

The
Foundation
For Water

2021

Annual report and Financial Statements of The Foundation for Water
Foundation (A company limited by Guarantee)
Company number 06505102
Charity Number 1133741

For the year
ending 28
February
2021

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS Professor C Giorgetti
Alexander Trousdell
Thomas Wilkes
Peter Malaise

COMPANY SECRETARY Professor C Giorgetti

INDEPENDENT EXAMINER Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2021

The Trustees present their report and accounts for the year ended 28 February 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti
Alexander Trousdell
Thomas Wilkes
Peter Malaise

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2021

Achievements & Performance

Overview

The Foundation for Water's work and progress has been strongly impacted by the Covid pandemic. Our main achievement was the publication of the scientific report of our Energizing Water research programme with scientific associates in Sweden over the last 5 years. Financially the Foundation continues to consolidate its modest position in a careful manner.

Research

The Foundation has completed its Stage 2 Phase 1 scientific research with the Swedish Akloma Laboratories into the effects of dynamic figure8 water flow on water's energetic quality as measured by its coherence with the quantum field, that is the universal energy within nature. The publication of its research in the prestigious Water Journal in the USA (Washington State) was achieved in January 2021 in the culmination of five years of research work. We have started to plan to take the present Stage 2 Phase 1 research into a Stage 2 Phase 2 programme by repeating the experiment in shortened form but with the addition of plant growth trials. The Covid pandemic has slowed this next stage down as we struggle to find colleagues to carry out the plant growth aspects of the research.

Education

Foundation for Water has been in talks planning courses on Goethean Science with local qualified colleagues, with the aim that these can start before the end of 2021, depending on the Covid situation in the South of England.

Staff

This year we continued to hire the same part time office administrator and part-time director. We also hired a part-time scientist for the energy in water research and are outsourcing research to Sweden.

Planning and Finances

The Foundation has continued to consolidate its regular income this year. Its rental income has improved again for a further year, with savings building up for further property maintenance tasks.

Assets

The Foundations' assets, consisting mainly of a library and research archives, of scientific and educational equipment remain in good order.

Special Circumstances

I wrote in last year's report that because of our contacts in Asia we knew it was only a matter of time before the Covid pandemic would affect us onsite. We are now in the midst of this situation and managing reasonably well.

On behalf of the board of trustees



.....
Ian Trousdell

Trustee and director

Dated: 25 July 2021

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the . Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

INDEPENDENT EXAMINER'S REPORT

To the Trustees of The Foundation for Water

I report on the accounts of the charity for the year ended 28 February 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustee and examiner

The trustees, who are also the directors of The Foundation for Water for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general directions given by the charity commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen J Kettle
Fellow of the Association of Chartered Certified Accountants

Stephen J Kettle & Associates Limited
5 Fraser Way
Hawkinge
Folkestone
Kent

Dated 18 October 2021

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 28 February 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Incoming Resources					
Donations and legacies	2	7,700	0	7,700	7,700
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	17,576	0	17,576	21,035
Sales & Other income	2	63	0	63	248
Grant Income	2	0	0	0	0
Investment Income	3	1	0	1	2
TOTAL INCOMING RESOURCES		25,339	0	25,339	28,986
Resources expended					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		25,339	0	25,339	28,986
Charitable Activities					
Administration and finance	6	22,886	0	22,886	28,453
Governance costs	4	678	0	678	752
Project costs	5	0	0	0	4,474
Total resources expended		23,564	0	23,564	33,679
Net (outgoing)/incoming resources before provisions		1,776	0	1,776	(4,693)
Movement in provisions		350,000		350,000	0
NET MOVEMENT IN FUNDS		351,776	0	351,776	(4,693)
Fund Balances brought forward		177,234		177,234	181,927
Fund balances carried forward		529,009	0	529,009	177,234

FOUNDATION FOR WATER

BALANCE SHEET

As at 28 February 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	8		670,782		332,348
Current Assets					
Cash at bank and in hand		15,414		12,762	
Creditors: amounts falling due within one year	9	(1,270)		(1,270)	
Net current (liabilities)/assets			<u>14,144</u>		<u>11,492</u>
Total assets less current liabilities			684,926		343,840
Creditors: amounts falling due after more than one year	10		<u>(155,917)</u>		<u>(166,607)</u>
Net assets			529,009		177,233
Income funds					
Unrestricted funds			179,009		186,170
Restricted funds			0		(8,937)
Non-distributable reserve			<u>350,000</u>		
			529,009		177,233

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 18 October 2021

.....
Alexander Trousdell
Trustee

Company registration number 6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and machinery	Straight line over ten years
---------------------	------------------------------

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	7,700	0	7,700	7,700
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	17,575	0	17,575	21,035
Royalties	63	0	63	48
Other income	0	0	0	0
Sales	0	0	0	200
	<u>25,338</u>	<u>0</u>	<u>25,338</u>	<u>28,983</u>

3 Investment income

	Total 2021	Total 2020
	£	£
Interest receivable	<u>1</u>	<u>2</u>

4 Total resources expended

	Total 2021	Total 2020
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	22,886	28,453
Governance costs	678	752
	<u>23,564</u>	<u>29,205</u>

5 Project Costs

	Total 2021	Total 2020
	£	£
SAGT (Grant)	0	4,474
AS GB research Material (Grant)	0	0
	<u>0</u>	<u>4,474</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

6 Charitable Activity Costs

Activities undertaken directly

	Total 2021	Total 2020
	£	£
Other costs relating to Administration and Finance comprising:		
Printing, postage and stationery	0	0
Bank charges	0	25
Interest on loans	2,110	3,395
Books and publications	0	0
Advertising	0	204
Cleaning	0	0
Telephone and fax	311	348
Travelling expenses	0	0
Legal and professional	678	752
Insurance	2,303	1,336
IT Supplies	0	0
Furniture & Equipment	0	400
Rates	4,656	5,817
Repairs and Maintenance	838	3,653
Accommodation	10	450
Depreciation	11,566	11,566
Staff costs	1,093	1,259
	<u>23,564</u>	<u>29,205</u>

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 29 February 2020	300,000	115,656	415,656
Revaluation	350,000	0	350,000
At 28 February 2021	<u>650,000</u>	<u>115,656</u>	<u>765,656</u>
Depreciation			
At 29 February 2020	0	83,308	83,308
Charge in the year	0	11,566	11,566
At 28 February 2021	<u>0</u>	<u>94,874</u>	<u>94,874</u>
Net book Value			
At 29 February 2020	<u>300,000</u>	<u>32,348</u>	<u>332,348</u>
At 28 February 2021	<u>650,000</u>	<u>20,782</u>	<u>670,782</u>

On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emmerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2021 £	Total 2020 £
Other creditors	850	850
Accruals	420	420
	<u>1,270</u>	<u>1,270</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

10 Creditors: amounts falling due after more than one year

	Total 2021 £	Total 2020 £
Related party loans	117,417	120,407
Other loans	<u>38,500</u>	<u>46,200</u>
	<u>155,917</u>	<u>166,607</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 28 February 2021 is £38,500.

A mortgage is also held on the building, including accumulated interest, of £95,617 (2020 £98,607) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A Trustee, Professor C Giorgetti, has made an interest free loan to the Foundation, totalling £21,800 (2020 £21,800).