

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GUTHLAC, MARKET DEEPING

England & Wales - Charity number 1133754

Details

Other names	ST GUTHLAC'S PCC, MARKET DEEPING
Status	Registered
Legal form	Previously excepted
Registered	2010-01-26
Register	View on the Charity Commission register

Contact

Address	44 Primroses Deeping St. James Peterborough PE6 8SW
Phone	01778 346140
Email	carol.c@sky.com
Website	http://lincoln.ourchurchweb.org.uk/marketdeeping/

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular worship, open to all. Promotion of Christianity by staging events and meetings; taking religious assemblies in schools; providing a youth group with a Christian ethos; promoting the Church's mission through activities for all; supporting other charities; teaching Christianity through sermons, courses and groups; visiting the sick and bereaved; the provision of a sacred place for prayer.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£194,670	£171,147	-	-
2023-12-31	£148,051	£121,162	-	-
2022-12-31	£106,918	£109,158	-	-
2021-12-31	£95,697	£101,459	-	-
2020-12-31	£82,627	£93,171	-	-

Trustees

Name	Role	Appointed
Rev Georgina Leah Holding	Chair	2020-06-26
Andrew Keith Mitchell		2023-05-12
Carol Cooper		2016-04-27
Carol Rose Cooper		2016-04-27
David Thomas Hand		2020-10-18
Elizabeth Anne Gray		2022-05-22
HELEN Rowena EVANS		2023-05-12
James William Ronald Ward		2017-04-19
Julie Bacon		2015-04-20
Keith Martin Fowler		2020-10-18
LYALL ANTONY SEALE		
Nicholas Stewart EVANS		2024-05-12
Nigel Bacon		
Peter Frank Hilton		2016-09-13
Roger Simon Stokoe		2025-04-27
Scott Miller		2023-11-01
Suzanne Cordelia Denton		2018-04-18

Accounts

Market Deeping Parochial Church Council Annual Report 2025

Registered Charity no. 1133754



The PCC has the responsibility to assist in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church and the Green School.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as PCC members:

Ex-officio

Rector	Rev'd Georgina Holding (Chair)
Readers	Canon Nigel Bacon (Deanery Synod, Diocesan Synod, General Synod)
Churchwardens	Mr Nick Evans (from April 2024) Mr Peter Hilton (from May 2018) (Deanery Synod)

Elected members

Mrs Julie Bacon (Treasurer) (to 2027)	Mrs Carol Cooper (Stewardship Officer) (to 2025)
Mrs Susanne Denton (to 2025)	Mrs Helen Evans (Secretary) (to 2026)
Mr Keith Fowler (to 2027)	Mrs Liz Gray (to 2027)
Mr David Hand (to 2026)	Mrs Stephanie Howard (to 2026)
Mr Scott Miller (to 2025)	Andrew Mitchell (to 2026)
Mr Lyall Seale (Deanery Synod)	Mrs Jayne Stokoe (to 2025)
Mr James Ward (Lay Chair) (to 2027)	

The PCC held five regular meetings during the year (79% average attendance), with one extraordinary meeting, and the Standing Committee and Working Groups met regularly in-between PCC Meetings. At January 2025 there were 163 parishioners on the Church Electoral Roll.

Safeguarding is an agenda item at all regular PCC meetings. The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

We are entitled to elect three Deanery Synod members, though currently only have two of these places filled.

Review of the Year

Our ministry and mission continues to follow our vision statement and we have now created a mission statement: *'St. Guthlac's Church seeks to share God's love by building a welcoming, inclusive, and supportive community rooted in faith. We express our commitment to compassion and spiritual growth through worship, prayer and action, reaching out to support others locally and beyond. Together, we aim to grow in faith, share God's love and encourage all to discover and live out their unique calling in God's love.'*

During the past twelve months, we have increased the ministry team with the addition of Nick Evans, and Licensed Lay Minister Kate Brown is now able to officiate at funerals. We continue to be part of the Welland Local Mission Partnership.

We have also started monthly themed services, including a pet service, Tazie service, songs of praise, and hymn and pims. Our carol service was advertised as a community carol service, with members of the local community reading the passages. Attendance at this, and all Christmas services, was increased, most notably at our Christingle service, and the Crib service we held for the second time is growing. As well as holding weekly Bible studies throughout Advent and Lent, we have also recently led The Bible Course.

Messy Church has been running for a year and has a committed group of families who attend, as well as those you come on occasion. We have started Shining Lights, a weekly after-school club at William Hildyard primary school. We updated our all age services and our Young Explores group, which is now called Sunday Club. We enjoyed having services in church for both the primary schools in Market Deeping as previous years, and were pleased William Hildyard school came for a second year to celebrate Pentecost too.

We have continued to increase our online presence, by regularly using a new Instagram account alongside facebook and our website, as well as increasing our paper advertising. We have re-created all our service sheets, so services are easier to follow, and now have welcome badges for volunteers to highlight who to go to for assistance. The social committee which started last year has continued to host some different, and more familiar, events. We continue to concentrate on environmental issues, and to focus on pastoral care. We have been saddened that some members of our church community have passed away over the past twelve months.

In church, we have started to look at installing new heating, with the aim that we will have a more effective, economic and environmentally friendly, heating system. We have also refurbished the Green School so there is a screen, larger kitchen with a cooker, the toilet area is more accessible, and the hall space is larger. Though there are some issues to address, including flooring and some areas left to decorate, it is now a more accessible and welcoming space for today for church and community events, hirers and for use as a secondary worship space.

We have also been part of the Church of England's Cornerstone project, looking at our finances in detail and any necessary initiatives following from this, which we are continuing to do.

All of this continues alongside the usual life of our church and parish, and is just some of the activities we have been involved with. I remain, as ever, incredibly thankful to the Ministry Team, PCC, and everyone involved with supporting the life of the church, our mission and ministry, and/or maintaining our buildings. Thank you for your support, which enables us to continue with our loving, faithful and welcoming vision.

Reverend Georgina Holding – Incumbent
19th March 2025

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2024

**WHITINGS LLP
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY, KINGS LYNN,
MARCH, MILDENHALL, PETERBOROUGH,
RAMSEY, ST. IVES AND ST. NEOTS**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

SUMMARY	General (Unrestricted Fund)	Designated Green School	Designated Mission	Restricted Funds (note 2)	Total 2024	Total 2023
	£	£	£	£	£	£
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts (Voluntary Receipts)						
Regular Giving (Receipts from donors)						
Planned Giving	47,651				47,651	47,267
Collections other than Giving	6,706				6,706	7,134
Church Boxes/ Coffee Money	799				799	923
Income Tax Recovered	14,459				14,459	12,453
	69,615				69,615	67,777
Other Voluntary Receipts (note 1a)	34,941				34,941	26,042
Activities for Generating Funds (note 1b)	10,311		4,318	55,510	70,139	31,604
Receipts from Church activities (note 1c)	10,783	4,396			15,179	19,547
Investment Income (note 1d)	4,796				4,796	3,081
TOTAL INCOME FOR 2024	130,446	4,396	4,318	55,510	194,670	148,051
Spending						
Church Activities						
Diocesan Parish Share	60,492				60,492	59,893
Other payments (note 1e)	44,443	6,394	25,909	33,909	110,655	61,269
TOTAL SPENDING FOR 2024	104,935	6,394	25,909	33,909	171,147	121,162
Excess of Receipts over Payments	25,511	(1,998)	(21,591)	21,601	23,523	26,889
Transfers between Funds	(21,591)	-	21,591	-	-	-
Movement in Year	3,920	(1,998)	-	21,601	23,523	26,889
Cash Fund Values at 1st Jan	52,141	5,220		21,573	78,934	52,045
Cash Fund Values at 31st Dec	56,061	3,222		43,174	102,457	78,934
Change	3,920	(1,998)	-	21,601	23,523	26,889
STATEMENTS OF ASSETS AND LIABILITIES						
Cash Funds 31/12/2024						
Santander Bank Current account	786				786	475
Barclays Account PCC	28,792				28,792	2,370
Barclays Account GS		3,222			3,222	5,220
General Fund Petty Cash	157				157	369
Sub total	29,735	3,222	-	-	32,957	8,434
CBF Deposit account	18,398			43,174	61,572	62,572
CBF Investment Account at cost	7,928				7,928	7,928
FUND TOTALS 31/12/2024	56,061	3,222	-	43,174	102,457	78,934
LIABILITIES:						
Youth Fund Costs				1,409	1,409	1,409
Green School Fabric Development				1,660	1,660	-
	-	-	-	3,069	3,069	1,409

The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC.

Restricted Funds can only be used for the items of expenditure related to each Fund / as allowed under each Fund's rules.

The Barclays account contains elements of all funds as identified in the records.

	Santander Current	Barclays Current (PCC)	Barclays Current (GS)
2024 YE balance	£786	£29,446	£3,222
2024 Uncleared items (net)		£654	
Nett Account Total	£786	£28,792	£3,222

MARKET DEEPING PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

DETAILED NOTES TO THE ACCOUNTS	General (Unrestricted Fund)	Designated Green School	Designated Mission	Restricted Funds (note 2)	Total 2024	Total 2023
	£	£	£	£	£	£
1. RECEIPTS AND PAYMENTS ANALYSIS						
1a. Other Voluntary Receipts						
Legacy	32,000				32,000	25,000
Donations	2,941				2,941	1,042
	34,941				34,941	26,042
1b. Activities for generating Funds						
Parish Magazine & Adverts	1,689				1,689	1,822
Friends/cards (general PCC designated)	484				484	452
Garden Fete	3,129				3,129	2,638
Target Events	2,103				2,103	1,777
Organ Refurbishment					-	-
Floodlighting Sponsorship	230				230	130
Youth funds (general PCC designated)	16				16	4
Mission (general PCC designated)			4,318		4,318	-
Youth funds (restricted)				17,000	17,000	20,000
Green School fabric development (restricted)				38,510	38,510	-
Other Income	368				368	2,532
Coffee Mornings	1,517				1,517	1,436
Give a little/Smile	715				715	703
Flower funds	60				60	110
	10,311		4,318	55,510	70,139	31,604
1c. Receipts from Church activities						
Fees (Weddings & Funerals)	6,238				6,238	5,363
Service collections	1,198				1,198	1,614
Donations/Charities	3,347				3,347	4,490
Income from lettings			4,396		4,396	8,080
	10,783		4,396		15,179	19,547
1d. Receipts from investments						
CBF Deposit Interest (Cash Fund)	3,659				3,659	1,962
Dividends on CBF Investment Fund (Shares)	1,137				1,137	1,119
	4,796				4,796	3,081
1e. Church Activities - Payments						
Organist & Choir fees	7,869				7,869	7,822
Church running expenses	8,788	5,023			13,811	16,352
Clergy Expenses	2,643				2,643	2,175
Church Maintenance (general PCC designated)	8,375				8,375	10,718
GS Maintenance (general PCC designated)	1,050	220			1,270	-
Flower fund (general PCC designated)	27				27	65
Wedding/Funeral Fees to Diocese	516				516	290
Wedding /Funeral Fees	2,085				2,085	2,075
Fund Raising costs	981				981	917
Organ Refurbishment				318	318	636
Mission (general PCC designated)			25,909		25,909	-
Green School fabric dev (restricted)				14,944	14,944	-
Printing, Postage & Stationery	2,049				2,049	1,749
Church & Service requisites	113				113	98
Insurance	4,293	1,151			5,444	5,326
Churchyard				90	90	393
Youth/Special initiatives (restricted)				18,557	18,557	4,480
Youth (general PCC designated)	183				183	234
Other Expenses	1,562				1,562	3,536
Donations/Charities	3,909				3,909	4,403
	44,443	6,394	25,909	33,909	110,655	61,269

