBF Church of England Investment Fund.

With the designated future development fund running at £597,958 at the end of the year, even after allowing for building related costs, the Trustees are confident that additional funds can be released for general purposes if required. The trustees continue to monitor reserves against planned income and expenditure and will look to boost the unrestricted free reserves in the future. Based on this the PCC consider the church to be a going concern.

Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises.

## **ST. GEORGE-IN-THE-EAST PCC**

### **RESPONSIBILITIES OF THE TRUSTEES**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 15 May 2022 and signed on their behalf

.....  
Rev. Richard Springer  
Trustee (Rector)

.....  
Mr Robert Hayward  
Trustee

**ST. GEORGE-IN-THE-EAST PCC**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF ST. GEORGE-IN-THE-EAST PCC FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of St. George-in-the-East PCC for the year ended 31 December 2021 set out on pages 13 to 22.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
  
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Asem Din  
Hughes Isaac & Co  
86 Newport Road,  
Caldicot  
NP26 4BR

Date:

ST. GEORGE-IN-THE-EAST PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>						
Donations, Legacies & Gift Aid		13,562	0	0	13,562	11,987
Grants	2	0	0	197,742	197,742	63,072
Other Trading Activities	3	233,098	0	0	233,098	160,869
Other Income		587	0	0	587	0
<b>Total incoming resources</b>		<b>247,247</b>	<b>0</b>	<b>197,742</b>	<b>444,989</b>	<b>235,929</b>
<b>Resources expended</b>						
Charitable Activities						
Ministries	4	34,317	17	164,685	199,019	80,916
Employment Costs	5	42,015	0	0	42,015	64,965
Admin	6	21,733	0	0	21,733	27,300
Building/Premises	7	58,724	49,368	0	108,092	43,326
London Diocesan Fund		82,600	31,900	0	114,500	52,018
<b>Total resources expended</b>		<b>239,388</b>	<b>81,285</b>	<b>164,685</b>	<b>485,359</b>	<b>268,525</b>
<b>Net incoming/(outgoing) resources before Investments</b>						
		7,859	(81,285)	33,057	(40,370)	(32,596)
Investments		0	94,964	0	94,964	54,878
Interest		7	0	0	7	55
<b>Net incoming/(outgoing) resources before transfers</b>		<b>7,865</b>	<b>13,679</b>	<b>33,057</b>	<b>54,601</b>	<b>22,336</b>
Transfer between funds		0	0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		<b>7,865</b>	<b>13,679</b>	<b>33,057</b>	<b>54,601</b>	<b>22,336</b>
Total funds brought forward		(49,692)	612,400	51,970	614,679	592,342
<b>Total funds carried forward</b>		<b>(41,826)</b>	<b>626,079</b>	<b>85,027</b>	<b>669,280</b>	<b>614,679</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above income and expenditure relate to continuing services

**ST. GEORGE-IN-THE-EAST PCC**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Notes	31 Dec 21 £	31 Dec 20 £
<b>Current Assets</b>			
Cash at bank and in hand		95,820	17,289
Debtors		17,598	16,415
Deposit Funds	8	12,926	12,920
Investments	9	560,963	597,959
<b>Total Current Assets</b>		<b>687,307</b>	<b>644,583</b>
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		<b>(18,027)</b>	<b>(29,904)</b>
<b>Net Current Assets</b>		<b>669,280</b>	<b>614,679</b>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<b>669,280</b>	<b>614,679</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<b>669,280</b>	<b>614,679</b>
<b>Funds</b>			
	10		
Unrestricted Funds		(41,826)	(49,692)
Designated Funds		626,079	612,400
Restricted Funds		85,027	51,970
<b>Total funds</b>		<b>669,280</b>	<b>614,679</b>

Notes in pages 13 to 22 form part of these accounts

Approved by the PCC on 15 May 2022 and signed on their behalf

.....  
Rev. Richard Springer  
Trustee (Rector)

.....  
Mr Robert Hayward  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

**1.1. Basis of Preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

The financial statements include all activities for which the Charity is legally responsible; the activities of informal gatherings of volunteers or related groups that owe their main affiliation to another body and are excluded.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)); and the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The accounts have been prepared on an accrual's basis.

**1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**1.3. Fund Accounting**

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1.4. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Recoverable Gift-Aid is recognised when the related donation is received.
2. Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with SORP the value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other

## **ST. GEORGE-IN-THE-EAST PCC**

grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### **1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

### **1.6. Tangible fixed assets and depreciation**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred. This includes rental property that makes up part of the consecrated and beneficed assets.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. The PCC currently has no assets in excess of the capitalisation threshold.

### **1.7. Investments**

Current asset investments are held to generate income and/or for their investment potential. Investments are valued at their market value (fair value) at the balance sheet date.

### **1.8. Leased assets**

The charity has an operating lease for a photocopier. The commitments under this lease are included in note 11 to the accounts.

### **1.9. Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### **1.10. Taxation**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

## ST. GEORGE-IN-THE-EAST PCC

### 2. Grants Income

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Belfry Fund	0	0	20	20	0
Childrens' Resource	0	0	1,000	1,000	0
Choir Church Fund	0	0	500	500	7,557
Church Refurbishments Fund	0	0	400	400	0
Contribution to Clergy Expenses	0	0	0	0	19,788
Community Salaries	0	0	16,000	16,000	0
Cultural Recovery Fund	0	0	53,700	53,700	0
FoodHub Fund	0	0	17,450	17,450	0
Football Project Fund	0	0	500	500	0
Hardship Fund	0	0	594	594	2,541
Little Dragons Fund	0	0	80	80	0
Open Table Fund	0	0	3,116	3,116	2,502
Resource Church Grant	0	0	77,033	77,033	27,585
Technology Fund	0	0	2,000	2,000	3,100
Trinity Wall Street Grant	0	0	25,349	25,349	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>197,742</b>	<b>197,742</b>	<b>63,072</b>

