

FREMINGTON PCC
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Charity Registration Number 1133734

FREMINGTON PCC: 2024 ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Full Name:	The Parochial Church Council of the Ecclesiastical Parish of Fremington, Devon
Governing Document:	Parochial Church Council Powers Measure 1956 and the Church Representation Rules 2022
Registered Charity No:	1133734
Registered Address:	3 Linhay Drive Fremington Barnstaple Devon EX31 2QD
Membership of the PCC	
Ex-officio:	Rev Christopher Painter (Rector) Mr J McKee (Churchwarden) Mrs Vicky Freer (Churchwarden) Mr G Prosser (Deanery Representative)
Elected:	Mr M Smallridge Mrs K Prosser Mrs G Ashcroft Mrs T Warren Mrs M Roberts (until 20 th December 2024) Mr L Prescott Mrs J Hansford Mr Gerald Lush Mr Ben Freer
Electoral Roll:	78
Independent Examiner:	David Crick Chartered Accountant. Crick & Co 15a Silver Street Barnstaple Devon EX32 8HR

FREMINGTON PCC

2024 ANNUAL REPORT

The members of the PCC ('the Trustees') have pleasure in presenting their report and the accounts for the year ended 31st December 2024.

Structure, Governance and Management

Fremington PCC is a registered charity governed by the Parochial Church Council Powers Measure 1956 and by the Church Representation Rules 2022.

The Charity is run by a Council. Holders of certain posts are automatically entitled to membership of the Council. Other members are elected by ballot at the AGM.

Objectives

The mission statement of Fremington PCC is to communicate the Gospel of Jesus Christ in worship, fellowship, and service.

In carrying out this objective the Trustees have had regard to the guidance issued by the Charity Commissioners on **public benefit** and in particular the specific guidance on charities for the advancement of religion.

Safeguarding

The Trustees have complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to comply with the House of Bishops' guidance on safeguarding children and vulnerable adults). We would like to thank Teresa Warren for all her hard work in dealing with all the safeguarding issues for our Church.

Volunteers

The Trustees would also like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our particular thanks go to our Churchwardens, John McKee and Vicky Freer.

Reserves Policy

We continue to maintain £10,000 in our General Reserve Fund to cover emergencies.

Achievements

Rector's Report

It continues to be a great privilege to be (now) the Rector for the three parishes in this mission community. I hope now to have introduced the much cherished stability and continuity giving our congregations the confidence to explore and grow in spirituality. We have made a great start in promoting unity; we have common communications, leadership, liturgy and vision and we continue to shape ministry in the parishes (as you requested in the parish profile) around six priorities, 3 for our congregations, and 3 for how we meet our communities.

1. Discipleship - new homegroups and re-started former groups - parish Lent course well received - 2 baptisms and 6 confirmations at the July service, the group still meets regularly and morphing into a homegroup. We need to encourage a discipline of a personal prayer life within the congregation..

2. Leadership/Lay ministry - Clear seasonal feeling across the liturgical year - Eucharistic Lay Assistants help with the distribution of Communion on Sunday and Wednesday - Rev Steve introducing a Prayer and Praise service (well supported) - Increasing people in teams to read and offer hospitality after services - arrival of James Moore as Curate in June - our community is supported by our talented musicians (vocal and instrumental) across the m/c and we aspire to having a regular choir.
3. Draw the mission community (m/c) together - Ministry Team comprises the leadership for all 3 congregations and views mission as a whole. Now augmented by Rev Steve Painting and Roger Levick (Local Worship Leader at Westleigh). The pattern of worshipping together on a 5th Sunday continues - signs that the opportunities afforded by being a group is being recognised. Our Communications is a tool for closer cooperation.
4. Weekly newsletter ('Beacon') for all 3 churches so we can support each other's events and pray for each other - a common website and information on achurchnearyou - Thank you to Charlie, Margaret, Lucy, Glenis, Teresa, Gillian and Lesley for managing our communications in diverse forms, including social media - we need to use the church calendar to co-ordinate and disseminate activity more effectively.
5. Gillian Ashcroft (as Children, Youth and Families (CYF) Ministry Lead) works very hard and continues to open new ventures - church CYF events are well received and supported - uniformed organisations participate and contribute to worship regularly - school and church links strengthen - Baby and Toddler group continues to grow and families sometimes seek baptism - Monthly Mondays (3.30) activity flourishes.
6. The church supports Crosslinks with Graham Prosser as the contact and makes a substantial contribution to our Crosslinks family in mission - we continue to encourage the congregation to take ownership.

