

Annual Report and the Financial Statements of
the Parochial Church Council of the
Ecclesiastical Parish of Bishopston and St
Andrews, Bristol for the year ended
31 December 2024

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON
AND ST ANDREWS, BRISTOL**

CONTENTS

YEAR ENDED 31 DECEMBER 2024

Reference & Administrative Information	1
Trustees' Annual Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Cash Flow Statement	10
Notes to the accounts	11 - 23

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON
AND ST ANDREWS, BRISTOL**

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Parish Information

The Parish is part of the Diocese of Bristol within the Church of England.

PCC members (the trustees of the parish) who served from 1 January 2024 until the date this report was approved are:

Trustees

Name	Role	Notes
James Stevenson	Priest in charge	
Wayne Massey	Team Vicar, Chair of PCC	
Jane Auld	Warden	
Alex Murray	Warden	
Judith Stewart	PCC Secretary	Appointed May 2024
Colette Bewley		Appointed May 2024
William Bevan		Resigned May 2024
Jeremy Peters		Resigned May 2024
Steven Myerscough		
Gayle Bryant		Resigned May 2024
Claire Pengelley-Scott	Safeguarding Officer	Resigned Sept 2024
Ruth Moppett	Safeguarding Officer	Appointed Sept 2024
Michael Hillman		
Steve Glanville		
Chris Rollitt		
Ann Tizzard		Appointed May 2024

Secretary	Judith Stewart
Charity registration number	1133747
Registered office	B&A Church Office 279 Gloucester Road, Bristol BS7 8NY
Independent examiner	Joshua Kingston BSc ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	Lloyds Bank Plc Westbury on Trym Branch PO Box 100 BX1 1LT

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Objectives & Activities for the Public Benefit

The PCC of the Parish of Bishopston and St Andrews has responsibility of co-operating with the clergy to promote the whole mission of the church in the ecclesiastical parish. The PCC oversees the activities of B&A Church in addition to being responsible for the maintenance and responsibility of the parish buildings.

The Parish is part of the Diocese of Bristol. The Parish Vision and Strategy is focussed upon discipleship, mission and evangelism. This is summarised in the phrase 'Bringing Bristol to Jesus'. The parish values are faith, hope & love – more information can be found here: <https://www.babristol.org/ourstory>.

The strategy is to be achieved through the growth and establishment of communities called Little Churches. Little Churches are the foundational structures of our church community. Little Churches are smaller groups enabling members of the church family to do life together, grow as disciples and invite others to encounter the Lord Jesus through the activities and people of the local church.

In addition, this strategy is further supported through the work of B&A Meals. B&A Meals supplies hot meals to churches and other partner organisations across the city of Bristol enabling them to run a range of events hosting those most in need.

Review of Achievements and Performance

2024 can be summarised as a year focussed on consolidation for B&A. A key focus was establishing B&A and the parish's activities in 279 Gloucester Road. This has included ongoing building works and the development of ministries and activities based out of 279.

In addition, 2024 saw the continued work of B&A Meals and the ongoing development of long-term partnerships with other churches and community groups across Bristol. This was alongside the development of long-term funding strategies for B&A Meals.

Little Church

The parish strategy is focussed on mission and ministry in post-Christendom. Establishing healthy functional missional Little Churches is key to that strategy. Little Churches are the communities where people will discover faith and grow in faith and are our vehicles for how we make a difference in the lives of others.

At the end of 2023 there were 12 Little Churches. Whilst this figure is the same as at the end of 2023, 2024 saw the beginning of a significant piece of work regarding the future of our Little Churches. Over the course of the year a number of activities were stopped and the church entered into a period of consultation regarding the next phase of our Little Church strategy. It is expected this consultation will result in new forms and structures for Little Churches emerging in 2025. A full list of Little Churches and details about their activities can be found on the church website (babristol.org/littlechurch).

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Sunday Gatherings

Sunday Gatherings play a key role in the life, mission and ministry of the parish. The Gatherings are where we gather for worship, testimony, teaching and ministry. In addition, these are the key times that children and youth work occur. Gatherings enable the whole church family to come together and to be built up in faith.