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

DETAILED NOTES TO THE ACCOUNTS CONTINUED

	Organ	Churchyard	Youth Fund	Special Initiatives	Green School Fabric	Total 2024	Total 2023
	£	£	£	£	£	£	£
Fund Values at 1st Jan	4,310	378	15,520	1,365	-	21,573	7,082
Receipts in Year			17,000		38,510	55,510	20,000
Transfer from General Fund						-	-
Payments in Year	318	90	17,626	931	14,944	33,909	5,509
Fund Values at 31st Dec	3,992	288	14,894	434	23,566	43,174	21,573

3. CBF Investment Fund (1812 Shares)

Market Value at 01/01/2024	£	40,961		Market Value at 01/01/2023	£	37,410	
Market Value at 31/12/2024		41,898		Market Value at 31/12/2023		40,961	
Increase in Value in 2024		937	2.3%	Increase in Value in 2023		3,551	9.5%
Interest Paid in 2024		1,137	3%				

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

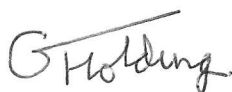
Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council



REVEREND GEORGINA HOLDING

CHAIRMAN



JULIE K BACON

TREASURER

April 2025

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING
PAROCHIAL CHURCH COUNCIL**

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2024.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

I report in respect of my examination of the PCC's Accounts carried out in accordance with the Regulations and under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act and in the Church Guidance, 2006 Edition, issued by the Finance Division of the Archbishops' Council.

Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. DAY F.C.C.A.

**Whitings LLP
Chartered Accountants
12/13 The Crescent,
Wisbech,
Cambs.
PE13 1EH**

10 April 2025

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2024

**WHITINGS LLP
CHARTERED ACCOUNTANTS
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MARKET DEEPING PAROCHIAL CHURCH COUNCIL

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Planned Giving	47,651				47,651	47,267
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Church Boxes/ Coffee Money	799				799	923
Income Tax Recovered	14,459				14,459	12,453
	69,615				69,615	67,777
Other Voluntary Receipts (note 1a)	34,941				34,941	26,042
Activities for Generating Funds (note 1b)	10,311		4,318	55,510	70,139	31,604
Receipts from Church activities (note 1c)	10,783	4,396			15,179	19,547
Investment Income (note 1d)	4,796				4,796	3,081
TOTAL INCOME FOR 2024	130,446	4,396	4,318	55,510	194,670	148,051
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Green School Fabric Development				1,660	1,660	-
	-	-	-	3,069	3,069	1,409

The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC.

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Organ Refurbishment					-	-
Floodlighting Sponsorship	230				230	130
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Give a little/Smile	715				715	703
Flower funds	60				60	110
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1c. Receipts from Church activities						
Fees (Weddings & Funerals)	6,238				6,238	5,363
Service collections	1,198				1,198	1,614
Donations/Charities	3,347				3,347	4,490
Income from lettings			4,396		4,396	8,080
	10,783		4,396		15,179	19,547
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Clergy Expenses	2,643				2,643	2,175
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Wedding /Funeral Fees	2,085				2,085	2,075
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Organ Refurbishment				318	318	636
Mission (general PCC designated)			25,909		25,909	-
Green School fabric dev (restricted)				14,944	14,944	-
Printing, Postage & Stationery	2,049				2,049	1,749
Church & Service requisites	113				113	98
Insurance	4,293	1,151			5,444	5,326
Churchyard				90	90	393
Youth/Special initiatives (restricted)				18,557	18,557	4,480
Youth (general PCC designated)	183				183	234
Other Expenses	1,562				1,562	3,536
Donations/Charities	3,909				3,909	4,403
	44,443	6,394	25,909	33,909	110,655	61,269

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

DETAILED NOTES TO THE ACCOUNTS CONTINUED

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Fund Values at 31st Dec	3,992	288	14,894	434	23,566	43,174	21,573

3. CBF Investment Fund (1812 Shares)

Market Value at 01/01/2024	£	40,961		Market Value at 01/01/2023	£	37,410	
Market Value at 31/12/2024		41,898		Market Value at 31/12/2023		40,961	
Increase in Value in 2024		937	2.3%	Increase in Value in 2023		3,551	9.5%
Interest Paid in 2024		1,137	3%				

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

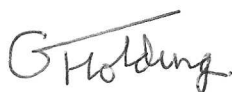
Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council



REVEREND GEORGINA HOLDING

CHAIRMAN



JULIE K BACON

TREASURER

April 2025

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING
PAROCHIAL CHURCH COUNCIL**

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2024.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

I report in respect of my examination of the PCC's Accounts carried out in accordance with the Regulations and under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act and in the Church Guidance, 2006 Edition, issued by the Finance Division of the Archbishops' Council.

Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. DAY F.C.C.A.

**Whitings LLP
Chartered Accountants
12/13 The Crescent,
Wisbech,
Cambs.
PE13 1EH**

10 April 2025

Accounts

**Market Deeping Parochial Church Council
Annual Report 2024**

Registered Charity no. 1133754



The PCC has the responsibility to assist in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church and the Green School.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as PCC members:

Ex-officio

Rector	Rev'd Georgina Holding (Chair)
Readers	Canon Nigel Bacon (Deanery Synod, Diocesan Synod, General Synod)
Churchwardens	Mr Keith Fowler (from May 2022) Mr Peter Hilton (from May 2018) (Deanery Synod)

Elected members

Mrs Julie Bacon (Treasurer) (to 2024)	Mrs Carol Cooper (Stewardship Officer) (to 2025)
Mrs Susanne Denton (to 2025)	Mrs Helen Evans (Secretary) (to 2026)
Miss Lorna Mellowes (to 2026)	Mrs Liz Gray (to 2024)
Mr David Hand (to 2026)	Mrs Stephanie Howard (to 2026)
*Mrs Angela McKenna/Mr Scott Miller (to 2025)	
Mr Lyall Seale (Deanery Synod)	Mrs Jayne Stokoe (to 2025)
Mr James Ward (Lay Chair) (to 2024)	Mrs Rosemary Wesley (to 2024)

Co-opted

Andrew Mitchell (to 2024)

*Very sadly, Angela McKenna passed away at the start of September 2023. She was an elected member of the PCC until then. At the mid-September 2023 PCC meeting, Mr Scott Miller was elected as a PCC member in her place.

The PCC held five regular meetings during the year (71% average attendance), with the Standing Committee and Working Groups meeting regularly in-between PCC Meetings. At January 2024 there were 172 parishioners on the Church Electoral Roll.

Safeguarding is an agenda item at all regular PCC meetings. The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

We are entitled to elect three Deanery Synod members, though currently only have two of these places filled.

Review of the Year

The ministry and mission of the church continues to be in accordance with our vision statement: reaching out in love, growing in faith, welcoming all. We have held the Confirmation Service for the deanery, have relaunched our wellbeing group, created a new website for the church and increased our online activity, widened our social events and re-created our social committee, renewed many of our service booklets, and held weekly Bible studies throughout Advent and Lent, to name a few activities we have been engaged with during the last twelve months. We continue to be part of the Welland Local Mission Partnership and as such are involved with the life of other local churches, which have been working together more the past twelve months.

One of the more significant activities we have been engaged with, is hiring a Children's and Youth Worker (part-time) from September 2023. Since then we have revised our all ages services and started a Messy Church in April 2024.

We continue to focus on environmental issues and spent several services focusing on caring for our world last year. We are pleased to now have a page on the Inclusive Church website, marked Racial Justice Sunday in February 2024, and at the PCC meeting in January 2024 the PCC voted unanimously to support the use of prayers of blessing for same sex couples within existing worship. In October 2023 our worship focused on generosity (having looked at stewardship earlier that year) and we produced a generosity booklet in paper format and online. Also in October 2023, we re-introduced the 8am Sunday service being a Holy Communion service.

We are currently working on planning a new series of monthly themed services, considering introducing new children's groups, and prayerfully thinking about the best use of the church and Green School buildings (including heating the spaces), among other activities we are currently engaged in. This, of course, continues alongside the usual life of our church and parish.

Sadly, during the last twelve months, a number of people from our church community have passed away and others are significantly unwell. An important part of our ministry is pastoral, particularly towards those who are unwell or dying. We keep all of those unwell or who are grieving in our prayers and give thanks for the lives of those who have brought so much to our community.

Thank you to the Ministry Team, PCC Standing Committee, everyone involved with the life of the church in different ways from assisting with working groups to helping in other ways, and to all the congregation and those in our community who have participated with supporting the church's mission and ministry and/or in maintaining our buildings during the past twelve months. Thank you for your support. It is all incredibly appreciated, and I look forward to what the next twelve months will bring. With the help of God, we will continue to bring forward our loving, faithful and welcoming vision across Market Deeping and beyond.