We are grateful for those who manage the building and prepare for worship. We have seen a gentle increase in numbers over the year, in no small part to the culture of welcome and hospitality at which St Peters excels.

Particular thank you to Andrea, Charles and Phoebe, without whose support and cooperation, my ministry in this parish would not be possible. Thank you to you all for your love, care, support and encouragement for our family - it is a great privilege to be here.

Churchwardens' Report

The general maintenance of the church building, hall and churchyard continued during the year. The main work has been the replacement of the flooring in the area around the font and in the choir vestry.

This has now enabled us to look carefully at the re-ordering of the back of the church. Jonathan Rhind – architects – have been retained to advise the PCC on the proposals and they have drawn up detailed plans for our consideration based on our general thoughts. Now that we have come to a decision as to the scope of the alterations they will now draw up new plans and prepare a Faculty application to send to Exeter Diocese. This is in effect a planning application. Rhinds have worked closely with the Diocese so they know what is and what is not advisable to include in the application. They will also advise us on contractors and grant giving bodies.

Externally various small jobs continue throughout the year to keep the building in good order. At the end of November work started on repairs to the roof of the entrance porch. This will be completed early in the New Year. Most of the original oak timbers have been saved and reused with repairs and protective coverings where necessary. The timbers supporting the slates have been replaced and any broken slates have been sourced from South Wales as the originals were Welsh so that it remains as original looking as possible.

The gas boiler, electrics, fire extinguishers etc., have all had their annual inspections and service.

The Hall has been completely re-decorated and will be ready for use in the New Year.

Volunteers have kept the churchyard in good order during the year but we will have to think about who is going to continue with the grass cutting, which is a big job. The trees have been trimmed back but next year we will have to address the issues of unwanted growth of trees and weeds in two of the fenced off monuments.

John McKee & Vicky Freer

Churchwardens.

Financial Review

In the General Funds and Subsidiary Accounts, the total payments in the year (including both restricted and unrestricted and amounting to £145,590.87) exceeded the total receipts (amounting to £90,255.77) by £55,335.10. This was mainly due to the fact that we continued to use the surplus carried forward from previous years (including the balance of £44,000 in the Military Road Fund) towards ongoing repairs to the Church building and the planning of alterations to the rear of the Church building to make it more suitable for our purposes.

During the year we were pleased to receive a further payment of £1,137.15 from the estate of Josie Cumberland and, as mentioned in the notes to the accounts on page 13, this has been applied towards the maintenance and repair of the Church building.

Our Common Fund Assessment for the year was £51,697 and was paid in full.

Our direct giving for the year showed an increase of just over 5% on the previous year, and as always we continue to give thanks for the generosity of the congregation in direct giving to the Church.

Approved by the PCC on May 2025 and signed on its behalf by:-

.....

Rev Christopher Painter (PCC Chair)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FREMINGTON
PCC (CHARITY REGISTRATION NUMBER 1133734)**

I report on the accounts of Fremington PCC for the year ended 31st December 2024 which are set out on pages 6 to 13.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation on the accounts.
The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.
It is my responsibility to:-

- Examine the accounts under section 145 of the Charities Act
- Examine the accounts under section 145 of the Charities Act
- Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:-

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date

May 2025

David Crick
Chartered Accountant
Crick & Co
15a Silver Street
Barnstaple
Devon
EX32 8HR

