

FREMINGTON PCC
REPORT AND ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2022

Charity Registration Number 1133734

FREMINGTON PCC: 2022 ANNUAL REPORT

REFERENCE AND ADMINISTRATIVE INFORMATION

Full Name:	The Parochial Church Council of the Ecclesiastical Parish of Fremington, Devon
Governing Document:	Parochial Church Council Powers Measure (1956) as amended by the Church Representation Rules
Registered Charity No:	1133734
Registered Address:	3 Linhay Drive Fremington Barnstaple Devon EX31 2QD
Membership of the PCC Ex-officio:	Mr J McKee (Churchwarden) Mr G Prosser (Deanery Representative)
Elected:	Mr M Smallridge Mrs K Prosser Mrs G Ashcroft Mrs Joan Gristwood (until 20 th March 2022) Mr D Morley (until 20 th March 2022) (Treasurer) Mr D Eagles (until 20 th March 2022) Mrs T Warren Mrs M Roberts Mr L Prescott (from 20 th March 2022) Mrs J Hansford (from 20 th March 2022)
Electoral Roll:	78
Independent Examiners:	LCA, Chartered Accountants 13 Silver Street Barnstaple EX32 8HR

FREMINGTON PCC

2022 ANNUAL REPORT

The members of the PCC ('the Trustees') have pleasure in presenting their report and the accounts for the year ended 31st December 2022.

Structure, Governance and Management

Fremington PCC is a registered charity governed by the Parochial Church Council Powers Measure (1956) as amended and by the Church Representation Rules.

The Charity is run by a Council. Holders of certain posts are automatically entitled to membership of the Council. Other members are elected by ballot at the AGM.

Objectives

The mission statement of Fremington PCC is to communicate the Gospel of Jesus Christ in worship, fellowship, and service.

In carrying out this objective the PCC members have had regard to the guidance issued by the Charity Commissioners on public benefit.

Achievements

Once again, I have to report yet another trying year. The Rev Sue Spankie resigned in November 2021 leaving us again in an interregnum. The Diocese of Exeter put a 12 month delaying order on our advertising for a new vicar in order to "get the Mission Community's house in order". To that end the Rev Marisa Cockfield was seconded to our Mission Community for 6 months on a half-time basis. Her work in "steadying the ship" was very successful and by July the delaying order was rescinded and we were able to advertise for a new incumbent. I am pleased to say that we were successful and were in a position to offer the post to the Rev Chris Painter, who has accepted the offer and will be licensed in March. We are all really looking forward to welcoming Chris and his family.

Exeter Diocese have decided to sell the current vicarage and purchased a more modern house elsewhere in Fremington. After some alterations, the new vicarage should be ready by the time Chris is ready to move.

During this time, we have had a new Archdeacon appointed – The Rev. Verena Breed, who is also the Rural Dean for the time being. We are most grateful to Verena and Bishop Jackie (Crediton) for their support, help and advice during all that we have been through.

As last year we must record our sincere thanks to The Rev Brenda Jacobs, The Rev Liz Norman, The Rev John Thompson and the Rev Chris Hutchins (Bideford), together with Graham Prosser and Gillian Ashcroft for all their unstinting support. I must also express sincere thanks on behalf of all of the church for Marion Roberts who does so much for us in such a quiet and conscientious manner.

I am very pleased to report that post-Covid our church attendance has been very steady and is slowly increasing with a regular congregation of between 50 and 60 each Sunday. There have been many new members joining us. This indicates a thriving and growing church.

During 2022 we have had the car park resurfaced and various remedial works to the churchyard wall. There have been no major works in the church itself but maintenance is

ongoing with many minor works being carried out. The hall continues to be in constant use although it is beginning to show its age and certain works will need to be carried out in 2023.

The church was beautifully decorated for the Christmas season and was appreciated and enjoyed by all. Thank you Pat Beadle for encouraging this and also thank you to everyone who contributed. The church flowers, which are kept beautifully up to date by Vicky Dando, have been well received and appreciated by all.

The Parochial Church Council and the Fabric and Finance Committees have continued to meet on a bi-monthly basis with ad-hoc meeting being held to deal with matters of an urgent nature.

It is pleasing to report that our finances are looking healthier than in previous years. Towards the end of 2022 we purchased a card reader. This enables the donation of money via debit or credit cards. It has been very successful and I am grateful for the willingness of the congregation to adapt to the modern way of things.

Finally I would like to record our appreciation for all the work done by David Morley – our treasurer. It is an onerous and responsible job and he does it with great grace and skill. Thank you, David.