With all best wishes and prayers,

Reverend Georgina Holding – Incumbent

22nd April 2024

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2023

**WHITINGS LLP
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY, KINGS LYNN,
MARCH, MILDENHALL, PETERBOROUGH,
RAMSEY, ST. IVES AND ST. NEOTS**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

SUMMARY

	General (Unrestricted Fund) £	Designated Green School £	Restricted Funds (note 2) £	Total 2023 £	Total 2022 £
RECEIPTS AND PAYMENTS ACCOUNT					
Receipts (Voluntary Receipts)					
Regular Giving (Receipts from donors)					
Planned Giving	47,267			47,267	47,737
Collections other than Giving	7,134			7,134	6,268
Church Boxes/ Coffee Money	923			923	949
Income Tax Recovered	12,453			12,453	12,161
	67,777	-		67,777	67,115
Other Voluntary Receipts (note 1a)	26,042			26,042	3,142
Activities for Generating Funds (note 1b)	11,604		20,000	31,604	10,371
Receipts from Church activities (note 1c)	11,467	8,080		19,547	24,960
Investment Income (note 1d)	3,081			3,081	1,330
TOTAL INCOME FOR 2023	119,971	8,080	20,000	148,051	106,918
Spending					
Church Activities					
Diocesan Parish Share	59,893			59,893	59,300
Other payments (note 1e)	47,158	8,602	5,509	61,269	49,858
TOTAL SPENDING FOR 2023	107,051	8,602	5,509	121,162	109,158
Excess of Receipts over Payments	12,920	(522)	14,491	26,889	(2,240)
Cash Fund Values at 1st Jan	39,221	5,742	7,082	52,045	54,285
Cash Fund Values at 31st Dec	52,141	5,220	21,573	78,934	52,045
Change	12,920	(522)	14,491	26,889	(2,240)
STATEMENT OF ASSETS AND LIABILITIES					
Cash Funds 31/12/2023					
Santander Bank Current account			475	475	456
Barclays Account PCC	2,370			2,370	4,371
Barclays Account GS		5,220		5,220	5,742
General Fund Petty Cash	369			369	976
Sub total	2,739	5,220	475	8,434	11,545
CBF Deposit account	41,474		21,098	62,572	32,572
CBF Investment Account at cost	7,928			7,928	7,928
FUND TOTALS 31/12/2023	52,141	5,220	21,573	78,934	52,045
LIABILITIES:					
Youth Fund costs	-	-	1,409	1,409	-

The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC. Restricted Funds can only be used for the items of expenditure related to each Fund / as allowed under each Fund's rules. The Santander account is in the process of being closed, and the Barclays account now contains elements of all funds as identified in the records.

	Santander Current	Barclays Current (PCC)	Barclays Current (GS)
2023 YE balance	475	3,473	5,394
2023 Uncleared items (net)		1,103	174
Nett Account Total	£ 475	£ 2,370	£ 5,220

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

DETAILED NOTES TO THE ACCOUNTS	General (Unrestricted Fund) £	Designated Green School £	Restricted Funds (note 2) £	Total 2023 £	Total 2022 £
1. RECEIPTS AND PAYMENTS ANALYSIS					
1a. Other Voluntary Receipts					
Legacy	25,000			25,000	-
Donations	1,042			1,042	3,142
	26,042	-	-	26,042	3,142
1b. Activities for generating Funds					
Parish Magazine & Adverts	1,822			1,822	1,407
Friends/cards (general PCC designated)	452			452	856
Garden Fete	2,638			2,638	2,054
Target events	1,777			1,777	2,045
Floodlighting Sponsorship	130			130	110
Youth funds (general PCC designated)	4			4	-
Youth funds (restricted)			20,000	20,000	-
Other income	2,532			2,532	1,042
Coffee Mornings	1,436			1,436	1,502
Give a little/Smile	703			703	510
Flower funds	110			110	845
	11,604	-	20,000	31,604	10,371
1c. Receipts from Church activities:					
Fees (Weddings & Funerals)	5,363			5,363	10,101
Service collections	1,614			1,614	1,749
Donations/ Charities	4,490			4,490	3,798
Warm Spaces Grants				-	3,279
Income from lettings (Church HSE)		8,080		8,080	6,033
	11,467	8,080		19,547	24,960
1d. Receipts from investments					
CBF Deposit Interest (Cash Fund)	1,962			1,962	217
Dividends on CBF Investment Fund (Shares)	1,119			1,119	1,113
	3,081			3,081	1,330
1e. Church Activities - Payments					
Organist & Choir fees	7,822			7,822	8,082
Church running expenses	9,799	6,553		16,352	15,278
Clergy Expenses	2,175			2,175	1,645
Building Maintenance (general PCC designated)	9,894	824		10,718	4,989
Flower fund (general PCC designated)	65			65	689
Wedding/Funeral Fees to Diocese	290			290	1,526
Wedding / Funeral Fees	2,075			2,075	3,730
Fund raising costs	917			917	917
Organ Refurbishment			636	636	-
Printing, Postage & Stationery	1,749			1,749	1,778
Church & Service requisites	98			98	842
Insurance	4,101	1,225		5,326	5,015
Churchyard			393	393	74
Youth/Special initiatives	234		4,480	4,714	202
Other Expenses	3,536			3,536	1,244
Donations/ Charities	4,403			4,403	3,847
	47,158	8,602	5,509	61,269	49,858

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

DETAILED NOTES TO THE ACCOUNTS CONTINUED

2. RESTRICTED FUNDS

	Organ	Churchyard	Youth Fund	Special Initiatives	Total 2023	Total 2022
	£	£	£	£	£	£
Fund Values at 1st Jan	4,946	771	-	1,365	7,082	7,308
Receipts in Year	-		20,000	-	20,000	50
Transfer from General Fund					-	-
Payments in Year	636	393	4,480	-	5,509	276
Fund Values at 31st Dec	4,310	378	15,520	1,365	21,573	7,082

3. CBF Investment Fund (1812 Shares)

Market Value at 01/01/2023	£		Market Value at 01/01/2022	£	
	37,410			42,377	
Market Value at 31/12/2023	40,961		Market Value at 31/12/2022	37,410	
Increase in Value in 2023	3,551	9.5%	Decrease in Value in 2022	(4,967)	-11.7%
Interest Paid in 2023	1,119	3%			

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council



REVEREND GEORGINA HOLDING

CHAIRMAN



JULIE K BACON

TREASURER

24 April 2024

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING
PAROCHIAL CHURCH COUNCIL**

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2023.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

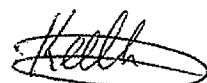
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Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. DAY F.C.C.A.

**Whitings LLP
Chartered Accountants
12/13 The Crescent,
Wisbech,
Cambs.
PE13 1EH**

30 April 2024

Accounts

St. Guthlac's Church, Market Deeping

Registered Charity no. 1133754

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
MARKET DEEPING PCC
FOR YEAR ENDED 31st DECEMBER 2022**

Incumbent:

**Reverend Georgina Holding
The Rectory
Church Street
Market Deeping
PE6 8DA**

Churchwardens:

**Mr Keith Fowler
177 Swift Close
Deeping St James
PE6 8QS**

**Mr Peter Hilton
12 Grimsthorpe Close
Market Deeping
PE6 8BW**

Bank:

**Barclays Bank PLC
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EZ**

**Market Deeping Parochial Church Council
Annual Report 2023**

Registered Charity no. 1133754



The PCC has the responsibility to assist in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church and the Green School.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as PCC members:

Ex-officio

Rector Rev'd Georgina Holding (Chair)
Readers Canon Nigel Bacon (Deanery Synod, Diocesan Synod, General Synod)
Churchwardens Mr Keith Fowler (from May 2022)
Mr Peter Hilton (from May 2018) (Deanery Synod)

Elected members

Mrs Julie Bacon (Treasurer) (to 2024)	Mrs Carol Cooper (Stewardship Officer) (to 2025)
Mrs Susanne Denton (to 2025)	Mrs Joy Elliman (to 2023)
Ms Hannah Gosling (to 2024)	Mrs Liz Gray (to 2024)
Mr David Hand (to 2023)	Mrs Stephanie Howard (to 2023)
Mrs Angela McKenna (to 2025)	Mrs Margaret Parkinson (Deanery Synod)
Mr Lyall Seale (Deanery Synod)	Mrs Jayne Stokoe (to 2025)
Mr James Ward (Lay Chair) (to 2024)	Mrs Rosemary Wesley (to 2024)

Co-opted

Miss Lorna Mellowes (Secretary) (to 2023)

The PCC held five regular meetings during the year (61% average attendance), with the Standing Committee and Working Groups meeting regularly in-between PCC Meetings. At January 2023 there were 177 parishioners on the Church Electoral Roll.

Safeguarding is an agenda item at all regular PCC meetings. The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Review of the Year

By the time of last year's annual meeting, the restrictions we had all been living with due to the coronavirus pandemic were lessening considerably. Although the restrictions had eased, and as the year went on they ceased, we are still living with the impact of the pandemic. In relation to the church, this has affected our attendance somewhat, with some having sadly become ill during the last few years of the pandemic, and others now enjoying the freedom to visit family and take part in other activities during a Sunday morning. Most of our church community though do still take part in worship at church on a Sunday morning, and join in with other church activities and support the life of church in various ways throughout the week, even if some attend slightly less frequently on a Sunday morning. We are pleased to see you all whenever you can come.

Until the end of September 2022, Rev George remained on maternity leave, and Rev Annie Billson continued leading worship until the end of August. Rev George and the congregation are very thankful to Rev Annie for her ministry with us during this time. Rev George is also thankful for the support she received as she returned to active ministry.

The ministry and mission of the church has continued this year in line with our vision statement: reaching out in love, growing in faith, welcoming all. We have hosted the Warm Spaces initiative for the local community, joined Inclusive Church, have an invigorated emphasis on social events, held weekly Bible studies throughout Advent and Lent, and have been awarded the Silver Eco Church Award, to name a few activities we have been engaged with this past twelve months. We are also currently recruiting a part-time Children's and Youth Worker, working on getting a new website for the church up and running, and re-starting the wellbeing group, among other activities we are currently engaged in. All of this, of course, continues alongside the usual life of our church and parish.

Since the last annual meeting, we have become part of the Welland Local Mission Partnership, which also includes: Deeping St James, Deeping St Nicholas, Crowland and the Ness Group (Thurlby, Langtoft, and Baston). While relatively new, all feel we are working together well as an LMP.

Sadly, during the last twelve months, a number of people from our church community have passed away, including Jim Pringle (Lay Reader), Rev'd Clive Hilton, and Rev'd Lisa Hughes. Jim gave much time and support to the church and congregation as a Lay Reader. Likewise, Rev Clive also generously offered his time supporting the church and congregation. Rev Lisa's vocation grew while a part of our community and she too supported the life of our church in various ways while she was part of the congregation here. We are so thankful to them all for all they gave to our community and they are greatly missed.

With huge thanks to the Ministry Team, PCC Standing Committee, those involved in the life of the church in various ways from assisting with working groups to helping in other ways, and to all the congregation and those in our community who have been involved with sustaining the church's mission and ministry, and maintaining our buildings, during 2022 and into 2023. It is all so much appreciated and wonderful to see what we are achieving and the direction we are headed in, while maintaining the emphasis on our vision of being loving, faithful and welcoming. Thank you. There is always more to do, but with the support of one another, and with the help of God, we are hopeful we are travelling in the right direction.

