

FOUNDATION FOR WATER

England & Wales - Charity number 1133741

Details

Other names HEALING WATER FOUNDATION

Status Registered

Legal form Charitable company

Company number [06505102](#)

Registered 2010-01-26

Register [View on the Charity Commission register](#)

Contact

Address Foundation For Water
Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

Phone 01342827965

Email admin@foundationforwater.org

Website www.foundationforwater.org

Activities

Objects: 3.1 TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT WITH A NON-EXCLUSIVE FOCUS ON ENHANCING THE CAPACITY OF WATER TO SUPPORT LIFE AND OTHERWISE IMPROVING THE QUALITY OF WATER; 3.2 TO PROMOTE PUBLIC HEALTH BY CARRYING OUT RESEARCH AND DEVELOPING ECOLOGICALLY SUPPORTIVE TECHNOLOGY AND METHODS IN DOMESTIC, AGRICULTURAL, INDUSTRIAL AND NATURAL SITUATIONS FOR THE BENEFIT OF LOCAL COMMUNITIES AND THE PUBLIC GENERALLY; 3.3 TO ADVANCE THE EDUCATION OF THE PUBLIC IN RELATION TO THE LIFE-SUPPORTING CAPACITIES AND OTHER CHARACTERISTICS OF WATER WITH A NON-EXCLUSIVE FOCUS ON WAYS OF THINKING DEVELOPED BY J. W. GOETHE AND RUDOLF STEINER; 3.4 TO ADVANCE SUCH PURPOSES AS ARE RECOGNISED AS BEING EXCLUSIVELY CHARITABLE IN ACCORDANCE WITH ENGLISH LAW FROM TIME TO TIME AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL SEE FIT.

Activities: The charity promotes enhancement of the capacity of water to support life & improvement of water quality, by carrying out research & developing ecologically supportive technology & methods in domestic, agricultural, industrial & natural situations, & advances public education in relation to this with a non-exclusive focus on thinking developed by J W Goethe & Rudolf Steiner.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£32,933	£25,077	-	-
2024-02-29	£34,094	£54,850	-	-
2023-02-28	£50,524	£33,999	-	-
2022-02-28	£29,592	£34,538	-	-
2021-02-28	£25,339	£23,564	-	-

Trustees

Name	Role	Appointed
Hayley Spence		2023-11-21
Michael Monzies		2023-11-21
Nigel Wells		2023-11-21
Simon Charter		2023-11-21
THOMAS WILKES		2011-12-29

FOUNDATION FOR WATER

England & Wales - Charity number 1133741

Accounts

FOUNDATION FOR WATER

(A Company Limited by Guarantee)

Annual Report and Financial Statements For the Year Ending 28th February 2025

Company Number 06505102

Charity Number 1133741

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER 1133741

COMPANY NUMBER 6505102

REGISTERED ADDRESS Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS Thomas Wilkes
Nigel Wells
Hayley Spence
Michael Monzies
Simon Charter

COMPANY SECRETARY Trustees

INDEPENDENT EXAMINER Lydia Kilner ACMA CGMA
Missieki Martin Limited
Chartered Management Accountants
10 Parkway
Crosby
Liverpool
L23 0ST

FOUNDATION FOR WATER

The Trustees present their report and accounts for the year ended 28 February 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Thomas Wilkes
Nigel Wells
Hayley Spence
Michael Monzies
Simon Charter

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees have any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2025

Achievements & Performance

Overview

We have arranged a work meeting as well as a conference that was coupled on line. We continue sustaining our basic financial security and to see how new tasks can be financed. The trustees have been clearing out unused furniture and items that are deemed not necessary as well as maintaining the grounds and the glass house.

Representation

The Foundation was represented at an International Biodynamic Agriculture Conference in Switzerland by two trustees and a supporter where water workshops and lectures were given as well as an exhibition on the work of the Foundation. The homepage has been updated, and a new logotype is underway.

Research

A plan for creating an archive was established and then an offer of help with archiving all of John Wilkes material and work came from a qualified individual. Conversations with the Wilkes family supported this. We applied to SAGST (Software Foundation) for funding which was turned down. Another application was sent to Ruskin Mill Trust who have now amalgamated with Emerson College Trust, which resulted in an offer of cooperation on RMT's terms. The trustees are now considering this.

The year has been taken up by consolidating our previous research and looking to formulate a water education research project for both adults and children of school age. This will start looking for funding within a short time. Communication and networking with other water organisations that can be connected to the Foundation's aims is ongoing.

Education

The Foundation organised the first of a series of conferences / workshops both live in the Foundation building and internationally coupled through internet. On the Foundation site there was set up an interactive water play channel for children (also adults) showing eight different natural water-course movements. Work was continued on the making of an outside exhibition area. Planning for a "School of Water" was started.

Staff

There were no changes to trustees during the year. The Foundation continues to actively seek further trustees in order to maintain depth of governance.

Planning and Finances

The Foundation has a stable situation with the school tenant relationship developing well, and maintenance of the grounds and building is ongoing with both voluntary and professional help. Further conferences are planned which will help get the downstairs area into better shape for educational purposes. Four trustee meetings took place during the year

Assets

The maintenance of building and grounds are continually appraised for more activity.

