

Charity registration number: 1133758

# **Emmanuel Baptist Church**

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Peace Accountancy Ltd  
Independent examiner  
4 The Crescent  
Taunton  
Somerset  
TA1 4EA

## **Emmanuel Baptist Church**

### **Contents**

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

# Emmanuel Baptist Church Swanage

## Jan 2023-Dec 2023

### Our Purposes and Aims

The Church operates under its Articles of Faith and Church Constitution and is a member church of the Old Baptist Union and The Baptist Union of Great Britain.

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination.

To achieve this purpose, we aim to provide the following services:

- Christian activities to all age groups, to include people with disabilities and to other charities and voluntary bodies.
- We endeavour to make grants to individuals and other organisations, provide buildings, facilities, and open space and to provide services, advocacy, advice, and information.

### Ensuring our Activities Deliver our Aims

We have complied with the duty in section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission when reviewing our aims and objectives and in planning our future activities.

Emmanuel Baptist Church was founded in 1905 and moved to 1 Howard Road, Swanage in 1921. In 2013 it relocated to its new church building in Victoria Avenue. It is the policy of the church to co-operate wherever possible with other Christians in Swanage and across the Isle of Purbeck in advancing Christ's Kingdom in the town and area. Every church member is encouraged to carefully read the churches doctrinal basis and constitution which are set out in detail in the Articles of Faith and Constitution. These were originally drawn up and agreed in 1935, revised by the Church Membership and agreed by the Old Baptist Union in August 2014. Copies are available on request from either the Minister or the Church Administrator. Included with this statement are the guidelines for the administration of the local church.

### Our Objectives

The main objectives for the year were:

- a) To create and/or establish a wide range of events and activities that will serve the needs of the church and wider community.
- b) To release appropriately gifted people into full-time and part-time roles, to help develop and implement the trust's plans.
- c) To ensure full use of the building facilities and complete key works for the benefit of both the Church and the wider community.
- d) Provide ongoing development and training as appropriate for staff and volunteers
- e) Continue to restart church activities after Covid where they added value to the church

### Strategies for Achieving our Objectives

- a) To steer the church through the appointing of a new minister
- b) To engage with the wider Baptist Family

- c) To work with the wider Church community through "Swanage Churches Together", to meet the needs of the wider community of Swanage and Purbeck avoiding duplication.
- d) To provide a range of attractive age-specific programmes, to run alongside the Sunday morning service
- e) To fully support and engage with the joint churches' initiative in Swanage 'The Wave Youth and Children's Ministry' via "Wave Youth" and "Wave Kids".
- f) To continue resourcing the "Wave Youth " initiative in particular with our full-time Youth Minister, taking ownership for developing and delivering a Swanage-wide programme for young people aged 11-18 years along with other 'Wave' team members and Trustees.
- g) To provide office and administrative support to 'Wave Kids' and the Children's Ministry Leader

#### Significant Activities Contributing to the Achievements of these Objectives

- a) Play a leading role within 'Swanage Churches Together', helping set the vision and plans and organising and hosting events.
- b) Support 'The Wave' youth work in conjunction with other churches in Swanage.
- c) Training and support for volunteers, equipping them to take their part in the life of the church.
- d) Engaging with church members and regular attendees to develop a long-term vision for the work of the church.
- e) An ongoing training and support programme is in place for Life Group Leaders.
- f) Formal appraisal for staff members on a regular 1-2-1 meeting with their line manager.
- g) The Church Centre hosts a range of regular non-church, public events including Pilates classes, Memory Cafe run by Age UK, two Community Choirs and other musical groups, Knitting Group and Art and Crafts groups.
- h) The Church Centre hosts regular events for children and young people across Swanage, in association with 'The Wave', as well as our own Sunday groups. There is "Remix", where young people can learn to play musical instruments and perform, sing in a band and operate PA equipment and "Rooted" which is a young person's Bible based discussion group.
- i) Continuing to develop two gardens, a safe garden for younger children and parents and a quiet garden for everyone to enjoy.

#### Measures used to Assess the Achievement of Objectives

The Church reviews its aims, objectives, and activities on a regular basis, through the following ways:

- Twice a Month Leadership/Trustee meetings
- Quarterly congregational meetings.

The way the Church normally operates is clearly set out in our Articles of Faith and Church Constitution.