With all best wishes and prayers,

Reverend Georgina Holding – Incumbent

11th May 2023

TREASURER'S REPORT 2022

Treasurer: Julie Bacon
 Stewardship Coordinator: Carol Cooper
 Green School Treasurer: Steven Rouse
 External Auditors: Whiting & Partners

The Finance Group recognises and gives thanks to all the people who contribute and assist with the treasury tasks throughout the year. For 2022 flow of funds was at a higher level than in 2021. Overall for the year the accounts show a deficit of £2,240 which came as a result of significant maintenance needs offset by late receipt of grants for energy/warm spaces. Great prudence was taken with the cash flows to ensure that we did not call on reserves.

The Green School accounts are integrated into the main accounts (as a designated category), and these show a deficit of £1,193. The Green School has continued to be affected by the restrictions of Covid 19. Lettings continued to show recovery as we moved through 2022.

Review of Income (see accounts, pie chart)

The income increased from 2021 (+11k) due to the receipt of grants late in the year and greatly increased fee income. This masks the plateauing of planned giving, which is also partially offset by continued increased fund raising activity.

Review of Spending (see accounts, pie chart)

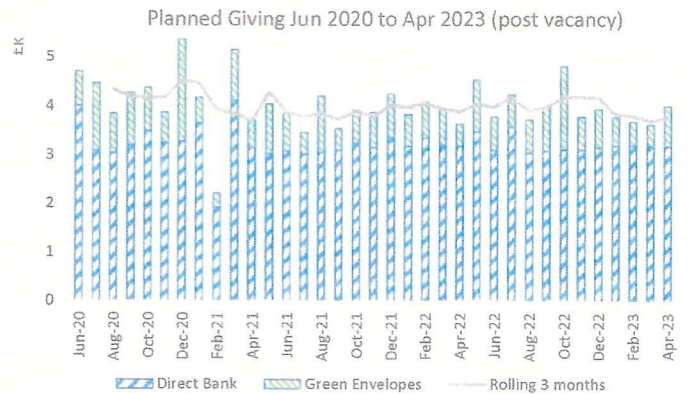
The majority of the spending (~95%) continues to be mandatory, with the single largest item being the Parish Share (67%). It should be noted that the PCC determined that the Parish Share for 2022 was increased to £59,300 (taking into account significantly higher level of CPIH and our funding capacity to increase).

We were assisted by the Diocese in the provision of funds to cover the significantly higher expenses (mileage) incurred by the interim priest (we paid an element consistent with having a resident, local incumbent)

For 2022 maintenance continued as a designated budget within the general fund. The specific fund raising (Friends, Cards) was supplemented by actions to raise funds (quiz, fair trade event plus coffee morning) to cover the major need in the last quarter (£1.8k boiler).

Review of Planned Giving

Lockdowns continued to curtail the receipt of green and yellow envelopes, but there is still much loyalty and giving level returns when the Church is open. There has not been pledge renewal initiative in 2022 as ministry was covered by interim priest, focussing on provision of actual service. There remains an urgent need to enrol new members to planned giving as we continue to be very vulnerable to loss of higher contributing members.

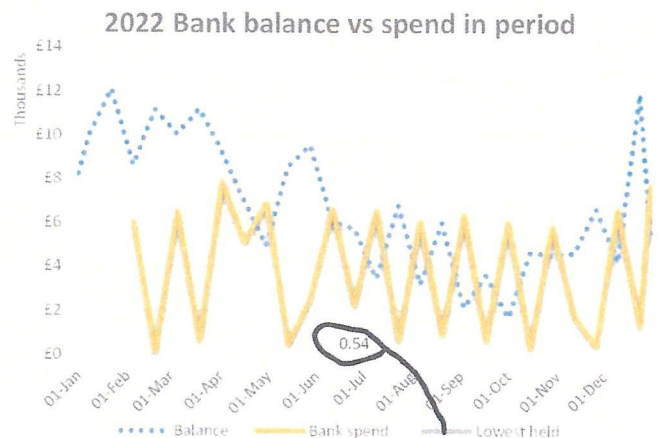


Review of Funding

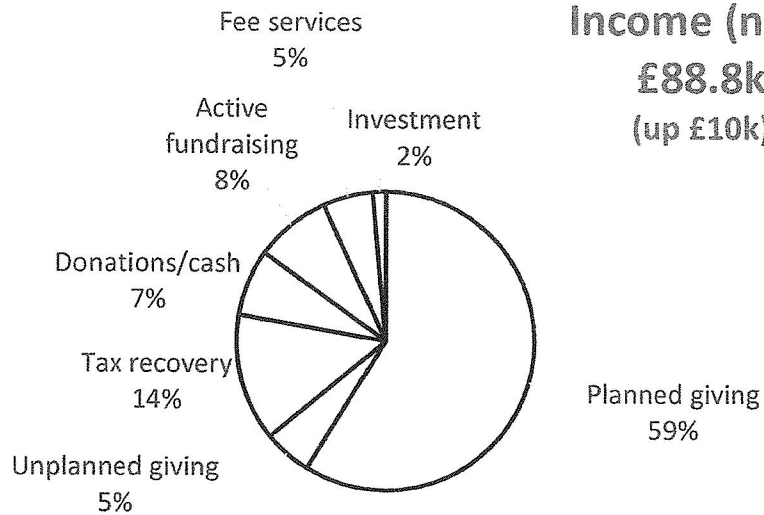
The PCC cash funds, continue to support the maintenance requirement and this is a designated category within the budget. The current youth funds have become a fully designated budget now the restricted element is depleted. The reluctance to spend the youth and outreach funds continues, but will see the changes once the planned youth project becomes active

It should be noted that the CBF investment fund is included at cost, and this fund shrank by 11.1% in market value in 2022 but continued to yield 3 % interest on the opening value.

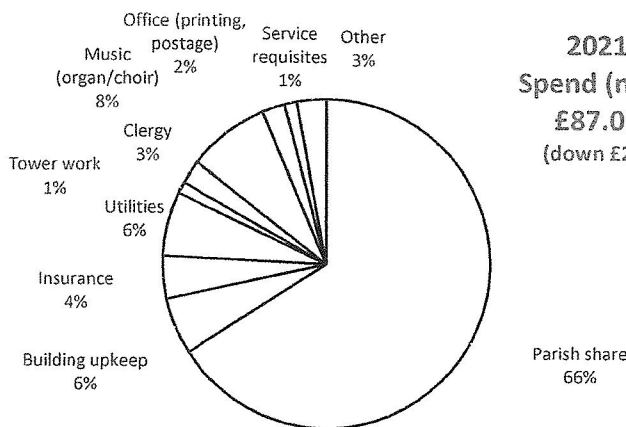
Below is a graphic to illustrate the tightness of cash flow as the outgoings are bunched together round the end of the month. It has been challenging to ensure that funds were available to meet requirements.



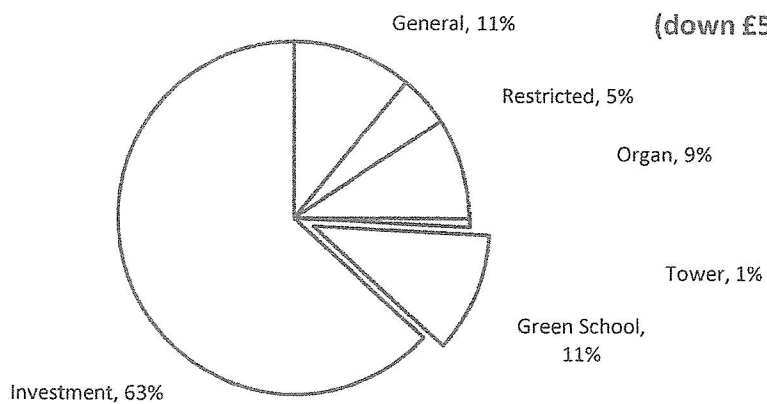
**2021
Income (nett)
£88.8k
(up £10k)**



**2021
Spend (nett)
£87.0k
(down £2k)**



**Funding 2021
£46.4k
(down £5.1k)**



Note: the share fund is not included on the funding chart

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2022

**WHITINGS LLP
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY, KINGS LYNN,
MARCH, MILDENHALL, PETERBOROUGH,
RAMSEY, ST. IVES AND ST. NEOTS**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

SUMMARY	General (Unrestricted Fund)	Designated Green School	Restricted Tower Fund	Other Restricted Funds (note 2)	Total 2022	Total 2021
	£	£	£	£	£	£
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts (Voluntary Receipts)						
Regular Giving (Receipts from donors)						
Planned Giving	47,737				47,737	46,183
Collections other than Giving	6,268				6,268	3,072
Church Boxes/Coffee Money	949				949	492
Income Tax Recovered	12,161				12,161	12,372
	67,115	-	-	-	67,115	62,119
Other Voluntary Receipts (note 1a)	1,992	1,150		-	3,142	13,365
Activities for Generating Funds (note 1b)	10,321			50	10,371	12,090
Receipts from Church activities (note 1c)	19,311	5,649			24,960	7,014
Investment Income (note 1d)	1,330				1,330	1,109
TOTAL INCOME FOR 2022	100,069	6,799	-	50	106,918	95,697
Spending						
Church Activities						
Diocesan Parish Share	59,300				59,300	58,673
Other payments (note 1e)	43,976	5,606	-	276	49,858	42,786
TOTAL SPENDING FOR 2022	103,276	5,606	-	276	109,158	101,459
Excess of Receipts over Payments/ (Payments over Receipts)	(3,207)	1,193	-	(226)	(2,240)	(5,762)
Cash Fund Values at 1st Jan	42,428	4,549		7,308	54,285	60,047
Cash Fund Values at 31st Dec	39,221	5,742	-	7,082	52,045	54,285
Change	(3,207)	1,193	-	(226)	(2,240)	(5,762)
STATEMENTS OF ASSETS AND LIABILITIES						
Cash Funds 31/12/2022						
Santander Bank Current account				456	456	590
Barclays Account PCC	4,371		-		4,371	8,253
Barclays Account GS		5,742			5,742	4,549
General Fund Petty Cash	976				976	393
Sub total	5,347	5,742	-	456	11,545	13,785
CBF Deposit Account	25,946			6,626	32,572	32,572
CBF Investment Account at cost	7,928				7,928	7,928
FUND TOTALS 31/12/2022	39,221	5,742	-	7,082	52,045	54,285

The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC.
The Tower Fund and other Restricted Funds can only be used for the items of expenditure related to each Fund/as allowed under each Fund's rules.
The Santander account is in the process of being closed, and the Barclays account now contains elements of all funds as identified in the records.