### 3. Other Trading Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Rental of Church Properties	233,098	0	0	233,098	160,869
<b>Total</b>	<b>233,098</b>	<b>0</b>	<b>0</b>	<b>233,098</b>	<b>160,869</b>

### 4. Ministry Expenses

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Kids Ministry Expenses	0	0	581	581	573
Choir Church Grant	0	0	3,661	3,661	0
Clergy Expenses	21,296	0	0	21,296	47,725
Community Salaries	0	0	16,000	16,000	0
Cultural Recovery Fund	0	0	53,700	53,700	0
FoodHub Fund	0	0	12,900	12,900	0
Football Project Fund	0	0	442	442	0
Hardship Fund	0	0	930	930	780
Little Dragons Fund	0	0	80	80	4
Mission & Outreach	2,600	0	0	2,600	3,693
Open Table Fund	0	0	6,274	6,274	569
Organist	4,115	0	0	4,115	2,565
Publicity	3,836	0	0	3,836	1,610
Rectory Redecoration Fund	0	0	199	199	0

## ST. GEORGE-IN-THE-EAST PCC

Resource Church Grant	0	0	60,003	60,003	17,115
Technology Fund	0	0	0	0	3,033
Trinity Wall Street Grant	0	0	9,500	9,500	0
Worship and Teaching	1,674	0	0	1,674	3,249
Youth Safety Fund	0	0	415	415	0
Other	796	17	0	813	0
<b>Total</b>	<b>34,317</b>	<b>17</b>	<b>164,685</b>	<b>199,019</b>	<b>80,916</b>

## 5. Employment Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Salaries	39,881	0	0	39,881	60,567
Employers NI	546	0	0	546	2,730
Pensions	1,276	0	0	1,276	1,569
Other	311	0	0	311	100
<b>Total</b>	<b>42,015</b>	<b>0</b>	<b>0</b>	<b>42,015</b>	<b>64,965</b>

No employee received emoluments of more than £60,000 (2020: none)

Shermara Fletcher was employed by the church and received payments for serving in that capacity, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Rev. Richard Springer and Canon Dr. Angus Ritchie (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends.

Rev. Joshua and Rev. Alanna Harris were provided with accommodation (which is customary for clergy) and shown in note 4 of the accounts. There was no cost to the PCC for accommodation for The Rev. Richard Springer and Canon Dr. Angus Ritchie.

## 6. Admin Costs

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Administration Costs	4,856	0	0	4,856	7,706
Bookkeeping & Accountancy	6,499	0	0	6,499	2,011
Bank Fees	217	0	0	217	101
Events & Hospitality	850	0	0	850	2,366
General	0	0	0	0	1,977
Insurance	3,619	0	0	3,619	11,427
ICT & Phones	1,746	0	0	1,746	1,713
Subscriptions	3,947	0	0	3,947	0
<b>Total</b>	<b>21,733</b>	<b>0</b>	<b>0</b>	<b>21,733</b>	<b>27,300</b>

## ST. GEORGE-IN-THE-EAST PCC

### 7. Building & Premises

	Unrestricted Funds	Designated Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£	£
Crypt Rental Costs	8,963	15,186	0	24,149	9,000
Flats Repair & Maintenance	15,091	0	0	15,091	6,208
Church Repair & Maintenance	7,961	1,098	0	9,059	6,144
Development/Major Works	22,895	29,808	0	52,703	0
Quinquennial Maintenance	662	3,276	0	3,938	0
Cleaning	1,190	0	0	1,190	5,553
Utilities	1,962	0	0	1,962	16,421
<b>Total</b>	<b>58,724</b>	<b>49,368</b>	<b>0</b>	<b>108,092</b>	<b>43,326</b>

### 8. Deposit Funds

	2021 Total	2020 Total
	£	£
<b>CBF Church of England Deposit Fund (General)</b>		
At 1 January	8,849	8,811
Additions / (Withdrawals)	0	0
Interest	5	37
at 31 December	8,853	8,849
<b>CBF Church of England Deposit Fund (Special)</b>		
At 1 January	4,071	4,054
Additions / (Withdrawals)	0	0
Interest	2	17
at 31 December	4,073	4,071
<b>Total</b>	<b>12,926</b>	<b>12,920</b>

### 9. Investments

	2021 Total	2020 Total
	£	£
<b>Shares in the CBF Church of England Investment Fund (Market Value)</b>		
At 1 January	597,959	563,080
Additions / (Withdrawals)	(131,960)	(20,000)
Revaluations	94,964	54,878
at 31 December	560,963	597,959
<b>Total</b>	<b>560,963</b>	<b>597,959</b>

## ST. GEORGE-IN-THE-EAST PCC

### 10. Funds

The purposes of each Fund are as follows:

#### Designated Funds:

- **Children Resource** designated fund represents funds available for use with children's ministry and activities.
- **Common Fund Contributions** - Diocesan Contributions for Clergy, Stipends and Accommodation.
- **Crypt Rental Costs** – Contribution to the Diocese for rent of the Crypt
- **Church Repair & Maintenance** - for repairs and maintenance of the church
- **Flat Repairs & Maintenance** - to build a reserve fund for maintenance costs of four church flats
- **Future Development & Major Works** designated fund represents funds available for the church for future developments, including property upgrades and refurbishments. Removal of the designation allows money in this fund to be spent on general charitable purposes.
- **Hall Repairs & Maintenance** - for repairs and maintenance in church rooms and offices
- **Presentation Bibles** - to pay for Bibles as gifts to children leaving the parish primary school – St Paul's Whitechapel