Following the move to 279 Gloucester Road we have continued to see steady growth across all ages at our Gatherings. A new Hospitality and Welcome Team was formed in 2024 to enable better welcome, and integration of newcomers into the life of B&A. 279 Gloucester Road is ideally located to be 'found' by anyone wishing to try out church and consequently we have witnessed a steady stream of those interested in church coming along on Sundays. This is a noticeable change from when we held our Gatherings at St Andrew's Park.

Younger Generations

The demographic of the parish and the city of Bristol is young. It is therefore important that the church reflects the demographic of the community it serves and seeks to reach with the good news of Jesus. A high priority for the parish is our work with children, youth and young adults. We employ two part-time ministers to oversee our work with Children and Youth and until late 2024 employed a Young Adult Minister.

Building works at 279 over 2024 have enabled Children's work to take advantage of having increased space and rooms for their activities. This has enabled growth in Sunday attendance, especially in the preschool age. In addition Youth meet in an upper hall which is set apart solely for Youth work. Having a bespoke space enables the youth to have a space they can call 'home'. Longer term this space requires some building work. Across the year, teams from B&A have served local schools teaching about the Christian faith.

Following the resignation of the Young Adults Minister the decision was taken not to replace the role. A small team of church members had emerged to lead this work and a number of staff members who were themselves young adults had been appointed, thus it was deemed unnecessary to employ a Young Adult minister. Over the past year a number of young adults have joined the church, this includes both those who would consider themselves Christian and those who came in order to find out more about faith.

A key issue for these activities is how best to resource them. The importance of safeguarding and consistency of leadership makes the recruitment of volunteers a high priority. Safeguarding is overseen by a team of staff and volunteers working to ensure people are correctly recruited and trained and that a safe culture is maintained in all our activities.

B&A Meals

2024 saw the continued growth of B&A Meals. B&A Meals existed to serve the church and community groups of Bristol through providing hot food to enable other groups to serve their local communities. In addition B&A Meals supports the work of Little Churches at B&A who serve a range

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

of communities including refugees and local vulnerable people. Through these Little Churches we have seen people come to faith in Jesus and begin discipleship journeys.

The work of B&A Meals grew in 2024 through the establishment of new partnerships across the city. The purchase of an electric van and the employment of a part-time van driver enabled B&A Meals to offer a delivery service to those groups unable to collect from our kitchen. Over the course of the year approx. an additional 200 meals per week were served compared to 2023 (approx. 300). The aspiration is for B&A Meals to serve approx. 1,000 meals per week.

Building Strategy

The parish building strategy is focussed on developing 279 Gloucester Road and on the securing the future plans for the church and hall at St Andrew's Park.

279 Gloucester Road is approx. 24,000sq ft encompassing a worship space, two large halls, many smaller rooms and fully equipped catering kitchen. Whilst it requires significant work over the coming years it meets the long standing parish strategy of establishing a site with space for a congregation of 400 and breakout capacity for 100-150. In addition, it is strategically placed on a popular part of the Gloucester Road. The sale of garden land at St Andrew's Park has provided funds for continued works at 279. In 2024 refurbishment work to the Brynland Hall was completed alongside many other maintenance works. The next phase of works concentrates on upgrading the electrics enabling the parish to develop a net-zero solution for heating and power to 279 in line with the Church of England policy and targets.

In 2024 the parish attempted the sale of the hall at St Andrew's Park to enable further building works at 279. Due to legal complications with the lease this sale was not possible. The parish pivoted to arranging a short-term lease with a local charity whilst completing the purchase of the hall. Alongside this initial discussions began regarding how to develop the church and potentially the hall for long term community benefit.

Finance & Operations

To support the operational and financial work of the parish the PCC employs a number of staff in administrative, operational and financial roles. This is both to ensure the parish is run efficiently and effectively as well as in order to release B&A members to serve others in mission through Little Churches.

