THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CROYDON

England & Wales · Charity number 1133736

Details

Other names	THE PCC OF CROYDON PARISH CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2010-01-25
Register	View on the Charity Commission register

Contact

Address	c/o Croydon Minster Church St Croydon CR0 1RN
Phone	02086888104
Email	croydonminster@gmail.com
Website	www.croydonminster.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Designated a Minster in May 2011, we are a living, growing church. Our mission is to reach out and celebrate GodÔÇÖs unconditional love for the world with all people of our parish and with the wider community. Our aim is to become a centre for pilgrims seeking to connect with our local heritage and be a place where all, regardless of race, gender or sexuality, may encounter God.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£313,901	£372,102	-	-
2024-12-31	£1,099,976	£391,072	£1,333,579	4
2023-12-31	£677,412	£317,028	£622,488	4
2022-12-31	£317,377	£293,250	-	-
2021-12-31	£511,993	£524,944	£238,814	2
2020-12-31	£276,668	£276,579	-	-

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Trustees

Name	Role	Appointed
Anne Tanner		2025-05-11
Carol Milgate		2024-04-28
DEBORAH MILLER		2023-05-21
David William Milgate		2025-05-11
DeDe Banks		2025-05-11
Deanna Blake		2023-05-21
ELAINE KATHRYN COOPER FIBMS DMLM		2023-05-21
Greg Cook		2025-06-16
Henrietta Ansong		2025-05-11
James Carswell		2023-05-21
Lucinda Graham		2025-05-11
Mark Mason		2025-05-11
Rev Canon Dr Andrew Scott Bishop		2018-09-05
Rev Michael Angelo Walcott		2025-10-20
Sarah Mugerezi		2025-05-11
Sheila Campbell		2025-05-11
Stephen John Willmer		
Susan Elizabeth Williams		2016-04-20

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, C

England & Wales - Charity number 1133736

Accounts



THE PAROCHIAL CHURCH COUNCIL

OF THE ECCLESIASTICAL PARISH

OF ST JOHN THE BAPTIST, CROYDON

Registered Charity Number 1133736

ANNUAL REPORT AND ACCOUNTS 2025

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Report and Financial Statements for the year ended 31 December 2025

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Reference and Administrative Information

PCC (Trustees)

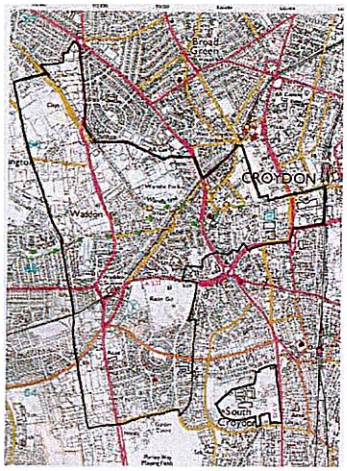
The following individuals acted as Trustees throughout the year and to the date of this report, except where otherwise stated. PCC members are registered as trustees of the charity. The PCC has the responsibility of co-operating with the Priest-in-Charge in promoting the ecclesiastical parish and the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Vicar	The Rev'd Canon Dr Andrew Bishop
Associate Priest with Responsibility for St George's, Waddon	The Rev'd David Adamson-Hill (until 31 August 2025)
Associate Priest with Responsibility for St John the Baptist, Croydon	The Rev'd Michael Walcott (from 1 September 2025)
Churchwardens	Arlene Esdaile (until May 2025) Stephen Willmer Henrietta Ansong (elected 11 May 2025)
Deputy Wardens	David Milgate Mark Mason Melvyn Mead (until 25 December 2025)
Honorary Treasurer	Deborah Miller
Reader	Elaine Cooper
Secretary to the PCC	Tiffany Willmer
Deanery Synod Representatives	Stephen Willmer Sue Williams Deanna Blake Denise Mead (also the Verger/Parish Administrator) (until 25 December 2025)
Members	Sandra Craig (until 11 May 2025) Lucinda Graham (2022, re-elected 11 May 2025) Anne Tanner (2022, re-elected 11 May 2025) Sheila Campbell (2022, re-elected 11 May 2025) James Carswell (2023) Elaine Cooper (2023) Deborah Miller (2023) Carol Milgate (2024) Sarah Mugerezi (2024) Dede Banks (co-opted 2024, elected 11 May 2025) Greg Cook (co-opted 2024, elected 11 May 2025) Justine Marshman (until 1 March 2026)

Reference and Administrative Information

Registered address	Croydon Minster Church Street Croydon CR0 1RN St George's Church Centre Barrow Road Waddon CR0 4EZ
Independent Examiner	John Millidge ACA TC Group Suffolk House George Street Croydon CR0 0YN
Bankers	National Westminster Bank Plc 1 High Street Croydon CR9 1UY
Architects	
Minster	Ablett Architects Ltd Kingfisher House 21-23 Elmfield Road Bromley BR1 1LT
St George's	Howard Fairbairn MHK Architects Lambourn House Redlands Coulsdon CR6 2HT

Trustees' Report



The Parochial Church Council (PCC) of the Ecclesiastical Parish of St John the Baptist, Croydon is a charity which was registered with the Charity Commission during 2009. However, the Church of England retains its governing status and custodial role.

The area of responsibility (see map) includes the church of St John the Baptist (known as Croydon Minster) situated in the Old Town Conservation Area of Croydon and the daughter church of St George's situated on the Waddon Estate in the south of the parish. The parish is part of the Diocese of Southwark within the Church of England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC is responsible in law for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements so produced are required to give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year. In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements produced therefrom comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. This is an important act of service within the church as PCC members are responsible, alongside their legal responsibilities as charity trustees, for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC (Trustee) appointments

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM), or co-opted, in accordance with the Church Representation Rules. The most recent APCM was held on 11 May 2025, referred to below as APCM 2025.

PCC Committees

The PCC met regularly throughout 2025, on 24th February, 8th May (online meeting), 16th June and 20th October. In addition to full meetings of the Council, there are three sub-committees, which report back to the full PCC.

Standing Committee

The only committee required by law, it has the power to transact the business of the PCC between meetings, subject to the directions of the PCC. This committee also oversees the general financial dimension of the work of the Minster and debates strategic direction

and wider issues of parish life. Members include the Vicar, the Associate Priests, the Churchwardens, and the Treasurer. It met as necessary during the year.

The APCM in 2023 approved a scheme of Governance for the Parish under the Church Representation Rules under which each church has a District Church Council (DCC) to which the PCC delegates certain (but not all) powers. This allows decisions affecting each church to be made at the most local level. Significant expenditure has to be approved by the PCC.

Croydon Minster District Church Council

Within the context of the legal parochial structure, the Minster District Church Council has responsibility for the day to day running of the Minster, and the Mission and Ministry of the Minster Church District. During 2025 it met on 27th January, 30th June, 29th September, and 24th November.

St George's District Church Council

Within the context of the legal parochial structure, St George's District Church Council has responsibility for the day to day running of St George's Church, and the Mission and Ministry of the St George's District. During 2025 it met on 21st January, 18th March, 20th May, 22nd July, 22nd September and 24th November. The St George's Annual General Meeting was held on 6th April.

Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in '*The Advancement of Religion for the Public Benefit*'. To this end, and in cooperation with the Incumbent, the PCC promotes the whole mission of the Church (pastoral, evangelistic, social and ecumenical), and judges that in so doing it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development both for members of the Church of England and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values and service by members of the church in and to the community to the benefit of individuals and society as a whole.

ACHIEVEMENTS AND PERFORMANCE

Our Mission

As the Parish of Croydon, our mission is to reach out and celebrate God's unconditional love for the world with all people of our parish and with the wider community. Both churches of our parish strive to be living, growing communities and places where all, regardless of race, gender or sexuality, may encounter God.

We aim to do this by:

- offering inclusive catholic worship and inspiring Anglican liturgy enhanced, at the Minster, by a strong choral tradition.
- being a community of God in the town centre of Croydon, on the Waddon Estate and on the Valley Park Estate, facilitating an open-door policy where all who wish to visit our churches, whether to pray, be still or look around, are welcomed.
- enhancing the Christian education of young and old alike through the preaching of the Word and the provision of creative worship for children of all ages.
- developing and maintaining strong links with schools, including the local Minster Infant and Junior Schools, Aerodrome Primary Academy, and the schools of the Whitgift Foundation.
- caring for the needs of the elder community through our relationship with care facilities including the Whitgift Almshouses, Wilhelmena House, the Elis David Almshouses and Whitgift House, as well as other care homes located within the parish. Through outreach activities at St George's the Parish also has a significant ministry amongst the elderly and isolated.
- nurturing a strong choral tradition at the Minster through our four choirs, involving girls, boys and adults drawn from the local community.
- celebrating our place in Croydon's past, present and future through developing our historic relationships with the civic, secular and Christian communities of Croydon.

Worship and Prayer

Each church maintains a regular Sunday pattern, with the Sung Eucharist at its heart. Feast days are observed with a Choral Eucharist sung by the choir at the Minster when they fall on a Tuesday or Wednesday. The Eucharist is offered at the Minster on Mondays, Tuesdays, Wednesday and Fridays, and at St George's on Thursdays. In this way a weekday Eucharist is offered in the parish Monday-Friday. Morning Prayer is said daily in the Minster. Choral Evensong is sung at the Minster on Sundays, Tuesdays and Wednesdays in Term time.

The Liturgy in the parish reflects the Catholic provision at the major festivals including Holy Week drawing on the riches of the liturgical tradition. Devotions such as the Stations of the Cross remain popular. Others are exploring methods of prayers such as the Rosary. During Lent, Compline and Benediction was celebrated weekly. We have continued with Lent and Advent daily readings provided by members of the congregational community and posted online.

All are welcome to attend our regular services and are encouraged to join the Electoral Roll. Following renewal of the Electoral Roll in 2025 this stood at 168 in May 2025 (200 in 2024). The Minster and St George's are open throughout the week. Average weekly attendance at the Minister in October 2025 was about 110 Adults (about 110 in October 2024) and about 50 Children (about 45 in October 2024).

As well as our regular services, we enable our community to celebrate and offer thanks to God at the milestones of the journey through life, including about 10 baptisms and 2 funerals in 2025 (about 20 baptisms and 10 funerals in 2024).

Choral music is a significant feature of the Minster's worship, with Boys, Girls and Adult Choirs and the Minster choral foundation continued to enrich worship and parish life. Maintaining and developing the Opus Dei is the core of this work, and throughout the year the choirs added more seasonally appropriate liturgical music, and music by underrepresented composers, to enrich worship. As well as the regular services throughout the year, the well-attended "carol" services during Advent, Christmas, Epiphany, and Lent continued to be important highlights, as were a performance of Brahms's *Ein Deutsches Requiem* in November 2025, and the Christmas Cheer Concert by the Choir and the Croydon Citadel Band of the Salvation Army. In a strong endorsement of the ethos, excellence and national profile of the music, we were awarded a generous £15,000 grant from the Cathedral Music Trust in 2025 to support the vital work of our four professional section leaders over the next two years.

We also provide many and regular opportunities for local organisations, with whom we have very close links, to worship at the Minster. These include services for our own Minster Infant and Junior Schools and the annual Founders Day Services for the Schools and Elder Care organisations of the Whitgift Foundation and Elis David Almshouses. In its capacity as the Civic Church, the Minster also hosted the Civic Act of Remembrance in November, and for the first time for a number of years a Service to mark the beginning of the new Mayoral Year.

Each year members of the congregation attending the APCM receive an annual report book detailing the activities of the PCC and various organisations in the life of the parish. We have developed our online presence to make Parish life more accessible to those who cannot reach us in person. We continue Lectio Divina weekly on Zoom. The periodic Parish of Croydon Review is published online via our respective websites as well as in hard-copy format, maintaining our websites to share information, events and articles; and posting regularly on Facebook, Instagram and Twitter/X.

Ministry, Catechesis and Mission

As one Parish with two churches the PCC considers three to be the optimum number of clergy serving the ministry and mission here. The configuration of clergy approved by the PCC is for the Vicar of the parish, and two associate priests, both known as Associate Vicars. Until taking up the post of Vicar of Lewisham in September 2025, The Rev'd David Adamson-Hill had primary responsibility for the ministry of St George's Church and also served the wider parish through the Minster during the week. This Associate Vicar post was unfilled for the remainder of 2025, but subject to completion of the necessary procedures the appointment of the Rev'd Amy Sykes, presently Assistant Curate of St Michael's, Tilehurst, in the Diocese of Oxford, as Associate Vicar of St George's was announced on Sunday 1st March 2026. In August 2025 the Rev'd Michael Walcott took up the new post of Associate Vicar and Chaplain in the Whitgift Foundation, providing ministerial support at the Minster and supporting the Vicar in discharging the role of Chaplain to the Whitgift Foundation. This is a 'sponsored post' and the sponsor is the John Whitgift Foundation. Fr Michael has Permission to Officiate (PTO) whilst awaiting his Licence from the Bishop. The appointment of the Vicar, Rev'd Andrew Bishop, as Priest in Charge of the

Walsingham, Houghton and Barsham benefice and Hempton with Pudding Norton in the Diocese of Norwich was announced on Sunday 22nd March 2026. The Parish will therefore be entering into a vacancy later in the year.

The Parish seeks to provide support to the homeless in Croydon. During 2025 it continued to support the work of Croydon Nightwatch. The PCC also considered the scope to refurbish the large hall to support the Croydon Together Night Shelter run by Croydon Voluntary Action in future years.

St George's continues its work serving the Waddon community, including a weekly lunch club and hosting a parent and toddler group. A strong relationship with Aerodrome School is maintained. At the Minster a successful regular programme of activities for children and young people around feasts of the Church has been developed, led by Alice Bishop, and in the summer has continued collaboration with our neighbours at St Michael's Croydon and St Alban's South Norwood. The parish runs the 'CroydonSings!' project developing choral music in local schools with funding from the PCC, St Edmund's Charity, and the Cathedral Music Trust.

Catechesis continues to be offered. In Lent St George's runs a Lent course for the whole parish and at the Minster sessions of 'Bitesize Catechesis' enable learning and reflection on different topics of Christian life, faith and practice. In 2025 the 1700th anniversary of the Council of Nicaea was a particular focus. Within the parish we run annual courses of confirmation preparation with several candidates, children and adults, confirmed.

The Minster's significant heritage enables part of the mission of the parish by attracting a range of visitors. The clergy and Minster Education Officer, David Morgan host visits from schools and other groups. Reflecting the historic significance of the Minster and its place in the history of Croydon, we are incrementally building a detailed description of the Minister Church and its history on our website and engage in the annual national open house weekend in September.

The Friday Lunchtime Recitals have been running since 2017 and are now a feature of the Minster's outreach to the wider community, attracting regular attendees who are largely separate from Sunday worshippers. The recitals run during term time and are curated and staffed entirely by volunteers. The performers represent a range of styles - from Jazz and Musical Theatre to the more usual choice of classical repertoire - and most are students from local schools and London conservatoires. As the reputation of the recitals has grown, it has also attracted emerging professionals and more experienced musicians. All recitalists offer their talents free of charge, apart from travel expenses, so that any money raised goes to church funds.

PCC review of the year

Governance

During 2025 the PCC met four times, the Minster DCC met four times, and the St George's DCC met six times. Major issues addressed are set out below.

Safeguarding

The PCC has complied with its duty to have 'due regard' to the House of Bishops' guidance in relation to safeguarding. It considered Safeguarding at its meetings in February, June and October 2025, including conclusions from the self-audit, review and approval of the Parish Safeguarding Policy and Policy on Domestic Abuse, and the introduction of new arrangements for 2026 including approving the appointment of new Parish Safeguarding Officers at its meeting in February 2026.

Parish Support Fund

In 2025 the Minster supported the Diocese with £89,300 (£83,500 in 2024) and St George's with £12,850 (£12,400 in 2024). Both churches agreed to further increase their pledges for 2026 to £94,400 (Minster) and £13,492.50 (St George's).

Land

There was continuing discussion about the Minster Hall and how it can be made fit for purpose. At its meeting on 20th October 2025 the PCC endorsed the recommendation by the Minister DCC to focus on refurbishing the small hall, committee room and kitchen to bring them back into regular use, and to repair and maintain the roofs and guttering. The PCC also considered Croydon Council's rescoped plans to enhance the environs of the Minster and install an architectural lighting system for the Minster, culminating in approval in March 2026 of the licence for the Council to begin works. The PCC also decided to dispose of the property included within Martin How's estate.

Legacy

On his death in 2023 our much beloved friend and Organist Laureate, Martin How, bequeathed his entire estate of around £1 million to the PCC. He did not specify how it was to be used, and so the funds are unrestricted. This places a considerable responsibility on the PCC make good use of his generous legacy. It has been agreed that a balance should be struck between spending on project needs within the Parish and making the capital work so that it has a lasting effect. So far this legacy has enabled the commissioning of a memorial plaque to Martin How in the Minster, commitment to a multi-year project to complete restoration of the historic organ in the Minster, commitment of work to improve the Minster Hall and bring it back into use, upgrading the sound systems in St George's in 2025, and work to upgrade the sound system in the Minster, completed by 27 March 2026.

FINANCIAL REVIEW

The charity reports incoming resources of £313,901 in 2025 (2024 - £1,099,976) total charitable expenditure of £372,102 (2024 - £391,072), a net investment valuation loss of £3,922 (2024 – gain of £2,187) and therefore a total deficit for the year of £62,123 (2024 – surplus of £711,091). The significant decrease in incoming resources (and the overall deficit for the year) reflects the receipt of a legacy payment during 2024 of £778,949 which was left to the charity. At the year-end date, the charity reports total funds of £1,271,456 (2024 - £1,333,579) of which £1,030,557 are unrestricted (2024 - £1,101,271).

CHARITABLE CONCERNS

Charitable Grants

A number of special appeals were held during the year with proceeds donated to causes such as the Bishop of Southwark's Lent Appeal and local Foodbanks. The Vicar has discretion to respond to local need using the income from two trusts, namely the Caroline and Eliza Day Bounty and the Sarah Ann Huntingford Charity (note 13).

Charitable Activities

The Parish continued to work with the charity *Separated Child* during 2025 to provide and pack welcome kits for child migrants coming to the UK alone. Members of the Minster, St George's and wider community, have joined on two occasions in the packing and a lunch.

INVESTMENT POLICY

The PCC's long-term endowments are invested in Unit Holdings managed by the Church of England Central Board of Finance (CBF) and the Charities Official Investment Fund (COIF). Other funds are held on short-term deposit, also through the CBF, in anticipation of their likely short to medium term utilisation. The PCC also hold an investment in a 95 day access account.

RESERVES POLICY

The balance sheet components of funds are reported in the notes to the Financial Statements. The PCC views a level of between 3 - 6 months unrestricted expenditure as a desirable range for the free reserve. The PCC measures "free reserves" for the Parish as a whole, as comprising total unrestricted funds of £1,030,557 (2024 - £1,101,271) less tangible fixed assets employed for charity use of £21,272 (2024 - £25,943), therefore amounting to £1,009,285 (2024 - £1,075,328). This represents reserves of approximately 38 months' unrestricted expenditure (2024 – 38 months).

RISK ASSESSMENT AND EXPOSURES

Health and Safety

The 2022 quinquennial inspection of the Minster buildings confirmed that the premises are safe structurally and there are no matters which will prevent their continued use for the foreseeable future. The church hall is structurally sound but there are issues around heating and maintenance which require costly investment, so the PCC has limited its use, pending refurbishment work. The St George's quinquennial inspection took place in July 2023. Issues of concern included replacement of high-level dormer windows, and maintenance of the bellcote.

Both the Minster and St George's have Health and Safety, Fire Safety, Church Risk Assessment and Personal Safety Plans and Policies in place with progress against actions in these documents monitored and reported on regularly to the PCC. Fire prevention and evacuation procedures are in place with training sessions for key personnel held at regular intervals.

Security

The interior of the Minster church is monitored by a sophisticated camera system installed in 2001; and updates now include the lower roofs (to protect against theft of roofing lead) and the Choir Vestry. The PCC will be considering proposals to update this system during 2026. Locks to all church doors are accessed via high security keys. All metal has been marked with SmartWater (Selecta DNA). The Personal Safety Plan identified further security risks for which mitigating action has been taken.

Protection of children and vulnerable adults

The Parish has a safeguarding policy to ensure the safety and well-being of young people and vulnerable adults. Throughout 2025 a Parish Safeguarding Officer, assisted by a PSO at St George's, ensured the policy is implemented and liaises directly with the Diocesan Safeguarding Advisor. Any person working with young people in either church is required to complete a declaration form, and to undergo disclosure and barring checks. All PCC members are required to undergo online training through the Church of England's National Safeguarding Team, and the PCC and two DCCs regularly review safeguarding at their meetings. A Safeguarding Audit was conducted. The PCC reviewed the conclusions at its meeting on 24th February 2025 and agreed its recommendations, which are now being implemented, and it was submitted to the Diocese in March 2025

Financial Risk

Martin How's legacy put the PCC's financial position on a much more secure footing for the foreseeable future, significantly reducing the level of financial risk. The PCC is now working to ensure that the bequest is used to better our Parish and to place the annual running costs of the Minster and St George's on a sustainable basis. During 2025 unrestricted expenditure was £25,782 lower than in 2024. This difference primarily reflected reductions in clergy and property costs and lower audit costs in 2025, partly counterbalanced by higher spending on church activities and the choir. With significant further expenditure envisaged in coming years (see Plans for the Future below), the PCC is developing a robust financial plan for the future to budget and manage future running costs and capital expenditure carefully, and to continue its work to sustain, encourage and increase regular giving.

PLANS FOR THE FUTURE

Ministry

Work which will be developed further in 2026 includes:

- the completion of work by Croydon Borough Council to redevelop the environs of the Minster and install an architectural lighting scheme on the building
- refurbishment of the Minster Church Hall to bring the small hall, committee room and kitchen back into regular use, and to explore options to support the Croydon Together Night Shelter run by Croydon Voluntary Action in future years;
- Time and resources permitting, work on a Conservation Management Plan to improve planning and inform future strategic decisions;
- Taking forward arrangements to engage the congregation more in the liturgy and management of the Minster, including enacting action points from the Safeguarding Audit

Capital projects

The PCC's key priorities in 2026 are:

- Final installation of the new Minster Sound System;
- Refurbishment of the Minster Hall in line with the PCC's decision to refurbish the small hall, committee room and kitchen to bring them back into regular use, and repair and maintain the roofs and guttering;
- Taking forward the Minster Organ restoration project;
- Determining the way forward on the high-level dormer windows and maintenance of the bellcote at St George's.

The PCC also continues working to develop a policy on the property that it owns and the most effective use of the properties to enable ministry and mission in the parish.

INDEPENDENT EXAMINER

John Millidge ACA, a Partner of TC Group, was reappointed at the Annual Parochial Church Meeting on 11 May 2025.

Approved by the PCC on 27 April 2026 and signed on its behalf:

The Rev'd Canon Dr Andrew Bishop
Chair

Deborah Miller
Honorary Treasurer

Independent Examiner's Report to
The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)

I report to the trustees on my examination of the accounts of the Parochial Church Council of St John the Baptist, Croydon (Croydon Minster) ("the charity") for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

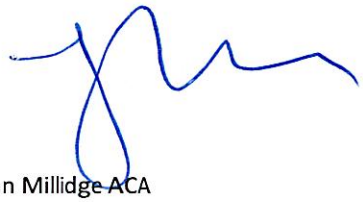
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Millidge ACA
TC Group
Suffolk House, George Street
Croydon, CR0 0YN

Date: 12-05-26

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Statement of Financial Activities

for the Year Ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Incoming resources	2					
Voluntary income		175,606	44,017	-	219,623	983,839
Activities for generating funds		9,455	-	-	9,455	11,964
Income from investments		49,016	2,558	-	51,574	64,086
Church activities		20,417	12,684	-	33,101	36,448
Other ordinary incoming resources		148	-	-	148	3,639
		254,642	59,259	-	313,901	1,099,976
Resources expended	3					
Fundraising costs		1,335	-	-	1,335	1,905
Church activities		316,021	54,746	-	370,767	389,167
		317,356	54,746	-	372,102	391,072
Net surplus / (deficit)		**(62,714)**	**4,513**	**-**	**(58,201)**	**708,904**
Transfers						
Gross transfers between funds		(8,000)	8,000	-	-	-
Other recognised gains and losses						
Investment revaluation gains / (losses)		-	-	(3,922)	(3,922)	2,187
Net movement in funds		**(70,714)**	**12,513**	**(3,922)**	**(62,123)**	**711,091**
Reconciliations of funds						
Total funds brought forward		1,101,271	135,529	96,779	1,333,579	622,488
Total funds carried forward		**1,030,557**	**148,042**	**92,857**	**1,271,456**	**1,333,579**

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Balance Sheet

as at 31 December 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	6		21,272		25,943
Fixed asset investments	7		92,857		96,779
			114,129		122,722
Current assets					
Debtors	8	53,606		67,022	
Short term deposits	9	1,082,451		1,097,304	
Cash at bank and in hand		50,610		88,506	
		1,186,667		1,252,832	
Creditors					
Amounts falling due within one year	10	29,340		41,975	
Net current assets			1,157,327		1,210,857
NET ASSETS			1,271,456		1,333,579
Accumulated funds					
Unrestricted funds	12		1,030,557		1,101,271
Restricted funds	12		148,042		135,529
Endowment funds	12		92,857		96,779
			1,271,456		1,333,579

These financial statements were approved by the Parochial Church Council on 27-04-26 and were signed on their behalf by:

S. J. W.

Stephen Willmer
Churchwarden

Deborah Miller
Hon Treasurer

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Cash Flow Statement

for the year ended 31 December 2025

	Total 2025 £	Total 2024 £
Operating activities		
Net surplus / (deficit) for the year	(62,123)	711,091
Adjustments for:		
- Change in valuation of fixed asset	4,671	-
- Change in valuation of fixed asset investments	3,922	(2,187)
- (Increase)/Decrease in debtors	13,416	(30,240)
- (Decrease) / increase in creditors	(12,635)	4,983
Cash generated from operating activities	(52,749)	683,647
Investing activities		
Purchase of tangible fixed assets	-	(23,354)
Increase in cash and cash equivalents in the year	(52,749)	660,293
Cash and short term deposits at 1 January 2025	1,185,810	525,517
Cash and short term deposits at 31 December 2025	1,133,061	1,185,810

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity with the meaning of FRS102.

The financial statements are prepared under The Church Accounting Regulations 2006 and The Charities Act 2011. These incorporate the requirements of The Charities' Statement of Recommended Practice (SORP FRS102).

The financial statements have been prepared in order to give a "true and fair view" and has involved following Statement of Recommended Practice (SORP FRS102).

The financial statements are prepared on the accruals basis and under the historical accounting convention except that fixed asset investments are reported at market value.

The financial statements are prepared in pound sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Going concern

At the time of approving the financial statements the PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Aggregation

The financial statements aggregate the financial activities and balance sheet of Croydon Minster with those of the daughter church of St George's Waddon.

Income (Note 2)

This is accounted for gross and included when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Voluntary income

Collections and planned giving are recognised when received.

Income tax recoverable on gift aid donations is recognised when the related income is received.

Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is probable and the amounts due are reliably quantifiable.

