
FOUNDATION FOR WATER

(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ending 29th February 2024

Company Number 06505102

Charity Number 1133741

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS
Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS
Professor C Giorgetti (resigned 21/11/2023)
Thomas Wilkes
Peter Malaise (resigned 21/11/2023)
Nigel Wells (appointed 21/11/2023)
Hayley Spence (appointed 21/11/2023)
Michael Monzies (appointed 21/11/2023)
Simon Charter (appointed 21/11/2023)

COMPANY SECRETARY Trustees

INDEPENDENT EXAMINER
Lydia Hounsell ACMA CGMA
Missieki Martin Limited
Chartered Management Accountants
10 Parkway
Crosby
Liverpool
L23 0ST

FOUNDATION FOR WATER

The Trustees present their report and accounts for the year ended 29 February 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti (resigned 21/11/2023)

Thomas Wilkes

Peter Malaise (resigned 21/11/2023)

Nigel Wells (appointed 21/11/2023)

Hayley Spence (appointed 21/11/2023)

Michael Monzies (appointed 21/11/2023)

Simon Charter (appointed 21/11/2023)

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 29 February 2024

Achievements & Performance

Overview

Our main aim over the last year has been to continue sustaining our basic financial security and also carry on to the new situation with new trustees. To go through the building and grounds around sorting moulds and prototypes as well as to initiate new activity.

Representation

The Foundation was represented at an International Biodynamic Agriculture Conference in Switzerland by two trustees and a supporter where water workshops and lectures were given as well as an exhibition on the work of the Foundation. A new brochure about the Foundation was created, published and printed for the occasion.

Research

The year has been taken up by consolidating our previous research and looking to formulate a water education research project for both adults and children of school age. This will start looking for funding within a short time. Communication and networking with other water organisations that can be connected to the Foundation's aims.

Education

The Foundation organised the first of a series of conferences/workshops both live in the Foundation building and internationally coupled through internet. On the Foundation site there was set up an interactive water play channel for children (also adults) showing 8 different natural water-course movements. Plans were started for the making of an outside exhibition area.

Relationship with Landlord

The Foundation for Water has a 999-year lease of its 0.25 ha property and three-story building from its landlord, Emerson College Charitable Trust. The process of negotiating a variation of the lease contract with them to make it a more equitable balanced legal document was commenced during 2022/23 year of report and concluded in October 2023. An anonymous donor has funded the Foundation with loans to cover the considerable legal costs involved.

Staff

Two trustees resigned during the year and four new trustees were appointed. The Foundation continues to actively seek further trustees in order to maintain depth of governance.

Planning and Finances

The Foundation has a stable situation with the school tenant relationship developing well, and maintenance of the grounds and building is ongoing with both voluntary and professional help. Further conferences are planned which will help get the downstairs area into better shape for educational purposes. Four Trustee meetings took place during the year

Assets

The maintenance of building and grounds are continually appraised for more activity. The legacy of previous research and development activity paves the way along with the new website to further the future plans of the Foundation.

On behalf of the board of trustees



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Nigel Wells

Trustee

Dated: 15 October 2024

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

Report to the Trustees/Directors of Foundation For Water on accounts for the year ended 29 February 2024

Charity Number: 1133741

Company Number: 06505102

I report on the accounts of the charity for the year ended 29 February 2024, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of Foundation For Water for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

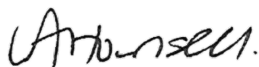
Independent examiner's statement

The company's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lydia Hounsell ACMA

Missieki Martin Limited
Chartered Management Accountants
10 Parkway
Crosby
Liverpool
L23 0ST