The PCC set a deficit budget for 2024 with the goal of increasing both planned giving and donor funding for BA& Meals. We entered 2024 with a surplus following a significant gift in 2023. Planned giving did not rise as expected in 2024 despite the growth in membership and this is something that will need to be addressed in 2025. The completion of refurbishment works in the Brynland Hall enabled the parish to begin letting that space out to the local community. It is recognised that while this in addition to the lease at the Park hall will bring in significant income that growing the giving of the membership remains the key to financial stability.

In 2024 the role of Operations Director became full-time. This was in recognition of the growing complexities of the operation activities of the parish and B&A Meals.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS, BRISTOL

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Finance Review

The total income for 2024 was £563,333 (2023: £995,652). Regular giving for 2024 was £266,364 (2023: £247,352), an increase of £19,012, or 7.6%. Hall rental income was £28,303, (2023: £34,943, a reduction of £6,640 or 19%. £120,579 (2023: £119,580) was received towards the work of B&A Meals, a slight increase of 0.8%.

The Finance Team recalculated the budget to reflect changes and the PCC approved an amended budget at 6 months as per standard parish policy.

The trustees aim to maintain free reserves within unrestricted funds at a level which equates to approximately two to six months of unrestricted charitable expenditure, excluding parish share and 279 renovation costs.

The balance held as unrestricted funds as at 31 December 2024 was £1,552,050 (2023: £1,630,853) of which £433,346 (2023: £222,341) are considered unrestricted free reserves. The current level of free reserves is within the range desired.

Structure: Governance & Management

The PCC is the body with the responsibility for setting the strategic direction of the parish. The members of the PCC consider the clergy to be the key management personnel. All PCC members give of their time freely and no lay trustee receives remuneration for the role of being a Trustee. Please see the related party note for further details. New trustees receive an induction, including an outline of the role of the PCC in the life of the church and associated responsibilities. The roles of the PCC, its sub-committees, the clergy and wardens are consistent with those set out in Canon Law and other relevant documents. PCC members are recruited for three-year terms (except in the case of replacing people mid-term) on a rotating basis and are elected annually at the APCM.

The PCC is served by the staff team led by the clergy. This team is both paid and unpaid. The staff team takes responsibility for the day to day running of the parish.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON
AND ST ANDREWS, BRISTOL**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This annual report was approved by the Parochial Church Council and signed on their behalf by

The Reverend Wayne Massey

Team Vicar Chair of the PCC

Date:

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON
AND ST ANDREWS, BRISTOL**

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Bishopston and St Andrews

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of Bishopston and St Andrews (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston, BSc., ACA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £ (Restated)
Income from:					
Donations and legacies	2	376,463	134,408	510,871	552,161
Charitable activities	3	1,798	-	1,798	1,209
Other trading activities	4	28,303	-	28,303	34,943
Investments		4,406	-	4,406	2,372
Other	5	17,955	-	17,955	404,967
Total income		428,925	134,408	563,333	995,652
Expenditure on:					
Charitable activities	6,20	508,049	210,587	718,636	781,634
Total expenditure		508,049	210,587	718,636	781,634
Net gains on investments		321	-	321	5,779
Net income/(expenditure)	10	(78,803)	(76,179)	(154,982)	219,797
Transfers between funds		-	-	-	-
Net movement in funds		(78,803)	(76,179)	(154,982)	219,797
Total funds at start of year	20	1,630,853	114,904	1,745,757	1,525,960
Total funds at end of year	20	1,552,050	38,725	1,590,775	1,745,757

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 23 form part of these financial statements
See note 13 for fund-accounting comparative figures

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	1,118,704	1,397,076
Investments	15	2,679	11,581
		<u>1,121,383</u>	<u>1,408,657</u>
Current assets			
Debtors	16	13,955	4,084
Cash at bank and in hand		472,473	358,546
		<u>486,428</u>	<u>362,630</u>
Liabilities			
Creditors : amounts falling due within one year	17	(17,036)	(25,530)
Net current assets		<u>469,392</u>	<u>337,100</u>
Total assets less current liabilities		<u>1,590,775</u>	<u>1,745,757</u>
Net assets		<u><u>1,590,775</u></u>	<u><u>1,745,757</u></u>
FUNDS			
Unrestricted funds			
General funds	21	1,269,087	1,619,417
Designated funds	21	282,963	11,436
Restricted funds	21	38,725	114,904
Total funds		<u><u>1,590,775</u></u>	<u><u>1,745,757</u></u>