## Achievements and Performance

During the year the Church has made significant progress including:

- Increase in membership and attendance at Sunday services
- Celebrated the King's coronation
- Installed solar panels on the roof, helping to reduce our energy costs.
- Started a parent and toddler group (EBC Tots)

## Plans for Future Periods

- General
- Continue the search for a new Minister, to maintain and support the Church's ongoing vision and ministry.
- Continue to provide a focus on the communities living in the immediate geographical area of the church.
- To continue to provide a ministry and place of renewal and encouragement for those who visit the town whilst on holiday.
- To continually train, develop and equip volunteers and staff members.
- To continue to develop the use of the café area for the community needs such as the Monday Pop-In for people who live alone or those who care for a family member living with dementia.
- To continue creating and establishing a wide range of events and activities that will serve the needs of the Church and wider community.
- To maintain and develop the Church Centre building and facilities to maximise its appropriate use and enable the trust's plans to be delivered.

## Long Term Goals

To serve and meet the needs of the church and the wider community to effect significant change across Swanage and Purbeck.

To secure and release necessary resources to achieve the Trust's plans

To increase awareness, educate and encourage relevant action to be taken, to care for our world and help combat climate change and sustainability of our planet. We have links to Sustainable Swanage Community Group.

## Sustainability

The Church has maintained its income from offerings.

## Reserves Policy

By nature, the Church relies totally on the generosity of its members to keep the charity financially sound. The Church aims to maintain a month end bank balance equal to at least three month's ongoing costs (eg salaries, utilities).

## Structure Governance and Management

The charity is run on the dependency of its Articles of Faith and Church Constitution.

## Guidelines for the Administration of the Local Church

### Organisational Structure

The charity is run by the minister and a Leadership Team (Trustees) made up of volunteers. The full Leadership Team meet twice a month to discuss and determine ongoing matters and policy.

There is a quarterly meeting whereby all members of the Church are invited to attend to discuss and approve matters and policies and an Annual General Meeting.

There are six trustees on the Leadership team. The day-to-day administration of the Church is overseen by the Minister, Treasurer, Church Administrator and Leadership Team. Finally, there are teams of volunteer helpers who contribute to the pastoral and administrative work of the Church

### Recruitment and Appointment of Trustees

The trustees and officers named on the legal and administrative information page have served throughout the year except where otherwise stated.

### Appointment of Minister(s)

A minister shall be appointed by an 80% majority vote at a Church Meeting but only after having agreed the Articles of Faith and Constitution of the Church and having gained the unanimous approval of the Leadership Team. The quorum for such a Church Meeting shall be 60% of the membership, not including those hospitalized, housebound and living or working away at the time. During the appointment process a Moderator (a Baptist minister who knows the Church and has its confidence) may be invited to take the chair at interviews and Church meetings.

### Appointment of Officers

Leadership members are elected by the church members in church meetings. Nominations for the leadership should be submitted to the minister/leadership team for approval and then placed before the church meeting. A 60% majority of the voting members shall ensure their election. The quorum needed to make such appointments to the leadership shall be 30% of the membership, which will not include members who are living or working away at the time of the meeting. All members, before casting their votes are asked to seek earnestly the mind of Christ in prayer. The number of officers may vary according to need but should not normally exceed 10% of the membership. Leaders will serve for a term of three years, after which they may stand for re-election. At the end of a second three-year term of office they cannot be re-elected until a period of one year has elapsed.

### Other Appointments

All other appointments shall be determined annually by the decision of the Church Meeting.

## Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face.
- The establishment of systems and procedures and policies to mitigate those risks identified in the plan.
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- The financial performance of the charity is regularly reviewed by a financial team and the trustees at its monthly meetings.

## Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable laws and regulations.

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.
- put in place safeguarding policies, procedure, and training.

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing our aims and objectives and in planning our future activities.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## Legal and Administrative information

### Church Trustees and Officers

The trustees and officers who served during the year were as follows:

- Richard Docherty (Youth Minister)
- Adam Garnish - retired March 2023
- David Norley - retired March 2023
- Janet Norley - retired March 2023
- Ian Snell (Buildings, Information Technology)
- Alison Snell - retired March 2023
- Jo White - retired March 2023
- Peter Collins (Secretary, World Mission) – appointed January 2023
- Douglas Clutterbuck – appointed January 2023
- Helen Rochelle (Safeguarding and Discipleship)
- Richard Penny (Finance) – appointed January 2023
- Sara Wise – appointed January 2023, resigned November 2023

**Church Administrator** - Janet Norley

- **Treasurer**
- Adam Garnish - retired March 2023
- Richard Penny – appointed March 2023

### Legal Information

Emmanuel Baptist Church is a registered charity, number 1133758

Address

160 Victoria Avenue  
Swanage  
BH19 1AZ



## Emmanuel Baptist Church

### Independent Examiner's Report to the trustees of Emmanuel Baptist Church

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 20.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of Emmanuel Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Emmanuel Baptist Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Emmanuel Baptist Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Hubbard FCA BFP  
Independent examiner  
ICAEW

4 The Crescent  
Taunton  
Somerset  
TA1 4EA

Date: .....