**FREMINGTON PCC
GENERAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2024**

	2024			2023		
	£ Restricted	£ Unrestricted	£ Total	£ Restricted	£ Unrestricted	£ Total
OPENING BALANCES:						
Restricted Funds						
Wednesday Fellowship	48.40	-	48.40	32.40	-	32.40
Organ maintenance	614.35	-	614.35	614.35	-	614.35
Churchyard maintenance	5,443.58	-	5,443.58	9,993.58	-	9,993.58
Garden Wall Repairs	-	-	-	-	-	-
Military Road	44,000.00	-	44,000.00	44,000.00	-	44,000.00
Children, Youth & Families Ministry	-	-	-	-	-	-
Audio Visual System	2,222.46	-	2,222.46	2,222.46	-	2,222.46
Ministry & Mission	3,000.00	-	3,000.00	-	-	-
Agency accounts: Wider World:						
Bishop of Exeter's Discretionary Fund	175.00	-	175.00	-	-	-
Designated Funds						
Reserve Fund	-	10,000.00	10,000.00	-	10,000.00	10,000.00
Unrestricted	-	49,503.13	49,503.13	-	1,869.85	1,869.85
	<u>55,503.79</u>	<u>59,503.13</u>	<u>115,006.92</u>	<u>56,862.79</u>	<u>11,869.85</u>	<u>68,732.64</u>
RECEIPTS:						
Direct Giving						
Planned Giving	-	49,783.15	49,783.15	-	47,627.79	47,627.79
Other	-	7,733.93	7,733.93	-	7,137.41	7,137.41
	-	57,517.08	57,517.08	-	54,765.20	54,765.20
Gift Aid tax refunds	195.00	11,836.74	12,031.74	195.00	11,164.20	11,359.20
Weddings baptisms & funerals collections	-	345.00	345.00	-	1,904.40	1,904.40
Donations inc. Offertory Box & Finance Appeal	-	735.00	735.00	-	530.00	530.00
Specific Donations:						
For Ministry & Mission Fund	-	-	-	3,000.00	-	3,000.00
Friends of St Peter's	-	520.00	520.00	-	580.00	580.00
Parochial fees – statutory	-	2,668.00	2,668.00	-	3,520.00	3,520.00
- non-statutory	-	900.00	900.00	-	660.00	660.00
Wedding deposits	-	300.00	300.00	-	-	-
Hall hire	-	4,216.00	4,216.00	-	3,694.00	3,694.00
Events & activities	-	891.70	891.70	-	1,672.75	1,672.75
Grants	-	5,893.10	5,893.10	-	-	-
Churchyard maintenance	-	-	-	-	-	-
Wider World	1,531.00	-	1,531.00	1,269.42	-	1,269.42
Wednesday Fellowship	-	-	-	116.00	-	116.00
Legacies	1,137.15	-	1,137.15	-	69,424.75	69,424.75
Children, Youth & Families Ministry	1,160.00	-	1,160.00	1,163.80	-	1,163.80
Sundry	-	-	-	-	-	-
	<u>4,023.15</u>	<u>85,822.62</u>	<u>89,845.77</u>	<u>5,744.22</u>	<u>147,915.30</u>	<u>153,659.52</u>
Agency Accounts						
Incumbent's fees assigned to Diocese	3,301.50	-	3,301.50	3,459.00	-	3,459.00
Music, verger, bells, minister's fees	1,927.50	-	1,927.50	2,416.00	-	2,416.00
Rural Dean Expenses Fund	2,000.00	-	2,000.00	-	-	-
	<u>11,252.15</u>	<u>85,822.62</u>	<u>97,074.77</u>	<u>11,619.22</u>	<u>147,915.30</u>	<u>159,534.52</u>
Transfer from Military Road	-	44,000.00	44,000.00	-	-	-
Transfer from Legacy	-	-	-	-	-	-
(see note 2 to the accounts)	-	1,137.15	1,137.15	-	-	-
Transfer from Petty Cash	-	30.00	30.00	-	-	-
TOTAL RECEIPTS	<u>11,252.15</u>	<u>130,989.77</u>	<u>142,241.92</u>	<u>11,619.22</u>	<u>147,915.30</u>	<u>159,534.52</u>
	<u>66,755.94</u>	<u>190,492.90</u>	<u>257,248.84</u>	<u>68,482.01</u>	<u>159,785.15</u>	<u>228,267.16</u>