Financial Review

Our Common Fund assessment for the year amounted to £51,340 and this was paid in full. Our assessment for 2023 is £49,765, i.e. a reduction of £1,575 from the 2022 figure.

During the year we have been able to fund a number of essential repairs to the church and the church premises, drawing where appropriate on some of our restricted funds, as mentioned in the notes to the accounts on page 13.

In accordance with our **Reserves Policy**, we have maintained £10,000 in the General Reserve Account.

During the year, we were pleased to receive a grant of £2,740 from the Diocese to help with our energy costs.

In spite of the current economic situation and cost of living crisis, our direct giving from the congregation shows an increase on last year, and as always we continue to give thanks for the generosity of the congregation in planned giving and donations for specific needs.

We were notified during the year that we have been left a substantial legacy under the will of the late Mary Stidworthy. This should be received shortly and will help our financial situation during 2023.

Signed on behalf of the Trustees:-

John McKee (PCC Chairman)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF FREMINGTON PCC

I report on the accounts of Fremington PCC for the year ended 31st December 2022 which are set out on pages 5 to 13.

Responsibilities and basis of report

As members of Fremington PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**13 Silver Street
BARNSTAPLE**

**LCA,
CHARTERED ACCOUNTANTS**

**FREMINGTON PCC
GENERAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2022**

	2022			2021		
	£	£	£	£	£	£
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
OPENING BALANCES:						
Restricted Funds						
Wednesday Fellowship	32.40	-	32.40	32.40	-	32.40
Organ maintenance	614.35	-	614.35	1,258.35	-	1,258.35
Churchyard maintenance	13,860.83	-	13,860.83	1,292.16	-	1,292.16
Garden Wall Repairs	2,300.00	-	2,300.00	-	-	-
Military Road	60,000.00	-	60,000.00	60,000.00	-	60,000.00
Building & Fabric	5,688.58	-	5,688.58	-	-	-
Children & Young People	1,988.01	-	1,988.01	1,524.38	-	1,524.38
Audio Visual System	2,222.46	-	2,222.46	-	-	-
Designated Funds						
Car Park Fund	-	1,300.00	1,300.00	-	1,300.00	1,300.00
Reserve Fund	-	10,000.00	10,000.00	-	-	-
Unrestricted	-	2,883.40	2,883.40	-	2,030.56	2,030.56
	<u>86,706.63</u>	<u>14,183.40</u>	<u>100,890.03</u>	<u>64,107.29</u>	<u>3,330.56</u>	<u>67,437.85</u>
RECEIPTS:						
Direct Giving						
Planned Giving	-	48,415.88	48,415.88	-	47,474.35	47,474.35
Other	-	5,772.62	5,772.62	-	2,736.00	2,736.00
	-	54,188.50	54,188.50	-	50,210.35	50,210.35
Gift Aid tax refunds	195.00	11,212.18	11,407.18	1,950.00	11,707.56	13,657.56
Weddings, baptisms and funerals collections	-	90.00	90.00	-	-	-
Donations inc. Offertory Box & Finance Appeal	-	963.00	963.00	-	2,158.00	2,158.00
Specific Donations:						
For Audio Visual system	-	-	-	2,222.46	-	2,222.46
Friends of St Peter's	-	745.00	745.00	-	877.00	877.00
Parochial fees – statutory	-	4,135.50	4,135.50	-	2,432.00	2,432.00
- non-statutory	-	428.00	428.00	-	175.00	175.00
Non-returnable wedding fees	-	100.00	100.00	-	100.00	100.00
Hall hire	-	5,811.00	5,811.00	-	2,416.00	2,416.00
Events and activities	-	514.00	514.00	-	60.32	60.32
Grants	-	2,740.00	2,740.00	-	-	-
Churchyard maintenance	3,024.00	-	3,024.00	1,251.17	-	1,251.17
Wider World	1,861.00	-	1,861.00	287.00	-	287.00
Organ Fund	-	-	-	100.00	-	100.00
Legacies	-	-	-	18,186.90	500.00	18,686.90
Sundry	-	-	-	95.00	-	95.00
Garden Wall Repairs	-	-	-	1,840.00	-	1,840.00
Children & Young People	1,290.00	-	1,290.00	4,660.00	-	4,660.00
Rev'd Tom Simpson leaving gifts	-	-	-	1,525.45	-	1,525.45
	<u>6,370.00</u>	<u>80,927.18</u>	<u>87,297.18</u>	<u>32,117.98</u>	<u>70,636.23</u>	<u>102,754.21</u>
Agency Accounts						
Incumbent's fees assigned to Diocese	3,796.00	-	3,796.00	1,840.00	-	1,840.00
Music, verger, bells, minister's fees	3,117.40	-	3,117.40	1,103.60	-	1,103.60
	<u>13,283.40</u>	<u>80,927.18</u>	<u>94,210.58</u>	<u>35,061.58</u>	<u>70,636.23</u>	<u>105,697.81</u>
Transfer from Santander reserve investment	-	-	-	-	11,663.64	11,663.64
Transfer from National Savings Bond	-	-	-	5,500.00	-	5,500.00
Transfer from Military Road	16,000.00	-	16,000.00	-	-	-
Transfer from Car Park Fund	-	1,300.00	1,300.00	-	-	-
TOTAL RECEIPTS	<u>29,283.40</u>	<u>82,227.18</u>	<u>111,510.58</u>	<u>40,561.58</u>	<u>82,299.87</u>	<u>122,861.45</u>
	<u>115,990.03</u>	<u>96,410.58</u>	<u>212,400.61</u>	<u>104,668.87</u>	<u>85,630.43</u>	<u>190,299.30</u>

