

CASTLEHOLD BAPTIST CHURCH

Registered Address

High Street.

Newport,

Isle of Wight.

PO30 1BH

Registered Charity No 1133748

Trustees

Revd Adrian Redfearn – Minister

Gordon Ainger - Deacon (secretary from Jan 2021)

Andrew King – (Resigned 31 Dec 2020)

Michael Charlton - Deacon

Trish Neilson – Deacon (Resigned 31 December 2020)

Guy Wells – Deacon (Acting Treasurer) (Resigned 31 December 2020)

David Thornton

Co-opted Jan 2021

Revd Nigel Cox

Gail Duke

Staff

Young Peoples and Children's Worker:- Mr. Isaac Sullivan

Administrator:- Mrs Rachel Redfern (Resigned September 2020)

Mr John Bastin (Appointed Dec 2020)

Property Trustees

The Baptist Union Corporation Limited Baptist House

129 Broadway

Didcot

Oxfordshire OX11 9RT

Bankers

NatWest plc St. James Square, Newport, I. W. PO30 1 UT CAF Bank Ltd.

Independent Examiner

Mr Robert Holdgate

Annual Report for 20²⁰~~10~~/21

The trustees present their Annual Report and financial statements for the year ended March 31 2021.

Charitable Object

The Charity is governed by an Approved Governing Document which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Church occupies premises which are held by the Baptist Union Corporation Ltd as holding trustees. on Trusts which are entirely compatible with the above object.

Organisational Structure and Decision Making Processes

Membership. Baptism by immersion upon personal profession of faith is the normal mode of entry into the membership of the church. Persons seeking membership who have not been baptised in the manner

described may at the discretion of the Church Members' Meeting be accepted for full membership based on their own public profession of faith.

Decision Making Process. The members Meeting normally takes place six times per year and has responsibility for the overall all policy of the church. In accordance with the Constitution, the members appoint nine deacons, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), and collectively known as the Diaconate, are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Affiliations

The church is in membership with

- The Baptist Union of Great Britain
- The Southern Counties Baptist Association – The Island Baptist Fellowship
- The Evangelical Alliance.

Objectives and Activities

In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The church's focus is set out as:

“Reaching out to people, enabling them to become followers of Jesus Christ”

The Church holds public services of Christian worship on Sunday mornings supported by a varied music group. There is an active and busy Sunday school, Girls Brigade, parent and toddler group, young people's activities, men's group, weekly house groups and regular Alpha courses. Details of all church activities are available through the church website at [www,castlehold.com](http://www.castlehold.com). Castlehold Baptist Church continues to support the work of Revive Newport.

The Church has adopted a safeguarding policy based on the Baptist Union "Safe to Grow guidance to churches" that all people working with children are appropriately vetted with regard to the Criminal Records Bureau.

The church has read the Charity Commission guidance on public benefit, and is satisfied that the activities outlined above clearly demonstrates that the charity is providing a benefit to the public.

Achievements and Performance

The advent of the covid virus at the very beginning of the year had a major impact on the life of the church, meaning a cessation of many of the “face to face” activities. A major learning curve ensued in which technology took a key place, with online live and recorded streaming of services which were available to the general public. Small group meetings,, trustees meetings and many young peoples' activities took place via zoom or google meet as well.

During this time Isaac Sullivan, our children's & Young People's worker, adapted his work considerably. He kept in touch with the them by e mail and phone- and likewise kept in touch with their parents. As well as providing mid-week meetings via Zoom, he also provided learning resources to be completed at home in preparation for Sunday morning Zoom meetings. All of this was a challenge as the children & young people. were also being schooled via Zoom and did not wish to engage with other on screen meetings so often. With the arrival of Covid and the subsequent lockdown, the pastoral needs of the church changed rapidly. Under the format of a new “Family Matters” team we ensured that the vulnerable and elderly received any financial and food provisions that were needed. This often involved some in the church delivering such provisions to the door of those in need. “Your quicker than Sainsbury's” was one compliment received. Although we do not envisage the Family Matters team continuing indefinitely, we do envisage the Pastoral Care team developing this area of ministry in addition to their spiritual and emotional well being.

The weekly Tuesday in depth Bible study continued using Zoom which provided a further opportunity for fellowship and friendship.

A new house group was formed via Zoom, serving a similar purpose to the Bible studies and it is anticipated that this will continue as we emerge from lockdown.