	Santander Current	Barclays Current (PCC)	Barclays Current (GS)
2022 YE balance	456	5,314	5,742
2022 Uncleared items (net)		943	
Nett Account Total	£ 456	£ 4,371	£ 5,742

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

DETAILED NOTES TO THE ACCOUNTS	General (Unrestricted Fund)	Designated Green School	Restricted Tower Fund	Other Restricted Funds (note 2)	Total 2022	Total 2021
	£	£	£	£	£	£
1. RECEIPTS AND PAYMENTS ANALYSIS						
1a. Other Voluntary Receipts						
Donations	1,992	1,150			3,142	13,365
	1,992	1,150	-	-	3,142	13,365
1b. Activities for generating Funds						
Parish Magazine & Adverts	1,407				1,407	1,425
Friends/cards (general PCC designated)	856				856	663
Garden Fete	2,054				2,054	3,250
Target Events	2,045				2,045	1,180
Organ Refurbishment						3,104
Floodlighting Sponsorship	110				110	60
Youth funds (general PCC designated)	-				-	307
Other Income	992			50	1,042	313
Coffee Mornings	1,502				1,502	862
Give a Little/Smile	510				510	460
Flower funds	845				845	466
	10,321	-	-	50	10,371	12,090
1c. Receipts from Church activities						
Fees (Weddings & Funerals)	10,101				10,101	2,785
Service collections	1,749				1,749	697
Donations/Charities	3,798				3,798	1,157
Warm Space Grants	3,279				3,279	-
Income from Lettings (Church + GS)	384	5,649			6,033	2,375
	19,311	5,649	-	-	24,960	7,014
1d. Receipts from Investments						
CBF Deposit Interest (Cash Fund)	217				217	32
Dividends on CBF Investment Fund (Shares)	1,113				1,113	1,077
	1,330	-	-	-	1,330	1,109
1e. Church Activities - Payments						
Organist & Choir fees	8,082				8,082	10,998
Church running expenses	11,096	4,182			15,278	4,762
Clergy Expenses	1,645				1,645	2,144
Building Maintenance (general PCC designated)	4,718	271			4,989	10,181
Flower fund (general PCC designated)	689				689	137
Wedding/Funeral Fees to Diocese	1,526				1,526	211
Wedding/Funeral Fees	3,730				3,730	535
Tower Building works						180
Fund Raising costs	917				917	291
Organ Refurbishment						2,892
Tower Operation Costs						299
Printing, Postage & Stationery	1,778				1,778	1,659
Church & Service requisites	842				842	875
Insurance	3,862	1,153			5,015	4,801
Churchyard				74	74	66
Youth/Special initiatives				202	202	180
Other Expenses	1,244				1,244	1,539
Donations/Charities	3,847				3,847	1,036
	43,976	5,606	-	276	49,858	42,786

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022

DETAILED NOTES TO THE ACCOUNTS CONTINUED

2. OTHER RESTRICTED FUNDS

	Organ £	Churchyard £	Youth Fund £	Special Initiatives £	Total 2022 £	Total 2021 £
Fund Values at 1st Jan	4,946	845	120	1,397	7,308	7,162
Receipts in Year	-	-	-	50	50	3,104
Transfer from General Fund	-	-	-	-	-	-
Payments in Year	-	74	120	82	276	2,958
Fund Values at 31st Dec	4,946	771	-	1,365	7,082	7,308

3. CBF Investment Fund (1812 Shares)

Market Value at 01/01/2022	£ 42,377		Market Value at 01/01/2021	£ 37,049	
Market Value at 31/12/2022	37,410		Market Value at 31/12/2021	42,377	
Decrease in Value in 2022	(4,967)	-11.7%	Increase in Value in 2021	5,328	14.4%
Interest Paid in 2022	1,113	3%			

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

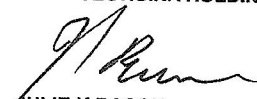
The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council


REVD GEORGINA HOLDING

- CHAIRMAN


JULIE K BACON

- TREASURER

13 April 2023

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING
PAROCHIAL CHURCH COUNCIL**

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2022.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

I report in respect of my examination of the PCC's Accounts carried out in accordance with the Regulations and under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act and in the Church Guidance, 2006 Edition, issued by the Finance Division of the Archbishops' Council.

Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. DAY F.C.C.A.

**Whitings LLP
Chartered Accountants
12/13 The Crescent,
Wisbech,
Cambs.
PE13 1EH**

17 April 2023

Accounts

St. Guthlac's Church, Market Deeping

Registered Charity no. 1133754

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
MARKET DEEPING PCC
FOR YEAR ENDED 31st DECEMBER 2021**

Incumbent:

**Reverend Georgina Holding
The Rectory
Church Street
Market Deeping
PE6 8DA**

Churchwardens:

**Mrs Susanne Denton
100 Lincoln Road
Deeping Gate
PE6 9BA**

**Mr Peter Hilton
12 Grimsthorpe Close
Market Deeping
PE6 8BW**

Bank:

**Barclays Bank PLC
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EZ**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL ANNUAL REPORT 2021

The PCC has the responsibility to assist in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church and the Green School.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as PCC members:

Rector	Revd Georgina Holding <i>Chair</i>	
Readers	Canon Nigel Bacon **^	
Wardens	Mrs Susanne Denton	(from 4/21)
	Mr Peter Hilton *	(from 4/18)
Elected Members	Mrs Julie Bacon <i>Treasurer</i>	(to 2024)
	Mrs Carol Cooper	(to 2022)
	Mr Keith Fowler	(to 2023)
	Ms Hannah Gosling	(to 2024)
	Miss Georgie Gray	(to 2024)
	Mrs Anne Guthrie <i>Safeguarding Officer</i>	(to 2022)
	Mr David Hand	(to 2023)
	Mrs Stephanie Howard	(to 2023)
	Mrs Angela McKenna	(to 2022)
	Mrs Margaret Parkinson *	(to 2023)
	Mr Jim Pringle	(to 2022)
	Mr Lyall Seale *	(to 2023)
	Mr James Ward <i>Lay Chair</i>	(to 2024)
	Mr Brian Scotney	(to 16/5/21)
Mr Keith Warren	(to 16/5/21)	

*: Deanery Synod +: Diocesan Synod ^: General Synod ~

The PCC held five regular meetings during the year (70% average attendance), with the Standing Committee and Working Groups meeting regularly in-between PCC Meetings. At December 2021 there were 180 parishioners on the Church Electoral Roll.

Safeguarding is an agenda item at all regular PCC meetings. The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Review of the Year

We were keen that throughout 2021, during the ongoing coronavirus pandemic, the ministry and mission of our church would continue. We continued to provide online access to our services for those people who were

unable to join us in church. As our technology improved we were able to live stream our main Sunday service as well as making it available on DVD and via the parish website. Our thanks go to all those involved with the weekly online and pre-recorded services which we started in March 2020 and continued into 2021, with special thanks going to Rev George, Nigel Bacon, Peter Davies and David Hand for their significant roles with the production and/or distribution of these services. The online services have been watched and appreciated by a variety of people, including our regular congregation, residents in local care homes and those newer to worship or more on the fringes of faith. We intend to continue our online services in future and see this as part of our outreach activities. The Well-being Working Group also spent much time throughout the year phoning those known to us in the congregation in need of conversation and support. Emails and letters were also delivered when appropriate to those within our congregation and on our Electoral Roll, including Bible readings and reflections for during the second lockdown.

For some of the early part of 2021 the church was closed due to government restrictions. When we were able to open for public worship, appropriate risk assessments and necessary precautions were put into place to provide a Covid secure environment. Some of the young people in our congregation continued to meet via occasional Zoom sessions and outdoor sessions when able to do so. Other events also took place online, including meetings, Bible Studies, choir practices, coffee and conversation, and quizzes.

At the end of the year we were delighted to welcome Rev George's new baby daughter Melinda. Rev George began her maternity leave after Christmas. We send our best wishes to her, Ian, Samantha and Melinda.

We are very grateful that Rev Annie Billson has agreed to take on the role of Interim Priest-in-charge during Rev George's absence. We look forward to working with her.

With huge thanks to all the congregation and those who have been involved with sustaining the church's mission and ministry during 2021. Thank you especially to the PCC Standing Committee who gave much time and support to continuing the ministry and mission of the church during the difficulties created by the pandemic. It is all so much appreciated and amazing to see what has been achieved during the pandemic, while the welcoming, hopeful ethos of St. Guthlac's has continued to prevail.

Thank you all

Peter Hilton, Churchwarden 10th May 2022

TREASURER'S REPORT 2021

Treasurer: Julie Bacon
Stewardship Coordinator: Carol Cooper
Green School Treasurer: Steven Rouse
External Auditors: Whiting & Partners

The Finance Group recognises and gives thanks to all the people who contribute and assist with the treasury tasks throughout the year. For 2021 flow of funds was at a higher level than in 2020. Overall for the year the accounts show a deficit of £5,713 which came as a result of two significant maintenance needs. Great prudence was taken with the cash flows to ensure that we did not call on reserves.

The Green School accounts continue to be integrated into the main accounts (as a designated category), and these show a deficit of £1,113. The Green School has continued to be affected by the restrictions of Covid 19. Lettings began to show some recovery as we moved through 2021.

Review of Income (see accounts, pie chart)

The income increased from 2020 (+13k) due to the final receipt from HLF (for video) and a legacy. This masks the fall in planned giving (-£2.4k), which is also partially offset by increases in fund raising activity, the introduction of Give a Little/Smile and having a distinct flower fund.

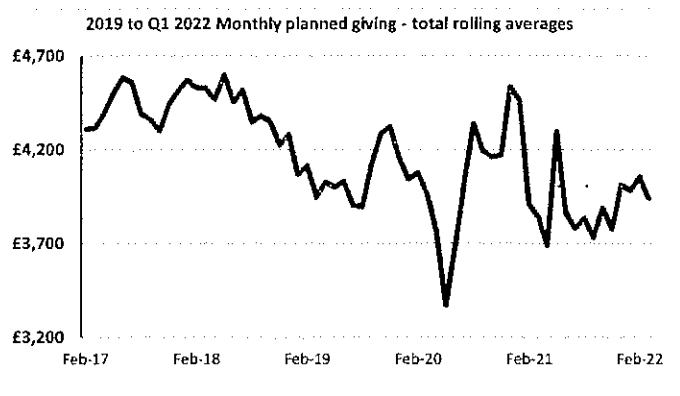
Review of Spending (see accounts, pie chart)

The majority of the spending (~95%) continues to be mandatory, with the single largest item being the Parish Share (66%). It should be noted that the PCC determined that the Parish Share for 2021 was increased to £58,673 (taking into account CPIH). The actions to close the Tower fund are complete and this fund is now closed.