#### Restricted Funds:

- **Affordable Housing** - For a project worker to run the project to provide affordable housing.
- **Belfry** - Donations from Bellringers to be used for the maintenance and upkeep of the bells and belfry.
- **Children Resource** - funds donated specifically for children's ministry in the parish
- **Choir Church** - For the establishment and running of a choir church at the school linked to the Church.
- **Church Refurbishment Fund** - For the refurbishment of the interior of the Church.
- **Community Salaries** - To support those supporting the mission of the Church via other organisations.
- **Cultural Recovery Fund** - To support the church to recover from losses as a result of lockdowns in the Covid-19 pandemic
- **Fees for LDF & Rector** - This fund holds the church's share of marriage and burial fees.
- **Foodhub Fund** - to fund the parent/carer & toddler group ministry.
- **Football Project Fund** - To fund the football project.
- **Hardship Fund** - Set up in 2020 by Shadwell Responds to respond to local urgent need during the pandemic
- **Hidden Workers** - To fund the project on Hidden Workers in the parish establishing a worshipping community.
- **Near Neighbours** - To support an initiative inspired by the national charity near-neighbours whose aim is to support local and community groups and see people brought together.
- **Little Dragon Fund** - to fund the parent/carer & toddler group ministry.
- **Open Table** - To fund an initiative to build community with the homeless and the vulnerably housed within the area.
- **Parish History Brochure** - An old historical fund to be used for Church publicity.
- **Rectory Redecoration** - Used to finance the periodic redecoration of the rectory.
- **Resource Church Grant** - Funding as per a proposal to the Diocese to be a Resource Church.
- **Technology Fund**: Set up in 2020 by Shadwell Responds to provide local children with technology needed for homeschooling during the pandemic
- **Trinity Wall Street Grant** - To cover the costs of the leadership development project.
- **Youth Safety** - To fund youth work.
- **Watney Street Fund** for building fabric - Funds to be used for the maintenance and development of the building.

**ST. GEORGE-IN-THE-EAST PCC**

	At 1st January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31st December 2021 £
<b>Unrestricted Funds</b>					
General	(49,692)	247,254	(239,388)	0	(41,826)
	(49,692)	247,254	(239,388)	0	(41,826)
<b>Designated Funds</b>					
Children Resource	14,424	0	0	0	14,424
Common Fund Contribution	0	0	(31,900)	31,900	0
Crypt Rental Costs	0	0	(15,186)	15,186	0
Development/Major Works	0	0	(29,808)	76,800	46,992
Electrical Works	0	0	(4,374)	4,374	0
Flats Repairs & Maintenance	0	0	0	2,500	2,500
Future Developments (Share Fund)	597,959	94,964	0	(131,960)	560,963
Hall Repairs & Maintenance	0	0	0	1,200	1,200
Presentation Bibles	17	0	(17)	0	0
	612,400	94,964	(81,285)	0	626,079
<b>Restricted Funds</b>					
Affordable Housing	982	0	0	0	982
Belfry	4,249	20	0	0	4,269
Children Resource	0	1,000	(581)	0	419
Choir Church	15,043	500	(3,661)	0	11,882
Church Refurbishments Fund	841	400	0	0	1,241
Community Salaries	0	16,000	(16,000)	0	0
Cultural Recovery Fund Grant	0	53,700	(53,700)	0	0
Fees for LDF & Rector	414	0	0	0	414
FoodHub Fund	0	17,450	(12,900)	0	4,550
Football Project Fund	0	500	(442)	0	58
Hardship Fund	1,762	594	(930)	0	1,426
Hidden Workers	524	0	0	0	524
Near Neighbours	3,003	0	0	0	3,003
Little Dragons Fund	0	80	(80)	0	0
Open Table	3,637	3,116	(6,274)	0	479
Parish History Brochure	18	0	0	0	18
Rectory Redecoration	199	0	(199)	0	0
Resource Church Grant	(17,030)	77,033	(60,003)	0	0
Technology Fund	67	2,000	0	0	2,067
Trinity Wall Street Grant	0	25,349	(9,500)	0	15,849
Youth Safety	2,000	0	(415)	0	1,585
Watney Street Building Fabric	36,261	0	0	0	36,261
	51,970	197,742	(164,685)	0	85,027
<b>Total Funds</b>	<b>614,679</b>	<b>539,960</b>	<b>(485,359)</b>	<b>0</b>	<b>669,280</b>

## ST. GEORGE-IN-THE-EAST PCC

### 11. Operating Lease Commitments

The charity has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	<b>At 31st December 2021</b>	<b>At 31st December 2020</b>
Payments falling due:	<b>£</b>	<b>£</b>
Within one year	1,162	1,375
between one and five years	3,775	4,937
after five years	0	0

During the year the charity was charged £1375 (2020: £1,008) for its operating lease which switched in March 2021.

### 12. Transactions with Trustees

There were no transactions with the Trustees during the year

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# Accounts

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**The Parochial Church Council  
of the Ecclesiastical Parish  
of St George-in-the-East with St Paul**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Charity Number: 1133761  
The Parish Office, St George-in-the-East Church,  
14 Cannon Street Road, London, E1 0BH



## ST. GEORGE-IN-THE-EAST PCC

### REFERENCE & ADMINISTRATIVE INFORMATION

Registered Charity Number	1133761
Principal Address	The Parish Office St George-In-The-East Church 14 Cannon Street Road London E1 0BH
Bookkeepers	Your Business Hub Services Ltd 62 High Street Merthyr Tydfil CF47 8DE
Bankers	Reliance Bank Limited Faith House 23 - 24 Lovat Lane London EC3R 8EB  HSBC 465 Bethnal Green Road Bethnal Green London E2 9QW

## ST. GEORGE-IN-THE-EAST PCC

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020

#### CONSTITUTION & LEGAL STATUS

The Parochial Church Council of the Ecclesiastical Parish of St. George-in-the-East with St. Paul is a registered charity (No.1133761). Its working name is St. George-in-the-East PCC. The parish office is in the church. The Parish is of the Diocese of London, in the Stepney Episcopal Area (Deanery of Tower Hamlets). Our parish school is St Paul's Whitechapel CE Primary School a short walk away in Wellclose Square.

