

Market Deeping Parochial Church Council Annual Report 2024

Registered Charity no. 1133754



The PCC has the responsibility to assist in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church and the Green School.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as PCC members:

Ex-officio

Rector	Rev'd Georgina Holding (Chair)
Readers	Canon Nigel Bacon (Deanery Synod, Diocesan Synod, General Synod)
Churchwardens	Mr Keith Fowler (from May 2022) Mr Peter Hilton (from May 2018) (Deanery Synod)

Elected members

Mrs Julie Bacon (Treasurer) (to 2024)	Mrs Carol Cooper (Stewardship Officer) (to 2025)
Mrs Susanne Denton (to 2025)	Mrs Helen Evans (Secretary) (to 2026)
Miss Lorna Mellowes (to 2026)	Mrs Liz Gray (to 2024)
Mr David Hand (to 2026)	Mrs Stephanie Howard (to 2026)
*Mrs Angela McKenna/Mr Scott Miller (to 2025)	
Mr Lyall Seale (Deanery Synod)	Mrs Jayne Stokoe (to 2025)
Mr James Ward (Lay Chair) (to 2024)	Mrs Rosemary Wesley (to 2024)

Co-opted

Andrew Mitchell (to 2024)

*Very sadly, Angela McKenna passed away at the start of September 2023. She was an elected member of the PCC until then. At the mid-September 2023 PCC meeting, Mr Scott Miller was elected as a PCC member in her place.

The PCC held five regular meetings during the year (71% average attendance), with the Standing Committee and Working Groups meeting regularly in-between PCC Meetings. At January 2024 there were 172 parishioners on the Church Electoral Roll.

Safeguarding is an agenda item at all regular PCC meetings. The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

We are entitled to elect three Deanery Synod members, though currently only have two of these places filled.

Review of the Year

The ministry and mission of the church continues to be in accordance with our vision statement: reaching out in love, growing in faith, welcoming all. We have held the Confirmation Service for the deanery, have relaunched our wellbeing group, created a new website for the church and increased our online activity, widened our social events and re-created our social committee, renewed many of our service booklets, and held weekly Bible studies throughout Advent and Lent, to name a few activities we have been engaged with during the last twelve months. We continue to be part of the Welland Local Mission Partnership and as such are involved with the life of other local churches, which have been working together more the past twelve months.

One of the more significant activities we have been engaged with, is hiring a Children's and Youth Worker (part-time) from September 2023. Since then we have revised our all ages services and started a Messy Church in April 2024.

We continue to focus on environmental issues and spent several services focusing on caring for our world last year. We are pleased to now have a page on the Inclusive Church website, marked Racial Justice Sunday in February 2024, and at the PCC meeting in January 2024 the PCC voted unanimously to support the use of prayers of blessing for same sex couples within existing worship. In October 2023 our worship focused on generosity (having looked at stewardship earlier that year) and we produced a generosity booklet in paper format and online. Also in October 2023, we re-introduced the 8am Sunday service being a Holy Communion service.

We are currently working on planning a new series of monthly themed services, considering introducing new children's groups, and prayerfully thinking about the best use of the church and Green School buildings (including heating the spaces), among other activities we are currently engaged in. This, of course, continues alongside the usual life of our church and parish.

Sadly, during the last twelve months, a number of people from our church community have passed away and others are significantly unwell. An important part of our ministry is pastoral, particularly towards those who are unwell or dying. We keep all of those unwell or who are grieving in our prayers and give thanks for the lives of those who have brought so much to our community.

Thank you to the Ministry Team, PCC Standing Committee, everyone involved with the life of the church in different ways from assisting with working groups to helping in other ways, and to all the congregation and those in our community who have participated with supporting the church's mission and ministry and/or in maintaining our buildings during the past twelve months. Thank you for your support. It is all incredibly appreciated, and I look forward to what the next twelve months will bring. With the help of God, we will continue to bring forward our loving, faithful and welcoming vision across Market Deeping and beyond.

With all best wishes and prayers,

Reverend Georgina Holding – Incumbent

22nd April 2024

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2023

**WHITINGS LLP
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY, KINGS LYNN,
MARCH, MILDENHALL, PETERBOROUGH,
RAMSEY, ST. IVES AND ST. NEOTS**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

SUMMARY

RECEIPTS AND PAYMENTS ACCOUNT

Receipts (Voluntary Receipts)

Regular Giving (Receipts from donors)

Planned Giving	47,267			47,267	47,737
Collections other than Giving	7,134			7,134	6,268
Church Boxes/ Coffee Money	923			923	949
Income Tax Recovered	12,453			12,453	12,161
	67,777	-		67,777	67,115

Other Voluntary Receipts (note 1a)	26,042			26,042	3,142
Activities for Generating Funds (note 1b)	11,604		20,000	31,604	10,371
Receipts from Church activities (note 1c)	11,467	8,080		19,547	24,960
Investment Income (note 1d)	3,081			3,081	1,330
TOTAL INCOME FOR 2023	119,971	8,080	20,000	148,051	106,918

Spending

Church Activities					
Diocesan Parish Share	59,893			59,893	59,300
Other payments (note 1e)	47,158	8,602	5,509	61,269	49,858
TOTAL SPENDING FOR 2023	107,051	8,602	5,509	121,162	109,158

Excess of Receipts over Payments	12,920	(522)	14,491	26,889	(2,240)
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Cash Fund Values at 1st Jan	39,221	5,742	7,082	52,045	54,285
Cash Fund Values at 31st Dec	52,141	5,220	21,573	78,934	52,045
Change	12,920	(522)	14,491	26,889	(2,240)

