

The
Foundation
For Water

2022

Annual report and Financial Statements of The Foundation for Water
Foundation (A company limited by Guarantee)
Company number 06505102
Charity Number 1133741

For the year
ending 28
February
2022

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS Professor C Giorgetti
Alexander Trousdell
Thomas Wilkes
Peter Malaise

COMPANY SECRETARY Professor C Giorgetti

INDEPENDENT EXAMINER Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2022

The Trustees present their report and accounts for the year ended 28 February 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti
Alexander Trousdell
Thomas Wilkes
Peter Malaise

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2022

Achievements & Performance

Overview

The Foundation for Water's work and progress has been impacted by the Covid pandemic but much less so than the previous year. Our main aim has been to continue the quantum coherence research project and find suitable tenants for the 'water building' who can help sustain our basic financial security.

Research

The Stage 2 Phase 2 programme of repeating our 'quantum coherence in water' research - see the 2021 report - but with the addition of plant growth trials, has been slow. We have found a group of Scandinavia researchers to help with this. The Covid pandemic has slowed this stage down as various group members have been ill. FFW funded preliminary research from its science budget to assess what plants are best used in the trials. This did not give rise to a definitive answer so research is to continue. We remain in contact with SAGST in Germany who funded our previous successful work.

Education

Foundation for Water has agreed to rent its middle floor and grounds to the Orchard Setting child-care group, which is officially registered with the UK government's Ofsted. All necessary compliances have been completed. The building's D Category usage allows for this. It is in effect a home school support activity with children of school age attending Orchard Setting for morning lessons only, for a limited period during their week as an aid to parents. There have also been some separate adult education weekend and week-long seminars in Goethean Science and water phenomenology.

Relationship with Landlord

The Foundation for Water has a 999-year lease of its 0.25 ha property and three-story building from its landlord, Emerson College Charitable Trust. We are in process of negotiating a variation of the lease contract with them to make it a more equitable balanced legal document.

Staff

This year we continued to hire the same part time office administrator and part-time director. Research staff were purely on a short-term contract basis.

Planning and Finances

The Foundation has continued to consolidate its regular income this year. Its annual rental income has improved again, with savings building up for further property maintenance tasks and necessary legal actions. We are planning to redevelop our website which collapsed during 2021 and generate social media outreach programme as support for our activities.

Assets

The building's soundproofing has been improved with some flooring being relined. Parts of the building have also been repainted and spruced up for the use of the child care group. The Orchard Setting group has carried out considerable landscaping which improves the accessible use and safety of the grounds.

Special Circumstances

For future independent growth and development of our charitable aims it is important that we reconfigure the relationship with the landlord of the 999-year lease. For this purpose, we have retained legal help in London to help us reforge an agreement which will stand the tests of time over a very long period.

On behalf of the board of trustees

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Ian Trousdell

Trustee and director

Dated: 8 August 2022

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the . Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

Report to the Trustees/Directors of Foundation For Water on accounts for the year ended 28 February 2022

Charity Number: 1133741

Company Number: 06505102

I report on the accounts of the charity for the year ended 28 February 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of Foundation For Water for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that :

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Kettle FCCA

Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

Dated 8 August 2022

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 28 February 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Incoming Resources					
Donations and legacies	2	7,700	0	7,700	7,700
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	21,830	0	21,830	17,575
Sales & Other income	2	62	0	62	63
Grant Income	2	0	0	0	0
Investment Income	3	0	0	0	1
TOTAL INCOMING RESOURCES		29,592	0	29,592	25,339
Resources expended					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		29,592	0	29,592	25,339
Charitable Activities					
Administration and finance	6	32,181	0	32,181	22,886
Governance costs	4	2,357	0	2,357	678
Project costs	5	0	0	0	0
Total resources expended		34,538	0	34,538	23,564
Net (outgoing)/incoming resources before provisions		(4,945)	0	(4,945)	1,775
Movement in provisions				0	350,000
NET MOVEMENT IN FUNDS		(4,945)	0	(4,945)	351,775
Fund Balances brought forward		529,009		529,009	177,234
Fund balances carried forward		524,064	0	524,064	529,009