To help everyone feel connected, a weekly new bulletin about church matters was sent to everyone. As well as this, a weekly "fun sheet" of puzzles and wordsearches for adults was sent out and it is anticipated that some of this will continue post "lockdown"

A large amount of work went into creating, developing and maintaining a new church web site. This will continue to be developed in the future providing another very detailed source of information not only to the church, but also to the general public.

During this time discussions have begun as to how we can help the wider community who may well be in debt or other forms of need. The aim is to develop, through links with Christian Against Poverty (CAP) a money management course. Discussion also began on an ecumenical basis about broadening this to include a debt centre and life skills courses.

Reserves Policy

The reserves policy continues to be that a reserve of £10,000 should be maintained if possible.

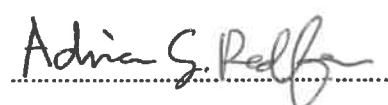
Financial Review

The past year has been a difficult time financially largely as a result of Covid, but also with the resignation of the Treasurer and there being no suitable candidates to fill the post on a permanent basis. Guy Wells gave oversight supported by a book keeper and the payroll and gift aid administrators. Despite the church being closed for a considerable period, since most of the giving is now by bank credit the level of offerings held up well. There was no need to furlough any of the staff who continued to function fully, but often in different ways. There was a considerable deficit at the end of the year because as planned, the church engaged in a major refurbishment of the sanctuary, the cost of which was funded partially by restricted giving and the existing building fund, but also from the general fund. The church continues to be a going concern.

The Trustees report was approved by the Board of Trustees on 15th March 2022


Chairman

Revd Adrian Redfearn



Trustee

Rev Nigel Cox





CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	Castlehold Baptist Church		
On accounts for the year ended	31 st March 2020 2021	Charity no (if any)	1133748
Set out on pages	6 - 10		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03.2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: Res Uolgyds Date: 26. 7. 2022

Name: Res Uolgyds

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

1 Ashleigh Cottage
Nilton 10W
PO38 2DD

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CASTLEHOLD BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 March 2021
GENERAL RECEIPTS & PAYMENT ACCOUNT

	Note	2021	2020
Receipts			
Regular Giving and other income	2	68,825	82,506
Income tax recovered on gifts		8,125	14,449
Confidential Fund		0	
Rents and contributions for use of premises		14,808	11,693
Donations & Collections for Other Causes	3	3,050	10,178
Building Fund		12,090	
Sundry Income		0	2,238
Total Receipts		106,898	121,065
Payments			
Ministry	4	65,045	61,044
Mission & Outreach	5	5,206	15,644
Upkeep of church premises	6	12,781	13,339
Youth Work			
Administration	7	10,025	11,329
Refurbishments		21,257	
Loan Repayment	8	10,000	9,100
Other Professional Services			
Sundries			884
Training			
Volunteer Expenses			
Fellowship Fund			
Total Payments		124,314	111,340
Net receipts / (payments) for the year		(17,416)	9,724
Cash balance at previous year end		51,179	41,454
Cash balance at current year end		33,763	51,179

BUILDING REFURBISHMENT FUND RECEIPTS AND PAYMENTS ACCOUNT

	Note	2021	2020
Receipts			
Donations and other income		12,090	0
Income tax recovered on gifts			
Bank Interest			
Total Receipts		12,090	0
Payments			
Repairs		21,257	1,900
Improvements			
Total Payments		21,257	1,900
Net payments for the year		(9,167)	(1,900)
Transfers (to) / from Building fund		6,321	
Cash balance at previous year end		2,846	4,746
Cash balance at current year end		0	2,846

LEGACY FUND	Note	2021	2020
Balance B/fwd		13,932	
Transfer to General Fund			0
Balance C/fwd		13,932	13,932
Reserves Fund	Note	2021	2020
Balance B/fwd		9,178	9,178
Expenditure		(9,178)	0
Balance C/fwd		0	9,178
MARRIAGE COURSE FUND	Note	2021	2020
Balance B/fwd		256	256
Expenditure			0
Balance C/fwd		256	256
GENERAL FUND	Note	2021	2020
Balance B/fwd		24,967	17,139
Net Receipts (Payments)		(17,416)	7,828
From Funds		12,024	
Balance C/fwd		19,575	24,967