**FREMINGTON PCC
GENERAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2024**

PAYMENTS	2024			2023		
	£ Restricted	£ Unrestricted	£ Total	£ Restricted	£ Unrestricted	£ Total
Common Fund	-	51,697.00	51,697.00	-	49,765.00	49,765.00
Clergy expenses	-	1,229.93	1,229.93	-	955.94	955.94
Music	-	394.59	394.59	-	344.00	344.00
Mission	-	250.00	250.00	-	-	-
Church Requisites	-	515.88	515.88	-	202.11	202.11
Gift Day and Friends envelopes	-	63.14	63.14	-	-	-
Wider World	1,706.00	1,500.00	3,206.00	1,094.42	1,500.00	2,594.42
Wednesday Fellowship	-	-	-	100.00	-	100.00
Heat light & water	-	7,246.09	7,246.09	-	6,682.31	6,682.31
Maintenance & repairs	-	48,586.54	48,586.54	-	25,925.69	25,925.69
Alterations to rear of church building	-	14,985.04	14,985.04	-	-	-
Hall cleaning	-	2,075.00	2,075.00	-	1,115.00	1,115.00
Insurance	-	5,265.61	5,265.61	-	5,112.56	5,112.56
Photocopier & computer	-	2,048.05	2,048.05	-	1,915.00	1,915.00
Broadband & telephone	-	635.01	635.01	-	581.67	581.67
Books, stationery, and office supplies	-	350.77	350.77	-	315.39	315.39
Churchyard grass cutting & maintenance	-	-	-	4,550.00	-	4,550.00
Accountancy	-	-	-	-	876.00	876.00
Website	-	-	-	-	148.00	148.00
Organ Fund	-	-	-	-	-	-
Children, Youth & Families Ministry	1,355.00	5,099.23	6,454.23	1,358.80	4,465.38	5,824.18
Garden Wall repairs (restricted)	-	-	-	-	-	-
Miscellaneous	-	100.00	100.00	-	377.97	377.97
	3,061.00	142,041.88	145,102.88	7,103.22	100,282.02	107,385.24
Agency Accounts						
Incumbent's fees assigned to diocese	3,301.50	-	3,301.50	3,459.00	-	3,459.00
Organist, verger, bells & minister's fees	1,927.50	-	1,927.50	2,416.00	-	2,416.00
Rural Dean Expenses Fund	571.02	-	571.02	-	-	-
	8,861.02	142,041.88	150,902.90	12,978.22	100,282.02	113,260.24
Transfer from Military Road Fund	44,000.00	-	44,000.00	-	-	-
Transfer from Legacy	-	-	-	-	-	-
(see note 2 to the accounts)	1,137.15	-	1,137.15	-	-	-
TOTAL PAYMENTS	53,998.17	142,041.88	196,040.05	12,978.22	100,282.02	113,260.24
CLOSING BALANCES						
Restricted Funds:						
Wednesday Fellowship	48.40	-	48.40	48.40	-	48.40
Organ maintenance	614.35	-	614.35	614.35	-	614.35
Churchyard maintenance	5,443.58	-	5,443.58	5,443.58	-	5,443.58
Military Road	-	-	-	44,000.00	-	44,000.00
Audio Visual system	2,222.46	-	2,222.46	2,222.46	-	2,222.46
Ministry & Mission	3,000.00	-	3,000.00	3,000.00	-	3,000.00
Agency accounts:						
Wider World:						
Bishop of Exeter's Discretionary Fund	-	-	-	175.00	-	175.00
Rural Dean Expenses Fund	1,428.98	-	1,428.98	-	-	-
Designated Funds:						
Reserve Fund	-	10,000.00	10,000.00	-	10,000.00	10,000.00
Unrestricted	-	38,451.02	38,451.02	-	49,503.13	49,503.13
	12,757.77	48,451.02	61,208.79	55,503.79	59,503.13	115,006.92
	66,755.94	190,492.90	257,248.84	68,482.01	159,785.15	228,267.16

FREMINGTON PCC

WIDER WORLD (INCLUDING WEDNESDAY FELLOWSHIP & WEDNESDAY COMMUNION GROUP)