The PCC is a corporate body established by the Church of England. The PCC has ultimate responsibility for all matters affecting the parish. Day to day management is exercised by (and as appropriate delegated to) the clergy, Churchwardens, and officers of the PCC, assisted by the Operations Director and Administration Assistant.

Although members of the PCC in the past may have been trustees of the Watney Street Hall Trust, Planet Street Institute Charitable Trust and the Thomas Dickerson Trust Funds, these Trusts no longer exist although the remaining funds are still held by the PCC to benefit the inhabitants of the parish and the Church building.

During 2020 the PCC met 7 times.

#### TRUSTEES

The method of appointment follows the Church of England Governance model. Trustees within the Charity are made up of a combination of Elected Trustees and Ex-Officio Trustees.

During the year 1 January 2020-31 December 2020 the following people acted as trustees:

##### Elected Trustees

Louise Barling		
Claire Moll-Namas		
Ivonne Lojan Maldonado		
Marta Corti		until 22 October 2020
Alan Dorji		
Philip Hogan		
Jane Earl		from 22 October 2020
Robert Hayward		from 22 October 2020
Tricia Bing	Deanery Synod Rep	
Shermara Fletcher	Deanery Synod Rep	

##### Ex-Officio Trustees

Rev. Richard Springer	Clergy	
Rev. Vienna McCarthy	Clergy	until 6 September 2020
Canon Angus Ritchie	Clergy	
Rev. Alanna Harris	Clergy	
Rev. Josh Harris	Clergy	
Sophie Campkin	Churchwarden	until 22 October 2020
Francelise Mamilonne	Churchwarden	from 22 October 2020
Annadale Ramanoop	Churchwarden	from 22 October 2020

Each year Trustees can be added by election, or reconfirmed as Trustees but can resign during the year.

## ST. GEORGE-IN-THE-EAST PCC

### OBJECTS OF THE CHARITY

Promoting in the ecclesiastical parish the whole mission of the Church

### INTRODUCTION

The year of 2020 has brought the world closer together in terms of vulnerability and experience. However, the Coronavirus pandemic has revealed the disparities in communities that have always been there. At St George-in-the-East we have deepened our neighbourhood roots in Shadwell. The phrases of 'rooted' and 'building community' have been watchwords for our community and congregation.

Through practical mercy projects like the Shadwell Responds Hardship Fund, and justice campaigning for better access to affordable meal vouchers for local families, supporting and partnering the Darul Ummah Mosque Food Hub, launching the congregation-wide support Telephone Tree and offering the church building as an open space for prayer, vigil, reflection and worship whenever possible between lockdowns the church has stayed deeply connected to the neighbourhood.

The church increased its capacity to engage people online through the launch of a new website soon after the first lockdown was announced in March 2020. Holy Week and Easter was conducted through podcasts and pre-recorded materials thanks to the huge efforts of many lay people supporting the clergy. In the summer term Sunday worship began on zoom in the form of 'Singing & Sacrament'. All this ingenuity to continue the life of prayer in the building and around the parish has meant we have stayed connected to God and one another.

We give thanks despite many dark days in the last year for our continuing mission and ministry in this remarkable community of solidarity, alliance and hope.

Fr Richard Springer, Rector

### PARISH INFORMATION

The Anglican Parish of St George-in-the-East with St Paul serves a rapidly changing community in the far west of London's East End. We are located between the City and Docklands, along the Highway that links the City with the Docklands and Essex. The area includes extremes of wealth and deprivation and has been home to many generations of immigrant groups (the majority now are Bengali) alongside lifelong, City and other professionals.

### MISSION & ACTIVITIES REPORT

Over the last very difficult year, St George-in-the-East has nevertheless seen many things to be grateful for. It's provided an opportunity to think about those things which really matter to our community and has enabled us to deepen our connections and test new approaches to our ambitions of worshipping God; building community; and challenging injustice.

### WORSHIPPING GOD

The year started with a moving funeral for a long-standing friend **Diana Woodbridge**. Her untimely death has left a hole in the church family.

February saw us hosting the first **Choir Church** conference, led by our Director of Music, Tom Daggett. 60 delegates turned up from churches and parish schools and started the process of spreading the word amongst parishes across the country to start their own Choir Church worshipping communities. The conference will lead to the formation of a charity, and for Tom deciding to put more of his time and energy into that work. We thank him for everything he has done for the music and worship life at St George-in-the-East, and we look forward to seeing him as a member of the congregation and leader of our local Choir Church for years to come. Choir Club and Church continued on Zoom and when possible in-person throughout this past year.

## **ST. GEORGE-IN-THE-EAST PCC**

As the pandemic developed in March, we took the difficult decision to move all of our worship online, and begin to think about how we connected as community when we couldn't be physically together. This was a challenge for all of us, but has provided the opportunity for deepening relationships, and finding new ways to engage people in our worshipping life.

With the help of Associate Rector, Mthr Vienna, we rebuilt the parish website and produced a **podcast**, with 70-80 listens every week. The Rector and clergy continued to pray in the church, and we were privileged in May to lead the national online Church of England service for the Feast of Corpus Christi. The service saw us reflect a number of our other values, as we did this in partnership with friends from St Mary's in Cable Street, and a number of our Muslim neighbours.

Once it became clear that the closure of church was not a short-term matter, we continue to work on ways of bringing people together for worship, including the development of **Singing & Sacrament** a time to sing together and to be able to pray and worship online. This provided an opportunity to worship interactively with one another even when we couldn't be physically together, and saw a number of members of the congregation offer reflections and sermons.

It was a great joy to be able to **reopen the church building** at the start of September by offering two different Sunday morning services in order to allow us to meet all of the social distancing requirements. This saw a number of new people join the congregation, and we continued with this until the second lockdown at the beginning of November. We were able to reopen the church for worship during **Advent** and up to **Christmas** in line with national directives, and it was a great privilege to be part of joyous Christmas activities including outdoor carols and four services over Christmas Eve and Christmas morning.