Dated 13 November 2024

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 29 February 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
<u>Incoming Resources</u>					
Donations and legacies	2	10,823	0	10,823	32,077
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	22,950	0	22,950	18,301
Sales & Other income	2	76	0	76	78
Grant Income	2	0	0	0	0
Investment Income	3	245	0	245	68
TOTAL INCOMING RESOURCES		34,094	0	34,094	50,524
<u>Resources expended</u>					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		34,094	0	34,094	50,524
<u>Charitable Activities</u>					
Administration and finance	6	30,417	0	11,929	11,929
Governance costs	4	24,433	0	22,070	22,070
Project costs	5	0	0	0	0
Total resources expended		54,850	0	54,850	33,999
Net (outgoing)/incoming resources before provisions		(20,756)	0	(20,756)	16,525
Transfers between funds		7,200	(7,200)	0	0
NET MOVEMENT IN FUNDS		(13,556)	(7,200)	(20,756)	16,525
Fund Balances brought forward		522,435	18,153	540,588	524,063
Fund balances carried forward		508,879	10,953	519,832	540,588

FOUNDATION FOR WATER

BALANCE SHEET

As at 29 February 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	8		650,000		650,000
Current Assets					
Cash at bank and in hand		27,694		36,692	
Creditors: amounts falling due within one year	9	2,640		0	
Net current (liabilities)/assets			<u>25,054</u>		<u>36,692</u>
Total assets less current liabilities			675,054		686,692
Creditors: amounts falling due after more than one year	10		<u>(155,222)</u>		<u>(146,104)</u>
Net assets			519,832		540,588
Income funds					
Unrestricted funds			158,879		172,435
Restricted funds			10,953		18,153
Non-distributable reserve			<u>350,000</u>		<u>350,000</u>
			519,832		540,588

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 15 October 2024



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Nigel Wells
Trustee

Company registration number 6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets comprise land and buildings, which are not depreciated.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	10,823	0	10,823	32,077
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	22,950	0	22,950	18,300
Royalties	76	0	76	78
Other income	0	0	0	0
Sales	0	0	0	0
	33,849	0	33,849	50,455

3 Investment income

	Total 2024	Total 2023
	£	£
Interest receivable	245	68

4 Total resources expended

	Total 2024	Total 2023
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	30,417	11,929
Governance costs <i>Includes accountancy fees & other legal fees</i>	24,433	22,070
	54,850	33,999

5 Project Costs

In the financial year to 29 February 2024 there were no costs directly associated with any specific projects (2023: £nil).

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

6 Charitable Activity Costs

Activities undertaken directly

	Total 2024	Total 2023
	£	£
Other costs relating to Administration and Finance comprising:		
Printing, postage and stationery	0	11
Bank charges	158	213
Interest on loans	1,235	1,595
Books and publications	0	0
Advertising	639	1,155
Telephone and fax	391	372
Legal and professional	24,433	22,070
Insurance	2,749	2,486
IT Supplies	55	80
Sundry expenses	0	0
Rates	1,540	2,675
Repairs and Maintenance	9,580	1,878
Heat, Light and Power	12,525	0
Disposal of fixed assets	0	0
Staff costs	1,545	1,463
	<u>54,850</u>	<u>33,999</u>

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 28 February 2023	650,000	0	650,000
Revaluation	0	0	0
Disposal of fixed asset	0	0	0
At 29 February 2024	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation			
At 28 February 2023	0	0	0
Charge in the year	0	0	0
Depreciation - disposal	0	0	0
At 29 February 2024	<u>0</u>	<u>0</u>	<u>0</u>
Net book Value			
At 28 February 2023	<u>650,000</u>	<u>0</u>	<u>650,000</u>
At 29 February 2024	<u>650,000</u>	<u>0</u>	<u>650,000</u>

The purchase price of the building was £300,000. On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2024 £	Total 2023 £
Other creditors	2,640	0
Accruals	0	0
	<u>2,640</u>	<u>0</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

10 Creditors: amounts falling due after more than one year

	Total 2024 £	Total 2023 £
Related party loans	139,822	123,004
Other loans	15,400	23,100
	<u>155,222</u>	<u>146,104</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 29 February 2024 is £15,400.

A mortgage is also held on the building, including accumulated interest, of £71,211 (2023: £81,976) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A former Trustee, Professor C Giorgetti, has made an additional interest free loan to the Foundation, of £24,119, which added to the loan already outstanding totals £65,147 (2023 £41,028).