19/03/24

# Emmanuel Baptist Church

## Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>					
Donations and legacies		151,309	1,330	152,639	141,593
Charitable activities		19,421		19,421	14,631
Investment income	4	1,030		1,030	178
Total income		171,760	1,330	173,090	156,402
<b>Expenditure on:</b>					
Charitable activities		(132,221)	(17,496)	(149,717)	(131,832)
Total expenditure		(132,221)	(17,496)	(149,717)	(131,832)
Net income/(expenditure)		39,538	(16,166)	23,373	24,570
Gross transfers between funds		(16,436)	16,436		
Net movement in funds		23,102	270	23,373	24,570
<b>Reconciliation of funds</b>					
Total funds brought forward		769,292	1,074,339	1,843,631	1,819,062
Total funds carried forward	15	792,394	1,074,609	1,867,004	1,843,632

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.


The notes on pages 10 to 20 form an integral part of these financial statements.

Emmanuel Baptist Church

(Registration number: 1133758)  
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	1,772,227	1,750,668
<b>Current assets</b>			
Debtors	12	11,909	9,860
Cash at bank and in hand	13	86,854	86,487
		<u>98,763</u>	<u>96,347</u>
Creditors: Amounts falling due within one year	14	<u>(3,986)</u>	<u>(3,383)</u>
<b>Net current assets</b>		<u>94,777</u>	<u>92,964</u>
<b>Net assets</b>		<u>1,867,004</u>	<u>1,843,632</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	1,074,609	1,074,339
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>792,395</u>	<u>769,293</u>
<b>Total funds</b>	15	<u>1,867,004</u>	<u>1,843,632</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 12/3/24 and signed on their behalf by



Richard Penny  
Trustee

## **Emmanuel Baptist Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Emmanuel Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Investment income**

Investment income is included in the accounts in the year in which it is receivable.



## **Emmanuel Baptist Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000.00 or more are initially recorded at cost.

## Emmanuel Baptist Church

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### Depreciation and amortisation

Please note, the trustees have decided to freeze depreciation of the church premises and manse in 2020, as it is believed that the properties will not reduce in value. Up until 2019 the properties were being depreciated on a 2% straight line basis.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer and technical equipment	25% pa reducing balance basis
Furniture and fittings	25% pa reducing balance basis
Camera equipment	3 years straight line basis

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	119,236	1,093	120,329
Gift aid reclaimed	25,055	237	25,292
<b>Total for 2023</b>	<b>144,291</b>	<b>1,330</b>	<b>145,621</b>
<b>Total for 2022</b>	<b>133,046</b>	<b>8,547</b>	<b>141,593</b>

# Emmanuel Baptist Church

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Catering	2,614	2,614	2,016
Room rental	9,335	9,335	5,223
Manse Rental	7,472	7,472	7,393
	<u>19,421</u>	<u>19,421</u>	<u>14,632</u>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	<u>1,030</u>	<u>1,030</u>
<b>Total for 2023</b>	<u>1,030</u>	<u>1,030</u>
<b>Total for 2022</b>	<u>178</u>	<u>178</u>

# Emmanuel Baptist Church

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 5 Analysis of governance and support costs

#### Charitable activities analysis

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Staff Salaries	44,103		44,103	44,713
Ministers' expenses	1,150		1,150	1,021
Manse expenses	1,543		1,543	1,498
Youth manse expenses	17,245		17,245	18,356
Church building expenses	38,119		38,119	25,847
Catering expenses	3,575		3,575	2,217
Office/admin expenses	7,022		7,022	8,158
Charitable contributions		14,182	14,182	14,250
Local mission costs	2,803		2,803	1,683
Designated expenses and gifts	6,003	1,814	7,817	7,070
Depreciation of equipment and furniture	10,658	1,500	12,158	7,021
	<u>132,221</u>	<u>17,496</u>	<u>149,717</u>	<u>131,834</u>

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	610	610
<b>Total for 2023</b>	<u>610</u>	<u>610</u>
<b>Total for 2022</b>	<u>610</u>	<u>610</u>



## Emmanuel Baptist Church

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>12,158</u>	<u>7,021</u>

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Richard Docherty

Richard Docherty received remuneration of £18,450 (2022: £18,000) and £857 (2022: £Nil) of expenses were reimbursed to Richard Docherty during the year.