We know that many people in the congregation have had a difficult year, not least as a result of loss of friends and relatives to the virus. The impact on people living alone and on those in less than adequate accommodation means that the burden has not been shared equally amongst all, and we continue to remember in our prayers all those who have suffered in so many ways. But we give thanks for the **growth in congregations** and for people who now see themselves as part of St George-in-the-East worshipping communities.

Our future plans for next year include, following the appointment of a Liturgist, Rámond Mitchell, continuing the development of our liturgy, supporting worship in church in ways which meet all of the government guidance on social distancing, and through the work of Fr Josh Harris and Fr Angus Ritchie, preparing for increased ministry and activity in Eastminster – a new project in partnership with the Centre for Theology & Community.

## **WELCOMING NEIGHBOURS**

Difficult as the pandemic has been, it has provided new ways of enabling our congregation to work with our friends and neighbours to support our local communities. We have not been able to welcome people into the building and our focus has been on building community during the lockdowns.

**Shadwell Responds**, which is an alliance of mutual aid and community organising involving English Martyrs RC Church, Darul Ummah Mosque, St Mary's Cable Street, St Georges estate residents, St Paul's Shadwell and our parish primary schools came together through weekly zoom calls to look at what we could do in a practical way to help.

This led to a partnership with St George-in-the-East congregation and colleagues supporting the **food bank** at Darul Ummah Mosque, support which will continue. It also provided the basis for us to begin planning a food hub in St George-in-the-East for launch in 2021.

## ST. GEORGE-IN-THE-EAST PCC

A **Hardship fund** was launched in the summer term, to provide emergency grants for bills supplies and urgent needs for people around us. Congregation members Sarah-Emily Mutch and Miriam Brittenden worked hard to set it up. We are thankful for the impact it's been able to have.

**School assemblies and singing sessions** continued to operate on zoom throughout all the lockdowns, led by Fr Richard and Tom Daggett.

The **OpenTable** had to close its on street provision from mid-March, but commitment to prayer, community organising through 'Action Table' has led to potential developments for temporary housing for the homeless in the parish. Outreach is ready to resume when circumstances allow.

**Little Dragons** – our sessions for parents and children was launched successfully in January 2020 but had to close when lockdown occurred. It's hoped that this will be able to resume when guidance allows us to do so.

One of the great successes of the last year was the development of the **Telephone Tree**, providing much-needed communication lifelines between and amongst members of the community. Thanks to all of those who worked so hard on setting up the system, which was genuinely a lifeline for many of our friends and colleagues

And it wasn't all on zoom – we even managed a socially distanced outdoor gathering in the church gardens in the summer, in addition to the initiatives such as quizzes and other social activities online. We look forward to the point at which we can meet in person in the future.

## CHALLENGING INJUSTICE

The pandemic has not changed our hunger to be involved in campaigns for challenging injustice, and has indeed demonstrated the need for action to make things change.



One of the Shadwell Responds campaigns related to the ability for families to use vouchers given to them in place a free school meals in Iceland, one of our local supermarkets. This was not previously possible, but our campaign on social media and in person, involving some of our young people produced excellent results, and made a real difference to the access to food for people living around us

Work on **homelessness and proper housing** has continued with debates still underway on the Cable Street site for affordable housing. Linked to this, and through the Open Table, a gift of shipping containers worth £900,000 were donated for temporary housing for homeless people in Tower Hamlets. We hope that this may provide accommodation on site close to the church so that we can continue to provide assistance and help to those in great need.



We've also been thinking about our response as a church to the **climate emergency**, and as a result of this climate crisis team was formed to look at how we might make a difference in our individual decisions. A **fair energy campaign** has led to us changing energy suppliers for the church, and for a number of people within the church community to do so as well, meaning that more people are using environmentally friendly energy, and also helping to contribute to savings for the church.

## **ST. GEORGE-IN-THE-EAST PCC**

### **PCC**

Because of the pandemic, it wasn't possible to hold the APCM until October, by which time the Church of England had agreed that meetings could take place online! At the APCM, new PCC was appointed and since then, meetings have taken place on a monthly basis.

To make sure that people in the church can see what issues the PCC have been dealing with, minutes are now being published online, and the plan of major items for discussion is also included in the online resource.

A standing committee consisting of the treasurer, the two churchwardens, the Rector and the secretary to the PCC is also in place and meets roughly monthly to look at items which need to be dealt with more quickly.

The last APCM raised a query about the current position of the lay community, and as a result a paper which has been drafted in conjunction with a number of people within the church.

### **OPERATIONS**

#### **STAFFING**

There have been significant changes in staffing at St George's in 2020. Fiona Lawrence transitioned to the role of Buildings Steward after 17 years as Administrator, applying her extensive knowledge to the maintenance and upkeep of the church building and site. In her new role, Fiona is responsible for ensuring the site is maintained and was key in making the church safe during both lockdowns and reopenings. Katie Peel was appointed as the one day a week Administration Worker in January to make operational improvements and to oversee the process of transferring finances to Your Business Hub. In December 2020 Katie's role was increased to cover three days a week, to help make further operational changes and start a Food Hub. Lorima Cook's lay community work ended in August. Rámond Mitchell was appointed for two days a week as a Liturgist for six months in August and has been ably expanding the liturgical repertoire in online services during lockdown and return to in-person worship in September and again in December. Mthr Vienna McCarthy left as Associate Rector in September after 2 years, to move to California.

#### **TRAINING CLERGY**

Josh and Alanna Harris continued as Assistant Curates and were priested under strict lockdown conditions in September. Alanna began maternity leave in November 2020. In September 2020, Dumaeza Nhlapo joined us as an ordinand, studying for three years at St Mellitus, having joined as a member of the congregation previously. Caitlin Harland continued to add her wealth of organising experience and creativity, as a second-year ordinand, for which we are very grateful.