For 2021 maintenance continued as a designated budget within the general fund. The specific fund raising (Friends, Cards) was supplemented by actions to raise funds to cover the two major needs in the last quarter (£3.6k organ, £5.7k roof).

Review of Planned Giving

Lockdowns continued to curtail the receipt of green and yellow envelopes, but there is much loyalty and giving level returns when the Church is open. There was a pledge renewal initiative at harvest time which slightly increased the level of planned giving. There is an urgent need to enrol new members to planned giving as we are very vulnerable to loss of higher contributing members.

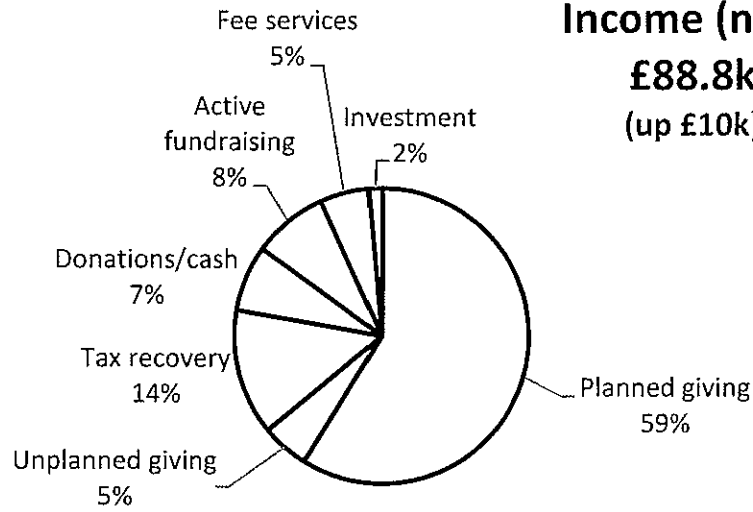


Review of Funding

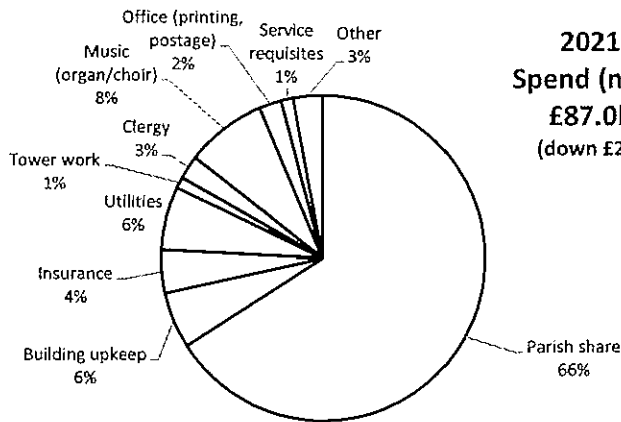
The PCC cash funds, continue to support the maintenance requirement and this is a designated category within the budget. The youth funds will also become a fully designated budget once the restricted element is depleted. There is a reluctance to spend the youth and outreach funds (there is still no youth group operating).

It should be noted that the CBF investment fund is included at cost, and this fund grew by 14.4% in market value in 2021 and yielded 3 % interest on the opening value.

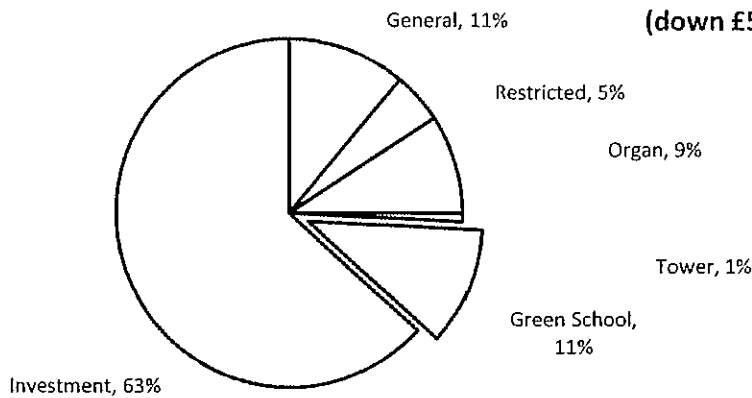
**2021
Income (nett)
£88.8k
(up £10k)**



**2021
Spend (nett)
£87.0k
(down £2k)**



**Funding 2021
£46.4k
(down £5.1k)**



Note: the share fund is not included on the funding chart

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2021

**WHITINGS LLP
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY, KINGS LYNN,
MARCH, MILDENHALL, PETERBOROUGH,
RAMSEY, ST. IVES AND ST. NEOTS**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

SUMMARY

	General (Unrestricted Fund) £	Designated Green School £	Restricted Tower Fund £	Other Restricted Funds (note 2) £	Total 2021 £	Total 2020 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts (Voluntary Receipts)						
Regular Giving (Receipts from donors)						
Planned Giving	46,183				46,183	48,532
Collections other than Giving	3,072				3,072	3,223
Church Boxes/Coffee Money	492				492	527
Income Tax Recovered	12,372				12,372	11,928
	62,119	-	-	-	62,119	64,210
Other Voluntary Receipts (note 1a)	12,856	509			13,365	5,435
Activities for Generating Funds (note 1b)	8,986			3,104	12,090	5,393
Receipts from Church activities (note 1c)	4,879	2,135			7,014	6,331
Investment Income (note 1d)	1,109				1,109	1,258
TOTAL INCOME FOR 2021	89,949	2,644	-	3,104	95,697	82,627
Spending						
Church Activities						
Diocesan Parish Share	58,673				58,673	58,323
Other payments (note 1e)	35,591	3,758	479	2,958	42,786	34,848
TOTAL SPENDING FOR 2021	94,264	3,758	479	2,958	101,459	93,171
Excess of Payments over Receipts	(4,315)	(1,114)	(479)	146	(5,762)	(10,544)
Cash Fund Values at 1st Jan	46,743	5,663	479	7,162	60,047	70,591
Cash Fund Values at 31st Dec	42,428	4,549	-	7,308	54,285	60,047
Change	(4,315)	(1,114)	(479)	146	(5,762)	(10,544)
STATEMENTS OF ASSETS AND LIABILITIES						
Cash Funds 31/12/2021						
Santander Bank Current account				590	590	1,122
Barclays Account PCC	8,253		-		8,253	12,547
Barclays Account GS		4,549			4,549	5,663
General Fund Petty Cash	393				393	215
Sub total	8,646	4,549	-	590	13,785	19,547
CBF Deposit Account	25,854			6,718	32,572	32,572
CBF Investment Account at cost	7,928				7,928	7,928
FUND TOTALS 31/12/2021	42,428	4,549	-	7,308	54,285	60,047

The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC.
The Tower Fund and other Restricted Funds can only be used for the items of expenditure related to each Fund / as allowed under each Fund's rules.
The Santander account is in the process of being closed, and the Barclays account now contains elements of all funds as identified in the records.

	Santander Current £590	Barclays Current (PCC) £8,253	Barclays Current (GS) £4,549
2021 YE balance			
2021 uncleared items (net)			
Nett Account Total	£590	£8,253	£4,549

MARKET DEEPING PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

DETAILED NOTES TO THE ACCOUNTS	General (Unrestricted Fund)	Designated Green School	Restricted Tower Fund	Other Restricted Funds (note 2)	Total 2021	Total 2020
	£	£	£	£	£	£
1. RECEIPTS AND PAYMENTS ANALYSIS						
1a. Other Voluntary Receipts						
Donations	12,856	509			13,365	5,435
	12,856	509	-	-	13,365	5,435
1b. Activities for generating Funds						
Parish Magazine & Adverts	1,425				1,425	1,204
Friends/cards	663				663	583
Garden Fete	3,250				3,250	711
Target Events	1,180				1,180	894
Organ Refurbishment				3,104	3,104	218
Floodlighting Sponsorship	60				60	10
Youth funds	307				307	-
Other Income	313				313	1,054
Coffee Mornings	862				862	504
Give a Little/Smile	460				460	-
Flower funds	466				466	-
Beech Close	-				-	215
	8,986	-	-	3,104	12,090	5,393
1c. Receipts from Church activities						
Fees Weddings & Funerals)	2,785				2,785	2,222
Service collections	697				697	665
Donations/Charities	1,157				1,157	1,165
Income from Lettings (Church + GS)	240	2,135			2,375	2,279
	4,879	2,135	-	-	7,014	6,331
1d. Receipts from investments						
CBF Deposit Interest (Cash Fund)	32				32	218
Dividends on CBF Investment Fund (Shares)	1,077				1,077	1,040
	1,109	-	-	-	1,109	1,258
1e. Church Activities - Payments						
Organist & Choir fees	10,998				10,998	7,107
Church running expenses	2,886	1,876			4,762	8,805
Clergy Expenses	2,144				2,144	2,224
Building Maintenance (general PCC designated)	9,408	773			10,181	3,639
Flower fund (general PCC designated)	137				137	-
Wedding/Funeral Fees to Diocese	211				211	134
Wedding/Funeral Fees	535				535	575
Tower Building works			180		180	-
Fund Raising costs	291				291	212
Organ Refurbishment				2,892	2,892	577
Tower Operation Costs			299		299	1,162
Printing, Postage & Stationery	1,659				1,659	1,890
Church & Service requisites	875				875	328
Insurance	3,692	1,109			4,801	4,753
Churchyard				66	66	105
Youth/Special Initiatives (general PCC designated)	180			-	180	250
Other Expenses	1,539				1,539	1,966
Donations/Charities	1,036				1,036	1,121
	35,591	3,758	479	2,958	42,786	34,848

MARKET DEEPING PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

DETAILED NOTES TO THE ACCOUNTS CONTINUED

2. OTHER RESTRICTED FUNDS

	Organ £	Churchyard £	Youth Fund £	Special Initiatives £	Total 2021 £	Total 2020 £
Fund Values at 1st Jan	4,734	911	120	1,397	7,162	8,145
Receipts in Year	3,104				3,104	218
Transfer from General Fund						
Payments in Year	2,892	66				
Fund Values at 31st Dec	4,946	845	120	1,397	7,308	7,162

3. CBF Investment Fund (1812 Shares)

Market Value at 01/01/2021	£ 37,049		Market Value at 01/01/2020	£ 34,656	
Market Value at 31/12/2021	42,377		Market Value at 31/12/2020	37,049	
Increase in Value in 2021	5,328	14.4%	Increase in Value in 2020	2,393	6.9%
Interest Paid in 2021	1,077	3%			

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council


 PETER HILTON

CHURCH WARDEN


 JULIE K BACON

TREASURER

10 May 2022

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING
PAROCHIAL CHURCH COUNCIL**

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2021.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

I report in respect of my examination of the PCC's Accounts carried out in accordance with the Regulations and under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act and in the Church Guidance, 2006 Edition, issued by the Finance Division of the Archbishops' Council.

Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K.J. DAY F.C.C.A.

**Whitings LLP
Chartered Accountant
12/13 The Crescent,
Wisbech,
Cambs.
PE13 1EH**

11 May 2022

Accounts

St. Guthlac's Church, Market Deeping

Registered Charity no. 1133754

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
MARKET DEEPING PCC
FOR YEAR ENDED 31st DECEMBER 2020**

Incumbent:

**Reverend Georgina Holding
The Rectory
Church Street
Market Deeping
PE6 8DA**

Churchwardens:

**Canon Nigel Bacon
10 The Meadows
Market Deeping
PE6 8PE**

**Mr Peter Hilton
12 Grimsthorpe Close
Market Deeping
PE6 8BW**

Bank:

**Barclays Bank PLC
Peterborough Business Centre
PO Box 294
Peterborough
PE1 1EZ**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT 2020

The PCC has the responsibility to assist in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibilities for the Church and the Green School.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. During the year the following served as PCC members:

Rector	Revd Georgina Holding <i>Chair</i>	(from 26/6/20)
Readers	Canon Nigel Bacon ^{**+^}	
	Mrs Kate Brown <i>Lay Chair</i>	(to 18/10/20)
Wardens	Canon Nigel Bacon	(from 4/17)
	Mr Peter Hilton [*]	(from 4/18)
Elected Members	Mrs Julie Bacon <i>Treasurer</i>	(to 2021)
	Mrs Carol Cooper	(to 2022)
	Mrs Susanne Denton	(to 2023)
	Lay Chair	(from 18/10/20)
	Mr Keith Fowler	(from 18/10/20 to 2023)
	Ms Hannah Gosling [~]	(from 18/10/20 to 2021)
	Miss Georgie Gray [~]	(from 18/10/20 to 2021)
	Mrs Anne Guthrie	(to 2022)
	Safeguarding Officer	
	Mr David Hand	(from 18/10/20 to 2023)
	Mrs Stephanie Howard	(from 18/10/20 to 2023)
	Ms Lisa Hughes [*]	(to 18/10/20)
	Mrs Angela McKenna	(to 2022)
	Mrs Joan Meadows	(to 18/10/20)
	Mrs Margaret Parkinson [*]	(to 2023)
	Mr Jim Pringle	(to 2022)
Mrs Kay Roberts	(to 18/10/20)	
Mr Ted Roberts	(to 18/10/20)	
Mr Brian Scotney	(to 2021)	
Mr Lyall Seale [*]	(to 2023)	
Mr James Ward	(to 2021)	
Mr Keith Warren	(to 2021)	

*: Deanery Synod +: Diocesan Synod ^: General Synod ~: Co-Opted

The PCC held five regular meetings during the year (86.0% average attendance), with the Standing Committee and Working Groups meeting regularly in-between PCC Meetings. At October 2020 there were 176 parishioners on the Church Electoral Roll.

Safeguarding is an agenda item at all regular PCC meetings. The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Review of the Year

We were keen that throughout 2020, during the coronavirus pandemic, the ministry and mission of our

church would continue. One vital way we were able to continue worshipping was online. Our thanks goes to all those involved with the weekly pre-recorded services which we started in March 2020 and continued into 2021, with special thanks going to Nigel Bacon, Peter Davies, Peter Hilton and David Hand for their significant roles with the production and/or distribution of these services. Over 60 pre-recorded online services have been produced and watched and appreciated by a variety of people, including our regular congregation, residents in local care homes and those newer to worship or more on the fringes of faith. The Well-being Working Group also spent much time in the Government lockdowns phoning those known to us in the congregation in need of conversation and support. Emails and letters were also delivered when appropriate to those within our congregation and on our Electoral Roll, including Bible readings and reflections for during the second lockdown.

Reverend Georgina Holding was delighted to be licensed as Rector in June 2020. Due to the church being closed during the first lockdown, the congregation could not attend, though Revd. George was pleased to know she was held in prayer by many. She would like to offer her great thanks to all those who contributed so much to maintain the ministry and mission of St. Guthlac's during the vacancy, most especially Nigel Bacon, Kate Brown, Peter Hilton, and all those on the PCC Standing Committee.

Sadly, towards the end of 2020, Ted Roberts (Reader Emeritus) passed away. Ted gave much time and support to the church and congregation as a Lay Reader. We are thankful for all he gave to our community and his warmth, sincerity and faith will be greatly missed.

For some of 2020 the church was closed, though we were pleased to be able to open for public worship when we could, following appropriate risk assessments and necessary precautions being put into place for a Covid secure environment. Some of the young people in our congregation continued to meet via occasional Zoom sessions and outdoor sessions when able to do so. Other events also took place online, including meetings, Bible Studies, choir practices, coffee and conversation, and quizzes.

With huge thanks to all the congregation and those who have been involved with sustaining the church's mission and ministry during 2020. Thank you especially to the PCC Standing Committee who gave much time and support to continuing the ministry and mission of the church during the difficulties 2020 created with the pandemic. It is all so much appreciated and amazing to see what has been achieved during the pandemic, while the welcoming, hopeful ethos of St. Guthlac's has continued to prevail. Thank you and God bless,

Revd. Georgina Holding 4th May 2021

TREASURER'S REPORT 2020

Treasurer: Julie Bacon
Stewardship Coordinator: Carol Cooper
Green School Treasurer: Steven Rouse
External Auditors: Whiting & Partners

The Finance Group recognises and gives thanks to all the people who contribute and assist with the treasury tasks throughout the year. For 2020 flow of funds changed significantly as the impact of Covid 19 restricted the normal discretionary fundraising activities and limited the flow of cash during lockdown periods.

Overall for the year the accounts show a deficit of £10,544 which can be attributed to the very much reduced income levels, even with great prudence being exercised over spend.

The Green School accounts continue to be integrated into the main accounts (as a designated category), and these show a deficit of £1,297. The Green School has been severely affected by the restrictions of Covid 19. Lettings continue to be very minimal as we move through 2021.

Review of Income (see accounts, pie chart)

The biggest factor in income decrease from 2019 (-£84k) was the organ refurbishment fundraising being largely complete (-£71k). Activities relating to fund raising were subject to Covid restrictions (Funerals/weddings/baptisms -£7.4k, Green School lettings -£6.1k, events -£3.2k), but there were offsetting increases in donations (+£3.8k) and target events (+£1k).

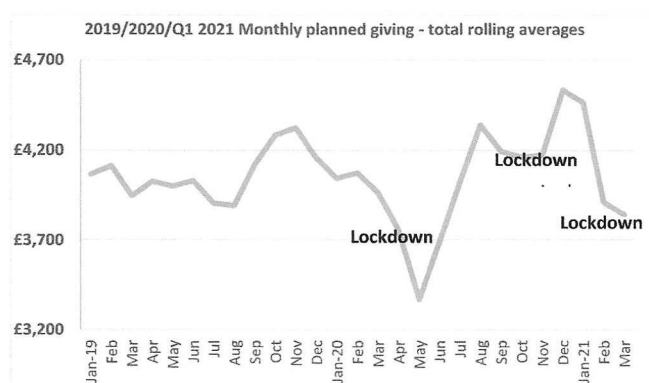
Review of Spending (see accounts, pie chart)

The majority of the spending (~95%) continues to be mandatory, with the single largest item being the Parish Share (68%). It should be noted that the PCC determined that the Parish Share for 2020 was increased to £58,323 (in line with CPIH). The clergy expenses for 2020 include vacancy costs (maintaining the rectory phone number, and some rectory costs). The actions to close the Tower fund are nearing completion and £479 remains in the fund.

For 2020 maintenance continued as a designated budget within the general fund. The specific fund raising (Friends, Cards) covered ~18% of costs. There has been renewed effort to engage with Friends, and the contribution has seen an upturn from late 2020.

Review of Planned Giving

The planned giving in 2020 was impacted loss of green envelope givers and by the lockdowns curtailing the receipt of green and yellow envelopes, but there is much loyalty and giving level returned when the Church was open. There was a pledge renewal initiative at harvest time which slightly increased the level of planned giving but this is masked by the two further lockdowns. There is a pressing need to enrol new members to planned giving as we are very vulnerable to loss of higher contributing members.

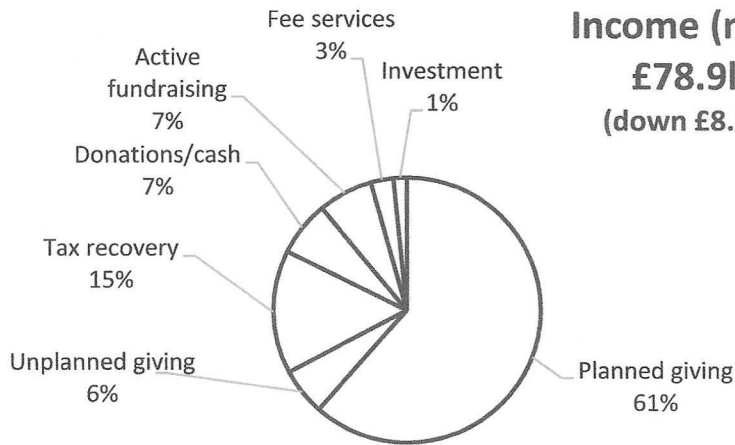


Review of Funding

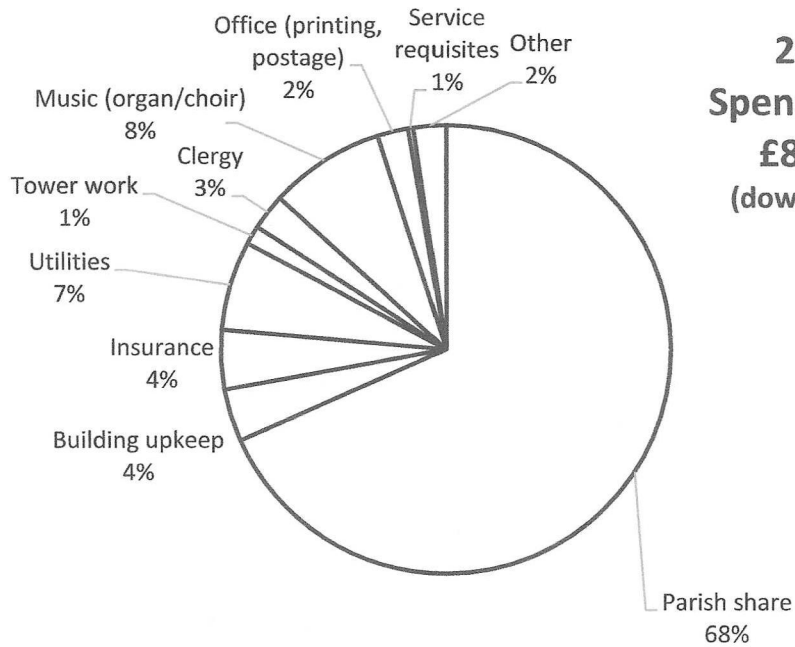
The PCC cash funds, continue to support the maintenance requirement and this is a designated category within the budget. The youth funds will also become a fully designated budget once the restricted element is depleted. There is a reluctance to spend these funds and there is currently no youth group operating.