YEAR ENDED 31ST DECEMBER 2024

	2024			2023		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
BROUGHT FORWARD FROM 2023 for						
Bishop of Exeter Discetionary Fund	175.00	-	175.00	-	-	-
RECEIPTS						
Bishop of Exeter Discretionary Fund	310.00	-	310.00	175.00	-	175.00
Crosslinks	435.00	-	435.00	-	-	-
Royal British Legion	326.00	-	326.00	425.00	-	425.00
Children's Society (Christingle)	95.00	-	95.00	120.00	-	120.00
DEC Earthquake appeal	-	-	-	464.42	-	464.42
North Devon Against Domestic Abuse	-	-	-	85.00	-	85.00
Archdeacon's Discretionary Fund	305.00	-	305.00	-	-	-
On behalf of Wednesday Communion Group	60.00	-	60.00	-	-	-
On behalf of Wednesday Fellowship	-	-	-	116.00	-	116.00
	<u>1,706.00</u>	<u>-</u>	<u>1,706.00</u>	<u>1,385.42</u>	<u>-</u>	<u>1,385.42</u>

PAYMENTS

Bishop of Exeter Discretionary Fund	485.00	-	485.00	-	-	-
Crosslinks	435.00	1,500.00	1,935.00	-	1,500.00	1,500.00
Royal British Legion	326.00	-	326.00	425.00	-	425.00
Children's Society (Christingle)	95.00	-	95.00	120.00	-	120.00
DEC Ukraine appeal	-	-	-	-	-	-
DEC earthquake appeal	-	-	-	464.42	-	464.42
Tarka Learning Partnership	-	-	-	-	-	-
North Devon Against domestic Abuse	-	-	-	85.00	-	85.00
Archdeacon's Discretionary Fund	305.00	-	305.00	-	-	-
On behalf of Wednesday Fellowship:-						
Unicef	-	-	-	50.00	-	50.00
Appledore RNLI	-	-	-	50.00	-	50.00
On behalf of Wednesday Communion Group						
Unicef	40.00	-	40.00	-	-	-
Mental Health Foundation	20.00	-	20.00	-	-	-
	<u>1,706.00</u>	<u>1,500.00</u>	<u>3,206.00</u>	<u>1,194.42</u>	<u>1,500.00</u>	<u>2,694.42</u>

FREMINGTON PCC
CHILDREN, YOUTH & FAMILIES MINISTRY - YEAR ENDED 31ST DECEMBER 2024

	2024			2023		
	£	£	£	£	£	£
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
OPENING BALANCE	-	-	-	-	-	-
RECEIPTS						
General Donations & Offerings	380.00	-	380.00	307.00	-	307.00
Planned Giving	780.00	-	780.00	780.00	-	780.00
Gift Aid Tax refunds	195.00	-	195.00	195.00	-	195.00
Fundraising	-	-	-	76.80	-	76.80
TOTAL RECEIPTS	<u>1,355.00</u>	<u>-</u>	<u>1,355.00</u>	<u>1,358.80</u>	<u>-</u>	<u>1,358.80</u>
PAYMENTS						
Children and Families Worker	1,355.00	4,462.57	5,817.57	1,358.80	3,983.20	5,342.00
Expenses and resources		526.66	526.66	-	422.18	422.18
Purchase of books	-	110.00	110.00	-	60.00	60.00
TOTAL PAYMENTS	<u>1,355.00</u>	<u>5,099.23</u>	<u>6,454.23</u>	<u>1,358.80</u>	<u>4,465.38</u>	<u>5,824.18</u>

FREMINGTON PCC
SUBSIDIARY ACCOUNTS – YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
ST PETER'S BELL FUND		
(RESTRICTED FUND)		
Opening Balance	2,817.04	2,965.24
Add Receipts	<u>410.00</u>	<u>996.00</u>
	3,227.04	3,961.24
Less Payments	307.24	1,144.20
Closing Balance	<u><u>2,919.80</u></u>	<u><u>2,817.04</u></u>

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ST PETER'S CHURCH FLOWERS		
(RESTRICTED FUND)		
Opening balance	180.75	180.75
Add Receipts	<u>180.75</u>	<u>-</u>
	180.75	180.75
Less Payments	180.75	-
Closing Balance	<u><u>-</u></u>	<u><u>180.75</u></u>

FREMINGTON PCC
SUMMARY OF ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2024