#### **ADMINISTRATION**

A year in lockdown has proved an opportunity to update our technological systems to better reflect who we are as a church. A new website was launched in April, to improve communications both internally and externally. Internal staff meetings and communication between staff transitioned to being primarily online, confirming various technological issues in an historic church, which the Operations team are working to find solutions for.

Lockdown presented considerable challenges for planned updates to financial systems at St George's. Whilst headway was made over the course of the year to increase efficiency and clarity and implement cost reduction strategies, progress was frustratingly slow. Katie Peel continued to push this forward, and plans are in place to switch our current account provider in 2021, as well as streamlining the relationship with Your Business Hub, whose expertise and efficiency we greatly benefited from over the year.

Considerable effort was put into identifying utilities cost savings where possible to cheaper and greener tariffs. Each contract is evaluated when they come up for renewal.

## **ST. GEORGE-IN-THE-EAST PCC**

In November 2020, St George's piloted a new system of staff appraisals, focusing on staff responsibilities and vocations. This provided the basis to ensure that all contracts and job descriptions were up to date, as well as illuminating areas of strength and development opportunities for each staff member. These will be followed up in 2021.

## **FABRIC**

Last year's report ended with:

*"2020 will prove to be a far more active year with much of the quinquennial work taking place and the feasibility works to be progressed. These are indeed exciting times for St George-in-the-East."*

Sadly, this was not the case, but we must hope that the works which were put on hold will be at the very least started in 2021.

We were able to begin the electrical works although much still remains to be completed. Flat 2 became vacant in February and work was done to ensure that new tenants were able to move in and we were happy to welcome Az and Amber to St George's in August. Flat 3 then became vacant and works were carried out with our Associate Rector moving in for a short period. We unfortunately were unable to find new tenants due to the circumstances of Covid. Although the flat was checked regularly a faulty ballcock in the main water tank flooded the premises and caused a great deal of damage.

The main building remained closed for much of the year but the work did not stop, we had a rather large fall of plaster and also had a few exterior pieces of masonry fall from the building. Both of these issues are being monitored and work to remedy this will be taking place in 2021.

Our boilers are near the end of their life and these will need replacing as the cost of keeping them running is becoming untenable.

A number of the usual maintenance works was delayed but are now back on track.



## **SAFEGUARDING**

Claire Deegan continued in her role as Parish Safeguarding Officer. Claire has performed the role very effectively, ensuring we are compliant in all respects regarding safeguarding children and vulnerable adults. As PSO, she has also been available on the phone to support the Rector, staff, and congregation throughout the year. With PSO support the PCC has complied with our duty to have due regard to the House of Bishops' guidance in relation to safeguarding.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The last quinquennial inspection was held in 2017. The church has developed a plan to carry out these works which includes an estimation of costs and timescales. This plan is reviewed and updated regularly by the Building Advisory Group and supervised by Fiona Lawrence, now Premises Manager.

## **RISK REVIEW**

In common with other churches and charities the PCC faces risks be they operational, financial or reputational. The PCC will consider the major areas of risk to which it is exposed, measuring both the likelihood and impact of a particular event or action and will establish systems to mitigate those risks. This will involve regular reviews in identification, assessment and monitoring.

## **ST. GEORGE-IN-THE-EAST PCC**

### **FINANCIAL REVIEW**

Total income for the year was £235,983 (2019: 305,452) with expenditure of £268,474 (2019: 359,612), resulting in net expenditure before movement on investments of £32,491 (2019: deficit £54,160).

Once the gain on investments of £54,878 (2019: £104,209) is factored in, the net movement in funds for the year shows an increase of £22,387 (2019: £50,049).

Closing funds at the end of the year amounted to £614,729 (2019: £542,292) of which £51,970 (2019: £68,260) was restricted.

### **RESERVES POLICY**

The PCC recognises the need to hold reserves to allow protection of its core activities in the event of income shortfalls and to promote balanced strategic planning. Reserves are defined as income that becomes available and which is to be expended at the discretion of the PCC in furtherance of its objects but which has not yet been spent, committed or designated. The PCC has a policy of holding £50,000 for this purpose.

It is our policy to invest our fund balances with the CBF Church of England Investment Fund.

With the designated future development fund running at £597,958 at the end of the year, even after allowing for building related costs, the Trustees are confident that additional funds can be released for general purposes if required. The trustees continue to monitor reserves against planned income and expenditure and will look to boost the unrestricted free reserves in the future. Based on this the PCC consider the church to be a going concern.

Funds donated in a restricted form are sought to be used for that purpose as soon as practicable need arises.

## ST. GEORGE-IN-THE-EAST PCC

### RESPONSIBILITIES OF THE TRUSTEES

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year.

In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 15 July 2021 and signed on their behalf



.....  
Rev. Richard Springer  
Trustee (Rector)



.....  
Mr Robert Hayward  
Trustee

## ST. GEORGE-IN-THE-EAST PCC

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF ST. GEORGE-IN-THE-EAST PCC FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of St. George-in-the-East PCC for the year ended 31 December 2020 set out on pages 12 to 20.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Mr Paul Burnell  
C Management Services Ltd  
Independent Examiner  
69 Velindre Road  
Cardiff  
CF14 2TF