These financial statements were approved by the Trustees on and are signed on their behalf by:

The Reverend Wayne Massey
Team Vicar Chair of the PCC

The notes on pages 11 to 23 form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

CASH FLOW STATEMENT

YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Net cash outflow from operating activities	18	(174,702)	(161,707)
Non-operational cash flows:			
Investing activities			
Payments for tangible fixed assets		-	(228,880)
Proceeds from sales of tangible fixed assets		275,000	-
Purchase of investments		-	-
Proceeds from sales of investments		9,223	590,453
Investment income		4,406	2,372
		<u>288,629</u>	<u>363,945</u>
Net cash inflow/(outflow) for the year	19	<u><u>113,927</u></u>	<u><u>202,238</u></u>

Cashflow Restrictions

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cash flows for the year.

The notes on pages 11 to 23 form part of these financial statements

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Grants awarded are allocated to charitable activities. Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Allocation and apportionment costs

Certain expenditure is directly attributable to specific activities and this has been included in those cost categories. Other costs, which are attributable to more than one category, are apportioned across cost categories on the basis of an assessment of workload carried out from time to time.

Overhead support costs have been allocated between charitable activity costs. The apportionment has been allocated on the basis of usage and is analysed in note 8.

Pension costs and other post-retirement benefits

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

Tangible fixed assets

Fixed assets are held at cost less accumulated depreciation. Assets costing less than £2,500 are not capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated ultimate residual value, over the useful life of that asset as follows:

Freehold property - over 5-50 years; straight line
Fixtures & Fittings - over 5 years; straight line

Fixed asset investments

Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (*continued*)

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 20 of the financial statements.

2 Income from: Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Regular giving	266,364	-	266,364
One-off giving	33,552	16,008	49,560
Refunded tax	63,486	814	64,300
Grants received	12,435	117,586	130,021
Youth and childrens' work	626	-	626
Young adults	-	-	-
	<u>376,463</u>	<u>134,408</u>	<u>510,871</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

2 Income from: Donations and legacies (*continued*)

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Regular giving	246,881	471	247,352
One-off giving	6,155	111,751	117,906
Refunded tax	53,755	19,748	73,503
Grants received	11,566	83,975	95,541
Youth work	1,109	-	1,109
Young adults	-	16,750	16,750
	<u>319,466</u>	<u>232,695</u>	<u>552,161</u>

3 Income from: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fees	1,798	-	1,798	1,209
	<u>1,798</u>	<u>-</u>	<u>1,798</u>	<u>1,209</u>

In the prior year, all fees were received into unrestricted funds.

4 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental income	28,303	-	28,303
	<u>28,303</u>	<u>-</u>	<u>28,303</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental income	34,943	-	34,943
	<u>34,943</u>	<u>-</u>	<u>34,943</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

5 Income from other sources

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other income	3,138	-	3,138
Profit on sale of land at Walsingham Road	14,817	-	14,817
	<u>17,955</u>	<u>-</u>	<u>17,955</u>

Prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other income	1,890	1,390	3,280
Profit on sale of 160a Gloucester Road	401,687	-	401,687
	<u>403,577</u>	<u>1,390</u>	<u>404,967</u>

6 Expenditure on: Charitable activities

	Direct Costs £	Grant funding of activities (Note 7) £	Support Costs (Note 8) £	Total Funds 2024 £
Gatherings and Worship (including kids and youth)	7,241	-	157,398	164,639
Mission	68,653	166,839	157,398	392,890
Discipleship and Community	3,709	-	157,398	161,107
	<u>79,603</u>	<u>166,839</u>	<u>472,194</u>	<u>718,636</u>