On behalf of the board of trustees



.....
Nigel Wells

Trustee

Dated: 20 October 2025

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

Report to the Trustees/Directors of Foundation For Water on accounts for the year ended 28 February 2025

Charity Number: 1133741

Company Number: 06505102

I report on the accounts of the charity for the year ended 28 February 2025, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of Foundation For Water for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lydia Kilner ACMA CGMA

Missieki Martin Limited
Chartered Management Accountants
10 Parkway
Crosby
Liverpool
L23 0ST

Dated 13 November 2025

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 28 February 2025

	Notes	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
<u>Incoming Resources</u>					
Donations and legacies	2	9,921	0	9,921	10,823
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	22,800	0	22,800	22,950
Sales & Other income	2	57	0	57	76
Grant Income	2	0	0	0	0
Investment Income	3	155	0	155	245
TOTAL INCOMING RESOURCES		32,933	0	32,933	34,094
<u>Resources expended</u>					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		32,933	0	32,933	34,094
Charitable Activities					
Administration and finance	6	25,077	0	25,077	30,417
Governance costs	4	0	0	0	24,433
Project costs	5	0	0	0	0
Total resources expended		25,077	0	25,077	54,850
Net (outgoing)/incoming resources before provisions		7,856	0	7,856	(20,756)
Transfers between funds		7,200	(7,200)	0	0
NET MOVEMENT IN FUNDS		15,056	(7,200)	7,856	(20,756)
Fund Balances brought forward		508,879	10,953	519,832	540,588
Fund balances carried forward		523,935	3,753	527,688	519,832

FOUNDATION FOR WATER

BALANCE SHEET As at 28 February 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets	8		650,000		650,000
Current Assets					
Cash at bank and in hand		23,634		27,694	
Creditors: amounts falling due within one year	9	0		2,640	
Net current (liabilities)/assets			<u>23,634</u>		<u>25,054</u>
Total assets less current liabilities			673,634		675,054
Creditors: amounts falling due after more than one year	10		<u>(145,945)</u>		<u>(155,222)</u>
Net assets			527,688		519,832
Income funds					
Unrestricted funds			173,935		158,879
Restricted funds			3,753		10,953
Non-distributable reserve			<u>350,000</u>		<u>350,000</u>
			527,688		519,832

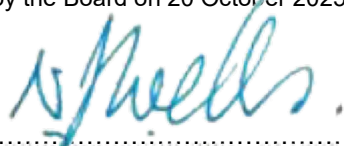
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 20 October 2025



.....
Nigel Wells
Trustee

Company registration number

6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2025

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets comprise land and buildings, which are not depreciated.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2025

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	9,921	0	9,921	10,823
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	22,800	0	22,800	22,950
Royalties	57	0	57	76
Other income	0	0	0	0
Sales	0	0	0	0
	<u>32,778</u>	<u>0</u>	<u>32,778</u>	<u>33,849</u>

3 Investment income

	Total 2025	Total 2024
	£	£
Interest receivable	<u>155</u>	<u>245</u>

4 Total resources expended

	Total 2025	Total 2024
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	13,609	30,417
Governance costs		
<i>Includes accountancy fees & other legal fees</i>	0	24,433
	<u>13,609</u>	<u>54,850</u>

5 Project Costs

In the financial year to 28 February 2025 there were no costs directly associated with any specific projects (2024: £nil).

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2025

6 Charitable Activity Costs

Activities undertaken directly

	Total 2025	Total 2024
	£	£
Other costs relating to Administration and Finance comprising:		
Printing, postage and stationery	0	0
Bank charges	127	158
Interest on loans	12,388	1,235
Books and publications	0	0
Advertising	227	639
Telephone and fax	359	391
Legal and professional	0	24,433
Insurance	3,353	2,749
IT Supplies	0	55
Sundry expenses	0	0
Rates	1,898	1,540
Repairs and Maintenance	652	9,580
Heat, Light and Power	4,688	12,525
Disposal of fixed assets	0	0
Staff costs	1,385	1,545
	<u>25,077</u>	<u>54,850</u>

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2025

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 29 February 2024	650,000	0	650,000
Revaluation	0	0	0
Disposal of fixed asset	0	0	0
At 28 February 2025	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation			
At 29 February 2024	0	0	0
Charge in the year	0	0	0
Depreciation - disposal	0	0	0
At 28 February 2025	<u>0</u>	<u>0</u>	<u>0</u>
Net book Value			
At 29 February 2024	<u>650,000</u>	<u>0</u>	<u>650,000</u>
At 28 February 2025	<u>650,000</u>	<u>0</u>	<u>650,000</u>

The purchase price of the building was £300,000. On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2025 £	Total 2024 £
Other creditors	0	2,640
Accruals	0	0
	<u>0</u>	<u>2,640</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2025

10 Creditors: amounts falling due after more than one year

	Total 2025 £	Total 2024 £
Related party loans	138,246	139,822
Other loans	7,700	15,400
	<u>145,946</u>	<u>155,222</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 28 February 2025 is £7,700.

A mortgage is also held on the building, including accumulated interest, of £73,099 (2024: £71,211) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 4.0% above current base rate per annum.

A former Trustee, Professor C Giorgetti, has made an interest free loan to the Foundation, of £65,147 (2024 £65,147).

FOUNDATION FOR WATER

England & Wales - Charity number 1133741

Accounts

FOUNDATION FOR WATER

(A Company Limited by Guarantee)

Annual Report and Financial Statements For the Year Ending 29th February 2024

Company Number 06505102

Charity Number 1133741

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS
Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS
Professor C Giorgetti (resigned 21/11/2023)
Thomas Wilkes
Peter Malaise (resigned 21/11/2023)
Nigel Wells (appointed 21/11/2023)
Hayley Spence (appointed 21/11/2023)
Michael Monzies (appointed 21/11/2023)
Simon Charter (appointed 21/11/2023)

COMPANY SECRETARY Trustees

INDEPENDENT EXAMINER
Lydia Hounsell ACMA CGMA
Missieki Martin Limited
Chartered Management Accountants
10 Parkway
Crosby
Liverpool
L23 0ST

FOUNDATION FOR WATER

The Trustees present their report and accounts for the year ended 29 February 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti (resigned 21/11/2023)

Thomas Wilkes

Peter Malaise (resigned 21/11/2023)

Nigel Wells (appointed 21/11/2023)

Hayley Spence (appointed 21/11/2023)

Michael Monzies (appointed 21/11/2023)

Simon Charter (appointed 21/11/2023)

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 29 February 2024

Achievements & Performance

Overview

Our main aim over the last year has been to continue sustaining our basic financial security and also carry on to the new situation with new trustees. To go through the building and grounds around sorting moulds and prototypes as well as to initiate new activity.