Date: 1st July 2021

**ST. GEORGE-IN-THE-EAST PCC**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
<b>Incoming resources</b>					
Donations, Legacies & Gift Aid		11,987	0	11,987	14,117
Contribution to Clergy Work		0	19,788	19,788	0
Grants	2	0	43,285	43,285	93,000
Charitable Activities		0	0	0	2,304
Other Trading Activities	3	160,869	0	160,869	188,603
Investments		17	37	55	264
Other Income		0	0	0	7,164
<b>Total incoming resources</b>		<b>172,874</b>	<b>63,110</b>	<b>235,983</b>	<b>305,452</b>
<b>Resources expended</b>					
Charitable Activities					
Ministries	4	41,192	39,719	80,912	120,350
Employment Costs	5	33,865	31,100	64,965	83,655
Admin	6	27,341	0	27,341	21,857
Building/Premises	7	37,095	6,144	43,239	50,950
London Diocesan Fund		52,018	0	52,018	82,800
<b>Total resources expended</b>		<b>191,511</b>	<b>76,963</b>	<b>268,474</b>	<b>359,612</b>
<b>Net incoming/(outgoing) resources before Investments</b>					
		(18,637)	(13,854)	(32,491)	(54,160)
Investments		54,878	0	54,878	104,209
<b>Net incoming/(outgoing) resources before transfers</b>					
		36,241	(13,854)	22,387	50,049
Transfer between funds		2,436	(2,436)	0	0
<b>Net incoming/(outgoing) resources for the year</b>					
		38,677	(16,290)	22,387	50,049
Total funds brought forward		524,082	68,260	592,342	542,293
<b>Total funds carried forward</b>		<b>562,759</b>	<b>51,970</b>	<b>614,729</b>	<b>592,342</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above income and expenditure relate to continuing services

**ST. GEORGE-IN-THE-EAST PCC**

**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Notes	31 Dec 20 £	31 Dec 19 £
<b>Current Assets</b>			
Cash at bank and in hand		17,340	11,442
Debtors		16,415	7,415
Deposit Funds	8	12,920	12,865
Investments	9	597,959	563,080
<b>Total Current Assets</b>		<b>644,633</b>	<b>594,802</b>
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		(29,904)	(2,460)
<b>Net Current Assets</b>		<b>614,729</b>	<b>592,342</b>
<b>Fixed Assets</b>			
Tangible Assets		0	0
<b>Total Assets less Current Liabilities</b>		<b>614,729</b>	<b>592,342</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<b>614,729</b>	<b>592,342</b>
<b>Funds</b>			
	10		
Unrestricted Funds		(49,641)	(51,559)
Designated Funds		612,399	575,641
Restricted Funds		51,970	68,260
<b>Total funds</b>		<b>614,729</b>	<b>592,342</b>

Notes in pages 14 to 20 form part of these accounts

Approved by the PCC on 15 July 2021 and signed on their behalf

.....  
Rev. Richard Springer  
Trustee (Rector)

.....  
Mr Robert Hayward  
Trustee

## ST. GEORGE-IN-THE-EAST PCC

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

##### 1.1. Basis of Preparation

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

The financial statements include all activities for which the Charity is legally responsible; the activities of informal gatherings of volunteers or related groups that owe their main affiliation to another body and are excluded.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)); and the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The accounts have been prepared on an accrual's basis.

##### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Recoverable Gift-Aid is recognised when the related donation is received.
2. Donated services and facilities are included at the value to the charity where this can be quantified. In accordance with SORP the value of services provided by volunteers has not been included.
3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other

## **ST. GEORGE-IN-THE-EAST PCC**

grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### **1.5. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

### **1.6. Tangible fixed assets and depreciation**

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred. This includes rental property that makes up part of the consecrated and beneficed assets.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. The PCC current has not assets in excess of the capitalisation threshold.

### **1.7. Investments**

Current asset investments are held to generate income and/or for their investment potential. Investments are valued at their market value (fair value) at the balance sheet date.

### **1.8. Leased assets**

The charity has an operating lease for a photocopier. The commitments under this lease are included in note 11 to the accounts.

### **1.9. Pension scheme arrangements**

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

### **1.10. Taxation**

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

## ST. GEORGE-IN-THE-EAST PCC

### 2. Grants Income

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Choir Church	0	7,557	7,557	5,250
Hardship Fund	0	2,541	2,541	0
Open Table	0	2,502	2,502	4,250
Resource Church Grant	0	27,585	27,585	83,500
Technology Fund	0	3,100	3,100	0
<b>Total</b>	<b>0</b>	<b>43,285</b>	<b>43,285</b>	<b>93,000</b>

### 3. Other Trading Activities

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Rental of Church Properties	160,869	0	160,869	188,603
<b>Total</b>	<b>160,869</b>	<b>0</b>	<b>160,869</b>	<b>188,603</b>

### 4. Ministry Expenses

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Kids Ministry Expenses	573	0	573	0
Publicity	1,610	0	1,610	0
Mission & Outreach	3,693	0	3,693	971
Organist	2,565	0	2,565	2,100
Clergy Expenses	29,502	18,224	47,725	40,456
Worship & Teaching	3,249	0	3,249	3,810
Hardship Fund	0	780	780	0
Open Table	0	569	569	3,185
Resource Church Grant	0	17,115	17,115	0
Technology Fund	0	3,033	3,033	0
Other	0	0	0	69,828
<b>Total</b>	<b>41,192</b>	<b>39,719</b>	<b>80,912</b>	<b>120,350</b>

Recordkeeping methodology changed from 2019 to 2020 so cannot be compared in these notes

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### 5. Employment Costs

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Salaries	29,467	31,100	60,567	83,655
Employers NI	2,730	0	2,730	0
Pensions	1,569	0	1,569	0
Other	100	0	100	0
<b>Total</b>	<b>33,865</b>	<b>31,100</b>	<b>64,965</b>	<b>83,655</b>

Recordkeeping methodology changed from 2019 to 2020 so cannot be compared in these notes  
No employee received emoluments of more than £60,000 (2019: none)

Shermara Fletcher was employed by the church and received payments for serving in that capacity, not for serving as members of the PCC; these payments are permitted by the charity's governing document.

Rev. Richard Springer and Canon Dr. Angus Ritchie (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends.