Expense reimbursed were for travel, worship resources and administration.

Donations made by the trustees without any conditions attached totalled £16,293 for the year (2022 - £18,355).

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>44,103</u>	<u>44,713</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Independent examiner's remuneration

	2023	2022
	£	£
Examination of the financial statements	<u>610</u>	<u>610</u>

## Emmanuel Baptist Church

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2023	1,991,057	169,427	2,160,484
Additions		33,717	33,717
	<hr/>	<hr/>	<hr/>
At 31 December 2023	1,991,057	203,144	2,194,201
<b>Depreciation</b>			
At 1 January 2023	256,452	153,364	409,816
Charge for the year		12,158	12,158
	<hr/>	<hr/>	<hr/>
At 31 December 2023	256,452	165,522	421,974
<b>Net book value</b>			
At 31 December 2023	<hr/> 1,734,605 <hr/>	<hr/> 37,622 <hr/>	<hr/> 1,772,227 <hr/>
At 31 December 2022	<hr/> 1,734,605 <hr/>	<hr/> 16,063 <hr/>	<hr/> 1,750,668 <hr/>

#### 12 Debtors

	2023 £	2022 £
Trade debtors	1,153	210
Prepayments	5,211	4,600
Other debtors	5,545	5,050
	<hr/>	<hr/>
	11,909	9,860
	<hr/>	<hr/>

#### 13 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	86,854	86,487
	<hr/>	<hr/>

# Emmanuel Baptist Church

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	446	423
Other creditors	290	567
Accruals	3,250	2,393
	<u>3,986</u>	<u>3,383</u>

### 15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	769,292	171,760	(132,221)	(16,436)	792,395
<b>Restricted funds</b>					
World Mission	1,259	-	(14,182)	16,436	3,513
Eva	1,060,671	-	-	-	1,060,671
Agape	999	1,305	(693)	-	1,611
Camera Equipment Fund	1,500	-	(1,500)	-	-
Dalton Bible Fund	3,660	-	(1,096)	-	2,564
Building Fund Victoria Avenue	6,250	-	-	-	6,250
Ukraine Fund	-	25	(25)	-	-
<b>Total restricted funds</b>	<u>1,074,339</u>	<u>1,330</u>	<u>(17,496)</u>	<u>-</u>	<u>1,074,609</u>
<b>Total funds</b>	<u>1,843,631</u>	<u>173,090</u>	<u>(149,717)</u>		<u>1,867,004</u>

# Emmanuel Baptist Church

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 15 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	748,314	147,856	(112,725)	(14,152)	769,292
<b>Restricted funds</b>					
World Mission	1,357		(14,250)	14,152	1,259
Eva	1,060,671				1,060,671
Agape	1,592	620	(1,013)	(200)	999
Camera Equipment Fund	3,000		(1,500)		1,500
Dalton Bible Fund	4,128		(468)		3,660
Building Fund Victoria Avenue		6,250			6,250
Ukraine Fund		1,677	(1,877)	200	
<b>Total restricted funds</b>	<u>1,070,748</u>	<u>8,547</u>	<u>(19,108)</u>	<u>14,152</u>	<u>1,074,339</u>
<b>Total funds</b>	<u>1,819,062</u>	<u>156,403</u>	<u>(131,833)</u>		<u>1,843,631</u>



## **Emmanuel Baptist Church**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

The specific purposes for which the funds are to be applied are as follows:

The World Mission Fund is a fund to help promote the beliefs of the Church, both individually and collectively into other communities.

Eva Project Fund is a fund which was dedicated to the redevelopment of the Church's property in Victoria Avenue. Up until 2019, the fund was being reduced annually by the depreciation charge on the building, this year, that policy has changed and the value will remain as a restricted fund.

The Agape fund is distributed at the Church's discretion for people in need and deserving causes.

Building Fund - this is monies set aside for any major repairs to the main church building, as determined by the leadership.

Ukraine Fund - these are monies given or raised by members for the relief of Ukrainian refugees now residing in the local area. Note that this fund was established at the start of the Ukraine crisis, and dissolved once another local charity was established, with all funds being forwarded to this charity.

# Emmanuel Baptist Church

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	711,556	1,060,671	1,772,227
Current assets	84,825	13,938	98,763
Current liabilities	(3,986)		(3,986)
Total net assets	<u>792,395</u>	<u>1,074,609</u>	<u>1,867,004</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	688,497	1,062,171	1,750,668
Current assets	84,180	12,167	96,347
Current liabilities	(3,383)		(3,383)
Total net assets	<u>769,294</u>	<u>1,074,338</u>	<u>1,843,632</u>