Representation

The Foundation was represented at an International Biodynamic Agriculture Conference in Switzerland by two trustees and a supporter where water workshops and lectures were given as well as an exhibition on the work of the Foundation. A new brochure about the Foundation was created, published and printed for the occasion.

Research

The year has been taken up by consolidating our previous research and looking to formulate a water education research project for both adults and children of school age. This will start looking for funding within a short time. Communication and networking with other water organisations that can be connected to the Foundation's aims.

Education

The Foundation organised the first of a series of conferences/workshops both live in the Foundation building and internationally coupled through internet. On the Foundation site there was set up an interactive water play channel for children (also adults) showing 8 different natural water-course movements. Plans were started for the making of an outside exhibition area.

Relationship with Landlord

The Foundation for Water has a 999-year lease of its 0.25 ha property and three-story building from its landlord, Emerson College Charitable Trust. The process of negotiating a variation of the lease contract with them to make it a more equitable balanced legal document was commenced during 2022/23 year of report and concluded in October 2023. An anonymous donor has funded the Foundation with loans to cover the considerable legal costs involved.

Staff

Two trustees resigned during the year and four new trustees were appointed. The Foundation continues to actively seek further trustees in order to maintain depth of governance.

Planning and Finances

The Foundation has a stable situation with the school tenant relationship developing well, and maintenance of the grounds and building is ongoing with both voluntary and professional help. Further conferences are planned which will help get the downstairs area into better shape for educational purposes. Four Trustee meetings took place during the year

Assets

The maintenance of building and grounds are continually appraised for more activity. The legacy of previous research and development activity paves the way along with the new website to further the future plans of the Foundation.

On behalf of the board of trustees



.....
Nigel Wells

Trustee

Dated: 15 October 2024

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

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FOUNDATION FOR WATER

Report to the Trustees/Directors of Foundation For Water on accounts for the year ended 29 February 2024

Charity Number: 1133741

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Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of Foundation For Water for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

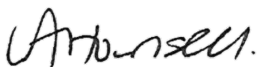
Independent examiner's statement

The company's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
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- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lydia Hounsell ACMA

Missieki Martin Limited
Chartered Management Accountants
10 Parkway
Crosby
Liverpool
L23 0ST

Dated 13 November 2024

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 29 February 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
<u>Incoming Resources</u>					
Donations and legacies	2	10,823	0	10,823	32,077
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	22,950	0	22,950	18,301
Sales & Other income	2	76	0	76	78
Grant Income	2	0	0	0	0
Investment Income	3	245	0	245	68
TOTAL INCOMING RESOURCES		34,094	0	34,094	50,524
<u>Resources expended</u>					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		34,094	0	34,094	50,524
Charitable Activities					
Administration and finance	6	30,417	0	11,929	11,929
Governance costs	4	24,433	0	22,070	22,070
Project costs	5	0	0	0	0
Total resources expended		54,850	0	54,850	33,999
Net (outgoing)/incoming resources before provisions		(20,756)	0	(20,756)	16,525
Transfers between funds		7,200	(7,200)	0	0
NET MOVEMENT IN FUNDS		(13,556)	(7,200)	(20,756)	16,525
Fund Balances brought forward		522,435	18,153	540,588	524,063
Fund balances carried forward		508,879	10,953	519,832	540,588

FOUNDATION FOR WATER

BALANCE SHEET

As at 29 February 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	8		650,000		650,000
Current Assets					
Cash at bank and in hand		27,694		36,692	
Creditors: amounts falling due within one year	9	2,640		0	
Net current (liabilities)/assets			<u>25,054</u>		<u>36,692</u>
Total assets less current liabilities			675,054		686,692
Creditors: amounts falling due after more than one year	10		<u>(155,222)</u>		<u>(146,104)</u>
Net assets			519,832		540,588
Income funds					
Unrestricted funds			158,879		172,435
Restricted funds			10,953		18,153
Non-distributable reserve			<u>350,000</u>		<u>350,000</u>
			519,832		540,588

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 15 October 2024



.....
Nigel Wells
Trustee

Company registration number

6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets comprise land and buildings, which are not depreciated.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	10,823	0	10,823	32,077
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	22,950	0	22,950	18,300
Royalties	76	0	76	78
Other income	0	0	0	0
Sales	0	0	0	0
	<u>33,849</u>	<u>0</u>	<u>33,849</u>	<u>50,455</u>

3 Investment income

	Total 2024	Total 2023
	£	£
Interest receivable	<u>245</u>	<u>68</u>

4 Total resources expended

	Total 2024	Total 2023
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	30,417	11,929
Governance costs <i>Includes accountancy fees & other legal fees</i>	24,433	22,070
	<u>54,850</u>	<u>33,999</u>

5 Project Costs

In the financial year to 29 February 2024 there were no costs directly associated with any specific projects (2023: £nil).