STATEMENT OF ASSETS AND LIABILITIES AT 31st MARCH 2021

	Note	2021	2020
Assets			
Bank and other cash balances			
Petty Cash		29	52
Nat West Bank Account		33,734	51,127
Total		33,763	51,179
Representing Balances on following funds			
General Fund		19,575	24,967
Marriage Course Fund		256	256
Legacy Fund		13,932	13,932
Building Refurbishment Fund		0	2,846
Reserve Fund		0	9,178
Total		33,763	51,179
Liabilities			
Pension Scheme Liability	10	20,072	24,460
Inland Revenue			
Total Liabilities		20,072	24,460

The accounts and statement of assets and liabilities set out on pages 1 & 2 relating to the year ending 31 March 2021 are as approved by the deacons.

Signed: (Treasurer or other Deacon authorised to sign on behalf of all the deacons)

H.P. [Signature]

Date 25/07/2022

Youth Fund/Sunday School		318
Audio Visual/Website		1,230
Messy Church		214
Soul Survivor YFC		1,580
Foodbank		500
MacMillan		169
Revive (homeless project)		1,000
Salvation Army		2,000
Wight Dash		2,000
Tearfund	600	4,209
Operation Mobilisation	700	
Go Cardless	300	
Uzima	2,000	
Gideon	60	
Cap Money		
Hope		
Outreach expenses	299	623
Sundry		
Total Mission & Outreach	5,206	15,644

6. Upkeep of church premises

	2021	2020
Lighting and heating	4,299	4,253
Cleaning	2,107	1,775
Insurance	2,612	2,657
Repairs and maintenance	1,650	3,925
Covid Costs	749	
Other premises insurance	1,264	
Water		728
Sundry	100	
Total Upkeep of church premises	12,781	13,339

7. Administration

	2021	2020
Bank Charges		466
Book Keeping	5,460	6,199
Catering	173	
Web Site	600	
Miscellaneous		
Stationery & Postage	487	1,902
Telephone & Broad Band	847	854
Printing		
Licenses	1,164	898
Payroll Costs	275	
Sundries	620	11
Wages		
Subscriptions	399	999
Total Admin & Office Costs	10,025	11,329

8. Loan Repayment

	2021	2020
Loan Repayment	10,000	9,100

£91,000 was borrowed from the Baptist Building Fund towards the Church building refurbishment. It is repayable in 20 six-monthly instalments over 10 years (0% interest). The loan was fully repaid in 2020. A £10,000 donation has been made to Baptist Building Fund.

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Regular giving and other income

	2021	2020
Monthly giving	66,717	82,506
Memorial Gifts	1000	
Other	1108	
Total Regular Giving & Other Income	68,825	82,506

3. Donations & Collections for Other Causes

	2021	2020
BMS		341
Revive		
Samuel Hughes (OM)		0
Samaritans Purse		
Soul survivor		1,577
Tearfund		4,209
Sundry		70
Foodbank		1,206
Macmillian		169
Wight Dash		2,000
Hope Now		20
Youth Fund		150
Audio/Visual		
Messy Church		37
Homeless Project SA		
Evangelism		300
Flower Fund		100
Family Support	3,050	
Total Donations & Collections for Other Causes	3,050	10,178

4. Ministry

	2021	2020
Salaries & N.I.	49,407	34,030
Pension contribution	7,972	12,556
Minister's Expenses	1,706	1,843
Pulpit supplies	214	-
Manse costs	5,746	10,209
Priors Walk		332
High Street		916
Travel		1,158
Total Ministry	65,045	61,044

The Minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the church. The church also employs a full time Youth Worker who provides his own accommodation

5. Mission & Outreach

	2021	2020
BMS	660	
YFC	587	960
Samuel Hughes (OM)		600
Fellowship Gifts		80
Catering		163

8. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee [the Baptist Union Corporation Ltd]:

- Church premises at High Street, Newport valued in the accounts at £3,694,493 based on insured value
 - Church manse at 7 Avondale Road valued in the accounts at £270,965 based on insured value.
 - Shop Premises at 83-4 High Street, Newport valued in the accounts at £425,243 based on insured value
- The church also owns fixtures, furniture and equipment with an insured value of £166,849

9. Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £407.35, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until June 2026. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £20,774.85 as at 31st March 2020.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31st March 2021 is £13,700