**FREMINGTON PCC
GENERAL ACCOUNT
YEAR ENDED 31ST DECEMBER 2022**

PAYMENTS	2022			2021		
	£	£	£	£	£	£
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
Common Fund	-	51,340.00	51,340.00	-	54,600.00	54,600.00
Clergy expenses	-	256.60	256.60	-	604.75	604.75
Music	-	328.00	328.00	-	250.00	250.00
Mission	-	-	-	-	-	-
Church requisites	-	41.14	41.14	-	-	-
Gift Day and Friends envelopes	-	388.00	388.00	-	-	-
Wider World	1,861.00	1,440.00	3,301.00	287.00	1,000.00	1,287.00
Heat light and water	-	6,084.15	6,084.15	-	6,077.88	6,077.88
Maintenance and repairs	21,688.58	11,062.11	32,750.69	2,498.32	303.48	2,801.80
Hall cleaning	-	1,280.00	1,280.00	-	880.00	880.00
Insurance	-	4,869.42	4,869.42	-	5,084.59	5,084.59
Photocopier and computer	-	1,553.06	1,553.06	-	1,287.91	1,287.91
Telephone	-	443.40	443.40	-	307.82	307.82
Books, stationery, and office supplies	-	360.34	360.34	-	81.60	81.60
Churchyard grass cutting and maintenance	6,891.25	-	6,891.25	4,495.00	-	4,495.00
Accountancy	-	846.00	846.00	-	822.00	822.00
Website	-	174.00	174.00	-	147.00	147.00
Organ Fund	-	-	-	744.00	-	744.00
Children and Young People	3,473.01	1,779.63	5,252.64	5,358.87	-	5,358.87
Rev Tom Simpson gifts purchased	-	-	-	1,525.45	-	1,525.45
Garden Wall repairs	2,300.00	-	2,300.00	-	-	-
Vacancy interview expenses	-	972.90	972.90	-	-	-
Miscellaneous	-	21.98	21.98	110.00	-	110.00
	36,213.84	83,240.73	119,454.57	15,018.64	71,447.03	86,465.67
Agency Accounts						
Incumbent's fees assigned to diocese	3,796.00	-	3,796.00	1,840.00	-	1,840.00
Organist, verger, bells and minister's fees	3,117.40	-	3,117.40	1,103.60	-	1,103.60
	43,127.24	83,240.73	126,367.97	17,962.24	71,447.03	89,409.27
Transfer from Military Road Fund	16,000.00	-	16,000.00	-	-	-
Transfer from Car Park Fund	-	1,300.00	1,300.00	-	-	-
TOTAL PAYMENTS	59,127.24	84,540.73	143,667.97	17,962.24	71,447.03	89,409.27
CLOSING BALANCES						
Restricted Funds:						
Wednesday Fellowship	32.40	-	32.40	32.40	-	32.40
Organ maintenance	614.35	-	614.35	614.35	-	614.35
Churchyard maintenance	9,993.58	-	9,993.58	13,860.83	-	13,860.83
Garden Wall Repairs	-	-	-	2,300.00	-	2,300.00
Military Road	44,000.00	-	44,000.00	60,000.00	-	60,000.00
Building and Fabric	-	-	-	5,688.58	-	5,688.58
Children and Young People	-	-	-	1,988.01	-	1,988.01
Audio Visual system	2,222.46	-	2,222.46	2,222.46	-	2,222.46
Designated Funds:						
Car Park	-	-	-	-	1,300.00	1,300.00
Reserve Fund	-	10,000.00	10,000.00	-	10,000.00	10,000.00
Unrestricted	-	1,869.85	1,869.85	-	2,883.40	2,883.40
	56,862.79	11,869.85	68,732.64	86,706.63	14,183.40	100,890.03
	115,990.03	96,410.58	212,400.61	104,668.87	85,630.43	190,299.30