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

6 Charitable Activity Costs

Activities undertaken directly

	Total 2024	Total 2023
	£	£
Other costs relating to Administration and Finance comprising:		
Printing, postage and stationery	0	11
Bank charges	158	213
Interest on loans	1,235	1,595
Books and publications	0	0
Advertising	639	1,155
Telephone and fax	391	372
Legal and professional	24,433	22,070
Insurance	2,749	2,486
IT Supplies	55	80
Sundry expenses	0	0
Rates	1,540	2,675
Repairs and Maintenance	9,580	1,878
Heat, Light and Power	12,525	0
Disposal of fixed assets	0	0
Staff costs	1,545	1,463
	<u>54,850</u>	<u>33,999</u>

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 28 February 2023	650,000	0	650,000
Revaluation	0	0	0
Disposal of fixed asset	0	0	0
At 29 February 2024	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation			
At 28 February 2023	0	0	0
Charge in the year	0	0	0
Depreciation - disposal	0	0	0
At 29 February 2024	<u>0</u>	<u>0</u>	<u>0</u>
Net book Value			
At 28 February 2023	<u>650,000</u>	<u>0</u>	<u>650,000</u>
At 29 February 2024	<u>650,000</u>	<u>0</u>	<u>650,000</u>

The purchase price of the building was £300,000. On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2024 £	Total 2023 £
Other creditors	2,640	0
Accruals	0	0
	<u>2,640</u>	<u>0</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 29 February 2024

10 Creditors: amounts falling due after more than one year

	Total 2024 £	Total 2023 £
Related party loans	139,822	123,004
Other loans	15,400	23,100
	<u>155,222</u>	<u>146,104</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 29 February 2024 is £15,400.

A mortgage is also held on the building, including accumulated interest, of £71,211 (2023: £81,976) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A former Trustee, Professor C Giorgetti, has made an additional interest free loan to the Foundation, of £24,119, which added to the loan already outstanding totals £65,147 (2023 £41,028).

FOUNDATION FOR WATER

England & Wales - Charity number 1133741

Accounts

The
Foundation
For Water

2023

Annual report and Financial Statements of The Foundation for Water
Foundation (A company limited by Guarantee)
Company number 06505102
Charity Number 1133741

For the year
ending 28
February
2023

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS Professor C Giorgetti
Alexander Trousdell (retired 28 February 2023)
Thomas Wilkes
Peter Malaise

COMPANY SECRETARY Professor C Giorgetti

INDEPENDENT EXAMINER Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2023

The Trustees present their report and accounts for the year ended 28 February 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti

Alexander Trousdell (retired 28 February 2023)

Thomas Wilkes

Peter Malaise

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2023

Achievements & Performance

Overview

Our main aim has been to continue to sustain our basic financial security and carry through actions leading into a new phase of growth. The last decade has been spent on consolidating the Foundation by solving its various financial, legal and ownership issues while carrying out significant research into water's life supporting energetic responses to dynamic flow.

Research

The Stage 2 Phase 2 programme of repeating our 'quantum coherence in water' research has not been able to be continued because we could not find a satisfactory experimental design which includes living organisms. There has been no other research actioned or planned.

Education

Foundation for Water has agreed to rent its middle floor and grounds to the Orchard Setting child-care group, which is officially registered with the UK government's Ofsted. All necessary compliances have been completed. The building's D Category usage allows for this. It is in effect a home school support activity with children of school age attending Orchard Setting for morning lessons only, for a limited period during their week as an aid to parents. This agreement has been renewed for a longer term. The ground floor is available for the Foundation's educational programmes, though use of the building needs consideration for the presence of children on site.

Relationship with Landlord

The Foundation for Water has a 999-year lease of its 0.25 ha property and three-story building from its landlord, Emerson College Charitable Trust. We are in process of negotiating a variation of the lease contract with them to make it a more equitable balanced legal document. This continued throughout the 2022/23 year of report, with the possibility of a positive outcome increasing markedly. An anonymous donor has funded the Foundation with loans to cover the considerable legal costs involved.

Staff

This year we changed our accountant and administrator, so that one person took over both functions with onsite help from a second person. Our decade-long director resigned on the 23rd February 2023, also as a trustee. Three trustees remain with a further set being considered as new trustees. The maximum number of trustees was increased from 5 to 11 by the trust board.

Planning and Finances

The Foundation has continued to consolidate its regular income this year. Its annual rental income has improved again, with savings building up for further property maintenance tasks and necessary backdated payment to the landlord which await the completion of a satisfactory lease. There was also a significant private donation granted to the Foundation which was directed to reduce financial liabilities on the building mortgage loan.

Assets

The building has been maintained well. New flooring cover and extra bathroom facilities have been added with all necessary approvals. The Foundation has an agreement to repay these costs to the existing lessee who paid for these developments. A new modern website has been built with social media and funding apps included, awaiting use.

Special Circumstances

For future independent growth and development of our charitable aims it is important that we reconfigure the relationship with the landlord of the 999-year lease. For this purpose, we have retained legal help in London to help us reforge an agreement which will stand the tests of time over a very long period. This is ongoing. There is also a group of supporters who have been preparing for future developments with regular online discussions to understand the past challenges and achievements and to put in place what is needed for future growth in a new phase for the Foundation.

On behalf of the board of trustees

.....
Professor C Giorgetti

Trustee and director

Dated: 12 October 2023

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the . Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

Report to the Trustees/Directors of Foundation For Water on accounts for the year ended 28 February 2023

Charity Number: 1133741

Company Number: 06505102

I report on the accounts of the charity for the year ended 28 February 2023, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of Foundation For Water for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that :

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records;or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Kettle FCCA

Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

Dated 12 October 2023

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 28 February 2023

	Notes	Unrestricted Funds	Restricted Funds	2023 Total Funds	2022 Total Funds
Incoming Resources					
Donations and legacies	2	7,700	24,377	32,077	7,700
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	18,301	0	18,301	21,830
Sales & Other income	2	78	0	78	62
Grant Income	2	0	0	0	0
Investment Income	3	68	0	68	0
TOTAL INCOMING RESOURCES		26,146	24,377	50,524	29,592
Resources expended					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		26,146	24,377	50,524	29,592
Charitable Activities					
Administration and finance	6	11,929	0	11,929	32,181
Governance costs	4	22,070	0	22,070	2,357
Project costs	5	0	0	0	0
Total resources expended		33,999	0	33,999	34,538
Net (outgoing)/incoming resources before provisions		(7,852)	24,377	16,525	(4,946)
Movement in provisions				0	0
NET MOVEMENT IN FUNDS		(7,852)	24,377	16,525	(4,946)
Fund Balances brought forward		530,287	(6,224)	524,063	529,009
Fund balances carried forward		522,435	18,153	540,588	524,063