Income from investments

Dividends are accounted for when received. Interest entitlements are accounted for when received.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation annually each 31 December, with increases or decreases in valuation recognised within the Statement of Financial Activities.

Accounting policies (continued)

Expenditure (Note 3)
Expenditure is recognised and accounted for as soon as there is legal or constructive obligation and settlement is probable and quantifiable.

Generating funds costs are those incurred in the running of fundraising activities.

Church activities includes expenditure on the day to day operation and management of the Church and include both the direct and indirect support costs relating thereto.

Fund accounting
(i) Restricted funds arise where incoming resources have a specified purpose. Related expenditure is allocated against such income.

(ii) Unrestricted funds arise where incoming resources have no specified purpose and may accordingly be utilised at the PCC's discretion.

(iii) Designated funds are a form of unrestricted fund created by the PCC to meet a specified need. Such funds, if unutilised or no longer required, may be reclassified within general unrestricted funds.

(iv) Endowment funds arise where capital sums have been received for investment in perpetuity; the income from which is to be applied in accordance with the donor's wishes and which may, as a result, be restricted or unrestricted in its application.

(v) Accumulated funds represent aggregate retained amounts on each type of fund which finance the PCC's operation. They comprise investment in fixed assets and net current assets.

Tangible fixed assets and depreciation

(i) Consecrated land and buildings and moveable church furnishings:
Consecrated land and beneficed property is excluded from the financial statements in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value Is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected at any time. Any expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure within the Statement of Financial Activities when incurred.

(ii) Other land and buildings
Other land and buildings held on behalf of the PCC for its own purposes are included at the carrying value as of 1 January 2015 (cost less accumulated depreciation). Further depreciation is not charged as the estimated residual values of the assets exceed the carrying value.

(iii) Other fixtures, fittings and church equipment
Any such expenditure, if incurred, will be capitalised at cost and written off on a straight line basis over five years.

Financial instruments
The PCC only has financial assets and liabilities of a kind that qualify as basic financial instruments, Basic financial instruments are initially recognised at transaction value and subsequently (if ever different) at their settlement value.

Operating leases
Costs of operating leases are included in the statement of financial activities as incurred.

Taxation
The PCC has charitable status and therefore is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Voluntary income				
Planned giving	67,182	-	67,182	69,246
Service collections	19,939	-	19,939	14,719
Sundry donations and appeals	7,571	-	7,571	7,972
Income tax recoverable	20,308	550	20,858	19,096
Grants	60,606	43,467	104,073	93,857
Legacies	-	-	-	778,949
	175,606	44,017	219,623	983,839
Activities for generating funds				
Fundraising events	8,523	-	8,523	10,582
Bookstall	-	-	-	-
Car parking	932	-	932	1,382
	9,455	-	9,455	11,964
Income from investments				
Rental income	12,000	-	12,000	25,283
Dividend and interest receivable	37,016	2,558	39,574	38,803
	49,016	2,558	51,574	64,086
Church activities				
Church and hall lettings	2,823	-	2,823	2,620
Wedding, funeral and other event fees	14,783	-	14,783	18,078
Parish magazines	202	-	202	1,597
Other church activities	2,609	12,684	15,293	14,153
	20,417	12,684	33,101	36,448
Other ordinary incoming resources				
Sundry income	148	-	148	3,639
	148	-	148	3,639
Total incoming resources	**254,642**	**59,259**	**313,901**	**1,099,976**

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fundraising costs				
Fundraising events	1,335	-	1,335	1,905
	1,335	-	1,335	1,905
Church activities				
Missionary and charitable giving				
- Grants and donations	1,058	480	1,538	656
Ministry costs				
- Diocesan parish contribution	102,150	-	102,150	95,900
- Other clergy costs	15,583	-	15,583	53,692
- Church running expenses	38,610	-	38,610	41,219
- Church maintenance	13,248	23,110	36,358	27,800
- Other church activities	6,196	322	6,518	2,954
- Worship expenses	5,189	-	5,189	4,710
- Choir and music	56,646	29,862	86,508	74,639
- Sunday school costs	-	972	972	653
- Church hall running costs	5,150	-	5,150	7,124
- Parish magazine	260	-	260	944
- Staff salaries	44,746	-	44,746	42,154
- Office costs	14,465	-	14,465	13,752
- Property costs	4,263	-	4,263	13,100
- Professional fees	3,897	-	3,897	-
- Independent examination	4,560	-	4,560	-
- Audit fees	-	-	-	9,870
	316,021	54,746	370,767	389,167
Total resources expended	**317,356**	**54,746**	**372,102**	**391,072**

4 Staff costs

	Total 2025 £	Total 2024 £
Salaries (including service fees)	84,047	83,404
Pension costs	1,687	1,954
	85,734	85,358

Salaries of £21,634 were grant funded (2024 - £20,176).

The average number of employees during the year were 4 (2024 - 4).

No PCC members received any remuneration or other benefits from the Minster in employment or other capacity, neither did they receive any reimbursements of travelling or other expenses other than as reported in Note 14.

5 Comparative Statement of Financial Activities
For the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Incoming resources				
Voluntary income	948,078	35,761	-	983,839
Activities for generating funds	11,964	-	-	11,964
Income from investments	61,587	2,499	-	64,086
Church activities	22,886	13,562	-	36,448
Other ordinary incoming resources	3,604	35	-	3,639
	1,048,119	51,857	-	1,099,976
Resources expended				
Fundraising costs	1,905	-	-	1,905
Church activities	341,233	47,934	-	389,167
	343,138	47,934	-	391,072
Net surplus / (deficit)	**704,981**	**3,923**	**-**	**708,904**
Transfers				
Gross transfers between funds	(8,000)	8,000	-	-
Other recognised gains and losses				
Investment revaluation gains / (losses)	-	-	2,187	2,187
Net movement in funds	**696,981**	**11,923**	**2,187**	**711,091**
Reconciliations of funds				
Total funds brought forward	404,290	123,606	94,592	622,488
Total funds carried forward	**1,101,271**	**135,529**	**96,779**	**1,333,579**

6 Tangible fixed assets (for use by the PCC)

	Freehold Land and Buildings £	Church Equipment £	Freehold Land and Buildings £
Cost			
At 1 January 2025	16,280	23,354	39,634
Additions	-	-	-
At 31 December 2025	16,280	23,354	39,634
Depreciation			
At 1 January 2025	13,691	-	13,691
Charge for the year	-	4,671	4,671
At 31 December 2025	13,691	4,671	18,362
Net book value			
At 31 December 2024	2,589	23,354	25,943
At 31 December 2025	2,589	18,683	21,272

7 Fixed asset investments

	Total 2025 £	Total 2024 £
At 1 January	96,779	94,592
Revaluation gain / (loss) in the year	(3,922)	2,187
At 31 December	92,857	96,779
Represented by		
Church of England CBF Investment Fund units		
- Day and Sunday School Fund (1,879 units)	41,712	43,449
- Choir Scholarship Fund (2,103 units)	46,696	48,641
COIF Charities Ethical Investment Fund units:		
- Battersbee Fund (1,516 units)	4,449	4,689
	92,857	96,779

8 Debtors

	Total 2025 £	Total 2024 £
Other debtors	35,650	25,959
Prepayments and accrued income	17,956	41,063
	53,606	67,022

9 Short term deposits

	Total 2025 £	Total 2024 £
Short term deposits	1,082,451	1,097,304

Funds not required for day-to-day expenditure are deposited with the Central Board of Finance Church of England deposit fund.

10 Creditors: amounts falling due within one year

	Total 2025 £	Total 2024 £
Sick and poor fund (note 13)	16,496	15,857
Other creditors and accruals	12,844	26,118
	29,340	41,975

11 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £
Tangible fixed assets	21,272	-	-	21,272
Fixed asset investments	-	-	92,857	92,857
Debtors	28,758	24,848	-	53,606
Assets held for sale	-	-	-	-
Short term deposits	981,469	100,982	-	1,082,451
Cash at bank	28,398	22,212	-	50,610
Creditors: amounts falling due within one year	(29,340)	-	-	(29,340)
	1,030,557	148,042	92,857	1,271,456

11 Analysis of net assets by fund (continued)

Comparative information

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Tangible fixed assets	25,943	-	-	25,943
Fixed asset investments	-	-	96,779	96,779
Debtors	62,444	4,578	-	67,022
Short term deposits	996,454	100,850	-	1,097,304
Cash at bank	58,405	30,101	-	88,506
Creditors: amounts falling due within one year	(41,975)	-	-	(41,975)
	1,101,271	135,529	96,779	1,333,579

12 Movement in funds

	At 1 January 25 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 December 25 £
Unrestricted (general) funds					
- Croydon Minster	1,071,564	227,563	(278,045)	(13,333)	1,007,749
- St George's, Waddon	29,707	27,079	(39,311)	5,333	22,808
	1,101,271	254,642	(317,356)	(8,000)	1,030,557
Restricted funds					
- Fabric fund	96,659	32,167	(23,110)	-	105,716
- Day and Sunday School	9,913	1,207	(972)	-	10,148
- Choir scholarship	121	1,351	(1,472)	-	-
- Friends of music	174	21,534	(28,712)	8,000	996
- St George's, Waddon	28,662	3,000	(480)	-	31,182
	135,529	59,259	(54,746)	8,000	148,042
Endowment funds					
- Day and Sunday School	43,566	-	(1,854)	-	41,712
- Choir scholarship	48,524	-	(1,828)	-	46,696
- Battersbee	4,689	-	(240)	-	4,449
	96,779	-	(3,922)	-	92,857
Total funds	**1,333,579**	**313,901**	**(376,024)**	**-**	**1,271,456**

12 Movement in funds (continued)

Comparative information

	At 1 January 24 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 December 24 £
Unrestricted (general) funds					
- Croydon Minster	384,686	1,020,220	(310,342)	(23,000)	1,071,564
- St George's, Waddon	19,604	27,899	(32,796)	15,000	29,707
	404,290	1,048,119	(343,138)	(8,000)	1,101,271
Restricted funds					
- Fabric fund	87,045	32,143	(22,529)	-	96,659
- Day and Sunday School	9,387	1,179	(653)	-	9,913
- Choir scholarship	222	1,320	(1,421)	-	121
- Friends of music	1,175	14,180	(23,181)	8,000	174
- St George's, Waddon	25,777	3,035	(150)	-	28,662
	123,606	51,857	(47,934)	8,000	135,529
Endowment funds					
- Day and Sunday School	42,477	1,089	-	-	43,566
- Choir scholarship	47,552	972	-	-	48,524
- Battersbee	4,563	126	-	-	4,689
	94,592	2,187	-	-	96,779
Total funds	**622,488**	**1,102,163**	**(391,072)**	-	**1,333,579**

Unrestricted (general) funds

The financial results of Croydon Minster and its daughter church, St George's, Waddon, are aggregated in these financial statements, but with their separately identifiable unrestricted and restricted fund movements.

Fabric fund

This fund has its origin in the receipt of a regular sum from the Church Tenements charity (charity registration number: 312554) which is given for the ongoing repair and maintenance of the fabric and ornaments of the church building.

Day and Sunday School fund (Restricted / Endowment - Caroline and Eliza Day Trust and Sunday School Fund)

An endowment fund established in the yearly 1900's. Income is received into a restricted (income) fund to be applied for the stated purpose. The capital sum is invested in CBF Investment Fund units, being included in the balance sheet within Fixed Asset Investments.

Choir scholarship fund (Restricted / Endowment)

This fund was established between 30 and 45 years ago to produce income which is received into a restricted income fund to fund choir scholarships and other awards. The capital is invested in CBF investment fund units, and is included in the Balance Sheet within Fixed Asset Investments.

12 Movement in funds (cointinued)

Friends of music fund (Restricted)
This fund supports choral activities in the Minster, notably after school music programmes and major concerts and musical events.

Croydon Sings! fund (Restricted)
This fund relates to a grant received from Cathedral Music Trust for the purpose of appointing a singing development leader (Sophie Garbisu).

Battersbee fund (Endowment)
This fund was established in the early 1900s to produce income available for the general purposes of the PCC. Income is received into the general fund. The capital fund is invested in CBF investment fund units, being included in the Balance Sheet as Fixed Asset Investments.

13 Vicar and Churchwardens' trusts

(i) *Trusts for educational / ecclesiastical purposes*

St Edmund's Charity (charity registration number 3991760)
The objects of the charity are for the advancement of education of persons resident in the area of benefit who are in financial need and the advancement of religion (including religious education) in the area of benefit in accordance with the doctrines, practices and pinciples of the Church of England). The trustees use income from the charity's investment portfolio to make grants in accordance with the charity's objectives. In the year to 31 December 2025 the Charity received a grant from St Edmund's Charity of £39,000 (2024 - £36,000).

Church Tenements Charity (charity registration number 312554)
This charity receives rental income 50% of which is for the benefit of the Fabric Fund of Croydon Minster for the upkeep of the fabric of the church. In 2025 the Minster received £31,631 (2024 - £31,943) from this charity.

(ii) *Trusts for the relief of poverty*

The Croydon Almshouses and Relief in Need Charities (charity registration numbers 204963 & 810114)
Whilst separately registered, these charities are associated by the same Scheme of the Charity Commission (1974). The Elis David Almshouses is an independent living, sheltered housing complex for retired residents of Croydon. The Relief in Need Charity makes grants to relieve either generally or individually disadvantaged persons of all ages in Croydon who are in conditions of need, hardship or distress (including ill health).

Sick and Poor Fund
The following provides summary information concerning two capital (endowment) funds established for this purpose, both of which are vested in the Priest-in-Charge, and the income from which is available for disbursement at the Priest-in-Charge's discretion:

	2025 £	2024 £
Endowment capital: (Market values)		
Caroline and Eliza Day Bounty (Charity Ethical Investment Fund - 9,667.38 income shares)	28,368	29,897
Sarah Ann Huntingford Charity (Charity Ethical Investment Fund - 295.34 income shares)	867	913
	29,235	29,998

14 Transactions with member of the PCC

One member of the PCC (therefore a Trustee) is employed by the charity. Their salary and pension costs amounted to £22,471 (2024 - £22,261).

15 Related party transactions

As described in note 13, the charity received donations of £39,000 from St Edmund's Charity (2024 - £36,000) and £31,631 from Church Tenements Charity (2024 - £31,943). Both charities are considered related parties on account of shared trustees.

16 Post Year End Commitments

In November 2025 the charity commissioned the installation of a new sound system, with the work scheduled to begin in March 2026. The contracted cost is £52,054 (including a 10% contingency and VAT). The charity also commissioned the installation of choir recording facilities at a further cost of £3,944 (including a 10% contingency and VAT).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, C

England & Wales - Charity number 1133736

Accounts



The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Croydon

(Croydon Minster & St George's Waddon)

Annual Report and Financial Statements
for the Year Ended 31 December 2024

Charity Registration Number: 1133736

Reference and Administrative Information

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Reference and Administrative Information

PCC (Trustees)

The following individuals acted as Trustees throughout the year and to the date of this report, except where otherwise stated. PCC members are registered as trustees of the charity. The PCC has the responsibility of co-operating with the Priest-in-Charge in promoting the ecclesiastical parish and the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Priest in Charge	The Rev'd Canon Dr Andrew Bishop	- Vicar from September 2024
Associate Priest with Responsibility for St George's, Waddon	The Rev'd David Adamson-Hill	- resigned June 2025
Associate Priest	The Rev'd Folake Makanjuola (also Priest in Charge of St. Andrew's, Croydon)	- resigned July 2024
Assistant Priest	The Rev'd Alan Bayes	- resigned September 2024
Churchwardens	Arlene Esdaile Pamela Hall Stephen Willmer	- resigned June 2025 - resigned May 2024 - appointed May 2024
Deputy Wardens	Carol Milgate Mark Mason Melvyn Mead Stephen Willmer	 - resigned May 2024
Curate	Vacant	
Hon Treasurer	Deborah Miller	
Reader	Elaine Cooper	
Southwark Pastoral Auxiliary	Diana Hemmings	- resigned May 2024
Deanery Synod Representatives	Stephen Willmer Sue Williams Deanna Blake Denise Mead (also the Verger / Parish Administrator)	
Elected Members	Gail Winter (2021) (until June 2024) David Milgate (2022) Sandra Craig (2022) (until May 2025) Lucy Graham (2022) Anne Tanner (2022) Sheila Campbell (2022) James Carswell (2023) Carole Milgate (2024) Dede Banks (2024) Greg Cook (2024) Sarah Mugerezi (2024	

Reference and Administrative Information

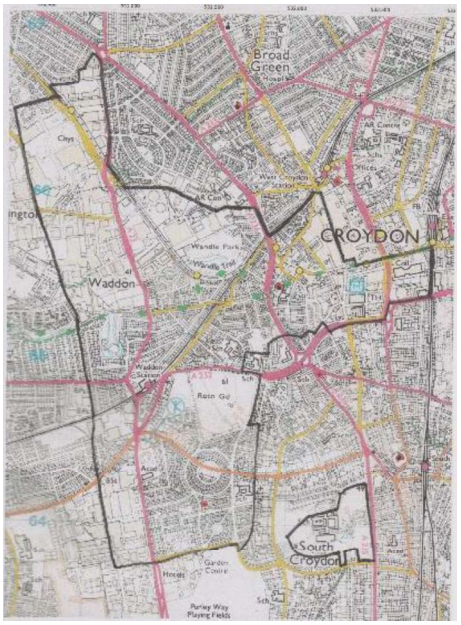
Secretary to the PCC

	Jodie Richards	- resigned January 2024
	Tiffany Willmer	- appointed May 2024

Registered address	Croydon Minster Church Street Croydon CR0 1RN	St George's Church Centre Barrow Road Waddon CR0 4EZ
Auditors	TC Group Suffolk House George Street Croydon CR0 0YN	
Bankers	National Westminster Bank Plc 1 High Street Croydon CR9 1UY	
Architects	Ablett Architects Ltd Kingfisher House 21-23 Elmfield Road Bromley BR1 1LT	Howard Fairbairn MHK Architects Lambourn House Redlands Coulsdon CR6 2HT

Trustees' Report

The Parochial Church Council (PCC) of the Ecclesiastical Parish of St John the Baptist, Croydon is a charity which was registered with the Charity Commission during 2009. However, the Church of England retains its governing status and custodial role.



The area of responsibility (see map) includes the church of St John the Baptist (known as Croydon Minster) situated in the Old Town Conservation Area of Croydon and the daughter church of St George's situated on the Waddon Estate in the south of the parish. The parish is part of the Diocese of Southwark within the Church of England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PCC (Trustee) responsibilities

The PCC is responsible in law for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements so produced are required to give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year. In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements produced therefrom comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election of the PCC. This is an important act of service within the church as PCC members are responsible, alongside their legal responsibilities as charity trustees, for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC (Trustee) appointments

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The most recent APCM was held on 28 April 2024, referred to below as APCM 2024.

PCC Committees

The PCC met regularly throughout the year, on 19 February 2024, 24 April 2024 (online), 17 June 2024, and 16 October 2024. In addition to full meetings of the Council, there are three sub-committees, which report back to the full PCC.

<u>Standing Committee</u>
The only committee required by law, it has the power to transact the business of the PCC between meetings, subject to the directions of the PCC. This committee also oversees the general financial dimension of the work of the Minster and debates strategic direction

and wider issues of parish life. Members include the Priest-in-Charge, the Associate Priest (St George's), the Churchwardens, and the Treasurer. It met regularly during the year.

The APCM in 2023 approved a scheme of Governance for the Parish under the Church Representation Rules under which each church has a District Church Council (DCC) to which the PCC delegates certain (but not all) powers. This allows decisions affecting each church to be made at the most local level. Significant expenditure has to be approved by the PCC.

Croydon Minster District Church Council
Within the context of the legal parochial structure, the Minster District Church Council has responsibility for the day to day running of the Minster, and the Mission and Ministry of the Minster church district. It met on 9 January 2024, 3 July 2024, 23 September 2024 and 25 November 2024.

St George's District Church Council
Within the context of the legal parochial structure, St George's District Church Council has responsibility for the day to day running of St George's Church, and the Mission and Ministry of the St George's District. It met on 24 January 2024, 4 June 2024, 30 July 2024, 24 September 2024, and 26 November 2024.

Public Benefit

The PCC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit'. It believes that by conducting the work of the Church of England within the Ecclesiastical Parish of St John the Baptist, Croydon, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical), and that in so doing it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development both for members of the Church of England and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values and service by members of the church in and to the community to the benefit of individuals and society as a whole.

ACHIEVEMENTS AND PERFORMANCE

Our Mission

As the Parish of Croydon, our mission is to reach out and celebrate God's unconditional love for the world with all people of our parish and with the wider community. Both churches of our parish strive to be living, growing communities and places where all, regardless of race, gender or sexuality, may encounter God.

We aim to do this by:

- offering inclusive catholic worship and inspiring Anglican liturgy enhanced, at the Minster, by a strong choral tradition.
- being a community of God in the town centre of Croydon, on the Waddon Estate and on the Valley Park Estate, facilitating an open-door policy where all who wish to visit our churches, whether to pray, be still or look around, are welcomed.
- enhancing the Christian education of young and old alike through the preaching of the Word and the provision of creative worship for children of all ages.
- developing and maintaining strong links with schools, including the local Minster Infant and Junior Schools, Aerodrome Primary Academy, and the schools of the Whitgift Foundation.
- caring for the needs of the elder community through our relationship with care facilities including the Whitgift Almshouses, Wilhelmena House, the Elis David Almshouses and Whitgift House, as well as other care homes located within the parish. Through outreach activities at St George's the Parish also has a significant ministry amongst the elderly and isolated.

- nurturing a strong choral tradition at the Minster through our four choirs, involving girls, boys and adults drawn from the local community.

- celebrating our place in Croydon's past, present and future through developing our historic relationships with the civic, secular and Christian communities of Croydon.

Worship and Prayer

Each church maintains a regular Sunday pattern, with the Sung Eucharist at its heart. Feast days are observed with a Choral Eucharist sung by the choir at the Minster when they fall on a Tuesday or Wednesday. The Eucharist is offered at the Minster on Mondays, Tuesdays, Wednesday and Fridays, and at St George's on Thursdays. In this way a weekday Eucharist is offered in the parish Monday-Friday. Morning Prayer is said daily in the Minster. Choral Evensong is sung at the Minster on Sundays, Tuesdays and Wednesdays in Term time.

The Liturgy in the parish reflects the Catholic provision at the major festivals including Holy Week drawing on the riches of the liturgical tradition. Devotions such as the Stations of the Cross remain popular. Others are exploring methods of prayers such as the Rosary. During Lent, Compline and Benediction was celebrated weekly. We have continued with Lent and Advent daily readings provided by members of the congregational community and posted online.

All are welcome to attend our regular services and are encouraged to join the electoral roll. Following compilation of the new electoral roll, this stood at 167 in May 2025 (213 in March 2024). The Minster and St George's are open throughout the week. Average Sunday attendance in October 2024 was about 150 Adults (about 170 in October 2023) and about 40 Children (about 35 in October 2023).

As well as our regular services, we enable our community to celebrate and offer thanks to God at the milestones of the journey through life, including about 20 baptisms and about 10 funerals in 2024 (about 15 baptisms and 20 funerals in 2023).

Choral music is a significant feature of the Minster's worship, with Boys, Girls and Adult Choirs. As well as the regular services throughout the year, highlights during 2024 included the Epiphany processional and a BBC broadcast of Choral Evensong from the Minster in January; the services for Holy Week and Easter in March; a series of events in June around the Patronal Festival including *What a Wonderful World* – a celebration of singing by the Minster Girls Choir, Minster Junior School and Heathfield Academy, visits by the Choir of Saint Andrew's Episcopal Church, Birmingham, Alabama and by the Avalon Consort of viols, and a performance of Britten's *Rejoice in the Lamb;* and the services and concerts around Advent and Christmas including the Advent Procession, the Civic Service of Nine Lessons and Carols, the Christmas Cheer Concert by the Choir of Croydon Minster and the Croydon Citadel Band of the Salvation Army, and the Midnight Mass.

We also provide many and regular opportunities for local organisations, with whom we have very close links, to worship at the Minster. These include services for our own Minster Infant and Junior Schools; annual Founders Day Services for the Schools and Elder Care organisations of the Whitgift Foundation and Elis David Almshouses. During 2024, Fr Andrew Bishop was instituted as Vicar of Croydon at a festal Choral Evensong on the feats of the Nativity of the Blessed Virgin Mary, at which the Bishop of Croydon preached. In its capacity as the Civic Church, the Minster also hosted the Civic Act of Remembrance in November.

Each year members of the congregation attending the APCM receive an annual report book detailing the activities of the PCC and various organisations in the life of the parish. We have developed our online presence to make Parish life more accessible to those who cannot reach us in person. We continue Lectio Divina weekly on Zoom. The Parish Magazine is published online via our respective websites as well as in hard-copy format, maintaining our websites to share information, events and articles; and posting regularly on Facebook, Instagram and Twitter/X.

Ministry, Catechesis and Mission

As one Parish with two churches the PCC considers three to be the optimum number of clergy serving the ministry and mission here. The configuration of clergy approved by the PCC is for the Vicar of the parish, and two associate priests, both known as Associate Vicars. Fr David Adamson-Hill has primary responsibility for the ministry of St George's Church and also serves the wider parish through the Minster during the week too. The new post of Associate Vicar and Chaplain in the Whitgift Foundation will give further ministerial support at the Minster and support the Vicar in discharging the role of Chaplain to the Whitgift Foundation. This is a 'sponsored post' and the sponsor is the John Whitgift Foundation. In 2024 we sought to recruit a priest to this post following the appointments of the Revd Alan Bayes and Revd Folake Makanjuola to new posts, but were unable to make an appointment.

St George's continues its work in hosting a parent and toddler group serving the Waddon community. A strong relationship with Aerodrome School is maintained. At the Minster a successful regular programme of activities for children and young people around feasts of the Church has been developed, led by Alice Bishop, and in the summer has been running in collaboration with our neighbours at St Michael's Croydon and St Alban's South Norwood. The parish runs the 'CroydonSings!' project developing choral music in local schools with funding from the PCC, St Edmund's Charity, and the Cathedral Music Trust.

Catechesis continues to be offered. In Lent St George's runs a Lent course for the whole parish and at the Minster sessions of 'Bitesize Catechesis' enable learning and reflection on different topics of Christian life, faith and practice. Within the parish we run annual courses of confirmation preparation.

The Minster's significant heritage enables part of the mission of the parish by attracting a range of visitors. The clergy and Minster Education Officer, David Morgan host visits from schools and other groups. The Minster Schools and Aerodrome Primary Academy have both visited in 2024. Reflecting the historic significance of the Minster and its place in the history of Croydon, we are building a detailed description of the Minister Church and its history on our website and engage in the annual national open house weekend in September. The Minster also featured in the autumn 2024 *Croydon Unlocked* exhibition at Croydon Clocktower, a captivating display of local life through the lens of talented photographer Rachel Adams.

Lunchtime Recitals take place regularly on Fridays during term time, given by gifted students from Old Palace, Croydon High and Sutton High schools as well as students and graduates from the major London conservatoires Laine, concluding with the Theatre Arts Choir's Christmas programme. 31 recitals took place during 2024, including a flute and harp recital by the Harpist to HM the King. These have been steadily building a regular audience, which is largely a separate community from Sunday or weekday worshippers.