	2024			2023		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Receipts						
General Account						
Wider World	1,531.00	-	1,531.00	1,269.42	-	1,269.42
Children, Youth & Families Ministry (inc gift aid)	1,355.00	-	1,355.00	1,163.80	-	1,163.80
Agency Accounts	7,229.00	-	7,229.00	5,875.00	-	5,875.00
Transfer from Military Road Fund	-	44,000.00	44,000.00	-	-	-
Transfer from Building & Fabric Fund	-	1,137.15	1,137.15	-	-	-
Transfer from Petty Cash	-	30.00	30.00	-	-	-
All remaining items	1,137.15	85,822.62	86,959.77	3,311.00	147,915.30	151,226.30
	11,252.15	130,989.77	142,241.92	11,619.22	147,915.30	159,534.52
Subsidiary Accounts:						
St Peter's Bell Fund	410.00	-	410.00	996.00	-	996.00
St Peter's Church Flowers	-	-	-	-	-	-
Total receipts	11,662.15	130,989.77	142,651.92	12,615.22	147,915.30	160,530.52
Less: Payments						
General Account						
Wider World	1,706.00	1,500.00	3,206.00	1,094.42	1,500.00	2,594.42
Childrens, Youth & Families Ministry	1,355.00	5,099.23	6,454.23	1,358.80	5,824.18	7,182.98
Agency Accounts	5,800.02	-	5,800.02	-	-	-
Transfer from Military Road Fund	44,000.00	-	44,000.00	-	-	-
Transfer from Building & Fabric Fund	1,137.15	-	1,137.15	-	-	-
All remaining items	-	135,442.65	135,442.65	4,650.00	92,957.84	97,607.84
	53,998.17	142,041.88	196,040.05	12,978.22	100,282.02	113,260.24
Subsidiary Accounts						
St Peter's Bell Fund	307.24	-	307.24	1,144.20	-	1,144.20
St Peter's Church Flowers	180.75	-	180.75	-	-	-
Total payments	54,486.16	142,041.88	196,528.04	14,122.42	100,282.02	114,404.44
Net receipts / (payments)	(42,824.01)	(11,052.11)	(53,876.12)	(1,507.20)	47,633.28	46,126.08
Add: Cash balances b/f	58,501.58	59,533.13	118,034.71	60,008.78	11,899.85	71,908.63
Less: Transfer from Petty Cash	-	(30.00)	(30.00)	-	-	-
Cash balances c/f	15,677.57	48,451.02	64,128.59	58,501.58	59,533.13	118,034.71

FREMINGTON PCC

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

	£	£	£
Bank Accounts and Petty Cash			
	Restricted	Unrestricted	Total
General account	12,757.77	48,451.02	61,208.79
Petty Cash Float			-
Subsidiary accounts			
St Peter's Bell Fund (Restricted Fund)	2,919.80	-	2,919.80
St Peter's Church Flowers (Restricted Fund)	-	-	-
	<u>15,677.57</u>	<u>48,451.02</u>	<u>64,128.59</u>

Land and buildings

Church Hall (insurance value £362,660)

Other Assets

Sound system
Piano
Boiler
Computers
Projector and screen
SumUP card reader

FREMINGTON PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. **Children, Youth & Families Ministry Fund (“CYF”):** Where planned giving has been made specifically for this fund, the related gift aid tax refund has been added to the account.
2. **Estate of Josie Cumberland deceased:** During the year we received a further payment of £1,137.15 from this estate. The legacy was given towards the upkeep of the building and fabric of the church and has therefore been used towards the cost of the maintenance and repair of the church shown in the accounts.
3. **Military Road Fund:** This was a restricted fund, but the only restriction was that it should be used within the parish. It has therefore been used towards the cost of the extensive repairs to the church building as shown in the accounts.
4. **Grants:** The grants received during the year were from the Listed Places of Worship Grant Scheme, which refunds to us the VAT paid on work carried out to our Listed Church.
5. **Rural Dean Expenses Fund:** Our Rector has been appointed Rural Dean for Barnstaple and we have received a grant from the Diocese to be applied towards his expenses.
6. **General Reserve Fund:** We continue to maintain as a designated fund a general reserve of £10,000.