FOUNDATION FOR WATER

BALANCE SHEET

As at 28 February 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	8		650,000		650,000
Current Assets					
Cash at bank and in hand		36,692		18,521	
Creditors: amounts falling due within one year	9	0		0	
Net current (liabilities)/assets			<u>36,692</u>		<u>18,521</u>
Total assets less current liabilities			686,692		668,521
Creditors: amounts falling due after more than one year	10		<u>(146,104)</u>		<u>(144,456)</u>
Net assets			540,588		524,064
Income funds					
Unrestricted funds			172,435		174,064
Restricted funds			18,153		0
Non-distributable reserve			<u>350,000</u>		<u>350,000</u>
			540,588		524,064

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 12 October 2023

.....
Professor C Giorgetti
Trustee

Company registration number 6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2023

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and machinery	Straight line over ten years
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FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2023

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	7,700	24,377	32,077	7,700
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	18,300	0	18,300	21,830
Royalties	78	0	78	62
Other income	0	0	0	0
Sales	0	0	0	0
	<u>26,078</u>	<u>24,377</u>	<u>50,455</u>	<u>29,592</u>

3 Investment income

	Total 2023	Total 2022
	£	£
Interest receivable	<u>68</u>	<u>0</u>

4 Total resources expended

	Total 2023	Total 2022
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	11,929	32,181
Governance costs <i>Includes accountancy fees & other legal fees</i>	22,070	2,357
	<u>33,999</u>	<u>34,538</u>

5 Project Costs

In the financial years to 28 February 2022 and 2023 there were no costs directly associated with any specific projects.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2023

6 Charitable Activity Costs

Activities undertaken directly

	Total 2023	Total 2022
	£	£
Other costs relating to Administration and Finance comprising:		
Printing, postage and stationery	11	0
Bank charges	213	44
Interest on loans	1,595	1,939
Books and publications	0	515
Advertising	1,155	103
Cleaning	0	8
Telephone and fax	372	326
Legal and professional	22,070	2,357
Insurance	2,486	2,356
IT Supplies	80	0
Sundry expenses	0	-850
Rates	2,675	3,489
Repairs and Maintenance	1,878	2,380
Accommodation	0	10
Disposal of fixed assets	0	20,782
Staff costs	1,463	1,080
	<u>33,999</u>	<u>34,538</u>

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2023

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 29 February 2022	300,000	0	300,000
Revaluation	350,000	0	350,000
Disposal of fixed asset	0	0	0
At 28 February 2023	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation			
At 29 February 2022	0	0	0
Charge in the year	0	0	0
Depreciation - disposal	0	0	0
At 28 February 2023	<u>0</u>	<u>0</u>	<u>0</u>
Net book Value			
At 29 February 2022	<u>650,000</u>	<u>0</u>	<u>650,000</u>
At 28 February 2023	<u>650,000</u>	<u>0</u>	<u>650,000</u>

On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emmerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2023 £	Total 2022 £
Other creditors	0	0
Accruals	0	0
	<u>0</u>	<u>0</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2023

10 Creditors: amounts falling due after more than one year

	Total 2023 £	Total 2022 £
Related party loans	123,004	113,656
Other loans	<u>23,100</u>	<u>30,800</u>
	<u>146,104</u>	<u>144,456</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 28 February 2023 is £23,100.

A mortgage is also held on the building, including accumulated interest, of £81,976 (2022 £91,856) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A Trustee, Professor C Giorgetti, has made an additional interest free loan to the Foundation, of £19,227.60 which added to the loan already outstanding totals £41,027 (2022 £21,800).

FOUNDATION FOR WATER

England & Wales - Charity number 1133741

Accounts

The
Foundation
For Water

2022

Annual report and Financial Statements of The Foundation for Water
Foundation (A company limited by Guarantee)
Company number 06505102
Charity Number 1133741

For the year
ending 28
February
2022

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS Professor C Giorgetti
Alexander Trousdell
Thomas Wilkes
Peter Malaise

COMPANY SECRETARY Professor C Giorgetti

INDEPENDENT EXAMINER Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2022

The Trustees present their report and accounts for the year ended 28 February 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti

Alexander Trousdell

Thomas Wilkes

Peter Malaise

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2022

Achievements & Performance

Overview

The Foundation for Water's work and progress has been impacted by the Covid pandemic but much less so than the previous year. Our main aim has been to continue the quantum coherence research project and find suitable tenants for the 'water building' who can help sustain our basic financial security.

Research

The Stage 2 Phase 2 programme of repeating our 'quantum coherence in water' research - see the 2021 report - but with the addition of plant growth trials, has been slow. We have found a group of Scandinavia researchers to help with this. The Covid pandemic has slowed this stage down as various group members have been ill. FFW funded preliminary research from its science budget to assess what plants are best used in the trials. This did not give rise to a definitive answer so research is to continue. We remain in contact with SAGST in Germany who funded our previous successful work.

Education

Foundation for Water has agreed to rent its middle floor and grounds to the Orchard Setting child-care group, which is officially registered with the UK government's Ofsted. All necessary compliances have been completed. The building's D Category usage allows for this. It is in effect a home school support activity with children of school age attending Orchard Setting for morning lessons only, for a limited period during their week as an aid to parents. There have also been some separate adult education weekend and week-long seminars in Goethean Science and water phenomenology.