FREMINGTON PCC**WIDER WORLD (INCLUDING WEDNESDAY FELLOWSHIP) – YEAR ENDED 31ST DECEMBER 2022**

RECEIPTS	2022			2021		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Crosslinks	745.00	-	745.00	-	-	-
Royal British Legion	260.00	-	260.00	166.00	-	166.00
Children's Society (Christingle)	81.00	-	81.00	81.00	-	81.00
BBC Children in Need (Crib Service)	-	-	-	40.00	-	40.00
DEC Ukraine appeal	775.00	-	775.00	-	-	-
	<u>1,861.00</u>	<u>-</u>	<u>1,861.00</u>	<u>287.00</u>	<u>-</u>	<u>287.00</u>

PAYMENTS

Crosslinks	745.00	1,000.00	1,745.00	-	1,000.00	1,000.00
Royal British Legion	260.00	-	260.00	166.00	-	166.00
Children's Society (Christingle)	81.00	-	81.00	81.00	-	81.00
BBC Children in Need (Crib Service)	-	-	-	40.00	-	40.00
DEC Ukraine appeal	775.00	200.00	975.00	-	-	-
Tarka Learning Partnership	-	240.00	240.00	-	-	-
	<u>1,861.00</u>	<u>1,440.00</u>	<u>3,301.00</u>	<u>287.00</u>	<u>1,000.00</u>	<u>1,287.00</u>

**FREMINGTON PCC
CHILDREN AND YOUNG PEOPLE'S PROJECT - YEAR ENDED 31ST DECEMBER 2022**

	2022			2021
	£	£	£	£
	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>	<u>Restricted</u>
OPENING BALANCE	1,988.01	-	1,988.01	1,524.38
RECEIPTS				
General donations and Offerings	200.00	-	200.00	3,860.00
Planned Giving	780.00	-	780.00	800.00
Gift Aid tax refunds	195.00	-	195.00	1,162.50
Fundraising	310.00	-	310.00	-
TOTAL RECEIPTS	<u>1,485.00</u>	<u>-</u>	<u>1,485.00</u>	<u>5,822.50</u>
PAYMENTS				
Children and families worker	3,473.01	1,476.99	4,950.00	4,833.00
Expenses and resources	-	302.64	302.64	525.87
TOTAL PAYMENTS	<u>3,473.01</u>	<u>1,779.63</u>	<u>5,252.64</u>	<u>5,358.87</u>
CLOSING BALANCE	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,988.01</u>

**FREMINGTON PCC
CHURCHYARD NATIONAL SAVINGS BOND
YEAR ENDED 31ST DECEMBER 2022
RESTRICTED FUND**

	<u>2022</u>	<u>2021</u>
		£
OPENING BALANCE AT 1ST JANUARY	-	5,500.00
RECEIPTS	-	-
	-	5,500.00
PAYMENTS	-	5,500.00
	-	5,500.00
CLOSING BALANCE	-	-

FREMINGTON PCC
SUBSIDIARY ACCOUNTS – YEAR ENDED 31ST DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
ST PETER'S BELL FUND (RESTRICTED FUND)		
Opening Balance	2,976.54	3,075.54
Add Receipts	<u>1,465.00</u>	<u>236.00</u>
	4,441.54	3,311.54
Less Payments	1,476.30	335.00
Closing Balance	<u><u>2,965.24</u></u>	<u><u>2,976.54</u></u>

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	£	£
ST PETER'S CHURCH FLOWERS (RESTRICTED FUND)		
Opening balance	180.75	180.75
Add Receipts	<u>-</u>	<u>-</u>
	180.75	180.75
Less Payments	-	-
Closing Balance	<u><u>180.75</u></u>	<u><u>180.75</u></u>