Prior year

	Direct Costs £	Grant funding of activities (Note 7) £	Support Costs (Note 8) £	Total Funds 2023 £
Gatherings and Worship (including kids and youth)	52,138	-	192,720	244,858
Mission	- 48,558	150,070	192,721	294,233
Discipleship and Community	49,823	-	192,720	242,543
	<u>53,403</u>	<u>150,070</u>	<u>578,161</u>	<u>781,634</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

7 Analysis of grants

The total grants awarded to institutions during the year was as follows:

	2024 £	2023 £
Parish share	135,000	132,000
TREAD	2,519	2,741
Beloved	3,530	2,500
Sixty-One	2,500	2,500
One Life	2,500	2,500
Embrace the Middle east	-	60
Home for Good	2,500	2,500
SOMA	3,000	4,428
Christians Against Poverty	2,500	-
Open Doors with Brother Andrew	2,500	-
The George Muller Charitable Trust - Bristol City Churches Fund	2,500	-
Afinspire	1,300	-
St Agnes Church	1,300	-
Grants paid to individuals	5,190	841
Total grant commitments made in the year	166,839	150,070

Reconciliation of grants payable

	2024 £	2023 £
Commitments brought forward	-	-
Net commitments made in the year	166,839	150,070
Payments during the year	(166,839)	(150,070)
Commitments carried forward	-	-

8 Support costs

Support costs are allocated between raising funds and charitable activities on the basis relevant to the nature of the expense.

Support costs, included in note 6, are as follows:

	Charitable Activities £	Total 2024 £	Total 2023 £
Staff costs	267,381	267,381	172,269
Building and running costs	192,132	192,132	395,296
Office and consumables	8,391	8,391	8,466
Governance costs (Note 9)	4,290	4,290	2,130
	472,194	472,194	578,161

In the prior year, all support costs were for charitable activities.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

9 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Independent examiner's fees				
- for Independent examination	2,130	-	2,130	2,130
- for other services	2,160	-	2,160	-
	<u>4,290</u>	<u>-</u>	<u>4,290</u>	<u>2,130</u>

10 Net income/(expenditure) for the year

This is stated after charging:

	2024 £	2023 £
Independent Examiner's fee		
for Independent examination	2,130	2,130
for other services	2,160	-
Trustees' travel, meeting and training expenses	5,664	10,717
Depreciation	-	-
Profit on disposal of assets	<u>-</u>	<u>401,687</u>

Four Trustees have been reimbursed for their out of pocket travel expenses (2023: 4). No Trustee received any remuneration during the year.

Aggregate donations from Trustees, key management personnel, and other related parties was £127,499 (2023: £81,053).

11 Staff costs and numbers

The aggregate payroll costs were:

	2024 £	2023 £
Wages & salaries	202,243	200,282
Social security costs	15,973	6,746
Pension contributions	6,661	5,555
	<u>224,877</u>	<u>212,583</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 7 (2023: 7), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer's national insurance and employer pension were £41,467 (2023: £nil).

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Taxation

The charity is exempt from corporation tax on its charitable activities.

13 Statement of Financial Activities comparative figures

For the year ended 31 December 2023	Unrestricted Funds £ (Restated)	Restricted Funds £ (Restated)	Total Funds 2023 £ (Restated)
Income from:			
Gifts and donations	319,466	232,695	552,161
Charitable activities	1,209	-	1,209
Other trading activities	34,943	-	34,943
Investments	2,178	194	2,372
Other	403,577	1,390	404,967
Total income	761,373	234,279	995,652
Expenditure on:			
Charitable activities	609,997	171,637	781,634
Total expenditure	609,997	171,637	781,634
Net gains on investments	-	5,779	5,779
Net income/(expenditure)	151,376	68,421	219,797
Transfers between funds	(26,352)	26,352	-
Net movement in funds	125,024	94,773	219,797
Total funds at start of year	1,505,829	20,131	1,525,960
Total funds at end of year	1,630,853	114,904	1,745,757