It should be noted that the CBF investment fund is included at cost, and this fund grew by 17% in market value in 2020 (with a significant fall at the start of the first lockdown) and yielded 3 % interest on the opening value.

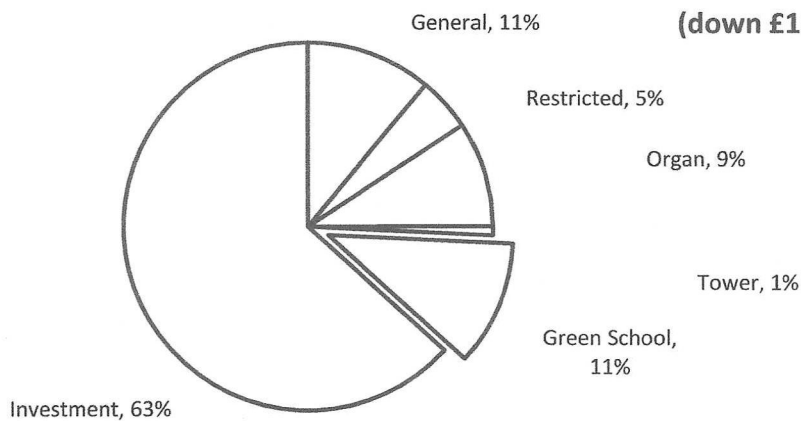
**2020
Income (nett)
£78.9k
(down £8.9k)**



**2020
Spend (nett)
£85.4k
(down £8.2k)**



**Funding 2020
£51.5k
(down £17.6k)**



Note: the share fund is not included on the funding chart

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

Registered Charity No. 1133754

ACCOUNTS

For the year ended 31 December 2020

**WHITING & PARTNERS
CHARTERED ACCOUNTANTS
WISBECH, BURY ST. EDMUNDS, ELY, KINGS LYNN,
MARCH, MILDENHALL, PETERBOROUGH,
RAMSEY, ST. IVES AND ST. NEOTS**

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

SUMMARY	General (Unrestricted Fund)	Designated Green School	Restricted Tower Fund	Other Restricted Funds (note 2)	Total 2020	Total 2019
	£	£	£	£	£	£
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts (Voluntary Receipts)						
Regular Giving (Receipts from donors)						
Planned Giving	48,532				48,532	48,765
Collections other than Giving	3,223				3,223	4,792
Church Boxes/Coffee Money	527				527	801
Income Tax Recovered	11,928				11,928	12,044
	64,210	-	-		64,210	66,402
Other Voluntary Receipts (note 1a)	4,185	1,250		-	5,435	1,691
Activities for Generating Funds (note 1b)	5,175	-		218	5,393	77,940
Receipts from Church Activities (note 1c)	4,052	2,279			6,331	19,859
Investment Income (note 1d)	1,258				1,258	1,304
TOTAL INCOME FOR 2020	78,880	3,529	-	218	82,627	167,196
Spending						
Church Activities						
Diocesan Parish Share	58,323				58,323	57,518
Other payments (note 1e)	27,659	4,826	1,162	1,201	34,848	129,085
TOTAL SPENDING FOR 2020	85,982	4,826	1,162	1,201	93,171	186,603
Excess of Payments over Receipts	(7,102)	(1,297)	(1,162)	(983)	(10,544)	(19,407)
Cash Fund Values at 1st Jan	53,845	6,960	1,641	8,145	70,591	89,998
Cash Fund Values at 31st Dec	46,743	5,663	479	7,162	60,047	70,591
Change	(7,102)	(1,297)	(1,162)	(983)	(10,544)	(19,407)
STATEMENTS OF ASSETS AND LIABILITIES						
Cash Funds 31/12/2020						
Santander Bank Current Account				1,122	1,122	1,664
Barclays Account PCC	12,068		479		12,547	11,320
Barclays Account GS		5,663			5,663	6,960
General Fund Petty Cash	215				215	147
Sub total	12,283	5,663	479	1,122	19,547	20,091
CBF Deposit Account	26,532			6,040	32,572	42,572
CBF Investment Account at cost	7,928				7,928	7,928
FUND TOTALS 31/12/2020	46,743	5,663	479	7,162	60,047	70,591

The Unrestricted Fund (General Fund) can be used for any item of expenditure, and includes designated accounts assigned by the PCC.
The Tower Fund and other Restricted Funds can only be used for the items of expenditure related to each Fund / as allowed under each Fund's rules.
The Santander account is in the process of being closed, and the Barclays account now contains elements of all funds as identified in the records.

	Santander Current	Barclays Current (PCC)	Barclays Current (GS)
2020 YE balance	£1,122	£12,547	£5,663
2020 Uncleared items (net)			
Nett Account Total	£1,122	£12,547	£5,663

MARKET DEEPING PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

DETAILED NOTES TO THE ACCOUNTS	General (Unrestricted Fund)	Designated Green School	Restricted Tower Fund	Other Restricted Funds (note 2)	Total 2020	Total 2019
	£	£	£	£	£	£
1. RECEIPTS AND PAYMENTS ANALYSIS						
1a. Other Voluntary Receipts						
Donations	4,185	1,250			5,435	1,691
	4,185	1,250	-	-	5,435	1,691
1b. Activities for generating Funds						
Parish Magazine & Adverts	1,204				1,204	1,291
Friends/Cards (general PCC designated)	583				583	1,045
Garden Fete	711				711	2,754
Target events	894				894	-
Organ Refurbishment				218	218	70,606
Floodlighting Sponsorship	10				10	130
Other Income	1,054			-	1,054	452
Coffee Mornings	504				504	1,662
Beech Close	215				215	-
	5,175	-	-	218	5,393	77,940
1c. Receipts from Church activities						
Fees (Weddings & Funerals)	2,222				2,222	6,976
Service Collections	665				665	1,140
Donations/Charities	1,165				1,165	3,352
Income from Lettings (GS)		2,279			2,279	8,391
	4,052	2,279	-	-	6,331	19,859
1d. Receipts from investments						
CBF Deposit Interest (Cash Fund)	218				218	294
Dividends on CBF Investment Fund (Shares)	1,040				1,040	1,010
	1,258	-	-	-	1,258	1,304
1e. Church Activities - Payments						
Organist & Choir Fees	7,107				7,107	7,571
Church Running Expenses	5,469	3,336			8,805	11,455
Clergy Expenses	2,224				2,224	4,725
Building Maintenance (general PCC designated)	3,241	398			3,639	3,215
Wedding/Funeral Fees to Diocese	134				134	1,236
Wedding/Funeral Fees	575				575	2,393
Fund Raising Costs	212				212	150
Organ Refurbishment				577	577	82,087
Tower Operation Costs			1,162		1,162	1,924
Printing, Postage & Stationery	1,890				1,890	2,754
Church & Service Requisites	328				328	2,320
Insurance	3,661	1,092			4,753	4,737
Churchyard				105	105	73
Special Initiatives				250	250	68
Other Expenses	1,697			269	1,966	992
Donations/Charities	1,121				1,121	3,385
	27,659	4,826	1,162	1,201	34,848	129,085

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

DETAILED NOTES TO THE ACCOUNTS CONTINUED

2. OTHER RESTRICTED FUNDS	Organ	Churchyard	Youth Group Fund	Special Initiatives Fund	Total 2020	Total 2019
	£	£	£	£	£	£
Fund Values at 1st Jan	5,093	1,016	389	1,647	8,145	19,791
Receipts in Year	218				218	70,606
Transfer from General Fund					-	-
Payments in Year	577	105	269	250	1,201	82,252
Fund Values at 31st Dec	<u>4,734</u>	<u>911</u>	<u>120</u>	<u>1,397</u>	<u>7,162</u>	<u>8,145</u>

3. CBF Investment Fund (1812 Shares)

	£		£		£	
Market Value at 01/01/2020	34,656		Market Value at 01/01/2019		29,173	
Market Value at 31/12/2020	37,049		Market Value at 31/12/2019		34,656	
Increase in Value in 2020	2,393	6.9%	Increase in Value in 2019		5,483	18.8%
Interest Paid in 2020	1,040	3%				

4. ACCOUNTING POLICIES

Basis of Accounting:

The Accounts of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

Funds:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Restricted funds arise by reason of funds being available for special purposes only (see note 2)

The Accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the Accounts of other Church groups that owe an affiliation to another body, not those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

Statement of Assets and Liabilities:

Liabilities for arrears of Parish Share (if applicable) and creditors for services supplied have been recognised in the Statement of Assets and Liabilities.

The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal.
- Certain other items of equipment where the PCC is free to dispose of such assets.

Approved and signed on behalf of the Parochial Church Council


Reverend Georgina Holding

- CHAIR


Julie K Bacon

- TREASURER

 May 2021

MARKET DEEPING PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MARKET DEEPING PAROCHIAL CHURCH COUNCIL

I report to the Trustees on my examination of the Accounts of the Market Deeping PCC ('the PCC') for the year ended 31 December 2020.

Responsibilities and Basis of Report:

As members of the PCC you are responsible for the preparation of the Accounts in accordance with the requirements of the Charities Act 2011 ('the Act') and the Church Accounting Regulations 2006 ('the Regulations').

I report in respect of my examination of the PCC's Accounts carried out in accordance with the Regulations and under Section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act and in the Church Guidance, 2006 Edition, issued by the Finance Division of the Archbishops' Council.

Independent Examiner's Statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records.

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