FREMINGTON PCC

SUMMARY OF ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2022

	2022			2021		
	Restricted £	Unrestricted £	Total £	Restricted £	Unrestricted £	Total £
Receipts						
General Account						
Wider World	1,861.00	-	1,861.00	287.00	-	287.00
Children & YP Project	1,290.00	-	1,290.00	4,660.00	-	4,660.00
Agency Accounts	6,913.40	-	6,913.40	2,943.60	-	2,943.60
Transfer from National Savings Bond	-	-	-	5,500.00	-	5,500.00
Transfer from Santander reserve investment	-	-	-	-	11,663.64	11,663.64
Transfer from Military Road Fund	16,000.00	-	16,000.00	-	-	-
Transfer from Car Park Fund	-	1,300.00	1,300.00	-	-	-
All remaining items	3,219.00	80,927.18	84,146.18	27,170.98	70,636.23	97,807.21
	29,283.40	82,227.18	111,510.58	40,561.58	82,299.87	122,861.45
Subsidiary Accounts:						
St Peter's Bell Fund	1,465.00	-	1,465.00	236.00	-	236.00
St Peter's Church Flowers	-	-	-	-	-	-
Total receipts	30,748.40	82,227.18	112,975.58	40,797.58	82,299.87	123,097.45
Less: Payments						
General Account						
Wider World	1,861.00	1,440.00	3,301.00	287.00	1,000.00	1,287.00
Children & YP Project	3,473.01	1,779.63	5,252.64	5,358.87	-	5,358.87
Agency Accounts	6,913.40	-	6,913.40	2,943.60	-	2,943.60
Transfer from Military Road Fund	16,000.00	-	16,000.00	-	-	-
Transfer from Car Park Fund	-	1,300.00	1,300.00	-	-	-
All remaining items	30,879.83	80,021.10	110,900.93	9,372.77	70,447.03	79,819.80
	59,127.24	84,540.73	143,667.97	17,962.24	71,447.03	89,409.27
Subsidiary Accounts						
St Peter's Bell Fund	1,476.30	-	1,476.30	335.00	-	335.00
St Peter's Church Flowers	-	-	-	-	-	-
Total payments	60,603.54	84,540.73	145,144.27	18,297.24	71,447.03	89,744.27
Net receipts / (payments)	(29,855.14)	(2,313.55)	(32,168.69)	22,500.34	10,852.84	33,353.18
Add: Cash balances b/f	89,863.92	14,213.40	104,077.32	72,863.58	3,360.56	76,224.14
Less:						
Transfer from National Savings Bond	-	-	-	(5,500.00)	-	(5,500.00)
Cash balances c/f	60,008.78	11,899.85	71,908.63	89,863.92	14,213.40	104,077.32

FREMINGTON PCC

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

	£	£	£
Bank Accounts and Petty Cash			
	Restricted	Unrestricted	Total
General account	56,862.79	11,869.85	68,732.64
Petty Cash Float	-	30.00	30.00
Churchyard National Savings Bond (Restricted Fund)	-	-	-
Subsidiary accounts			
St Peter's Bell Fund (Restricted Fund)	2,965.24	-	2,965.24
St Peter's Church Flowers (Restricted Fund)	180.75	-	180.75
	<u>60,008.78</u>	<u>11,899.85</u>	<u>71,908.63</u>

Land and buildings

Church Hall (insurance value £362,660) and car park

Other Assets

Sound system
Piano
Boiler
Computers
Projector and screen
SumUP card reader

FREMINGTON PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. The movement in the Restricted Funds during the year was as follows:-

- 1.1 Wednesday Fellowship:** no movement.
- 1.2 Organ Maintenance Fund:** no movement.
- 1.3 Churchyard Maintenance Fund:** this account has been used towards the maintenance of the churchyard and reduced from £13,860.83 at the beginning of the year to £9,993.58 at the end.
- 1.4 Garden Wall Repair Fund:** the whole of the balance in this account at the beginning of the year has been used for garden wall repairs, leaving a nil balance at the year's end.
- 1.5 Military Road Fund:** the only restriction on this account is that it should be used within the parish. We have therefore used £16,000 from this account to help fund essential repairs to the church and church premises.
- 1.6 Building & Fabric Fund:** the whole of the balance in this account has been applied towards essential repairs to the building and fabric of the church, leaving a nil balance at the end of the year.
- 1.7 Children & Young People's Fund:** the whole of the balance in this account has been spent on our youth work, leaving a nil balance at the end of the year.
- 1.8 Audio Visual System Fund:** no movement.

2. The movement in the Designated Funds during the year was as follows:-

- 2.1 The Car Park Fund:-** the whole of the balance in this account has been applied towards the maintenance of the car park, leaving a nil balance in the account at the year's end.
 - 2.2 The General Reserve Fund:-** no movement and the balance remains at £10,000.
- 3. Gift Aid:-** Where planned giving has been made specifically for the Children & Young People's Fund, the related tax refund has been added to that account.
- 4. Vacancy Interview expenses:-** the Fremington share of the interview expenses relating to the appointment of Rev Chris Painter as the new Incumbent of our Mission Community amounted to £972.90.