Relationship with Landlord

The Foundation for Water has a 999-year lease of its 0.25 ha property and three-story building from its landlord, Emerson College Charitable Trust. We are in process of negotiating a variation of the lease contract with them to make it a more equitable balanced legal document.

Staff

This year we continued to hire the same part time office administrator and part-time director. Research staff were purely on a short-term contract basis.

Planning and Finances

The Foundation has continued to consolidate its regular income this year. Its annual rental income has improved again, with savings building up for further property maintenance tasks and necessary legal actions. We are planning to redevelop our website which collapsed during 2021 and generate social media outreach programme as support for our activities.

Assets

The building's soundproofing has been improved with some flooring being relined. Parts of the building have also been repainted and spruced up for the use of the child care group. The Orchard Setting group has carried out considerable landscaping which improves the accessible use and safety of the grounds.

Special Circumstances

For future independent growth and development of our charitable aims it is important that we reconfigure the relationship with the landlord of the 999-year lease. For this purpose, we have retained legal help in London to help us reforge an agreement which will stand the tests of time over a very long period.

On behalf of the board of trustees

.....
Ian Trousdell

Trustee and director

Dated: 8 August 2022

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the . Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

Report to the Trustees/Directors of Foundation For Water on accounts for the year ended 28 February 2022

Charity Number: 1133741

Company Number: 06505102

I report on the accounts of the charity for the year ended 28 February 2022, which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of Foundation For Water for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

The company's gross income did not exceed £250,000. I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that :

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records;or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102)

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Kettle FCCA

Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

Dated 8 August 2022

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 28 February 2022

	Notes	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Incoming Resources					
Donations and legacies	2	7,700	0	7,700	7,700
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	21,830	0	21,830	17,575
Sales & Other income	2	62	0	62	63
Grant Income	2	0	0	0	0
Investment Income	3	0	0	0	1
TOTAL INCOMING RESOURCES		29,592	0	29,592	25,339
Resources expended					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		29,592	0	29,592	25,339
Charitable Activities					
Administration and finance	6	32,181	0	32,181	22,886
Governance costs	4	2,357	0	2,357	678
Project costs	5	0	0	0	0
Total resources expended		34,538	0	34,538	23,564
Net (outgoing)/incoming resources before provisions		(4,945)	0	(4,945)	1,775
Movement in provisions				0	350,000
NET MOVEMENT IN FUNDS		(4,945)	0	(4,945)	351,775
Fund Balances brought forward		529,009		529,009	177,234
Fund balances carried forward		524,064	0	524,064	529,009

FOUNDATION FOR WATER

BALANCE SHEET

As at 28 February 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	8		650,000		555,126
Current Assets					
Cash at bank and in hand		18,521		15,414	
Creditors: amounts falling due within one year	9	0		(1,270)	
			<u>18,521</u>	<u>14,144</u>	
Net current (liabilities)/assets					14,144
Total assets less current liabilities			668,521		569,270
Creditors: amounts falling due after more than one year	10		<u>(144,456)</u>		<u>(155,917)</u>
Net assets			524,064		413,353
Income funds					
Unrestricted funds			174,064		179,009
Restricted funds			0		0
Non-distributable reserve			<u>350,000</u>		<u>350,000</u>
			524,064		529,009

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 8 August 2022

.....
Alexander Trousdell
Trustee

Company registration number 6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and machinery	Straight line over ten years
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FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	7,700	0	7,700	7,700
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	21,830	0	21,830	17,575
Royalties	62	0	62	63
Other income	0	0	0	0
Sales	0	0	0	0
	<u>29,592</u>	<u>0</u>	<u>29,592</u>	<u>25,338</u>

3 Investment income

	Total 2022	Total 2021
	£	£
Interest receivable	<u>0</u>	<u>1</u>

4 Total resources expended

	Total 2022	Total 2021
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	32,181	22,886
Governance costs <i>Includes accountancy fees & other legal fees</i>	2,357	678
	<u>34,538</u>	<u>23,564</u>

5 Project Costs

In the financial years to 28 February 2021 and 2022 there were no costs directly associated with any specific projects.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

6 Charitable Activity Costs

Activities undertaken directly

	Total 2022	Total 2021
Other costs relating to Administration and Finance comprising:	£	£
Bank charges	44	0
Interest on loans	1,939	2,110
Books and publications	515	0
Advertising	103	0
Cleaning	8	0
Telephone and fax	326	311
Legal and professional	2,357	678
Insurance	2,356	2,303
Sundry expenses	(850)	0
Rates	3,489	4,656
Repairs and Maintenance	2,380	838
Accommodation	10	10
Depreciation	0	11,566
Disposal of fixed assets	20,782	0
Staff costs	1,080	1,093
	<u>34,538</u>	<u>23,564</u>

During this financial year the directors undertook a review and revaluation of fixed assets. This resulted in a number of assets being identified as of nil or negligible value. These assets have been treated as disposed of at nil value and an appropriate cost included in the accounts.

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 29 February 2021	300,000	115,656	415,656
Revaluation	350,000	0	350,000
Disposal of fixed asset	0	(115,656)	(115,656)
At 28 February 2022	<u>650,000</u>	<u>0</u>	<u>650,000</u>
Depreciation			
At 29 February 2021	0	94,874	94,874
Charge in the year	0	0	0
Depreciation - disposal	0	(94,874)	(94,874)
At 28 February 2022	<u>0</u>	<u>0</u>	<u>0</u>
Net book Value			
At 29 February 2021	<u>650,000</u>	<u>20,782</u>	<u>555,126</u>
At 28 February 2022	<u>650,000</u>	<u>0</u>	<u>650,000</u>

On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emmerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2022 £	Total 2021 £
Other creditors	0	850
Accruals	0	420
	<u>0</u>	<u>1,270</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2022

10 Creditors: amounts falling due after more than one year

	Total 2022 £	Total 2021 £
Related party loans	113,656	117,417
Other loans	30,800	38,500
	<u>144,456</u>	<u>155,917</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 28 February 2022 is £30,800.