STATEMENT OF ASSETS AND LIABILITIES

Cash Funds 31/12/2023

Santander Bank Current account			475	475	456
Barclays Account PCC	2,370			2,370	4,371
Barclays Account GS		5,220		5,220	5,742
General Fund Petty Cash	369			369	976
Sub total	2,739	5,220	475	8,434	11,545

CBF Deposit account	41,474		21,098	62,572	32,572
CBF Investment Account at cost	7,928			7,928	7,928

FUND TOTALS 31/12/2023	52,141	5,220	21,573	78,934	52,045
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LIABILITIES:

Youth Fund costs	-	-	1,409	1,409	-
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The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC.
 Restricted Funds can only be used for the items of expenditure related to each Fund / as allowed under each Fund's rules.
 The Santander account is in the process of being closed, and the Barclays account now contains elements of all funds as identified in the records.

	Santander Current	Barclays Current (PCC)	Barclays Current (GS)
2023 YE balance	475	3,473	5,394
2023 Uncleared items (net)		1,103	174
Nett Account Total	£ 475	£ 2,370	£ 5,220

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

DETAILED NOTES TO THE ACCOUNTS

1. RECEIPTS AND PAYMENTS ANALYSIS

	General (Unrestricted Fund) £	Designated Green School £	Restricted Funds (note 2) £	Total 2023 £	Total 2022 £
1a. Other Voluntary Receipts					
Legacy	25,000			25,000	-
Donations	1,042			1,042	3,142
	<u>26,042</u>	<u>-</u>	<u>-</u>	<u>26,042</u>	<u>3,142</u>
1b. Activities for generating Funds					
Parish Magazine & Adverts	1,822			1,822	1,407
Friends/cards (general PCC designated)	452			452	856
Garden Fete	2,638			2,638	2,054
Target events	1,777			1,777	2,045
Floodlighting Sponsorship	130			130	110
Youth funds (general PCC designated)	4			4	-
Youth funds (restricted)			20,000	20,000	-
Other income	2,532			2,532	1,042
Coffee Mornings	1,436			1,436	1,502
Give a little/Smile	703			703	510
Flower funds	110			110	845
	<u>11,604</u>	<u>-</u>	<u>20,000</u>	<u>31,604</u>	<u>10,371</u>
1c. Receipts from Church activities:					
Fees (Weddings & Funerals)	5,363			5,363	10,101
Service collections	1,614			1,614	1,749
Donations/ Charities	4,490			4,490	3,798
Warm Spaces Grants				-	3,279
Income from lettings (Church HSE)		8,080		8,080	6,033
	<u>11,467</u>	<u>8,080</u>		<u>19,547</u>	<u>24,960</u>
1d. Receipts from investments					
CBF Deposit Interest (Cash Fund)	1,962			1,962	217
Dividends on CBF Investment Fund (Shares)	1,119			1,119	1,113
	<u>3,081</u>			<u>3,081</u>	<u>1,330</u>
1e. Church Activities - Payments					
Organist & Choir fees	7,822			7,822	8,082
Church running expenses	9,799	6,553		16,352	15,278
Clergy Expenses	2,175			2,175	1,645
Building Maintenance (general PCC designated)	9,894	824		10,718	4,989
Flower fund (general PCC designated)	65			65	689
Wedding/Funeral Fees to Diocese	290			290	1,526
Wedding / Funeral Fees	2,075			2,075	3,730
Fund raising costs	917			917	917
Organ Refurbishment			636	636	-
Printing, Postage & Stationery	1,749			1,749	1,778
Church & Service requisites	98			98	842
Insurance	4,101	1,225		5,326	5,015
Churchyard			393	393	74
Youth/Special initiatives	234		4,480	4,714	202
Other Expenses	3,536			3,536	1,244
Donations/ Charities	4,403			4,403	3,847
	<u>47,158</u>	<u>8,602</u>	<u>5,509</u>	<u>61,269</u>	<u>49,858</u>

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

DETAILED NOTES TO THE ACCOUNTS CONTINUED

2. RESTRICTED FUNDS

	Organ £	Churchyard £	Youth Fund £	Special Initiatives £	Total 2023 £	Total 2022 £
Fund Values at 1st Jan	4,946	771	-	1,365	7,082	7,308
Receipts in Year	-	-	20,000	-	20,000	50
Transfer from General Fund	-	-	-	-	-	-
Payments in Year	636	393	4,480	-	5,509	276
Fund Values at 31st Dec	4,310	378	15,520	1,365	21,573	7,082

3. CBF Investment Fund (1812 Shares)

	£		£	
Market Value at 01/01/2023	37,410		Market Value at 01/01/2022	42,377
Market Value at 31/12/2023	40,961		Market Value at 31/12/2022	37,410
Increase in Value in 2023	3,551	9.5%	Decrease in Value in 2022	(4,967) -11.7%
Interest Paid in 2023	1,119	3%		

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council



REVEREND GEORGINA HOLDING

CHAIRMAN



JULIE K BACON

TREASURER

24 April 2024

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING
PAROCHIAL CHURCH COUNCIL**

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2023.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

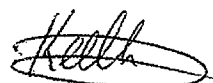
I report in respect of my examination of the PCC's Accounts carried out in accordance with the Regulations and under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act and in the Church Guidance, 2006 Edition, issued by the Finance Division of the Archbishops' Council.

Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. DAY F.C.C.A.

**Whitings LLP
Chartered Accountants
12/13 The Crescent,
Wisbech,
Cambs.
PE13 1EH**

30 April 2024