FOUNDATION FOR WATER

BALANCE SHEET

As at 28 February 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	8		650,000		555,126
Current Assets					
Cash at bank and in hand		18,521		15,414	
Creditors: amounts falling due within one year	9	0		(1,270)	
Net current (liabilities)/assets			<u>18,521</u>		<u>14,144</u>
Total assets less current liabilities			668,521		569,270
Creditors: amounts falling due after more than one year	10		<u>(144,456)</u>		<u>(155,917)</u>
Net assets			524,064		413,353
Income funds					
Unrestricted funds			174,064		179,009
Restricted funds			0		0
Non-distributable reserve			<u>350,000</u>		<u>350,000</u>
			524,064		529,009

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 8 August 2022

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Alexander Trousdell
Trustee

Company registration number 6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and machinery	Straight line over ten years
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FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	7,700	0	7,700	7,700
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	21,830	0	21,830	17,575
Royalties	62	0	62	63
Other income	0	0	0	0
Sales	0	0	0	0
	<u>29,592</u>	<u>0</u>	<u>29,592</u>	<u>25,338</u>

3 Investment income

	Total 2022	Total 2021
	£	£
Interest receivable	<u>0</u>	<u>1</u>

4 Total resources expended

	Total 2022	Total 2021
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	32,181	22,886
Governance costs <i>Includes accountancy fees & other legal fees</i>	2,357	678
	<u>34,538</u>	<u>23,564</u>

5 Project Costs

In the financial years to 28 February 2021 and 2022 there were no costs directly associated with any specific projects.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

6 Charitable Activity Costs

Activities undertaken directly

	Total 2022	Total 2021
Other costs relating to Administration and Finance comprising:	£	£
Bank charges	44	0
Interest on loans	1,939	2,110
Books and publications	515	0
Advertising	103	0
Cleaning	8	0
Telephone and fax	326	311
Legal and professional	2,357	678
Insurance	2,356	2,303
Sundry expenses	(850)	0
Rates	3,489	4,656
Repairs and Maintenance	2,380	838
Accommodation	10	10
Depreciation	0	11,566
Disposal of fixed assets	20,782	0
Staff costs	1,080	1,093
	<u>34,538</u>	<u>23,564</u>

During this financial year the directors undertook a review and revaluation of fixed assets. This resulted in a number of assets being identified as of nil or negligible value. These assets have been treated as disposed of at nil value and an appropriate cost included in the accounts.

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 29 February 2021	300,000	115,656	415,656
Revaluation	350,000	0	350,000
Disposal of fixed asset	0	(115,656)	(115,656)
At 28 February 2022	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation			
At 29 February 2021	0	94,874	94,874
Charge in the year	0	0	0
Depreciation - disposal	0	(94,874)	(94,874)
At 28 February 2022	<u>0</u>	<u>0</u>	<u>0</u>
Net book Value			
At 29 February 2021	<u>650,000</u>	<u>20,782</u>	<u>555,126</u>
At 28 February 2022	<u>650,000</u>	<u>0</u>	<u>650,000</u>

On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emmerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2022 £	Total 2021 £
Other creditors	0	850
Accruals	0	420
	<u>0</u>	<u>1,270</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

10 Creditors: amounts falling due after more than one year

	Total 2022 £	Total 2021 £
Related party loans	113,656	117,417
Other loans	30,800	38,500
	<u>144,456</u>	<u>155,917</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 28 February 2022 is £30,800.

A mortgage is also held on the building, including accumulated interest, of £91,856 (2021 £95,617) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A Trustee, Professor C Giorgetti, has made an interest free loan to the Foundation, totalling £21,800 (2021 £21,800).