PCC Review of the year

Governance

During 2024 the PCC and the Minster DCC each met four times, and the St George's DCC met five times. Major issues addressed are set out below.

Parish Support Fund

In 2024 the Minster supported the Diocese with £83,500 (£81,600 in 2023) and St George's with £12,400 (£12,125 in 2023). Both churches agreed to further increase their pledges for 2025 to £89,300 (Minster) and £12,850 (St George's).

Land

There was continuing discussion about the Minster Hall and how it can be made fit for purpose, and of Croydon Council's plans for enhancing Minister Green and the environs of the Minster. During 2024 discussions with Croydon Council to lease the small strip of land to the north of the Minster Hall were concluded with the Council agreeing a 999-year lease of this land by the PCC for a peppercorn rent. This allows for expanding the footprint of the hall if desirable.

Legacy

On his death in 2023 our much beloved friend and Organist Laureate, Martin How, bequeathed his entire estate of around £1 million to the PCC. He did not specify how it was to be used, and so the funds are unrestricted. This places a considerable responsibility on the PCC to work out how best to honour Martin and make good use of his generous legacy. It has been agreed that a balance should be struck between spending on projects needs within the Parish and making the capital work so that it has a lasting effect. During 2024 this legacy has enabled the commissioning of a memorial plaque to Martin How in the Minster (dedicated on Advent Sunday, 1

December 2024), the commitment to a multi-year project to complete restoration of the historic organ in the Minster, and to upgrading the sound systems in the Minister, and at St George's.

Financial review

The charity reports incoming resources of £1,099,976 in 2024 (2023 - £677,412) total charitable expenditure of £391,072 (2023 - £317,028), net investment valuation gains of £2,187 (2023 – £8,212) and therefore a total surplus for the year of £711,091 (2023 - £368,596). The reason for such a significant increase in both incoming resources and the overall surplus for the year is the receipt during the year of £778,949 relating fully to a legacy left to the charity.

At the year-end date, the charity reports total funds of £1,333,579 (2023 - £622,488) of which £1,101,271 are unrestricted (2023 - £404,290).

CHARITABLE CONCERNS

Charitable Grants
A number of special appeals were held during the year with proceeds donated to causes such as the Croydon Churches Floating Shelter; the Bishop of Southwark's Lent Appeal and local Foodbanks. The Priest-in-Charge has discretion to respond to local need using the income from two trusts, namely the Caroline and Eliza Day Bounty and the Sarah Ann Huntingford Charity (note 14).

Charitable Activities
Throughout 2024, the Parish has worked with the charity *Separated Child* to provide and pack welcome kits for child migrants coming to the UK alone. Members of the Minster, St George's and wider community, have joined on four occasions in the packing and a lunch.

INVESTMENT POLICY

The PCC's long-term endowments are invested in Unit Holdings managed by the Church of England Central Board of Finance (CBF) and the Charities Official Investment Fund (COIF). Other funds are held on short-term deposit, also through the CBF, in anticipation of their likely short to medium term utilisation. The PCC also hold an investment in a 95 day access account.

RESERVES POLICY

The balance sheet components of funds are reported in the notes to the Financial Statements. The PCC views a level of between 3 - 6 months unrestricted expenditure as a desirable range for the free reserve. The PCC measures "free reserves" for the Parish as a whole as comprising total unrestricted funds of £1,101,271 (2023 - £404,290) less tangible fixed assets employed for charity use of £25,943 (2023 - £2,589), therefore amounting to £1,075,328 (2023 - £401,701). This represents reserves of approximately 38 months' unrestricted expenditure (2023 – 18 months).

RISK ASSESSMENT AND EXPOSURES

Health and Safety
The 2022 quinquennial inspection of the Minster buildings confirmed that the premises are safe structurally and there are no matters which will prevent their continued use for the foreseeable future. The church hall is structurally sound but there are issues around heating and maintenance which would require costly investment, so we are limiting its use, pending plans to replace it in the next few years. The St George's quinquennial inspection took place in July 2023. Issues of concern included replacement of high-level dormer windows, and maintenance of the bellcote.

Both the Minster and St George's have Health and Safety, Fire Safety, Church Risk Assessment and Personal Safety Plans and Policies in place with progress against actions in these documents monitored and reported on regularly to the PCC. Fire prevention and evacuation procedures are in place with training sessions for key personnel held at regular intervals.

Security
The interior of the Minster church is monitored by a sophisticated camera system installed in 2001; and updates now include the lower roofs (to protect against theft of roofing lead) and the Choir Vestry. Locks to all church doors are accessed via high security keys; there

is always a member of staff on duty when the church is open. All metal has been marked with SmartWater (Selecta DNA). The Personal Safety Plan identified further security risks for which mitigating action has been taken.

Protection of children and vulnerable adults

The Parish has a safeguarding policy to ensure the safety and well-being of young people and vulnerable adults. A Parish Safeguarding Officer, assisted by a PSO at St George's, ensures the policy is implemented and liaises directly with the Diocesan Safeguarding Advisor. Any person working with young people in either church is required to complete a declaration form, and to undergo disclosure and barring checks. All PCC members are required to undergo online training through the Church of England's National Safeguarding Team, and the PCC and two DCCs regularly review safeguarding at their meetings. In autumn 2024 the PCC initiated a Safeguarding Audit. This was subsequently required of all parishes by the Diocese and was submitted in March 2025.

Financial Risk

Martin How's legacy has put the PCC's financial position on a much more secure footing for the foreseeable future, significantly reducing the level of financial risk. The PCC is now working to ensure that the bequest is used to better our Parish and to place the annual running costs of the Minster and St George's on a sustainable basis. During 2024 the Unrestricted expenditure was £75k higher than in 2023. This increase primarily reflected non-recurring costs for refurbishing Clergy Housing in preparation for the appointment of a new Associate Vicar, and £15k for the new sound system at St George's. However, the PCC is clear that with significant further expenditure envisaged in coming years (see Plans for the Future below) it is essential to develop a robust financial plan for the future during 2025 to budget and manage future running costs and capital expenditure carefully, and to continue its work to sustain, encourage and increase regular giving.

PLANS FOR THE FUTURE

Ministry

Work which will be developed further in 2025 includes:

- the delivery of work with Croydon Borough Council on their re-scoped plans for redeveloping the environs of the Minster;
- further progress on the redevelopment of the Minster Church Hall and its site, taking account of other local developments such as the future of the adjoining sites of the former Palace of the Archbishops of Canterbury on the closure of Old Palace School in summer 2025, and Reeves Corner;
- work on a Conservation Management Plan to enable well-informed planning and strategic decisions to be made; and,
- embedding the culture of safeguarding and enacting the action points from the Safeguarding Audit.

Capital projects

The PCC's key priorities in 2025 are:

- phases 2 and 3 of renewal of the Minster Sound System;
- developing a clear vision and strategy for the Minster Hall and the provision required;
- taking forward the Minster Organ restoration project; and,
- work at St George's on replacement of the high-level dormer windows, and maintenance of the bellcote.

The PCC also continues working to develop a policy on the property that it owns and the most effective use of the properties to enable ministry and mission in the parish.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Auditors, TC Group, were appointed at the Annual Parochial Church Meeting on 28 April 2024 and were reappointed at the Annual Parochial Church Meeting on 11 May 2025.

Approved by the PCC on 5.11.2025 and signed on its behalf:

The Rev'd Canon Dr Andrew Bishop
Chair

Deborah Miller
Hon Treasurer

Opinion

We have audited the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Croydon (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations;

- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any.

- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;

- We considered the nature of the charity's operations and its control environment;

- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;

- We considered the procedures and controls that the charity has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



John Millidge ACA
TC Group
Statutory Auditors
Suffolk House, George Street
Croydon, CR0 0YN

Date: 6 November 2025

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Statement of Financial Activities

for the Year Ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Incoming resources	2					
Voluntary income		948,078	35,761	-	983,839	581,141
Activities for generating funds		11,964	-	-	11,964	14,613
Income from investments		61,587	2,499	-	64,086	32,581
Church activities		22,886	13,562	-	36,448	48,382
Other ordinary incoming resources		3,604	35	-	3,639	695
		1,048,119	51,857	-	1,099,976	677,412
Resources expended	3					
Fundraising costs		1,905	-	-	1,905	4,352
Church activities		341,233	47,934	-	389,167	312,676
		343,138	47,934	-	391,072	317,028
Net surplus / (deficit)		**704,981**	**3,923**	**-**	**708,904**	**360,384**
Transfers						
Gross transfers between funds		(8,000)	8,000	-	-	-
Other recognised gains and losses						
Investment revaluation gains / (losses)		-	-	2,187	2,187	8,212
Net movement in funds		**696,981**	**11,923**	**2,187**	**711,091**	**368,596**
Reconciliations of funds						
Total funds brought forward		404,290	123,606	94,592	622,488	253,892
Total funds carried forward		**1,101,271**	**135,529**	**96,779**	**1,333,579**	**622,488**

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Balance Sheet

as at 31 December 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	6		25,943		2,589
Fixed asset investments	7		96,779		94,592
			122,722		97,181
Current assets					
Debtors	8	67,022		36,782	
Short term deposits	9	1,097,304		44,048	
Cash at bank and in hand		88,506		481,469	
		1,252,832		562,299	
Creditors					
Amounts falling due within one year	10	41,975		36,992	
Net current assets			1,210,857		525,307
NET ASSETS			1,333,579		622,488
Accumulated funds					
Unrestricted funds	12		1,101,271		404,290
Restricted funds	12		135,529		123,606
Endowment funds	12		96,779		94,592
			1,333,579		622,488

These financial statements were approved by the Parochial Church Council on 5.11.2025 and were signed on their behalf by:

S. J. W

Stephen Willmer
Churchwarden

Deborah Miller
Hon Treasurer

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Cash Flow Statement

for the year ended 31 December 2024

	Total 2024 £	Total 2023 £
Operating activities		
Net surplus / (deficit) for the year	711,091	368,596
Adjustments for:		
- Change in valuation of fixed asset investments	(2,187)	(8,212)
- Increase in debtors	(30,240)	(11,851)
- (Decrease) / increase in creditors	4,983	2,493
Cash generated from operating activities	683,647	351,026
Investing activities		
Purchase of tangible fixed assets	(23,354)	-
Increase in cash and cash equivalents in the year	660,293	351,026
Cash and short term deposits at 1 January 2024	525,517	174,491
Cash and short term deposits at 31 December 2024	1,185,810	525,517

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity with the meaning of FRS102.

The financial statements are prepared under The Church Accounting Regulations 2006 and The Charities Act 2011. These incorporate the requirements of The Charities' Statement of Recommended Practice (SORP FRS102).

The financial statements have been prepared in order to give a "true and fair view" and has involved following Statement of Recommended Practice (SORP FRS102).

The financial statements are prepared on the accruals basis and under the historical accounting convention except that fixed asset investments are reported at market value.

The financial statements are prepared in pound sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Going concern

At the time of approving the financial statements the PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Aggregation

The financial statements aggregate the financial activities and balance sheet of Croydon Minster with those of the daughter church of St George's Waddon.

Income (Note 2)

This is accounted for gross and included when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Voluntary income

Collections and planned giving are recognised when received.

Income tax recoverable on gift aid donations is recognised when the related income is received.

Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is probable and the amounts due are reliably quantifiable.

Income from investments

Dividends are accounted for when received. Interest entitlements are accounted for when received.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation annually each 31 December, with increases or decreases in valuation recognised within the Statement of Financial Activities.

Accounting policies (continued)

Expenditure (Note 3)
Expenditure is recognised and accounted for as soon as there is legal or constructive obligation and settlement is probable and quantifiable.

Generating funds costs are those incurred in the running of fundraising activities.

Church activities includes expenditure on the day to day operation and management of the Church and include both the direct and indirect support costs relating thereto.

Fund accounting
(i) Restricted funds arise where incoming resources have a specified purpose. Related expenditure is allocated against such income.

(ii) Unrestricted funds arise where incoming resources have no specified purpose and may accordingly be utilised at the PCC's discretion.

(iii) Designated funds are a form of unrestricted fund created by the PCC to meet a specified need. Such funds, if unutilised or no longer required, may be reclassified within general unrestricted funds.

(iv) Endowment funds arise where capital sums have been received for investment in perpetuity; the income from which is to be applied in accordance with the donor's wishes and which may, as a result, be restricted or unrestricted in its application.

(v) Accumulated funds represent aggregate retained amounts on each type of fund which finance the PCC's operation. They comprise investment in fixed assets and net current assets.

Tangible fixed assets and depreciation

(i) Consecrated land and buildings and moveable church furnishings:

Consecrated land and beneficed property is excluded from the financial statements in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value Is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected at any time. Any expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure within the Statement of Financial Activities when incurred.

(ii) Other land and buildings
Other land and buildings held on behalf of the PCC for its own purposes are included at the carrying value as of 1 January 2015 (cost less accumulated depreciation). Further depreciation is not charged as the estimated residual values of the assets exceed the carrying value.

(iii) Other fixtures, fittings and church equipment
Any such expenditure, if incurred, will be capitalised at cost and written off on a straight line basis over five years.

Financial instruments
The PCC only has financial assets and liabilities of a kind that qualify as basic financial instruments, Basic financial instruments are initially recognised at transaction value and subsequently (if ever different) at their settlement value.

Operating leases
Costs of operating leases are included in the statement of financial activities as incurred.

Taxation

The PCC has charitable status and therefore is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted foe as it becomes receivable.

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Voluntary income				
Planned giving	69,246	-	69,246	69,848
Service collections	14,719	-	14,719	16,118
Sundry donations and appeals	7,772	200	7,972	19,418
Income tax recoverable	18,478	618	19,096	20,149
Grants	58,914	34,943	93,857	75,608
Legacies	778,949	-	778,949	380,000
	948,078	35,761	983,839	581,141
Activities for generating funds				
Fundraising events	10,582	-	10,582	10,060
Bookstall	-	-	-	150
Car parking	1,382	-	1,382	4,403
	11,964	-	11,964	14,613
Income from investments				
Rental income	25,283	-	25,283	27,760
Dividend and interest receivable	36,304	2,499	38,803	4,821
	61,587	2,499	64,086	32,581
Church activities				
Church and hall lettings	2,620	-	2,620	8,900
Wedding, funeral and other event fees	18,078	-	18,078	15,727
Parish magazines	1,597	-	1,597	1,749
Other church activities	591	13,562	14,153	22,006
	22,886	13,562	36,448	48,382
Other ordinary incoming resources				
Sundry income	3,604	35	3,639	695
	3,604	35	3,639	695
Total incoming resources	**1,048,119**	**51,857**	**1,099,976**	**677,412**

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fundraising costs				
Fundraising events	1,905	-	1,905	4,352
	1,905	-	1,905	4,352
Church activities				
Missionary and charitable giving				
- Grants and donations	506	150	656	942
Ministry costs				
- Diocesan parish contribution	95,900	-	95,900	93,518
- Other clergy costs	53,692	-	53,692	8,742
- Church running expenses	41,219	-	41,219	36,467
- Church maintenance	5,271	22,529	27,800	17,632
- Other church activities	2,482	472	2,954	3,582
- Worship expenses	4,710	-	4,710	3,564
- Choir and music	50,611	24,028	74,639	83,787
- Sunday school costs	-	653	653	1,501
- Church hall running costs	7,124	-	7,124	7,339
- Parish magazine	944	-	944	797
- Staff salaries	42,154	-	42,154	37,375
- Office costs	13,650	102	13,752	12,902
- Property costs	13,100	-	13,100	-
- Independent examination	4,470	-	4,470	4,528
- Audit fees	5,400	-	5,400	-
	341,233	47,934	389,167	312,676
Total resources expended	**343,138**	**47,934**	**391,072**	**317,028**

4 Staff costs

	Total 2024 £	Total 2023 £
Salaries (including service fees)	83,404	68,849
Pension costs	1,954	1,705
	85,358	70,554

Salaries of £20,176 were grant funded (2023 - £22,807).

The average number of employees during the year were 4 (2023 - 4).

No PCC members received any remuneration or other benefits from the Minster in employment or other capacity, neither did they receive any reimbursements of travelling or other expenses other than as reported in Note 14.

5 Comparative Statement of Financial Activities
For the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Incoming resources				
Voluntary income	542,311	38,830	-	581,141
Activities for generating funds	14,613	-	-	14,613
Income from investments	30,120	2,461	-	32,581
Church activities	31,760	16,622	-	48,382
Other ordinary incoming resources	695	-	-	695
	619,499	57,913	-	677,412
Resources expended				
Fundraising costs	4,352	-	-	4,352
Church activities	257,191	55,485	-	312,676
	261,543	55,485	-	317,028
Net surplus / (deficit)	**357,956**	**2,428**	**-**	**360,384**
Transfers				
Gross transfers between funds	-	-	-	-
Other recognised gains and losses				
Investment revaluation gains / (losses)	-	-	8,212	8,212
Net movement in funds	**357,956**	**2,428**	**8,212**	**368,596**
Reconciliations of funds				
Total funds brought forward	46,334	121,178	86,380	253,892
Total funds carried forward	**404,290**	**123,606**	**94,592**	**622,488**

6 Tangible fixed assets (for use by the PCC)

	Freehold Land and Buildings £	Church Equipment £	Freehold Land and Buildings £
Cost			
At 1 January 2024	16,280	-	16,280
Additions	-	23,354	23,354
At 31 December 2024	16,280	23,354	39,634
Depreciation			
At 1 January 2024	13,691	-	13,691
Charge for the year	-	-	-
At 31 December 2024	13,691	-	13,691
Net book value			
At 31 December 2023	2,589	-	2,589
At 31 December 2024	2,589	23,354	25,943

7 Fixed asset investments

	Total 2024 £	Total 2023 £
At 1 January	94,592	86,380
Revaluation gain / (loss) in the year	2,187	8,212
At 31 December	96,779	94,592
Represented by		
Church of England CBF Investment Fund units		
- Day and Sunday School Fund (1,879 units)	43,449	42,477
- Choir Scholarship Fund (2,103 units)	48,641	47,552
COIF Charities Ethical Investment Fund units:		
- Battersbee Fund (1,516 units)	4,689	4,563
	96,779	94,592

8 Debtors

	Total 2024 £	Total 2023 £
Other debtors	25,959	26,187
Prepayments and accrued income	41,063	10,595
	67,022	36,782

9 Short term deposits

	Total 2024 £	Total 2023 £
Short term deposits	1,097,304	44,048

Funds not required for day-to-day expenditure are deposited with the Central Board of Finance Church of England deposit fund.

10 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Sick and poor fund (note 13)	15,857	14,983
Other creditors and accruals	26,118	22,009
	41,975	36,992

11 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Tangible fixed assets	25,943	-	-	25,943
Fixed asset investments	-	-	96,779	96,779
Debtors	62,444	4,578	-	67,022
Assets held for sale	-	-	-	-
Short term deposits	996,454	100,850	-	1,097,304
Cash at bank	58,405	30,101	-	88,506
Creditors: amounts falling due within one year	(41,975)	-	-	(41,975)
	1,101,271	135,529	96,779	1,333,579

11 Analysis of net assets by fund (continued)

Comparative information

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	94,592	94,592
Debtors	32,169	4,613	-	36,782
Short term deposits	44,048	-	-	44,048
Cash at bank	362,476	118,993	-	481,469
Creditors: amounts falling due within one year	(36,992)	-	-	(36,992)
	404,290	123,606	94,592	622,488

12 Movement in funds

	At 1 January 24 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 December 24 £
Unrestricted (general) funds					
- Croydon Minster	384,686	1,020,220	(310,342)	(23,000)	1,071,564
- St George's, Waddon	19,604	27,899	(32,796)	15,000	29,707
	404,290	1,048,119	(343,138)	(8,000)	1,101,271
Restricted funds					
- Fabric fund	87,045	32,143	(22,529)	-	96,659
- Day and Sunday School	9,387	1,179	(653)	-	9,913
- Choir scholarship	222	1,320	(1,421)	-	121
- Friends of music	1,175	14,180	(23,181)	8,000	174
- Croydon Sings!	-	-	-	-	-
- St George's, Waddon	25,777	3,035	(150)	-	28,662
	123,606	51,857	(47,934)	8,000	135,529
Endowment funds					
- Day and Sunday School	42,477	1,089	-	-	43,566
- Choir scholarship	47,552	972	-	-	48,524
- Battersbee	4,563	126	-	-	4,689
	94,592	2,187	-	-	96,779
Total funds	**622,488**	**1,102,163**	**(391,072)**	**-**	**1,333,579**

12 Movement in funds (continued)

Comparative information	**At 1 January 23 £**	**Incoming Resources £**	**Resources Expended £**	**Transfers In / (Out) £**	**At 31 December 23 £**
Unrestricted (general) funds					
- Croydon Minster	28,346	589,227	(232,887)	-	384,686
- St George's, Waddon	17,988	30,272	(28,656)	-	19,604
	46,334	619,499	(261,543)	-	404,290
Restricted funds					
- Fabric fund	70,616	29,842	(13,413)	-	87,045
- Day and Sunday School	9,727	1,161	(1,501)	-	9,387
- Choir scholarship	3,037	1,300	(4,115)	-	222
- Friends of music	4,350	16,110	(19,285)	-	1,175
- Croydon Sings!	13,756	1,090	(14,846)	-	-
- St George's, Waddon	19,692	8,410	(2,325)	-	25,777
	121,178	57,913	(55,485)	-	123,606
Endowment funds					
- Day and Sunday School	38,795	3,682	-	-	42,477
- Choir scholarship	43,430	4,122	-	-	47,552
- Battersbee	4,155	408	-	-	4,563
	86,380	8,212	-	-	94,592
Total funds	**253,892**	**685,624**	**(317,028)**	**-**	**622,488**

Unrestricted (general) funds
The financial results of Croydon Minster and its daughter church, St George's, Waddon, are aggregated in these financial statements, but with their separately identifiable unrestricted and restricted fund movements.

Fabric fund
This fund has its origin in the receipt of a regular sum from the Church Tenements charity (charity registration number: 312554) which is given for the ongoing repair and maintenance of the fabric and ornaments of the church building.

Day and Sunday School fund (Restricted / Endowment - Caroline and Eliza Day Trust and Sunday School Fund)
An endowment fund established in the yearly 1900's. Income is received into a restricted (income) fund to be applied for the stated purpose. The capital sum is invested in CBF Investment Fund units, being included in the balance sheet within Fixed Asset Investments.

Choir scholarship fund (Restricted / Endowment)
This fund was established between 30 and 45 years ago to produce income which is received into a restricted income fund to fund choir scholarships and other awards. The capital is invested in CBF investment fund units, and is included in the Balance Sheet within Fixed Asset Investments.

12 Movement in funds (cointinued)

Friends of music fund (Restricted)
This fund supports choral activities in the Minster, notably after school music programmes and major concerts and musical events.

Croydon Sings! fund (Restricted)
This fund relates to a grant received from Cathedral Music Trust for the purpose of appointing a singing development leader (Sophie Garbisu).

Battersbee fund (Endowment)
This fund was established in the early 1900s to produce income available for the general purposes of the PCC. Income is received into the general fund. The capital fund is invested in CBF investment fund units, being included in the Balance Sheet as Fixed Asset Investments.

13 Vicar and Churchwardens' trusts

(i) *Trusts for educational / ecclesiastical purposes*

St Edmund's Charity (charity registration number 3991760)
The objects of the charity are for the advancement of education of persons resident in the area of benefit who are in financial need and the advancement of religion (including religious education) in the area of benefit in accordance with the doctrines, practices and principles of the Church of England). The trustees use income from the charity's investment portfolio to make grants in accordance with the charity's objectives. In the year to 31 December 2024 the Charity received a grant from St Edmund's Charity of £36,000 (2023 - £29,000).

Church Tenements Charity (charity registration number 312554)
This charity receives rental income 50% of which is for the benefit of the Fabric Fund of Croydon Minster for the upkeep of the fabric of the church. In 2023 the Minster received £31,943 (2023 - £29,842) from this charity.

(ii) *Trusts for the relief of poverty*

The Croydon Almshouses and Relief in Need Charities (charity registration numbers 204963 & 810114)
Whilst separately registered, these charities are associated by the same Scheme of the Charity Commission (1974). The Elis David Almshouses is an independent living, sheltered housing complex for retired residents of Croydon. The Relief in Need Charity makes grants to relieve either generally or individually disadvantaged persons of all ages in Croydon who are in conditions of need, hardship or distress (including ill health).

Sick and Poor Fund
The following provides summary information concerning two capital (endowment) funds established for this purpose, both of which are vested in the Priest-in-Charge, and the income from which is available for disbursement at the Priest-in-Charge's discretion:

	2024 £	2023 £
Endowment capital: (Market values)		
Caroline and Eliza Day Bounty (Charity Ethical Investment Fund - 9,667.38 income shares)	29,897	29,099
Sarah Ann Huntingford Charity (Charity Ethical Investment Fund - 295.34 income shares)	913	899
	30,810	29,998

14 Transactions with member of the PCC

One member of the PCC (therefore a Trustee) is employed by the charity. Their salary and pension costs amounted to £22,261 (2023 - £21,493).

15 Related party transactions

As described in note 13, the charity received donations of £36,000 from St Edmund's Charity (2023 - £29,000) and £31,943 from Church Tenements Charity (2023 - £29,842). Both charities are considered related parties on account of shared trustees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, C

England & Wales - Charity number 1133736

Accounts

Croydon Minster

St George's Church
The Heart of Christ in
The Heart of Waddon

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Croydon

(Croydon Minster & St George's Waddon)

Annual Report and Financial Statements
for the Year Ended 31 December 2023

Charity Registration Number: 1133736

The Parochial Church Council of St John the Baptist, Croydon
Report and Financial Statements for the year ended 31 December 2023

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The Parochial Church Council of St John the Baptist, Croydon
Report and Financial Statements for the year ended 31 December 2023

Reference and Administrative Information

PCC (Trustees)

The following individuals acted as Trustees throughout the year and to the date of this report, except where otherwise stated.

PCC members are registered as trustees of the charity. The PCC has the responsibility of co-operating with the Priest-in-Charge in promoting the ecclesiastical parish and the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Priest in Charge	The Rev'd Canon Dr Andrew Bishop	
Associate Priest with Responsibility for St Geroge's, Waddon	The Rev'd David Adamson-Hill	
Associate Priest	The Rev'd Folake Makanjuola (also Priest in Charge of St. Andrew's, Croydon)	
Assistant Priest	The Rev'd Alan Bayes The Rev'd Canon John Ackland	
Churchwardens	Arlene Esdaile Pamela Hall	
Deputy Wardens	Carol Milgate Mark Mason Melvyn Mead Stephen Wlilmer	
Curate	Vacant	
Hon Treasurer	Deborah Miller	
Reader	Elaine Cooper	
Southwark Pastoral Auxiliary	Diana Hemmings	
Secretary to the PCC	Lynne Kerwood Jodie Richards	- resigned May 2023 - resigned January 2024
Deanery Synod Representatives	Laurence Gough Elizabeth Gough Stephen Willmer Sue Williams Deanna Blake Denise Mead (also the Verger / Parish Administrator)	- resigned May 2023 - resigned May 2023 - appointed May 2023
Elected Members	Julie Beaumont (2021) Gail Winter (2021) David Milgate (2022) Sandra Craig (2022) Lucy Graham (2022) Anne Tanner (2022) Sheila Campbell (2022) James Carswell (2023)	- resigned October 2023 - appointed May 2023

Reference and Administrative Information

Registered address	Croydon Minster Church Street Croydon CR0 1RN	St George's Church Centre Barrow Road Waddon CR0 4EZ
Independent Examiner	John Millidge ACA Simpson Wreford & Partners Suffolk House George Street Croydon CR0 0YN	
Bankers	National Westminster Bank Plc 1 High Street Croydon CR9 1UY	
Architects	Ablett Architects Ltd Kingfisher House 21-23 Elmfield Road Bromley BR1 1LT	Howard Fairbairn MHK Architects Lambourn House Redlands Coulsdon CR6 2HT

Trustees' Report

The Parochial Church Council (PCC) of St John the Baptist, Croydon, is a charity which was registered with the Charity Commission during 2009. However, the Church of England retains its governing status and custodial role.