Mthr. Vienna McCarthy was provided with accommodation (which is customary for clergy) and shown in note 4 of the accounts. There was no cost to the PCC for accommodation for The Rev. Richard Springer and Canon Dr. Angus Ritchie

### 6. Admin Costs

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Administration Costs	7,687	0	7,687	8,500
Bookkeeping & Accountancy	2,011	0	2,011	2,220
Bank Fees	101	0	101	0
Events & Hospitality	2,366	0	2,366	0
General	2,037	0	2,037	0
Insurance	11,427	0	11,427	11,137
ICT & Phones	1,713	0	1,713	0
<b>Total</b>	<b>27,341</b>	<b>0</b>	<b>27,341</b>	<b>21,857</b>

### 7. Building & Premises

	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Crypt Rental Costs	9,000	0	9,000	14,031
Flats Repair & Maintenance	6,203	0	6,203	4,096
Church Repair & Maintenance	0	6,144	6,144	17,700
Cleaning	5,501	0	5,501	6,824
Utilities	16,391	0	16,391	8,299
<b>Total</b>	<b>37,095</b>	<b>6,144</b>	<b>43,239</b>	<b>50,950</b>

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### 8. Deposit Funds

	2020 Total £	2019 Total £
<b>CBF Church of England Deposit Fund (General)</b>		
At 1 January	8,811	18,732
Additions / (Withdrawals)	0	(10,000)
Interest	37	79
at 31 December	8,849	8,811
<b>CBF Church of England Deposit Fund (Special)</b>		
At 1 January	4,054	25,869
Additions / (Withdrawals)	0	(22,000)
Interest	17	185
at 31 December	4,071	4,054
<b>Total</b>	<b>12,920</b>	<b>12,865</b>

### 9. Investments

	2020 Total £	2019 Total £
<b>Shares in the CBF Church of England Investment Fund (Market Value)</b>		
At 1 January	563,080	458,871
Additions / (Withdrawals)	(20,000)	0
Revaluations	54,878	104,209
at 31 December	597,958	563,080
<b>Total</b>	<b>597,958</b>	<b>563,080</b>

### 10. Funds

The purposes of each Fund are as follows:

#### Designated Funds:

- The **Future Development** designated fund represents funds available for the church for future developments, including property upgrades and refurbishments. Removal of the designation allows money in this fund to be spent on general charitable purposes.
- The **Children Resource** designated fund represents funds available for use with children's ministry and activities.

#### Restricted Funds:

- **Affordable Housing** - For a project worker to run the project to provide affordable housing.
- **Belfry** - Donations from Bellringers to be used for the maintenance and upkeep of the bells and belfry.
- **Choir Church** - For the establishment and running of a choir church at the school linked to the Church.
- **Church Refurbishment** - For the refurbishment of the interior of the Church.
- **Disability Access** - To provide a temporary disabled access and an accessible toilet.
- **Fees for LDF & Rector** - This fund holds the church's share of marriage and burial fees.
- **Hardship Fund** - Set up in 2020 by Shadwell Responds to respond to local urgent need during the pandemic
- **Hidden Workers** - To fund the project on Hidden Workers in the parish establishing a worshipping community.

## ST. GEORGE-IN-THE-EAST PCC

- **Near Neighbours** - To support an initiative inspired by the national charity near-neighbours whose aim is to support local and community groups and see people brought together.
- **Open Table** - To fund an initiative to build community with the homeless and the vulnerably housed within the area.
- **Parish History Brochure** - An old historical fund to be used for Church publicity.
- **Rectory Redecoration** - Used to finance the periodic redecoration of the rectory.
- **Resource Church Grant** - Funding as per a proposal to the Diocese to be a Resource Church.
- **Technology Fund**: Set up in 2020 by Shadwell Responds to provide local children with technology needed for homeschooling during the pandemic
- **Youth Safety** - To fund youth work.
- **Watney Street Fund** for building fabric - Funds to be used for the maintenance and development of the building.

	At 1st January 2020 £	Incoming resources £	Outgoing resources £	Transfers £	At 31st December 2020 £
<b>Unrestricted Funds</b>					
General	(51,559)	172,856	(190,938)	20,000	(49,641)
	(51,559)	172,856	(190,938)	20,000	(49,641)
<b>Designated Funds</b>					
Future Developments (Share Fund)	563,080	54,878	0	(20,000)	597,958
Presentation Bibles	17	0	0	0	17
Open Table	(2,436)	0	0	2,436	0
Children Resource	14,980	17	(573)	0	14,424
	575,641	54,895	(573)	(17,564)	612,399
<b>Restricted Funds</b>					
Affordable Housing	982	0	0	0	982
Belfry	4,249	0	0	0	4,249
Choir Church	7,486	7,557	0	0	15,043
Church Refurbishment	6,948	37	(6,144)	0	841
Fees for LDF & Rector	414	0	0	0	414
Hardship Fund	0	2,541	(780)	0	1,762
Hidden Workers	524	0	0	0	524
Near Neighbours	3,003	0	0	0	3,003
Open Table	4,140	2,502	(569)	(2,436)	3,637
Parish History Brochure	18	0	0	0	18
Rectory Redecoration	199	0	0	0	199
Resource Church Grant	2,036	47,372	(66,438)	0	(17,030)
Technology Fund	0	3,100	(3,033)	0	67
Youth Safety	2,000	0	0	0	2,000
Watney Street Building Fabric	36,261	0	0	0	36,261
	68,260	63,110	(76,963)	(2,436)	51,970
<b>Total Funds</b>	<b>592,342</b>	<b>290,861</b>	<b>(268,474)</b>	<b>0</b>	<b>614,729</b>

## ST. GEORGE-IN-THE-EAST PCC

### 11. Operating Lease Commitments

The charity has an operating lease for a photocopier. The minimum amount payable in respect of this lease is as follows:

	<b>2020 Total</b>	<b>2019 Total</b>
Payments falling due:	<b>£</b>	<b>£</b>
Within one year	1,008	1,008
between one and five years	504	1,512
after five years	0	0

During the year the charity was charged £1,008 (2019: £1,008) for its operating lease.

### 12. Transactions with Trustees

There were no transactions with the Trustees during the year