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

14 Tangible fixed assets

	Freehold property £	Fixtures & Fittings £	Total £
Cost or valuation			
At 1 January 2024	1,482,378	24,826	1,507,204
Disposals	(264,413)	-	(264,413)
At 31 December 2024	<u>1,217,965</u>	<u>24,826</u>	<u>1,242,791</u>
Depreciation			
At 1 January 2024	85,302	24,826	110,128
Charge for the year	18,190	-	18,190
Disposals	(4,231)	-	(4,231)
At 31 December 2024	<u>99,261</u>	<u>24,826</u>	<u>124,087</u>
Net book value			
At 31 December 2024	<u>1,118,704</u>	<u>-</u>	<u>1,118,704</u>
At 31 December 2023	<u>1,397,076</u>	<u>-</u>	<u>1,397,076</u>

15 Investments

	2024 £	2023 £
<i>Listed investments</i>		
At 1 January	11,581	605,826
Disposals	(9,223)	(600,024)
Net gain for the year	321	5,779
	<u>2,679</u>	<u>11,581</u>

16 Debtors

	2024 £	2023 £
Due in less than one year:		
Prepayments and accrued income	3,851	-
Tax reclaimable under gift aid	9,612	4,084
Other debtors	492	-
	<u>13,955</u>	<u>4,084</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Taxation and social security	3,066	3,754
Accruals and deferred income	12,684	21,776
Other creditors	1,286	-
	<u>17,036</u>	<u>25,530</u>

18 Reconciliation of net movement in funds to net cash outflow from operating activities

	2024 £	2023 £
Statement of Financial Activities: Net movement in funds	(154,982)	219,797
Investment income	(4,406)	(2,372)
Depreciation	18,190	-
(Profit) on disposal of fixed assets	(14,817)	(401,687)
(Gain) on investments	(321)	5,779
(Decrease)/Increase in creditors: current liabilities	(8,494)	8,022
Decrease / (increase) in debtors	(9,872)	8,754
Net cash (outflow)/inflow from operating activities	<u>(174,702)</u>	<u>(161,707)</u>

19 Analysis of changes in cash during the year

	Note	2024 £	2023 £	Change £
Cash at bank and in hand		<u>472,473</u>	<u>358,546</u>	<u>113,927</u>
		2023 £	2022 £	Change £
Cash at bank and in hand		<u>358,546</u>	<u>156,308</u>	<u>202,238</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

20 Movement in funds

For the year ended 31 December 2024

	At 1 Jan 2024 £	Income and gains £	Expenditure £	Transfers £	At 31 Dec 2024 £
Restricted funds					
B & A Meals - was Love Your Neighbour	36,831	134,408	(171,239)	-	-
Sunday School Fund	2,413	-	-	-	2,413
St Andrew's Charity fund	4,302	-	-	-	4,302
PCC restricted	13,315	-	(815)	-	12,500
Young Adults	3,062	-	(3,062)	-	-
Mission and Ministry Fund	50,000	-	(30,999)	-	19,001
Other Restricted Funds	4,981	-	(4,472)	-	509
	<u>114,904</u>	<u>134,408</u>	<u>(210,587)</u>	<u>-</u>	<u>38,725</u>
Unrestricted funds					
Designated funds					
Buildings	-	12,435	(110,917)	381,445	282,963
Designated funds - LPWG-27	11,436	-	-	(11,436)	-
General funds	1,619,417	416,811	(397,132)	(370,009)	1,269,087
	<u>1,630,853</u>	<u>429,246</u>	<u>(508,049)</u>	<u>-</u>	<u>1,552,050</u>
Total funds	<u>1,745,757</u>	<u>563,654</u>	<u>(718,636)</u>	<u>-</u>	<u>1,590,775</u>

Restricted funds

Sunday School Funds - these funds are allocated at the discretion of the Sunday school Leaders to young people within St Michael and all Angels who are showing promising churchmanship.

St Andrew's Charity Fund - the St Andrew's Charity Fund is to be used for the religious education of the children of the Parish of St Andrew's.

B & A Meals- This fund is the reserves of all our activities we run under the Love your Neighbour banner. This includes B&A meals, Soul Food, Beyond the gate, Ukraine Hub and more.

PCC Restricted funds - these funds were received from the Annual Appeal in 2023.