The area of responsibility includes the church of St John the Baptist (known as Croydon Minster) situated in the Old Town Conservation Area of Croydon, and the daughter church of St George's, situated on the Waddon Estate in the south of the parish. The parish is part of the Diocese of Southwark within the Church of England.

STRUCTURE, GOVERNANCE AND MANAGEMENT

PCC (Trustee) responsibilities

The PCC is responsible in law for preparing the Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements so produced are required to give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year. In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements produced therefrom comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election of the PCC. This is an important act of service within the church as PCC members are responsible, alongside their legal responsibilities as charity trustees, for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

PCC (Trustee) appointments

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The most recent APCM was held on 21 May 2023, referred to below as APCM 2023.

PCC Committees

The PCC meets regularly throughout the year. In addition to full meetings of the Council, there are 3 sub-committees, which report back to the full PCC:

<u>Standing Committee</u>
The only committee required by law, it has the power to transact the business of the PCC between meetings, subject to the directions of the PCC. This committee also oversees the general financial dimension of the work of the Minster and debates strategic direction and wider issues of parish life. Members include the Priest-in-Charge, the Associate Priest (St George's) and Churchwardens, Treasurer, and PCC Secretary. It met regularly during the year.

Croydon Minster District Church Council
Within the context of the legal parochial structure, has responsibility for the day to day running of the Minster, and the Mission & Ministry of the Minster church district.

St George's District Church Council
Within the context of the legal parochial structure, has responsibility for the day to day running of St George's Church, and the Mission & Ministry of the St George's District.

Public Benefit

The PCC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit'. It believes that by conducting the work of the Church of England within the Ecclesiastical Parish of St John the Baptist, Croydon, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical), and that in so doing it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development both for members of the Church of England and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values and service by members of the church in and to the community to the benefit of individuals and society as a whole.

ACHIEVEMENTS AND PERFORMANCE

Our Mission

As the Parish of Croydon, our mission is to reach out and celebrate God's unconditional love for the world with all people of our parish and with the wider community. As the Civic Church of Croydon, the Minster's aim is to become a centre for those seeking to connect with our local heritage; both the Minster and St George's strive to be living growing communities and places where all, regardless of race, gender or sexuality, may encounter God.

We aim to do this by:

- offering inclusive catholic worship and inspiring Anglican liturgy enhanced by a strong choral tradition;
- being a community of God in the town centre of Croydon and on the Waddon Estate, facilitating an open-door policy where all who wish to visit our churches, whether to pray, be still or look around, are welcomed;
- enhancing the Christian education of young and old alike through the preaching of the Word and the provision of creative worship for children of all ages;
- developing and maintaining strong links with schools, including the local Minster Infant and Junior Schools, Aerodrome Primary Academy, and the schools of the Whitgift Foundation;
- caring for the needs of the elder community through our relationship with care facilities including the Whitgift Almshouses, Wilhelmena House, the Elis David Almshouses and Whitgift House, as well as other care homes located within the parish. Through outreach activities at St George's the Parish also has a significant ministry amongst the elderly and isolated;
- nurturing a strong choral tradition at the Minster through our four choirs, involving girls, boys and adults drawn from the local community; and,
- celebrating our place in Croydon's past, present and future through developing our historic relationships with the civic, secular and Christian communities of Croydon.

Worship and Prayer

The PCC offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Music is at the heart of the Minster's worship with Choral Eucharist and Evensong sung every Sunday during term

time together with three weekday Choral Evensong services. Morning Prayer is said daily and regular weekday Eucharist services also provide time for quiet, intimate and reflective worship. St George's offers a regular Sunday morning Eucharist with congregational hymns, and a said Eucharist on Thursday mornings.

All are welcome to attend our regular services and are encouraged to join the electoral roll, which as at March 2024 stood at 213. Average Sunday attendance for October 2023 was 147 Adults and 33 Children at the Minster and 22 adults and 3 children at St Georges.

Through our Fresh Expressions forms of worship, we have offered a monthly Family Service held at the Minster on Sunday afternoons, which is a more convenient time for families with younger children; and our Lent and Advent daily readings which are provided by members of the congregational community and posted online.

As well as our regular services, we enable our community to celebrate and offer thanks to God at the milestones of the journey through life, such as baptisms, marriages and funerals. Our clergy have been able to take 9 baptisms, 3 weddings & 13 funerals at the Minster and 3 baptisms, 1 wedding at 2 funerals at St George's this year.

We also provide many and regular opportunities for local organisations, with whom we have very close links, to worship at the Minster. These include services for our own Minster Infant and Junior Schools; annual Founders Day Services for the Schools and Elder Care organisations of the Whitgift Foundation and Elis David Almshouses. During 2023, in its capacity as the Civic Church, the Minster also provided worship for the Civic Act of Remembrance in November.

Each year members of the congregation attending the APCM receive an annual report book detailing the activities of the PCC and various organisations in the life of the parish. We have also developed our online presence to make Parish life more accessible to those who cannot reach us in person, by holding small services and bible study on Zoom, offering the Parish Magazine online via our respective websites as well as in hard-copy format, maintaining our websites to share information, events and articles; and posting more regularly on Facebook, Instagram and Twitter/X.

PCC Review of the year

In the calendar year 2023 the PCC met 4 times. Major issues addressed were as follows:

Parish Support Fund
In 2023 the Minster supported the Diocese with £81,600 and St George's with £11,918 Both churches have increased their pledges for 2024 to £83,500 (Minster) and £12,400 (St George's).

Governance
The APCM in 2023 approved a new scheme of Governance for the Parish under the Church Representation Rules. Each church now has a District Church Council (DCC) to which the PCC delegates certain (but not all) powers. In this model decisions affecting each church are made at the most local level, but in certain areas the PCC has to approve the decision. Thus in addition to the PCC meetings, each DCC has also met 2 -3 times during the year. Discussions have been more about local issues, mainly fabric related; but any expenditure has to be discussed by the PCC.

Land
Over the past year or so, there has been ongoing discussion about the Minster Hall and how it can be made fit for purpose. This was also the principle focus of a Minster Vision Day which was held on October 15, 2023. One of the issues has been the strip of land to the north of the Minster Hall which actually belongs to Croydon Council, not the Minster. After extensive negotiation, the Council has agreed to a 999 year lease of this land for peppercorn rent, which would enable the possibility of the expansion of the footprint of the hall if desirable. The PCC resolved to authorise the Standing Committee to spend up to £8K to convey a 999 year lease of the strip of land, which was deemed a small amount in relation to potential total costs if the land were to be purchased. The lease is still being finalised between the legal teams for the Council and for the Minster via the Diocese of Southwark.

Legacy
Following the death of our much beloved friend and Organist Laureate, Martin How, the PCC has been bequeathed his entire estate which totals around £1 million. This is in the form of cash and property. Martin did not specify how it was to be used, and so the funds are unrestricted. This places a considerable responsibility on the PCC to work out how best to honour Martin and make good use of

his generous legacy. It has been generally agreed that a balance should be struck between spending on projects needs within the Parish and making the capital work so that it has a lasting effect.

Financial review

The charity reports incoming resources of £377,412 (2022 - £319,826) total charitable expenditure of £317,028 (2022 - £293,250), net investment valuation gains of £8,212 (2022 – investment valuation losses of £11,498) and therefore a total surplus for the year of £368,596 (2022 – £15,078).

The reason for such a significant increase in both incoming resources and the overall surplus for the year is the receipt of part of a legacy left to the charity totalling £380,000. As referred to elsewhere in this report, further amounts are due in future financial years.

At the year end date, the charity reports total funds of £622,488 (2022 - £253,892) of which £404,290 are unrestricted (2022 - £46,334).

CHARITABLE CONCERNS

Charitable Grants
A number of special appeals were held during the year with proceeds donated to causes such as the Croydon Churches Floating Shelter; the Bishop of Southwark's Lent Appeal and local Foodbanks. The Priest-in-Charge has discretion to respond to local need using the income from two trusts, namely the Caroline and Eliza Day Bounty and the Sarah Ann Huntingford Charity (see the notes to the financial statements).

Charitable Activities
Throughout 2023, the Parish has worked with the charity Separated Child to provide and pack welcome kits for child migrants coming to the UK alone. Members of the Minster, St George's and wider community, including the local MP and councillors, have joined on four occasions in the packing and a lunch.

INVESTMENT POLICY

The PCC's long-term endowments are invested in Unit Holdings managed by the Church of England Central Board of Finance (CBF) and the Charities Official Investment Fund (COIF). Other funds are held on short-term deposit, also through the CBF, in anticipation of their likely short to medium term utilisation. Our investments have increased during the year.

RESERVES POLICY

The balance sheet components of funds are reported in the notes to the Financial Statements. The PCC measures "free reserves" for the Parish as a whole as comprising total unrestricted funds of £404,290 (2022 - £46,334) less tangible fixed assets employed for charity use of £2,589 (2022 - £2,589), therefore amounting to £401,701 (2022 - £43,745). Therefore it is derived that approximately 18 months of reserves are held (2022 – 2 months).

The PCC views a level of between 3 - 6 months unrestricted expenditure as a desirable range for free reserves.

RISK ASSESSMENT AND EXPOSURES

Health and Safety
The 2022 quinquennial inspection of the Minster buildings confirmed that the premises are safe structurally and there are no matters which will prevent their continued use for the foreseeable future. The church hall is structurally sound but there are issues around heating and maintenance which would require costly investment, so we are limiting its use, pending plans to replace it in the next few years. The St George's quinquennial inspection took place in July 2023. Issues of concern included replacement of high level dormer windows, and maintenance of bellcote.

Both Minster and St George's have Health & Safety, Fire Safety, Church Risk Assessment and Personal Safety Plans & Policies in place with progress against actions in these documents monitored and reported on regularly to the PCC. Fire prevention and evacuation procedures are in place with training sessions for key personnel held at regular intervals.

Security

The interior of the Minster church is monitored by a sophisticated camera system installed in 2001; and updates now include the lower roofs (to protect against theft of roofing lead) and the Choir Vestry. Locks to all church doors are accessed via high security keys; there is always a member of staff on duty when the church is open. All metal has been marked with SmartWater (Selecta DNA). The Personal Safety Plan identified further security risks for which mitigating action has been taken.

Protection of children and vulnerable adults

The Parish has a child protection policy and a child protection representative who liaises directly with the diocesan child protection advisor. Any person working with young people in either church is required to complete a declaration form, and to undergo disclosure and barring checks. The policies also include safeguarding the well-being of young people and vulnerable adults. There are two safeguarding officers: one at the Minster and one at St George's. All PCC members are required to undergo online training through the Church of England's National Safeguarding Team.

Financial Risk

This financial year is a good news story for us, as we have been able to return a surplus on the General Fund at both Croydon Minster and St George's. At St George's this was due to controlled expenditure in the first 9 months of the year, but in the last few months this was partially eroded due to a short-term cost pressure in regards to a new utility contract. At the Minster, the surplus was due to the part release of a large bequest from a beloved long-term member of our congregation. This bequest will put our financial position on a much more secure footing for many years to come. In previous years, we have run at an extremely low reserve level. This is no longer an issue as our free reserves in 2023 have increased to over 1 year. As a PCC, we do, however, need to ensure that the bequest is used to better our Parish and not rescue our financial position each year going forward.

PLANS FOR THE FUTURE

Ministry

Work which will be developed further in 2024 includes:

- continuing the formalisation of the relationship of the 2 churches within the Parish, in terms of the scope of governance of the 2 District Church Councils (DCC) and the PCC
- a renewed Mission Action Plan for the Parish
- the delivery of work with Croydon Borough Council on their plans for redeveloping the environs of the Minster
- further progress on the redevelopment of the Minster Church Hall and its site;
- continued work on a master-planning document, begun in 2019, to enable well-informed planning and strategic decisions to be made
- embedding of our strategy for work with Children and Young People; and continuation of the choral outreach and education programme "Croydon Sings!".

Capital Projects

The PCC's key priorities in 2024 are as follows:

- Phases 2 and 3 of renewal of the Minster Sound System and completion of the St George's Sound system
- Moving forward with renewing/replacing the Minster Hall to include space for community organisations in the immediate area, as well as the Croydon Episcopal Area.

The PCC agreed the need for a policy on property that it owns and the most effective use of the properties to enable ministry and mission in the parish. This will be taken forward in 2024.

INDEPENDENT EXAMINER
John Millidge ACA, a Parter of Simpson Wreford & Partners, was appointed at the Annual Parochial Church Meeting on 21 May 2023 and will be proposed for re-appointment at the forthcoming Annual Parochial Church Meeting.

Approved by the PCC on …… and signed on its behalf:



…….. ……..

The Rev'd Canon Dr Andrew Bishop **Deborah Miller**
Chair **Hon Treasurer**

Independent Examiner's Report to the Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)

I report to the trustees on my examination of the accounts of the Parochial Church Council of St John the Baptist, Croydon (Croydon Minster) ("the charity") for the year ended 31 December 2023.

Responsibilities and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Millidge ACA
Simpson Wreford & Partners
Suffolk House, George Street
Croydon, CR0 0YN

Date: ……..

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Statement of Financial Activities

for the Year Ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Incoming resources	2					
Voluntary income		542,311	38,830	-	581,141	231,974
Activities for generating funds		14,613	-	-	14,613	19,548
Income from investments		30,120	2,461	-	32,581	28,565
Church activities		31,760	16,622	-	48,382	38,792
Other ordinary incoming resources		695	-	-	695	947
		619,499	57,913	-	677,412	319,826
Resources expended	3					
Fundraising costs		4,352	-	-	4,352	1,566
Church activities		257,191	55,485	-	312,676	291,684
		261,543	55,485	-	317,028	293,250
Net surplus / (deficit)		**357,956**	**2,428**	**-**	**360,384**	**26,576**
Transfers						
Gross transfers between funds		-	-	-	-	-
Other recognised gains and losses						
Investment revaluation gains / (losses)		-	-	8,212	8,212	(11,498)
Net movement in funds		**357,956**	**2,428**	**8,212**	**368,596**	**15,078**
Reconciliations of funds						
Total funds brought forward		46,334	121,178	86,380	253,892	238,814
Total funds carried forward		**404,290**	**123,606**	**94,592**	**622,488**	**253,892**

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Balance Sheet

as at 31 December 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	6		2,589		2,589
Fixed asset investments	7		94,592		86,380
			97,181		88,969
Current assets					
Debtors	8	36,782		24,931	
Short term deposits	9	44,048		43,737	
Cash at bank and in hand		481,469		130,753	
		562,299		199,421	
Creditors					
Amounts falling due within one year	10	36,992		34,499	
Net current assets			525,307		164,922
NET ASSETS			622,488		253,891
Accumulated funds					
Unrestricted funds	12		404,290		46,334
Restricted funds	12		123,606		121,178
Endowment funds	12		94,592		86,380
			622,488		253,892

These financial statements were approved by the Parochial Church Council on ……24.04.24…… and were signed on their behalf by:

…… ……

Pamela Hall
Churchwarden

Deborah Miller
Hon Treasurer

The Parochial Church Council of St John the Baptist, Croydon (Croydon Minster)
Cash Flow Statement

for the year ended 31 December 2023

	Total 2023 £	Total 2022 £
Operating activities		
Net surplus / (deficit) for the year	368,596	15,078
Adjustments for:		
- Investment revaluation surplus	(8,212)	11,498
- (Increase) / decrease in debtors	(11,851)	12,497
- Increase / (decrease) in creditors	2,493	7,057
Cash generated from operating activities	351,026	46,130
Cash generated from operating activities	351,026	46,130
Cash and short term deposits at 1 January 2023	174,491	128,361
Cash and short term deposits at 31 December 2023	525,517	174,491

1 Accounting policies

Basis of preparation
The PCC is a public benefit entity with the meaning of FRS102.

The financial statements are prepared under The Church Accounting Regulations 2006 and The Charities Act 2011. These incorporate the requirements of The Charities' Statement of Recommended Practice (SORP FRS102).

The financial statements have been prepared in order to give a "true and fair view" and has involved following Statement of Recommended Practice (SORP FRS102).

The financial statements are prepared on the accruals basis and under the historical accounting convention except that fixed asset investments are reported at market value.

The financial statements are prepared in pound sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for wh8ich the PCC is responsible in law. They do not include the financial statements of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Going concern
At the time of approving the financial statements the PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Aggregation
The financial statements aggregate the financial activities and balance sheet of Croydon Minster with those of the daughter church of St George's Waddon.

Income (Note 2)
This is accounted for gross and included when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Voluntary income
Collections and planned giving are recognised when received.

Income tax recoverable on gift aid donations is recognised when the related income is received.

Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is probable and the amounts due are reliably quantifiable.

Income from investments
Dividends are accounted for when received. Interest entitlements are accounted for when received.

Gains and losses on investments
Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation annually each 31 December, with increases or decreases in valuation recognised within the Statement of Financial Activities.

Expenditure (Note 3)
Expenditure is recognised and accounted for as soon as there is legal or constructive obligation and settlement is probable and quantifiable.

Accounting policies (continued)

Expenditure (Note 3) (continued)
Generating funds costs are those incurred in the running of fundraising activities.

Church activities includes expenditure on the day to day operation and management of the Church and include both the direct and indirect support costs relating thereto.

Fund accounting
(i) Restricted funds arise where incoming resources have a specified purpose. Related expenditure is allocated against such income.

(ii) Unrestricted funds arise where incoming resources have no specified purpose and may accordingly be utilised at the PCC's discretion.

(iii) Designated funds are a form of unrestricted fund created by the PCC to meet a specified need. Such funds, if unutilised or no longer required, may be reclassified within general unrestricted funds.

(iv) Endowment funds arise where capital sums have been received for investment in perpetuity; the income from which is to be applied in accordance with the donor's wishes and which may, as a result, be restricted or unrestricted in its application.

(v) Accumulated funds represent aggregate retained amounts on each type of fund which finance the PCC's operation. They comprise investment in fixed assets and net current assets.

Tangible fixed assets and depreciation

(i) Consecrated land and buildings and moveable church furnishings:
Consecrated land and beneficed property is excluded from the financial statements in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value Is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected at any time. Any expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure within the Statement of Financial Activities when incurred.

(ii) Other land and buildings
Other land and buildings held on behalf of the PCC for its own purposes are included at the carrying value as of 1 January 2015 (cost less accumulated depreciation). Further depreciation is not charged as the estimated residual values of the assets exceed the carrying value.

(iii) Other fixtures, fittings and office equipment
Any such expenditure, if incurred, will be capitalised at cost and written off on a straight line basis over five years.

Financial instruments
The PCC only has financial assets and liabilities of a kind that qualify as basic financial instruments, Basic financial instruments are initially recognised at transaction value and subsequently (if ever different) at their settlement value.

Operating leases
Costs of operating leases are included in the statement of financial activities as incurred.

Taxation
The PCC has charitable status and therefore is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted foe as it becomes receivable.

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Voluntary income				
Planned giving	69,633	215	69,848	72,225
Service collections	16,118	-	16,118	18,726
Sundry donations and appeals	16,223	3,195	19,418	12,541
Income tax recoverable	19,571	578	20,149	23,439
Grants	40,766	34,842	75,608	100,043
Legacies	380,000	-	380,000	5,000
	542,311	38,830	581,141	231,974
Activities for generating funds				
Fundraising events	10,060	-	10,060	6,115
Bookstall	150	-	150	-
Car parking	4,403	-	4,403	13,433
	14,613	-	14,613	19,548
Income from investments				
Rental income	27,760	-	27,760	25,686
Dividend and interest receivable	2,360	2,461	4,821	2,879
	30,120	2,461	32,581	28,565
Church activities				
Church and hall lettings	8,900	-	8,900	6,608
Wedding and funeral fees	15,727	-	15,727	16,622
Parish magazines	1,749	-	1,749	1,200
Other church activities	5,384	16,622	22,006	14,362
	31,760	16,622	48,382	38,792
Other ordinary incoming resources				
Sundry income	695	-	695	947
	695	-	695	947
Total incoming resources	**619,499**	**57,913**	**677,412**	**319,826**

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fundraising costs				
Fundraising events	4,352	-	4,352	1,566
	4,352	-	4,352	1,566
Church activities				
Missionary and charitable giving				
- Grants and donations	742	200	942	816
Ministry costs				
- Diocesan parish contribution	95,043	-	95,043	91,682
- Other clergy costs	7,217	-	7,217	10,577
- Church running expenses	36,467	-	36,467	31,135
- Church maintenance	4,219	13,413	17,632	29,330
- Other church activities	1,123	2,459	3,582	1,070
- Worship expenses	3,564	-	3,564	1,596
- Choir and music	46,237	37,550	83,787	63,920
- Sunday school costs	-	1,501	1,501	929
- Church hall running costs	7,339	-	7,339	(682)
- Parish magazine	797	-	797	501
- Staff salaries	37,375	-	37,375	37,272
- Wedding and funeral costs	-	-	-	6,578
- Office costs	12,540	362	12,902	11,470
- Independent examination	4,528	-	4,528	5,490
	257,191	55,485	312,676	291,684
Total resources expended	**261,543**	**55,485**	**317,028**	**293,250**

4 Staff costs

	Total 2023 £	Total 2022 £
Salaries (including service fees)	68,849	44,795
Pension costs	1,705	1,060
	70,554	45,855

Salaries of £22,807 were grant funded (2022 - £16,987).

The average number of employees during the year were 4 (2022 - 3).

No PCC members received any remuneration or other benefits from the Minster in employment or other capacity, neither did they receive any reimbursements of travelling or other expenses other than as reported in Note 15.

5 Comparative Statement of Financial Activities
For the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Incoming resources				
Voluntary income	174,309	57,665	-	231,974
Activities for generating funds	19,448	100	-	19,548
Income from investments	26,117	2,448	-	28,565
Church activities	25,180	13,612	-	38,792
Other ordinary incoming resources	947	-	-	947
	246,001	73,825	-	319,826
Resources expended				
Fundraising costs	1,566	-	-	1,566
Church activities	230,713	60,971	-	291,684
	232,279	60,971	-	293,250
Net surplus / (deficit)	**13,722**	**12,854**	**-**	**26,576**
Transfers				
Gross transfers between funds	-	-	-	-
Other recognised gains and losses				
Investment revaluation gains / (losses)	-	-	(11,498)	(11,498)
Net movement in funds	**13,722**	**12,854**	**(11,498)**	**15,078**
Reconciliations of funds				
Total funds brought forward	32,611	108,325	97,878	238,814
Total funds carried forward	**46,333**	**121,179**	**86,380**	**253,892**

6 Tangible fixed assets (for use by the PCC)

	Freehold Land and Buildings £
Cost	
At 1 January 2023 and 31 December 2023	16,280
Depreciation	
At 1 January 2023	13,691
Charge for the year	-
	13,691
Net book value	
At 31 December 2022	2,589
At 31 December 2023	2,589

7 Fixed asset investments

	Total 2023 £	Total 2022 £
At 1 January	86,380	97,878
Revaluation gain / (loss) in the year	8,212	(11,498)
At 31 December	94,592	86,380
Represented by		
Church of England CBF Investment Fund units		
- Day and Sunday School Fund (1,879 units)	42,477	38,795
- Choir Scholarship Fund (2,103 units)	47,552	43,430
COIF Charities Ethical Investment Fund units:		
- Battersbee Fund (1,516 units)	4,563	4,155
	94,592	86,380

8 Debtors

	Total 2023 £	Total 2022 £
Income tax recoverable	-	5,637
Other debtors	26,187	13,850
Prepayments	10,595	5,444
	36,782	24,931

9 Short term deposits

	Total 2023 £	Total 2022 £
Short term deposits	44,048	43,737

Funds not required for day-to-day expenditure are deposited with the Central Board of Finance Church of England deposit fund.

10 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Sick and poor fund (note 13)	14,983	14,252
Other creditors and accruals	22,009	20,247
	36,992	34,499

11 Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	94,592	94,592
Debtors	32,169	4,613	-	36,782
Short term deposits	44,048	-	-	44,048
Cash at bank	362,476	118,993		481,469
Creditors: amounts falling due within one year	(36,992)			(36,992)
	404,290	123,606	94,592	622,488

11 Analysis of net assets by fund (continued)

Comparative information

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	86,380	86,380
Debtors	24,932	-	-	24,932
Short term deposits	-	43,737	-	43,737
Cash at bank	53,312	77,441	-	130,753
Creditors: amounts falling due within one year	(34,499)	-	-	(34,499)
	46,334	121,178	86,380	253,892

12 Movement in funds

	At 1 January 23 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 December 23 £
Unrestricted (general) funds					
- Croydon Minster	28,346	589,227	(232,887)	-	384,686
- St George's, Waddon	17,988	30,272	(28,656)	-	19,604
	46,334	619,499	(261,543)	-	404,290
Restricted funds					
- Fabric fund	70,616	29,842	(13,413)	-	87,045
- Day and Sunday School	9,727	1,161	(1,501)	-	9,387
- Choir scholarship	3,037	1,300	(4,115)	-	222
- Friends of music	4,350	16,110	(19,285)	-	1,175
- Croydon Sings!	13,756	1,090	(14,846)	-	-
- St George's, Waddon	19,692	8,410	(2,325)	-	25,777
	121,178	57,913	(55,485)	-	123,606
Endowment funds					
- Day and Sunday School	38,795	3,682	-	-	42,477
- Choir scholarship	43,430	4,122	-	-	47,552
- Battersbee	4,155	408	-	-	4,563
	86,380	8,212	-	-	94,592
Total funds	**253,892**	**685,624**	**(317,028)**	**-**	**622,488**

12 Movement in funds (continued)

Comparative information

	At 1 January 22 £	Incoming Resources £	Resources Expended £	Transfers In / (Out) £	At 31 December 22 £
Unrestricted (general) funds					
- Croydon Minster	22,315	218,109	(212,077)	-	28,347
- St George's, Waddon	10,298	27,892	(20,203)	-	17,987
	32,613	246,001	(232,280)	-	46,334
Restricted funds					
- Fabric fund	66,399	30,942	(26,726)	-	70,615
- Day and Sunday School	9,502	1,155	(929)	-	9,728
- Choir scholarship	6,317	1,293	(4,572)	-	3,038
- Friends of music	10,415	14,990	(21,055)	-	4,350
- Croydon Sings!	-	18,900	(5,145)	-	13,755
- St George's, Waddon	15,692	6,544	(2,544)	-	19,692
	108,325	73,824	(60,971)	-	121,178
Endowment funds					
- Day and Sunday School	43,945	-	(5,150)	-	38,795
- Choir scholarship	49,196	-	(5,767)	-	43,429
- Battersbee	4,738	-	(582)	-	4,156
	97,879	-	(11,499)	-	86,380

Unrestricted (general) funds
The financial results of Croydon Minster and its daughter church, St George's, Waddon, are aggregated in these financial statements, but with their separately identifiable unrestricted and restricted fund movements.