A mortgage is also held on the building, including accumulated interest, of £91,856 (2021 £95,617) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A Trustee, Professor C Giorgetti, has made an interest free loan to the Foundation, totalling £21,800 (2021 £21,800).

FOUNDATION FOR WATER

England & Wales - Charity number 1133741

Accounts

The
Foundation
For Water

2021

Annual report and Financial Statements of The Foundation for Water
Foundation (A company limited by Guarantee)
Company number 06505102
Charity Number 1133741

For the year
ending 28
February
2021

FOUNDATION FOR WATER

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER: 1133741

COMPANY NUMBER : 06505102 6505102

REGISTERED ADDRESS Pixton Hill
Hartfield Road
Forest Row
East Sussex
RH18 5JX

TRUSTEES & DIRECTORS Professor C Giorgetti
Alexander Trousdell
Thomas Wilkes
Peter Malaise

COMPANY SECRETARY Professor C Giorgetti

INDEPENDENT EXAMINER Stephen J Kettle & Associates Limited
Chartered Certified Accountants
5 Fraser Way
Hawkinge
Folkestone
Kent
CT18 7SJ

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2021

The Trustees present their report and accounts for the year ended 28 February 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Companies Act 2006 and the Charities SORP (FRS102) - Second Edition October 2019.

Structure, governance and management

The charity is a company limited by guarantee.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Professor C Giorgetti

Alexander Trousdell

Thomas Wilkes

Peter Malaise

Trustees are appointed by ordinary resolution of the members in general meeting and are inducted and trained by existing trustees.

None of the members of the trustees has any beneficial interest in the company. All of the members of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up, while they are still members or within a year of membership ceasing.

The trustees make the decisions of the charity.

The charity has links with other water foundations across the world to widen its influence and research in order to further meet its charitable objectives. These links do not constitute related parties as deemed by the Companies Act 2006.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objects are:

- to promote, for the benefit of the public, the conservation, protection and improvement of the physical and natural environment, with a non-exclusive focus on enhancing the capacity of water to support life and otherwise improving the quality of water,
- to promote public health, by carrying out research and developing ecologically supportive technology and methods in domestic, agricultural, industrial and natural situations for the benefit of local communities and the public generally,
- to advance the education of the public in relation to the life-supporting capacities and other characteristics of water with a non-exclusive focus on ways of thinking developed by JW Goethe and Rudolf Steiner.

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

FOUNDATION FOR WATER

TRUSTEES' REPORT

for the year ended 28 February 2021

Achievements & Performance

Overview

The Foundation for Water's work and progress has been strongly impacted by the Covid pandemic. Our main achievement was the publication of the scientific report of our Energizing Water research programme with scientific associates in Sweden over the last 5 years. Financially the Foundation continues to consolidate its modest position in a careful manner.

Research

The Foundation has completed its Stage 2 Phase 1 scientific research with the Swedish Akloma Laboratories into the effects of dynamic figure 8 water flow on water's energetic quality as measured by its coherence with the quantum field, that is the universal energy within nature. The publication of its research in the prestigious Water Journal in the USA (Washington State) was achieved in January 2021 in the culmination of five years of research work. We have started to plan to take the present Stage 2 Phase 1 research into a Stage 2 Phase 2 programme by repeating the experiment in shortened form but with the addition of plant growth trials. The Covid pandemic has slowed this next stage down as we struggle to find colleagues to carry out the plant growth aspects of the research.

Education

Foundation for Water has been in talks planning courses on Goethean Science with local qualified colleagues, with the aim that these can start before the end of 2021, depending on the Covid situation in the South of England.

Staff

This year we continued to hire the same part time office administrator and part-time director. We also hired a part-time scientist for the energy in water research and are outsourcing research to Sweden.

Planning and Finances

The Foundation has continued to consolidate its regular income this year. Its rental income has improved again for a further year, with savings building up for further property maintenance tasks.

Assets

The Foundations' assets, consisting mainly of a library and research archives, of scientific and educational equipment remain in good order.

Special Circumstances

I wrote in last year's report that because of our contacts in Asia we knew it was only a matter of time before the Covid pandemic would affect us onsite. We are now in the midst of this situation and managing reasonably well.

On behalf of the board of trustees



.....
Ian Trousdell

Trustee and director

Dated: 25 July 2021

FOUNDATION FOR WATER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of the Foundation for Water for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the . Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that its financial statements comply with the Charities Act 1993 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

FOUNDATION FOR WATER

INDEPENDENT EXAMINER'S REPORT

To the Trustees of The Foundation for Water

I report on the accounts of the charity for the year ended 28 February 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustee and examiner

The trustees, who are also the directors of The Foundation for Water for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) follow the procedures laid down in the general directions given by the charity commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen J Kettle
Fellow of the Association of Chartered Certified Accountants

Stephen J Kettle & Associates Limited
5 Fraser Way
Hawkinge
Folkestone
Kent

Dated 18 October 2021

FOUNDATION FOR WATER

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 28 February 2021

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
Incoming Resources					
Donations and legacies	2	7,700	0	7,700	7,700
Activities for generating funds	2	0	0	0	0
Rental income & Guest Accommodation	2	17,576	0	17,576	21,035
Sales & Other income	2	63	0	63	248
Grant Income	2	0	0	0	0
Investment Income	3	1	0	1	2
TOTAL INCOMING RESOURCES		25,339	0	25,339	28,986
Resources expended					
Cost of generating funds					
Costs of generating donations and legacies	4	0	0	0	0
TOTAL RESOURCES EXPENDED		0	0	0	0
Net incoming resources available		25,339	0	25,339	28,986
Charitable Activities					
Administration and finance	6	22,886	0	22,886	28,453
Governance costs	4	678	0	678	752
Project costs	5	0	0	0	4,474
Total resources expended		23,564	0	23,564	33,679
Net (outgoing)/incoming resources before provisions		1,776	0	1,776	(4,693)
Movement in provisions		350,000		350,000	0
NET MOVEMENT IN FUNDS		351,776	0	351,776	(4,693)
Fund Balances brought forward		177,234		177,234	181,927
Fund balances carried forward		529,009	0	529,009	177,234