Young Adults - these funds were received to employ a Young Adults Minister and Ministry costs.

Mission and Ministry Fund - this fund was established on the receipt of a gift of £50,000 for the Mission and Ministry of B & A (excluding Love Your neighbour) where the need is greatest. Spend from this fund is proposed by the Department Heads, and approved by the PCC. It is expected that most of the funds will be spent in 2024 as the church invests in mission and ministry whilst growing into its new premises, no 279.

Richard's Poor Fund - funds for needy parishoners, administered by the clergy and wardens.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

20 Movement in funds (*continued*)

Other restricted funds - these represent the depreciated value of the property at 160A Gloucester Road and the remaining funds available for outreach programmes including Love Christmas and Soul Food. From 2023 Love Christmas and Soul Food remaining funds were accounted for as part of Love your Neighbour. The PCC recognised that on detailed inspection of records the PCC recognised that £26,352 previously accounted for as unrestricted funds in 2023 was for Love Your Neighbour and the poor Funds. The funds were therefore transferred to the correct funds.

Richard's Prize Fund - funds for the benefit of members of St Michael and All Angels or Church of the Good Shepherd who have attended Sunday school. The prize is awarded to young people who are between 15 and 17 years of age on the Advent Sunday on which the award is made.

Unrestricted funds

Designated LPWG - 279 - this fund holds funds received from VAT claims to the Listed Places of Worship Scheme. Due to 279 being a grade 2 listed building, the church is eligible to claim back some of the VAT spent on 279's upkeep and receive it as a grant. The funds are to be spent on the fabric of 279.

Buildings - These funds were given for building works

General Funds - these funds can be spent at the discretion of the PCC.

During the year, the church sold a piece of land it owned on Walsingham Road, Bishopston, and received proceeds of £275,000. The PCC decided to transfer these funds to a designated fund to be used for building work on the new church premises. Funds from the Listed Places of Worship claims received by the church were also transferred to this new Building fund.

For the year ended 31 December 2023

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Love Your neighbour	746	119,580	(107,449)	23,954	36,831
Richard's poor fund	11,362	90	(13,552)	2,100	-
Richard's prize fund	1,616	388	(2,302)	298	-
Sunday School Fund	2,395	224	(206)	-	2,413
St Andrew's Charity fund	4,012	290	-	-	4,302
PCC restricted	-	47,755	(34,440)	-	13,315
Young Adults	-	16,750	(13,688)	-	3,062
Mission and Ministry Fund	-	50,000	-	-	50,000
Other Restricted Funds	-	4,981	-	-	4,981
	<u>20,131</u>	<u>240,058</u>	<u>(171,637)</u>	<u>26,352</u>	<u>114,904</u>
Unrestricted funds					
Designated funds - LPWG-279	-	11,436	-	-	11,436
General funds	1,505,829	749,937	(609,997)	(26,352)	1,619,417
	<u>1,505,829</u>	<u>761,373</u>	<u>(609,997)</u>	<u>(26,352)</u>	<u>1,630,853</u>
Total funds	<u>1,525,960</u>	<u>1,001,431</u>	<u>(781,634)</u>	<u>-</u>	<u>1,745,757</u>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOPSTON AND ST ANDREWS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

21 Analysis of net assets between funds

	Restricted Funds	Unrestricted Designated Funds	General Funds	Total
As at 31 December 2024	£	£	£	£
Investments	2,679	-	-	2,679
Tangible fixed assets	-	-	1,118,704	1,118,704
Other net assets	36,046	-	433,346	469,392
	<u>38,725</u>	<u>-</u>	<u>1,552,050</u>	<u>1,590,775</u>

	Restricted Funds	Unrestricted Designated Funds	General Funds	Total
As at 31 December 2023	£	£	£	£
Investments	11,581	-	-	11,581
Tangible fixed assets	-	-	1,397,076	1,397,076
Other net assets	103,323	11,436	222,341	337,100
	<u>114,904</u>	<u>11,436</u>	<u>1,619,417</u>	<u>1,745,757</u>

22 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.