Fabric fund
This fund has its origin in the receipt of a regular sum from the Church Tenements charity (charity registration number: 312554) which is given for the ongoing repair and maintenance of the fabric and ornaments of the church building.

Day and Sunday School fund (Restricted / Endowment - Caroline and Eliza Day Trust and Sunday School Fund)
An endowment fund established in the yearly 1900's. Income is received into a restricted (income) fund to be applied for the stated purpose. The capital sum is invested in CBF Investment Fund units, being included in the balance sheet within Fixed Asset Investments.

Choir scholarship fund (Restricted / Endowment)
This fund was established between 30 and 45 years ago to produce income which is received into a restricted income fund to fund choir scholarships and other awards. The capital is invested in CBF investment fund units, and is included in the Balance Sheet within Fixed Asset Investments.

Friends of music fund (Restricted)
This fund supports choral activities in the Minster, notably after school music programmes and major concerts and musical events.

Croydon Sings! fund (Restricted)
This fund relates to a grant received from Cathedral Music Trust for the purpose of appointing a singing development leader (Sophie Garbisu).

12 Movement in funds (continued)

Battersbee fund (Endowment)
This fund was established in the early 1900s to produce income available for the general purposes of the PCC. Income is received into the general fund. The capital fund is invested in CBF investment fund units, being included in the Balance Sheet as Fixed Asset Investments.

13 Vicar and Churchwardens' trusts

(i) *Trusts for educational / ecclesiastical purposes*

St Edmund's Charity (charity registration number 3991760)
The objects of the charity are for the advancement of education of persons resident in the area of benefit who are in financial need and the advancement of religion (including religious education) in the area of benefit in accordance with the doctrines, practices and principles of the Church of England. The charity's assets were valued at £990,128 as at 31 March 2023 (2022 - £1,065,511). The trustees use income from the charity's investment portfolio to make grants in accordance with the charity's objectives. In the year to 31 December 2023 the charity made a grant of £24,000 to the Minster and £5,000 to St George's Waddon (2022 - £25,000 and £4,000 respectively).

Church Tenements Charity (charity registration number 312554)
This charity receives rental income 50% of which is for the benefit of the Fabric Fund of Croydon Minster for the upkeep of the fabric of the church. In 2023 the Minster received £29,842 (2022 - £24,000) from this source.

(ii) *Trusts for the relief of poverty*

The Croydon Almshouses and Relief in Need Charities (charity registration numbers 204963 & 810114)
Whilst separately registered, these charities are associated by the same Scheme of the Charity Commission (1974). The Elis David Almshouses is an independent living, sheltered housing complex for retired residents of Croydon. The Relief in Need Charity makes grants to relieve either generally or individually disadvantaged persons of all ages in Croydon who are in conditions of need, hardship or distress (including ill health).

Sick and Poor Fund
The following provides summary information concerning two capital (endowment) funds established for this purpose, both of which are vested in the Priest-in-Charge, and the income from which is available for disbursement at the Priest-in-Charge's discretion:

	2023 £	2022 £
Endowment capital: (Market values)		
Caroline and Eliza Day Bounty (Charity Ethical Investment Fund - 9,667.38 income shares)	29,099	26,496
Sarah Ann Huntingford Charity (Charity Ethical Investment Fund - 295.34 income shares)	899	809
	29,998	27,305
Income in the year	858	851
Expenditure in the year	(127)	(10)
	731	841
Accumulated income:		
At 31 December 2023 (note 10)	22,009	14,252

14 Capital commitments

During the year, St George's Church, Waddon, paid an initial deposit of £4,613 towards the installation of a new sound system for the church, which has been classified as a prepayment within these financial statements. A further £17,866 is payable in 2024 when the system is to be installed. There were no capital commitments in 2022.

15 Transactions with member of the PCC

One member of the PCC (therefore a Trustee) is employed by the charity. Their salary and pension costs of £20,363 (2022 - £20,365) included £4,575 (2022 - £3,450) in respect of service fees.

16 Related party transactions

As described in note 13, the charity received donations of £29,000 from St Edmund's Charity (2022 - £29,000) and £29,842 from Church Tenements Charity (2022 - £24,000). Both charities are considered related parties on account of shared trustees.

17 Post Balance Sheet Events

The remaining balance of Martin How's estate (who passed away in July 2022) will be received in 2024, and in March 2024 an amount of £700,000 was received. Further amounts are due to be received by the Minster later in the year, however as at the date the financial statements were authorised for issue, these were unable to be valued accurately.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, C

England & Wales - Charity number 1133736

Accounts

Croydon Minster

St George's Church
The Heart of Christ in
The Heart of Waddon

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Croydon

(Croydon Minster & St George's Waddon)

Annual Report and Financial Statements
Year ended 31 December 2022

Charity Registration Number: 1133736

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST CROYDON

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2022

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PARISH OF CROYDON

ANNUAL REPORT 2022

1. REFERENCE AND ADMINISTRATIVE INFORMATION

The Parochial Church Council (PCC) of St John the Baptist, Croydon is a charity which was registered with the Charity Commission during 2009. However, the Church of England retains its governing status and custodial role.

The area of responsibility includes the church of St John the Baptist (known as Croydon Minster) situated in the Old Town Conservation Area of Croydon and the daughter church of St George's situated on the Waddon Estate in the south of the parish. The parish is part of the Diocese of Southwark within the Church of England.

PCC members are registered as trustees of the charity. The PCC has the responsibility of co-operating with the Priest-in-Charge in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Locations and addresses for correspondence	Croydon Minster Church Street CROYDON CR0 1RN	St George's Church Centre Barrow Road WADDON CR0 4EZ
Independent Examiner	Michael L Martin FCA Lloyd & Co, Chartered Accountants 103/105 Brighton Road COULSDON Surrey CR5 2NG	
Bankers	National Westminster Bank plc 1 High Street CROYDON CR9 1UY	National Westminster Bank plc 1 High Street CROYDON CR9 1UY
Architects	Ablett Architects Ltd Kingfisher House 21-23 Elmfield Road Bromley BR1 1LT	Howard Fairbairn MHK Architects Lambourn House Redlands, Coulsdon CR5 2HT

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 PCC (Trustee) responsibilities

The PCC is responsible in law for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements so produced are required to give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year. In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities SORP, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements produced therefrom comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election of the PCC. **This is an important act of service within the church** as PCC members are responsible, alongside their legal responsibilities as charity trustees, for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

2.2 PCC (Trustee) appointments

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The most recent APCM was held on 15 May 2022, referred to below as APCM 2022. During the period from 15 May 2022 to 21 May 2023, the following have served as members of the PCC:

Priest in Charge	The Rev'd Dr Andrew Bishop	***Churchwardens***	Arlene Esdaile Pamela Hall
Associate Priest with responsibility for St George's	The Rev'd David Adamson-Hill	***Deputy Wardens***	Carol Milgate Mark Mason Melvyn Mead
Associate Priest (0.5)	The Rev'd Folake Makanjuola (Also Priest in Charge of St Andrew's Croydon 0.5)		
Assistant Priest	The Rev'd Alan Bayes		
Assistant Priest	The Rev'd Canon John Ackland		
Curate	*vacant*	***Co-opted members***	Diane Edwards
Reader	Elaine Cooper	***Verger /Parish Administrator***	Denise Mead
Southwark Pastoral Auxiliary	Diana Hemmings	***Hon Treasurer***	Deborah Miller
Secretary to the PCC	Lynne Kerwood (to March 2023)		

Deanery Synod Representatives

Laurence Gough Sue Williams	Elizabeth Gough	Stephen Willmer	Denise Mead

Elected members

Julie Beaumont (2021) David Milgate (2022)	Sandra Craig (2022) Gail Winter (2021) Anne Tanner (2022)	Christine Crawley (2022) Lucy Graham (2022) Sheila Campbell (2022)

2.3 PCC Committees

The PCC meet regularly throughout the year. In addition to full meetings of the Council, there are 2 sub-committees, which report back to the full PCC:

2.3.1 Standing Committee
The only committee required by law, it has the power to transact the business of the PCC between meetings, subject to the directions of the PCC. This committee also oversees the general financial dimension of the work of the Minster and debates strategic direction and wider issues of parish life. Members include the Priest-in-Charge, the Associate Priest (St George's) and Churchwardens, Treasurer, and PCC Secretary. It met regularly during the year.

2.3.2 St George's District Church Council - Within the context of the legal parochial structure, has responsibility for the day to day running of St George's Church, and the Mission & Ministry of the St George's District.

2.4 Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit'. It believes that by conducting the work of the Church of England within the Ecclesiastical Parish of St John the Baptist, Croydon, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical), and that in so doing it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development both for members of the Church of England and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values and service by members of the church in and to the community to the benefit of individuals and society as a whole.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Our Mission

As the Parish of Croydon, our mission is to reach out and celebrate God's unconditional love for the world with all people of our parish and with the wider community. As the Civic Church of Croydon, the Minster's aim is to become a centre for those seeking to connect with our local heritage; both the Minster and St George's strive to be living growing communities and places where all, regardless of race, gender or sexuality, may encounter God.

We aim to do this by:

- offering inclusive catholic worship and inspiring Anglican liturgy enhanced by a strong choral tradition.
- being a community of God in the town centre of Croydon and on the Waddon Estate, facilitating an open-door policy where all who wish to visit our churches, whether to pray, be still or look around, are welcomed.
- enhancing the Christian education of young and old alike through the preaching of the Word and the provision of creative worship for children of all ages.
- developing and maintaining strong links with schools, including the local Minster Infant and Junior Schools and the schools of the Whitgift Foundation.
- caring for the needs of the elder community through our relationship with care facilities including the Whitgift Almshouses, Wilhelmena House, the Elis David Almshouses and Whitgift House, as well as other care homes located within the parish. Through outreach activities at St George's the Parish also has a significant ministry amongst the elderly and isolated.
- nurturing a strong choral tradition at the Minster through our four choirs, involving girls, boys and adults drawn from the local community.
- celebrating our place in Croydon's past, present and future through developing our historic relationships with the civic, secular and Christian communities of Croydon.

Coming fully out of disruptions due to Covid, the PCC will use 2023-24 as an opportunity to refresh and refocus our Mission Action Plans and consider how best we deliver our mission and ministry.

3.2 Worship and Prayer

The PCC offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Music is at the heart of the Minster's worship with Choral Eucharist and Evensong sung every Sunday during term time together with three weekday Choral Evensong services. Morning Prayer is said daily and regular weekday Eucharist services also provide time for quiet, intimate and reflective worship. St George's offers a regular Sunday morning Eucharist with congregational hymns, and a said Eucharist on Thursday mornings.

All are welcome to attend our regular services and are encouraged to join the electoral roll, which as at March

2023 stood at 202. Average Sunday attendance for October 2022 was 125 Adults and 30 Children at the Minster and 22 adults and 2 children at St Georges

Through our Fresh Expressions forms of worship, we have offered monthly Family Service held at the Minster on Sunday afternoons, which is a more convenient time for families with younger children; and our Lent and Advent daily readings which are provided by members of the congregational community and posted online.

As well as our regular services, we enable our community to celebrate and offer thanks to God at the milestones of the journey through life, such as baptisms, marriages and funerals. Our clergy have been able to take 21 baptisms, 4 weddings & 4 funerals at the Minster and 1 funeral and 2 baptisms at St George's this year.

We also provide many and regular opportunities for local organisations, with whom we have very close links, to worship at the Minster. These include services for our own Minster Infant and Junior Schools; annual Founders Day Services for the Schools and Elder Care organizations of the Whitgift Foundation and Elis David Almshouses. During 2022, in its capacity as the Civic Church, the Minster also provided worship for the Platinum Jubilee, the commemoration of the late Queen Elizabeth II, and the Civic Act of Remembrance in November.

Each year members of the congregation attending the APCM receive an annual report book detailing the activities of the PCC and various organisations in the life of the parish. We have also developed our online presence to make Parish life more accessible to those who cannot reach us in person, by holding small services and bible study on Zoom, offering the Parish Magazine online via our respective websites as well as in hard-copy format, maintaining our websites to share information, events and articles; and posting more regularly on Facebook and Twitter.

3.3 PCC review of the year

In the calendar year 2022 the PCC met 4 times. Major issues addressed were as follows:

3.3.1 Fabric –

i. **Quinquennial Inspection –** The Minster's QI took place in August and did not uncover any major issues. Once again we were praised for our consistent maintenance of our building. There are a few minor issues of pointing and repairs to roof slates, which will require a specialist stone mason or roof specialist, to be completed in the next year or so.

ii. **Clocks –** The clocks at the Minster are now ringing again. The QI mentioned the need to renovate the clock faces, which will require raising some £25k as mentioned in last year's report. However, the clocks are safe and working, so while this is desirable, it is not urgent.

iii. **Minster Sound System –** This is an ongoing project, which has been somewhat put aside, due to other issues taking priority. However a strategy needs to be put in place for raising the funds to complete phases 2 & 3 as referenced in last year's report.

3.3.2 Parish Support Fund - in 2022 the Minster supported the Diocese with £80,000 and St George's with £11, 684. Both churches have increased their pledges for 2023 to £81,600 (Minster) and £12,125 (St George's).

3.3.3 Governance - the 2022 APCM began to model how the governance of the parish needed to evolve over the coming year, that is to say we are one parish with two churches. The PCC is for the whole parish, not just one church within it. A scoping group was co-opted and began by considering the implications of Team Ministry (Minster, St George's & St Andrew's) and it became clear, taking advice from the Diocesan Mission and Pastoral Committee, that the first step is to regularise governance within this parish before considering a Team Ministry. Each church requires a District Church Council (DCC), and so the Minster needed to establish one. The PCC then may delegate certain (but not all) powers to the DCCs. In this model decisions affecting each church are made at the most local level, but in certain areas the PCC has to approve the decision. Either way both DCCs would, as a matter of equity, have the same terms of reference, even if scales are different.

3.3.4 Staff Handbook - The PCC is an employer and therefore has employer responsibilities to its employees. The Standing Committee had an initial discussion about employment and what is needed to be put in place to meet statutory obligations and duty of care so that there is clarity for employees. The inaugural Handbook has now been written; as and when the law changes, the handbook will be updated and approved by the PCC.

3.3.5 Music Department – following the appointment of Justin Miller as Director of Music at the Minster last year, the PCC authorised the appointment of Sophie Garbisu as the new Assistant Director of Music, who alongside training the choristers has been able, with the assistance of a grant from the Cathedrals Music Trust, undertake outreach work with schools, under the banner of *Croydon Sings!* In September, George Inscoe joined the team as Sub-Organist, completing the Music Department's staff.

4. FINANCIAL REVIEW

4.1 The Minster's general fund reflects the achievement of a surplus of £6,032 in the year and which results in a year end balance of £28,347. St George's general fund reflects the achievement of a surplus of £7,690 which results in a year end balance of £17,988. Noteworthy is a new restricted fund, Croydon Sings!, which was established as referred to in paragraph 3.3.5.

4.2 The balance sheet shows that PCC's net assets in total (as aggregated with St George's) increased from £238,814 at the start of the year to £253,892 at the end of the year. The movements on individual funds which explain this overall change are contained in note 11 and the composition of income and expenditure in notes 2 and 3 to the financial statements. These totals are as usual heavily influenced by the inclusion of permanent investment endowments and accumulated restricted funds.

5. CHARITABLE CONCERNS

5.1 **Charitable Grants** - A number of special appeals were held during the year with proceeds donated to causes such as the Croydon Churches Floating Shelter; the Bishop of Southwark's Lent Appeal and local Foodbanks. The Priest-in-Charge has discretion to respond to local need using the income from two trusts, namely the Caroline and Eliza Day Bounty and the Sarah Ann Huntingford Charity (note 12).

5.2 **Charitable Activities** - At Harvest 2022 the Parish worked with the charity *Separated Child* to provide and pack welcome kits for child migrants coming to the UK alone. Members of the Minster, St George's and wider community, including the local MP and councillors, joined in the packing and a lunch. This was repeated in March 2023 and the PCC has approved exploration of further partnership with the charity who help us deliver part of our charitable purpose.

6. INVESTMENT POLICY

The PCC's long-term endowments are invested in Unit Holdings managed by the Church of England Central Board of Finance (CBF) and the Charities Official Investment Fund (COIF). Other funds are held on short-term deposit, also through the CBF, in anticipation of their likely short to medium term utilisation. Our investments have increased during the year.

7. RESERVES POLICY

The balance sheet components of funds are reported in note 10 to the Accounts. The PCC measures "free reserves" for the Parish as a whole as comprising total unrestricted funds (£46,334 at 31 December 2022) less tangible fixed assets employed for charity use (£2,589 at 31 December 2022), therefore amounting to £43,745 The corresponding expenditure level in 2022 was £230,713, from which it is derived that 69 days' reserves are held. The PCC views a level of between 3 - 6 months unrestricted expenditure as a desirable range for free reserves. The level of free reserves in this context is viewed to be significantly on the low side.

8. RISK ASSESSMENT AND EXPOSURES

8.1 Health and safety - The 2022 quinquennial inspection of the Minster buildings confirmed that the premises are safe structurally and there are no matters which will prevent their continued use for the foreseeable future. The church hall is structurally sound but there are issues around heating and maintenance which would require costly investment, so we are limiting its use, pending plans to replace it in the next 2-5 years. The St George' quinquennial inspection is due in 2023. Both Minster and St George's have Health & Safety, Fire Safety, Church Risk Assessment and Personal Safety Plans & Policies in place with progress against actions in these documents monitored and reported on regularly to the PCC. Fire prevention and evacuation procedures are in place with training sessions for key personnel held at regular intervals.

8.2 Security - The interior of the Minster church is monitored by a sophisticated camera system installed in 2001; and updates now include the lower roofs (to protect against theft of roofing lead) and the Choir Vestry. Locks to all church doors are accessed via high security keys; there is always a member of staff on duty when the church is open. All metal has been marked with SmartWater (Selecta DNA). The Personal Safety Plan identified further security risks for which mitigating action has been taken.

8.3 Protection of children and vulnerable adults - The Parish has a child protection policy and a child protection representative who liaises directly with the diocesan child protection advisor. Any person working with young people in either church is required to complete a declaration form, and to undergo disclosure and barring checks. The policies also include safeguarding the well-being of young people and vulnerable adults. There are two safeguarding officers: one at the Minster and one at St George's.

9. PLANS FOR THE FUTURE

9.1 Ministry – Work which will be developed further in 2023 includes: the formalisation of the relationship of the 2 churches within the Parish, in terms of the scope of governance of the 2 District Church Councils (DCC) and the PCC; a renewed *Mission Action Plan* for the Minster; the delivery of work with Croydon Borough Council on their plans for redeveloping the environs of the Minster; further progress on the redevelopment of the Church Hall and its site; and the continued work on a master-planning document, begun in 2019, to enable well informed planning and strategic decisions to be made; embedding of our strategy for work with Children and Young People; and continuation of the choral outreach and education programme "Croydon Sing!".

9.2 Capital projects - The PCC's key priorities in 2023 are as follows:

- Phases 2 and 3 of renewal of the Minster Sound System as detailed in 3.3.1 of this document.
- Restoration and repair of the Minster Clock faces as noted in 3.3.1 of this document.

9.3 Martin How MBE bequest - the PCC has learned of being the beneficiary of a bequest estimated to be in the region of £1,200,000 from Martin's estate. The PCC will need prayerfully to discuss how these funds are to be invested and/or used to best honour Martin's life, work and contribution to the Minster, as and when funds come through.

10. INDEPENDENT EXAMINER

Michael L Martin FCA, a Partner of Messrs Lloyd & Co Chartered Accountants, was re-appointed at the APCM 2022 and has completed the examination of these Accounts.

Approved by the PCC on 5 July 2023 and signed on its behalf by

The Rev'd Canon Dr Andrew Bishop
Chair

Deborah Miller
Hon Treasurer

PARISH OF CROYDON

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST JOHN THE BAPTIST, CROYDON (CROYDON MINSTER)

I report to the PCC on my examination of the financial statements of Croydon Minster on pages 10-23 for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC members (charity trustees) of Croydon Minster you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act;or
2. The financial statements do not accord with those records;or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. L. Mc

Michael L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

Date: 5 July 2023

PARISH OF CROYDON

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2022	Total 2021
		£	£	£	£	£
Income						
Voluntary income	2a	174,309	57,665	-	231,974	406,547
Activities for generating funds	2b	19,448	100	-	19,548	44,252
Income from investments	2c	26,117	2,448	-	28,565	17,888
Church activities	2d	25,180	13,612	-	38,792	42,348
Other ordinary incoming resources	2e	947	-	-	947	958
		246,001	73,825	-	319,826	511,993
Expenditure						
Fund-raising costs	3a	1,566	-	-	1,566	1,985
Church activities	3b	230,713	60,971	-	291,684	522,959
		232,279	60,971	-	293,250	524,944
Net Income		13,722	12,854	-	26,576	(12,951)
Other recognised gains and losses Investment revaluations	6	-	-	(11,498)	(11,498)	12,286
Net movement in funds		13,722	12,854	(11,498)	15,078	(665)
Accumulated funds brought forward	11	32,612	108,325	97,878	238,814	239,479
Accumulated funds carried forward	11	46,334	121,179	86,380	253,892	238,814

PARISH OF CROYDON

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2021
		£	£	£	£
Income					
Voluntary income	2a	160,363	246,184	-	406,547
Activities for generating funds	2b	17,438	26,814	-	44,252
Income from investments	2c	15,521	2,367	-	17,888
Church activities	2d	26,653	15,695	-	42,348
Other ordinary incoming resources	2e	958	-	-	958
		220,933	291,060	-	511,993
Expenditure					
Fund-raising costs	3a	1,985	-	-	1,985
Church activities	3b	222,449	300,510	-	522,959
		224,434	300,510	-	524,944
Net Income		(3,501)	(9,450)	-	(12,951)
Other recognised gains and losses					
Investment revaluations	6	-	-	12,286	12,286
Net movement in funds		(3,501)	(9,450)	12,286	(665)
Accumulated funds brought forward	11	36,113	117,775	85,592	239,479
Accumulated funds carried forward	11	32,612	108,325	97,878	238,814

PARISH OF CROYDON

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		2,589		2,589
Fixed asset investments	6		86,380		97,878
			88,969		100,467
Current assets					
Debtors	7	24,931		37,428	
Short term deposits	8	43,737		43,685	
Cash at bank		130,753		84,676	
		199,421		165,789	
Creditors: Amounts falling due within one year	9	(34,499)		(27,442)	
Net current assets			164,922		138,347
Net assets			253,892		238,814
Accumulated funds					
Unrestricted	11		46,334		32,612
Restricted	11		121,179		108,325
Endowment	11		86,380		97,878
Total funds	11		253,892		238,814

Approved on behalf of the PCC on 5 July 2023 and signed on its behalf by:

Pamela Hall
Churchwarden

Deborah Miller
Hon Treasurer

PARISH OF CROYDON

CASH FLOW STATEMENT
YAER ENDED 31 DECEMBER 2022

	Notes	2022	2021
		£	£
Operating Activities			
Net income/(expenditure)		15,078	(665)
Adjustment for:			
Investment Revaluation deficit/(surplus)		11,498	(12,286)
		26,576	(12,951)
Decrease in debtors		12,497	14,323
Increase/(decrease) in creditors		7,057	(37,380)
Cash generated/(utilised) by operating activities		46,130	(36,008)
Net cash generated/(utilised)			
Cash generated/(utilised) by operating activities		46,130	(36,008)
Cash and short term deposits at 1 January 2022		128,361	164,369
Cash and short term deposits at 31 December 2022		174,491	128,361

1 Accounting policies

1a Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Church Accounting Regulations 2006 and The Charities Act 2011. These incorporate the requirements of The Charities' Statement of Recommended Practice (SORP FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Statement of Recommended Practice (SORP FRS102) rather than Accounting and Reporting by Charities SORP 2005 which has since been withdrawn.

The financial statements are prepared on the accruals basis and under the historical accounting convention except that fixed asset investments are reported at market value.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Going concern

At the time of approving the financial statements the PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b Aggregation

The financial statements aggregate the financial activities and balance sheet of Croydon Minster with those of the daughter church of St George's Waddon.

1c Income (Note 2)

This is accounted for gross and included when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Voluntary income

Collections are recognised when received.
Planned giving is recognised when received.
Income tax recoverable on gift aid donations is recognised when the related income is recognised.
Grants and legacies are accounted for when the PCC is entitled to the use of the resources; their ultimate receipt is probable and the amounts due are reliably quantifiable.

Income from investments

Dividends are accounted for when received. Interest entitlements are accounted for when received.

All other income

All other income is recognised consistent with the above principles according to it's nature.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation annually each 31 December.

1d **Expenditure (Note 3)**
Expenditure is recognised and accounted for as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Generating funds costs are those incurred in the running of fundraising activities.
Church activities includes expenditure on the day to day operation and management of the Church and include both the direct and indirect support costs relating thereto.

1e **Fund accounting**
(i) Restricted funds arise where incoming resources have a specified purpose. Related expenditure is allocated against such income.
(ii) Unrestricted funds arise where incoming resources have no specified purpose and may accordingly be utilised at the PCC's discretion.
(iii) Designated funds are a form of unrestricted fund created by the PCC to meet a specified need. Such funds, if unutilised or no longer required, may be reclassified within general unrestricted funds. The PCC does not currently perceive any need to create and make use of designated funds.
(iv) Endowment funds arise where capital sums have been received for investment in perpetuity; the income from which is to be applied in accordance with the donors' wishes and which may, as a result, be restricted or unrestricted in its application.
(v) Accumulated funds represent aggregate retained amounts on each type of fund which finance the PCC's operation. They comprise investment in fixed assets and net current assets.

1f **Tangible fixed assets and depreciation**
(i) Consecrated land and buildings and moveable church furnishings:
Consecrated land and beneficed property is excluded from the financial statements in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected at any time. Any expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure within the Statement of Financial Activities when incurred.
(ii) Other land and buildings:
Other land and buildings held on behalf of the PCC for its own purposes are included at the carrying value as of 1 January 2015 (cost less accumulated depreciation). Further depreciation is not charged as the estimated residual values of the assets exceed the carrying value.
(iii) Other fixtures, fittings and office equipment:
Any such expenditure, if incurred, will be capitalised at cost and written off on a straight line basis over five years.

1g **Financial instruments**
The PCC only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are intially recognised at transaction value and subsequently (if ever different) at their settlement value.

1h **Operating leases**
Costs of operating leases are included in the statement of financial activities as incurred.