FOUNDATION FOR WATER

BALANCE SHEET

As at 28 February 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	8		670,782		332,348
Current Assets					
Cash at bank and in hand		15,414		12,762	
Creditors: amounts falling due within one year	9	(1,270)		(1,270)	
Net current (liabilities)/assets			<u>14,144</u>		<u>11,492</u>
Total assets less current liabilities			684,926		343,840
Creditors: amounts falling due after more than one year	10		<u>(155,917)</u>		<u>(166,607)</u>
Net assets			529,009		177,233
Income funds					
Unrestricted funds			179,009		186,170
Restricted funds			0		(8,937)
Non-distributable reserve			<u>350,000</u>		
			529,009		177,233

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board on 18 October 2021

.....
Alexander Trousdell
Trustee

Company registration number 6505102

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

1 Accounting Policies

Accounting convention

The accounts have been prepared under the historical cost convention and comply with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and in accordance with the financial reporting standards for smaller entities (FRSSE) and the Companies Act 2006.

Reporting currency

The accounts are prepared in GBP, which is the principal operating currency of the company.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Plant and machinery	Straight line over ten years
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FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

2 Donations and Legacies

	Unrestricted funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Activities for generating funds	0	0	0	0
Donations and gifts	7,700	0	7,700	7,700
AS & GB Grant Income	0	0	0	0
SAGT Science Proposal	0	0	0	0
Research SAG Phase 2	0	0	0	0
Rental income	17,575	0	17,575	21,035
Royalties	63	0	63	48
Other income	0	0	0	0
Sales	0	0	0	200
	<u>25,338</u>	<u>0</u>	<u>25,338</u>	<u>28,983</u>

3 Investment income

	Total 2021	Total 2020
	£	£
Interest receivable	<u>1</u>	<u>2</u>

4 Total resources expended

	Total 2021	Total 2020
	£	£
Cost of generating funds		
Cost of generating donations and legacies	0	0
Charitable activities		
Activities undertaken directly	22,886	28,453
Governance costs	678	752
	<u>23,564</u>	<u>29,205</u>

5 Project Costs

	Total 2021	Total 2020
SAGT (Grant)	0	4,474
AS GB research Material (Grant)	0	0
	<u>0</u>	<u>4,474</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

6 Charitable Activity Costs

Activities undertaken directly

	Total 2021	Total 2020
	£	£
Other costs relating to Administration and Finance comprising:		
Printing, postage and stationery	0	0
Bank charges	0	25
Interest on loans	2,110	3,395
Books and publications	0	0
Advertising	0	204
Cleaning	0	0
Telephone and fax	311	348
Travelling expenses	0	0
Legal and professional	678	752
Insurance	2,303	1,336
IT Supplies	0	0
Furniture & Equipment	0	400
Rates	4,656	5,817
Repairs and Maintenance	838	3,653
Accomodation	10	450
Depreciation	11,566	11,566
Staff costs	1,093	1,259
	<u>23,564</u>	<u>29,205</u>

7 Trustees

None of the trustees received remuneration during the year.

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

8 Tangible fixed assets

	Land and buildings	Plant & Machinery	Total
Cost			
At 29 February 2020	300,000	115,656	415,656
Revaluation	350,000	0	350,000
At 28 February 2021	<u>650,000</u>	<u>115,656</u>	<u>765,656</u>
Depreciation			
At 29 February 2020	0	83,308	83,308
Charge in the year	0	11,566	11,566
At 28 February 2021	<u>0</u>	<u>94,874</u>	<u>94,874</u>
Net book Value			
At 29 February 2020	<u>300,000</u>	<u>32,348</u>	<u>332,348</u>
At 28 February 2021	<u>650,000</u>	<u>20,782</u>	<u>670,782</u>

On 16 September 2020 RH & RW Clutton LLP carried out a market valuation of the land and property at Water Science Building, Emmerson College, Forest Row which concluded that the property should be valued at £650,000. Gains on properties are not subject to tax where the gain is applied for the charity's charitable purposes. Accordingly, we have not made provision to tax on the property's increase in value.

9 Creditors falling due within one year

	Total 2021 £	Total 2020 £
Other creditors	850	850
Accruals	420	420
	<u>1,270</u>	<u>1,270</u>

FOUNDATION FOR WATER

NOTES TO THE ACCOUNTS

For the year ended 28 February 2021

10 Creditors: amounts falling due after more than one year

	Total 2021 £	Total 2020 £
Related party loans	117,417	120,407
Other loans	<u>38,500</u>	<u>46,200</u>
	<u>155,917</u>	<u>166,607</u>

A loan from Software AG Stiftung of DM500,000 in 2001, in the form of a restricted covenant, guaranteed on the Foundation for Water's building for as long as it is used to support water related research and education in line with John Wilkes' work, and to be converted to a donation at a rate of 4% (£7,700) annually over 25 years on a straight line basis. The total as of 28 February 2021 is £38,500.

A mortgage is also held on the building, including accumulated interest, of £95,617 (2020 £98,607) by the family of a Trustee, Mr Thomas Wilkes. Interest is payable on the loan at 3.0% per annum.

A Trustee, Professor C Giorgetti, has made an interest free loan to the Foundation, totalling £21,800 (2020 £21,800).