1i **Taxation**
The PCC has charitable status and therefore is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2 Income

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
2a	*Voluntary income*				
	Planned giving	72,225	-	72,225	73,045
	Service collections	18,725	-	18,725	6,553
	Sundry donations and appeals	9,997	2,544	12,541	11,273
	Income tax recoverable	22,036	1,404	23,439	27,059
	Grants	46,325	53,717	100,043	288,617
	Legacies	5,000	-	5,000	-
		174,309	57,665	231,974	406,548
2b	*Activities for generating funds*				
	Fund-raising events	6,015	100	6,115	35,411
	Bookstall	-	-	-	3
	Car parking	13,433	-	13,433	8,838
		19,448	100	19,548	44,252
2c	*Income from investments*				
	Rental Income	25,685	-	25,685	15,353
	Dividends and interest	432	2,447	2,879	2,535
		26,117	2,447	28,564	17,888
2d	*Church activities*				
	Church and hall lettings	6,607	-	6,607	15,184
	Weddings/funerals fees	16,622	-	16,622	11,127
	Parish magazines	1,200	-	1,200	342
	Other church activities	751	13,612	14,362	15,695
		25,180	13,612	38,791	42,348
2e	*Other ordinary incoming resources*				
	Sundry income	947	-	947	958
		947	-	947	958
	Total Income	246,001	73,824	319,825	511,994

3 Expenditure

		Unrestricted funds	Restricted funds	Total 2022	Total 2021
		£	£	£	£
3a	*Generating funds costs*				
	Cark park	-	-	-	-
	Fund raising events	1,566	-	1,566	1,985
		1,566	-	1,566	1,985
3b	*Church activities*				
	Missionary and charitable giving:				
	Grants	816	-	816	421
	Ministry costs:				
	Diocesan parish contribution	91,684	-	91,684	96,263
	Other clergy costs	8,033	2,544	10,577	4,832
	Church running expenses	31,135	-	31,135	33,479
	Church maintenance	2,604	26,726	29,330	278,156
	Other church activities	1,070	-	1,070	392
	Worship expenses	1,596	-	1,596	1,110
	Choir and music	38,293	25,627	63,920	42,487
	Sunday school costs	-	929	929	1,141
	Church hall running costs	(682)	-	(682)	11,594
	Parish Magazine	501	-	501	-
	Staff Salaries	32,272	5,000	37,272	33,627
	Wedding/funeral fees	6,578	-	6,578	5,622
	Office costs	11,325	145	11,470	9,538
	Independent examination	5,490	-	5,490	4,298
		230,713	60,971	291,684	522,961
	Total Expenditure	232,279	60,971	293,250	524,946

4 Staff costs

	2022 £	2021 £
Salaries (incl service fees)	44,795	34,910
Pension costs	1,060	1,217
	45,855	36,127

Salary costs of £19,962 (2021 - £16,987) were grant funded.

The average number of employees during the year was 3 (2021 - 2).

No PCC members received any remuneration or other benefits from the Minster in an employment or other capacity, neither did they receive any reimbursements of travelling or other expenses other than is reported in note 14.

5 Tangible fixed assets (for use by the PCC)

	Freehold land and buildings £
Cost	
At 1 January 2022 and at 31 December 2022	16,280
Depreciation	
At 1 January 2022	13,691
Charge for the year	-
At 31 December 2022	13,691
Net book value	
At 31 December 2022	2,589
At 31 December 2021	2,589

Freehold land and buildings comprise interests in four properties, three of which are retained on a long term basis for use by the Parish clergy or employees. The fourth being the Church Hall. Depreciation has not been charged since the year ended 31 December 2015 to comply with SORP FRS102.

6 Fixed asset investments

		2022	2021
		£	£
At 1 January 2022		97,878	85,592
Revaluation (deficit)/surplus in the year		(11,498)	12,286
At 31 December 2022		86,380	97,878
Represented by:			
Church of England CBF investment Fund units:			
Day and Sunday School Fund (1,879 units)	(note 11.4)	38,795	43,945
Choir Scholarship Fund (2,103 units)	(note 11.5)	43,430	49,196
		82,225	93,141
COIF Charities Ethical Investment Fund units:			
Battersbee Fund (1,516 units)	(note 11.8)	4,155	4,737
		86,380	97,878

7 Debtors

	2022	2021
	£	£
Income tax recoverable	5,637	13,698
Other debtors	13,850	20,780
Prepayments	5,444	2,950
	24,931	37,428

8 Short term deposits

Funds not required for day-to-day expenditure are deposited with the Central Board of Finance Church of England deposit fund.

9 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Sick and poor fund (note 12)	14,252	13,411
Other Creditors and Accruals	20,247	14,031
	34,499	27,442

10 Analysis of net assets by fund
CURRENT YEAR

	Unrestricted funds £	Restricted funds £	Endowment funds £	At 31-Dec-22 Total £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	86,380	86,380
Debtors	24,932	-	-	24,932
Short term deposits	-	43,737	-	43,737
Cash at bank	53,312	77,441	-	130,753
Creditors due within one year	(34,499)	-	-	(34,499)
Net assets	46,334	121,178	86,380	253,892

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

10A Analysis of net assets by fund
COMPARATIVE INFORMATION

	Unrestricted funds £	Restricted funds £	Endowment funds £	At 31-Dec-21 Total £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	97,878	97,878
Debtors	24,960	12,468	-	37,428
Short term deposits	-	43,685	-	43,685
Cash at bank	27,743	56,933	-	84,676
Creditors due within one year	(22,680)	(4,762)	-	(27,442)
Net assets	32,612	108,324	97,878	238,814

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

11 Fund movements

CURRENT YEAR

	Note ref	At 1-Jan-22	Movement in resources Incoming	Outgoing	Transfers	At 31-Dec-22
		£	£	£	£	£
Unrestricted (General) funds						
Croydon Minster	11.1	22,315	218,109	(212,077)	-	28,347
St George's, Waddon	11.2	10,298	27,892	(20,202)	-	17,988
		32,613	246,001	(232,279)	-	46,334
Restricted						
Fabric fund	11.3	66,399	30,942	(26,726)	-	70,616
Day and sunday school	11.4	9,502	1,155	(929)	-	9,727
Choir scholarship	11.5	6,317	1,293	(4,572)	-	3,037
Friends of music	11.6	10,415	14,990	(21,055)	-	4,350
Croydon Sings!	11.7	-	18,900	(5,145)	-	13,756
St George's, Waddon	11.2	15,692	6,544	(2,544)	-	19,692
		108,326	73,824	(60,971)	-	121,178
Endowment						
Day and sunday school	11.4	43,945	-	(5,150)	-	38,795
Choir scholarship	11.5	49,196	-	(5,767)	-	43,429
Battersbee	11.8	4,738	-	(582)	-	4,156
		97,879	-	(11,499)	-	86,380
Total funds		238,818	319,825	(304,748)	-	253,892

Details of individual funds follow on the next page.

11A Fund movements

COMPARATIVE INFORMATION

	Note ref	At 1-Jan-21	Movement in resources Incoming	Outgoing	Transfers	At 31-Dec-21
		£	£	£	£	£
Unrestricted (General) funds						
Croydon Minster	11.1	23,193	190,679	(196,557)	5,000	22,315
St George's, Waddon	11.2	12,920	25,254	(27,876)	-	10,298
		36,113	215,933	(224,433)	5,000	32,612
Restricted						
Fabric fund	11.3	67,555	274,680	(275,836)	-	66,399
Day and sunday school	11.4	9,527	1,117	(1,142)	-	9,502
Choir scholarship	11.5	7,826	1,249	(2,758)	-	6,317
Friends of music	11.6	14,174	17,013	(20,772)	-	10,415
Choral education	11.8	5,000	-	-	(5,000)	-
St George's, Waddon	11.2	13,691	2,000	-	-	15,691
		117,774	296,059	(300,508)	(5,000)	108,324
Endowment						
Day and sunday school	11.4	38,420	5,525	-	-	43,945
Choir scholarship	11.5	43,011	6,185	-	-	49,196
Battersbee	11.9	4,161	577	-	-	4,738
		85,592	12,286	-	-	97,878
Total funds		239,479	524,278	(524,941)	-	238,814

11 Fund movements (continued)

Fund details:

11.1 Croydon Minster
Relates to the general day to day operations of the Minster.

11.2 St George's, Waddon
The daughter church's finances are aggregated in these financial statements but with their separately identifiable unrestricted and restricted fund movements noted under note 11.

11.3 The Fabric fund
Has its origin in the receipt of a regular sum from the Church Tenements charity (charity registration number 312554) towards maintaining and repairing the fabric and ornaments of the church building. Any other forms of income, including grants for repairs, are credited to the fund as they arise.

11.4 Day and sunday school (Caroline and Eliza Day Trust and Sunday School Fund)
An endowment fund established in the early 1900's. Income is received into a restricted (income) fund to be applied for the stated purpose. The capital sum is invested in CBF Investment Fund units, being included in the balance sheet within Investments (note 6).

11.5 Choir scholarship
Endowment funds established between 30 and 45 years ago to produce income which is received into a restricted income fund to fund choir scholarships and other awards. The capital is invested in CBF investment fund units, and included in the balance sheet in Investments (note 6).

11.6 Friends of music
The Friends of music support choral activities in the Minster, notably after school music programmes and major concerts/musical events.

11.7 Croydon Sings!
The Croydon Sings! Fund relates to a grant received from Cathedral Music Trust for the purpose of appointing a singing development leader (Sophie Garbisu).

11.8 Battersbee
An endowment fund established in the early 1900's to produce income available for the general purposes of the PCC. Income is received into the general fund. The capital sum is invested in CBF investment fund units, being included in the balance sheet in Investments (note 6).

12 Vicar and churchwardens' trusts

(i) Trusts for educational/ecclesiastical purposes

St Edmund's Charity (charity registration number 3991760)

The objects of the charity are for the advancement of education of persons resident in the area of benefit who are in financial need and the advancement of religion (including religious education) in the area of benefit in accordance with the doctrines, practices and principles of the Church of England. The charity's assets were valued at £1,066,511 as at 31 March 2022. The trustees use income from the charity's investment portfolio to make grants in accordance with the charity's objectives. In the year to 31 December 2022 the charity made a grant of £25,000 to the Minster and £4,000 to St George's Waddon.

Church Tenements Charity (charity registration number 312554)

This charity receives rental income 50% of which is for the benefit of the Fabric fund of Croydon Minster for the upkeep of the fabric of the church. In 2022 the Minster received £24,000 (2021 - £29,962) from this source.

(ii) Trusts for the relief of poverty

The Croydon Almshouses and Relief in Need Charities (charity registration numbers 204963 & 810114)

Whilst separately registered, these charities are associated by the same Scheme of the Charity Commission (1974). The Elis David Almshouses is an independent living, sheltered housing complex for retired residents of Croydon. The Relief in Need Charity makes grants to relieve either generally or individually disadvantaged persons of all ages in Croydon who are in conditions of need hardship or distress (including ill health).

Sick and Poor Fund

The following provides summary information concerning two capital (endowment) funds established for this purpose, both of which are vested in the Priest-in-Charge, and the income from which is available for disbursement at the Priest-in-Charge's discretion:

	2022 £	2021 £
Endowment capital: (Market values)		
Caroline and Eliza Day Bounty (Charities Ethical Investment Fund - 9,667.38 income shares)	26,496	30,255
Sarah Ann Huntingford Charity (Charities Ethical Investment Fund - 295.34 income shares)	809	925
	27,305	31,180
Income in the year	851	809
Expenditure in the year	(10)	(70)
Net income	841	739
Accumulated income:		
At 31 December 2022 (note 9)	14,252	13,411

Income is received into the PCC bank account and treated as being held on the trusts' behalf, and from which disbursements are made.

13 Capital commitments

There were no outstanding capital commitments at 31 December 2022.

14 Transactions with members of the PCC

Denise Mead is employed by the PCC and also a member of the PCC. Her salary and pension costs of £20,365 (2021 - £18,677) included £3,450 (2021 - £2,500) in respect of service fees.

15 Post balance sheet event

The Minster is the sole beneficiary in the estate of Martin How MBE who died in July 2022. Probate was granted after the year end and accordingly the Accounts do not reflect any amount for this bequest, but it is estimated to have a value in the region of £1,200,000, consisting of property, investments and cash.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, C

England & Wales - Charity number 1133736

Accounts

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Croydon

(Croydon Minster)

Annual Report and Financial Statements
Year ended 31 December 2021

Charity Registration Number: 1133736

PAROCHIAL CHURCH COUNCIL OF ST JOHN THE BAPTIST CROYDON

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2021

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CROYDON MINSTER

ANNUAL REPORT 2021

1. REFERENCE AND ADMINISTRATIVE INFORMATION

The Parochial Church Council (PCC) of St John the Baptist, Croydon is a charity which was registered with the Charity Commission during 2009. However, the Church of England retains its governing status and custodial role.

The area of responsibility includes the church of St John the Baptist (known as Croydon Minster) situated in the Old Town Conservation Area of Croydon and the daughter church of St George's situated on the Waddon Estate in the south of the parish. The parish is part of the Diocese of Southwark within the Church of England.

PCC members are registered as trustees of the charity. The PCC has the responsibility of co-operating with the Priest-in-Charge in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Locations and addresses for correspondence	Croydon Minster Church Street CROYDON CR0 1RN	St George's Church Centre Barrow Road WADDON CR0 4EZ
Independent Examiner	Michael L Martin FCA Lloyd & Co, Chartered Accountants 103/105 Brighton Road COULSDON Surrey CR5 2NG	
Bankers	National Westminster Bank plc 1 High Street CROYDON CR9 1UY	
Architects	Ablett Architects Ltd Kingfisher House 21-23 Elmfield Road BROMLEY BR1 1LT	

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 PCC (Trustee) responsibilities

The PCC is responsible in law for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements so produced are required to give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year. In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities' statement of recommended practice (SORP)
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities' SORP, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements produced therefrom comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election of the PCC. **This is an important act of service within the church** as PCC members are responsible, alongside their legal responsibilities as charity trustees, for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

2.2 PCC (Trustee) appointments

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The most recent APCM was held on 16 May 2021, referred to below as APCM 2021. During the period from 16 May 2021 to 15 May 2022, the following have served as members of the PCC:

Priest in Charge	The Rev'd Dr Andrew Bishop	***Churchwardens***	Arlene Esdaile Pamela Hall
Associate Priest with responsibility for St George's	The Rev'd David Adamson-Hill	***Deputy Wardens***	Melvyn Mead Karen Stewart
Associate Priest (0.5)	The Rev'd Folake Makanjuola (Also Priest in Charge of St Andrew's Croydon (0.5)		
Assistant Priest	The Rev'd Alan Bayes		
Assistant Priest	The Rev'd Canon John Ackland		
Curate	*vacant*	***Co-opted members***	Diane Edwards
Reader	Elaine Cooper	***Verger /Parish Administrator***	Denise Mead
Southwark Pastoral Auxiliary	Diana Hemmings	***Hon Treasurer***	Deborah Miller
Secretary to the PCC	Sue Kibler		

Deanery Synod Representatives elected to serve from 2017 – 2020/21

Laurence Gough Sue Williams	Elizabeth Gough	Stephen Willmer	Denise Mead

Members elected at APCM 2018, served to the date of this report

Sue Kibler Justine Marshman	Ann Young

Members elected at APCM 2019, served to the date of this report

David Morgan Stella Olatidoye	Lorraine Paruma

Members elected at APCM 2020, served to the date of this report

Due to the Covid 19 pandemic, all serving members of the PCC agreed to stay on until April 2021

Members elected at APCM 2021, served to the date of this report

Julie Beaumont	Gail Winter

2.3 PCC Committees

The PCC met regularly throughout the year. In addition to full meetings of the Council, there are 2 sub-committees, which report back to the full PCC:

2.3.1 Standing Committee
The only committee required by law, it has the power to transact the business of the PCC between meetings, subject to the directions of the PCC. This committee also oversees the general financial dimension of the work of the Minster and debates strategic direction and wider issues of parish life. Members include the Priest-in-Charge, the Associate Priest (St George's) and Churchwardens, Treasurer, and PCC Secretary. It met regularly during the year.

2.3.2 St George's District Church Council - Within the context of the legal parochial structure, has responsibility for all activities at St George's Church Centre.

2.4 Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit'. It believes that by conducting the work of the Church of England within the Ecclesiastical Parish of St John the Baptist, Croydon, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical), and that in so doing it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development both for members of the Church of England and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values and service by members of the church in and to the community to the benefit of individuals and society as a whole.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Our Mission

As the Minster Church of Croydon, we are a living, growing church. Our mission is to reach out and celebrate God's unconditional love for the world with all people of our parish and with the wider community. Our aim is to become a centre for pilgrims seeking to connect with our local heritage and be a place where all, regardless of race, gender or sexuality, may encounter God.

We aim to do this by:

- offering inclusive catholic worship and inspiring Anglican liturgy enhanced by a strong choral tradition.
- being a community of God in the town centre of Croydon, facilitating an open-door policy where all who wish to visit the church, whether to pray, be still or look around, are welcomed.
- enhancing the Christian education of young and old alike through the preaching of the Word and the provision of creative worship for children of all ages.
- developing and maintaining strong links with schools, including the local Minster Infant and Junior Schools and the schools of the Whitgift Foundation.
- caring for the needs of the elder community through our relationship with the Whitgift Almshouses, Wilhelmena House, the Elis David Almshouses and Whitgift House.
- nurturing a strong choral tradition through our four choirs, involving girls, boys and adults drawn from the local community.
- celebrating our place in Croydon's past, present and future through developing our historic relationships with the civic, secular and Christian communities of Croydon.

Through our Mission Action Plan we are providing greater opportunities for worship, emphasising the importance of prayer and increasing opportunities for relationship building and meaningful fellowship between members and potential members of our church.

3.2 Worship and Prayer

The PCC offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Music is at the heart of our worship with Choral Eucharist and Evensong sung every Sunday during term time together with three weekday Choral Evensong services. Morning Prayer is said daily and our regular weekday Eucharist services also provide time for quiet, intimate and reflective worship.

All are welcome to attend our regular services and are encouraged to join the electoral roll, which as at March 2022 stood at 152. Due to the ongoing impact of the Covid 19 pandemic, congregational numbers were limited to allow for social distancing measures to be in place. Online services were also streamed every Sunday, and during Holy Week, Easter and Christmas. Morning Prayer – open to all – was said on Zoom.

As well as our regular services, we enable our community to celebrate and offer thanks to God at the milestones of the journey through life, such as baptisms, marriages and funerals. Again, because of the pandemic, these services have been limited; however our clergy have been able to take 14 baptisms, 2 weddings & 10 funerals this year.

We also provide many and regular opportunities for local organisations with whom we have very close links to worship at the Minster. These include services for our own Minster Infant and Junior Schools; annual Founders Day Services for the Schools and Elder Care organizations of the Whitgift Foundation and Elis Davis Almshouses.

In September 2021 we celebrated a decade since we achieved Minster status, and Bishop Christopher was able to join us for a festal service followed by Parish Picnic on the Minster Green.

Each year members of the congregation attending the APM receive an annual report book detailing the activities of the PCC and various organisations in the life of the parish. We have also developed our online presence to make Minster life more accessible to those who cannot reach us in person, by holding small services and bible study on Zoom, providing recordings of devotional readings on our YouTube page through Advent and Lent, maintaining our website which provides opportunities for sharing information, events and articles; and posting more regularly on Facebook and Twitter.

3.3 PCC review of the year

Following the first lockdown on March 23, 2020, the PCC met online via Zoom. In the calendar year 2021 it met 4 times, and twice to date in 2022, the most recent meetings being blended between live and online participants. Major issues addressed were as follows:

3.3.1 Fabric –

i. **37 Alton Road –** following all the decoration and renovation work which included removal of asbestos, replastering, painting, new bedroom carpets, rewiring, replacing the shower tray and cubicle, and will include replacement of garden fence panels, the house is now legal, safe and fit for purpose. Aside from the work covered by our Insurance, we have made a considerable expenditure to cover this additional work in order to be able to offer this accommodation to our new Director of Music. This has enabled us to reduce our cash expenditure on his position, thereby releasing funds towards a more realistic payment for a future Assistant/Organist.

ii. **Sound System –** following the urgent work identified in Phase 1; closure of the church due to Covid, and the reprioritising of the Tower works has delayed our ability to proceed with the next phases, which will cost another £40,000. We will be seeking help from other funding sources though this will be governed very much by what sources are available post-Covid.

iii. **Stonework and Rainwater Goods Repairs –** following completion of this work, the scaffolding was taken down during April 2021. In June, we had an alarming an ingress of water down the North-west wall of the Nave. It transpired that all the hoppers along this wall were full of builder's sand (despite our asking the builders to check the hoppers before they left), so either the hoppers had not been checked or the roof had not been adequately cleared. We cleared the hoppers and no further damage ensued. It is worth noting that the Churchwardens check the hoppers 4 times a year as a rule.

iv. **Clocks –** we took advantage of the scaffolding on the Tower, to have the clocks and their mechanisms checked. The circular back plate (behind the gilded rings and roman numerals) is made of iron and badly rusted as were the dials. We have had the dials secured for safety and will be looking for funding (in the region of £25K) to get the clocks refurbished.

3.3.2 Parish Support Fund - In 2021 we supported the Diocese with £78,800. We wished to increase our pledge in order to provide what the Diocese terms 'wider support for parishes', but given the disruption in our income through the pandemic, we could only manage a small increase of 1.5% so we have pledged £80,000 for 2022.

3.3.3 Development of a Team Ministry - The disruption caused by the Covid pandemic meant that the formal creation of the Team Ministry has not yet been achieved; nevertheless work on this has continued with the Archdeacon of Croydon and Assistant Diocesan Secretary. The relational aspect of forming a Team continues strongly, and the appointment of the Rev'd Folake Makanjuola in November 2020, as Priest in Charge of St Andrew's Croydon (succeeding Fr Andrew) and as Associate Priest of the Minster, and the appointment in June 2021 of the Rev'd David Adamson-Hill as Associate Priest with responsibility for St George's means a clergy team is fully in place. That is a good first step for a formal Team scheme. The PCC also considered governance issues for the existing parish, through a Scoping Group, and is looking at the schemes set out in the Church Representation Rules, which would both be good for working within the parish as it stands and also as a precursor to any Team Ministry .

3.3.4 Mission Action Planning - Fr Andrew presented a document to the January 2022 meeting of the PCC that pulled together themes and priorities for Mission Action Planning to enable a fresh articulation of vision, mission and strategy. This operates under the aspiration that we become 'a church that is welcoming and open, where people find life and joy and feel that they belong'. This is a phrase from a Vision Day in June 2019 from which the new PCC 2022-2023 will work.

4. FINANCIAL REVIEW

4.1 The Minster General Fund returned a deficit of £878 this year, which is close to the budgeted deficit of £1,404 that was anticipated at the start of the year. This means that General Fund balance reduced from £23,193 at the start of the year to £22,315. All in all, there is felt to be a sense of achievement that taking the years 2020 & 2021 together, given the restrictions and challenges posed by COVID-19, that the finances have held up well. The Fabric Fund ends the year with a slightly reduced balance down from £67,555 at the start of the year to £66,399. The major Tower works which were completed in 2021 were supported by grant funding, both processed through this fund although it is noteworthy that the Parish contributed £22.000 (£28,000 including gift aid) in fundraising without which clearly the Fabric Fund would have been severely depleted. Much has therefore been achieved in this difficult period although the challenges of maintaining the finances on a stable footing remain.

4.2 The balance sheet shows that PCC's net assets in total (as aggregated with St George's) reduced from £239,479 at the start of the year to £238,814. The movements on individual funds which explain this overall change are contained in note 11 and the composition of income and expenditure in notes 2 and 3 to the financial statements. These numbers are heavily influenced by the inclusion of permanent investment' endowments and funds already raised for particular projects and the total figures quoted therefore have very limited meaning in appreciating the PCC's financial priorities.

5. CHARITABLE GRANTS

A number of special appeals continued to be held online during the year with proceeds donated to causes such as the CMS, Croydon Churches Floating Shelter; the Bishop of Southwark's Lent Appeal and local Foodbanks. The Priest-in-Charge has discretion to respond to local need using the income from two trusts, namely the Caroline and Eliza Day Bounty and the Sarah Ann Huntingford Charity (note 12).

6. INVESTMENT POLICY

The PCC's long-term endowments are invested in Unit Holdings managed by the Church of England Central Board of Finance (CBF) and the Charities Official Investment Fund (COIF). During the year the PCC gave instructions that these long term investments be switched into equivalent ethically based funds. Other funds are held on short-term deposit, also through the CBF, in anticipation of their likely short to medium term utilisation. Our investments performed well, all achieving gains during the year.

7. RESERVES POLICY

7.1 The balance sheet components of funds are reported in note 10 to the Accounts. The PCC measures "free reserves" (for the Minster only) as comprising total unrestricted funds (£22,315 at 31 December 2021) less tangible fixed assets employed for charity use (£2,589 at 31 December 2021), therefore amounting to £19,726. The corresponding expenditure level in 2021 was £196,557, from which it is derived that 36 days' reserves are held. The PCC views a level of between 3 and 6 months unrestricted expenditure as a desirable range for free reserves. The level of free reserves is therefore viewed to be significantly on the low side.

7.2 The fabric fund balance remains on the low side which compounds the financial challenges.

8. RISK ASSESSMENT AND EXPOSURES

8.1 **Health and safety** - The 2017 quinquennial inspection of the Minster buildings confirmed that the premises are safe structurally and there are no matters which will prevent their continued use for the foreseeable future. The church hall, being of more recent construction, is also understood to be in good condition. Health and Safety, Fire Safety, Church Risk Assessment and Personal Safety Plans and Policies are in place with progress against actions in these documents monitored and reported on regularly to the PCC. Fire prevention and evacuation procedures are in place with training sessions for key personnel held at regular intervals. Note that the next quinquennial inspection will take place in June 2022.

8.2 **Security** - The interior of the church is monitored by a sophisticated camera system installed in 2001; and updates now include the lower roofs (to protect against theft of roofing lead) and the Choir Vestry. Locks to all church doors are accessed via high security keys; there is always a member of staff on duty when the church is open. All metal has been marked with SmartWater (Selecta DNA). The Personal Safety Plan

identified further security risks for which mitigating action has been taken.

8.3 **Protection of children and vulnerable adults** - The church has a child protection policy and a child protection representative who liaises directly with the diocesan child protection advisor. Any person working with young people in the church is required to complete a declaration form, and to undergo disclosure and barring checks. The policies also include safeguarding the well-being of young people and vulnerable adults.

8.4 **Financial Risk** – Notwithstanding the notable achievements in completing Tower works, together with the delivery of two stable years on the General Fund, the overall financial position remains challenging. This particularly affects our ability to improve our Parish Share Contribution to the Diocese of Southwark towards the higher levels which we used to be able to support, as well as being in a position to develop the effectiveness of the churches' work generally.

9. PLANS FOR THE FUTURE

9.1 **Ministry** – Work continues on all aspects of our corporate life including that which was reported in 2021 i.e. the formation of the Team Ministry; a new *Mission Action Plan* for the Minster; the delivery of work with Croydon Borough Council on their plans for redeveloping the environs of the Minster; further progress on the redevelopment of the Church Hall and its site; and the continued work on a master-planning document, to enable well informed planning and strategic decisions to be made; embedding of our strategy for work with Children and Young People; and a Pastoral Plan which articulates the Minster's priorities in pastoral care and nurture of the whole congregation. The appointment of our new Director of Music, Mr Justin Miller, will enable active development of our musical outreach aspirations, as well as consolidating our excellent existing choral work.

9.2 **Capital projects** - The PCC's key priorities in 2022 are as follows:

- Phases 2 and 3 of renewal of our Sound System as detailed in 3.3.1 of this document.
- Restoration and repair of our Clock faces as noted in 3.3.1 of this document.

10. INDEPENDENT EXAMINER

The PCC opted to have an independent examination as The Minster's turnover is not sufficient to require a full audit.

The previously appointed Examiner, Michael L Martin FCA, a Partner of Messrs Lloyd & Co Chartered Accountants has conducted the examination of the 2021 financial statements.

Approved by the PCC on 25 April 2022 and signed on its behalf by

The Rev'd Canon Dr Andrew Bishop
Chair

Deborah Miller
Hon Treasurer

CROYDON MINSTER

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST JOHN THE BAPTIST, CROYDON (CROYDON MINSTER)

I report to the PCC on my examination of the financial statements of Croydon Minster on pages 10-21 for the year ended 31 December 2021.

Responsibilties and basis of report

As the PCC members (charity trustees) of Croydon Minster you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC'S financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act;or
2. The financial statements do not accord with those records;or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

MLM

Michael L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

Date: 25 April 2022

CROYDON MINSTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2021	Total 2020
		£	£	£	£	£
Income						
Voluntary income	2a	160,363	246,184	-	406,547	216,684
Activities for generating funds	2b	17,438	26,814	-	44,252	16,394
Income from investments	2c	15,521	2,367	-	17,888	17,733
Church activities	2d	26,653	15,695	-	42,348	25,318
Other ordinary incoming resources	2e	958	-	-	958	539
		220,933	291,060	-	511,993	276,668
Expenditure						
Fund-raising costs	3a	1,985	-	-	1,985	72
Church activities	3b	222,449	300,510	-	522,959	276,507
		224,434	300,510	-	524,944	276,579
Net Income		(3,501)	(9,450)	-	(12,951)	89
Other recognised gains and losses						
Investment revaluations	6	-	-	12,286	12,286	5,510
Net movement in funds		(3,501)	(9,450)	12,286	(665)	5,599
Accumulated funds brought forward	11	36,113	117,775	85,592	239,479	233,880
Accumulated funds carried forward	11	32,612	108,325	97,878	238,814	239,479

CROYDON MINSTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2020
		£	£	£	£
Income					
Voluntary income	2a	169,895	46,789	-	216,684
Activities for generating funds	2b	16,394	-	-	16,394
Income from investments	2c	15,447	2,286	-	17,733
Church activities	2d	7,924	17,394	-	25,318
Other ordinary incoming resources	2e	539	-	-	539
		210,199	66,469	-	276,668
Expenditure					
Fund-raising costs	3a	72	-	-	72
Church activities	3b	212,094	64,413	-	276,507
		212,166	64,413	-	276,579
Net Income		(1,967)	2,056	-	89
Other recognised gains and losses					
Investment revaluations	6	-	-	5,510	5,510
Net movement in funds		(1,967)	2,056	5,510	5,599
Accumulated funds brought forward	11	38,080	115,719	80,082	233,880
Accumulated funds carried forward	11	36,113	117,775	85,592	239,479

CROYDON MINSTER

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		2,589		2,589
Fixed asset investments	6		97,878		85,592
			100,467		88,181
Current assets					
Debtors	7	37,428		51,751	
Short term deposits	8	43,685		43,681	
Cash at bank		84,676		120,688	
		165,789		216,120	
Creditors: Amounts falling due within one year	9	(27,442)		(64,822)	
Net current assets			138,347		151,298
Net assets			238,814		239,479
Accumulated funds					
Unrestricted	11		32,612		36,113
Restricted	11		108,325		117,774
Endowment	11		97,878		85,592
Total funds	11		238,814		239,479

Approved on behalf of the PCC on 25 April 2022 and signed on its behalf by:

Pamela Hall
Churchwarden

Deborah Miller
Hon Treasurer

1 Accounting policies

1a Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Church Accounting Regulations 2006 and The Charities Act 2011. These incorporate the requirements of The Charities' Statement of Recommended Practice (SORP FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Statement of Recommended Practice (SORP FRS102) rather than Accounting and Reporting by Charities SORP 2005 which has since been withdrawn.

The financial statements are prepared on the accruals basis and under the historical accounting convention except that fixed asset investments are reported at market value.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Going concern

At the time of approving the financial statements the PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b Aggregation

The financial statements aggregate the financial activities and balance sheet of Croydon Minster with those of the daughter church of St George's Waddon.

1c Income (Note 2)

This is accounted for gross and included when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Voluntary income

Collections are recognised when received.
Planned giving is recognised when received.
Income tax recoverable on gift aid donations is recognised when the related income is recognised.
Grants and legacies are accounted for when the PCC is entitled to the use of the resources; their ultimate receipt is probable and the amounts due are reliably quantifiable.

Income from investments

Dividends are accounted for when received. Interest entitlements are accounted for when received.

All other income

All other income is recognised consistent with the above principles according to it's nature.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation annually each 31 December.

1d **Expenditure (Note 3)**
Expenditure is recognised and accounted for as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Generating funds costs are those incurred in the running of fundraising activities.
Church activities includes expenditure on the day to day operation and management of the Church and include both the direct and indirect support costs relating thereto.

1e **Fund accounting**
(i) Restricted funds arise where incoming resources have a specified purpose. Related expenditure is allocated against such income.
(ii) Unrestricted funds arise where incoming resources have no specified purpose and may accordingly be utilised at the PCC's discretion.
(iii) Designated funds are a form of unrestricted fund created by the PCC to meet a specified need. Such funds, if unutilised or no longer required, may be reclassified within general unrestricted funds. The PCC does not currently perceive any need to create and make use of designated funds.
(iv) Endowment funds arise where capital sums have been received for investment in perpetuity; the income from which is to be applied in accordance with the donors' wishes and which may, as a result, be restricted or unrestricted in its application.
(v) Accumulated funds represent aggregate retained amounts on each type of fund which finance the PCC's operation. They comprise investment in fixed assets and net current assets.

1f **Tangible fixed assets and depreciation**
(i) Consecrated land and buildings and moveable church furnishings:
Consecrated land and beneficed property is excluded from the financial statements in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected at any time. Any expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure within the Statement of Financial Activities when incurred.
(ii) Other land and buildings:
Other land and buildings held on behalf of the PCC for its own purposes are included at the carrying value as of 1 January 2015 (cost less accumulated depreciation). Further depreciation is not charged as the estimated residual values of the assets exceed the carrying value.
(iii) Other fixtures, fittings and office equipment:
Any such expenditure, if incurred, will be capitalised at cost and written off on a straight line basis over five years.

1g **Financial instruments**
The PCC only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are intially recognised at transaction value and subsequently (if ever different) at their settlement value.

1h **Operating leases**
Costs of operating leases are included in the statement of financial activities as incurred.

1i **Taxation**
The PCC has charitable status and therefore is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2 Income

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
2a	*Voluntary income*				
	Planned giving	73,045	-	73,045	72,257
	Service collections	6,553	-	6,553	4,815
	Sundry donations and appeals	11,273	-	11,273	19,427
	Income tax recoverable	20,381	6,677	27,059	25,604
	Grants	49,110	239,507	288,617	93,130
	Legacies	-	-	-	1,450
		160,363	246,184	406,546	216,684
2b	*Activities for generating funds*				
	Fund-raising events	8,598	26,814	35,411	4,061
	Bookstall	3	-	3	281
	Car parking	8,838	-	8,838	12,052
		17,438	26,814	44,252	16,394
2c	*Income from investments*				
	Rental Income	15,353	-	15,353	15,100
	Dividends and interest	168	2,367	2,535	2,633
		15,521	2,367	17,888	17,733
2d	*Church activities*				
	Church and hall lettings	15,184	-	15,184	3,979
	Weddings/funerals fees	11,127	-	11,127	3,290
	Parish magazines	342	-	342	209
	Other church activities	-	15,695	15,695	17,840
		26,653	15,695	42,347	25,318
2e	*Other ordinary incoming resources*				
	Sundry income	958	-	958	539
		958	-	958	539
	Total Income	220,933	291,059	511,992	276,668

3 **Expenditure**

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
		£	£	£	£
3a	*Generating funds costs*				
	Cark park	-	-	-	72
	Fund raising events	1,985	-	1,985	-
		1,985	-	1,985	72
3b	*Church activities*				
	Missionary and charitable giving:				
	Grants	421	-	421	1,450
	Ministry costs:				
	Diocesan parish contribution	96,263	-	96,263	92,463
	Other clergy costs	4,832	-	4,832	8,683
	Church running expenses	33,479	-	33,479	36,609
	Church maintenance	2,319	275,837	278,156	56,734
	Other church activities	392	-	392	702
	Worship expenses	1,110	-	1,110	667
	Choir and music	19,279	23,208	42,487	29,946
	Sunday school costs	-	1,141	1,141	619
	Church hall running costs	11,594	-	11,594	3,066
	Parish Church shop	-	-	-	11
	Staff Salaries	33,627	-	33,627	30,977
	Wedding/funeral fees	5,298	324	5,622	3,108
	Office costs	9,538	-	9,538	7,571
	Independent examination	4,298	-	4,298	3,900
		222,449	300,510	522,958	276,507
	Total Expenditure	224,434	300,510	524,944	276,579

4 Staff costs

	2021 £	2020 £
Salaries (incl service fees)	34,910	30,355
Pension costs	1,217	994
	36,127	31,349

Salary costs of £16,987 (2020 - £17,910) were grant funded.

The average number of employees during the year was 2 (2020 - 2).

No PCC members received any remuneration or other benefits from the Minster in an employment or other capacity, neither did they receive any reimbursements of travelling or other expenses other than is reported in note 14.

5 Tangible fixed assets (for use by the PCC)

	Freehold land and buildings £
Cost	
At 1 January 2021 and at 31 December 2021	16,280
Depreciation	
At 1 January 2021	13,691
Charge for the year	-
At 31 December 2021	13,691
Net book value	
At 31 December 2021	2,589
At 31 December 2020	2,589

Freehold land and buildings comprise interests in four properties, three of which are retained on a long term basis for use by the Parish clergy or employees. The fourth being the Church Hall. Depreciation has not been charged since the year ended 31 December 2015 to comply with SORP FRS102.

6 Fixed asset investments

		2021	2020
		£	£
At 1 January 2021		85,592	80,082
Revaluation surplus/(deficit) in the year		12,286	5,510
At 31 December 2021		97,878	85,592
Represented by:			
Church of England CBF investment Fund units:			
Day and Sunday School Fund (1,879 units)	(note 11.4)	43,945	38,420
Choir Scholarship Fund (2,103 units)	(note 11.5)	49,196	43,011
		93,141	81,431
COIF Charities Ethical Investment Fund units:			
Battersbee Fund (1,516 units)	(note 11.9)	4,737	4,161
		97,878	85,592

7 Debtors

	2021	2020
	£	£
Income tax recoverable	13,698	4,424
Other debtors	20,780	37,806
Prepayments	2,950	9,521
	37,428	51,751

8 Short term deposits

Funds not required for day-to-day expenditure are deposited with the Central Board of Finance Church of England deposit fund.

9 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Sick and poor fund (note 12)	13,411	12,672
Other Creditors and Accruals	14,031	52,150
	27,442	64,822

10 Analysis of net assets by fund
CURRENT YEAR

	Unrestricted funds £	Restricted funds £	Endowment funds £	At 31-Dec-21 Total £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	97,878	97,878
Debtors	24,960	12,468	-	37,428
Short term deposits	-	43,685	-	43,685
Cash at bank	27,743	56,933	-	84,676
Creditors due within one year	(22,680)	(4,762)	-	(27,442)
Net assets	32,612	108,324	97,878	238,814

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

10A Analysis of net assets by fund
COMPARATIVE INFORMATION

	Unrestricted funds £	Restricted funds £	Endowment funds £	At 31-Dec-20 Total £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	85,592	85,592
Debtors	16,365	35,387	-	51,752
Short term deposits	-	43,681	-	43,681
Cash at bank	56,487	64,200	-	120,687
Creditors due within one year	(39,328)	(25,494)	-	(64,822)
Net assets	36,113	117,774	85,592	239,479

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

11 Fund movements
CURRENT YEAR

	Note ref	At 1-Jan-21	Movement in resources Incoming	Outgoing	Transfers	At 31-Dec-21
		£	£	£	£	£
Unrestricted						
General fund	11.1	23,193	190,679	(196,557)	5,000	22,315
St George's, Waddon	11.2	12,920	25,254	(27,876)	-	10,298
		36,113	215,933	(224,433)	5,000	32,612
Restricted						
Fabric fund	11.3	67,555	274,680	(275,836)	-	66,399
Day and sunday school	11.4	9,527	1,117	(1,142)	-	9,502
Choir scholarship	11.5	7,826	1,249	(2,758)	-	6,317
Friends of music	11.6	14,174	17,013	(20,772)	-	10,415
Choral education	11.8	5,000	-	-	(5,000)	-
St George's, Waddon	11.2	13,691	2,000	-	-	15,691
		117,774	296,059	(300,508)	(5,000)	108,324
Endowment						
Day and sunday school	11.4	38,420	5,525	-	-	43,945
Choir scholarship	11.5	43,011	6,185	-	-	49,196
Battersbee	11.9	4,161	577	-	-	4,738
		85,592	12,286	-	-	97,878
Total funds		239,479	524,278	(524,941)	-	238,814

Details of individual funds follow on the next page.

11A Fund movements
COMPARATIVE INFORMATION

	Note ref	At 1-Jan-20	Movement in resources Incoming	Outgoing	Transfers	At 30-Dec-20
		£	£	£	£	£
Unrestricted						
General fund	11.1	20,386	181,693	(183,886)	5,000	23,193
St George's, Waddon	11.2	17,694	23,506	(28,280)	-	12,920
		38,080	205,199	(212,166)	5,000	36,113
Restricted						
Fabric fund	11.3	56,294	31,848	(21,272)	686	67,555
Day and sunday school	11.4	8,705	1,078	(257)	-	9,527
Choir scholarship	11.5	7,453	1,207	(833)	-	7,826
Friends of music	11.6	41	21,019	(6,885)	-	14,174
Choral education	11.8	10,000	-	-	(5,000)	5,000
St George's, Waddon	11.2	7,053	7,000	(362)	-	13,691
Bell fund	11.10	26,172	9,316	(34,803)	(686)	-
		115,719	71,468	(64,413)	(5,000)	117,774
Endowment						
Day and sunday school	11.4	35,939	2,482	-	-	38,420
Choir scholarship	11.5	40,233	2,778	-	-	43,011
Battersbee	11.9	3,911	250	-	-	4,161
		80,082	5,510	-	-	85,592
Total funds		233,880	282,177	(276,579)	-	239,479

11 Fund movements (continued)

Fund details:

11.1 The General fund
Relates to the general day to day operations of the Minster. During 2021 expenditure exceeded income by £878.

11.2 St George's, Waddon
The daughter church's finances are aggregated in these financial statement but with their separately identifiable unrestricted and restricted fund movements noted under note 11.

11.3 The Fabric fund
Has its origin in the receipt of a regular sum from the Church Tenements charity (charity registration number 312554) towards maintaining and repairing the fabric and ornaments of the church building. Any other forms of income, including grants for repairs, are credited to the fund as they arise.

11.4 Day and sunday school (Caroline and Eliza Day Trust and Sunday School Fund)
An endowment fund established in the early 1900's. Income is received into a restricted (income) fund to be applied for the stated purpose. The capital sum is invested in CBF Investment Fund units, being included in the balance sheet within Investments (note 6).

11.5 Choir scholarship
Endowment funds established between 30 and 45 years ago to produce income which is received into a restricted income fund to fund choir scholarships and other awards. The capital is invested in CBF investment fund units, and included in the balance sheet in Investments (note 6).

11.6 Friends of music
The Friends of music support choral activities in the Minster, notably after school music programmes and major concerts/musical events.

11.8 Choral education
This is a fund created from a receipt from the Church Tenements charity for the purpose of supporting choral education over the coming years.

11.9 Battersbee
An endowment fund established in the early 1900's to produce income available for the general purposes of the PCC. Income is received into the general fund. The capital sum is invested in CBF investment fund units, being included in the balance sheet in Investments (note 6).

12 Vicar and churchwardens' trusts

(i) Trusts for educational/ecclesiastical purposes

St Edmund's Charity (charity registration number 3991760)

The objects of the charity are for the advancement of education of persons resident in the area of benefit who are in financial need and the advancement of religion (including religious education) in the area of benefit in accordance with the doctrines, practices and principles of the Church of England. The charity's assets were valued at £1,009,123 as at 31 March 2021. The trustees use income from the charity's investment portfolio to make grants in accordance with the charity's objectives. In the year to 31 December 2021 the charity made a grant of £23,000 to the Minster and £2,000 to St George's Waddon.

Church Tenements Charity (charity registration number 312554)

This charity receives rental income 50% of which is for the benefit of the Fabric fund of Croydon Minster for the upkeep of the fabric of the church. In 2021 the Minster received £29,962 (2020 - £23,072) from this source.

(ii) Trusts for the relief of poverty

The Croydon Almshouses and Relief in Need Charities (charity registration numbers 204963 & 810114)

Whilst separately registered, these charities are associated by the same Scheme of the Charity Commission (1974). The Elis David Almshouses is an independent living, sheltered housing complex for retired residents of Croydon. The Relief in Need Charity makes grants to relieve either generally or individually disadvantaged persons of all ages in Croydon who are in conditions of need hardship or distress (including ill health).

Sick and Poor Fund

The following provides summary information concerning two capital (endowment) funds established for this purpose, both of which are vested in the Priest-in-Charge, and the income from which is available for disbursement at the Priest-in-Charge's discretion:

	2021 £	2020 £
Endowment capital: (Market values)		
Caroline and Eliza Day Bounty (Charities Ethical Investment Fund - 9,667.38 income shares)	30,255	24,646
Sarah Ann Huntingford Charity (Charities Ethical Investment Fund - 295.34 income shares)	925	753
	31,180	25,399
Income in the year	809	787
Expenditure in the year	(70)	-
Net income	739	787
Accumulated income:		
At 31 December 2021 (note 9)	13,411	12,672

Income is received into the PCC bank account and treated as being held on the trusts' behalf, and from which disbursements are made.

13 Capital commitments

There were no outstanding capital commitments at 31 December 2021.

14 Transactions with members of the PCC

Denise Mead is employed by the PCC and also a member of the PCC. Her salary and pension costs of £18,677 (2020 - £16,538) included £2,500 (2020 - £371) in respect of service fees.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, C

England & Wales - Charity number 1133736

Accounts

Croydon Minster

The Parochial Church Council of the Ecclesiastical Parish of St John the Baptist, Croydon
(Croydon Minster)

Annual Report and Financial Statements
Year ended 31 December 2020

Charity Registration Number: 1133736

PAROCHIAL CHURCH COUNCIL OF St JOHN THE BAPTIST CROYDON

ANNUAL REPORT AND FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2020

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1. REFERENCE AND ADMINISTRATIVE INFORMATION

The Parochial Church Council (PCC) of St John the Baptist, Croydon is a charity which was registered with the Charity Commission during 2009. However, the Church of England retains its governing status and custodial role.

The area of responsibility includes the church of St John the Baptist (known as Croydon Minster) situated in the Old Town Conservation Area of Croydon and the daughter church of St George's situated on the Waddon Estate in the south of the parish. The parish is part of the Diocese of Southwark within the Church of England.

PCC members are registered as trustees of the charity. The PCC has the responsibility of co-operating with the Priest-in-Charge in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical.

Locations and addresses for correspondence	Croydon Minster Church Street CROYDON CR0 1RN	St George's Church Centre Barrow Road WADDON CR0 4EZ
Independent Examiner	Michael L Martin FCA Lloyd & Co, Chartered Accountants 103/105 Brighton Road COULSDON Surrey CR5 2NG	
Bankers	National Westminster Bank plc 1 High Street CROYDON CR9 1UY	
Architects	Ablett Architects Ltd Kingfisher House 21-23 Elmfield Road BROMLEY BR1 1LT	

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 PCC (Trustee) responsibilities

The PCC is responsible in law for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements so produced are required to give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year. In preparing financial statements giving a true and fair view the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities' statement of recommended practice (SORP)
- make judgments and estimates that are reasonable and prudent
- follow applicable accounting standards and the Charities' SORP, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that financial statements produced therefrom comply with applicable legal requirements. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election of the PCC. **This is an important act of service within the church** as PCC members are responsible, alongside their legal responsibilities as charity trustees, for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

2.2 PCC (Trustee) appointments

Members of the PCC are either *ex officio* or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The most recent APCM was held on 28 April 2019, referred to below as APCM 2019. During the period from 28 April 2019 to 4 May 2020, the following have served as members of the PCC:

Priest in Charge	The Rev'd Dr Andrew Bishop	***Churchwardens***	Arlene Esdaile Pamela Hall
Curate in Charge St George's	The Rev'd Pat Vowles (retired Oct 18, 2020)	***Deputy Wardens***	Melvyn Mead Karen Stewart
Associate Priest	The Rev'd Folake Makanjuola (from Nov 2020) Also Priest in Charge of St Andrew's Croydon		
Assistant Priest	The Rev'd Alan Bayes		
Assistant Priest	The Rev'd Canon John Ackland		
Curate	The Rev'd Joe Moore (left 15 Nov, 2020)	***Co-opted member***	Diane Edwards
Reader	Elaine Cooper	***Verger /Parish Administrator***	Denise Mead
Southwark Pastoral Auxiliary	Diana Hemmings	***Hon Treasurer***	Deborah Miller
Secretary to the PCC	Sue Kibler		

Deanery Synod Representatives elected to serve from 2017 – 2020/21

Laurence Gough Sue Williams	Elizabeth Gough	Stephen Willmer	Denise Mead

Members elected at APCM 2017, served to the date of this report

Brian Barclay Rebecca Paulraj (resigned April 2020)	Penny Hall Liz Vernon	Arlene Esdaile *(from October 2017)*

Members elected at APCM 2018, served to the date of this report

Sue Kibler Justine Marshman	Jenny Muschamp Ann Young

Members elected at APCM 2019, served to the date of this report

Derry Anne Hammond Stella Olatidoye	Patricia Hay-Justice Lorraine Paruma	David Morgan

Due to the Covid 19 pandemic, all serving members of the PCC agreed to stay on until April 2021.

2.3 PCC Committees

The PCC meet regularly throughout the year and as well as full meetings of the Council, the PCC operates through a number of sub-committees which report back to the full PCC regularly:

2.3.1 Standing Committee
The only committee required by law, it has the power to transact the business of the PCC between meetings, subject to the directions of the PCC. This committee also oversees the general financial dimension of the work of the Minster and debates strategic direction and wider issues of parish life. Members include the Priest-in-Charge and Churchwardens, Treasurer, and PCC Secretary. It met regularly during the year.

2.3.2 St George's District Church Council - Within the context of the legal parochial structure, has responsibility for all activities at St George's Church Centre.

2.4 Public benefit

The PCC is aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit'. It believes that by conducting the work of the Church of England within the Ecclesiastical Parish of St John the Baptist, Croydon, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical), and that in so doing it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development both for members of the Church of England and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values and service by members of the church in and to the community to the benefit of individuals and society as a whole.

3. ACHIEVEMENTS AND PERFORMANCE

3.1 Our Mission

As the Minster Church of Croydon, we are a living, growing church. Our mission is to reach out and celebrate God's unconditional love for the world with all people of our parish and with the wider community. Our aim is to become a centre for pilgrims seeking to connect with our local heritage and be a place where all, regardless of race, gender or sexuality, may encounter God.

We aim to do this by:

- offering inclusive catholic worship and inspiring Anglican liturgy enhanced by a strong choral tradition.
- being a community of God in the town centre of Croydon, facilitating an open-door policy where all who wish to visit the church, whether to pray, be still or look around, are welcomed.
- enhancing the Christian education of young and old alike through the preaching of the Word and the provision of creative worship for children of all ages.
- developing and maintaining strong links with schools, including the local Minster Infant and Junior Schools and the schools of the Whitgift Foundation.
- caring for the needs of the elder community through our relationship with the Whitgift Almshouses, Wilhelmena House, the Elis David Almshouses and Whitgift House.
- nurturing a strong choral tradition through our four choirs, involving girls, boys and adults drawn from the local community.
- celebrating our place in Croydon's past, present and future through developing our historic relationships with the civic, secular and Christian communities of Croydon.

Through our Mission Action Plan we are providing greater opportunities for worship, emphasising the importance of prayer and increasing opportunities for relationship building and meaningful fellowship between members and potential members of our church.

3.2 Worship and Prayer

The PCC offers a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Music is at the heart of our worship with Choral Eucharist and Evensong sung every Sunday during term time together with three weekday Choral Evensong services. Morning Prayer is said daily and our regular weekday Eucharist services also provide time for quiet, intimate and reflective worship.

All are welcome to attend our regular services and are encouraged to join the electoral roll, which as at April 2020 stood at 155. Due to the Covid 19 pandemic, the church was closed for several months of the year; and when it was open, congregational numbers were limited to allow for social distancing measures to be in place. Online services were streamed every Sunday, and during Holy Week, Easter and Christmas. Morning Prayer – open to all

– was said on Zoom. During lockdown, online viewing numbers were around 250 on average; and once the church reopened to a limited number of worshippers, viewing figures have settled around 100-150.

As well as our regular services, we enable our community to celebrate and offer thanks to God at the milestones of the journey through life, such as baptisms, marriages and funerals. Again, because of the pandemic, these services have been very limited; however our clergy have been able to take 2 baptisms, 0 weddings and 8 funerals this year.

Under normal circumstances, we also provide many and regular opportunities for local organisations with whom we have very close links to worship at the Minster. These include services for our own Minster Infant and Junior Schools; annual Founders Day Services for the Schools and Elder Care organizations of the Whitgift Foundation and Elis Davis Almshouses. In November 2020, we were able to record a service of Morning Worship for BBC Radio 4, and a Choral Evensong for BBC Radio 3, in accordance with the limitations of Covid-safe events.

In 2021 we will celebrate a decade since we achieved Minster status. Lockdown has prevented any extensive services of celebration; however, we are hopeful that by June 24th, the date of our Patronal Festival, we may be able to hold some sort of "live" worship as a launch for returning to a more customary life of worship and ministry for our community.

Each year members of the congregation attending the APM receive an annual report book detailing the activities of the PCC and various organisations in the life of the parish. We have also developed our online presence to make Minster life more accessible to those who cannot reach us in person, by live-streaming our worship on Facebook and YouTube, maintaining our website which provides opportunities for sharing information, events and articles; and posting more regularly on Facebook and Twitter.

3.3 PCC review of the year

Following the first lockdown on March 23, 2020, the PCC met online via Zoom. In the calendar year 2020 it met 6 times, and twice to date in 2021. Major issues addressed were as follows:

3.3.1 Fabric –

i. **Stonework and Rainwater Goods Repairs** – We were delighted to have received a grant from the Cultural Recovery Fund which will cover 80% of the costs (expected final cost £213,400) for the Phase 2 roof repairs. The challenging caveat was that work had to be completed by March 31st,2021, so work was commissioned at the same time that we sought additional funding. We have now raised £10,000 from Garfield Weston, and around £25,000 from our congregational appeal. At time of writing, this leaves about £7,500, which can be covered if necessary by the Fabric Fund, though we are hopeful that some late donations might be forthcoming. The work includes stonework repairs to parapets, bell tower openings, replacement of rainwater goods, repairs to the windows, removal of redundant flood lighting and cables on the tower, securing the clock faces (these will need extensive repairs but that will be another project in the future) and repairing the tower louvres. The scaffolding will be taken down during April – this is permitted under the conditions of the Cultural Recovery Fund Grant so we will be funded for this.

ii. **Bells** – The repairs to the bells were carried out, despite Covid restrictions, though they were substantially delayed. The bells were returned to the tower and made ready for ringing in December 2020; and we await the necessary permission for regular ringing to resume.

iii. **Sound System** – following the urgent work identified in Phase 1; closure of the church due to Covid, and the reprioritising of the Tower works has delayed our ability to proceed with the next phases, which will cost another £40,000. We will be seeking help from other funding sources though this will be governed very much by what sources are available post-Covid.

iv. **37 Alton Road** – following an extensive water leak last August, while Fr Joe was still resident there, and after a number of delays setting up the repairs with the insurers, work has commenced on drying out the property, stripping it and decorating. Unfortunately, asbestos has been found at the property, so there are more delays while this is removed, so that we can rest assured the property is entirely safe for whoever is housed there next.

3.3.2 Parish Support Fund - In 2020 we supported the Diocese with £75,000. We wished to increase our pledge in order to provide what the Diocese terms 'wider support for parishes'; however the most we could sustain, and still cover our costs is £78,800, which the PCC voted to support.

3.3.3 Development of a Team Ministry - The disruption caused by the Covid pandemic meant that the formal creation of the Team Ministry was not achieved in 2020; nevertheless with a new Archdeacon of Croydon and Assistant Diocesan Secretary, progress is being made. The relational aspect of forming a Team

continues strongly, and the appointment of the Revd Folake Makanjuola in November 2020, as Priest in Charge of St Andrew's Croydon (succeeding Fr Andrew) and as Associate Priest of the Minster, allows for a Team Vicar designate, as will the replacement for Mother Patricia Vowles at St George's.

3.3.4 Mission Action Planning - The Covid pandemic meant that the creation and adoption of a new Mission Action Plan was suspended. Nevertheless a great deal of prayer and thought has gone into a newly formulated MAP which will be presented to the PCC for consideration in 2021 which happily coincides with the 10th anniversary of the Minster making. This will mark a significant new chapter for the Minster in mission and ministry for the coming years..

4. FINANCIAL REVIEW

4.1 The Minster General Fund managed to achieve a surplus of £2,807 this year, which is in line with the budget that was set for 2020. This means that we have been able to increase the General Fund from £20,386 to £23,193. Income was down by 12% compared to 2019. This was considered to be quite an achievement given the restrictions which COVID-19 brought and which meant that the Church remained closed for long periods. In turn, related cost savings were achieved, The financial statements reflect the completion of the Bells restoration project although do not reflect the Tower works which fall into 2021. The Fabric Fund ends the year with an improved balance up from from £56,294 to £67,555. This is encouraging and the hope is that it will not have to fund much in the way of any deficit on the Tower project, however, the PCC remains conscious that the balance in this fund is not all that great in relation to the demands which might potentially be forced upon it at short notice, given the age of the church building.

4.2 The balance sheet shows that PCC's net assets in total (as aggregated with St George's) increased from £233,880 at the start of the year to £239,479 at the end of the year. The movements on individual funds which explain this overall change are contained in note 11 and the composition of income and expenditure in notes 2 and 3 to the financial statements. These numbers are heavily influenced by the inclusion of permanent investment' endowments and funds already raised for particular projects and the total figures quoted therefore have very limited meaning in appreciating the PCC's financial priorities.

4.3 The COVID-19 pandemic did not wreak the havoc on the church finances that many had feared and this owes much to a great all round effort on the part of the church membership; however, significant challenges still lie ahead and there will be a need to build levels of income to put us in a better position to meet these challenges. Current income levels are only really sufficient to support a tightly controlled expenditure scenario.

5. CHARITABLE GRANTS

A number of special appeals continued to be held online during the year with proceeds donated to causes such as the CMS, Croydon Churches Floating Shelter; the Bishop of Southwark's Lent Appeal and local Foodbanks. The Priest-in-Charge has discretion to respond to local need using the income from two trusts, namely the Caroline and Eliza Day Bounty and the Sarah Ann Huntingford Charity (note 12).

6. INVESTMENT POLICY

The PCC's long-term endowments are invested in Unit Holdings managed by the Church of England Central Board of Finance (CBF) and the Charities Official Investment Fund (COIF). Other funds are held on short-term deposit, also through the CBF, in anticipation of their likely short to medium term utilisation. Our investments have increased during the year.

7. RESERVES POLICY

7.1 The balance sheet components of funds are reported in note 10 to the Accounts. The PCC measures "free reserves" (for the Minster only) as comprising total unrestricted funds (£23,193 at 31 December 2020) less tangible fixed assets employed for charity use (£2,589 at 31 December 2020), therefore amounting to £20,604. The corresponding expenditure level in 2020 was £183,886, from which it is derived that 41 days' reserves are held. The PCC views a level of between 3 and 6 months unrestricted expenditure as a desirable range for free reserves. The level of free reserves is therefore viewed to be significantly on the low side.

7.2 The position of the fabric fund compounds the financial challenge as the general fund cannot support building repairs. It remains the case that significant building upkeep costs cannot be met without significant grant funding.

8. RISK ASSESSMENT AND EXPOSURES

8.1 Health and safety - The most recent quinquennial inspection of the Minster buildings confirmed that the premises are safe structurally and there are no matters which will prevent their continued use for the foreseeable future. The church hall, being of more recent construction, is also understood to be in good condition. Health and Safety, Fire Safety, Church Risk Assessment and Personal Safety Plans and Policies are in place with progress against actions in these documents monitored and reported on regularly to the PCC. Fire prevention and evacuation procedures are in place with training sessions for key personnel held at regular intervals.

8.2 Security - The interior of the church is monitored by a sophisticated camera system installed in 2001; and updates now include the lower roofs (to protect against theft of roofing lead) and the Choir Vestry. Locks to all church doors are accessed via high security keys; there is always a member of staff on duty when the church is open. All metal has been marked with SmartWater. The Personal Safety Plan identified further security risks for which mitigating action has been taken.

8.3 Protection of children and vulnerable adults - The church has a child protection policy and a child protection representative who liaises directly with the diocesan child protection advisor. Any person working with young people in the church is required to complete a declaration form, and to undergo disclosure and barring checks. The policies also include safeguarding the well-being of young people and vulnerable adults.

8.4 Financial Risk – Notwithstanding the notable recent achievements in completing the Bell restoration and Tower works, together with the delivery of a small surplus on the General Fund, the overall financial position remains challenging. This particularly affects our ability to improve our Parish Share Contribution to the Diocese of Southwark towards the higher levels which we used to be able to support, as well as being in a position to develop the effectiveness of the churches' work generally.

9. PLANS FOR THE FUTURE

9.1 Ministry – Work which will be developed further in 2021 includes: the formation of the Team Ministry; a new *Mission Action Plan* for the Minster; the delivery of work with Croydon Borough Council on their plans for redeveloping the environs of the Minster; further progress on the redevelopment of the Church Hall and its site; and the continued work on a master-planning document, begun in 2019, to enable well informed planning and strategic decisions to be made; embedding of our strategy for work with Children and Young People; a choral outreach and education programme with the working title "Minster Sing!", and a Pastoral Plan which articulates the Minster's priorities in pastoral care and nurture of the whole congregation.

9.2 Capital projects - The PCC's key priorities in 2021 are as follows:

- Phases 2 and 3 of renewal of our Sound System as detailed in 3.3.1 of this document.
- Restoration and repair of our Clock faces as noted in 3.3.1 of this document.

10. INDEPENDENT EXAMINER

The PCC opted to have an independent examination as The Minster's turnover is not sufficient to require a full audit.

The previously appointed Examiner, Michael L Martin FCA, a Partner of Messrs Lloyd & Co Chartered Accountants has conducted the examination of the 2020 financial statements.

Approved by the PCC on 22 April 2021 and signed on its behalf by

The Rev'd Canon Dr Andrew Bishop
Chair

Deborah Miller
Hon Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST JOHN THE BAPTIST, CROYDON (CROYDON MINSTER)

I report to the PCC on my examination of the financial statements of Croydon Minster on pages 10-21 for the year ended 31 December 2020.

Responsibilities and basis of report

As the PCC members (charity trustees) of Croydon Minster you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC'S financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept as required by section 130 of the Act;or
2. The financial statements do not accord with those records;or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M.L.M

Michael L Martin FCA
Partner of
Lloyd & Co
Chartered Accountants

103/105 Brighton Road
Coulsdon
Surrey
CR5 2NG

Date: 22 April 2021

CROYDON MINSTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2020	Total 2019
		£	£	£	£	£
Income						
Voluntary income	2a	169,895	46,789	-	216,684	225,545
Activities for generating funds	2b	16,394	-	-	16,394	24,887
Income from investments	2c	15,447	2,286	-	17,733	17,396
Church activities	2d	7,924	17,394	-	25,318	31,064
Other ordinary incoming resources	2e	539	-	-	539	1,260
		210,199	66,469	-	276,668	300,152
Expenditure						
Fund-raising costs	3a	72	-	-	72	36
Church activities	3b	212,094	64,413	-	276,507	296,387
		212,166	64,413	-	276,579	296,424
Net Income		(1,967)	2,056	-	89	3,728
Other recognised gains and losses						
Investment revaluations	6	-	-	5,510	5,510	12,606
Net movement in funds		(1,967)	2,056	5,510	5,599	16,334
Accumulated funds brought forward	11	38,080	115,719	80,082	233,880	217,548
Accumulated funds carried forward	11	36,113	117,775	85,592	239,479	233,880

CROYDON MINSTER

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

COMPARATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2019	Total 2018
		£	£	£	£	£
Income						
Voluntary income	2a	170,528	55,017	-	225,545	289,687
Activities for generating funds	2b	24,887	-	-	24,887	25,990
Income from investments	2c	15,177	2,219	-	17,396	17,254
Church activities	2d	27,685	3,379	-	31,064	42,053
Other ordinary incoming resources	2e	1,260	-	-	1,260	125
		239,538	60,615	-	300,152	375,109
Expenditure						
Fund-raising costs	3a	36	-	-	36	871
Church activities	3b	229,478	66,911	-	296,387	548,484
		229,514	66,911	-	296,424	549,356
Net income		10,024	(6,296)	-	3,728	(174,246)
Other recognised gains and losses						
Investment revaluations	6		-	12,606	12,606	(1,066)
Net movement in funds		10,024	(6,296)	12,606	16,333	(175,312)
Accumulated funds brought forward	11	28,056	122,015	67,476	217,548	392,860
Accumulated funds carried forward	11	38,080	115,719	80,082	233,880	217,548

CROYDON MINSTER

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible fixed assets	5		2,589		2,589
Fixed asset investments	6		85,592		80,082
			88,181		82,671
Current assets					
Debtors	7	51,751		31,656	
Short term deposits	8	43,681		51,631	
Cash at bank		120,688		93,099	
		216,120		176,385	
Creditors: Amounts falling due within one year	9	(64,822)		(25,178)	
Net current assets			151,298		151,208
Net assets			239,479		233,880
Accumulated funds					
Unrestricted	11		36,113		38,080
Restricted	11		117,774		115,719
Endowment	11		85,592		80,082
Total funds	11		239,479		233,880

Approved on behalf of the PCC on 22 April 2021 and signed on its behalf by:

Pamela Hall
Churchwarden

Deborah Miller
Hon Treasurer

1 Accounting policies

1a Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS102.

The financial statements are prepared under The Church Accounting Regulations 2006 and The Charities Act 2011. These incorporate the requirements of The Charities' Statement of Recommended Practice (SORP FRS102).

The financial statements have been prepared in order to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Statement of Recommended Practice (SORP FRS102) rather than Accounting and Reporting by Charities SORP 2005 which has since been withdrawn.

The financial statements are prepared on the accruals basis and under the historical accounting convention except that fixed asset investments are reported at market value.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

Going concern
At the time of approving the financial statements the PCC has a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly the going concern basis of accounting is applied in the preparation of the financial statements.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b Aggregation

The financial statements aggregate the financial activities and balance sheet of Croydon Minster with those of the daughter church of St George's Waddon.

1c Income (Note 2)

This is accounted for gross and included when the PCC becomes legally entitled to the use of the resources, an inflow of economic benefit is probable and the monetary value can be measured with sufficient reliability.

Voluntary Income
Collections are recognised when received.
Planned giving is recognised when received.
Income tax recoverable on gift aid donations is recognised when the related income is recognised.
Grants and legacies are accounted for when the PCC is entitled to the use of the resources; their ultimate receipt is probable and the amounts due are reliably quantifiable.

Income from investments
Dividends are accounted for when received. Interest entitlements are accounted for when received.

All other income
All other income is recognised consistent with the above principles according to it's nature.

Gains and losses on investments
Realised gains and losses are recognised when investments are sold.
Unrealised gains and losses are accounted for on revaluation annually each 31 December.

1d **Expenditure (Note 3)**
Expenditure is recognised and accounted for as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Generating funds costs are those incurred in the running of fundraising activities.
Church activities includes expenditure on the day to day operation and management of the Church and include both the direct and indirect support costs relating thereto.

1e **Fund accounting**
(i) Restricted funds arise where incoming resources have a specified purpose. Related expenditure is allocated against such income.
(ii) Unrestricted funds arise where incoming resources have no specified purpose and may accordingly be utilised at the PCC's discretion.
(iii) Designated funds are a form of unrestricted fund created by the PCC to meet a specified need. Such funds, if unutilised or no longer required, may be reclassified within general unrestricted funds. The PCC does not currently perceive any need to create and make use of designated funds.
(iv) Endowment funds arise where capital sums have been received for investment in perpetuity; the income from which is to be applied in accordance with the donors' wishes and which may, as a result, be restricted or unrestricted in its application.
(v) Accumulated funds represent aggregate retained amounts on each type of fund which finance the PCC's operation. They comprise investment in fixed assets and net current assets.

1f **Tangible fixed assets and depreciation**
(i) Consecrated land and buildings and moveable church furnishings:
Consecrated land and beneficed property is excluded from the financial statements in accordance with S10(2)(a) and (c) of the Charities Act 2011. No value is placed on moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. They are listed in the church's inventory which can be inspected at any time. Any expenditure incurred on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure within the Statement of Financial Activities when incurred.
(ii) Other land and buildings:
Other land and buildings held on behalf of the PCC for its own purposes are included at the carrying value as of 1 January 2015 (cost less accumulated depreciation). Further depreciation is not charged as the estimated residual values of the assets exceed the carrying value.
(iii) Other fixtures, fittings and office equipment:
Any such expenditure, if incurred, will be capitalised at cost and written off on a straight line basis over five years.

1g **Financial instruments**
The PCC only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are intially recognised at transaction value and subsequently (if ever different) at their settlement value.

1h **Operating leases**
Costs of operating leases are included in the statement of financial activities as incurred.

1i **Taxation**
The PCC has charitable status and therefore is not liable to income tax on its various forms of income on the basis that it is applied for charitable purposes. Income tax is recoverable on gift aid donations and is accounted for as it becomes receivable.

2 Income

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£
2a	*Voluntary income*				
	Planned giving	72,257	-	72,257	77,131
	Service collections	4,815	-	4,815	15,511
	Sundry donations and appeals	19,307	120	19,427	37,787
	Income tax recoverable	21,948	3,656	25,604	25,671
	Grants	50,117	43,013	93,130	69,445
	Legacies	1,450	-	1,450	-
		169,895	46,788	216,684	225,545
2b	*Activities for generating funds*				
	Fund-raising events	4,061	-	4,061	6,551
	Bookstall	281	-	281	696
	Car parking	12,052	-	12,052	17,640
		16,394	-	16,394	24,887
2c	*Income from investments*				
	Rental Income	15,100	-	15,100	14,542
	Dividends and interest	347	2,286	2,633	2,854
		15,447	2,286	17,733	17,396
2d	*Church activities*				
	Church and hall lettings	3,979	-	3,979	9,920
	Weddings/funerals fees	3,290	-	3,290	15,112
	Parish magazines	209	-	209	762
	Other church activities	447	17,394	17,840	5,270
		7,924	17,394	25,318	31,063
2e	*Other ordinary incoming resources*				
	Sundry income	539	-	539	1,260
		539	-	539	1,260
	Total Income	210,199	66,468	276,668	300,152

3 **Expenditure**

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
		£	£	£	£
3a	*Generating funds costs*				
	Cark park	72	-	72	36
	Fund raising events	-	-	-	-
		72	-	72	36
3b	*Church activities*				
	Missionary and charitable giving:				
	Grants	1,450	-	1,450	2,574
	Ministry costs:				
	Diocesan parish contribution	92,463	-	92,463	89,629
	Other clergy costs	8,683	-	8,683	23,480
	Church running expenses	36,609	-	36,609	37,226
	Church maintenance	659	56,075	56,734	51,829
	Other church activities	702	-	702	1,729
	Worship expenses	667	-	667	2,117
	Choir and music	22,227	7,719	29,946	38,265
	Sunday school costs	-	619	619	434
	Church hall running costs	3,066	-	3,066	7,177
	Parish Church shop	11	-	11	878
	Staff Salaries	30,977	-	30,977	15,963
	Wedding/funeral fees	3,108	-	3,108	11,135
	Office costs	7,571	-	7,571	10,055
	Independent examination	3,900	-	3,900	3,900
		212,094	64,413	276,507	296,388
	Total Expenditure	212,166	64,413	276,579	296,425

4 Staff costs

	2020 £	2019 £
Salaries (incl service fees)	30,355	19,133
Pension costs	994	615
	31,349	19,748

Salary costs of £17,910 (2019 - £nil) were grant funded.

The average number of employees during the year was 2 (2019 - 1).

No PCC members received any remuneration or other benefits from the Minster in an employment or other capacity, neither did they receive any reimbursements of travelling or other expenses other than is reported in note 14.

5 Tangible fixed assets (for use by the PCC)

	Freehold land and buildings £
Cost	
At 1 January 2020 and at 31 December 2020	16,280
Depreciation	
At 1 January 2020	13,691
Charge for the year	-
At 31 December 2020	13,691
Net book value	
At 31 December 2020	2,589
At 31 December 2019	2,589

Freehold land and buildings comprise interests in four properties, two of which are occupied by Minster clergy, the third by the verger/vicar's secretary and the fourth being the Church Hall. Depreciation has not been charged since the year ended 31 December 2015 to comply with SORP FRS102.

6 Fixed asset investments

		2020	2019
		£	£
At 1 January 2020		80,082	67,474
Revaluation surplus/(deficit) in the year		5,510	12,608
At 31 December 2020		85,592	80,082
Represented by:			
Church of England CBF investment fund units:			
Day and sunday school fund (1,879 units)	(note 11.4)	38,420	35,939
Choir scholarship fund (2,103 units)	(note 11.5)	43,011	40,233
		81,431	76,171
Charities official investment fund (COIF) units:			
Battersbee fund (231 units)	(note 11.9)	4,161	3,911
		85,592	80,082

7 Debtors

	2020	2019
	£	£
Income tax recoverable	4,424	6,576
Other debtors	37,806	15,135
Prepayments	9,521	9,945
	51,751	31,656

8 Short term deposits

Funds not required for day-to-day expenditure are deposited with the Central Board of Finance Church of England deposit fund.

9 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Sick and poor fund (note 12)	12,672	11,885
Other Creditors and Accruals	52,150	13,293
	64,822	25,178

10 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	At 31-Dec-20 Total £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	85,592	85,592
Debtors	16,365	35,387	-	51,752
Short term deposits	-	43,681	-	43,681
Cash at bank	56,487	64,200	-	120,687
Creditors due within one year	(39,328)	(25,494)	-	(64,822)
Net assets	36,113	117,774	85,592	239,479

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

10A Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	At 31-Dec-19 Total £
Tangible fixed assets	2,589	-	-	2,589
Fixed asset investments	-	-	80,082	80,082
Debtors	22,799	8,857	-	31,656
Short term deposits	-	51,631	-	51,631
Cash at bank	37,869	55,232	-	93,099
Creditors due within one year	(25,178)	-	-	(25,178)
Net assets	38,080	115,719	80,082	233,880

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restrictions imposed.

11 Fund movements

	Note ref	At 1-Jan-20	Movement in resources Incoming	Outgoing	Transfers	At 30-Dec-20
		£	£	£	£	£
Unrestricted						
General fund	11.1	20,386	181,693	(183,886)	5,000	23,193
St George's, Waddon	11.2	17,694	23,506	(28,280)	-	12,920
		38,080	205,199	(212,166)	5,000	36,113
Restricted						
Fabric fund	11.3	56,294	31,848	(21,272)	686	67,555
Day and sunday school	11.4	8,705	1,078	(257)	-	9,527
Choir scholarship	11.5	7,453	1,207	(833)	-	7,826
Friends of music	11.6	41	21,019	(6,885)	-	14,174
Choral education	11.8	10,000	-	-	(5,000)	5,000
St George's, Waddon	11.2	7,053	7,000	(362)	-	13,691
Bell fund	11.10	26,172	9,316	(34,803)	(686)	-
		115,719	71,468	(64,413)	(5,000)	117,774
Endowment						
Day and sunday school	11.4	35,939	2,482	-	-	38,420
Choir scholarship	11.5	40,233	2,778	-	-	43,011
Battersbee	11.9	3,911	250	-	-	4,161
		80,082	5,510	-	-	85,592
Total funds		233,880	282,178	(276,579)	-	239,479

Details of individual funds follow on the next page.

11A Fund movements
(COMPARATIVE INFORMATION)

	Note ref	At 1-Jan-19	Movement in resources Incoming	Outgoing	Transfers	At 31-Dec-19
		£	£	£	£	£
Unrestricted						
General fund	11.1	6,617	207,557	(199,281)	5,493	20,386
St George's, Waddon	11.2	21,439	26,488	(30,233)	-	17,694
		28,056	234,045	(229,514)	5,493	38,080
Restricted						
Fabric fund	11.3	67,381	39,934	(51,020)	-	56,294
Day and sunday school	11.4	8,092	1,047	(434)	-	8,705
Choir scholarship	11.5	9,071	1,172	(2,790)	-	7,453
Friends of music	11.6	7,284	3,894	(11,137)	-	41
Choral education	11.8	15,493	-	-	(5,493)	10,000
St George's, Waddon	11.2	5,447	3,136	(1,530)	-	7,053
Bell fund	11.10	9,247	16,925		-	26,172
		122,015	66,108	(66,911)	(5,493)	115,719
Endowment						
Day and sunday school	11.4	30,272	5,667	-	-	35,939
Choir scholarship	11.5	33,887	6,346	-	-	40,233
Battersbee	11.9	3,316	595	-	-	3,911
		67,474	12,608	-	-	80,082
Total funds		217,548	312,761	(296,425)	-	233,880

11 Fund movements (continued)

Fund details:

11.1 The General fund
Relates to the general day to day operations of the Minster. During 2020 income exceeded expenditure by £3,719.

11.2 St George's, Waddon
The daughter church's finances are aggregated in these financial statement but with their separately identifiable unrestricted and restricted fund movements noted under note 11.

11.3 The Fabric fund
Has its origin in the receipt of a regular sum from the Church Tenements charity (charity registration number 312554) towards maintaining and repairing the fabric and ornaments of the church building. Any other forms of income, including grants for repairs, are credited to the fund as they arise.

11.4 Day and sunday school (Caroline and Eliza Day Trust and Sunday School Fund)
An endowment fund established in the early 1900's. Income is received into a restricted (income) fund to be applied for the stated purpose. The capital sum is invested in CBF Investment Fund units, being included in the balance sheet within Investments (note 6).

11.5 Choir scholarship
Endowment funds established between 20 and 35 years ago to produce income which is received into a restricted income fund to fund choir scholarships and other awards. The capital is invested in CBF investment fund units, and included in the balance sheet in Investments (note 6).

11.6 Friends of music
The Friends of music support choral activities in the Minster, notably after school music programmes and major concerts/musical events.

11.8 Choral education
This is a fund created from a receipt from the Church Tenements charity for the purpose of supporting choral education over the coming years.

11.9 Battersbee
An endowment fund established in the early 1900's to produce income available for the general purposes of the PCC. Income is received into the general fund. The capital sum is invested in CBF investment fund units, being included in the balance sheet in Investments (note 6).

11.10 Bell fund
A fund established during 2018 to address essential repairs to the Bells.

12 Vicar and churchwardens' trusts

(i) Trusts for educational/ecclesiastical purposes

St Edmund's Charity (charity registration number 3991760)

The objects of the charity are for the advancement of education of persons resident in the area of benefit who are in financial need and the advancement of religion (including religious education) in the area of benefit in accordance with the doctrines, practices and principles of the Church of England. The charity's assets were valued at £831,857 as at 31 March 2020. The trustees use income from the charity's investment portfolio to make grants in accordance with the charity's objectives. In the year to 31 December 2020 the charity made a grant of £23,000 to the Minster and £7,000 to St George's Waddon.

(ii) Trusts for the relief of poverty

The Croydon Almshouses and Relief in Need Charities (charity registration numbers 204963 & 810114)

Whilst separately registered, these charities are associated by the same Scheme of the Charity Commission (1974). The Ellis David Almshouses is an independent living, sheltered housing complex for retired residents of Croydon. The Relief in Need Charity makes grants to relieve either generally or individually disadvantaged persons of all ages in Croydon who are in conditions of need hardship or distress (including ill health).

Sick and Poor Fund

The following provides summary information concerning two capital (endowment) funds established for this purpose, both of which are vested in the Priest-in-Charge, and the income from which is available for disbursement at the Priest-in-Charge's discretion:

	2020 £	2019 £
Endowment capital: (Market values)		
Caroline and Eliza Day Bounty (Charities official investment fund - 1,473 income shares)	24,646	24,880
Sarah Ann Huntingford Charity (Charities official investment fund - 45 income shares)	753	760
	25,399	25,640
Income in the year	787	771
Expenditure in the year		(27)
Net income	787	744
Accumulated income:		
At 31 December 2020 (note 9)	12,672	11,885

Income is received into the PCC bank account and treated as being held on the trusts' behalf, and from which disbursements are made.

13 Capital commitments

The PCC was committed at 31 December 2020 to expenditure of £213,400 (net of VAT) for essential repairs to the Tower. This is 80% underwritten by grant funding. Since the year end other grant funding and donations come close to covering the remaining 20%. VAT is recoverable under the Listed Places of Worship Grant scheme.

14 Transactions with members of the PCC

Denise Mead is employed by the PCC and also a member of the PCC. Her salary and pension costs of £16,538 (2019 - £19,748) included £371 (2019 - £3,785) in respect of service fees.